

M E M O R A N D U M

DATE: July 22, 2014

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: June 2014 Financial Status Report

At the end of June, general governmental revenues show \$2.1 million or 3.8% over budget. Revenues sources that are higher than expected are: sales tax (\$163k); sales tax annexation credit (\$119k); utility taxes (\$354k); state shared revenue (\$225k); real estate excise tax (\$832k); building permits & development service fees (\$805k), interest/other earnings (\$100k) and other miscellaneous (\$161k). On the down side, the revenue sources that are underperforming the year to date budget are: property tax (\$293k below), seizure funds (\$120k below, restricted to drug enforcement only and is not available for general operating purposes) and fines/penalties (\$452k below).

General government expenditures showed a favorable variance of \$1.3 million or 2.4%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report June 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 17,454,261	\$ 17,454,261	\$ 17,454,261	-	0.0%
OPERATING REVENUES									
Property Tax	33,466,364	17,301,729	32,485,690	16,854,032	35,240,495	18,250,621	17,957,441	(293,179)	-1.6%
Sales Tax	18,564,670	9,007,790	20,416,372	9,914,656	20,196,000	10,073,782	10,236,767	162,985	1.6%
Sales Tax - Annexation Credit	2,208,492	1,075,526	2,418,789	1,173,493	2,236,262	1,086,900	1,206,177	119,276	11.0%
Criminal Justice Sales Tax	1,924,470	910,648	2,091,174	1,000,904	2,000,000	952,053	1,081,737	129,684	13.6%
Natural Gas Use Tax	272,530	204,786	263,660	151,197	300,000	199,173	187,378	(11,795)	-5.9%
Admission Tax	311,054	154,705	327,258	152,751	308,000	148,355	154,551	6,197	4.2%
Franchise Fees	1,262,188	599,927	1,312,727	627,348	1,260,000	600,550	646,666	46,115	7.7%
Electricity Tax	5,211,111	2,760,541	5,155,789	2,705,889	5,409,000	2,852,146	2,834,180	(17,966)	-0.6%
Natural Gas Utility Tax	1,669,967	1,130,252	1,550,900	1,015,621	1,500,520	999,707	1,170,336	170,628	17.1%
Garbage/Solid Waste	330,607	147,380	397,596	195,483	300,000	141,251	273,920	132,669	93.9%
TV Cable	1,423,664	678,526	1,481,779	712,128	1,529,365	732,012	738,225	6,213	0.8%
Telephone	1,056,420	472,440	917,021	410,588	952,500	426,202	470,647	44,445	10.4%
Cellular Phone	2,183,853	1,076,921	2,050,312	912,334	2,077,000	975,797	908,528	(67,269)	-6.9%
City Utilities	3,806,281	1,836,322	3,964,989	1,904,012	3,791,465	1,824,843	1,921,766	96,924	5.3%
Leasehold Excise Tax	158,849	80,019	164,637	82,442	145,000	72,822	89,256	16,434	22.6%
Gambling Excise Tax	1,691,209	803,034	1,319,585	635,917	1,600,000	764,689	796,580	31,891	4.2%
Real Estate Excise Tax	2,811,902	1,290,845	4,131,665	1,455,902	2,900,000	1,802,698	2,634,433	831,734	46.1%
Less: CIP REET	(943,792)	(254,982)	(700,000)	(279,995)	(550,000)	(499,628)	(499,628)	-	0.0%
EMS Levy	885,781	221,445	916,361	229,090	900,000	450,784	450,784	(0)	0.0%
Business License Fees	444,680	212,880	503,766	290,183	533,067	282,743	253,136	(29,606)	-10.5%
Animal Licenses and Spec Events Permits	91,835	54,163	99,411	55,012	90,000	51,104	55,724	4,620	9.0%
Building Permits & Development Svc Fees	3,552,369	1,515,579	4,001,625	1,909,994	3,705,701	1,668,571	2,473,680	805,109	48.3%
Intergovtl (Grants, State Shared, etc)	4,593,185	2,012,340	3,863,974	1,925,151	4,188,188	2,207,220	2,302,258	95,038	4.3%
Fire District 25 and 40 Contracts	6,155,621	3,001,928	5,726,895	2,794,338	5,877,463	2,977,343	2,977,343	-	0.0%
Public Safety	485,899	228,321	680,581	335,396	774,535	374,305	387,793	13,489	3.6%
Culture and Recreation	1,494,165	651,581	1,494,580	607,732	1,525,863	642,925	663,238	20,313	3.2%
Interfund/Interdept-Services	3,311,715	1,563,336	3,464,913	1,752,065	3,332,794	1,666,397	1,688,441	22,044	1.3%
Fines and Penalties	1,046,246	455,531	1,137,140	519,031	1,108,500	496,439	532,553	36,114	7.3%
Photo Enforcement	1,976,203	1,091,249	1,629,524	1,022,773	1,950,000	1,143,277	655,596	(487,681)	-42.7%
Seizure Funds - Federal/State/Local	37,941	25,614	50,639	34,567	180,693	123,343	3,346	(119,997)	-97.3%
Interests and Other Earnings	342,424	49,775	423,609	52,161	745,300	99,177	198,922	99,745	100.6%
Rents, Leases, and Concessions	822,428	449,066	734,530	440,405	756,464	432,158	446,145	13,986	3.2%
Contributions and Donations	124,082	70,614	84,320	43,186	96,100	52,476	55,876	3,399	6.5%
Other Miscellaneous	564,571	264,438	684,187	358,563	516,630	267,738	428,331	160,594	60.0%
Other Financing Sources (Transfer-In, etc)	5,118,188	144,143	299,527	13,343	-	-	8,617	8,617	100.0%
Total Operating Revenues	108,457,170	51,288,412	105,545,527	52,007,692	107,476,905	54,339,972	56,390,743	2,050,771	3.8%
OPERATING EXPENDITURES									
Council	278,768	138,621	289,911	145,113	309,907	154,624	159,997	(5,373)	-3.5%
Executive	1,377,109	660,020	1,240,910	614,036	1,359,996	661,840	629,321	32,519	4.9%
City Attorney	1,706,320	844,781	1,922,225	872,824	1,863,395	882,055	878,900	3,156	0.4%
Court Services	2,074,980	1,045,629	2,003,104	978,124	2,094,010	1,039,155	997,832	41,322	4.0%
Community and Eco Dvlpmnt Admin	942,071	476,538	1,047,860	514,481	1,012,142	504,064	502,746	1,318	0.3%
Development Services	3,090,735	1,459,242	3,243,702	1,589,997	3,040,435	1,463,648	1,382,845	80,803	5.5%
Economic Development	529,043	271,554	467,511	211,913	644,063	312,460	286,843	25,617	8.2%
Planning	1,495,066	744,372	1,510,707	728,944	2,261,206	1,108,350	922,069	186,281	16.8%
Finance	2,221,882	995,643	2,274,147	942,750	2,334,758	1,006,594	1,129,517	(122,923)	-12.2%
City Clerk ¹	997,434	373,122	1,020,822	636,188	1,125,927	563,065	583,164	(20,099)	-3.6%
Human Resources	937,412	459,361	904,182	439,470	1,002,994	489,534	439,333	50,200	10.3%
Police	25,004,580	12,465,453	24,946,784	12,358,254	25,925,197	12,883,723	12,952,983	(69,260)	-0.5%
Jail Services	3,489,616	1,744,484	3,814,042	1,907,023	4,500,000	1,880,926	1,880,926	-	0.0%
Fire	24,173,315	12,628,919	24,444,372	12,459,420	25,219,873	13,014,291	12,576,090	438,201	3.4%
Community Services Admin	434,558	215,856	452,146	225,313	493,982	245,774	233,851	11,923	4.9%
Parks	4,004,054	1,823,313	4,024,756	1,862,252	4,311,514	1,979,168	1,838,337	140,831	7.1%
Parks Planning & Natural Resources	577,934	275,550	829,250	310,633	880,373	366,732	323,404	43,328	11.8%
Recreation	4,982,229	2,133,041	4,846,970	2,075,334	5,111,272	2,188,393	1,972,450	215,944	9.9%
Human Services	1,193,871	546,207	1,162,330	496,606	1,221,989	540,831	503,169	37,662	7.0%
Neighborhoods, Resources, & Events	701,673	293,480	770,841	362,006	979,716	436,118	371,803	64,315	14.7%
Library	278,604	263,606	-	-	-	-	-	-	0.0%
Museum	216,887	108,238	209,387	104,728	226,683	113,251	103,291	9,960	8.8%
Public Works Admin	470,051	236,629	426,312	237,314	456,340	241,286	193,002	48,284	20.0%
Street Maintenance	3,755,640	1,857,066	3,814,132	1,924,036	4,488,268	2,241,891	2,157,217	84,674	3.8%
Transportation	4,615,160	2,150,841	4,476,854	2,113,464	4,539,752	2,129,219	2,100,480	28,739	1.3%
Debt Service	9,752,337	1,905,620	8,048,508	1,776,589	8,340,863	1,807,407	1,807,407	-	0.0%
Non-Departmental and Other	4,637,555	1,597,673	5,475,340	2,587,016	7,881,844	6,618,473	6,618,473	-	0.0%
Total Operating Expenditures	103,938,882	47,714,859	103,667,105	48,473,829	111,626,501	54,872,871	53,545,448	1,327,422	2.4%
Total Ending Fund Balance	\$ 15,575,840	\$ 14,631,104	\$ 17,454,262	\$ 19,109,703	\$ 13,304,665	\$ 16,921,362	\$ 20,299,555	\$ 3,378,193	20.0%

¹Hearing Examiner is reported under City Clerk

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through June 30, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 75% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

June’s collection is -\$245k, making the total year-to-date collection \$18 million or 51% of the total budget. The negative amount for June is due to receivables not yet received by King County. These receivables will be recorded in July 2014’s collection. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911	5,808,865	(4,078,459)	-41%	(4,824,046)	-45%
May	5,780,361	6,364,899	10,692,069	4,911,708	85%	4,327,171	68%
Jun	88,480	70,363	(244,519)	(332,999)	-376%	(314,882)	-448%
Jul	100,047	292,155					
Aug	58,101	3,718					
Sep	548,071	584,469					
Oct	10,140,892	10,620,057					
Nov	4,341,474	5,057,587					
Dec	443,072	431,888					
YTD Total	\$ 16,854,032	\$ 18,250,621	\$ 17,957,441	\$ 1,103,410	7%	\$ (293,179)	-2%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

June 2014 sales tax receipts totalled \$1.7 million. Compared with the same month last year, it is \$117k or 8% more. Compared to the projected current month’s budget, it is \$86k or 5% above. The year-to-date collection of \$10.2 million is \$322k or 3% more than the prior year and is also \$163k or 2% more than budgeted. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	1,558,271	48,318	3%	9,393	1%
May	1,732,058	1,762,699	1,759,697	27,639	2%	(3,002)	0%
Jun	1,552,807	1,584,050	1,669,870	117,064	8%	85,821	5%
Jul	1,647,860	1,599,650	-				
Aug	1,833,347	1,718,742	-				
Sep	1,741,262	1,633,772	-				
Oct	1,790,411	1,728,992	-				
Nov	1,802,768	1,740,835	-				
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 9,914,656	\$ 10,073,782	\$ 10,236,767	\$ 322,111	3%	\$ 162,985	2%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
New Construction	\$ 1,329,527	\$ 1,049,449	\$ 991,398	\$ (338,129) -25%	\$ (58,050) -6%
Auto Sales	1,786,638	1,907,028	1,964,025	177,387 10%	56,997 3%
General Retail	3,255,213	3,341,243	3,252,454	(2,759) 0%	(88,789) -3%
Manufacturing	626,581	699,528	1,028,454	401,873 64%	328,926 47%
Wholesale	574,256	589,490	517,530	(56,725) -10%	(71,960) -12%
Service	2,079,716	2,220,723	2,191,194	111,477 5%	(29,530) -1%
Other	262,724	266,321	291,711	28,987 11%	25,390 10%
YTD Total	\$ 9,914,656	\$ 10,073,782	\$ 10,236,767	\$ 322,111 3%	\$ 162,985 2%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

June utility tax revenues are \$1.4 million, which is \$187k or 16% higher than the same month last year and is also ahead of the budget by \$225k or 20%. The year-to-date collection is \$8.5 million, which is \$498k or 6% higher than the prior year and is also \$354k or 4% higher than the budget. The City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692	1,218,999	(326,258)	-21%	(244,693)	-17%
May	1,338,923	1,362,789	1,380,317	41,394	3%	17,529	1%
Jun	1,189,847	1,151,072	1,376,544	186,698	16%	225,472	20%
Jul	1,259,713	1,298,235					
Aug	1,280,207	1,218,858					
Sep	1,433,293	1,366,340					
Oct	1,072,773	1,103,445					
Nov	1,244,671	1,222,957					
Dec	1,484,137	1,498,886					
YTD Total	\$ 8,007,252	\$ 8,151,130	\$ 8,504,980	\$ 497,729	6%	\$ 353,850	4%
Annual Total	\$ 15,782,047	\$ 15,859,850					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) receipted in February. The variance for Cellular utilities is due to the timing of our revenue collection. As of June, we are only recording 5 months of revenue, compared to 6 months in prior years. The variance for Electricity/Natural Gas is due to the results of a utility tax audit.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Electrical	\$ 2,705,889	\$ 2,852,146	\$ 2,834,180	\$ 128,292 5%	\$ (17,966) -1%
Natural Gas	1,166,818	1,198,881	1,357,714	190,896 16%	158,833 13%
Cell	912,334	975,797	908,528	(3,806) 0%	(67,269) -7%
Phone	410,588	426,202	470,647	60,059 15%	44,445 10%
Cable	712,128	732,012	738,225	26,097 4%	6,213 1%
Garbage/Solid Waste	195,483	141,251	273,920	78,437 40%	132,669 94%
City Utilities	1,904,012	1,824,843	1,921,766	17,755 1%	96,924 5%
YTD Total	\$ 8,007,252	\$ 8,151,130	\$ 8,504,980	\$ 497,729 6%	\$ 353,850 4%
Annual Total	\$ 15,782,047	\$ 15,859,850			
YTD as % of	51%	51%			

Other Taxes

Real Estate Excise Tax

The City collected \$624k in Real Estate Excise Tax revenues (REET) for June. This is \$276k or 79% more than the same month last year and is also \$155k or 33% more than the current month's budget. The year-to-date collection is \$2.6 million, which is \$1.2 million or 81% more than the prior year and is also \$832k or 46% above the budget. The higher than expected variance is due to 7 large transactions in February, March, April and June which accounts for \$1.2 million of the total REET collected. The monthly budget is based on a normalized annual distribution (2012 only). The City is projecting REET to exceed the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 109,119	\$ 162,143	\$ 28,044	21%	\$ 53,024	49%
Feb	262,229	301,209	448,452	186,223	71%	147,243	49%
Mar	228,077	248,682	227,629	(448)	0%	(21,053)	-8%
Apr	197,659	369,133	909,120	711,461	360%	539,987	146%
May	285,948	305,678	262,746	(23,202)	-8%	(42,932)	-14%
Jun	347,890	468,877	624,342	276,452	79%	155,465	33%
Jul	263,807	185,608					
Aug	294,056	231,826					
Sep	254,318	180,718					
Oct	272,776	276,586					
Nov	342,535	149,542					
Dec	1,248,272	73,021					
YTD Total	\$ 1,455,902	\$ 1,802,698	\$ 2,634,433	\$ 1,178,531	81%	\$ 831,734	46%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

June's Gambling Tax collections totalled \$136k, which is \$76k or 126% above the same month last year and is also \$36k or 36% above the current month's budget. The year-to-date total of \$797k is \$161k or 25% above the year and is also \$32k or 4% above budget. The monthly variances are due to 2 establishments filing for bankruptcy.

