

M E M O R A N D U M

DATE: September 2, 2014

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: July 2014 Financial Status Report

At the end of July, general governmental revenues show \$2.4 million or 3.9% over budget. Revenues sources that are higher than expected are: sales tax (\$295k); sales tax annexation credit (\$143k); utility taxes (\$582k); state shared revenue (\$228k); real estate excise tax (\$936k); building permits & development service fees (\$786k), and other miscellaneous (\$169k). On the down side, the revenue sources that are underperforming the year to date budget are: property tax (\$233k below), seizure funds (\$120k below, restricted to drug enforcement only and is not available for general operating purposes) and fines/penalties (\$516k below).

General government expenditures showed a favorable variance of \$1.6 million or 2.5%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report July 2014

General Governmental Funds Summary of Sources and Uses	2012		2013		2014			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,057,551	\$ 11,057,551	\$ 15,575,840	\$ 15,575,840	\$ 17,454,261	\$ 17,454,261	\$ 17,454,261	-	0.0%
OPERATING REVENUES									
Property Tax	33,466,364	17,748,446	32,485,690	16,954,079	35,240,495	18,542,776	18,309,728	(233,048)	-1.3%
Sales Tax	18,564,670	10,512,932	20,416,372	11,562,516	20,196,000	11,673,432	11,968,696	295,263	2.5%
Sales Tax - Annexation Credit	2,208,492	1,253,852	2,418,789	1,369,168	2,236,262	1,267,647	1,411,086	143,439	11.3%
Criminal Justice Sales Tax	1,924,470	1,070,042	2,091,174	1,171,527	2,000,000	1,116,418	1,266,133	149,715	13.4%
Natural Gas Use Tax	272,530	218,126	263,660	169,403	300,000	216,824	205,804	(11,019)	-5.1%
Admission Tax	311,054	235,808	327,258	240,224	308,000	229,697	233,681	3,984	1.7%
Franchise Fees	1,262,188	904,991	1,312,727	943,042	1,260,000	904,310	970,939	66,629	7.4%
Electricity Tax	5,211,111	3,149,766	5,155,789	3,049,554	5,409,000	3,234,537	3,141,952	(92,585)	-2.9%
Natural Gas Utility Tax	1,669,967	1,215,126	1,550,900	1,085,808	1,500,520	1,071,947	1,139,753	67,807	6.3%
Garbage/Solid Waste	330,607	172,862	397,596	221,951	300,000	162,652	330,069	167,416	102.9%
TV Cable	1,423,664	801,145	1,481,779	838,645	1,529,365	863,152	867,188	4,036	0.5%
Telephone	1,056,420	577,643	917,021	528,707	952,500	533,990	514,864	(19,126)	-3.6%
Cellular Phone	2,183,853	1,362,824	2,050,312	1,105,046	2,077,000	1,210,573	1,069,543	(141,031)	-11.6%
City Utilities	3,806,281	2,150,615	3,964,989	2,267,850	3,791,465	2,155,691	2,301,923	146,232	6.8%
Utility Tax Audit	-	-	-	-	-	-	460,513	460,513	100.0%
Leasehold Excise Tax	158,849	80,019	164,637	82,442	145,000	72,822	89,256	16,434	22.6%
Gambling Excise Tax	1,691,209	964,278	1,319,585	725,074	1,600,000	897,757	919,169	21,411	2.4%
Real Estate Excise Tax	2,811,902	1,468,685	4,131,665	1,719,709	2,900,000	2,048,642	2,984,646	936,005	45.7%
Less: CIP REET	(943,792)	(290,111)	(700,000)	(330,727)	(550,000)	(566,047)	(566,047)	-	0.0%
EMS Levy	885,781	442,891	916,361	458,181	900,000	450,784	450,784	(0)	0.0%
Business License Fees	444,680	311,433	503,766	342,769	533,067	367,689	362,506	(5,184)	-1.4%
Animal Licenses and Spec Events Permits	91,835	61,088	99,411	66,615	90,000	58,467	65,576	7,109	12.2%
Building Permits & Development Svc Fees	3,552,369	1,824,188	4,001,625	2,224,985	3,705,701	1,976,502	2,762,637	786,135	39.8%
Intergov't (Grants, State Shared, etc)	4,593,185	2,532,984	3,863,974	2,539,941	4,188,188	2,624,801	2,703,122	78,322	3.0%
Fire District 25 and 40 Contracts	6,155,621	3,078,566	5,726,895	2,872,722	5,877,463	2,977,343	2,977,343	-	0.0%
Public Safety	485,899	283,204	680,581	404,737	774,535	456,788	444,005	(12,783)	-2.8%
Culture and Recreation	1,494,165	911,944	1,494,580	952,859	1,525,863	952,049	981,907	29,857	3.1%
Interfund/Interdept-Services	3,311,715	1,781,164	3,464,913	2,034,531	3,332,794	1,944,130	1,933,148	(10,982)	-0.6%
Fines and Penalties	1,046,246	541,152	1,137,140	603,794	1,108,500	582,112	593,389	11,277	1.9%
Photo Enforcement	1,976,203	1,279,871	1,629,524	1,174,581	1,950,000	1,327,384	799,863	(527,521)	-39.7%
Seizure Funds - Federal/State/Local	37,941	25,614	50,639	34,567	180,693	123,343	3,346	(119,997)	-97.3%
Interests and Other Earnings	342,424	59,508	423,609	61,350	745,300	117,587	79,505	(38,082)	-32.4%
Rents, Leases, and Concessions	822,428	529,399	734,530	527,965	756,464	513,731	514,153	421	0.1%
Contributions and Donations	124,082	71,324	84,320	52,867	96,100	57,268	65,672	8,404	14.7%
Other Miscellaneous	564,571	310,750	684,187	420,017	516,630	313,422	482,673	169,251	54.0%
Other Financing Sources (Transfer-In, etc)	5,118,188	144,991	299,527	20,415	-	-	8,617	8,617	100.0%
Total Operating Revenues	108,457,170	57,787,119	105,545,527	58,496,912	107,476,905	60,480,219	62,847,141	2,366,922	3.9%
OPERATING EXPENDITURES									
Council	278,768	161,791	289,911	169,210	309,907	180,383	185,030	(4,647)	-2.6%
Executive	1,377,109	775,729	1,240,910	718,411	1,359,996	776,168	742,514	33,655	4.3%
City Attorney	1,706,320	982,591	1,922,225	1,013,090	1,863,395	1,024,858	1,035,254	(10,396)	-1.0%
Court Services	2,074,980	1,225,120	2,003,104	1,141,510	2,094,010	1,215,215	1,167,708	47,507	3.9%
Community and Eco Dvlpmnt Admin	942,071	553,718	1,047,860	600,318	1,012,142	586,980	587,213	(233)	0.0%
Development Services	3,091,238	1,718,369	3,243,702	1,867,544	3,040,435	1,721,037	1,593,443	127,594	7.4%
Economic Development	529,043	311,183	467,511	254,764	644,063	365,766	353,794	11,972	3.3%
Planning	1,494,563	865,711	1,510,707	856,640	2,261,206	1,296,003	1,107,408	188,595	14.6%
Finance	2,221,882	1,172,818	2,274,147	1,123,823	2,334,758	1,192,630	1,336,451	(143,820)	-12.1%
City Clerk ¹	997,434	644,844	1,020,822	692,263	1,125,927	745,933	650,434	95,500	12.8%
Human Resources	937,412	540,433	904,182	510,868	1,002,994	572,574	516,316	56,259	9.8%
Police	25,004,580	14,710,132	24,946,784	14,602,739	25,925,197	15,213,638	15,223,692	(10,054)	-0.1%
Jail Services	3,489,616	1,746,776	3,814,042	2,224,865	4,500,000	2,194,316	2,194,316	-	0.0%
Fire	24,173,315	14,471,622	24,444,372	14,457,407	25,219,873	15,006,605	14,602,905	403,700	2.7%
Community Services Admin	434,558	250,982	452,146	262,830	493,982	286,244	273,470	12,774	4.5%
Parks	4,004,054	2,170,674	4,024,756	2,236,956	4,311,514	2,366,921	2,221,396	145,525	6.1%
Parks Planning & Natural Resources	577,934	319,721	829,250	370,751	880,373	431,978	388,391	43,587	10.1%
Recreation	4,982,229	2,707,614	4,846,970	2,696,025	5,111,272	2,809,941	2,585,291	224,650	8.0%
Human Services	1,193,871	682,779	1,162,330	628,351	1,221,989	679,987	632,253	47,734	7.0%
Neighborhoods, Resources, & Events	701,673	369,868	770,841	447,998	979,716	544,155	472,085	72,070	13.2%
Library	278,604	266,106	-	-	-	-	-	-	0.0%
Museum	216,887	126,037	209,387	122,060	226,683	131,932	121,764	10,168	7.7%
Public Works Admin	470,051	275,725	426,312	269,323	456,340	277,486	225,599	51,886	18.7%
Street Maintenance	3,755,640	2,168,603	3,814,132	2,229,390	4,488,268	2,607,657	2,532,280	75,377	2.9%
Transportation	4,615,160	2,561,195	4,476,854	2,490,033	4,539,752	2,522,140	2,426,304	95,836	3.8%
Debt Service	9,752,337	1,905,620	8,048,508	1,808,239	8,340,863	2,068,927	2,068,927	-	0.0%
Non-Departmental and Other	4,637,555	1,863,974	5,475,340	2,740,276	7,881,844	6,782,586	6,782,586	-	0.0%
Total Operating Expenditures	103,938,882	55,549,735	103,667,105	56,535,685	111,626,501	63,602,060	62,026,823	1,575,237	2.5%
Total Ending Fund Balance	\$ 15,575,840	\$ 13,294,935	\$ 17,454,262	\$ 17,537,067	\$ 13,304,665	\$ 14,332,420	\$ 18,274,579	\$ 3,942,159	27.5%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through July 31, 2014. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

July’s collection is \$352k, making the total year-to-date collection \$18.3 million or 52% of the total budget. In comparison to the previous year, the City collected \$1.4 million or 8% more. Compared to the budget, the City is below projections by \$233k or 1%. The variance from the monthly budget is due the timing of collections. The City is projecting property tax to meet the budget at year-end.

Property Tax Revenues							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,945	\$ 162,468	\$ (101,807)	\$ (256,752)	-166%	\$ (264,275)	-163%
Feb	25,020	59,096	176,551	151,531	606%	117,455	199%
Mar	917,901	960,884	1,626,283	708,382	77%	665,398	69%
Apr	9,887,324	10,632,911	5,808,865	(4,078,459)	-41%	(4,824,046)	-45%
May	5,780,361	6,364,899	10,692,069	4,911,708	85%	4,327,171	68%
Jun	88,480	70,363	(244,519)	(332,999)	-376%	(314,882)	-448%
Jul	100,047	292,155	352,287	252,240	252%	60,132	21%
Aug	58,101	3,718					
Sep	548,071	584,469					
Oct	10,140,892	10,620,057					
Nov	4,341,474	5,057,587					
Dec	443,072	431,888					
YTD Total	\$ 16,954,079	\$ 18,542,776	\$ 18,309,728	\$ 1,355,649	8%	\$ (233,048)	-1%
Annual Total	\$ 32,485,690	\$ 35,240,495					

Sales Tax

July 2014 sales tax receipts totalled \$1.7 million. Compared with the same month last year, it is \$84k or 5% more. Compared to the projected current month’s budget, it is \$132k or 8% above. The year-to-date collection of \$12 million is \$406k or 4% more than the prior year and is also \$295k or 3% more than budgeted. As you can see in the table below, almost this entire amount is attributed to a large transportation manufacturer, which changed its reporting method in late 2013/early 2014. 2014’s monthly budgets are generally based on 2006 through 2013 collections. The City is projecting sales tax to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,620,555	\$ 1,607,453	\$ 1,607,045	\$ (13,510)	-1%	\$ (408)	0%
Feb	1,962,886	2,047,494	2,079,673	116,787	6%	32,179	2%
Mar	1,536,397	1,523,208	1,562,210	25,814	2%	39,002	3%
Apr	1,509,953	1,548,879	1,558,271	48,318	3%	9,393	1%
May	1,732,058	1,762,699	1,759,697	27,639	2%	(3,002)	0%
Jun	1,552,807	1,584,050	1,669,870	117,064	8%	85,821	5%
Jul	1,647,860	1,599,650	1,731,929	84,069	5%	132,279	8%
Aug	1,833,347	1,718,742	-				
Sep	1,741,262	1,633,772	-				
Oct	1,790,411	1,728,992	-				
Nov	1,802,768	1,740,835	-				
Dec	1,686,069	1,700,227	-				
YTD Total	\$ 11,562,516	\$ 11,673,432	\$ 11,968,696	\$ 406,180	4%	\$ 295,263	3%
Annual Total	\$ 20,416,372	\$ 20,196,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
New Construction	\$ 1,502,663	\$ 1,190,895	\$ 1,167,354	\$ (335,310) -22%	\$ (23,541) -2%
Auto Sales	2,122,045	2,246,680	2,307,070	185,024 9%	60,390 3%
General Retail	3,771,296	3,886,095	3,792,234	20,938 1%	(93,861) -2%
Manufacturing	749,670	799,742	1,167,145	417,475 56%	367,403 46%
Wholesale	658,794	683,837	641,715	(17,079) -3%	(42,122) -6%
Service	2,449,354	2,557,948	2,560,726	111,371 5%	2,778 0%
Other	308,693	308,236	332,453	23,760 8%	24,217 8%
YTD Total	\$ 11,562,516	\$ 11,673,432	\$ 11,968,696	\$ 406,180 4%	\$ 295,263 3%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

July utility tax revenues are \$1.5 million, which is \$267k or 21% higher than the same month last year and is also ahead of the budget by \$228k or 18%. The year-to-date collection is \$10 million, which is \$765k or 8% higher than the prior year and is also \$582k or 6% higher than the budget. 79% of this favorable variance is due to one-time audit adjustments. Excluding audit related collections, the City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,277,860	\$ 1,372,593	\$ 1,373,119	\$ 95,259	7%	\$ 526	0%
Feb	1,462,236	1,490,351	1,524,563	62,327	4%	34,213	2%
Mar	1,193,129	1,310,634	1,631,438	438,309	37%	320,804	24%
Apr	1,545,257	1,463,692	1,218,999	(326,258)	-21%	(244,693)	-17%
May	1,338,923	1,362,789	1,380,317	41,394	3%	17,529	1%
Jun	1,189,847	1,151,072	1,376,544	186,698	16%	225,472	20%
Jul	1,259,713	1,298,235	1,526,628	266,915	21%	228,393	18%
Aug	1,280,207	1,218,858					
Sep	1,433,293	1,366,340					
Oct	1,072,773	1,103,445					
Nov	1,244,671	1,222,957					
Dec	1,484,137	1,498,886					
YTD Total	\$ 9,266,965	\$ 9,449,365	\$ 10,031,609	\$ 764,644	8%	\$ 582,243	6%
Annual Total	\$ 15,782,047	\$ 15,859,850					

The table below breaks out Utility Tax by source. The variance for Garbage/Solid Waste (not City Utilities) is due to a one-time correction (under reporting during September 2013 through December 2013) received in February. The variance for Cellular utilities is due to the timing of our revenue collection. As of July, we are only recording 6 months of revenue, compared to 7 months in prior years. Excluding the timing difference variances and audit related revenue, the YTD is approximately \$9.7 million.

