

M E M O R A N D U M

DATE: September 5, 2013

TO: Randy Corman, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: July 2013 Financial Status Report

At the end of July, general governmental revenues show \$1.7 million or 3% over budget. Revenues sources that are higher than expected are: property tax (\$201k); sales tax (\$826k); sales tax annexation credit (\$166k); real estate excise tax (\$64k); building permits & development service fees (\$663k); state shared revenues (\$380k); interfund services (\$101k); rents, leases, and concessions (\$109k); and other miscellaneous (\$131k). On the down side, the revenue sources that are underperforming the year to date budget are: utility taxes (\$539k below); gambling taxes (\$187k below); fines and penalties (\$62k below); seizure funds (\$87k below) and interest earnings (\$68k below).

General government expenditures showed a favorable variance of \$1.3 million or 2.2%. See page 10 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report July 2013

General Governmental Funds Summary of Sources and Uses	2011		2012		2013			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 15,575,839	\$ 15,575,839	\$ 15,575,839	-	0.0%
OPERATING REVENUES									
Property Tax	32,357,894	17,221,992	33,466,364	17,748,446	31,741,366	16,753,008	16,954,079	201,071	1.2%
Sales Tax	17,729,731	10,272,884	18,564,670	10,512,932	18,604,000	10,736,989	11,562,516	825,526	7.7%
Sales Tax - Annexation Credit	2,033,954	1,162,559	2,208,492	1,253,852	2,119,680	1,203,430	1,369,168	165,738	13.8%
Criminal Justice Sales Tax	1,809,757	1,038,964	1,924,470	1,070,042	1,932,500	1,074,507	1,171,527	97,020	9.0%
Natural Gas Use Tax	249,407	177,560	272,530	218,126	300,000	213,579	169,403	(44,176)	-20.7%
Admission Tax	308,200	220,894	311,054	235,808	308,000	233,493	240,224	6,731	2.9%
Franchise Fees	1,234,448	894,644	1,262,188	904,991	1,260,000	903,423	943,042	39,619	4.4%
Electricity Tax	5,166,711	3,109,033	5,211,111	3,149,766	5,468,000	3,305,038	3,049,554	(255,484)	-7.7%
Natural Gas Utility Tax	1,848,806	1,339,817	1,669,967	1,215,126	1,656,000	1,204,963	1,085,808	(119,155)	-9.9%
Transfer Station	297,474	146,408	330,607	172,862	300,000	156,859	221,951	65,092	41.5%
TV Cable	1,385,275	785,611	1,423,664	801,145	1,477,648	831,524	838,645	7,122	0.9%
Telephone	966,827	567,883	1,056,420	577,643	1,000,000	546,793	528,707	(18,086)	-3.3%
Cellular Phone	2,054,183	1,240,214	2,183,853	1,362,824	2,200,000	1,372,901	1,105,046	(267,855)	-19.5%
City Utilities	3,516,179	1,979,861	3,806,281	2,150,615	3,849,014	2,174,759	2,267,850	93,091	4.3%
Leasehold Excise Tax	162,593	82,413	158,849	80,019	145,000	73,043	82,442	9,399	12.9%
Gambling Excise Tax	1,671,414	998,783	1,691,209	964,278	1,600,000	912,273	725,074	(187,199)	-20.5%
Real Estate Excise Tax	2,074,059	1,017,867	2,811,902	1,468,685	2,600,000	1,655,599	1,719,709	64,110	3.9%
Less: Municipal Facilities CIP REET	(400,000)	(181,762)	(943,792)	(290,111)	(500,000)	(330,727)	(330,727)	-	0.0%
EMS Levy	868,873	510,544	885,781	442,891	900,000	458,181	458,181	-	0.0%
Business License Fees	442,451	303,071	444,680	311,433	533,067	373,335	342,769	(30,566)	-8.2%
Animal Licenses and Spec Events Permits	232,534	110,871	242,668	128,619	90,000	57,210	62,400	5,190	9.1%
Building Permits & Development Svc Fees	2,772,779	1,397,361	3,401,537	1,756,656	3,123,413	1,565,806	2,229,200	663,394	42.4%
Intergov't (Grants, State Shared, etc)	4,737,323	2,165,109	4,593,185	2,532,984	3,471,505	2,256,496	2,539,941	283,445	12.6%
Fire District 25 and 40 Contracts	6,110,668	3,113,598	6,155,621	3,078,566	5,574,526	2,727,457	2,727,457	-	0.0%
Public Safety	484,985	294,503	485,899	283,204	670,759	550,002	550,002	-	0.0%
Culture and Recreation	1,493,540	887,268	1,494,165	911,944	1,618,486	987,822	952,859	(34,963)	-3.5%
Interfund/Interdept Services	3,070,506	1,758,019	3,311,715	1,781,164	3,313,830	1,933,068	2,034,531	101,463	5.2%
Fines and Penalties	1,163,602	622,204	1,046,246	541,152	1,108,500	577,922	603,794	25,872	4.5%
Photo Enforcement	1,897,782	1,189,991	1,976,203	1,279,871	1,950,000	1,262,901	1,174,581	(88,320)	-7.0%
Seizure Funds - Federal/State/Local	83,220	-	37,941	25,614	180,693	121,985	34,567	(87,419)	-71.7%
Interests and Other Earnings	107,183	59,958	342,424	59,508	745,300	129,522	61,350	(68,172)	-52.6%
Rents, Leases, and Concessions	744,834	476,173	822,428	529,399	650,929	419,005	527,965	108,961	26.0%
Contributions and Donations	196,586	142,432	124,082	71,324	93,100	53,515	52,867	(648)	-1.2%
Other Miscellaneous	529,147	253,631	564,571	310,750	516,369	288,949	420,017	131,068	45.4%
Other Financing Sources (Transfer-In, etc)	1,073,507	168,527	5,118,188	144,991	254,868	7,220	20,415	13,195	182.7%
Total Operating Revenues	100,476,431	55,528,886	108,457,170	57,787,119	100,856,553	56,791,848	58,496,912	1,705,064	3.0%
OPERATING EXPENDITURES									
Council	271,236	158,140	278,768	161,791	290,291	168,859	169,210	(351)	-0.2%
Executive	1,566,906	862,086	1,377,109	775,729	1,322,364	735,658	718,411	17,248	2.3%
Hearing Examiner	59,878	37,133	60,368	33,646	40,000	23,545	9,242	14,304	60.7%
City Attorney	1,596,609	923,755	1,706,320	982,591	1,915,103	1,105,337	1,013,090	92,246	8.3%
Court Services	2,084,170	1,209,319	2,074,980	1,225,120	2,026,149	1,185,948	1,141,510	44,438	3.7%
Community and Eco Dvlpmt Admin	929,814	542,926	942,071	553,718	1,020,208	597,689	600,318	(2,629)	-0.4%
Development Services	2,810,736	1,673,333	3,103,568	1,725,325	3,358,299	1,929,849	1,867,544	62,305	3.2%
Economic Development	659,981	396,949	529,043	311,183	570,280	339,634	254,764	84,871	25.0%
Planning	1,447,781	795,138	1,482,233	858,754	1,541,592	870,176	856,640	13,535	1.6%
Finance	2,134,667	1,076,398	2,221,882	1,172,818	2,242,682	1,157,861	1,123,823	34,037	2.9%
City Clerk	736,880	474,938	937,067	611,198	1,061,505	688,755	683,021	5,733	0.8%
Human Resources	888,252	491,235	937,412	540,433	977,094	552,148	510,868	41,280	7.5%
Police	24,737,346	14,540,935	25,004,580	14,710,132	25,379,201	14,924,407	14,602,739	321,668	2.2%
Jail Services	6,206,735	1,769,837	3,489,616	1,746,776	3,750,000	2,224,865	2,224,865	-	0.0%
Fire	22,511,597	13,191,127	24,173,315	14,471,622	24,197,056	14,337,761	14,457,407	(119,646)	-0.8%
Community Services Admin	416,284	238,509	434,558	250,982	450,911	259,410	262,830	(3,420)	-1.3%
Parks	3,829,676	2,093,871	4,004,054	2,170,674	4,153,621	2,261,158	2,236,956	24,202	1.1%
Parks Planning & Natural Resources	551,423	301,757	577,934	319,721	934,005	513,977	370,751	143,226	27.9%
Recreation	4,974,002	2,702,061	4,982,229	2,707,614	5,130,300	2,787,526	2,696,025	91,501	3.3%
Human Services	1,247,294	694,753	1,193,871	682,779	1,196,052	674,923	628,351	46,572	6.9%
Neighborhoods, Resources, & Events	675,534	337,750	701,673	369,868	914,955	470,110	447,998	22,112	4.7%
Library	2,030,000	1,817,619	278,604	266,106	-	-	-	-	0.0%
Museum	210,620	122,204	216,887	126,037	211,080	122,568	122,060	508	0.4%
Public Works Admin	452,538	262,362	470,051	275,725	483,035	281,724	269,323	12,400	4.4%
Street Maintenance	3,534,025	2,050,768	3,755,640	2,168,603	4,294,894	2,485,951	2,229,390	256,561	10.3%
Transportation	4,509,066	2,544,732	4,615,160	2,561,195	4,579,081	2,562,459	2,490,033	72,426	2.8%
Debt Service	482,256	1,285,140	9,752,337	1,905,620	8,034,283	1,808,239	1,808,239	-	0.0%
Non-Departmental and Other	4,930,383	3,726,837	4,637,555	1,863,974	5,641,350	2,740,276	2,740,276	-	0.0%
Total Operating Expenditures	100,825,999	56,321,612	103,938,882	55,549,735	105,715,391	57,810,812	56,535,685	1,275,127	2.2%
Total Ending Fund Balance	\$ 11,057,551	\$ 10,614,393	\$ 15,575,840	\$ 13,294,935	\$ 10,717,001	\$ 14,556,875	\$ 17,537,066	\$ 2,980,191	20.5%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through July 31, 2013. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