Pull tabs overall had a 14% increase, bingo increased by 3%, and card-rooms are seeing 13% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	103,980	(55,675)	-35%	(64,030)	-38%
May	97,660	105,619	138,319	40,659	42%	32,700	31%
Jun	60,074	99,613	135,701	75,627	126%	36,088	36%
Jul	89,157	133,068	-				
Aug	99,930	130,972	-				
Sep	116,204	148,130	-				
Oct	112,141	106,090	-				
Nov	114,909	155,314	-				
Dec	151,327	161,736	-				
YTD Total	\$ 635,917	\$ 764,689	\$ 796,580	\$ 160,663	25%	\$ 31,891	4%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total of \$647k is \$20k or 3% higher than the prior year and is also \$47k or 8% above the projected year-to-date budget. The City is projecting Franchise Fees to meet budget at year-end.

Franchise Fees Revenue							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Apr	311,986	299,239	323,544	11,558	4%	24,305	8%
Jul	315,694	303,760	-				
Oct	321,202	308,381	-				
Dec	48,484	47,308	-				
YTD Total	\$ 627,348	\$ 600,550	\$ 646,666	\$ 20,210	3%	\$ 46,552	8%
Annual Total	\$ 1,312,727	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. April 2014 collections represent activities conducted during the 1st quarter of 2014. The year-to-date collection of \$155k is \$1.8k or 1% more than the prior year and is also \$7k or 4% more than the budget.

Admission Tax Revenue							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	74,163	3,852	5%	1,464	2%
Jun	-	-	145	145	100%	145	100%
Jul	87,473	81,342	-				
Aug	76	37	-				
Oct	85,616	77,019	-				
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 152,751	\$ 148,355	\$ 154,551	\$ 1,800	1%	\$ 6,647	4%
Annual Total	\$ 327,258	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$517k in June. The year-to-date development fees revenue of \$2.5 million is \$564k or 30% more than the year before and is also \$805k or 48% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting Building Permits and Development Service Fees to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718	374,004	6,839	2%	58,286	18%
May	386,735	320,878	349,590	(37,145)	-10%	28,712	9%
Jun	293,386	278,431	516,689	223,303	76%	238,258	86%
Jul	314,991	307,931					
Aug	340,270	351,856					
Sep	254,799	214,610					
Oct	440,169	432,077					
Nov	393,258	338,737					
Dec	348,144	391,919					
YTD Total	\$ 1,909,994	\$ 1,668,571	\$ 2,473,680	\$ 563,685	30%	\$ 805,109	48%
Annual Total	\$ 4,001,625	\$ 3,705,701					

Business Licenses

Business Licenses totalled \$7k for June, which is \$1.7k or 31% above the same month last year and is also \$2.3k or 46% above the current month's budget. The year-to-date Business Licenses revenue of \$253k is \$37k or 13% below the prior year and is also \$30k or 10% lower than the budget. The City is projecting business licenses to be under the budget at year-end.

Business Licenses							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	97,104	(5,544)	-5%	(10,612)	-10%
May	33,354	20,233	15,091	(18,263)	-55%	(5,142)	-25%
Jun	5,701	5,102	7,444	1,743	31%	2,342	46%
Jul	52,586	84,946	-				
Aug	29,210	24,595	-				
Sep	4,236	4,178	-				
Oct	109,998	117,828	-				
Nov	13,342	14,515	-				
Dec	4,211	4,262	-				
YTD Total	\$ 290,183	\$ 282,743	\$ 253,136	\$ (37,047)	-13%	\$ (29,606)	-10%
Annual Total	\$ 503,766	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 85% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$6.4 million or 53% of the budget. The change in federal grants is due to the collection for CDBG grants in 2014.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Fire District #25	\$ 565,310	\$ 620,568	\$ 620,568	\$ 55,257	10%	\$ -	0%
Fire District #40	2,229,028	2,356,775	2,356,775	127,748	6%	-	0%
State Shared Revenue	2,222,390	2,215,657	2,440,379	217,989	10%	224,722	10%
Federal Grants	515,719	790,526	790,526	274,807	53%	-	0%
State Grants	51,897	22,404	22,404	(29,493)	-57%	-	0%
Other Grants/Intgovt	21,259	130,686	130,686	109,427	515%	-	0%
ARRA Grants	114,792	0	-	(114,792)	0%	-	0%
Total Rev YTD	\$ 5,720,394	\$ 6,136,616	\$ 6,361,338	\$ 640,944	11%	\$ 224,722	4%
Total Rev Annual	\$ 11,682,043	\$ 12,065,651					
YTD %	49%	51%	53%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$2.4 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$218k or 10%. Compared to the projected budget, the City is collecting \$225k or 10% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime and collecting more than anticipated Liquor Profits.

State Shared Revenues							
Year to Date through June							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,000,904	\$ 952,053	\$ 1,081,737	\$ 80,832	8%	\$ 129,684	14%
Judicial Contribution	11,398	11,250	11,342	(56)	0%	92	1%
Crim Just - High Crime	102,994	-	128,835	25,841	25%	128,835	100%
Crim Just - Pop	10,797	-	11,925	1,128	10%	11,925	100%
Crim Just - Spec Prog	40,452	43,527	44,611	4,159	10%	1,084	2%
State DUI	8,515	9,080	8,694	180	2%	(386)	-4%
Liquor Profits	423,384	345,484	424,823	1,440	0%	79,339	23%
Liquor Excise Tax	-	248,924	92,598	92,598	100%	(156,326)	-63%
Fuel Tax	623,946	605,339	635,812	11,867	2%	30,474	5%
YTD Total	\$ 2,222,390	\$ 2,215,657	\$ 2,440,379	\$ 217,989	10%	\$ 224,722	10%
Annual Total	\$ 4,701,889	\$ 4,515,500					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 63% of the total revenue in this category. The year-to-date total charges for services are \$3.7 million or 52% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$388k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$52k or 16% more. Compared to the year-to-date budget, the City is \$13k or 4% more. The large April variance is due to a private security police provided for a large one-time private business event in 2013.

Public Safety Services							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%
Apr	64,009	87,936	38,202	(25,806)	-40%	(49,734)	-57%
May	47,985	60,400	35,540	(12,446)	-26%	(24,860)	-41%
Jun	36,945	45,438	107,246	70,301	190%	61,808	136%
Jul	69,340	82,484	-				
Aug	42,753	51,456	-				
Sep	48,986	56,443	-				
Oct	81,116	78,627	-				
Nov	49,703	54,931	-				
Dec	53,287	76,290	-				
YTD Total	\$ 335,396	\$ 374,305	\$ 387,793	\$ 52,397	16%	\$ 13,489	4%
Annual Total	\$ 680,581	\$ 774,535					

The large June variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The City is projecting Public Safety Services to be under the budget by year-end.

Recreation

Recreation revenues totalled \$172k for the current month. Compared to the same month the prior year, the City collected \$22k or 15% more. Compared to the projected monthly budget, the City collected \$19k or 13% more. The year-to-date collection of \$663k is \$56k or 9% higher than the year before and is also \$20k or 3% higher than the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	179,282	8,742	5%	22,140	14%
May	95,710	119,835	106,771	11,061	12%	(13,064)	-11%
Jun	150,284	152,865	172,332	22,047	15%	19,466	13%
Jul	345,126	309,124	-				
Aug	205,821	238,859	-				
Sep	123,550	118,153	-				
Oct	83,685	86,617	-				
Nov	65,656	67,145	-				
Dec	63,010	63,040	-				
YTD Total	\$ 607,732	\$ 642,925	\$ 663,238	\$ 55,506	9%	\$ 20,313	3%
Annual Total	\$ 1,494,580	\$ 1,525,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.7 million. Compared to the prior year, the revenues are under by \$64k or 4%. Compared to the projected budget, the revenues are above by \$22k or 1%. 2014's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 277,733	\$ 301,808	\$ 35,935	14%	\$ 24,075	9%
Feb	292,362	277,733	257,027	(35,335)	-12%	(20,706)	-7%
Mar	317,998	277,733	287,465	(30,533)	-10%	9,732	4%
Apr	288,610	277,733	295,489	6,879	2%	17,756	6%
May	299,652	277,733	269,032	(30,619)	-10%	(8,700)	-3%
Jun	287,569	277,733	277,620	(9,950)	-3%	(113)	0%
Jul	282,466	277,733	-				
Aug	352,945	277,733	-				
Sep	274,525	277,733	-				
Oct	352,421	277,733	-				
Nov	286,300	277,733	-				
Dec	164,190	277,733	-				
YTD Total	\$ 1,752,065	\$ 1,666,397	\$ 1,688,441	\$ (63,624)	-4%	\$ 22,044	1%
Annual Total	\$ 3,464,913	\$ 3,332,794					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.2 million. This is \$354k or 23% lower than a year ago and is also \$452k or 28% below the budget.

Fines and Penalties by Month							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315	263,785	(54,451)	-17%	(48,530)	-16%
May	278,783	309,616	208,436	(70,347)	-25%	(101,180)	-33%
Jun	269,334	307,008	224,214	(45,120)	-17%	(82,794)	-27%
Jul	236,571	269,780					
Aug	171,565	178,125					
Sep	154,604	169,913					
Oct	191,919	249,230					
Nov	189,412	230,005					
Dec	280,787	321,732					
YTD Total	\$ 1,541,804	\$ 1,639,716	\$ 1,188,149	\$ (353,655)	-23%	\$ (451,567)	-28%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through June							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 3,705	\$ 6,390	\$ 3,782	\$ 77	2%	\$ (2,608)	-41%
Civil Infraction Penalties	289,144	271,084	293,804	4,660	2%	22,719	8%
Civil Parking Infraction Penalties	76,160	75,590	92,700	16,541	22%	17,110	23%
Photo Enforcement Program	1,022,773	1,143,277	655,596	(367,177)	-36%	(487,681)	-43%
Criminal Traffic Misdemeanor Fines	49,732	49,600	44,689	(5,042)	-10%	(4,910)	-10%
Criminal Non-Traffic Fines	19,159	20,923	22,291	3,132	16%	1,368	7%
Criminal Costs	60,465	55,796	65,599	5,134	8%	9,803	18%
Non-Court Fines, Forfeitures and Penalties	20,667	17,055	9,687	(10,980)	-53%	(7,368)	-43%
YTD Total	\$ 1,541,804	\$ 1,639,716	\$ 1,188,149	\$ (353,655)	-23%	\$ (451,567)	-28%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$656k. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas (expected until September) and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs

Photo Enforcement Program					
Year to Date through June					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561
Feb	165,453	68,045	73,336	51,174	16,871
Mar	161,059	103,922	73,278	79,750	24,172
Apr	214,411	166,547	71,661	30,160	136,388
May	214,507	125,097	73,575	30,160	94,937
Jun	207,265	130,264	71,358	179,726	(49,463)
Jul	184,107	-	71,451	-	-
Aug	93,843	-	71,108	-	-
Sep	71,053	-	58,646	-	-
Oct	159,611	-	63,603	-	-
Nov	135,380	-	64,079	-	-
Dec	162,729	-	76,245	-	-
YTD Total	\$ 1,143,277	\$ 655,596	\$ 436,832	\$ 401,130	\$ 254,466
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. April and May expenditures do not include the monthly equipment rental costs paid to ATS, these costs are included in June's.

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 71% of the total revenue in this category. The year-to-date total miscellaneous is \$905k. Compared to last year, the revenues are above by \$166k or 22%. Compared to the projected year-to-date budget, the revenues are over by \$99k or 12%. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Month							
Year to Date through June							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 180,999	\$ 243,963	\$ 64,220	36%	\$ 62,964	35%
Feb	76,397	59,215	99,547	23,149	30%	40,331	68%
Mar	147,909	148,337	126,132	(21,777)	-15%	(22,204)	-15%
Apr	92,872	93,691	70,094	(22,778)	-25%	(23,597)	-25%
May	118,719	201,575	107,650	(11,069)	-9%	(93,925)	-47%
Jun	123,441	122,135	257,714	134,273	109%	135,579	111%
Jul	128,246	115,614					
Aug	122,652	124,685					
Sep	92,799	87,377					
Oct	82,288	81,590					
Nov	63,945	80,793					
Dec	399,005	673,545					
YTD Total	\$ 739,082	\$ 805,952	\$ 905,100	\$ 166,018	22%	\$ 99,147	12%
Annual Total	\$ 1,628,017	\$ 1,969,557					

Miscellaneous Revenues by Type							
Year to Date through June							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 52,161	\$ 99,177	\$ 198,922	\$ 146,762	281%	\$ 99,745	101%
Rents, Leases, and Concessions	440,405	432,158	446,145	5,740	1%	13,986	3%
Contributions/Donations from Private Sources	43,186	52,476	55,876	12,690	29%	3,399	6%
Other	168,763	98,797	200,810	32,047	19%	102,013	103%
Seizure Funds - Federal/State/Local ¹	34,567	123,343	3,346	(31,220)	-90%	(119,997)	-97%
YTD Total	\$ 739,082	\$ 805,952	\$ 905,100	\$ 166,018	22%	\$ 99,147	12%
Annual Total	\$ 1,628,017	\$ 1,969,557					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Interest and other earnings are higher than the prior year and budget due to the results of a utility tax audit.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity.

EXPENSES

Overall the City has expended 48% of its budgeted general governmental expenditures at the end of June. This is \$1.3 million or 2.4% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$5k or 3.5%. This is due to an annual membership payment made to National League Online. The budget for this was included in the Carry Forward amendment. We anticipate at year-end the department will be within budget.

Administrative Services department is over the year-to-date by \$143k or 9.1%. This is mainly due to the timing of payments related to Springbrook merchant account fees, fees paid for utility tax audit and elections/voter registration costs compared to the prior years. We will monitor this item to determine if a budget adjustment is needed.

Police department is over the year-to-date budget by \$69k or 0.5%. This is due to over spending on salaries/benefits/overtime (\$33k), supplies (\$22k), intergovernmental services (\$33k), interfund services (\$38k) and under spending on professional services (\$90k).