Utility Tax by Type	2013	2014 Bgt	YTD Act	Change 2014/2013	2014 Act vs Bgt
Electrical	\$ 3,049,554	\$ 3,234,537	\$ 3,141,952	\$ 92,398 3%	\$ (92,585) -3%
Natural Gas	1,255,211	1,288,770	1,345,558	90,346 7%	56,787 4%
Cell	1,105,046	1,210,573	1,069,543	(35,503) -3%	(141,031) -12%
Phone	528,707	533,990	514,864	(13,843) -3%	(19,126) -4%
Cable	838,645	863,152	867,188	28,543 3%	4,036 0%
Garbage/Solid Waste	221,951	162,652	330,069	108,118 49%	167,416 103%
City Utilities	2,267,850	2,155,691	2,301,923	34,072 2%	146,232 7%
Utility Tax Audit	-	-	460,513	460,513 100%	460,513 100%
YTD Total	\$ 9,266,965	\$ 9,449,365	\$ 10,031,609	\$ 764,644 8%	\$ 582,243 6%
Annual Total	\$ 15,782,047	\$ 15,859,850			

Other Taxes

Real Estate Excise Tax

The City collected \$350k in Real Estate Excise Tax revenues (REET) for July. This is \$86k or 33% more than the same month last year and is also \$104k or 42% more than the current month's budget. The year-to-date collection is \$3 million, which is \$1.3 million or 74% more than the prior year and is also \$936k or 46% above the budget. The higher than expected variance is due to 8 large transactions in February, March, April, June and July which accounts for \$1.2 million of the total REET collected. The monthly budget is based on a normalized annual distribution (2012 only). The City is projecting REET to exceed the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 134,099	\$ 109,119	\$ 162,143	\$ 28,044	21%	\$ 53,024	49%
Feb	262,229	301,209	448,452	186,223	71%	147,243	49%
Mar	228,077	248,682	227,629	(448)	0%	(21,053)	-8%
Apr	197,659	369,133	909,120	711,461	360%	539,987	146%
May	285,948	305,678	262,746	(23,202)	-8%	(42,932)	-14%
Jun	347,890	468,877	624,342	276,452	79%	155,465	33%
Jul	263,807	245,943	350,214	86,407	33%	104,270	42%
Aug	294,056	222,587					
Sep	254,318	172,727					
Oct	272,776	268,015					
Nov	342,535	138,779					
Dec	1,248,272	49,250					
YTD Total	\$ 1,719,709	\$ 2,048,642	\$ 2,984,646	\$ 1,264,938	74%	\$ 936,005	46%
Annual Total	\$ 4,131,665	\$ 2,900,000					

Gambling Tax

July's Gambling Tax collections totalled \$123k, which is \$33k or 37% above the same month last year but is \$10k or 8% below the current month's budget. The year-to-date total of \$919k is \$194k or 27% above the year and is also \$21k or 2% above budget. The monthly variances are due to 2 establishments filing for bankruptcy earlier in the year.

Pull tabs overall had a 14% increase, bingo increased by 3%, and card-rooms are seeing 17% higher in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 133,504	\$ 164,456	\$ 131,776	\$ (1,728)	-1%	\$ (32,679)	-20%
Feb	73,730	115,620	133,109	59,379	81%	17,489	15%
Mar	111,294	111,371	153,695	42,401	38%	42,324	38%
Apr	159,655	168,010	103,980	(55,675)	-35%	(64,030)	-38%
May	97,660	105,619	138,319	40,659	42%	32,700	31%
Jun	60,074	99,613	135,701	75,627	126%	36,088	36%
Jul	89,157	133,068	122,588	33,432	37%	(10,480)	-8%
Aug	99,930	130,972	-				
Sep	116,204	148,130	-				
Oct	112,141	106,090	-				
Nov	114,909	155,314	-				
Dec	151,327	161,736	-				
YTD Total	\$ 725,074	\$ 897,757	\$ 919,169	\$ 194,094	27%	\$ 21,411	2%
Annual Total	\$ 1,319,585	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. Due to the timing of when the payment was received, the City recorded January's payment in February (\$323k). The year-to-date total of \$971k is \$29k or 3% higher than the prior year and is also \$67k or 7% above the projected year-to-date budget. The City is projecting Franchise Fees to meet budget at year-end.

Franchise Fees Revenue							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 314,269	\$ 300,776	\$ -	\$ (314,269)	-100%	\$ (300,776)	-100%
Feb	200	98	323,121	322,921	161461%	323,023	330063%
Mar	892	437	-				
Apr	311,986	299,239	323,544	11,558	4%	24,305	8%
Jul	315,694	303,760	324,273	8,579	3%	20,513	7%
Oct	321,202	308,381	-				
Nov	-	-	-				
Dec	48,484	47,308	-				
YTD Total	\$ 943,042	\$ 904,310	\$ 970,939	\$ 28,790	3%	\$ 67,065	7%
Annual Total	\$ 1,312,727	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. July 2014 collections represent activities conducted during the 2nd quarter of 2014. The year-to-date collection of \$234k is \$6.5k or 3% less than the prior year but is \$4.4k or 2% more than the budget.

Admission Tax Revenue							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 82,440	\$ 75,206	\$ 80,243	\$ (2,196)	-3%	\$ 5,038	7%
Feb	-	451	-				
Apr	70,311	72,698	74,163	3,852	5%	1,464	2%
Jun	-	-	145	145	100%	145	100%
Jul	87,473	81,342	79,130	(8,344)	-10%	(2,213)	-3%
Aug	76	37	-				
Oct	85,616	77,019	-				
Nov	1,192	575	-				
Dec	149	672	-				
YTD Total	\$ 240,224	\$ 229,697	\$ 233,681	\$ (6,543)	-3%	\$ 4,435	2%
Annual Total	\$ 327,258	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$289k in July. The year-to-date development fees revenue of \$2.8 million is \$538k or 24% more than the year before and is also \$786k or 40% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, and plan check fees. The City is projecting Building Permits and Development Service Fees to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 327,584	\$ 251,556	\$ 432,890	\$ 105,306	32%	\$ 181,335	72%
Feb	230,039	215,688	412,317	182,278	79%	196,629	91%
Mar	305,085	286,301	388,190	83,105	27%	101,889	36%
Apr	367,165	315,718	374,004	6,839	2%	58,286	18%
May	386,735	320,878	349,590	(37,145)	-10%	28,712	9%
Jun	293,386	278,431	516,689	223,303	76%	238,258	86%
Jul	314,991	307,931	288,957	(26,033)	-8%	(18,973)	-6%
Aug	340,270	351,856					
Sep	254,799	214,610					
Oct	440,169	432,077					
Nov	393,258	338,737					
Dec	348,144	391,919					
YTD Total	\$ 2,224,985	\$ 1,976,502	\$ 2,762,637	\$ 537,652	24%	\$ 786,135	40%
Annual Total	\$ 4,001,625	\$ 3,705,701					

Business Licenses

Business Licenses totalled \$109k for July, which is \$57k or 108% above the same month last year and is also \$24k or 29% above the current month's budget. The variance in July is due to a mid-year correction made in July 2013. The year-to-date Business Licenses revenue of \$363k is \$20k or 6% above the prior year but is \$5k or 1% lower than the budget. The City is projecting business licenses to be under the budget at year-end.

Business Licenses							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 95,381	\$ 103,448	\$ 103,064	\$ 7,683	8%	\$ (384)	0%
Feb	40,658	36,482	25,013	(15,645)	-38%	(11,469)	-31%
Mar	12,441	9,762	5,421	(7,020)	-56%	(4,340)	-44%
Apr	102,648	107,716	97,104	(5,544)	-5%	(10,612)	-10%
May	33,354	20,233	15,091	(18,263)	-55%	(5,142)	-25%
Jun	5,701	5,102	7,444	1,743	31%	2,342	46%
Jul	52,586	84,946	109,369	56,783	108%	24,423	29%
Aug	29,210	24,595	-				
Sep	4,236	4,178	-				
Oct	109,998	117,828	-				
Nov	13,342	14,515	-				
Dec	4,211	4,262	-				
YTD Total	\$ 342,769	\$ 367,689	\$ 362,506	\$ 19,737	6%	\$ (5,184)	-1%
Annual Total	\$ 503,766	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 84% of the total revenues in this category.

Intergovernmental	2013	2014 Bgt	YTD Act	Change 2014/2013		2014 Act vs Bgt	
Fire District #25	\$ 591,779	\$ 620,568	\$ 620,568	\$ 28,789	5%	\$ -	0%
Fire District #40	2,280,943	2,356,775	2,356,775	75,832	3%	-	0%
State Shared Revenue	2,612,582	2,646,527	2,881,821	269,239	10%	235,294	9%
Federal Grants	904,426	934,344	934,344	29,918	3%	-	0%
State Grants	52,942	22,404	22,404	(30,538)	-58%	-	0%
Other Grants/Intgovt	26,726	137,944	130,686	103,960	389%	(7,258)	-5%
ARRA Grants	114,792	0	-	(114,792)	0%	-	0%
Total Rev YTD	\$ 6,584,190	\$ 6,718,562	\$ 6,946,598	\$ 362,408	6%	\$ 228,036	3%
Total Rev Annual	\$ 11,682,043	\$ 12,065,651					
YTD %	56%	56%	58%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$6.9 million or 58% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$2.9 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$269k or 10%. Compared to the projected budget, the City is collecting \$235k or 9% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime and collecting more than anticipated Liquor Profits.

State Shared Revenues								
Year to Date through July								
Revenue	2013	2014	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,171,527	\$ 2,000,000	\$ 1,116,418	\$ 1,266,133	\$ 94,606	8%	\$ 149,715	13%
Judicial Contribution	17,097	22,500	14,073	16,968	(129)	-1%	2,895	21%
Crim Just - High Crime	166,329	-	-	191,330	25,001	15%	191,330	100%
Crim Just - Pop	16,728	-	-	18,245	1,518	9%	18,245	100%
Crim Just - Spec Prog	62,393	90,000	66,773	67,823	5,430	9%	1,050	2%
State DUI	12,697	18,000	13,480	12,949	251	2%	(532)	-4%
Liquor Profits	423,384	660,000	345,484	424,823	1,440	0%	79,339	23%
Liquor Excise Tax	-	440,000	371,540	132,726	132,726	100%	(238,814)	-64%
Fuel Tax	742,427	1,285,000	718,758	750,824	8,397	1%	32,066	4%
YTD Total	\$ 2,612,582	\$ 4,515,500	\$ 2,646,527	\$ 2,881,821	\$ 269,239	10%	\$ 235,294	9%
Annual Total	\$ 4,701,889		\$ 4,515,500					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 65% of the total revenue in this category. The year-to-date total charges for services are \$4.5 million or 62% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$444k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$39k or 10% more. Compared to the year-to-date budget, the City is \$13k or 3% less. The large April variance is due to a private security police provided for a large one-time private business event in 2013. The large June variance is due to staff

Public Safety Services								
Year to Date through July								
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget		
	Actual	Budget	Actual	\$	%	\$	%	
Jan	\$ 32,322	\$ 31,574	\$ 117,639	\$ 85,317	264%	\$ 86,066	273%	
Feb	117,056	100,863	45,139	(71,918)	-61%	(55,725)	-55%	
Mar	37,079	48,095	44,028	6,949	19%	(4,067)	-8%	
Apr	64,009	87,936	38,202	(25,806)	-40%	(49,734)	-57%	
May	47,985	60,400	35,540	(12,446)	-26%	(24,860)	-41%	
Jun	36,945	45,438	107,246	70,301	190%	61,808	136%	
Jul	69,340	82,484	56,212	(13,128)	-19%	(26,272)	-32%	
Aug	42,753	51,456	-					
Sep	48,986	56,443	-					
Oct	81,116	78,627	-					
Nov	49,703	54,931	-					
Dec	53,287	76,290	-					
YTD Total	\$ 404,737	\$ 456,788	\$ 444,005	\$ 39,269	10%	\$ (12,783)	-3%	
Annual Total	\$ 680,581	\$ 774,535						

reimbursement for training provided to the Basic Law Enforcement Academy. The City is projecting Public Safety Services to be under the budget by year-end.

Recreation

Recreation revenues totalled \$319k for the current month. Compared to the same month the prior year, the City collected \$26k or 8% less. Compared to the projected monthly budget, the City collected \$10k or 3% more. The year-to-date collection of \$982k is \$29k or 3% higher than the year before and is also \$30k or 3% higher than the year-to-date budget. The City is projecting Recreation revenues to be very close with the budget at year-end.

Recreation							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 60,546	\$ 62,601	\$ 69,522	\$ 8,976	15%	\$ 6,921	11%
Feb	51,160	56,408	68,873	17,713	35%	12,465	22%
Mar	79,491	94,074	66,458	(13,033)	-16%	(27,616)	-29%
Apr	170,541	157,142	179,282	8,742	5%	22,140	14%
May	95,710	119,835	106,771	11,061	12%	(13,064)	-11%
Jun	150,284	152,865	172,332	22,047	15%	19,466	13%
Jul	345,126	309,124	318,669	(26,458)	-8%	9,544	3%
Aug	205,821	238,859	-				
Sep	123,550	118,153	-				
Oct	83,685	86,617	-				
Nov	65,656	67,145	-				
Dec	63,010	63,040	-				
YTD Total	\$ 952,859	\$ 952,049	\$ 981,907	\$ 29,048	3%	\$ 29,857	3%
Annual Total	\$ 1,494,580	\$ 1,525,863					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$1.9 million. Compared to the prior year, the revenues are under by \$101k or 5%. Compared to the projected budget, the revenues are below by \$11k or 1%. 2014's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 265,873	\$ 277,733	\$ 301,808	\$ 35,935	14%	\$ 24,075	9%
Feb	292,362	277,733	257,027	(35,335)	-12%	(20,706)	-7%
Mar	317,998	277,733	287,465	(30,533)	-10%	9,732	4%
Apr	288,610	277,733	295,489	6,879	2%	17,756	6%
May	299,652	277,733	269,032	(30,619)	-10%	(8,700)	-3%
Jun	287,569	277,733	277,620	(9,950)	-3%	(113)	0%
Jul	282,466	277,733	244,707	(37,759)	-13%	(33,026)	-12%
Aug	352,945	277,733	-				
Sep	274,525	277,733	-				
Oct	352,421	277,733	-				
Nov	286,300	277,733	-				
Dec	164,190	277,733	-				
YTD Total	\$ 2,034,531	\$ 1,944,130	\$ 1,933,148	\$ (101,383)	-5%	\$ (10,982)	-1%
Annual Total	\$ 3,464,913	\$ 3,332,794					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.4 million. This is \$385k or 22% lower than a year ago and is also \$516k or 27% below the budget.

Fines and Penalties by Month							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 153,064	\$ 182,703	\$ 136,762	\$ (16,302)	-11%	\$ (45,941)	-25%
Feb	247,166	251,253	151,470	(95,696)	-39%	(99,783)	-40%
Mar	275,222	276,820	203,482	(71,740)	-26%	(73,338)	-26%
Apr	318,235	312,315	263,785	(54,451)	-17%	(48,530)	-16%
May	278,783	309,616	208,436	(70,347)	-25%	(101,180)	-33%
Jun	269,334	307,008	224,214	(45,120)	-17%	(82,794)	-27%
Jul	236,571	269,780	205,103	(31,468)	-13%	(64,677)	-24%
Aug	171,565	178,125					
Sep	154,604	169,913					
Oct	191,919	249,230					
Nov	189,412	230,005					
Dec	280,787	321,732					
YTD Total	\$ 1,778,375	\$ 1,909,496	\$ 1,393,252	\$ (385,123)	-22%	\$ (516,244)	-27%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through July							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 4,616	\$ 7,742	\$ 3,939	\$ (678)	-15%	\$ (3,803)	-49%
Civil Infraction Penalties	337,881	320,512	322,508	(15,373)	-5%	1,996	1%
Civil Parking Infraction Penalties	90,031	89,895	102,473	12,442	14%	12,578	14%
Photo Enforcement Program	1,174,581	1,327,384	799,863	(374,718)	-32%	(527,521)	-40%
Criminal Traffic Misdemeanor Fines	56,678	56,692	51,312	(5,366)	-9%	(5,380)	-9%
Criminal Non-Traffic Fines	23,334	23,921	25,287	1,953	8%	1,366	6%
Criminal Costs	70,047	65,739	73,734	3,687	5%	7,995	12%
Non-Court Fines, Forfeitures and Penalties	21,207	17,612	14,137	(7,070)	-33%	(3,475)	-20%
YTD Total	\$ 1,778,375	\$ 1,909,496	\$ 1,393,252	\$ (385,123)	-22%	\$ (516,244)	-27%
Annual Total	\$ 2,766,663	\$ 3,058,500					

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$800k. The budget shortfall is due to temporary shutting down 4 intersection cameras in construction areas (expected until September) and lower activity (driver behaviour changes).