July’s collection is \$100k, making the total year-to-date collection \$17 million or 53.4% of the total budget. In comparison to the previous year, the City collected \$794k or 4% less. Compared to the budget, the City is above projections by \$201k or 1%. 2013’s monthly budgets are based on 2010 through 2012 collections. The variance from the monthly budget is due the timing of collections. The City is projecting property taxes to meet the budget by year-end.

Property Tax Revenues							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 149,112	\$ 218,452	\$ 154,945	\$ 5,834	4%	\$ (63,506)	-29%
Feb	85,577	238,602	25,020	(60,557)	-71%	(213,582)	-90%
Mar	880,380	747,935	917,901	37,521	4%	169,966	23%
Apr	10,012,008	8,452,665	9,887,324	(124,683)	-1%	1,434,659	17%
May	6,131,450	6,807,499	5,780,361	(351,089)	-6%	(1,027,138)	-15%
Jun	43,203	69,561	88,480	45,277	105%	18,919	27%
Jul	446,717	218,293	100,047	(346,670)	-78%	(118,246)	-54%
Aug	(51,143)	13,620					
Sep	545,753	415,826					
Oct	9,734,384	7,408,344					
Nov	5,123,725	6,825,452					
Dec	365,200	325,116					
YTD Total	\$ 17,748,446	\$ 16,753,008	\$ 16,954,079	\$ (794,368)	-4%	\$ 201,071	1%
Annual Total	\$ 33,466,364	\$ 31,741,366					

Sales Tax

July 2013 sales tax receipts totalled \$1.6 million. Compared with the same month last year, it is \$143k or 9% more. Compared to the projected current month’s budget, it is \$186k or 13% above. The year-to-date collection of \$11.6 million is \$1 million or 10% more than the prior year and is also \$826k or 8% more than budgeted. The increase is primarily attributed to several major projects underway in both Building Construction and Heavy and Civil projects, which account for \$476k of the budget variance. Another item is a 1-time audit correction in the manufacturing sector for 2012 that reduced activity in 2012 by \$132k. Lastly, the other (miscellaneous) sector is performing well due to growth within the insurance category. If we remove all of these items, we are \$442k or 4% over 2012 and \$218k or 2% more than budget.