CASH AND INVESTMENTS – 2ND QUARTER

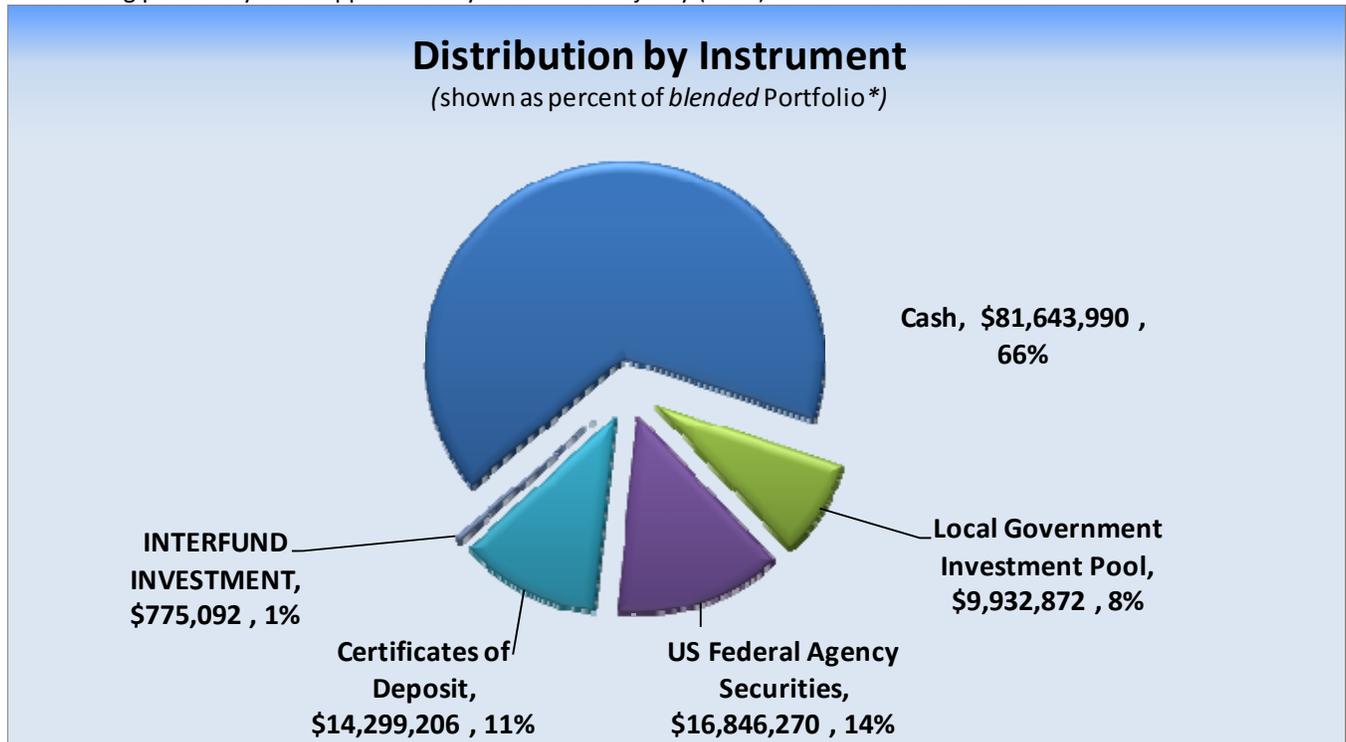
The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$123.5 million, of this amount; \$775k is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, US Federal Agency Securities, various certificates of deposits, and the interfund loan.

By Institution	Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash US Bank - Cash	81,643,990	overnight	0.45%	0.40%	66%	N/A	81,643,990
Golf Interfund Loan							
GOLF '14	383,239	12/1/2014	2.25%	0.03%	1%	N/A	775,092
GOLF '15	391,853	12/1/2015	2.25%	0.03%			
US Treasury Securities							
none	-	N/A	N/A	0.00%	0%	100%	-
Local Government Investment Pool							
State Investment Pool	9,932,872	4/1/2014	0.09%	0.01%	8%	75%	9,932,872
US Federal Agency Securities*							
FHLB	1,996,920	8/11/2017	1.00%	0.07%	14%	75%	16,846,270
FHLMC	2,500,000	10/24/2016	0.90%	0.07%			
FNMA	2,500,000	10/24/2016	1.06%	0.08%			
FNMA	4,849,350	8/11/2017	1.06%	0.15%			
FHLMC	5,000,000	11/28/2017	1.13%	0.18%			
Certificates of Deposit							
First Savings Bank Northwest	5,000,000	2/4/2015	0.92%	0.14%	8%	20%	10,000,000
First Savings Bank Northwest	5,000,000	2/4/2016	1.02%	0.16%			
Columbia Bank	2,015,400	11/9/2016	0.99%	0.06%	2%	20%	2,015,400
Homestreet Bank (CDARS)	1,000,685	12/18/2014	0.65%	0.02%	1%	20%	
Homestreet (traditional)	252,980	12/23/2014	0.85%	0.01%	0%	20%	1,253,664
Commencement Bank (CDARS)	1,030,141	9/20/2014	0.65%	0.02%	1%	20%	1,030,141
Commercial Paper							
none	-	N/A	N/A	0.00%	0.00%	5%	-
TOTAL CASH & INVESTMENTS	\$ 123,497,430						\$ 123,497,430

*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately .57%. The majority (.40%) is within the cash at US Bank.



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	38,085	30,525	-
Grants / intergovernmental	771,603	-	117,144	-	-	915,597	-
Charges for services	69,793	872,721	8,598,777	7,373,419	4,739,026	4,908,069	7,559,604
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	4,045	-	-	-	143	-	-
Rents, leases, and misc fees	1,183,648	140,734	38,478	72,139	-	-	-
Interest and other misc	2,817	765	3,634	120,409	419,049	309,526	3,981
TOTAL REVENUES	2,031,906	1,014,220	8,758,033	7,565,967	5,196,303	6,163,717	7,563,585
EXPENSES:							
Utility billing	-	-	61,679	56,275	44,618	72,176	-
Utility systems	-	-	7,220,021	2,683,650	1,463,504	1,641,102	-
Utility maintenance	-	-	137,792	2,304,917	637,001	1,103,942	7,280,667
Transportation	1,459,596	-	-	-	-	-	-
Golf	-	992,869	-	-	-	-	-
TOTAL EXPENSES	1,459,596	992,869	7,419,492	5,044,842	2,145,123	2,817,220	7,280,667
AMOUNT AVAILABLE FOR DEBT SERVICE	572,310	21,351	1,338,541	2,521,125	3,051,180	3,346,497	282,918
DEBT SERVICE:							
Principal	-	-	-	-	-	-	-
Interest	-	1,625	-	309,294	156,301	141,172	-
TOTAL DEBT SERVICE	-	1,625	-	309,294	156,301	141,172	-
CAPITAL PROJECTS	469,682	52,812	-	815,295	1,221,842	957,781	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	102,628	(33,086)	1,338,541	1,396,536	1,673,037	2,247,544	282,918
BEGINNING FUND BALANCE, Jan 1	1,669,564	319,161	1,344,883	12,350,952	5,528,366	7,510,285	2,603,562
ENDING FUND BALANCE, Jun 30	1,772,192	286,075	2,683,424	13,747,488	7,201,403	9,757,829	2,886,480

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	82,507	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	1,391,574	1,508,485	-	-	-	-	-
Print and mail	-	56,207	-	201,860	-	-	-
Communications	-	3,090	-	262,812	-	-	-
Facilities	-	-	2,127,801	-	-	-	-
Data cards and cell phones	-	70,209	-	-	-	-	-
IT service contracts	-	219,392	-	-	-	-	-
Interest and other misc	6,074	3,312	1,954	554	20,705	9,350	10,700
Internal service fund misc:							
Vehicle / equipment capital recovery	760,765	67,495	-	-	-	-	-
Insurance premiums	-	-	-	-	815,708	-	-
Worker's comp/unemployment	-	-	-	-	795,879	-	-
Benefit premiums	-	-	-	-	-	5,700,532	853,750
Other misc	-	3,797	1,302	164	-	163,038	-
Interfund Loan	-	-	-	-	139,931	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	21,043	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	55,145	-	-
TOTAL REVENUES	2,179,456	2,014,494	2,131,058	465,390	1,827,368	5,872,920	908,876
EXPENSES:							
Communications	-	-	-	254,235	-	-	-
Equipment rental	1,193,108	-	-	-	-	-	-
Facilities	-	-	1,795,508	-	-	-	-
Healthcare	-	-	-	-	-	6,463,129	-
Information technology	-	1,663,292	-	-	-	-	-
Print and mail	-	-	-	160,032	-	-	-
Retiree healthcare	-	-	-	-	-	-	552,557
Risk management	-	-	-	-	-	-	-
Risk management	-	-	-	-	1,138,930	-	-
Unemployment	-	-	-	-	55,733	-	-
Worker's compensation	-	-	-	-	781,124	-	-
TOTAL EXPENSES	1,193,108	1,663,292	1,795,508	414,267	1,975,787	6,463,129	552,557
AMOUNT AVAILABLE FOR CAPITAL	986,348	351,202	335,550	51,123	(148,419)	(590,209)	356,319
CAPITAL PROJECTS	562,740	206,722	51,761	-	-	-	-
TRANSFERS IN	-	-	-	-	3,600,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	423,608	144,480	283,789	51,123	3,451,581	(590,209)	356,319
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
ENDING FUND BALANCE, Jun 30	4,358,696	2,361,092	1,451,503	398,894	11,081,658	6,344,095	7,564,022

FUND BALANCE

Page 14 shows the ending fund balance as of June 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of June, the City has \$20.3 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 18% of budgeted operating expenditures. This is an increase of \$2.8 million from the year's beginning balance. June's ending fund balance is over the anticipated General Governmental Fund Balance of \$16.9 million by \$3.4 million or 20%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through June 30, 2014

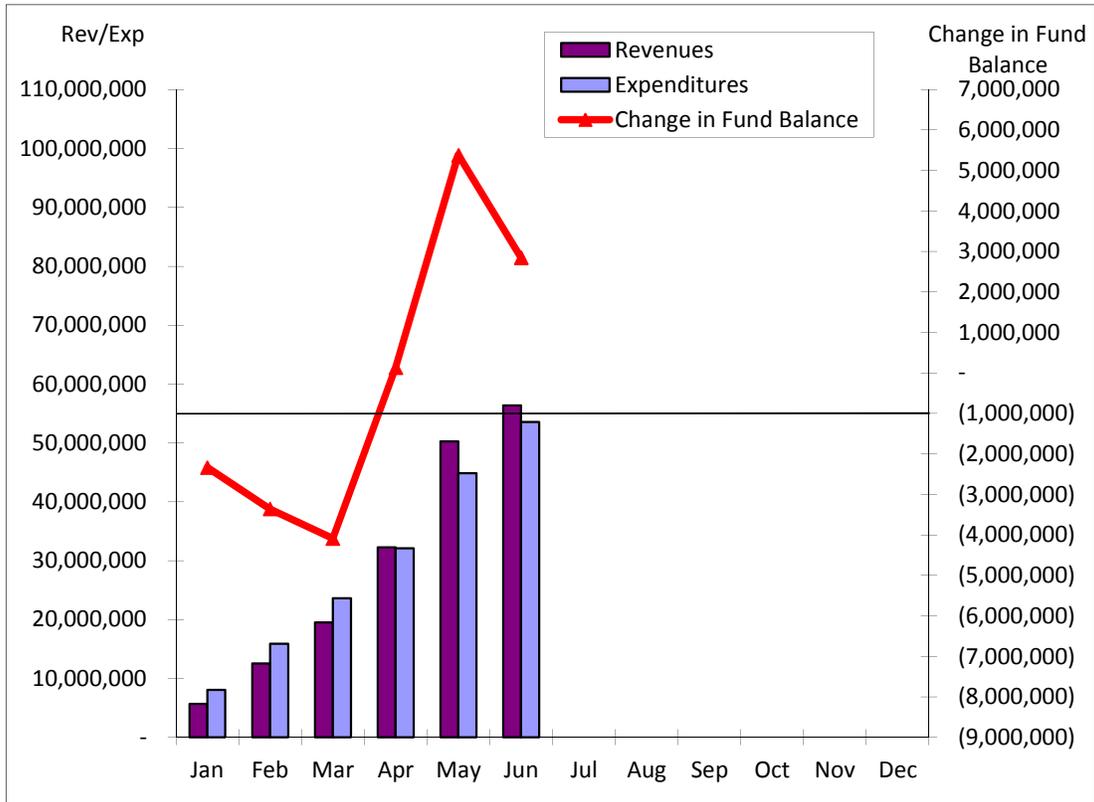
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 06/30/14	Total Funds Available	Budgeted Expenditure	Expenditure 06/30/14	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,454,261	107,476,905	56,390,743	73,845,004	111,626,502	53,545,448	20,299,556
000 General	12,515,053	77,540,984	40,096,895	52,611,948	81,920,905	42,511,474	10,100,475
001 Community Services	2,124,598	11,706,752	5,920,375	8,044,973	11,693,059	4,705,659	3,339,314
003 Street	1,667,393	9,028,020	4,762,017	6,429,410	9,028,020	4,257,697	2,171,713
004 Community Dev Block Grant	(229,834)	548,203	304,785	74,951	308,172	121,583	(46,631)
005 Museum	52,979	226,683	113,395	166,374	226,683	103,291	63,083
009 Farmers Market	98,826	60,400	24,023	122,849	83,322	33,708	89,141
011 Fire Health & Wellness	55,094	25,000	12,534	67,628	25,000	4,153	63,475
031 Park Memorial	478	-	-	478	478	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	876,350	1,710,067	1,749,705	119,700	1,590,367
215 Gen Govt Misc Debt Service	335,957	6,591,158	4,280,369	4,616,326	6,591,158	1,687,707	2,928,620
SPECIAL REVENUE FUNDS:							
102 Arterial Street	192,689	633,000	299,662	492,351	810,000	-	492,351
108 Leased City Properties	549,887	833,071	294,487	844,374	853,626	380,681	463,693
110 Hotel Motel	185,606	265,000	94,366	279,972	315,693	117,145	162,827
125 1% For Art	97,771	15,000	135	97,906	50,000	7,050	90,856
127 Cable Communication	284,632	85,674	65,050	349,682	85,674	19,930	329,752
135 Springbrook Wetlands Bank	667,613	-	970	668,583	-	-	668,583
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	934,618	60,000	90,640	1,025,258	-	-	1,025,258
304 Fire Mitigation	646,165	50,000	103,428	749,593	-	-	749,593
305 Transportation Mitigation	486,185	40,000	241,603	727,788	200,000	-	727,788
316 Municipal Facilities CIP	5,083,524	3,070,672	1,177,649	6,261,173	7,921,548	1,557,876	4,703,297
317 Transportation CIP	2,687,303	18,857,104	2,233,059	4,920,362	20,835,072	7,380,264	(2,459,902)
318 So Lake WA Infrastructure Proj	9,012	-	13	9,025	9,012	-	9,025
326 Housing Opportunity	84,599	1,000,000	1,000,310	1,084,909	75,000	-	1,084,909
336 New Library Development	19,571,748	450,000	478,267	20,050,015	20,021,748	942,789	19,107,226
ENTERPRISE FUNDS:							
402 Airport	191,466	1,505,636	1,258,146	1,449,612	1,496,624	783,314	666,298
403 Solid Waste Utility	1,344,883	16,419,820	8,758,033	10,102,916	16,508,948	7,419,491	2,683,425
404 Golf Course	33,445	2,487,449	1,013,817	1,047,262	2,522,025	997,939	49,323
422 Airport Capital	1,478,098	15,878,548	773,759	2,251,857	17,331,646	1,145,964	1,105,893
424 Golf Course Capital	285,716	50,000	25,401	311,117	193,894	74,366	236,751
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,935,088	4,361,968	2,179,456	6,114,544	4,829,709	1,755,848	4,358,696
502 Insurance	7,630,077	7,344,062	5,427,368	13,057,445	3,188,983	1,975,786	11,081,659
503 Information Services	2,216,612	4,010,222	2,014,494	4,231,106	5,358,145	1,870,014	2,361,092
504 Facilities	1,167,714	4,105,749	2,131,058	3,298,772	4,505,641	1,847,269	1,451,503
505 Communications	347,771	896,374	465,390	813,161	917,403	414,267	398,894
512 Insurance, Healthcare	6,934,304	11,622,068	5,872,921	12,807,225	12,062,456	6,463,129	6,344,096
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	908,876	8,116,579	1,738,162	552,557	7,564,022
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,790,247	300,000	146,536	4,936,783	225,475	88,565	4,848,218
ENTERPRISE FUNDS: COMBINED UTILITIES	27,993,165	62,804,226	26,489,572	54,482,737	68,486,436	20,889,538	33,593,199
405 Water Utility	8,523,106	13,765,149	7,480,912	16,004,018	11,453,942	4,245,633	11,758,385
406 Waste Water Utility	2,578,193	7,263,934	4,797,764	7,375,957	5,544,029	2,266,431	5,109,526
407 Surface Water Utility	4,342,360	4,867,612	4,946,359	9,288,719	6,996,129	2,608,724	6,679,995
416 King County Metro	2,603,562	15,202,336	7,563,585	10,167,147	15,202,336	7,280,667	2,886,480
425 Water Utility Construction	3,811,904	4,385,000	85,033	3,896,937	7,771,000	1,923,799	1,973,138
426 Waste Water Construction	2,950,173	4,900,000	398,539	3,348,712	7,055,000	1,256,835	2,091,877
427 Surface Water Construction	3,167,925	12,420,195	1,217,357	4,385,282	14,464,000	1,307,449	3,077,833
471 Waterworks Rate Stabilization	15,942	-	23	15,965	-	-	15,965