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs

Photo Enforcement Program					
Year to Date through July					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 180,582	\$ 61,721	\$ 73,624	\$ 30,160	\$ 31,561
Feb	165,453	68,045	73,336	51,174	16,871
Mar	161,059	103,922	73,278	79,750	24,172
Apr	214,411	166,547	71,661	30,160	136,388
May	214,507	125,097	73,575	30,160	94,937
Jun	207,265	130,264	71,358	179,726	(49,463)
Jul	184,107	144,267	71,451	80,154	64,113
Aug	93,843	-	71,108	-	-
Sep	71,053	-	58,646	-	-
Oct	159,611	-	63,603	-	-
Nov	135,380	-	64,079	-	-
Dec	162,729	-	76,245	-	-
YTD Total	\$ 1,327,384	\$ 799,863	\$ 508,282	\$ 481,284	\$ 318,579
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table. April and May expenditures do not include the monthly equipment rental costs paid to ATS, these costs are recorded in June.

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 67% of the total revenue in this category. The year-to-date total miscellaneous is \$884k. Compared to last year, the revenues are above by \$16k or 2%. Compared to the projected year-to-date budget, the revenues are under by \$38k or 4%. The negative amount for July is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The table below page breaks out miscellaneous revenues by type.

Miscellaneous Revenues by Month							
Year to Date through July							
Month	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 179,743	\$ 180,999	\$ 243,963	\$ 64,220	36%	\$ 62,964	35%
Feb	76,397	59,215	99,547	23,149	30%	40,331	68%
Mar	147,909	148,337	126,132	(21,777)	-15%	(22,204)	-15%
Apr	92,872	93,691	70,094	(22,778)	-25%	(23,597)	-25%
May	118,719	201,575	107,650	(11,069)	-9%	(93,925)	-47%
Jun	123,441	122,135	257,714	134,273	109%	135,579	111%
Jul	128,246	115,614	(21,407)	(149,652)	-117%	(137,021)	-119%
Aug	122,652	124,685					
Sep	92,799	87,377					
Oct	82,288	81,590					
Nov	63,945	80,793					
Dec	399,005	673,545					
YTD Total	\$ 867,327	\$ 921,566	\$ 883,693	\$ 16,366	2%	\$ (37,873)	-4%
Annual Total	\$ 1,628,017	\$ 1,969,557					

Miscellaneous Revenues by Type							
Year to Date through July							
Revenue	2013	2014	2014	2014 vs. 2013		2014 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 61,350	\$ 117,587	\$ 79,505	\$ 18,155	30%	\$ (38,082)	-32%
Rents, Leases, and Concessions	527,965	513,731	514,153	(13,813)	-3%	421	0%
Contributions/Donations from Private Sources	52,867	57,268	65,672	12,805	24%	8,404	15%
Other	190,579	109,637	221,016	30,438	16%	111,380	102%
Seizure Funds - Federal/State/Local ¹	34,567	123,343	3,346	(31,220)	-90%	(119,997)	-97%
YTD Total	\$ 867,327	\$ 921,566	\$ 883,693	\$ 16,366	2%	\$ (37,873)	-4%
Annual Total	\$ 1,628,017	\$ 1,969,557					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity.

EXPENSES

Overall the City has expended 56% of its budgeted general governmental expenditures at the end of July. This is \$1.6 million or 2.5% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the year-to-date budget by \$5k or 2.6%. This is due to an annual membership payment made to National League Online. The budget for this was included in the Carry Forward amendment. We anticipate at year-end the department will be within budget.

City Attorney is over the year-to-date budget by \$10k or 1%. This is due to over spending on professional services. We will monitor this item to determine if a budget adjustment is needed.

Administrative Services department is over the year-to-date by \$48k or 2.5%. This is mainly due to the timing of payments related to Springbrook merchant account fees and fees paid for utility tax audit. We have requested an adjustment in the upcoming 2nd Quarter Budget Amendment.

Police department is over the year-to-date budget by \$10k or 0.1%. This is due to over spending on salaries/benefits/overtime

(\$20k), supplies (\$15k), intergovernmental services (\$42k), interfund services (\$53k) and under spending on professional services (\$108k).

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	42,335	32,175	-
Grants / intergovernmental	823,695	-	117,144	-	-	915,597	-
Charges for services	82,964	1,131,510	10,187,835	8,959,854	5,548,747	5,896,474	8,797,684
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	4,111	-	-	-	1,837	-	-
Rents, leases, and misc fees	1,388,086	194,389	44,891	83,599	-	-	-
Interest and other misc	3,196	955	4,185	134,519	492,814	461,331	4,574
TOTAL REVENUES	2,302,052	1,326,854	10,354,055	9,177,972	6,085,733	7,305,577	8,802,258
EXPENSES:							
Utility billing	-	-	72,224	64,209	52,232	84,472	-
Utility systems	-	-	8,613,024	3,108,440	1,731,478	1,947,983	-
Utility maintenance	-	-	158,409	2,742,150	738,269	1,303,994	8,508,930
Transportation	1,803,461	-	-	-	-	-	-
Golf	-	1,174,790	-	-	-	-	-
TOTAL EXPENSES	1,803,461	1,174,790	8,843,657	5,914,799	2,521,979	3,336,449	8,508,930
AMOUNT AVAILABLE FOR DEBT SERVICE	498,591	152,064	1,510,398	3,263,173	3,563,754	3,969,128	293,328
DEBT SERVICE:							
Principal	-	-	-	395,175	270,848	42,590	-
Interest	-	1,625	-	329,405	166,761	142,024	-
TOTAL DEBT SERVICE	-	1,625	-	724,580	437,609	184,614	-
CAPITAL PROJECTS	638,370	52,812	-	1,190,454	1,406,953	1,134,731	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(139,779)	97,627	1,510,398	1,348,139	1,719,192	2,649,783	293,328
BEGINNING FUND BALANCE, Jan 1	1,669,564	319,161	1,344,883	12,350,952	5,528,366	7,510,285	2,603,562
ENDING FUND BALANCE, Jul 31	1,529,785	416,788	2,855,281	13,699,091	7,247,558	10,160,068	2,896,890

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	93,295	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	44,426
Charges for services							
Equipment rental m&o	1,629,715	1,759,904	-	-	-	-	-
Print and mail	-	65,574	-	235,504	-	-	-
Communications	-	3,090	-	303,865	-	-	-
Facilities	-	-	2,482,434	-	-	-	-
Data cards and cell phones	-	81,909	-	-	-	-	-
IT service contracts	-	255,966	-	-	-	-	-
Interest and other misc	6,989	3,798	2,255	636	22,971	10,647	12,254
Internal service fund misc:							
Vehicle / equipment capital recovery	887,559	78,746	-	-	-	-	-
Insurance premiums	-	-	-	-	950,761	-	-
Worker's comp/unemployment	-	-	-	-	957,329	-	-
Benefit premiums	-	-	-	-	-	6,648,877	996,043
Other misc	-	3,797	1,518	164	-	197,075	-
Interfund Loan	-	-	-	-	139,931	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	21,043	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	67,963	-	-
TOTAL REVENUES	2,545,306	2,346,079	2,486,207	540,169	2,138,955	6,856,599	1,052,723
EXPENSES:							
Communications				296,914			
Equipment rental	1,405,456						
Facilities			2,176,340				
Healthcare						7,763,303	
Information technology		1,885,710					
Print and mail				205,860			
Retiree healthcare							722,134
Risk management							
Risk management					1,183,581		
Unemployment					76,569		
Worker's compensation					889,450		
TOTAL EXPENSES	1,405,456	1,885,710	2,176,340	502,774	2,149,600	7,763,303	722,134
AMOUNT AVAILABLE FOR CAPITAL	1,139,850	460,369	309,867	37,395	(10,645)	(906,704)	330,589
CAPITAL PROJECTS	578,337	372,623	174,163	-	-	-	-
TRANSFERS IN	-	3,073	-	-	3,600,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	561,513	90,819	135,704	37,395	3,589,355	(906,704)	330,589
BEGINNING FUND BALANCE, Jan 1	3,935,088	2,216,612	1,167,714	347,771	7,630,077	6,934,304	7,207,703
ENDING FUND BALANCE, Jul 31	4,496,601	2,307,431	1,303,418	385,166	11,219,432	6,027,600	7,538,292

FUND BALANCE

Page 13 shows the ending fund balance as of July 2014. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of July, the City has \$18.3 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 16% of budgeted operating expenditures. This is an increase of \$820k from the year's beginning balance. July's ending fund balance is over the anticipated General Governmental Fund Balance of \$14.3 million by \$3.9 million or 27.5%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through July 31, 2014

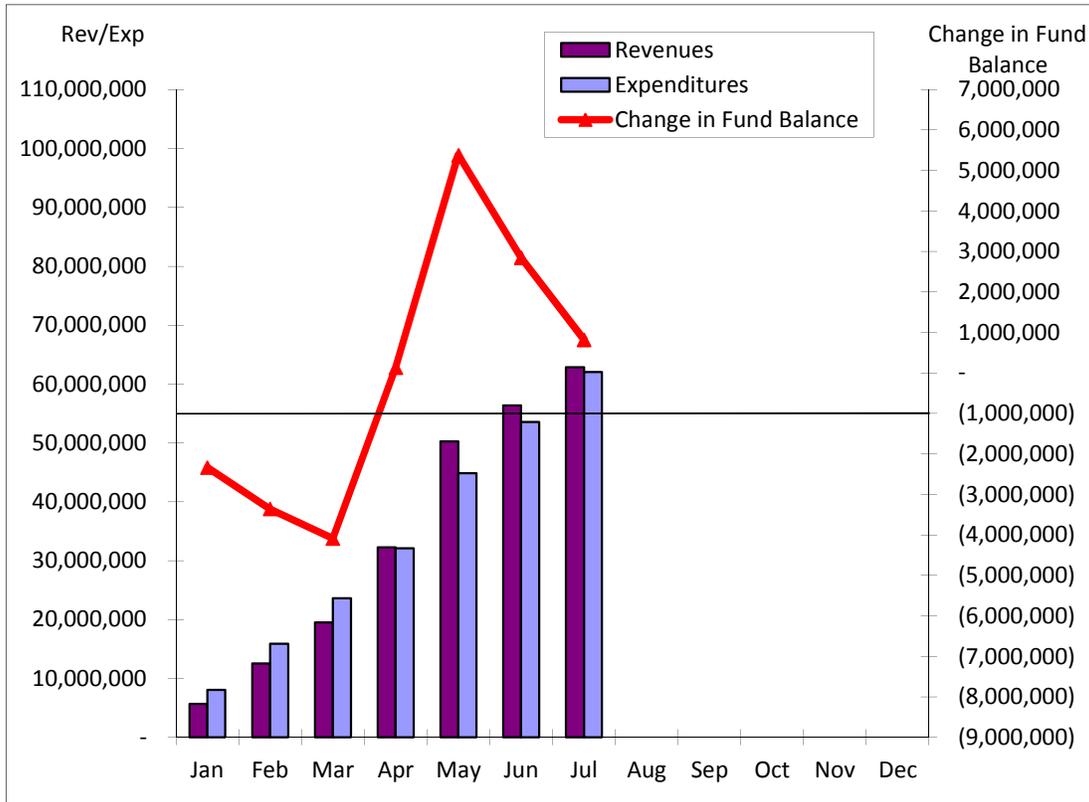
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 07/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 07/31/14	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,454,261	107,476,905	62,847,141	80,301,402	111,626,502	62,026,823	18,274,580
000 General	12,515,053	77,540,984	45,400,133	57,915,186	81,920,905	48,785,722	9,129,464
001 Community Services	2,124,598	11,706,752	6,590,914	8,715,512	11,693,059	5,900,611	2,814,901
003 Street	1,667,393	9,028,020	4,946,054	6,613,447	9,028,020	4,958,584	1,654,863
004 Community Dev Block Grant	(229,834)	548,203	304,785	74,951	308,172	147,039	(72,088)
005 Museum	52,979	226,683	113,408	166,387	226,683	121,764	44,622
009 Farmers Market	98,826	60,400	35,788	134,614	83,322	39,544	95,070
011 Fire Health & Wellness	55,094	25,000	14,617	69,711	25,000	4,153	65,558
031 Park Memorial	478	-	-	478	478	478	-
201 Ltd GO Bonds Gen Govt Debt	833,717	1,749,705	876,676	1,710,393	1,749,705	119,700	1,590,693
215 Gen Govt Misc Debt Service	335,957	6,591,158	4,564,765	4,900,722	6,591,158	1,949,227	2,951,496
SPECIAL REVENUE FUNDS:							
102 Arterial Street	192,689	633,000	353,887	546,576	810,000	-	546,576
108 Leased City Properties	549,887	833,071	354,051	903,938	853,626	439,562	464,376
110 Hotel Motel	185,606	265,000	129,498	315,104	315,693	145,080	170,024
125 1% For Art	97,771	15,000	154	97,925	50,000	7,050	90,875
127 Cable Communication	284,632	85,674	77,348	361,980	85,674	21,155	340,825
135 Springbrook Wetlands Bank	667,613	-	1,107	668,720	-	-	668,720
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	934,618	60,000	159,464	1,094,082	-	-	1,094,082
304 Fire Mitigation	646,165	50,000	141,395	787,560	-	-	787,560
305 Transportation Mitigation	486,185	40,000	350,440	836,625	200,000	-	836,625
316 Municipal Facilities CIP	5,083,524	3,070,672	1,440,596	6,524,120	7,921,548	1,610,925	4,913,195
317 Transportation CIP	2,687,303	18,857,104	6,531,643	9,218,946	20,835,072	8,670,251	548,695
318 So Lake WA Infrastructure Proj	9,012	-	15	9,027	9,012	-	9,027
326 Housing Opportunity	84,599	1,000,000	1,000,533	1,085,132	75,000	-	1,085,132
336 New Library Development	19,571,748	450,000	482,191	20,053,939	20,021,748	992,627	19,061,312
ENTERPRISE FUNDS:							
402 Airport	191,466	1,505,636	1,475,971	1,667,437	1,496,624	922,834	744,603
403 Solid Waste Utility	1,344,883	16,419,820	10,354,055	11,698,938	16,508,948	8,843,658	2,855,280
404 Golf Course	33,445	2,487,449	1,326,402	1,359,847	2,522,025	1,184,027	175,820
422 Airport Capital	1,478,098	15,878,548	826,081	2,304,179	17,331,646	1,518,997	785,182
424 Golf Course Capital	285,716	50,000	29,617	315,333	193,894	74,366	240,967
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,935,088	4,361,968	2,545,306	6,480,394	4,829,709	1,983,793	4,496,601
502 Insurance	7,630,077	7,344,062	5,738,955	13,369,032	3,188,983	2,149,600	11,219,432
503 Information Services	2,216,612	4,010,222	2,349,152	4,565,764	5,358,145	2,258,332	2,307,432
504 Facilities	1,167,714	4,105,749	2,486,207	3,653,921	4,505,641	2,350,503	1,303,418
505 Communications	347,771	896,374	540,169	887,940	917,403	502,774	385,166
512 Insurance, Healthcare	6,934,304	11,622,068	6,856,599	13,790,903	12,062,456	7,763,303	6,027,600
522 Insurance, Leoff1 Retirees HC	7,207,703	1,735,684	1,052,723	8,260,426	1,738,162	722,134	7,538,292
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,790,247	300,000	147,093	4,937,340	225,475	102,922	4,834,418
Funds	Balance 01/01/2014	Budgeted Revenue	Revenue 07/31/14	Total Funds Available	Budgeted Expenditure	Expenditure 07/31/14	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	27,993,165	62,804,226	31,371,541	59,364,706	68,486,436	25,361,098	34,003,608
405 Water Utility	8,523,106	13,765,149	9,081,268	17,604,374	11,453,942	5,431,632	12,172,742
406 Waste Water Utility	2,578,193	7,263,934	5,639,086	8,217,279	5,544,029	2,916,931	5,300,348
407 Surface Water Utility	4,342,360	4,867,612	5,937,767	10,280,127	6,996,129	3,079,971	7,200,156
416 King County Metro	2,603,562	15,202,336	8,802,258	11,405,820	15,202,336	8,508,930	2,896,890
425 Water Utility Construction	3,811,904	4,385,000	96,678	3,908,582	7,771,000	2,398,201	1,510,381
426 Waste Water Construction	2,950,173	4,900,000	446,647	3,396,820	7,055,000	1,449,609	1,947,211
427 Surface Water Construction	3,167,925	12,420,195	1,367,811	4,535,736	14,464,000	1,575,824	2,959,912
471 Waterworks Rate Stabilization	15,942	-	26	15,968	-	-	15,968