Local Retail Sales Tax Revenues							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,327,548	\$ 1,426,729	\$ 1,620,555	\$ 293,007	22%	\$ 193,826	14%
Feb	1,923,714	1,924,871	1,962,886	39,173	2%	38,015	2%
Mar	1,303,820	1,392,437	1,536,397	232,577	18%	143,960	10%
Apr	1,370,731	1,433,794	1,509,953	139,222	10%	76,159	5%
May	1,599,184	1,625,701	1,732,058	132,874	8%	106,357	7%
Jun	1,482,794	1,471,334	1,552,807	70,013	5%	81,473	6%
Jul	1,505,142	1,462,124	1,647,860	142,718	9%	185,736	13%
Aug	1,583,903	1,588,018	-				
Sep	1,472,566	1,508,206	-				
Oct	1,660,941	1,588,803	-				
Nov	1,709,049	1,622,090	-				
Dec	1,625,280	1,559,893	-				
YTD Total	\$ 10,512,932	\$ 10,736,989	\$ 11,562,516	\$ 1,049,584	10%	\$ 825,526	8%
Annual Total	\$ 18,564,670	\$ 18,604,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
New Construction	\$ 933,437	\$ 1,004,117	\$ 1,502,663	\$ 569,226	61%	\$ 498,546	50%
Auto Sales	1,908,694	1,935,807	2,122,045	213,351	11%	186,239	10%
General Retail	3,777,248	3,813,645	3,771,296	(5,953)	0%	(42,349)	-1%
Manufacturing	617,735	631,348	749,670	131,935	21%	118,322	19%
Wholesale	675,829	676,755	658,794	(17,035)	-3%	(17,961)	-3%
Service	2,367,495	2,444,312	2,449,354	81,859	3%	5,042	0%
Other	232,492	231,005	308,693	76,201	33%	77,688	34%
YTD Total	\$ 10,512,932	\$ 10,736,989	\$ 11,562,516	\$ 1,049,584	10%	\$ 825,526	8%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

July utility tax revenues are \$1.3 million, which is \$81k or 6% lower than the same month last year and is also behind the budget by \$110k or 8%. The year-to-date collection is \$9.3 million, which is \$381k or 4% lower than the prior year and is also \$539k or 6% lower than the budget. The City is projecting utility tax revenues to be under budget at year-end.

Utility Tax Revenues							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,469,178	\$ 1,494,708	\$ 1,277,860	\$ (191,318)	-13%	\$ (216,848)	-15%
Feb	1,512,539	1,497,446	1,462,236	(50,302)	-3%	(35,210)	-2%
Mar	1,438,515	1,467,773	1,193,129	(245,387)	-17%	(274,644)	-19%
Apr	1,384,240	1,412,358	1,545,257	161,017	12%	132,899	9%
May	1,394,109	1,423,158	1,338,923	(55,185)	-4%	(84,235)	-6%
Jun	1,108,588	1,140,870	1,189,847	81,259	7%	48,977	4%
Jul	1,340,939	1,370,103	1,259,713	(81,225)	-6%	(110,390)	-8%
Aug	1,153,724	1,180,346					
Sep	1,301,158	1,332,309					
Oct	1,126,772	1,153,538					
Nov	1,196,932	1,213,641					
Dec	1,527,740	1,564,412					
YTD Total	\$ 9,648,107	\$ 9,806,416	\$ 9,266,965	\$ (381,142)	-4%	\$ (539,451)	-6%
Annual Total	\$ 15,954,432	\$ 16,250,662					

The table below breaks out Utility Tax by source. The Electrical/Natural Gas variance is due to warmer weather year-to-date than the prior year and we are projecting a combined unfavorable variance of \$433k or 6%. Cell and Phone variances are due the timing of receipts compared to 2012 (which should mostly catch up at the end of the year, but we are projecting a combined unfavorable budget variance of \$270k or 8%).

Utility Tax by Type	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
Electrical	\$ 3,149,766	\$ 3,305,038	\$ 3,049,554	\$ (100,212)	-3%	\$ (255,484)	-8%
Natural Gas	1,433,252	1,418,542	1,255,211	(178,041)	-12%	(163,330)	-12%
Cell	1,362,824	1,372,901	1,105,046	(257,778)	-19%	(267,855)	-20%
Phone	577,643	546,793	528,707	(48,936)	-8%	(18,086)	-3%
Cable	801,145	831,524	838,645	37,500	5%	7,122	1%
Transfer Station	172,862	156,859	221,951	49,089	28%	65,092	41%
City Utilities	2,150,615	2,174,759	2,267,850	117,236	5%	93,091	4%
YTD Total	\$ 9,648,107	\$ 9,806,416	\$ 9,266,965	\$ (381,142)	-4%	\$ (539,451)	-6%
Annual Total	\$ 15,954,432	\$ 16,250,662					
YTD as % of	60%	60%					

Other Taxes

Real Estate Excise Tax

The City collected \$264k in Real Estate Excise Tax revenues (REET) for July. This is \$86k or 48% above the same month last year and is also \$53k or 25% more than the current month's budget. The year-to-date collection is \$1.7 million, which is \$251k or 17% more than the prior year and is also \$64k or 4% above the budget. The City is projecting REET to meet the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 77,631	\$ 95,818	\$ 134,099	\$ 56,468	73%	\$ 38,281	40%
Feb	214,137	243,603	262,229	48,092	22%	18,627	8%
Mar	203,583	227,510	228,077	24,494	12%	568	0%
Apr	194,868	213,798	197,659	2,791	1%	(16,140)	-8%
May	253,446	283,619	285,948	32,501	13%	2,329	1%
Jun	347,179	380,093	347,890	711	0%	(32,203)	-8%
Jul	177,839	211,158	263,807	85,967	48%	52,649	25%
Aug	222,933	212,507					
Sep	173,212	165,111					
Oct	326,027	270,325					
Nov	370,123	193,261					
Dec	250,922	103,198					
YTD Total	\$ 1,468,685	\$ 1,655,599	\$ 1,719,709	\$ 251,024	17%	\$ 64,110	4%
Annual Total	\$ 2,811,902	\$ 2,600,000					

Gambling Tax

July's Gambling Tax collections totalled \$89k, which is \$72k or 45% below the same month last year and is also \$63k or 42% below the current month's budget. The year-to-date total of \$725k is \$239k or 25% below the year before and is also \$187k or 21% below budget. The decline in revenue is mainly due to payment plans with two (2) establishments that will be paid in full by year-end. The City is also seeing a decline in overall activity.