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2014 Budget Year**

General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April	32,250,423	32,119,009	131,414	17,585,675
May	50,233,421	44,853,913	5,379,508	22,833,769
June	56,390,743	53,545,448	2,845,294	20,299,555
July				
August				
September				
October				
November				
December				

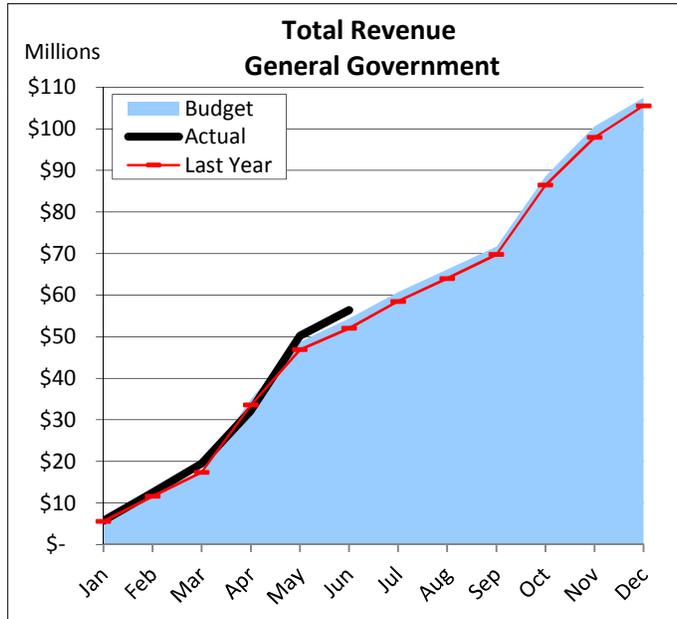


City of Renton Monthly Revenue Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,848,043	5,710,991	-2.34%
Feb	11,902,762	12,530,792	5.28%
Mar	17,726,513	19,541,262	10.24%
Apr	34,984,794	32,250,423	-7.82%
May	48,802,249	50,233,421	2.93%
Jun	54,339,972	56,390,743	3.77%
Jul	60,735,576		
Aug	66,121,221		
Sep	71,650,348		
Oct	88,577,302		
Nov	100,608,721		
Dec	107,476,905		

Percent of budget

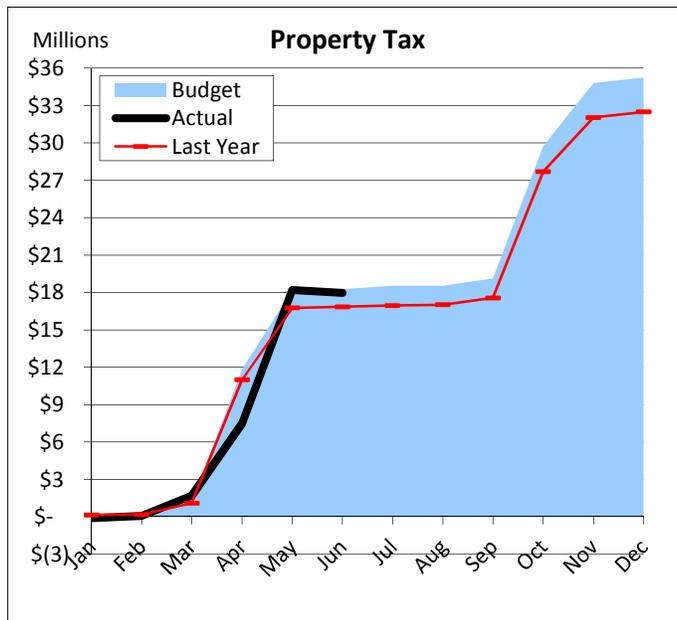
52.47%



Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359	7,509,891	-36.44%
May	18,180,258	18,201,961	0.12%
Jun	18,250,621	17,957,441	-1.61%
Jul	18,542,776		
Aug	18,546,494		
Sep	19,130,963		
Oct	29,751,020		
Nov	34,808,607		
Dec	35,240,495		

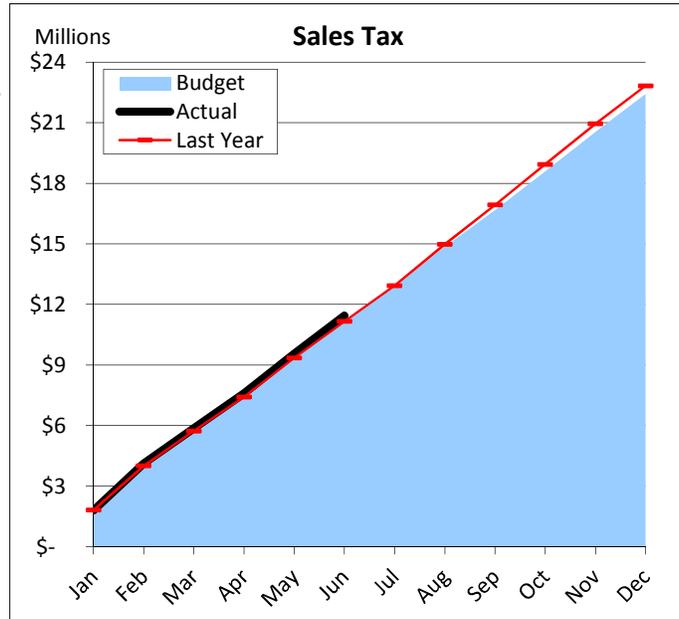
Percent of budget

50.96%



City of Renton Monthly Revenue Analysis - 2014 Budget Year

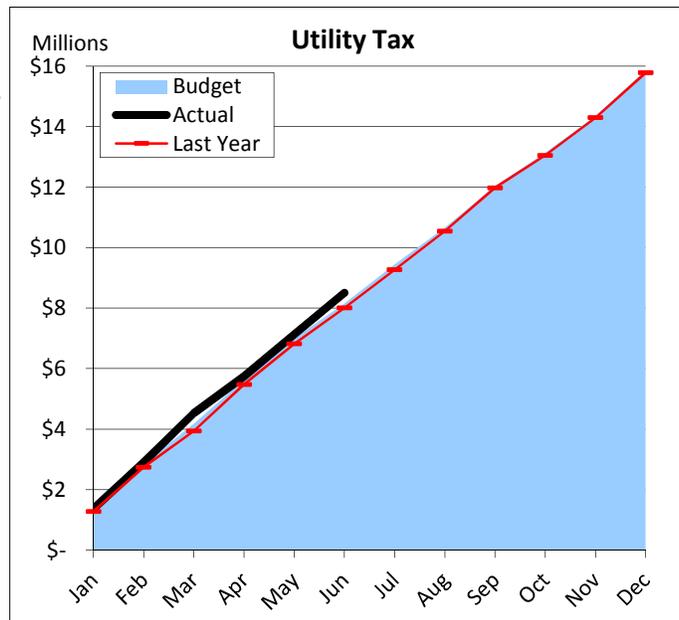
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682	7,607,062	2.11%
May	9,403,295	9,574,693	1.82%
Jun	11,160,683	11,442,944	2.53%
Jul	12,941,079		
Aug	14,856,274		
Sep	16,674,205		
Oct	18,600,929		
Nov	20,542,214		
Dec	22,432,262		



Percent of budget **51.01%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269	5,748,119	1.97%
May	7,000,058	7,128,436	1.83%
Jun	8,151,130	8,504,980	4.34%
Jul	9,449,365		
Aug	10,668,223		
Sep	12,034,563		
Oct	13,138,008		
Nov	14,360,964		
Dec	15,859,850		

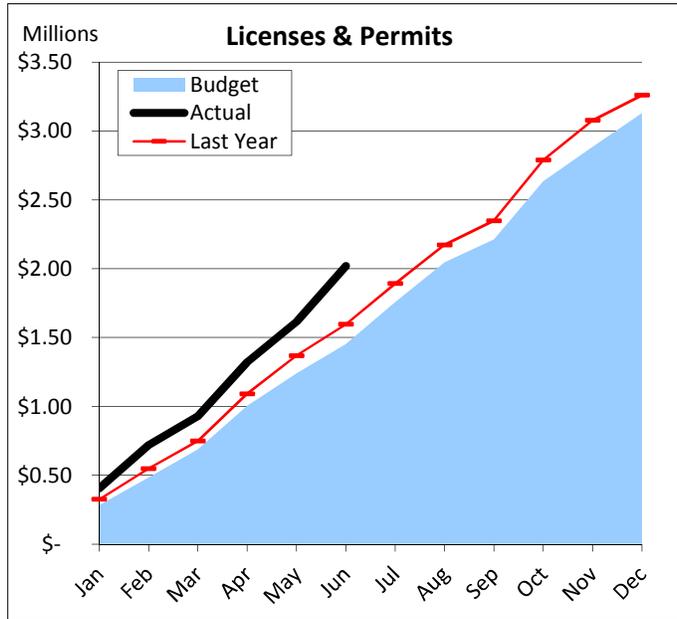


Percent of budget **53.63%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2014 Budget Year

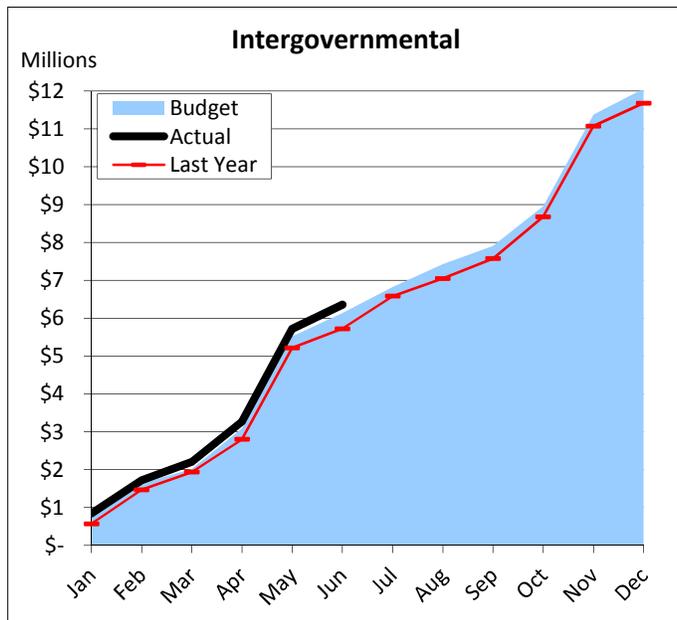
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116	1,321,521	31.48%
May	1,238,954	1,615,047	30.36%
Jun	1,452,511	2,018,843	38.99%
Jul	1,758,517		
Aug	2,047,093		
Sep	2,213,029		
Oct	2,636,671		
Nov	2,886,417		
Dec	3,129,504		



Percent of budget **64.51%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	801,032	846,109	5.63%
Feb	1,641,056	1,714,034	4.45%
Mar	2,013,994	2,206,902	9.58%
Apr	3,092,667	3,273,493	5.85%
May	5,520,246	5,716,232	3.55%
Jun	6,136,615	6,361,338	3.66%
Jul	6,824,180		
Aug	7,427,431		
Sep	7,906,712		
Oct	8,962,576		
Nov	11,380,047		
Dec	12,065,651		

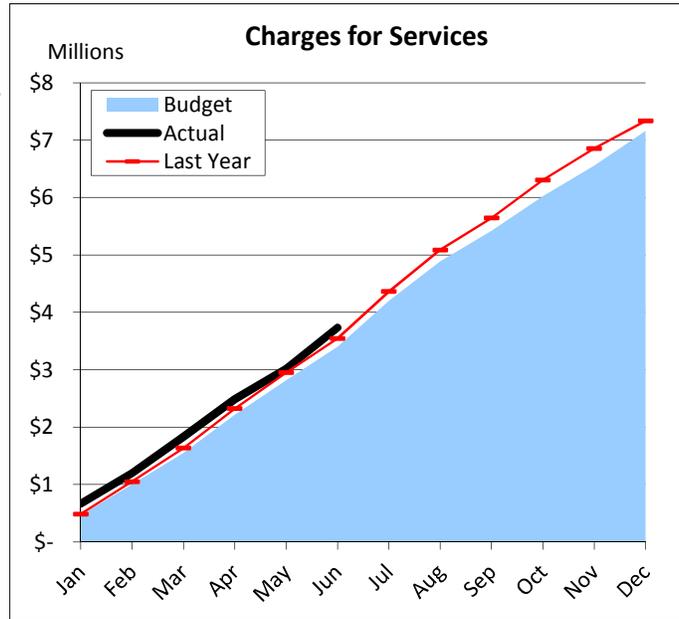


Percent of budget **52.72%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2014 Budget Year

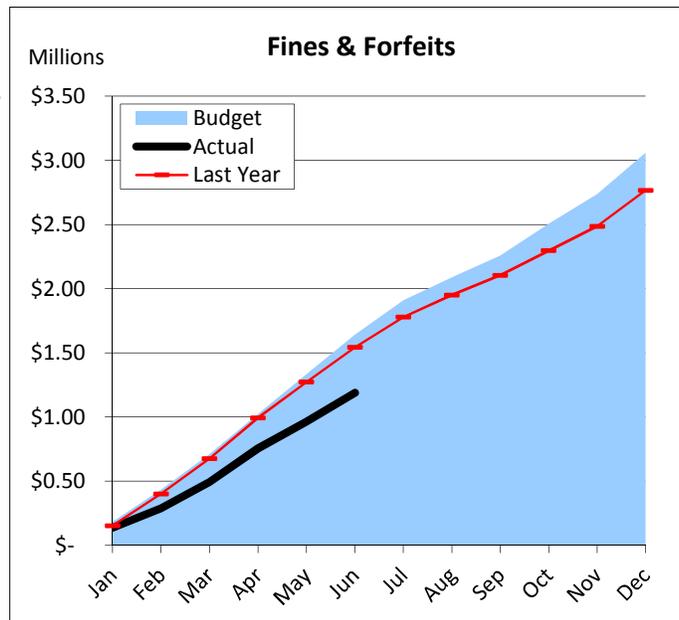
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	466,134	669,010	43.52%
Feb	1,002,386	1,198,034	19.52%
Mar	1,548,420	1,831,413	18.28%
Apr	2,214,131	2,482,936	12.14%
May	2,816,212	3,017,160	7.14%
Jun	3,402,473	3,730,690	9.65%
Jul	4,200,894		
Aug	4,887,074		
Sep	5,421,972		
Oct	6,024,642		
Nov	6,558,687		
Dec	7,158,086		