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2014 Budget Year**

General Government Summary

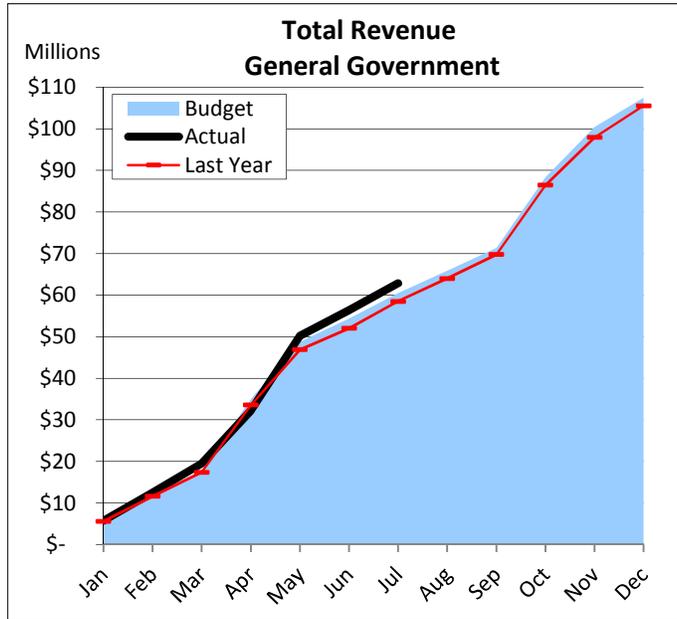
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,454,261
January	5,710,991	8,047,088	(2,336,097)	15,118,164
February	12,530,792	15,890,655	(3,359,862)	14,094,399
March	19,541,262	23,627,952	(4,086,690)	13,367,571
April	32,250,423	32,119,009	131,414	17,585,675
May	50,233,421	44,853,913	5,379,508	22,833,769
June	56,390,743	53,545,448	2,845,294	20,299,555
July	62,847,141	62,026,823	820,318	18,274,579
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2014 Budget Year

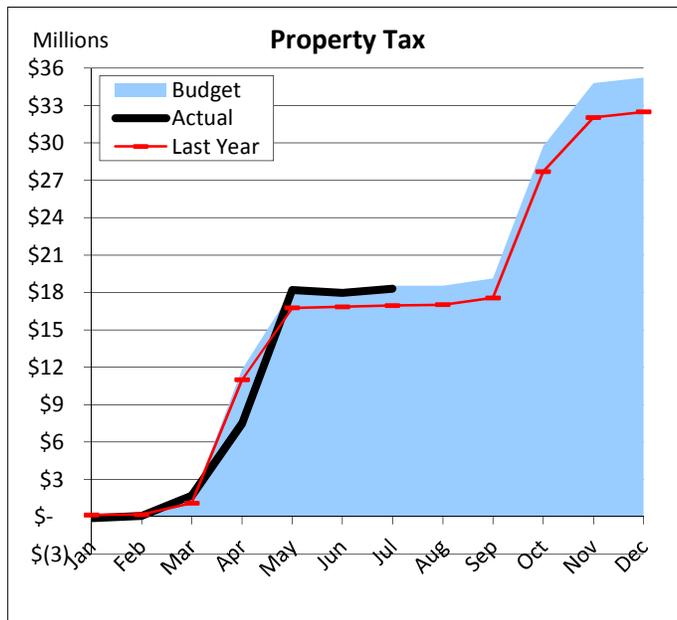
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,851,672	5,710,991	-2.40%
Feb	11,906,391	12,530,792	5.24%
Mar	17,730,142	19,541,262	10.21%
Apr	34,988,423	32,250,423	-7.83%
May	48,805,878	50,233,421	2.92%
Jun	54,347,230	56,390,743	3.76%
Jul	60,480,219	62,847,141	3.91%
Aug	65,829,583		
Sep	71,360,222		
Oct	88,350,869		
Nov	100,465,791		
Dec	107,476,905		

Percent of budget **58.48%**



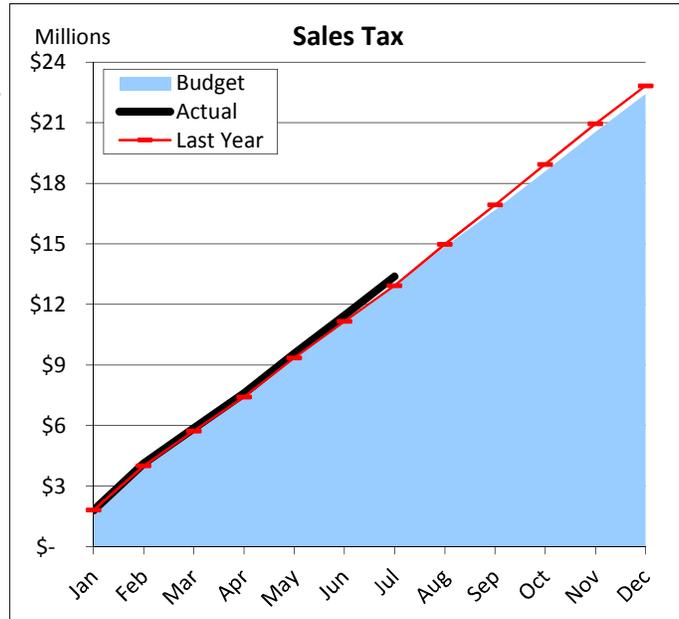
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	162,468	(101,807)	-162.66%
Feb	221,564	74,744	-66.27%
Mar	1,182,448	1,701,026	43.86%
Apr	11,815,359	7,509,891	-36.44%
May	18,180,258	18,201,961	0.12%
Jun	18,250,621	17,957,441	-1.61%
Jul	18,542,776	18,309,728	-1.26%
Aug	18,546,494		
Sep	19,130,963		
Oct	29,751,020		
Nov	34,808,607		
Dec	35,240,495		

Percent of budget **51.96%**



City of Renton Monthly Revenue Analysis - 2014 Budget Year

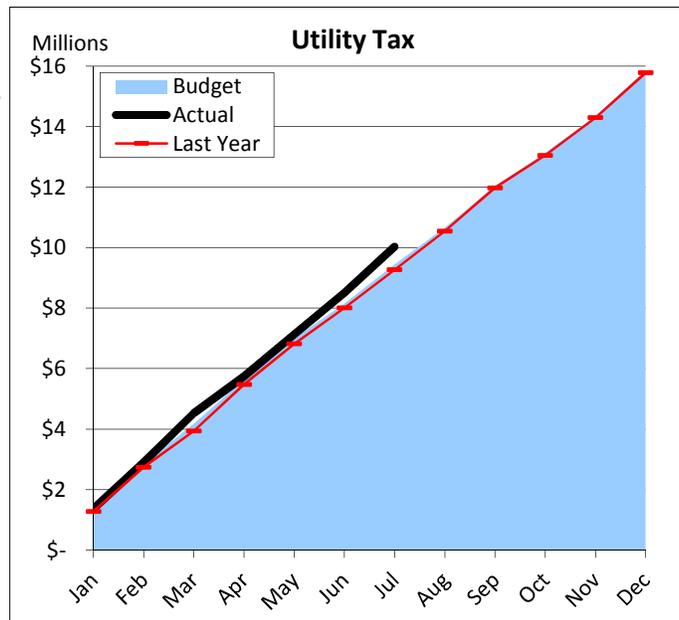
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,780,130	1,796,358	0.91%
Feb	4,049,868	4,122,324	1.79%
Mar	5,735,971	5,867,541	2.29%
Apr	7,449,682	7,607,062	2.11%
May	9,403,295	9,574,693	1.82%
Jun	11,160,683	11,442,944	2.53%
Jul	12,941,079	13,379,782	3.39%
Aug	14,856,274		
Sep	16,674,205		
Oct	18,600,929		
Nov	20,542,214		
Dec	22,432,262		



Percent of budget **59.65%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,372,593	1,373,119	0.04%
Feb	2,862,943	2,897,682	1.21%
Mar	4,173,577	4,529,120	8.52%
Apr	5,637,269	5,748,119	1.97%
May	7,000,058	7,128,436	1.83%
Jun	8,151,130	8,504,980	4.34%
Jul	9,449,365	10,031,609	6.16%
Aug	10,668,223		
Sep	12,034,563		
Oct	13,138,008		
Nov	14,360,964		
Dec	15,859,850		

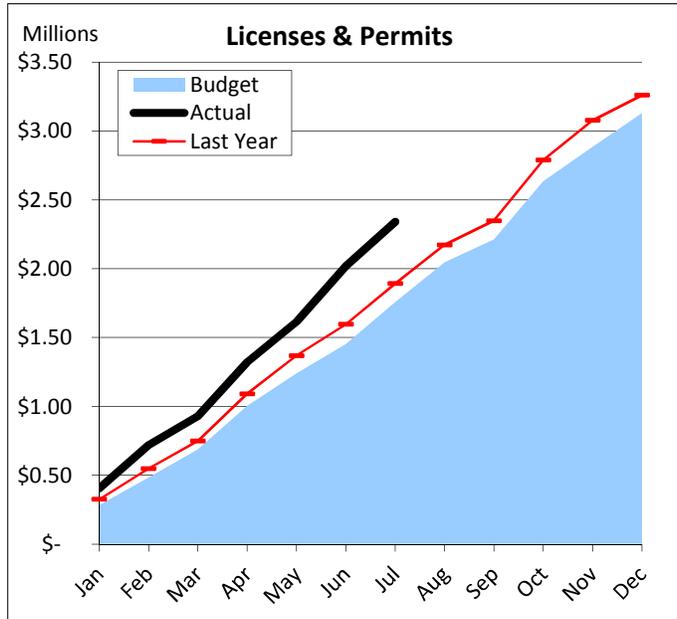


Percent of budget **63.25%**

Note: Includes Natural Gas Use Tax.

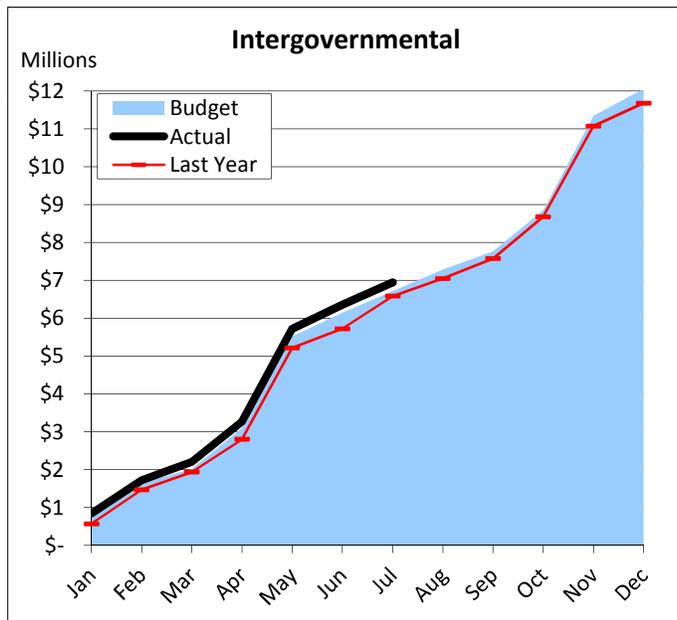
City of Renton Monthly Revenue Analysis - 2014 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	283,179	404,067	42.69%
Feb	483,298	718,566	48.68%
Mar	687,979	929,709	35.14%
Apr	1,005,116	1,321,521	31.48%
May	1,238,954	1,615,047	30.36%
Jun	1,452,511	2,018,843	38.99%
Jul	1,758,517	2,340,772	33.11%
Aug	2,047,093		
Sep	2,213,029		
Oct	2,636,671		
Nov	2,886,417		
Dec	3,129,504		



Percent of budget **74.80%**
 Note: Franchise Fees

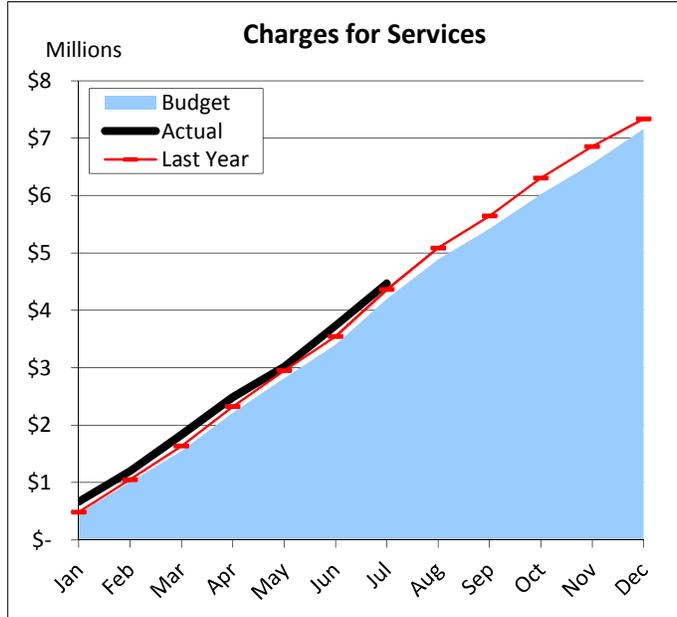
Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	804,661	846,109	5.15%
Feb	1,644,685	1,714,034	4.22%
Mar	2,017,623	2,206,902	9.38%
Apr	3,096,296	3,273,493	5.72%
May	5,523,875	5,716,232	3.48%
Jun	6,143,873	6,361,338	3.54%
Jul	6,718,562	6,946,598	3.39%
Aug	7,285,531		
Sep	7,766,325		
Oct	8,847,812		
Nov	11,348,785		
Dec	12,065,651		



Percent of budget **57.57%**
 Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2014 Budget Year

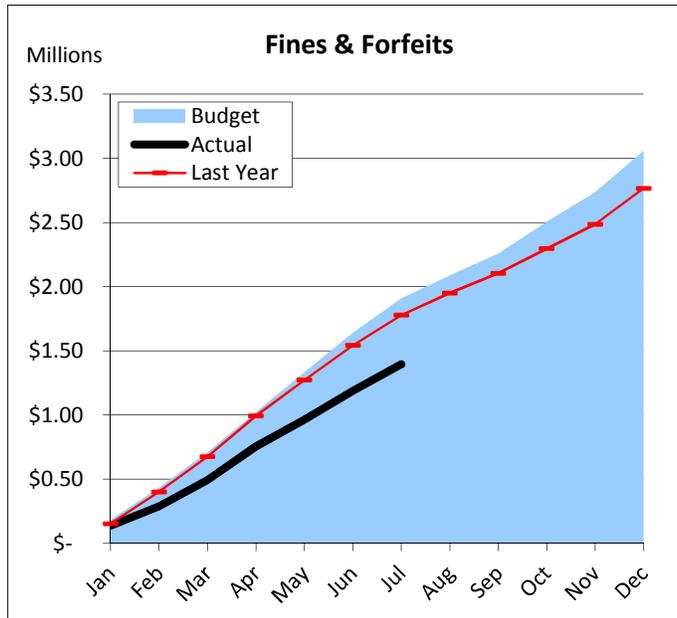
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	466,134	669,010	43.52%
Feb	1,002,386	1,198,034	19.52%
Mar	1,548,420	1,831,413	18.28%
Apr	2,214,131	2,482,936	12.14%
May	2,816,212	3,017,160	7.14%
Jun	3,402,473	3,730,690	9.65%
Jul	4,200,894	4,470,663	6.42%
Aug	4,887,074		
Sep	5,421,972		
Oct	6,024,642		
Nov	6,558,687		
Dec	7,158,086		