Gambling Tax Revenue							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 175,959	\$ 166,470	\$ 133,504	\$ (42,455)	-24%	\$ (32,965)	-20%
Feb	143,837	136,080	73,730	(70,107)	-49%	(62,350)	-46%
Mar	98,279	92,979	111,294	13,014	13%	18,315	20%
Apr	156,498	148,058	159,655	3,158	2%	11,598	8%
May	101,088	95,636	97,660	(3,428)	-3%	2,024	2%
Jun	127,372	120,502	60,074	(67,298)	-53%	(60,428)	-50%
Jul	161,244	152,548	89,157	(72,087)	-45%	(63,391)	-42%
Aug	146,526	138,623	-				
Sep	162,540	153,774	-				
Oct	87,494	82,776	-				
Nov	177,352	167,787	-				
Dec	153,019	144,767	-				
YTD Total	\$ 964,278	\$ 912,273	\$ 725,074	\$ (239,203)	-25%	\$ (187,199)	-21%
Annual Total	\$ 1,691,209	\$ 1,600,000					

Pull tabs overall had an 7% decrease, bingo decreased by 14%, and card-rooms are seeing 38% lower in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$943k or 75% of the budget. This is \$38k or 4% higher than the prior year and is also \$40k or 4% above the projected year-to-date budget. The City is projecting franchise fees to be very close to the budget at year-end.

Franchise Fees Revenue							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 300,392	\$ 299,872	\$ 314,269	\$ 13,877	5%	\$ 14,397	5%
Feb	-	-	200	200	100%	200	100%
Mar	-	-	892	892	100%	892	100%
Apr	299,534	299,015	311,986	12,452	4%	12,971	4%
Jul	305,065	304,536	315,694	10,630	3%	11,158	4%
Oct	309,001	308,466	-				
Dec	48,195	48,111	-				
YTD Total	\$ 904,991	\$ 903,423	\$ 943,042	\$ 38,050	4%	\$ 39,619	4%
Annual Total	\$ 1,262,188	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. July 2013 collections represent activities conducted during the 2nd quarter of 2013. The year-to-date collection of \$240k is \$5k or 2% more than the prior year and is also \$8k or 3% more than the budget. The City is projecting admission tax revenues to be very close to the budget at year-end.

Admission Tax Revenue							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 73,420	\$ 72,699	\$ 82,440	\$ 9,020	12%	\$ 9,741	13%
Feb	934	925	-				
Apr	80,352	79,563	70,311	(10,041)	-12%	(9,252)	-12%
Jul	81,104	80,307	87,473	6,370	8%	7,166	9%
Oct	74,001	73,275	-				
Dec	1,244	1,232	-				
YTD Total	\$ 235,808	\$ 233,493	\$ 240,224	\$ 5,350	2%	\$ 7,655	3%
Annual Total	\$ 311,054	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$317k in July. The year-to-date development fees revenue of \$2.2 million is \$527k or 31% more than the year before and is also \$663k or 42% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, street excavations, and plan check fees. The City is projecting building permits and development service fees to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 154,777	\$ 149,263	\$ 327,644	\$ 172,867	112%	\$ 178,381	120%
Feb	185,509	181,341	230,104	44,595	24%	48,763	27%
Mar	253,914	236,021	305,160	51,246	20%	69,139	29%
Apr	252,351	241,884	367,285	114,934	46%	125,401	52%
May	277,438	235,755	388,525	111,087	40%	152,770	65%
Jun	284,208	244,103	293,386	9,178	3%	49,282	20%
Jul	294,286	277,438	317,096	22,809	8%	39,658	14%
Aug	360,657	345,432					
Sep	189,832	169,797					
Oct	400,995	382,373					
Nov	271,519	260,912					
Dec	406,375	399,094					
YTD Total	\$ 1,702,483	\$ 1,565,806	\$ 2,229,200	\$ 526,716	31%	\$ 663,394	42%
Annual Total	\$ 3,331,862	\$ 3,123,413					

Business Licenses

Business Licenses totalled \$53k for July, which is \$46k or 47% below the same month last year and is also \$66k or 55% below the current month's budget. The year-to-date Business Licenses revenue of \$343k is \$31k or 10% above the prior year but is \$31k or 8% lower than the budget. The variance for July is due to correcting the percentages distributed between the General fund and Transportation CIP fund. The City is projecting business licenses to be very close with the budget at year-end.

Business Licenses							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 88,676	\$ 106,302	\$ 95,381	\$ 6,705	8%	\$ (10,921)	-10%
Feb	24,251	29,071	40,658	16,407	68%	11,587	40%
Mar	4,927	5,906	12,441	7,515	153%	6,535	111%
Apr	89,003	106,694	102,648	13,644	15%	(4,047)	-4%
May	2,645	3,171	33,354	30,709	1161%	30,183	952%
Jun	3,377	4,048	5,701	2,324	69%	1,653	41%
Jul	98,553	118,142	52,586	(45,967)	-47%	(65,556)	-55%
Aug	14,550	17,442	-				
Sep	3,197	3,833	-				
Oct	99,644	119,450	-				
Nov	12,484	14,965	-				
Dec	3,372	4,042	-				
YTD Total	\$ 311,433	\$ 373,335	\$ 342,769	\$ 31,336	10%	\$ (30,566)	-8%
Annual Total	\$ 444,680	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 83% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$6.4 million or 59% of the budget.

Intergovernmental	2012	2013 Bgt	YTD Act	Change 2013/2012	2013 Act vs Bgt
Fire District #25	\$ 698,717	\$ 591,779	\$ 591,779	\$ (106,938)	-15%
Fire District #40	2,379,849	2,135,678	2,135,678	(244,171)	-10%
State Shared Revenue	2,884,047	2,232,116	2,612,582	(271,465)	-9%
Federal Grants	293,660	904,426	904,426	610,766	208%
State Grants	83,535	52,942	52,942	(30,593)	-37%
Other Grants/Intgovt	87,720	26,726	26,726	(60,993)	-70%
ARRA Grants	254,064	114,792	114,792	(139,272)	-55%
Total Rev YTD	\$ 6,681,592	\$ 6,058,460	\$ 6,438,925	\$ (242,666)	-4%
Total Rev Annual	\$ 12,673,276	\$ 10,978,531			
YTD %	53%	55%	59%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$2.6 million since the start of the year. Compared to the prior year, State Shared Revenues are below by \$271k or 9%. Compared to the projected budget, the City is collecting \$380k or 17% more. The higher than expected (but lower than prior year) collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime and the higher than expected collections for Liquor Profits. The reason for the decline in Liquor Excise Tax is also due to the passage of Initiative 1183. Starting October 2012, the State will divert all Liquor Excise Taxes that would normally be distributed to local governments to their State General Fund for one year. The City will not receive these excise taxes in January 2013, April 2013 and July 2013. On the October 2013 distribution and on, local governments will start receiving their portions of the excise taxes less a \$10 million (per year) transfer from the State Liquor Excise Tax Fund to the State General Fund.