Percent of budget **52.12%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092	755,499	-26.16%
May	1,332,708	963,935	-27.67%
Jun	1,639,716	1,188,149	-27.54%
Jul	1,909,496		
Aug	2,087,621		
Sep	2,257,534		
Oct	2,506,763		
Nov	2,736,768		
Dec	3,058,500		

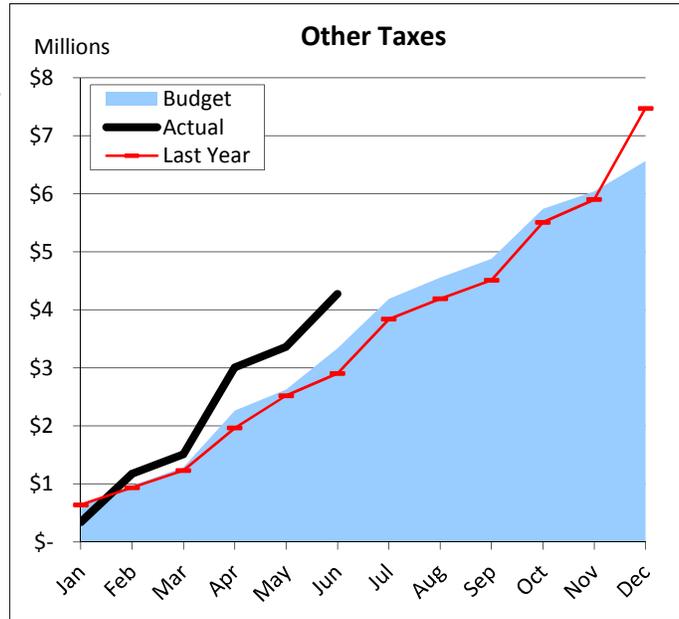


Percent of budget **38.85%**

City of Renton Monthly Revenue Analysis - 2014 Budget Year

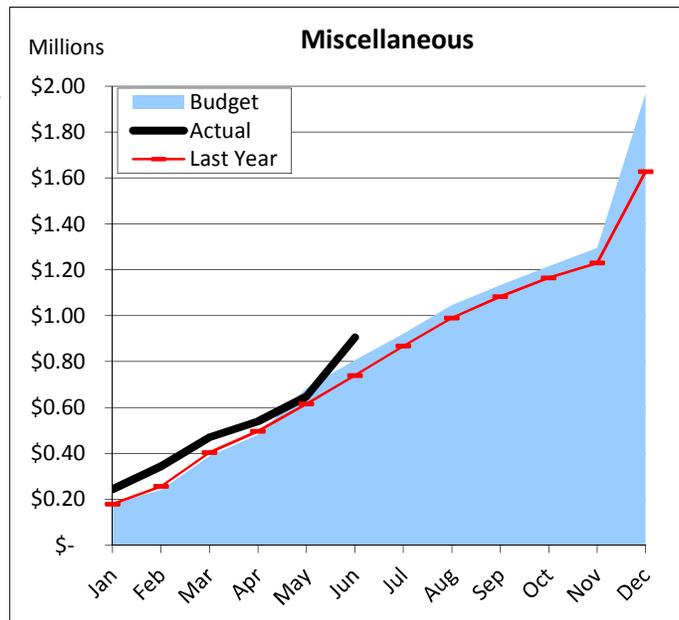
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	618,804	343,410	-44.50%
Feb	967,476	1,173,666	21.31%
Mar	1,284,796	1,511,820	17.67%
Apr	2,265,235	3,008,720	32.82%
May	2,626,701	3,359,954	27.92%
Jun	3,340,270	4,272,641	27.91%
Jul	4,187,703		
Aug	4,554,759		
Sep	4,877,742		
Oct	5,741,474		
Nov	6,039,005		
Dec	6,563,000		

Percent of budget **65.10%**



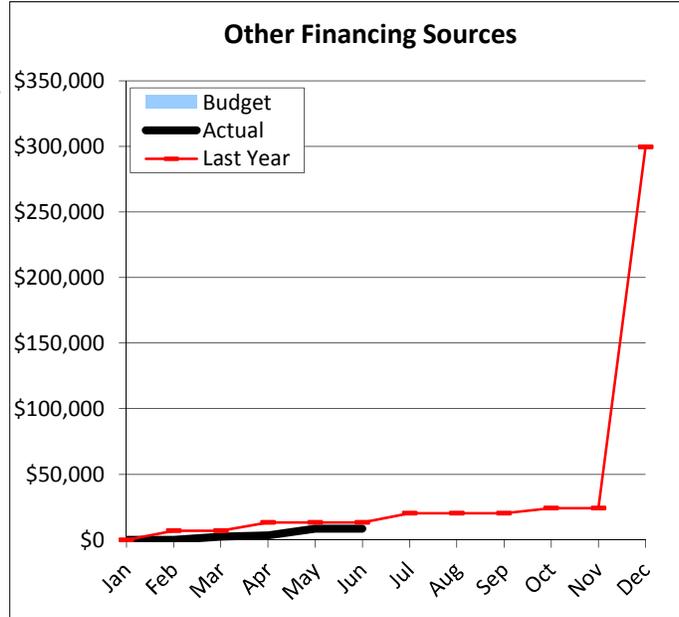
Misc	Budget	YTD Actual	Annual % over (under)
Jan	180,999	243,963	34.79%
Feb	240,215	343,510	43.00%
Mar	388,551	469,642	20.87%
Apr	482,243	539,736	11.92%
May	683,818	647,386	-5.33%
Jun	805,952	905,100	12.30%
Jul	921,566		
Aug	1,046,251		
Sep	1,133,629		
Oct	1,215,219		
Nov	1,296,012		
Dec	1,969,557		

Percent of budget **45.95%**



City of Renton Monthly Revenue Analysis - 2014 Budget Year

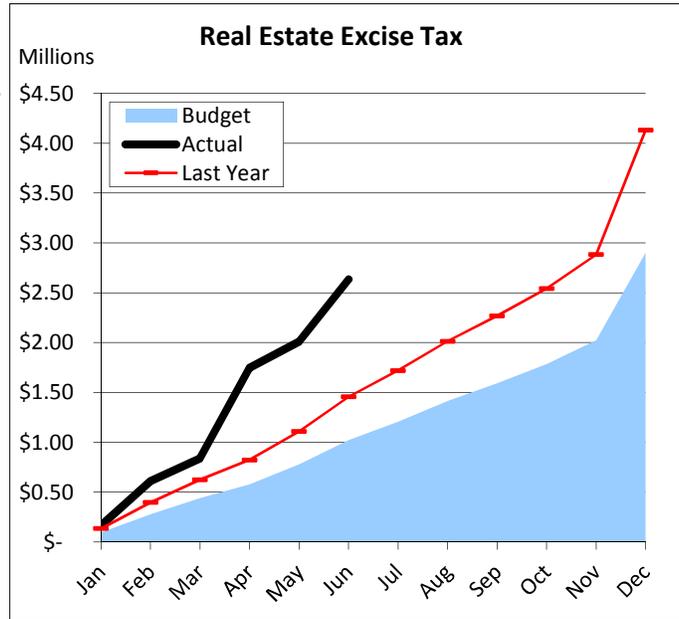
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-	3,447	100.00%
May	-	8,617	100.00%
Jun	-	8,617	100.00%
Jul	-		
Aug	-		
Sep	-		
Oct	-		
Nov	-		
Dec	-		
Percent of budget			100.00%



City of Renton Monthly Revenue Analysis - 2014 Budget Year

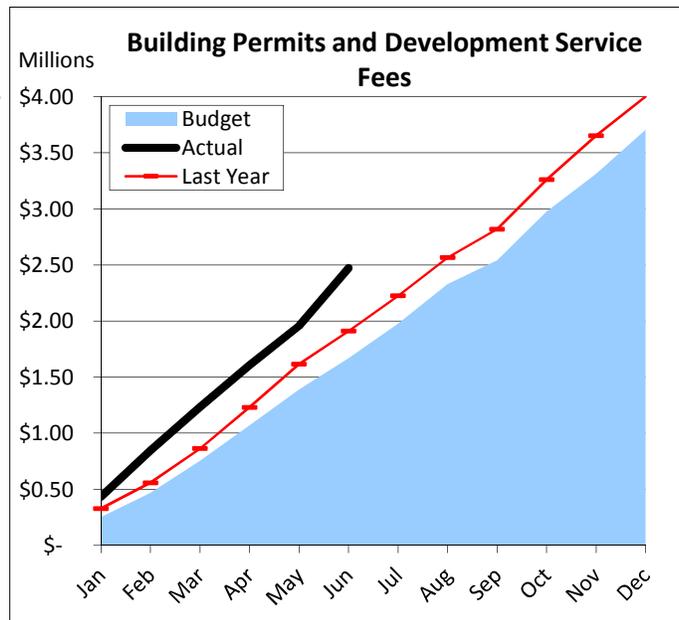
REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013	1,747,345	202.83%
May	777,722	2,010,091	158.46%
Jun	1,021,902	2,634,433	157.80%
Jul	1,207,067		
Aug	1,413,460		
Sep	1,591,955		
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget **90.84%**



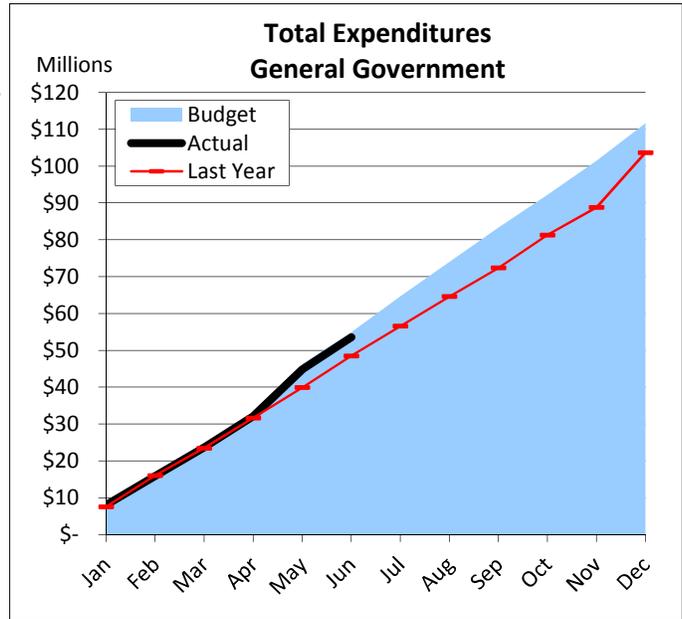
Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262	1,607,401	50.33%
May	1,390,140	1,956,991	40.78%
Jun	1,668,571	2,473,680	48.25%
Jul	1,976,502		
Aug	2,328,357		
Sep	2,542,968		
Oct	2,975,045		
Nov	3,313,782		
Dec	3,705,701		

Percent of budget **66.75%**

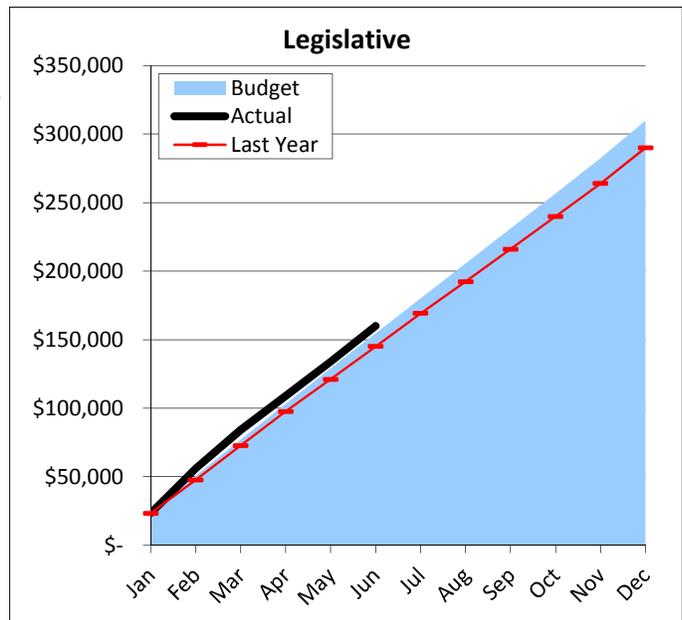


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,656,884	8,047,088	5.10%
Feb	16,346,895	15,890,655	-2.79%
Mar	24,067,020	23,627,952	-1.82%
Apr	32,912,955	32,119,009	-2.41%
May	46,211,853	44,853,913	-2.94%
Jun	54,872,871	53,545,448	-2.42%
Jul	64,644,477		
Aug	73,936,346		
Sep	83,251,821		
Oct	92,225,305		
Nov	101,392,393		
Dec	111,626,501		
Percent of budget expended		47.97%	

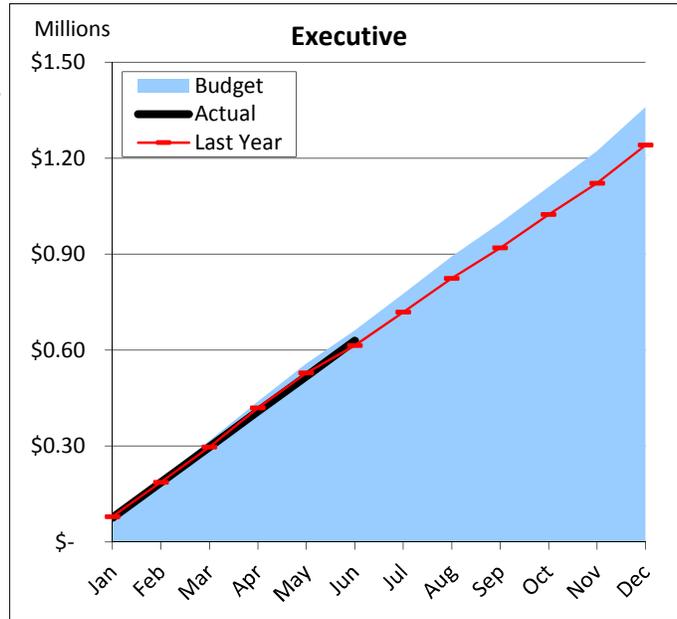


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	24,713	23,569	-4.63%
Feb	50,791	55,960	10.18%
Mar	77,175	84,100	8.97%
Apr	103,348	108,911	5.38%
May	128,959	133,956	3.88%
Jun	154,624	159,997	3.48%
Jul	180,383		
Aug	205,498		
Sep	231,042		
Oct	256,847		
Nov	282,568		
Dec	309,907		
Percent of budget expended		51.63%	

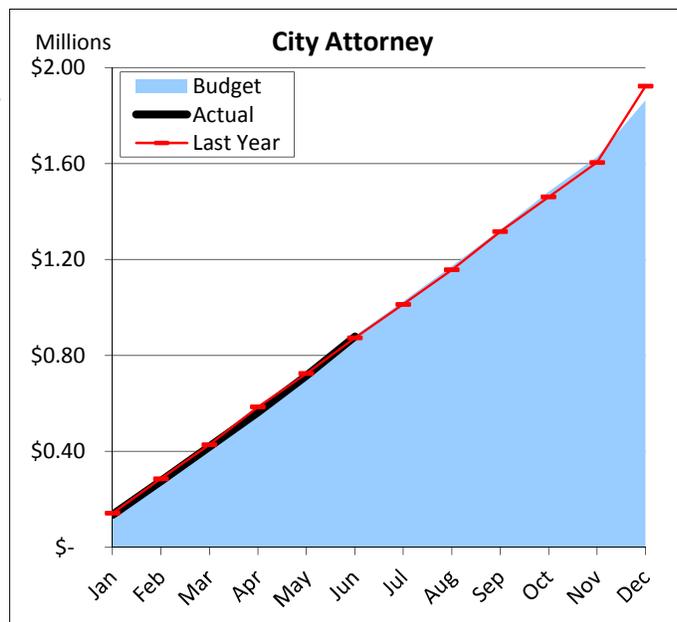


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	80,412	76,257	-5.17%
Feb	197,216	186,396	-5.49%
Mar	316,702	296,472	-6.39%
Apr	439,720	407,807	-7.26%
May	557,592	517,214	-7.24%
Jun	661,840	629,321	-4.91%
Jul	776,168		
Aug	891,836		
Sep	997,727		
Oct	1,110,465		
Nov	1,222,415		
Dec	1,359,996		
Percent of budget expended		46.27%	