Percent of budget **62.46%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	182,703	136,762	-25.15%
Feb	433,957	288,232	-33.58%
Mar	710,777	491,714	-30.82%
Apr	1,023,092	755,499	-26.16%
May	1,332,708	963,935	-27.67%
Jun	1,639,716	1,188,149	-27.54%
Jul	1,909,496	1,393,252	-27.04%
Aug	2,087,621		
Sep	2,257,534		
Oct	2,506,763		
Nov	2,736,768		
Dec	3,058,500		

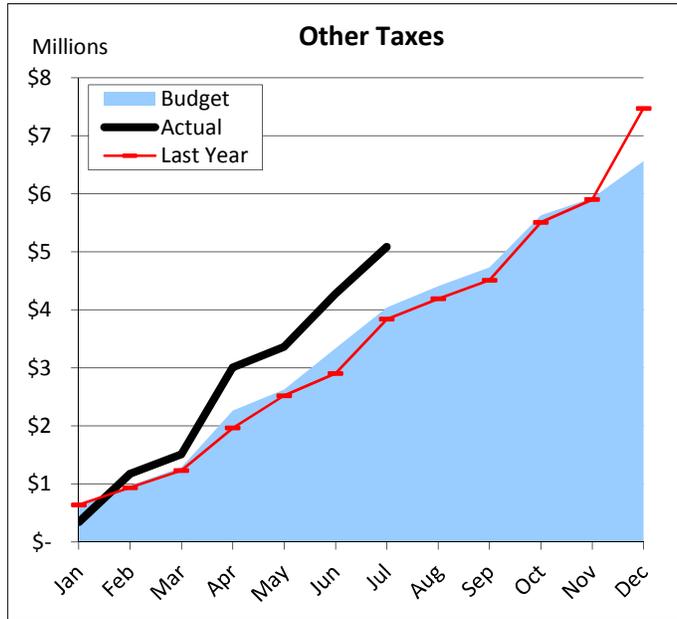


Percent of budget **45.55%**

City of Renton Monthly Revenue Analysis - 2014 Budget Year

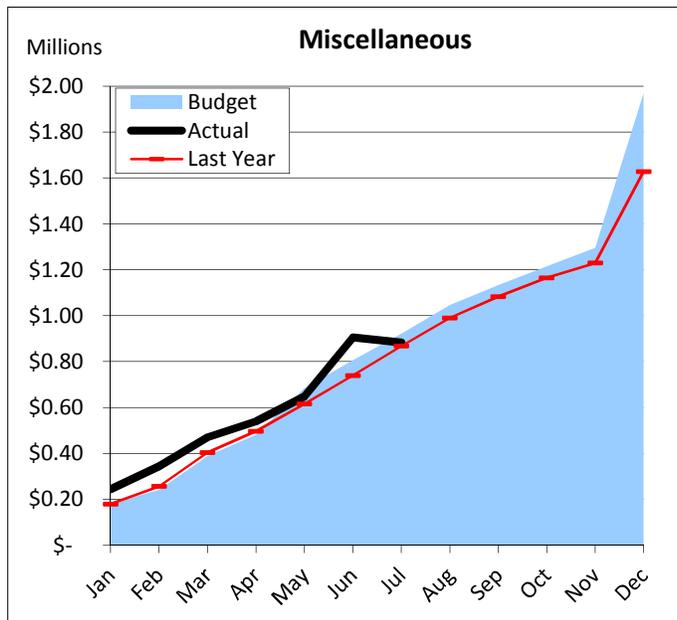
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	618,804	343,410	-44.50%
Feb	967,476	1,173,666	21.31%
Mar	1,284,796	1,511,820	17.67%
Apr	2,265,235	3,008,720	32.82%
May	2,626,701	3,359,954	27.92%
Jun	3,340,270	4,272,641	27.91%
Jul	4,037,964	5,082,426	25.87%
Aug	4,405,021		
Sep	4,728,003		
Oct	5,629,805		
Nov	5,927,336		
Dec	6,563,000		

Percent of budget **77.44%**



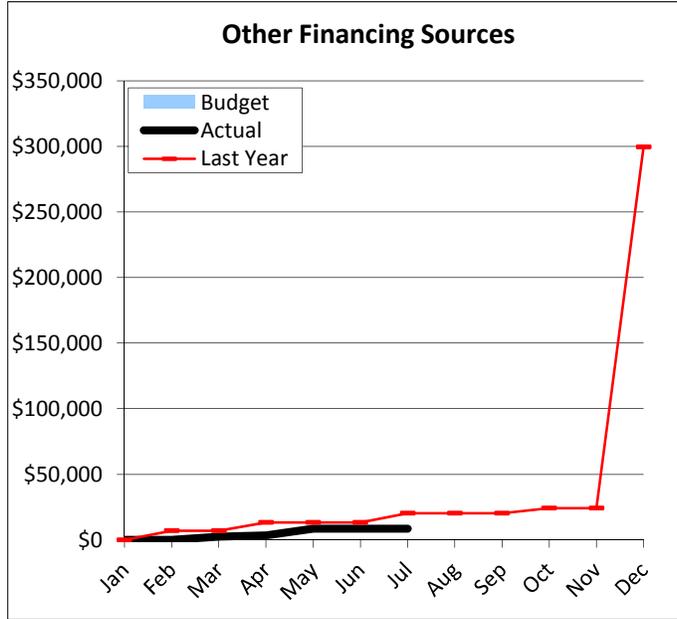
Misc	Budget	YTD Actual	Annual % over (under)
Jan	180,999	243,963	34.79%
Feb	240,215	343,510	43.00%
Mar	388,551	469,642	20.87%
Apr	482,243	539,736	11.92%
May	683,818	647,386	-5.33%
Jun	805,952	905,100	12.30%
Jul	921,566	883,693	-4.11%
Aug	1,046,251		
Sep	1,133,629		
Oct	1,215,219		
Nov	1,296,012		
Dec	1,969,557		

Percent of budget **44.87%**



City of Renton
Monthly Revenue Analysis - 2014 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	2,375	100.00%
Apr	-	3,447	100.00%
May	-	8,617	100.00%
Jun	-	8,617	100.00%
Jul	-	8,617	100.00%
Aug	-	-	
Sep	-	-	
Oct	-	-	
Nov	-	-	
Dec	-	-	
Percent of budget		100.00%	

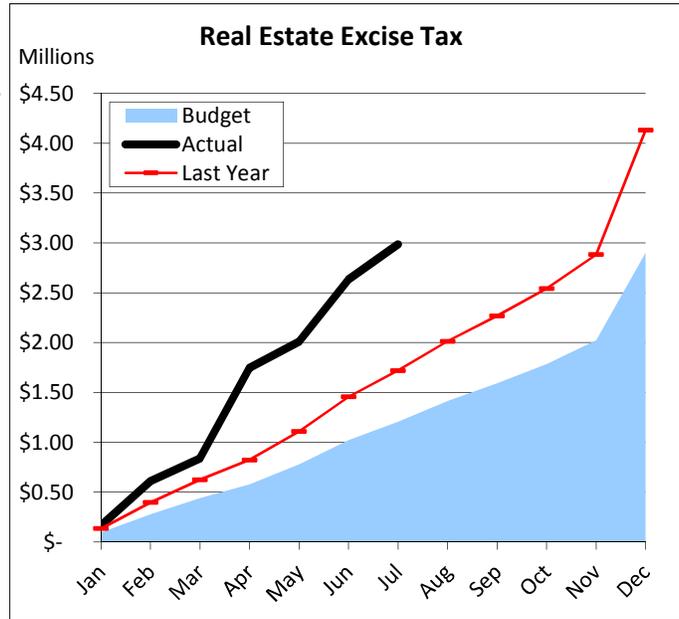


City of Renton Monthly Revenue Analysis - 2014 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	94,134	162,143	72.25%
Feb	278,168	610,596	119.51%
Mar	438,277	838,225	91.25%
Apr	577,013	1,747,345	202.83%
May	777,722	2,010,091	158.46%
Jun	1,021,902	2,634,433	157.80%
Jul	1,207,067	2,984,646	147.26%
Aug	1,413,460		
Sep	1,591,955		
Oct	1,783,413		
Nov	2,023,852		
Dec	2,900,000		

Percent of budget

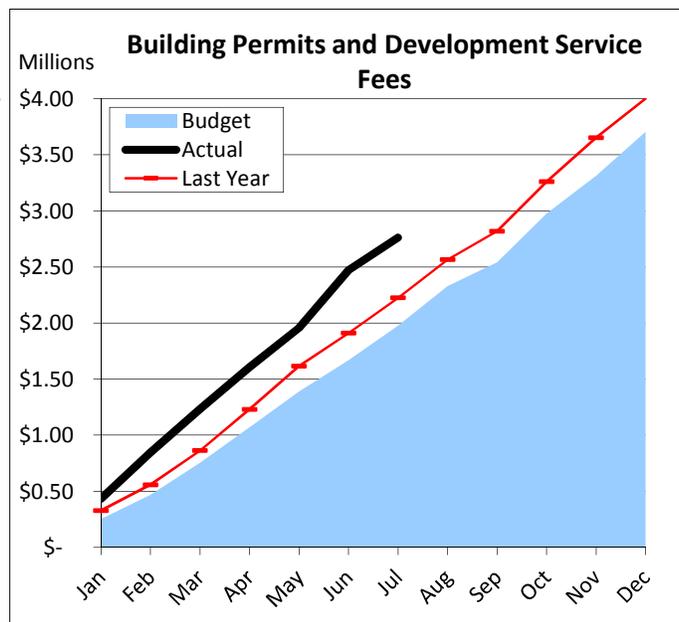
102.92%



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	251,556	432,890	72.09%
Feb	467,244	845,207	80.89%
Mar	753,544	1,233,397	63.68%
Apr	1,069,262	1,607,401	50.33%
May	1,390,140	1,956,991	40.78%
Jun	1,668,571	2,473,680	48.25%
Jul	1,976,502	2,762,637	39.77%
Aug	2,328,357		
Sep	2,542,968		
Oct	2,975,045		
Nov	3,313,782		
Dec	3,705,701		

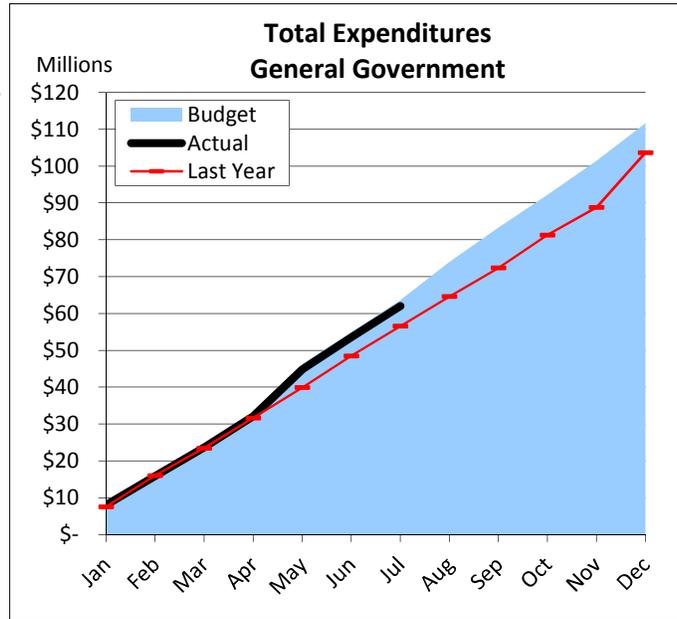
Percent of budget

74.55%

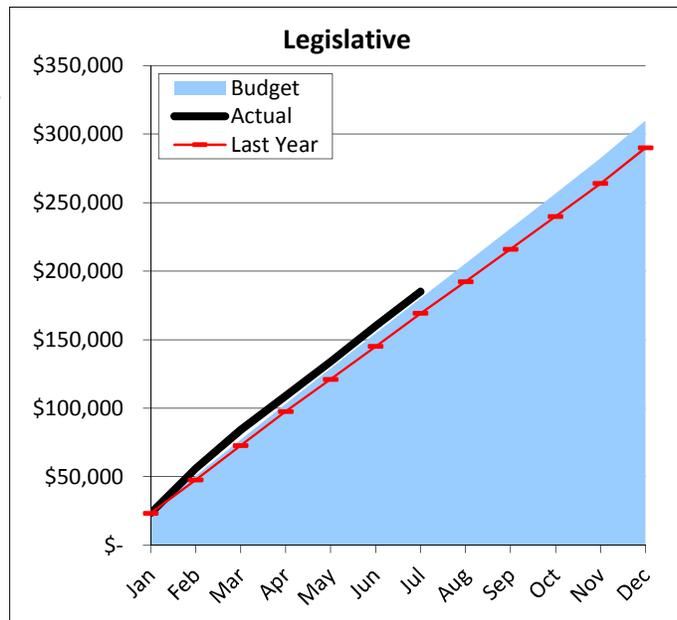


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,656,884	8,047,088	5.10%
Feb	16,346,895	15,890,655	-2.79%
Mar	24,067,020	23,627,952	-1.82%
Apr	32,912,955	32,119,009	-2.41%
May	46,211,853	44,853,913	-2.94%
Jun	54,872,871	53,545,448	-2.42%
Jul	63,602,060	62,026,823	-2.48%
Aug	73,936,346		
Sep	83,251,821		
Oct	92,225,305		
Nov	101,392,393		
Dec	111,626,501		
Percent of budget expended		55.57%	

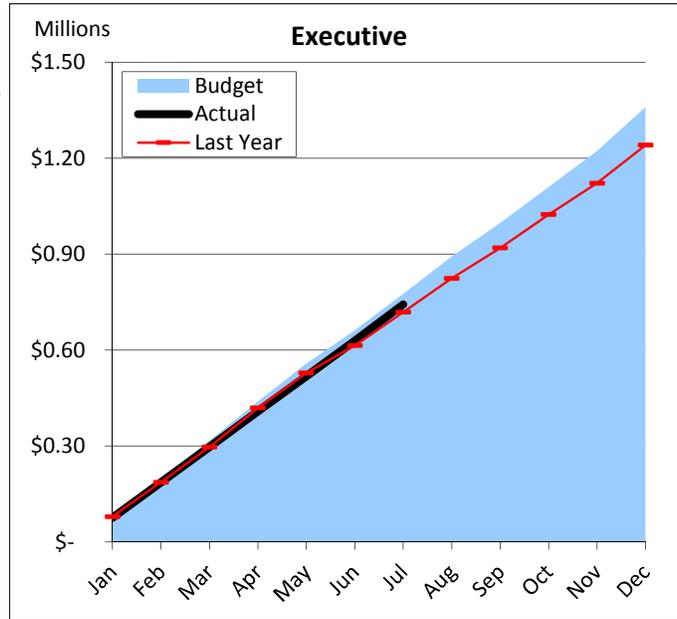


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	24,713	23,569	-4.63%
Feb	50,791	55,960	10.18%
Mar	77,175	84,100	8.97%
Apr	103,348	108,911	5.38%
May	128,959	133,956	3.88%
Jun	154,624	159,997	3.48%
Jul	180,383	185,030	2.58%
Aug	205,498		
Sep	231,042		
Oct	256,847		
Nov	282,568		
Dec	309,907		
Percent of budget expended		59.70%	