State Shared Revenues							
Year to Date through July							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,070,042	\$ 1,074,507	\$ 1,171,527	\$ 101,485	9%	\$ 97,020	9%
Judicial Contribution	11,316	11,250	17,097	5,781	51%	5,847	52%
Crim Just - High Crime	144,999	-	166,329	21,330	15%	166,329	100%
Crim Just - Pop	15,589	-	16,728	1,139	7%	16,728	100%
Crim Just - Spec Prog	58,682	66,969	62,393	3,711	6%	(4,575)	-7%
State DUI	13,149	13,605	12,697	(451)	-3%	(908)	-7%
Liquor Profits	506,059	348,716	423,384	(82,675)	-16%	74,668	21%
Liquor Excise Tax	342,495	-	-	(342,495)	0%	-	N/A
Fuel Tax	721,716	717,070	742,427	20,711	3%	25,356	4%
YTD Total	\$ 2,884,047	\$ 2,232,116	\$ 2,612,582	\$ (271,465)	-9%	\$ 380,465	17%
Annual Total	\$ 4,825,202	\$ 4,208,000					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 66% of the total revenue in this category. The year-to-date total charges for services are \$4.5 million or 66% of the budget. This is 10% above budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$550k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$267k or 94% more. The City is right on target with the year-to-date budget. The City is projecting public safety services revenues to meet the budget at year-end. The reason for the large favourable variance with the prior year is due to a different way of accounting for intergovernmental services. Prior to 2013, the City accounted for these services as general intergovernmental. Due to the 2013 Budgeting, Accounting, and Reporting System (BARS) Restructuring Project, the State does not recognize intergovernmental charges for services as separate from charges for services. Of the \$550k received for Public Safety Services, \$254k is for intergovernmental.

Public Safety Services							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 15,229	\$ 32,322	\$ 32,322	\$ 17,093	112%	\$ -	0%
Feb	34,848	262,321	262,321	227,473	653%	-	0%
Mar	35,353	37,079	37,079	1,726	5%	-	0%
Apr	68,426	64,009	64,009	(4,418)	-6%	-	0%
May	42,979	47,985	47,985	5,007	12%	-	0%
Jun	31,486	36,945	36,945	5,459	17%	-	0%
Jul	54,883	69,340	69,340	14,457	26%	-	0%
Aug	34,742	20,698	-				
Sep	36,019	21,459	-				
Oct	37,300	22,222	-				
Nov	33,025	19,675	-				
Dec	61,608	36,704	-				
YTD Total	\$ 283,204	\$ 550,002	\$ 550,002	\$ 266,797	94%	\$ -	0%
Annual Total	\$ 485,899	\$ 670,759					

Recreation

Recreation revenues totalled \$345k for the current month. Compared to the same month the prior year, the City collected \$85k or 33% more. Compared to the projected monthly budget, the City collected \$63k or 22% more. The primary reason that recreation fees are lower is due to the new cost recovery policy approved by council in 2012 which reduces or eliminates those programs that do not meet recovery objectives. This revenue reduction translates into a savings of \$92k in the Recreation Division of the Community Services Department.

Recreation							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 62,072	\$ 67,237	\$ 60,546	\$ (1,526)	-2%	\$ (6,690)	-10%
Feb	59,327	64,264	51,160	(8,167)	-14%	(13,104)	-20%
Mar	104,775	113,492	79,491	(25,283)	-24%	(34,001)	-30%
Apr	137,257	148,678	170,541	33,284	24%	21,863	15%
May	139,013	150,580	95,710	(43,303)	-31%	(54,870)	-36%
Jun	149,137	161,546	150,284	1,147	1%	(11,262)	-7%
Jul	260,363	282,026	345,126	84,763	33%	63,100	22%
Aug	262,038	283,841	-				
Sep	107,879	116,855	-				
Oct	85,973	93,126	-				
Nov	65,863	71,343	-				
Dec	60,467	65,498	-				
YTD Total	\$ 911,944	\$ 987,822	\$ 952,859	\$ 40,915	4%	\$ (34,963)	-4%
Annual Total	\$ 1,494,165	\$ 1,618,486					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2 million. Compared to the prior year, the revenues are over by \$253k or 14%. Compared to the projected budget, the revenues are above by \$101k or 5%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 237,384	\$ 276,153	\$ 265,873	\$ 28,489	12%	\$ (10,279)	-4%
Feb	234,758	276,153	292,362	57,604	25%	16,209	6%
Mar	271,071	276,153	317,998	46,927	17%	41,846	15%
Apr	253,070	276,153	288,610	35,541	14%	12,458	5%
May	291,941	276,153	299,652	7,711	3%	23,499	9%
Jun	275,112	276,153	287,569	12,457	5%	11,417	4%
Jul	217,828	276,153	282,466	64,638	30%	6,314	2%
Aug	345,690	276,153	-				
Sep	273,570	276,153	-				
Oct	338,304	276,153	-				
Nov	276,902	276,153	-				
Dec	296,085	276,153	-				
YTD Total	\$ 1,781,164	\$ 1,933,068	\$ 2,034,531	\$ 253,367	14%	\$ 101,463	5%
Annual Total	\$ 3,311,715	\$ 3,313,830					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.8 million. This is \$68k or 4% lower than a year ago and is also \$62k or 3% below the budget. The City is projecting fines and penalties to be slightly under the budget at year-end.