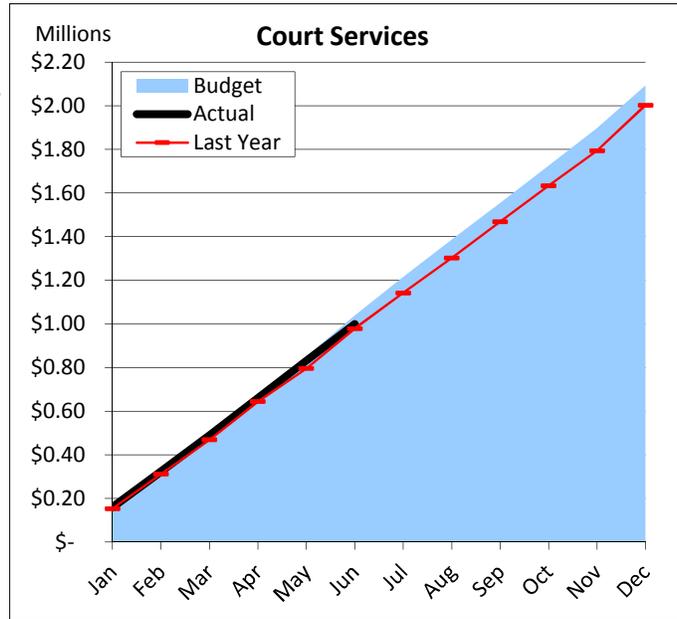
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	143,108	135,206	-5.52%
Feb	289,153	276,371	-4.42%
Mar	435,055	419,299	-3.62%
Apr	589,689	562,501	-4.61%
May	731,578	713,626	-2.45%
Jun	882,055	878,900	-0.36%
Jul	1,024,858		
Aug	1,170,538		
Sep	1,323,502		
Oct	1,482,556		
Nov	1,626,768		
Dec	1,863,395		
Percent of budget expended		47.17%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

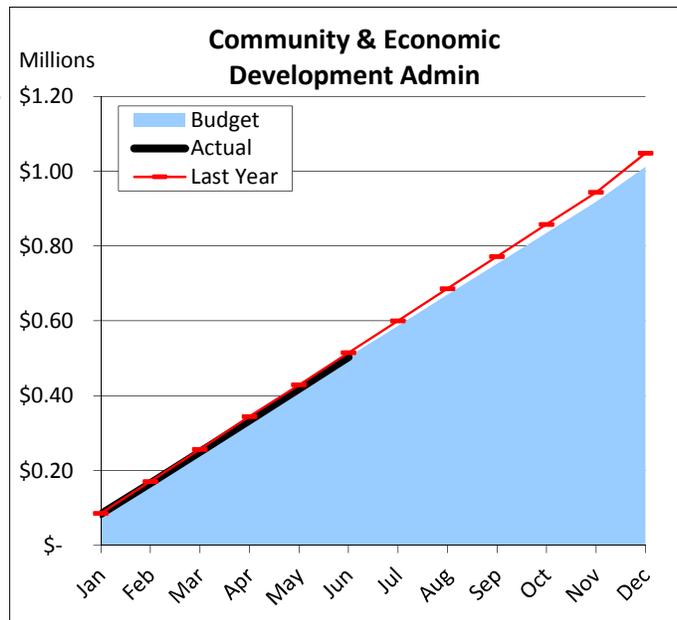
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	163,940	159,512	-2.70%
Feb	331,204	323,167	-2.43%
Mar	499,924	487,984	-2.39%
Apr	676,750	660,115	-2.46%
May	849,947	830,863	-2.25%
Jun	1,039,155	997,832	-3.98%
Jul	1,215,215		
Aug	1,385,662		
Sep	1,555,116		
Oct	1,726,270		
Nov	1,897,359		
Dec	2,094,010		

Percent of budget expended **47.65%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	83,847	83,232	-0.73%
Feb	167,836	166,457	-0.82%
Mar	252,105	249,681	-0.96%
Apr	338,988	333,812	-1.53%
May	421,256	418,279	-0.71%
Jun	504,064	502,746	-0.26%
Jul	586,980		
Aug	669,788		
Sep	752,773		
Oct	835,539		
Nov	918,100		
Dec	1,012,142		

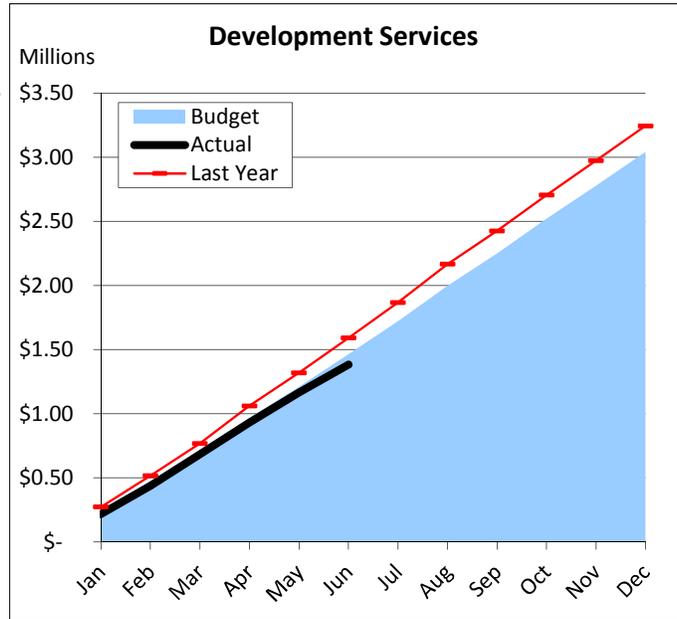
Percent of budget expended **49.67%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

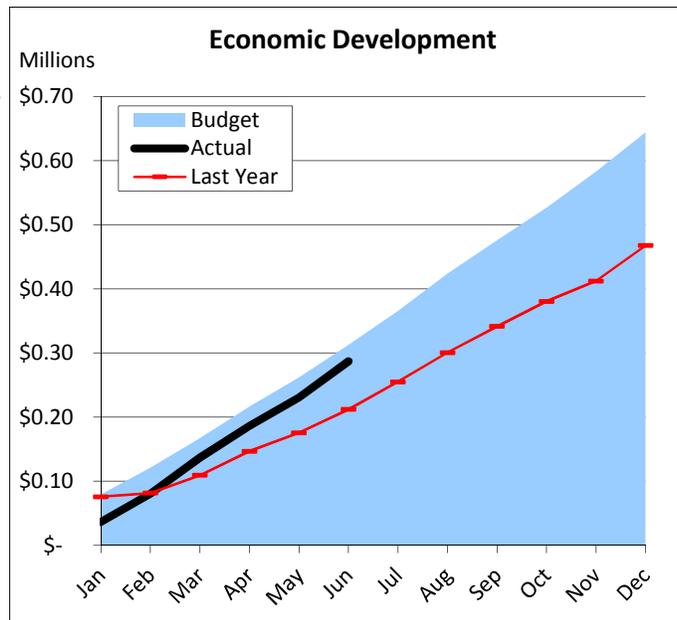
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,147	216,780	-11.57%
Feb	475,540	437,105	-8.08%
Mar	710,754	683,399	-3.85%
Apr	967,749	931,956	-3.70%
May	1,211,026	1,163,496	-3.92%
Jun	1,463,648	1,382,845	-5.52%
Jul	1,721,037		
Aug	1,995,920		
Sep	2,250,357		
Oct	2,519,009		
Nov	2,776,952		
Dec	3,040,435		

Percent of budget expended **45.48%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	79,265	36,443	-54.02%
Feb	121,101	80,671	-33.39%
Mar	166,928	136,650	-18.14%
Apr	216,402	186,131	-13.99%
May	261,778	230,384	-11.99%
Jun	312,460	286,843	-8.20%
Jul	365,766		
Aug	423,762		
Sep	475,562		
Oct	526,555		
Nov	583,152		
Dec	644,063		

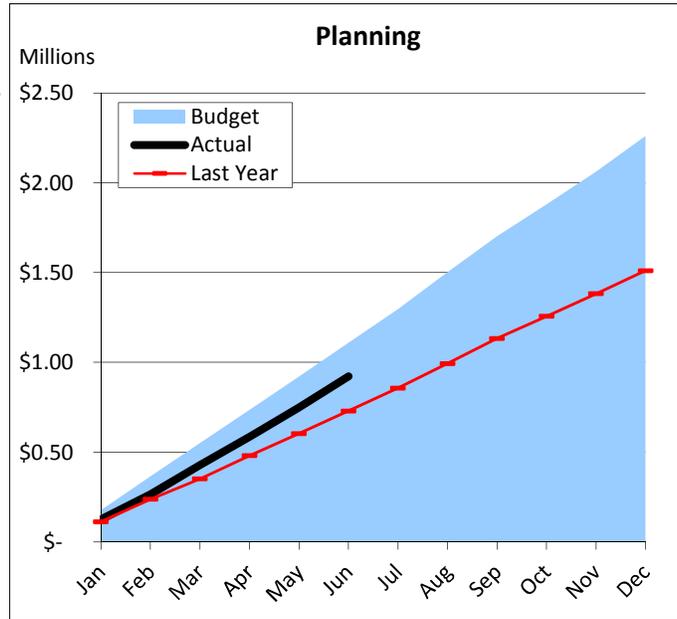
Percent of budget expended **44.54%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

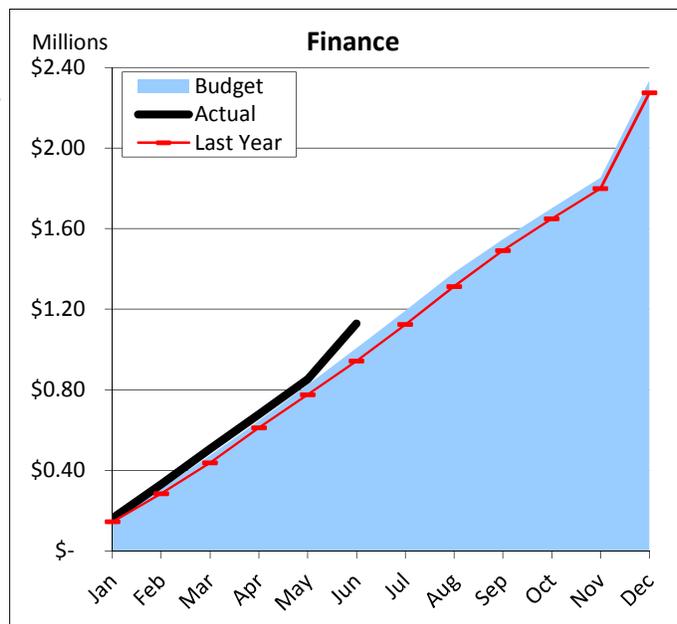
Planning	Budget	YTD Actual	Annual % over (under)
Jan	176,776	123,910	-29.91%
Feb	364,981	264,152	-27.63%
Mar	549,854	426,860	-22.37%
Apr	735,514	584,673	-20.51%
May	921,326	747,714	-18.84%
Jun	1,108,350	922,069	-16.81%
Jul	1,296,003		
Aug	1,501,983		
Sep	1,703,471		
Oct	1,879,353		
Nov	2,062,499		
Dec	2,261,206		

Percent of budget expended **40.78%**



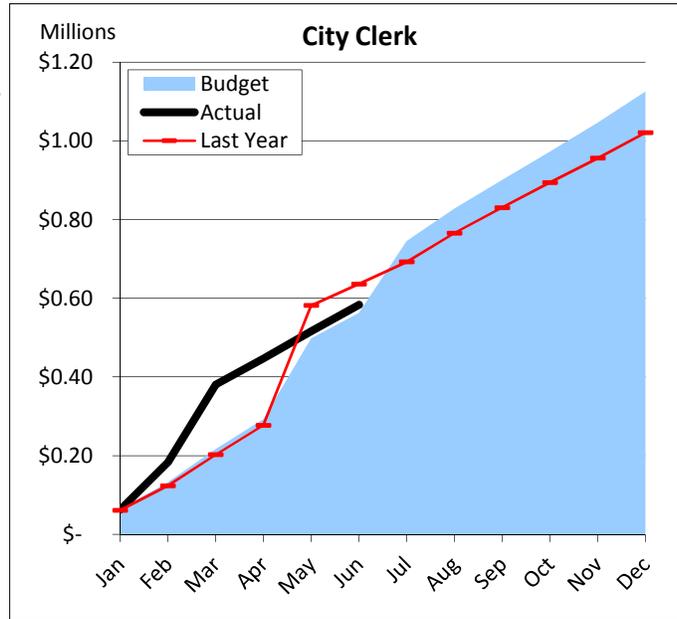
Finance	Budget	YTD Actual	Annual % over (under)
Jan	153,798	161,643	5.10%
Feb	309,673	331,528	7.06%
Mar	474,196	505,966	6.70%
Apr	647,301	678,686	4.85%
May	825,083	852,555	3.33%
Jun	1,006,594	1,129,517	12.21%
Jul	1,192,630		
Aug	1,381,616		
Sep	1,546,956		
Oct	1,701,753		
Nov	1,852,570		
Dec	2,334,758		

Percent of budget expended **48.38%**



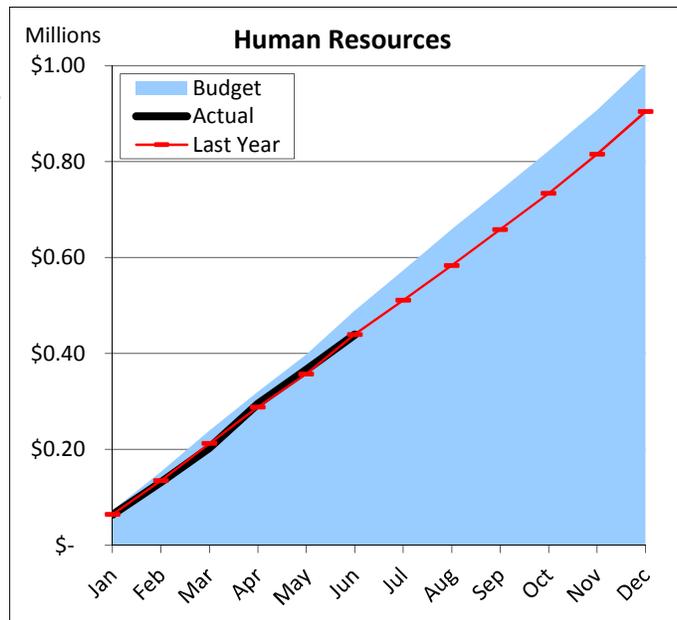
City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,003	62,855	-1.79%
Feb	132,897	183,252	37.89%
Mar	216,913	380,731	75.52%
Apr	292,782	446,560	52.52%
May	498,004	516,105	3.63%
Jun	563,065	583,164	3.57%
Jul	745,933		
Aug	827,964		
Sep	901,085		
Oct	973,200		
Nov	1,046,567		
Dec	1,125,927		