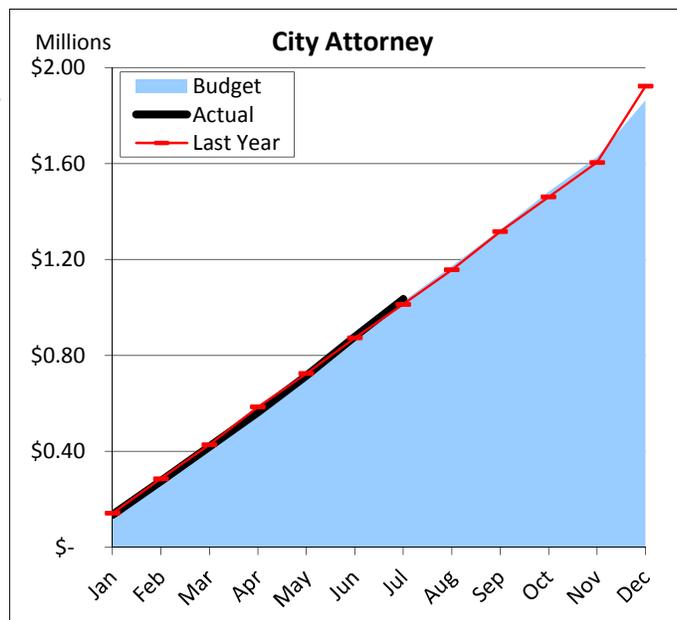


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	80,412	76,257	-5.17%
Feb	197,216	186,396	-5.49%
Mar	316,702	296,472	-6.39%
Apr	439,720	407,807	-7.26%
May	557,592	517,214	-7.24%
Jun	661,840	629,321	-4.91%
Jul	776,168	742,514	-4.34%
Aug	891,836		
Sep	997,727		
Oct	1,110,465		
Nov	1,222,415		
Dec	1,359,996		
Percent of budget expended		54.60%	



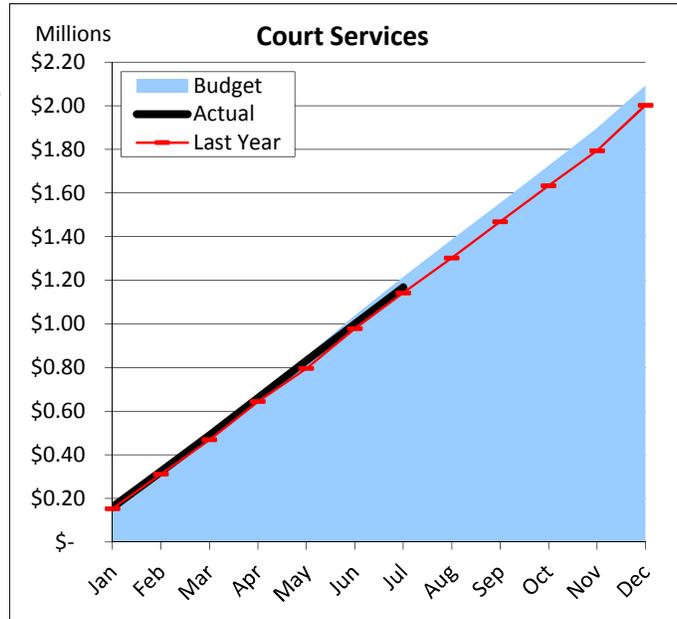
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	143,108	135,206	-5.52%
Feb	289,153	276,371	-4.42%
Mar	435,055	419,299	-3.62%
Apr	589,689	562,501	-4.61%
May	731,578	713,626	-2.45%
Jun	882,055	878,900	-0.36%
Jul	1,024,858	1,035,254	1.01%
Aug	1,170,538		
Sep	1,323,502		
Oct	1,482,556		
Nov	1,626,768		
Dec	1,863,395		
Percent of budget expended		55.56%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

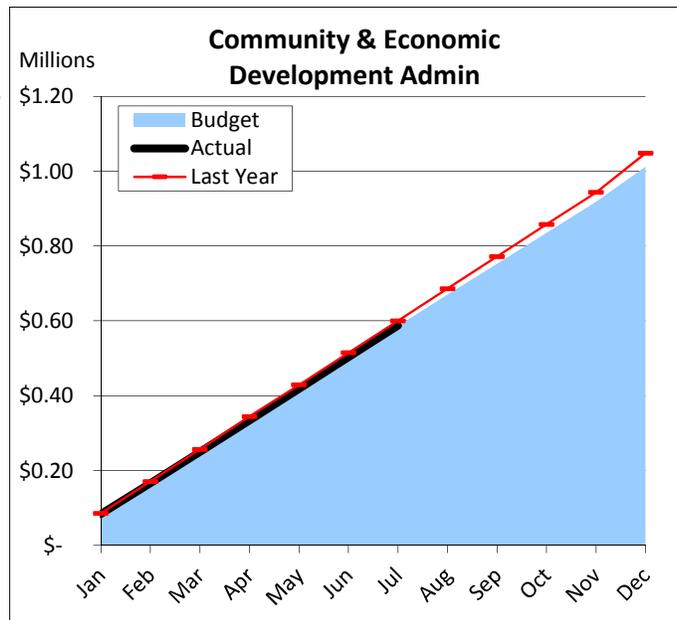
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	163,940	159,512	-2.70%
Feb	331,204	323,167	-2.43%
Mar	499,924	487,984	-2.39%
Apr	676,750	660,115	-2.46%
May	849,947	830,863	-2.25%
Jun	1,039,155	997,832	-3.98%
Jul	1,215,215	1,167,708	-3.91%
Aug	1,385,662		
Sep	1,555,116		
Oct	1,726,270		
Nov	1,897,359		
Dec	2,094,010		

Percent of budget expended **55.76%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	83,847	83,232	-0.73%
Feb	167,836	166,457	-0.82%
Mar	252,105	249,681	-0.96%
Apr	338,988	333,812	-1.53%
May	421,256	418,279	-0.71%
Jun	504,064	502,746	-0.26%
Jul	586,980	587,213	0.04%
Aug	669,788		
Sep	752,773		
Oct	835,539		
Nov	918,100		
Dec	1,012,142		

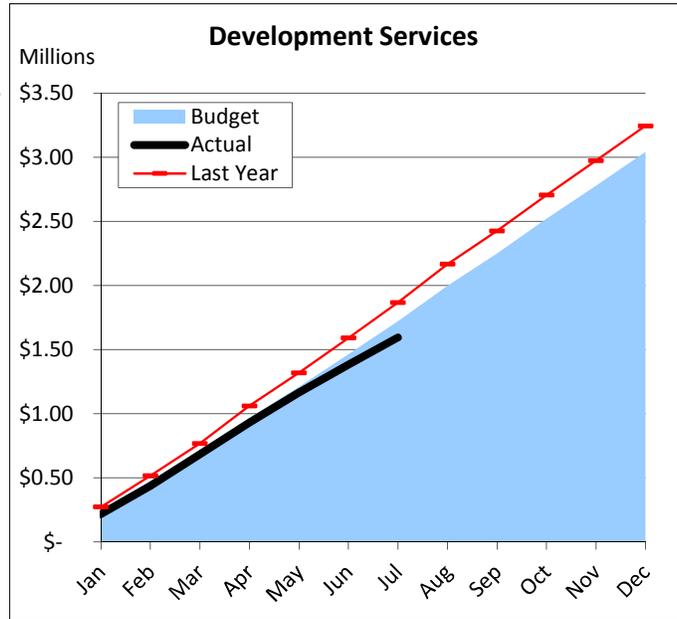
Percent of budget expended **58.02%**



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

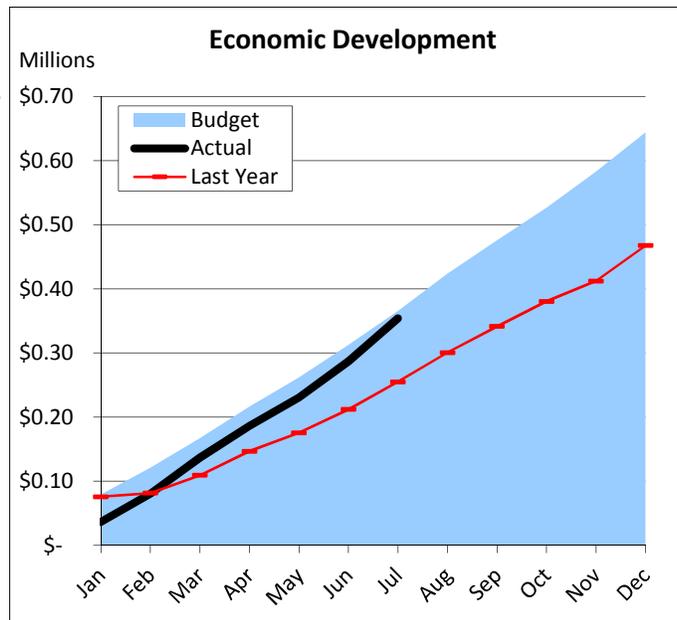
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,147	216,780	-11.57%
Feb	475,540	437,105	-8.08%
Mar	710,754	683,399	-3.85%
Apr	967,749	931,956	-3.70%
May	1,211,026	1,163,496	-3.92%
Jun	1,463,648	1,382,845	-5.52%
Jul	1,721,037	1,593,443	-7.41%
Aug	1,995,920		
Sep	2,250,357		
Oct	2,519,009		
Nov	2,776,952		
Dec	3,040,435		

Percent of budget expended **52.41%**



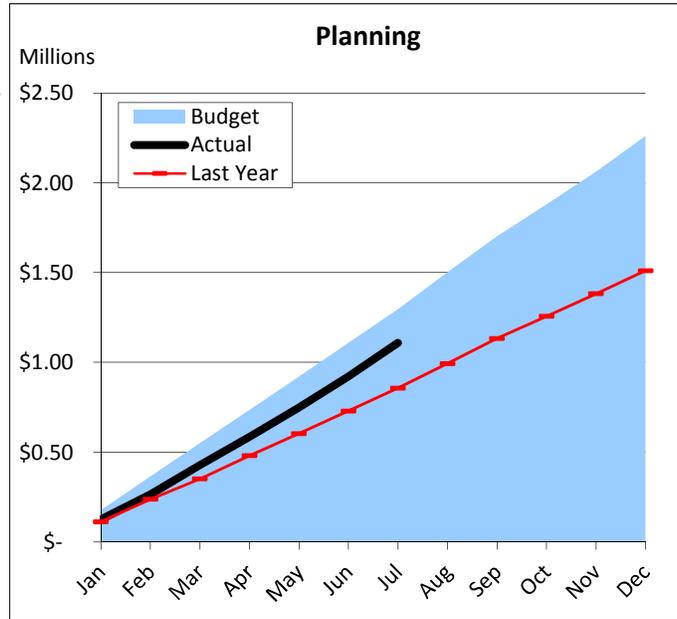
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	79,265	36,443	-54.02%
Feb	121,101	80,671	-33.39%
Mar	166,928	136,650	-18.14%
Apr	216,402	186,131	-13.99%
May	261,778	230,384	-11.99%
Jun	312,460	286,843	-8.20%
Jul	365,766	353,794	-3.27%
Aug	423,762		
Sep	475,562		
Oct	526,555		
Nov	583,152		
Dec	644,063		

Percent of budget expended **54.93%**

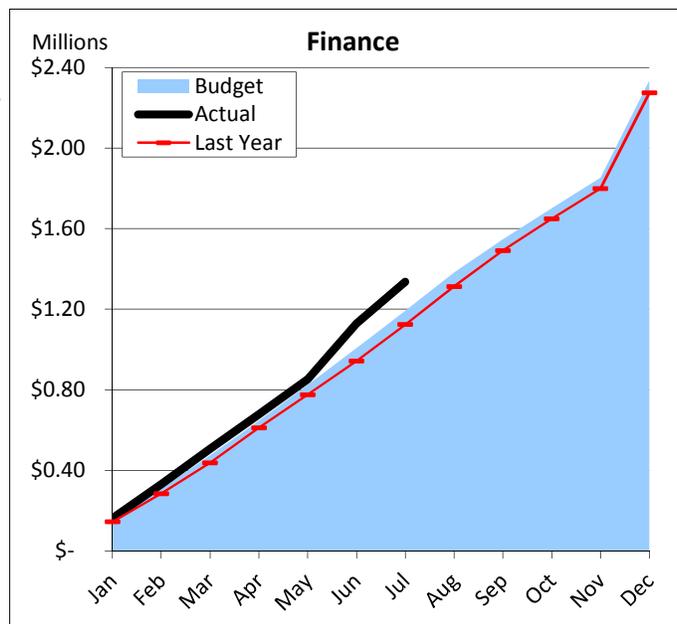


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	176,776	123,910	-29.91%
Feb	364,981	264,152	-27.63%
Mar	549,854	426,860	-22.37%
Apr	735,514	584,673	-20.51%
May	921,326	747,714	-18.84%
Jun	1,108,350	922,069	-16.81%
Jul	1,296,003	1,107,408	-14.55%
Aug	1,501,983		
Sep	1,703,471		
Oct	1,879,353		
Nov	2,062,499		
Dec	2,261,206		
Percent of budget expended		48.97%	

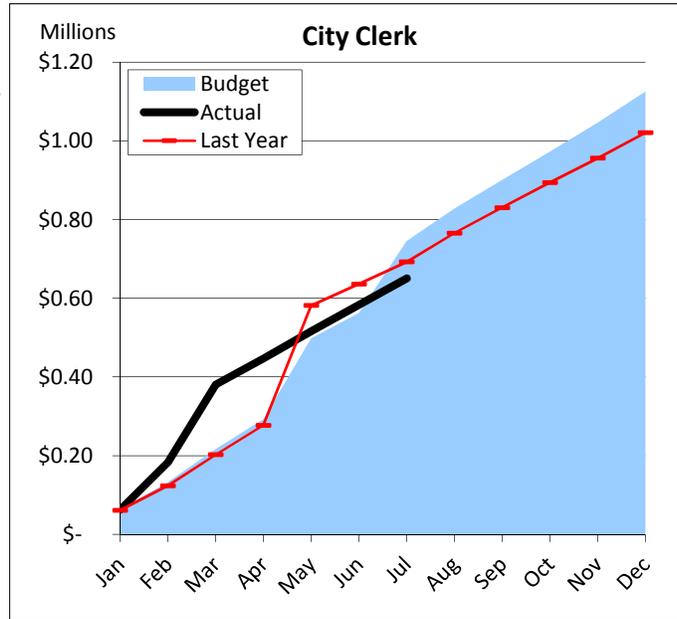


Finance	Budget	YTD Actual	Annual % over (under)
Jan	153,798	161,643	5.10%
Feb	309,673	331,528	7.06%
Mar	474,196	505,966	6.70%
Apr	647,301	678,686	4.85%
May	825,083	852,555	3.33%
Jun	1,006,594	1,129,517	12.21%
Jul	1,192,630	1,336,451	12.06%
Aug	1,381,616		
Sep	1,546,956		
Oct	1,701,753		
Nov	1,852,570		
Dec	2,334,758		
Percent of budget expended		57.24%	



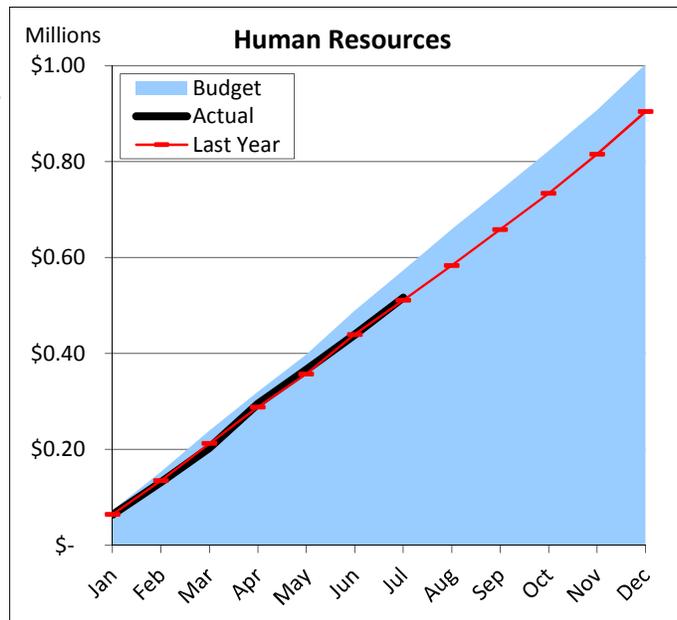
City of Renton Monthly Expenditure Analysis - 2014 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,003	62,855	-1.79%
Feb	132,897	183,252	37.89%
Mar	216,913	380,731	75.52%
Apr	292,782	446,560	52.52%
May	498,004	516,105	3.63%
Jun	563,065	583,164	3.57%
Jul	745,933	650,434	-12.80%
Aug	827,964		
Sep	901,085		
Oct	973,200		
Nov	1,046,567		
Dec	1,125,927		