Fines and Penalties by Month							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 183,478	\$ 181,746	\$ 153,064	\$ (30,413)	-17%	\$ (28,682)	-16%
Feb	241,050	231,901	247,166	6,116	3%	15,265	7%
Mar	244,379	246,962	275,222	30,842	13%	28,259	11%
Apr	278,972	279,587	318,235	39,264	14%	38,648	14%
May	306,424	310,705	278,783	(27,641)	-9%	(31,922)	-10%
Jun	318,091	312,586	269,334	(48,758)	-15%	(43,252)	-14%
Jul	274,243	277,336	236,571	(37,672)	-14%	(40,765)	-15%
Aug	168,187	171,297					
Sep	179,166	176,075					
Oct	278,866	280,183					
Nov	247,607	251,568					
Dec	339,926	338,553					
YTD Total	\$ 1,846,637	\$ 1,840,824	\$ 1,778,375	\$ (68,262)	-4%	\$ (62,448)	-3%
Annual Total	\$ 3,060,389	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through July							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 4,935	\$ 8,226	\$ 4,616	\$ (319)	-6%	\$ (3,610)	-44%
Civil Infraction Penalties	324,693	315,840	337,881	13,188	4%	22,041	7%
Civil Parking Infraction Penalties	79,784	90,275	90,031	10,247	13%	(244)	0%
Photo Enforcement Program	1,279,871	1,262,901	1,174,581	(105,290)	-8%	(88,320)	-7%
Criminal Traffic Misdemeanor Fines	48,877	56,360	56,678	7,801	16%	318	1%
Criminal Non-Traffic Fines	12,952	23,663	23,334	10,382	80%	(329)	-1%
Criminal Costs	69,283	65,333	70,047	764	1%	4,714	7%
Seizure Funds - Federal/State/Local ¹	25,614	-	-	(25,614)	0%	-	N/A
Non-Court Fines, Forfeitures and Penalties	628	18,224	21,207	20,580	3280%	2,983	16%
YTD Total	\$ 1,846,637	\$ 1,840,824	\$ 1,778,375	\$ (68,262)	-4%	\$ (62,448)	-3%
Annual Total	\$ 3,060,389	\$ 3,058,500					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.2 million. The budget shortfall in January is due to a change in receipting operations that resulted in a 1-month lag for defendant paid infractions. December's receipts will recognize 2 month's worth of defendant paid infractions. The budget shortfall starting in June is due to temporary shutting down cameras in construction areas. These revenues should pick up after construction is near completion.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through July					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 181,020	\$ 150,459	\$ 74,626	\$ 60,422	\$ 90,037
Feb	145,300	158,685	74,412	60,116	98,568
Mar	142,933	152,959	74,226	60,184	92,775
Apr	176,175	217,923	71,127	60,187	157,736
May	212,766	181,018	74,599	60,361	120,657
Jun	218,587	161,729	74,570	56,521	105,208
Jul	186,121	151,808	74,882	56,398	95,411
Aug	91,365	-	74,285	-	-
Sep	71,743	-	50,884	-	-
Oct	191,799	-	65,641	-	-
Nov	153,910	-	66,315	-	-
Dec	178,282	-	66,397	-	-
YTD Total	\$ 1,262,901	\$ 1,174,581	\$ 518,442	\$ 414,189	\$ 760,392
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 68% of the total revenue in this category. The year-to-date total miscellaneous is \$867k. Compared to last year, the revenues are above by \$23k or 3%. Compared to the projected year-to-date budget, the revenues are over by \$41k or 5%. The table below breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through July							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 206,151	\$ 163,044	\$ 179,743	\$ (26,408)	-13%	\$ 16,699	10%
Feb	83,823	132,653	76,397	(7,425)	-9%	(56,256)	-42%
Mar	104,421	88,693	147,909	43,488	42%	59,216	67%
Apr	98,164	114,071	92,872	(5,291)	-5%	(21,199)	-19%
May	145,213	112,039	118,719	(26,494)	-18%	6,681	6%
Jun	93,832	118,012	123,441	29,609	32%	5,429	5%
Jul	112,316	97,424	128,246	15,930	14%	30,822	32%
Aug	143,389	124,005					
Sep	89,588	105,170					
Oct	91,608	78,260					
Nov	64,705	58,620					
Dec	397,713	669,031					
YTD Total	\$ 843,920	\$ 825,936	\$ 867,327	\$ 23,408	3%	\$ 41,391	5%
Annual Total	\$ 1,630,922	\$ 1,861,022					

Miscellaneous Revenues by Type							
Year to Date through July							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 59,508	\$ 129,522	\$ 61,350	\$ 1,842	3%	\$ (68,172)	-53%
Rents, Leases, and Concessions	529,399	419,005	527,965	(1,434)	0%	108,961	26%
Contributions/Donations from Private Sources	71,324	53,515	52,867	(18,457)	-26%	(648)	-1%
Other	183,688	101,909	190,579	6,890	4%	88,669	87%
Seizure Funds - Federal/State/Local ¹	-	121,985	34,567	34,567	100%	(87,419)	-72%
YTD Total	\$ 843,920	\$ 825,936	\$ 867,327	\$ 23,408	3%	\$ 41,391	5%
Annual Total	\$ 1,630,922	\$ 1,861,022					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Rents, leases and concessions are higher than the prior year and budget due to higher than expected fitness area rentals at the community center and food concession payments at Coulon Park.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity.

EXPENSES

Overall the City has expended 53% of its budgeted general governmental expenditures at the end of July. This is \$1.3 million or 2.2% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Council department is over the projected year-to-date budget by \$351 or 0.2% due to overspending on salaries/benefits, travel, training, meals and incidentals and under spending on supplies. We will monitor these items to determine if a budget amendment is needed at year-end.