Percent of budget expended **51.79%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,706	63,751	-12.32%
Feb	152,715	131,247	-14.06%
Mar	239,432	203,164	-15.15%
Apr	320,251	294,344	-8.09%
May	397,478	365,419	-8.07%
Jun	489,534	439,333	-10.25%
Jul	572,574		
Aug	658,226		
Sep	739,793		
Oct	822,360		
Nov	907,045		
Dec	1,002,994		

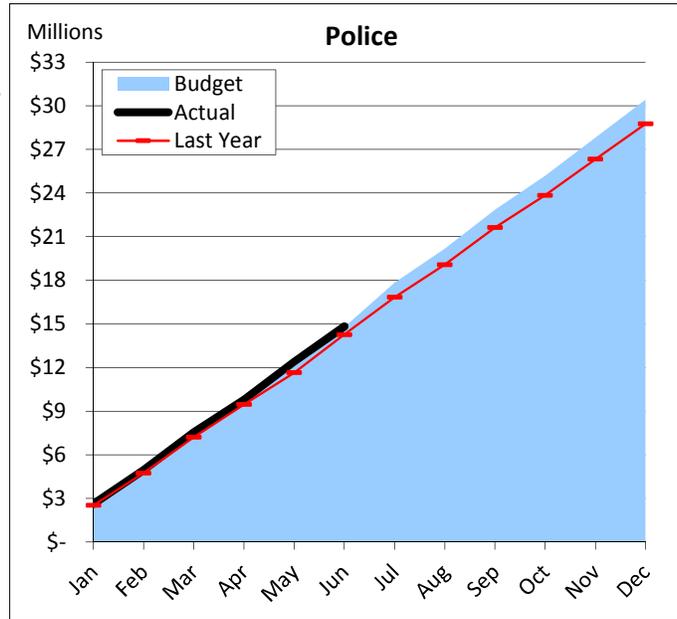


Percent of budget expended **43.80%**

City of Renton Monthly Expenditure Analysis - 2014 Budget Year

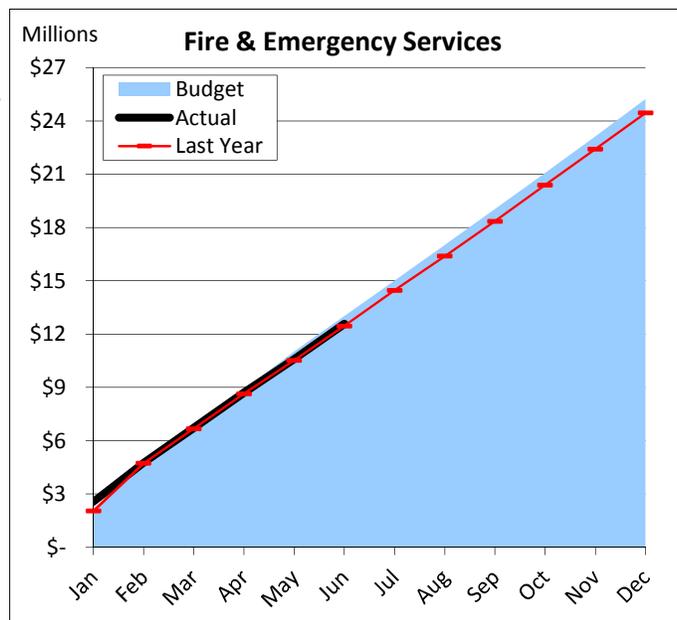
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,445,788	2,620,270	7.13%
Feb	4,883,369	4,935,606	1.07%
Mar	7,300,805	7,538,512	3.26%
Apr	9,820,439	9,787,131	-0.34%
May	12,415,628	12,388,107	-0.22%
Jun	14,764,648	14,833,908	0.47%
Jul	17,838,638		
Aug	20,173,278		
Sep	22,849,319		
Oct	25,195,504		
Nov	27,818,990		
Dec	30,425,197		

Percent of budget expended **48.76%**



Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,041,819	2,561,083	25.43%
Feb	4,847,480	4,745,812	-2.10%
Mar	6,854,096	6,727,201	-1.85%
Apr	8,855,803	8,701,872	-1.74%
May	11,028,108	10,587,000	-4.00%
Jun	13,014,291	12,576,090	-3.37%
Jul	15,006,605		
Aug	17,030,818		
Sep	19,036,886		
Oct	21,071,064		
Nov	23,133,937		
Dec	25,219,873		

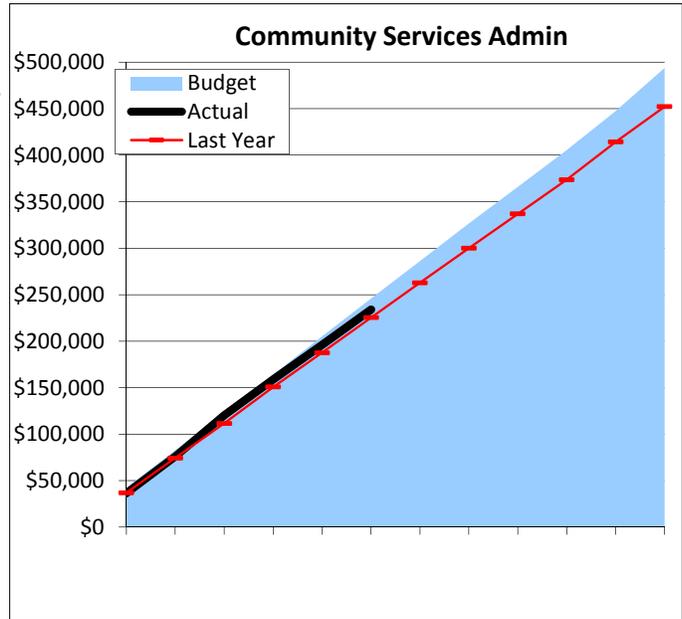
Percent of budget expended **49.87%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

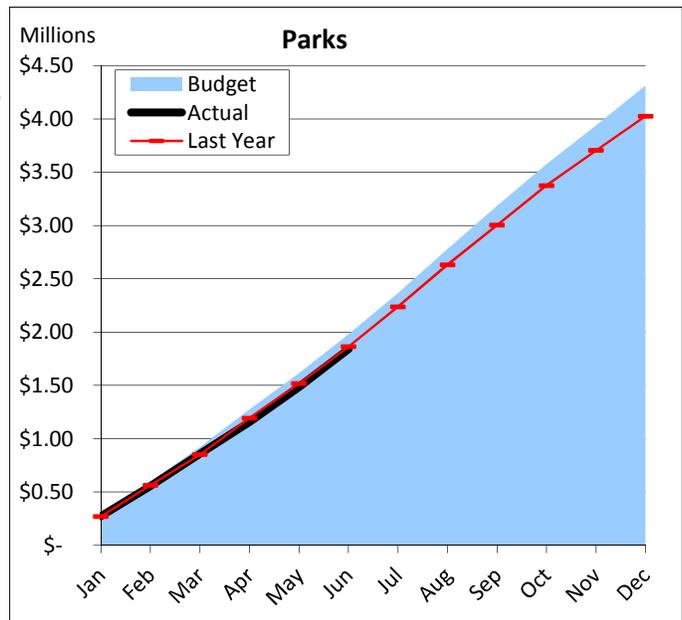
Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,394	36,113	-14.82%
Feb	82,537	75,787	-8.18%
Mar	122,781	120,240	-2.07%
Apr	164,144	158,781	-3.27%
May	205,095	196,067	-4.40%
Jun	245,774	233,851	-4.85%
Jul	286,244		
Aug	326,379		
Sep	366,052		
Oct	405,523		
Nov	447,189		
Dec	493,982		

Percent of budget expended **47.34%**



Parks	Budget	YTD Actual	Annual % over (under)
Jan	292,322	271,473	-7.13%
Feb	598,427	555,521	-7.17%
Mar	920,103	856,188	-6.95%
Apr	1,273,822	1,154,945	-9.33%
May	1,614,058	1,483,776	-8.07%
Jun	1,979,168	1,838,337	-7.12%
Jul	2,366,921		
Aug	2,777,634		
Sep	3,184,127		
Oct	3,574,538		
Nov	3,939,495		
Dec	4,311,514		

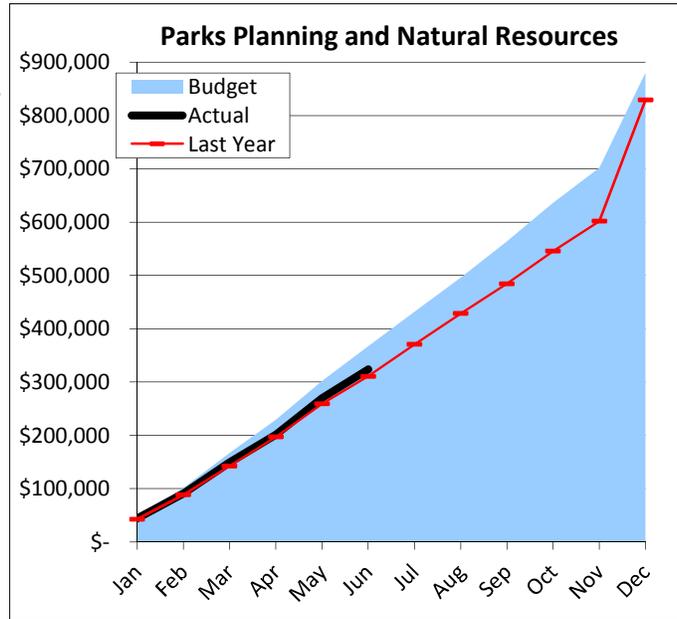
Percent of budget expended **42.64%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

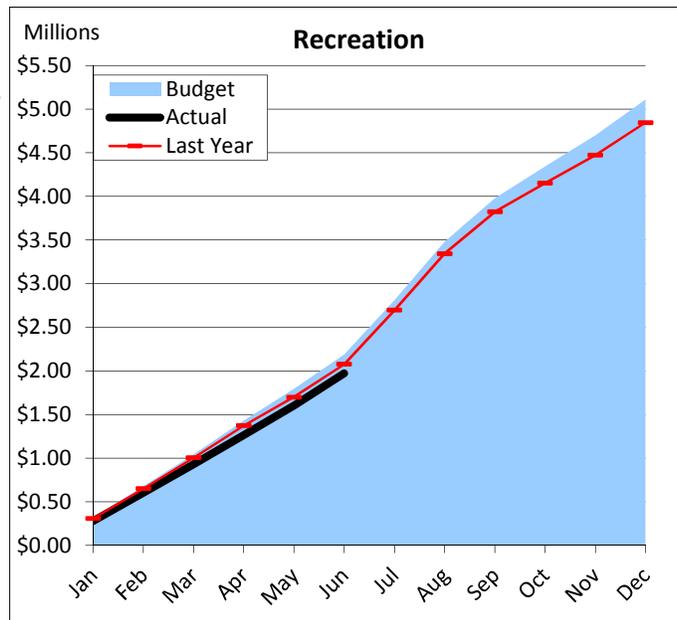
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	49,228	43,855	-10.91%
Feb	101,030	90,409	-10.51%
Mar	166,883	148,948	-10.75%
Apr	229,214	201,429	-12.12%
May	301,827	270,042	-10.53%
Jun	366,732	323,404	-11.81%
Jul	431,978		
Aug	495,631		
Sep	564,205		
Oct	636,195		
Nov	702,081		
Dec	880,373		

Percent of budget expended **36.73%**



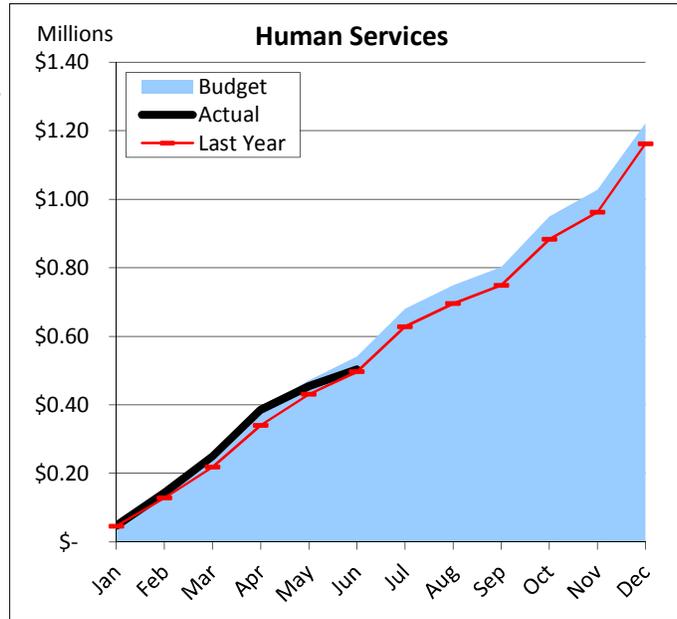
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	317,480	278,944	-12.14%
Feb	677,093	603,208	-10.91%
Mar	1,041,360	928,117	-10.87%
Apr	1,429,365	1,262,485	-11.68%
May	1,793,244	1,601,422	-10.70%
Jun	2,188,393	1,972,450	-9.87%
Jul	2,809,941		
Aug	3,479,188		
Sep	3,980,445		
Oct	4,344,574		
Nov	4,701,254		
Dec	5,111,272		

Percent of budget expended **38.59%**

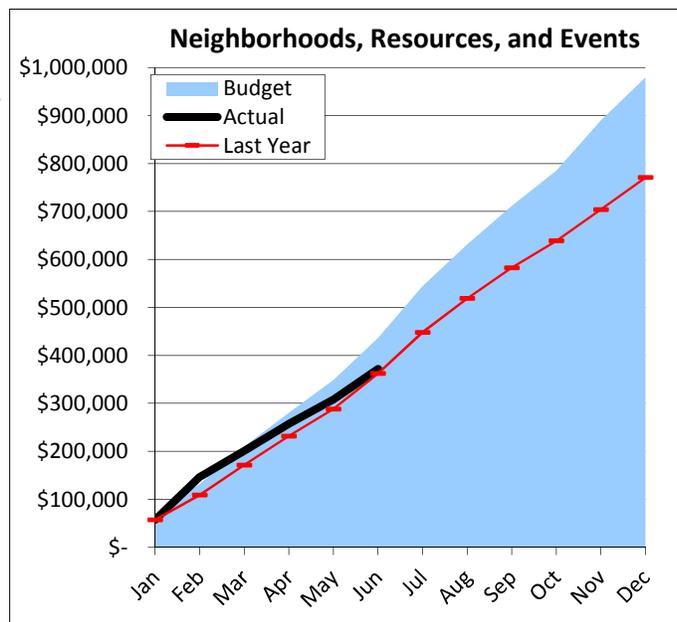


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	54,337	47,594	-12.41%
Feb	134,179	143,610	7.03%
Mar	251,034	249,760	-0.51%
Apr	389,020	385,688	-0.86%
May	471,784	453,886	-3.79%
Jun	540,831	503,169	-6.96%
Jul	679,987		
Aug	748,949		
Sep	802,062		
Oct	950,120		
Nov	1,027,713		
Dec	1,221,989		
Percent of budget expended		41.18%	