Percent of budget expended **57.77%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	72,706	63,751	-12.32%
Feb	152,715	131,247	-14.06%
Mar	239,432	203,164	-15.15%
Apr	320,251	294,344	-8.09%
May	397,478	365,419	-8.07%
Jun	489,534	439,333	-10.25%
Jul	572,574	516,316	-9.83%
Aug	658,226		
Sep	739,793		
Oct	822,360		
Nov	907,045		
Dec	1,002,994		

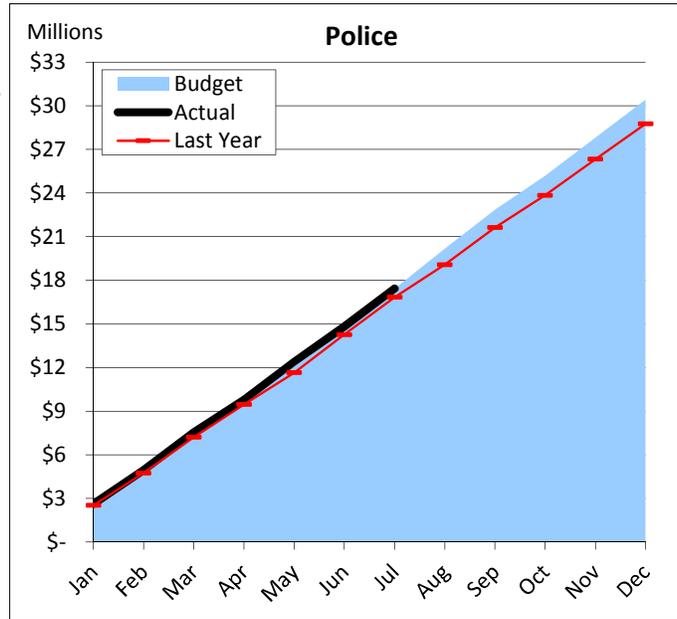


Percent of budget expended **51.48%**

City of Renton Monthly Expenditure Analysis - 2014 Budget Year

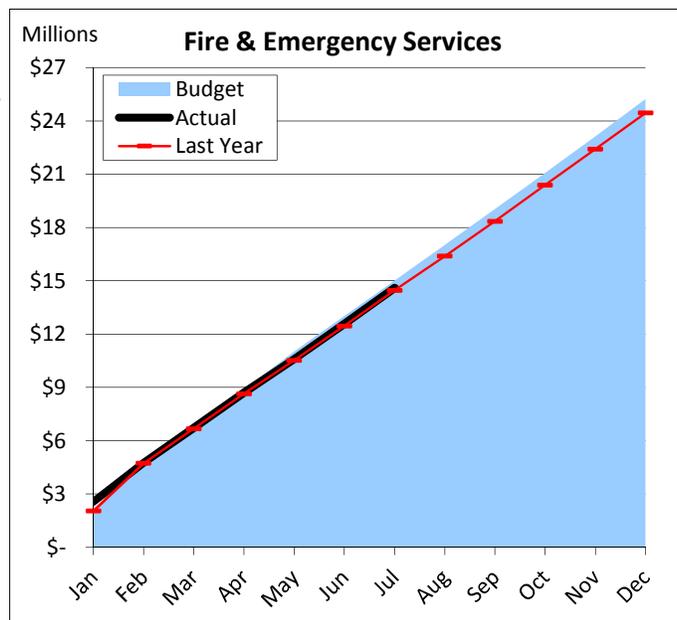
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,445,788	2,620,270	7.13%
Feb	4,883,369	4,935,606	1.07%
Mar	7,300,805	7,538,512	3.26%
Apr	9,820,439	9,787,131	-0.34%
May	12,415,628	12,388,107	-0.22%
Jun	14,764,648	14,833,908	0.47%
Jul	17,407,954	17,418,007	0.06%
Aug	20,173,278		
Sep	22,849,319		
Oct	25,195,504		
Nov	27,818,990		
Dec	30,425,197		

Percent of budget expended **57.25%**



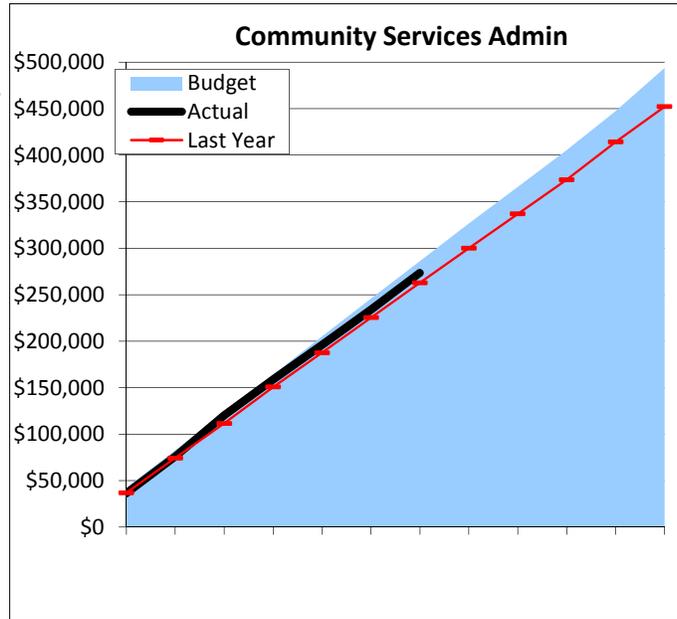
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,041,819	2,561,083	25.43%
Feb	4,847,480	4,745,812	-2.10%
Mar	6,854,096	6,727,201	-1.85%
Apr	8,855,803	8,701,872	-1.74%
May	11,028,108	10,587,000	-4.00%
Jun	13,014,291	12,576,090	-3.37%
Jul	15,006,605	14,602,905	-2.69%
Aug	17,030,818		
Sep	19,036,886		
Oct	21,071,064		
Nov	23,133,937		
Dec	25,219,873		

Percent of budget expended **57.90%**

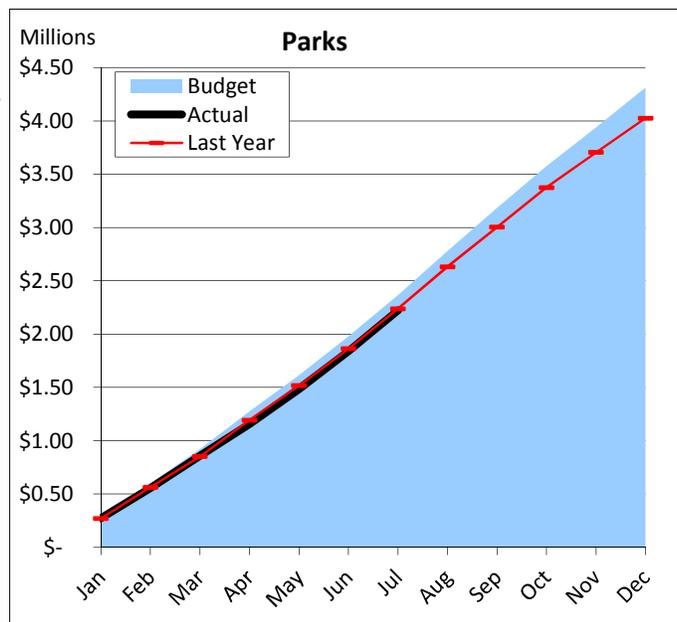


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	42,394	36,113	-14.82%
Feb	82,537	75,787	-8.18%
Mar	122,781	120,240	-2.07%
Apr	164,144	158,781	-3.27%
May	205,095	196,067	-4.40%
Jun	245,774	233,851	-4.85%
Jul	286,244	273,470	-4.46%
Aug	326,379		
Sep	366,052		
Oct	405,523		
Nov	447,189		
Dec	493,982		
Percent of budget expended		55.36%	



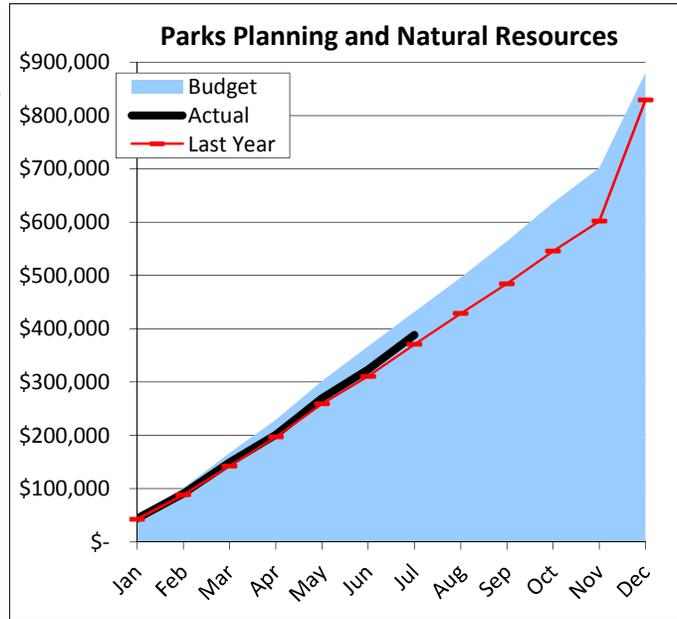
Parks	Budget	YTD Actual	Annual % over (under)
Jan	292,322	271,473	-7.13%
Feb	598,427	555,521	-7.17%
Mar	920,103	856,188	-6.95%
Apr	1,273,822	1,154,945	-9.33%
May	1,614,058	1,483,776	-8.07%
Jun	1,979,168	1,838,337	-7.12%
Jul	2,366,921	2,221,396	-6.15%
Aug	2,777,634		
Sep	3,184,127		
Oct	3,574,538		
Nov	3,939,495		
Dec	4,311,514		
Percent of budget expended		51.52%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

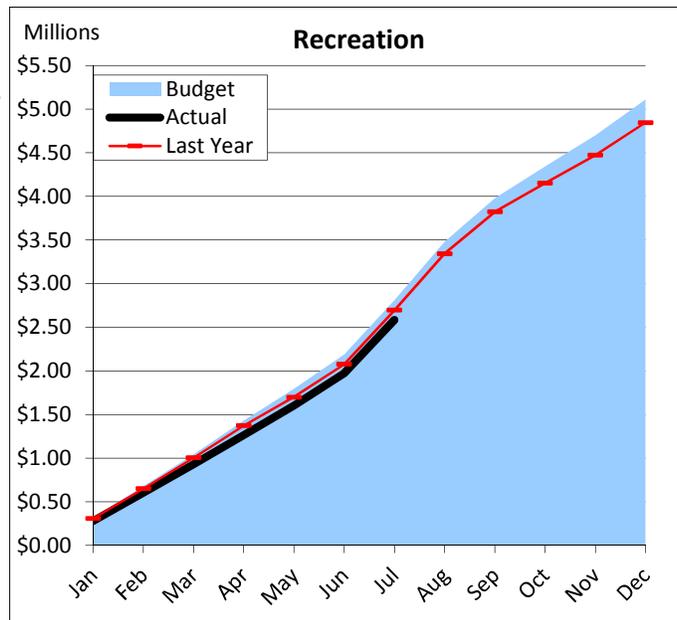
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	49,228	43,855	-10.91%
Feb	101,030	90,409	-10.51%
Mar	166,883	148,948	-10.75%
Apr	229,214	201,429	-12.12%
May	301,827	270,042	-10.53%
Jun	366,732	323,404	-11.81%
Jul	431,978	388,391	-10.09%
Aug	495,631		
Sep	564,205		
Oct	636,195		
Nov	702,081		
Dec	880,373		

Percent of budget expended **44.12%**



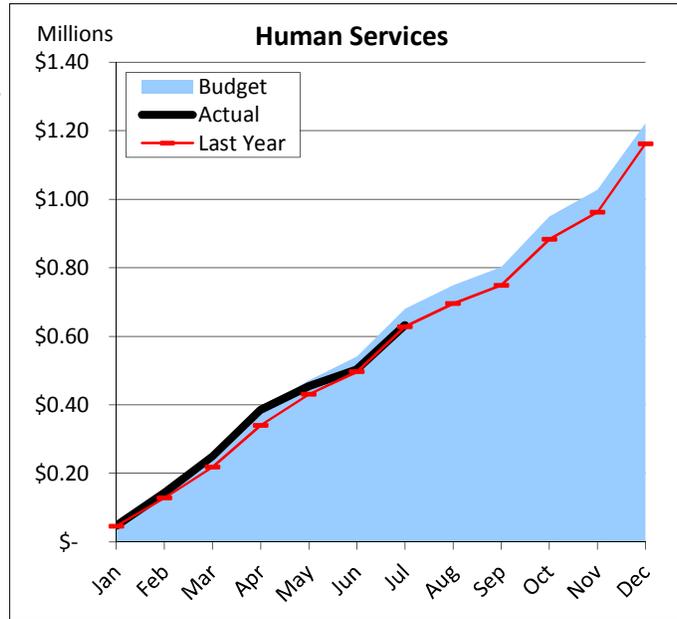
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	317,480	278,944	-12.14%
Feb	677,093	603,208	-10.91%
Mar	1,041,360	928,117	-10.87%
Apr	1,429,365	1,262,485	-11.68%
May	1,793,244	1,601,422	-10.70%
Jun	2,188,393	1,972,450	-9.87%
Jul	2,809,941	2,585,291	-7.99%
Aug	3,479,188		
Sep	3,980,445		
Oct	4,344,574		
Nov	4,701,254		
Dec	5,111,272		

Percent of budget expended **50.58%**

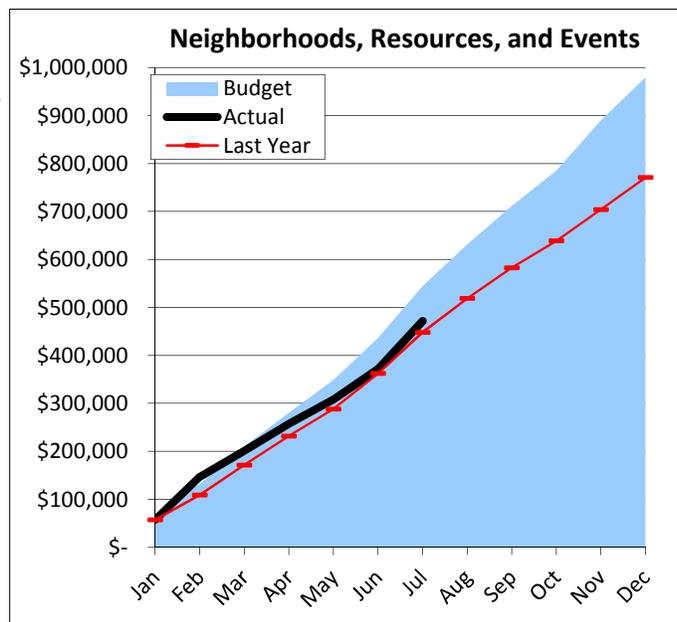


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	54,337	47,594	-12.41%
Feb	134,179	143,610	7.03%
Mar	251,034	249,760	-0.51%
Apr	389,020	385,688	-0.86%
May	471,784	453,886	-3.79%
Jun	540,831	503,169	-6.96%
Jul	679,987	632,253	-7.02%
Aug	748,949		
Sep	802,062		
Oct	950,120		
Nov	1,027,713		
Dec	1,221,989		
Percent of budget expended		51.74%	