Fire department is over the year-to-date budget by \$120k or 0.8%. This is mainly due to overspending in overtime (\$160k), supplies (\$247k), intergovernmental (\$101k), and under spending on salaries and benefits (\$91k), general professional services (\$68k) and capital (\$192k). We will monitor these items to determine if a budget amendment is needed at year-end.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	32,955	26,093	-
Grants / intergovernmental	1,600,916	-	104,987	355	85	672,687	-
Charges for services	70,504	1,164,303	9,262,198	8,913,211	5,435,040	5,304,034	8,823,165
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	4,277	-	-	-	522	-	-
Rents, leases, and misc fees	1,348,527	210,088	44,376	75,814	-	-	-
Interest and other misc	4,816	1,436	7,070	181,722	379,354	185,149	3,053
TOTAL REVENUES	3,029,040	1,375,827	9,418,631	9,171,102	5,847,956	6,187,963	8,826,218
EXPENSES:							
Utility billing	-	-	67,335	72,167	49,106	80,051	-
Utility systems	-	-	8,145,914	1,895,502	1,650,729	1,392,613	-
Utility maintenance	-	-	160,882	2,659,450	713,981	1,159,680	8,344,390
Transportation	863,247	-	-	-	-	-	-
Golf	-	1,055,000	-	-	-	-	-
TOTAL EXPENSES	863,247	1,055,000	8,374,131	4,627,119	2,413,816	2,632,344	8,344,390
AMOUNT AVAILABLE FOR DEBT SERVICE	2,165,793	320,827	1,044,500	4,543,983	3,434,140	3,555,619	481,828
DEBT SERVICE:							
Principal	-	-	-	664,925	565,383	63,340	-
Interest	-	-	-	348,144	180,798	146,868	-
TOTAL DEBT SERVICE	-	-	-	1,013,069	746,181	210,208	-
CAPITAL PROJECTS	2,623,242	15,145	-	3,540,532	1,255,729	1,432,908	-
TRANSFERS IN/(OUT)	-	-	-	7,526	(3,763)	(8,967)	-
CHANGE IN FUND BALANCE	(457,449)	305,682	1,044,500	(2,092)	1,428,467	1,903,536	481,828
BEGINNING FUND BALANCE, Jan 1	2,342,924	539,814	1,523,881	9,846,308	3,196,734	6,014,474	1,745,887
ENDING FUND BALANCE, Jul 31	1,885,475	845,496	2,568,381	9,844,216	4,625,201	7,918,010	2,227,715

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	67,803	-	-	-	-	-
Grants / intergovernmental	83	-	-	-	-	-	32,467
Charges for services							
Equipment rental m&o	1,592,989	1,781,348	-	-	-	-	-
Print and mail	-	65,574	-	233,738	-	-	-
Communications	-	4,260	-	302,530	-	-	-
Facilities	-	-	2,495,925	-	-	-	-
Data cards and cell phones	-	81,909	-	-	-	-	-
IT service contracts	-	255,966	-	-	-	-	-
Interest and other misc	6,879	3,288	1,696	530	21,578	12,596	10,983
Internal service fund misc:							
Vehicle / equipment capital recovery	827,850	99,161	-	-	-	-	-
Insurance premiums	-	-	-	-	928,667	-	-
Worker's comp/unemployment	-	-	-	-	915,649	-	-
Benefit premiums	-	-	-	-	-	5,031,612	995,980
Other misc	6,131	11,853	9,128	-	227	65,278	-
Interfund Loan	-	-	-	-	136,852	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	91,261	-	-	-	-	-	-
Insurance recoveries	25,000	-	-	-	65,117	5,651	-
TOTAL REVENUES	2,550,193	2,371,162	2,506,749	536,798	2,068,090	5,115,137	1,039,430
EXPENSES:							
Communications				278,276			
Equipment rental	1,308,557						
Facilities			2,056,000				
Healthcare						6,503,337	
Information technology		1,743,165					
Print and mail				217,356			
Retiree healthcare							570,148
Risk management							
Risk management					1,237,776		
Unemployment					38,738		
Worker's compensation					754,217		
TOTAL EXPENSES	1,308,557	1,743,165	2,056,000	495,632	2,030,731	6,503,337	570,148
AMOUNT AVAILABLE FOR CAPITAL	1,241,636	627,997	450,749	41,166	37,359	(1,388,200)	469,282
CAPITAL PROJECTS	683,636	362,446	226,834	-	-	-	-
TRANSFERS IN	40,886	89,130	551	-	2,000,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	598,886	354,681	224,466	41,166	2,037,359	(1,388,200)	469,282
BEGINNING FUND BALANCE, Jan 1	3,722,501	1,856,972	849,472	303,477	4,986,807	7,899,070	6,482,165
ENDING FUND BALANCE, Jul 31	4,321,387	2,211,653	1,073,938	344,643	7,024,166	6,510,870	6,951,447

FUND BALANCE

Page 14 shows the ending fund balance as of July 2013. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of July, the City has \$17.5 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 17% of budgeted operating expenditures. This is an increase of \$2 million from the year's beginning balance. July's ending fund balance is over the anticipated General Governmental Fund Balance of \$14.6 million by \$3 million or 20.5%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the first half of 2013 property taxes in April/May and will receipt the second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through July 31, 2013