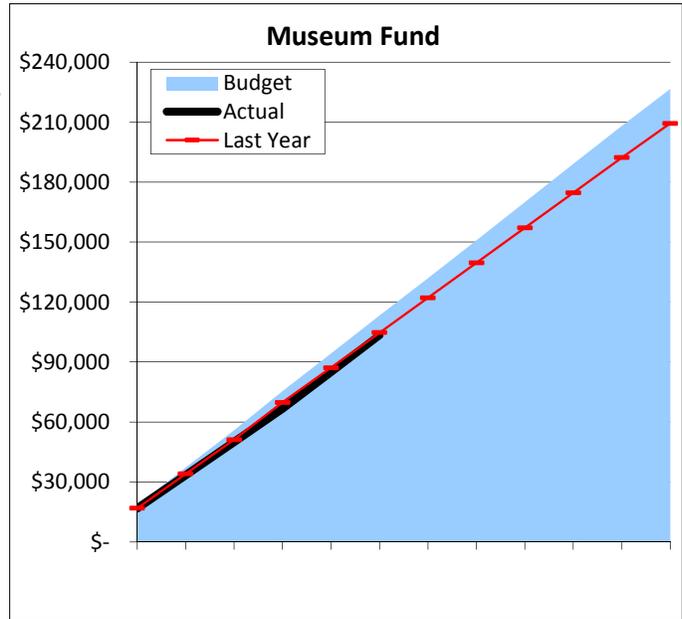
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	68,622	57,193	-16.66%
Feb	131,885	146,776	11.29%
Mar	210,347	200,847	-4.52%
Apr	280,168	257,492	-8.09%
May	348,656	307,785	-11.72%
Jun	436,118	371,803	-14.75%
Jul	544,155		
Aug	631,090		
Sep	711,521		
Oct	785,130		
Nov	890,176		
Dec	979,716		
Percent of budget expended		37.95%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

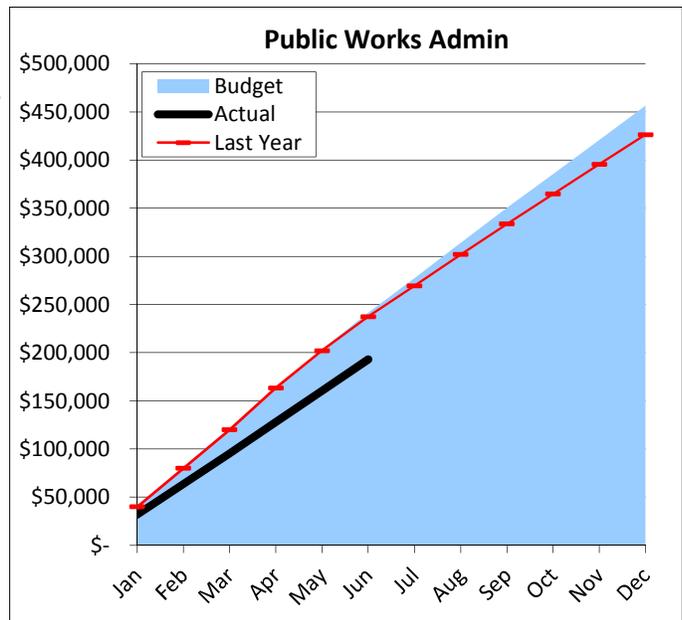
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,447	16,819	-8.82%
Feb	37,132	33,387	-10.09%
Mar	55,837	49,955	-10.53%
Apr	75,357	66,789	-11.37%
May	94,204	84,860	-9.92%
Jun	113,251	103,291	-8.79%
Jul	131,932		
Aug	150,895		
Sep	169,970		
Oct	189,000		
Nov	208,138		
Dec	226,683		

Percent of budget expended **45.57%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,644	31,793	-21.78%
Feb	81,126	63,574	-21.64%
Mar	121,691	95,355	-21.64%
Apr	164,065	127,778	-22.12%
May	203,500	160,270	-21.24%
Jun	241,286	193,002	-20.01%
Jul	277,486		
Aug	314,166		
Sep	350,422		
Oct	385,541		
Nov	420,605		
Dec	456,340		

Percent of budget expended **42.29%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

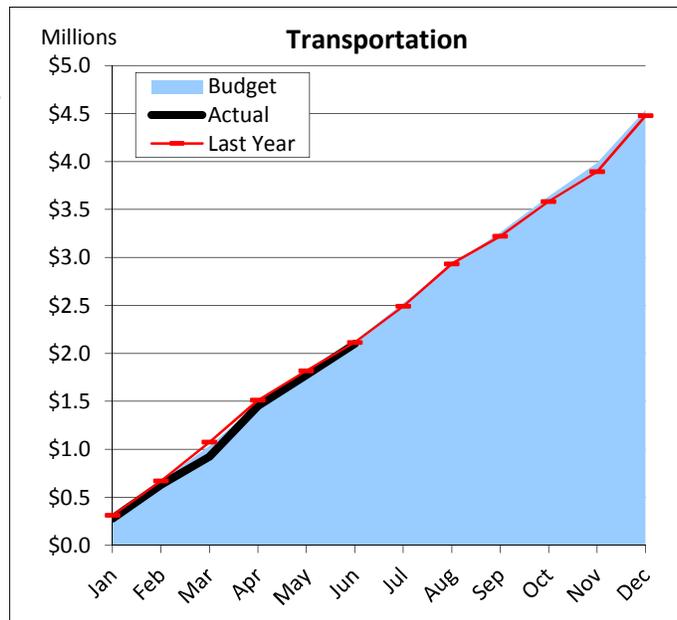
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	348,761	311,026	-10.82%
Feb	744,828	658,352	-11.61%
Mar	1,110,350	980,862	-11.66%
Apr	1,489,239	1,423,475	-4.42%
May	1,853,405	1,791,574	-3.34%
Jun	2,241,891	2,157,217	-3.78%
Jul	2,607,657		
Aug	2,962,105		
Sep	3,328,647		
Oct	3,699,390		
Nov	4,070,992		
Dec	4,488,268		

Percent of budget expended **48.06%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,741	278,181	-7.19%
Feb	664,652	632,259	-4.87%
Mar	1,036,278	921,240	-11.10%
Apr	1,468,622	1,450,448	-1.24%
May	1,810,444	1,771,639	-2.14%
Jun	2,129,219	2,100,480	-1.35%
Jul	2,522,140		
Aug	2,918,281		
Sep	3,263,752		
Oct	3,635,898		
Nov	3,985,013		
Dec	4,539,752		

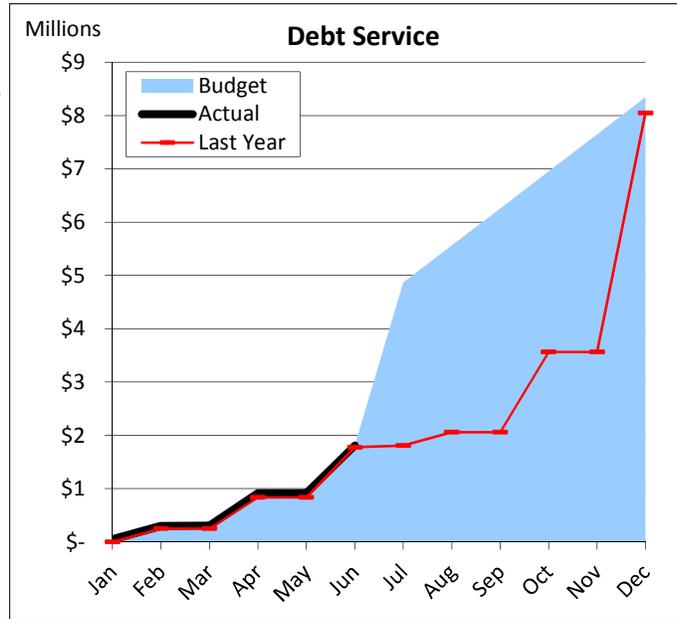
Percent of budget expended **46.27%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

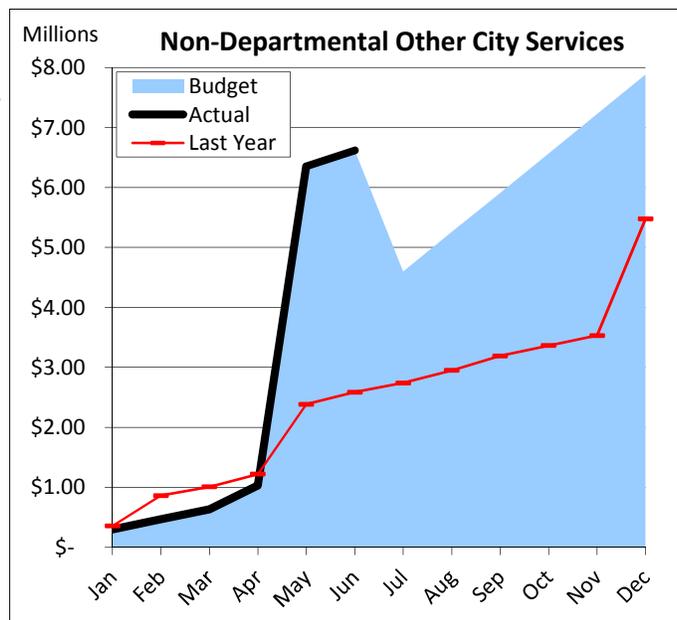
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	916,538	916,538	0.00%
May	917,058	917,058	0.00%
Jun	1,807,407	1,807,407	0.00%
Jul	4,865,503		
Aug	5,560,575		
Sep	6,255,647		
Oct	6,950,719		
Nov	7,645,791		
Dec	8,340,863		

Percent of budget expended **21.67%**



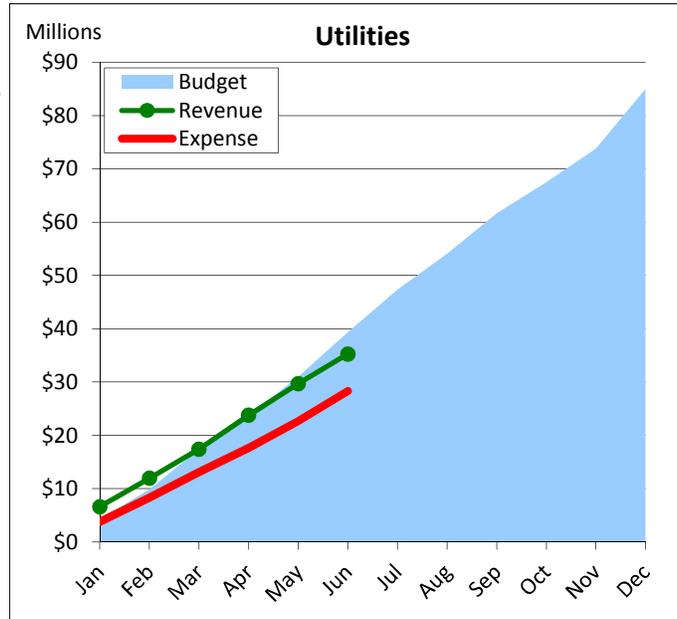
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,028,664	1,028,664	0.00%
May	6,350,814	6,350,814	0.00%
Jun	6,618,473	6,618,473	0.00%
Jul	4,597,742		
Aug	5,254,563		
Sep	5,911,383		
Oct	6,568,203		
Nov	7,225,024		
Dec	7,881,844		

Percent of budget expended **83.97%**



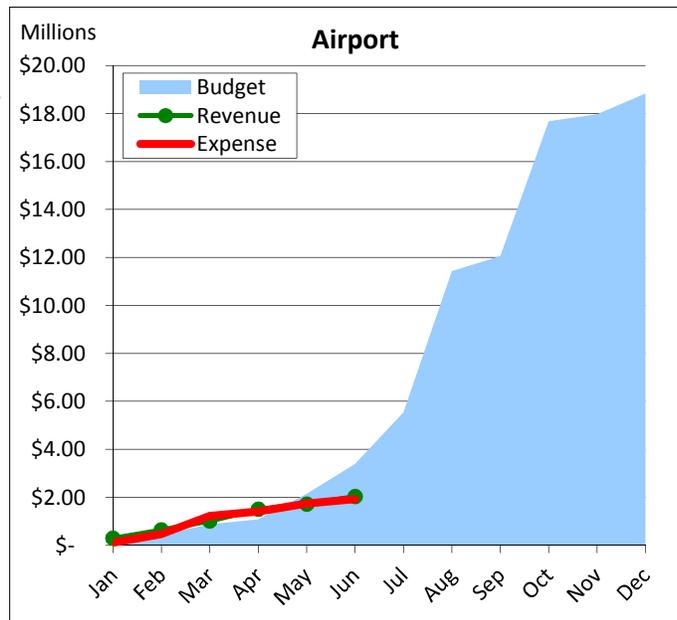
City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,282,421	6,606,636	3,795,307
Feb	9,839,723	11,939,236	8,329,760
Mar	17,394,389	17,397,529	13,080,021
Apr	23,769,707	23,768,876	17,635,562
May	30,978,426	29,697,956	22,628,698
Jun	39,309,642	35,247,583	28,309,030
Jul	47,343,798		
Aug	54,078,194		
Sep	61,661,742		
Oct	67,509,352		
Nov	73,767,095		
Dec	84,995,384		



Percent of budget expended **32.09%**
Note: Operations and Capital

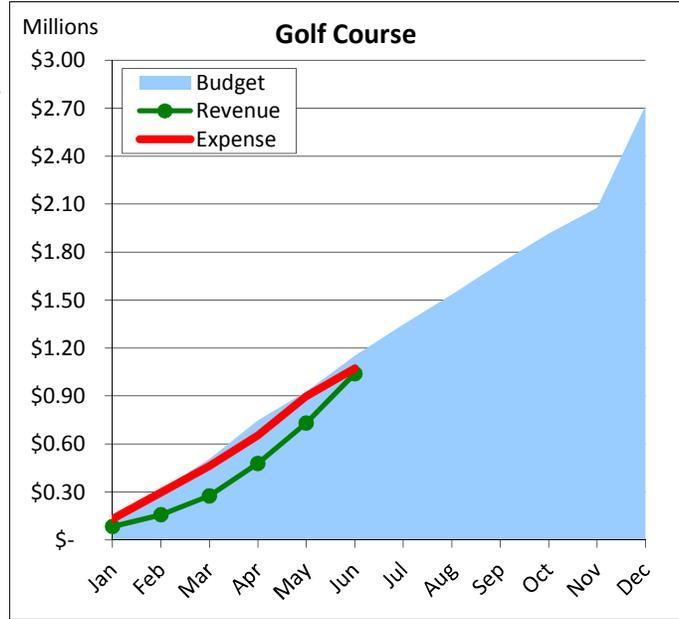
Airport	Budget	Revenue	Expense
Jan	211,065	292,698	108,595
Feb	433,615	639,757	472,632
Mar	878,150	1,015,941	1,226,930
Apr	1,081,496	1,499,014	1,410,992
May	2,139,080	1,720,026	1,746,960
Jun	3,390,971	2,031,905	1,929,278
Jul	5,546,997		
Aug	11,430,266		
Sep	12,053,858		
Oct	17,677,109		
Nov	17,970,642		
Dec	18,828,270		



Percent of budget expended **10.25%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	148,339	83,199	128,950
Feb	311,204	157,539	295,744
Mar	506,698	276,011	463,052
Apr	746,715	478,430	653,009
May	929,343	731,751	898,163
Jun	1,151,882	1,039,218	1,072,304
Jul	1,346,835		
Aug	1,533,049		
Sep	1,729,746		
Oct	1,916,501		
Nov	2,077,100		
Dec	2,715,919		



Percent of budget expended

39.48%

Note: Operations and Capital