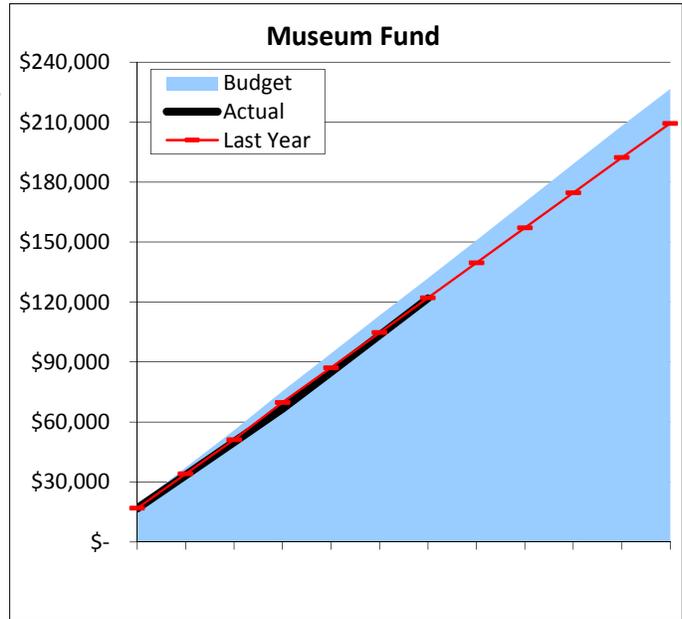
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	68,622	57,193	-16.66%
Feb	131,885	146,776	11.29%
Mar	210,347	200,847	-4.52%
Apr	280,168	257,492	-8.09%
May	348,656	307,785	-11.72%
Jun	436,118	371,803	-14.75%
Jul	544,155	472,085	-13.24%
Aug	631,090		
Sep	711,521		
Oct	785,130		
Nov	890,176		
Dec	979,716		
Percent of budget expended		48.19%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

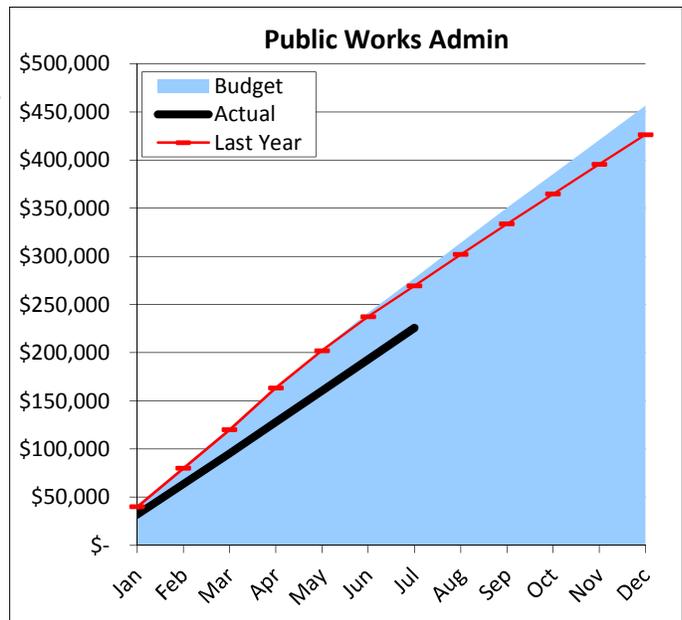
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,447	16,819	-8.82%
Feb	37,132	33,387	-10.09%
Mar	55,837	49,955	-10.53%
Apr	75,357	66,789	-11.37%
May	94,204	84,860	-9.92%
Jun	113,251	103,291	-8.79%
Jul	131,932	121,764	-7.71%
Aug	150,895		
Sep	169,970		
Oct	189,000		
Nov	208,138		
Dec	226,683		

Percent of budget expended **53.72%**



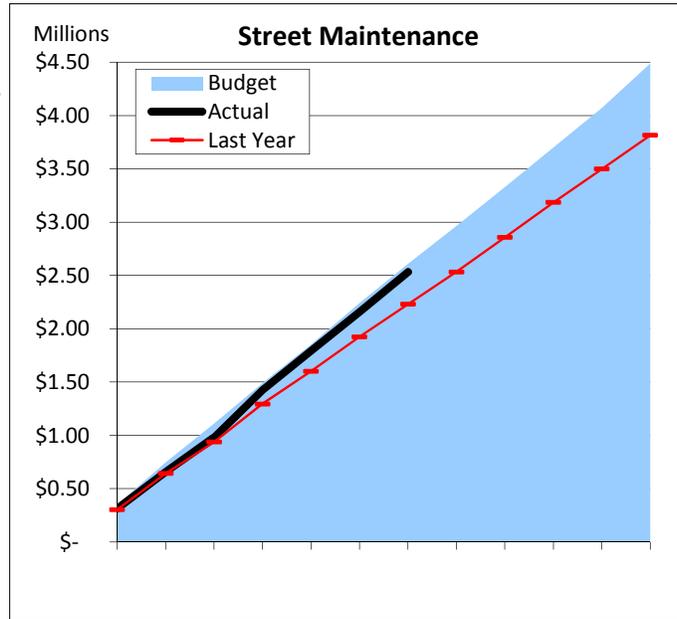
Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,644	31,793	-21.78%
Feb	81,126	63,574	-21.64%
Mar	121,691	95,355	-21.64%
Apr	164,065	127,778	-22.12%
May	203,500	160,270	-21.24%
Jun	241,286	193,002	-20.01%
Jul	277,486	225,599	-18.70%
Aug	314,166		
Sep	350,422		
Oct	385,541		
Nov	420,605		
Dec	456,340		

Percent of budget expended **49.44%**

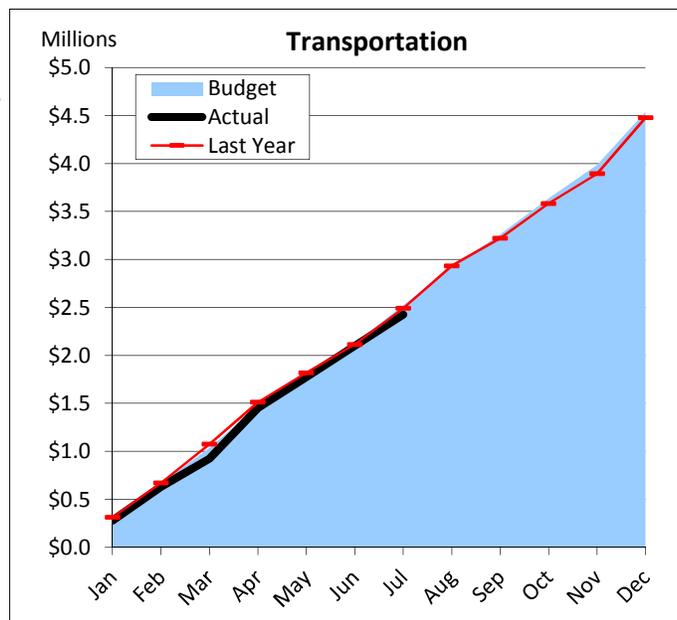


City of Renton Monthly Expenditure Analysis - 2014 Budget Year

Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	348,761	311,026	-10.82%
Feb	744,828	658,352	-11.61%
Mar	1,110,350	980,862	-11.66%
Apr	1,489,239	1,423,475	-4.42%
May	1,853,405	1,791,574	-3.34%
Jun	2,241,891	2,157,217	-3.78%
Jul	2,607,657	2,532,280	-2.89%
Aug	2,962,105		
Sep	3,328,647		
Oct	3,699,390		
Nov	4,070,992		
Dec	4,488,268		
Percent of budget expended		56.42%	



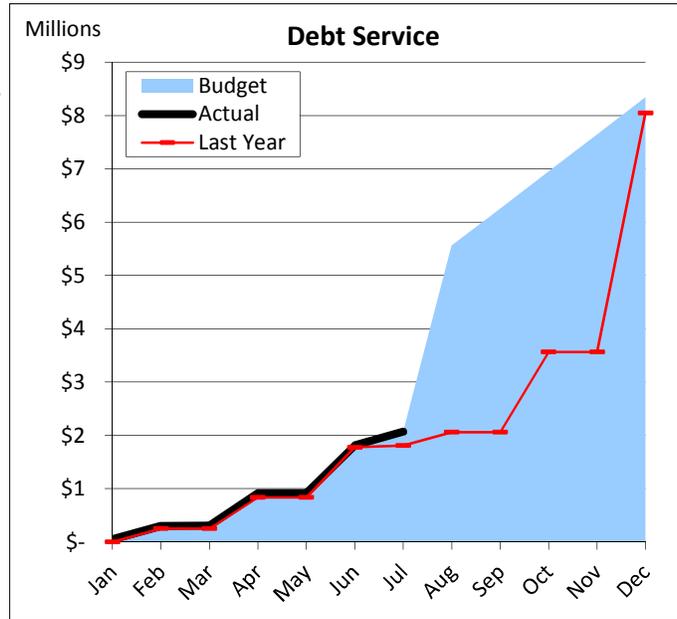
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,741	278,181	-7.19%
Feb	664,652	632,259	-4.87%
Mar	1,036,278	921,240	-11.10%
Apr	1,468,622	1,450,448	-1.24%
May	1,810,444	1,771,639	-2.14%
Jun	2,129,219	2,100,480	-1.35%
Jul	2,522,140	2,426,304	-3.80%
Aug	2,918,281		
Sep	3,263,752		
Oct	3,635,898		
Nov	3,985,013		
Dec	4,539,752		
Percent of budget expended		53.45%	



City of Renton Monthly Expenditure Analysis - 2014 Budget Year

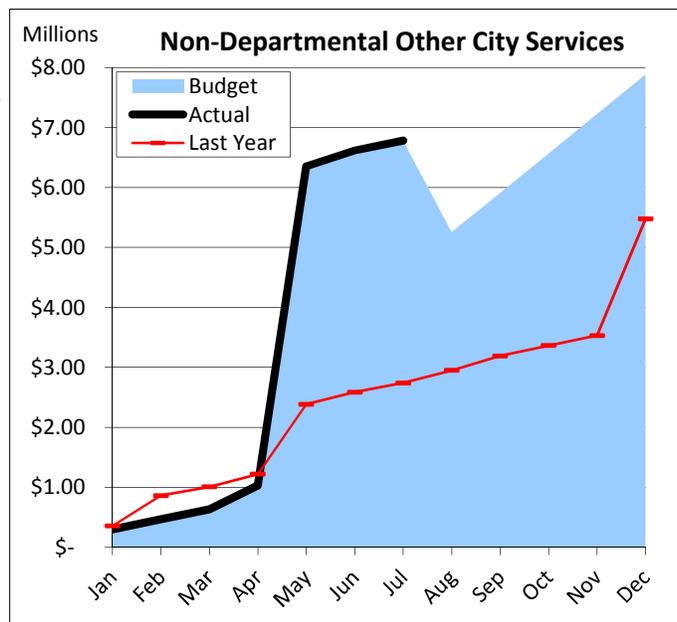
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	51,520	51,520	0.00%
Feb	302,837	302,837	0.00%
Mar	303,355	303,355	0.00%
Apr	916,538	916,538	0.00%
May	917,058	917,058	0.00%
Jun	1,807,407	1,807,407	0.00%
Jul	2,068,927	2,068,927	0.00%
Aug	5,560,575		
Sep	6,255,647		
Oct	6,950,719		
Nov	7,645,791		
Dec	8,340,863		

Percent of budget expended **24.80%**



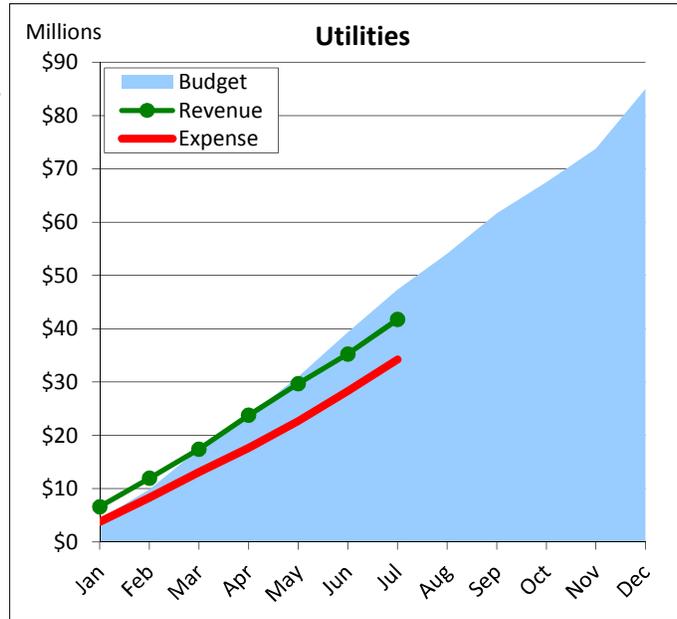
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	298,065	298,065	0.00%
Feb	467,210	467,210	0.00%
Mar	633,063	633,063	0.00%
Apr	1,028,664	1,028,664	0.00%
May	6,350,814	6,350,814	0.00%
Jun	6,618,473	6,618,473	0.00%
Jul	6,782,586	6,782,586	0.00%
Aug	5,254,563		
Sep	5,911,383		
Oct	6,568,203		
Nov	7,225,024		
Dec	7,881,844		

Percent of budget expended **86.05%**



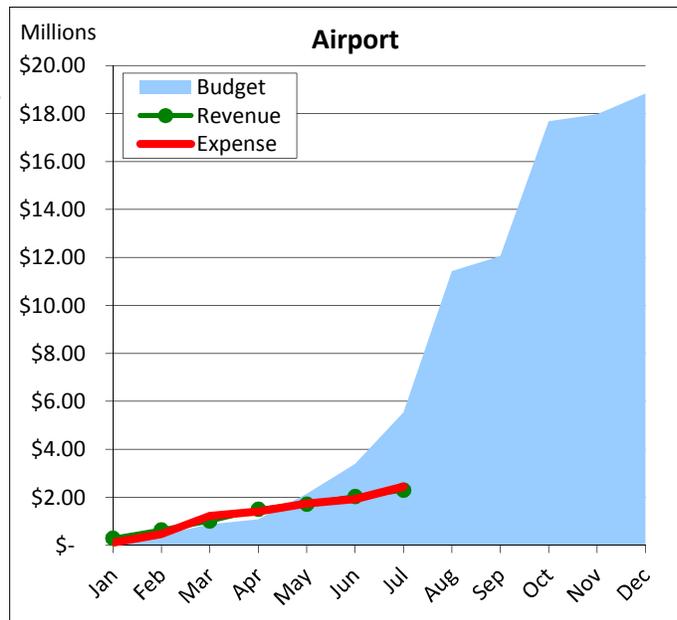
City of Renton Monthly Enterprise Fund Financial Report - 2014 Budget Year

Utilities	Budget	Revenue	Expense
Jan	4,282,421	6,606,636	3,795,307
Feb	9,839,723	11,939,236	8,329,760
Mar	17,394,389	17,397,529	13,080,021
Apr	23,769,707	23,768,876	17,635,562
May	30,978,426	29,697,956	22,628,698
Jun	39,309,642	35,247,583	28,309,030
Jul	47,343,798	41,725,569	34,204,756
Aug	54,078,194		
Sep	61,661,742		
Oct	67,509,352		
Nov	73,767,095		
Dec	84,995,384		



Percent of budget expended **40.73%**
 Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	211,065	292,698	108,595
Feb	433,615	639,757	472,632
Mar	878,150	1,015,941	1,226,930
Apr	1,081,496	1,499,014	1,410,992
May	2,139,080	1,720,026	1,746,960
Jun	3,390,971	2,031,905	1,929,278
Jul	5,546,997	2,302,052	2,441,832
Aug	11,430,266		
Sep	12,053,858		
Oct	17,677,109		
Nov	17,970,642		
Dec	18,828,270		



Percent of budget expended **12.97%**
 Note: Operations and Capital

City of Renton
Monthly Enterprise Fund Financial Report - 2014 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	148,339	83,199	128,950
Feb	311,204	157,539	295,744
Mar	506,698	276,011	463,052
Apr	746,715	478,430	653,009
May	929,343	731,751	898,163
Jun	1,151,882	1,039,218	1,072,304
Jul	1,346,835	1,356,019	1,258,392
Aug	1,533,049		
Sep	1,729,746		
Oct	1,916,501		
Nov	2,077,100		
Dec	2,715,919		



Percent of budget expended

46.33%

Note: Operations and Capital