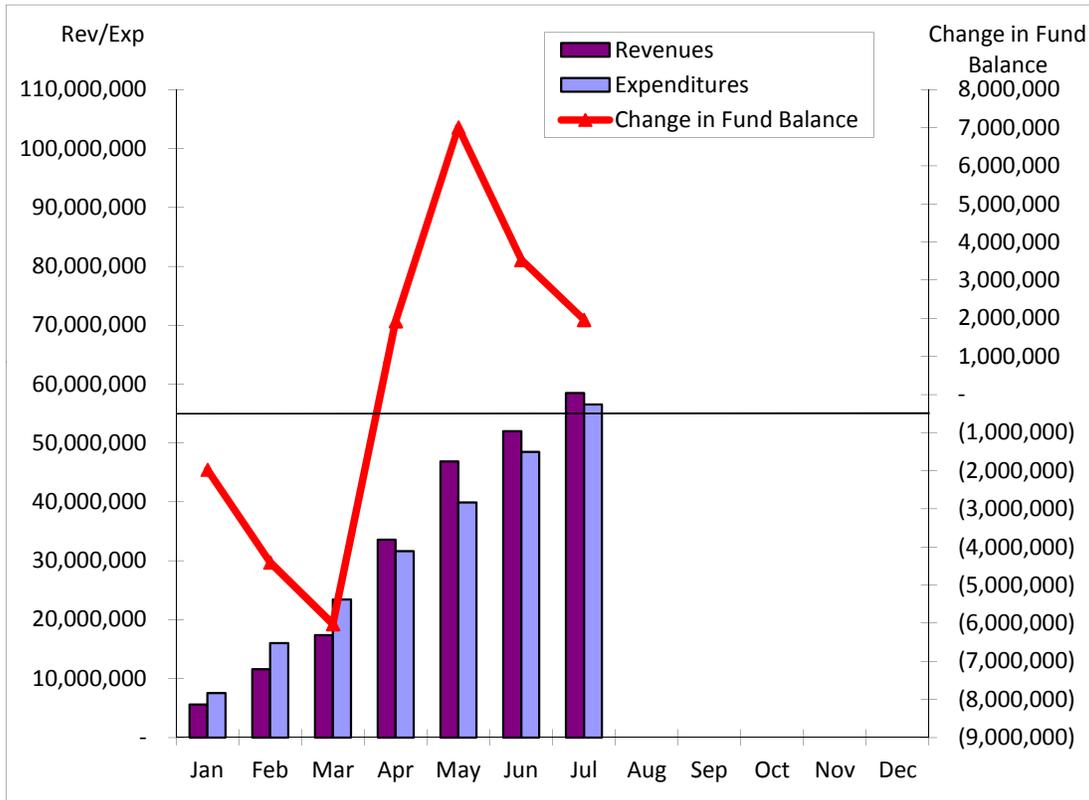
Funds	Balance 01/01/2013	Budgeted Revenue	Revenue 07/31/13	Total Funds Available	Budgeted Expenditure	Expenditure 07/31/13	Ending Balance
GENERAL GOVERNMENT FUNDS:	15,575,839	100,856,553	58,496,912	74,072,751	105,715,391	56,535,685	17,537,066
000 General	10,575,369	71,987,103	43,038,910	53,614,279	76,690,192	43,735,056	9,879,223
001 Community Services	1,891,966	11,328,945	6,307,111	8,199,077	11,325,011	5,987,101	2,211,976
003 Street	1,585,553	8,877,257	4,690,822	6,276,375	8,873,975	4,719,423	1,556,952
004 Community Dev Block Grant	(13,145)	367,512	86,254	73,109	297,069	117,955	(44,846)
005 Museum	52,369	209,903	105,013	157,382	211,080	122,060	35,322
009 Farmers Market	90,520	59,400	30,987	121,507	80,414	27,459	94,048
011 Fire Health & Wellness	55,483	25,000	18,945	74,428	25,000	18,391	56,037
031 Park Memorial	178,367	-	291	178,658	178,367	-	178,658
201 Ltd GO Bonds Gen Govt Debt	829,784	1,749,305	876,654	1,706,438	1,749,305	134,500	1,571,938
215 Gen Govt Misc Debt Service	329,573	6,252,128	3,341,925	3,671,498	6,284,978	1,673,739	1,997,759
SPECIAL REVENUE FUNDS:							
102 Arterial Street	168,514	643,000	349,957	518,471	600,000	-	518,471
108 Leased City Properties	527,677	797,289	344,995	872,672	752,011	311,599	561,073
110 Hotel Motel	111,256	245,000	183,897	295,153	291,000	124,441	170,712
125 1% For Art	116,142	16,000	177	116,319	50,000	16,150	100,169
127 Cable Communication	257,372	85,674	79,141	336,513	85,674	37,503	299,010
135 Springbrook Wetlands Bank	665,828	-	1,085	666,913	-	-	666,913
CAPITAL PROJECT FUNDS (CP):							
303 Community Dev Mitigation	1,540,154	60,000	50,849	1,591,003	700,000	-	1,591,003
304 Fire Mitigation	797,417	25,000	53,734	851,151	250,000	-	851,151
305 Transportation Mitigation	292,627	40,000	157,624	450,251	100,000	-	450,251
316 Municipal Facilities CP	3,474,517	4,361,912	1,687,699	5,162,216	7,735,752	998,793	4,163,423
317 Transportation CP	(391,159)	34,020,559	16,564,964	16,173,805	33,608,158	12,992,532	3,181,273
318 So Lake WA Infrastructure Proj	52,073	44,874	44,903	96,976	96,947	86,053	10,923
326 Housing Opportunity	84,359	-	147	84,506	75,000	-	84,506
336 New Library Development	19,143,344	1,830,836	30,917	19,174,261	20,974,180	353,252	18,821,009
ENTERPRISE FUNDS:							
402 Airport	331,939	1,264,418	1,424,607	1,756,546	1,432,346	863,247	893,299
403 Solid Waste Utility	1,523,881	15,700,852	9,418,631	10,942,512	16,177,073	8,374,130	2,568,382
404 Golf Course	291,978	2,453,669	1,375,404	1,667,382	2,476,366	1,086,722	580,660
422 Airport Capital	2,010,985	15,668,122	1,604,433	3,615,418	17,650,611	2,623,242	992,176
424 Golf Course Capital	247,836	50,000	29,587	277,423	156,482	12,587	264,836
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,722,501	4,261,224	2,591,079	6,313,580	4,295,028	1,992,193	4,321,387
502 Insurance	4,986,807	5,713,764	4,068,090	9,054,897	3,060,718	2,030,730	7,024,167
503 Information Services	1,856,972	4,188,823	2,460,292	4,317,264	5,326,336	2,105,611	2,211,653
504 Facilities	849,472	4,276,112	2,507,300	3,356,772	4,468,879	2,282,834	1,073,938
505 Communications	303,477	877,773	536,798	840,275	893,249	495,633	344,642
512 Insurance, Healthcare	7,899,070	9,329,364	5,115,136	13,014,206	10,904,461	6,503,337	6,510,869
522 Insurance, Leoff1 Retirees HC	6,482,165	1,735,684	1,039,429	7,521,594	1,737,782	570,148	6,951,446
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,556,003	300,000	132,490	4,688,493	240,475	116,092	4,572,401
	Balance	Budgeted	Revenue	Total Funds	Budgeted	Expenditure	Ending
Funds	01/01/2013	Revenue	07/31/13	Available	Expenditure	07/31/13	Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	20,803,403	57,384,364	30,040,763	50,844,166	60,603,334	26,229,026	24,615,140
405 Water Utility	5,449,029	13,402,096	8,116,498	13,565,527	11,034,019	5,668,957	7,896,570
406 Waste Water Utility	1,363,629	6,758,645	5,150,451	6,514,080	5,505,490	3,163,760	3,350,320
407 Surface Water Utility	2,269,771	7,963,326	5,160,379	7,430,150	6,180,122	2,851,519	4,578,631
416 King County Metro	1,745,887	15,126,703	8,826,218	10,572,105	15,126,703	8,344,390	2,227,715
425 Water Utility Construction	4,381,380	3,746,643	1,062,103	5,443,483	8,007,000	3,511,763	1,931,720
426 Waste Water Construction	1,833,105	3,300,000	697,505	2,530,610	4,870,000	1,255,729	1,274,881
427 Surface Water Construction	3,744,703	7,086,951	1,027,583	4,772,286	9,880,000	1,432,908	3,339,378
471 Waterworks Rate Stabilization	15,899	-	26	15,925	-	-	15,925

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2013 Budget Year**

General Government Summary

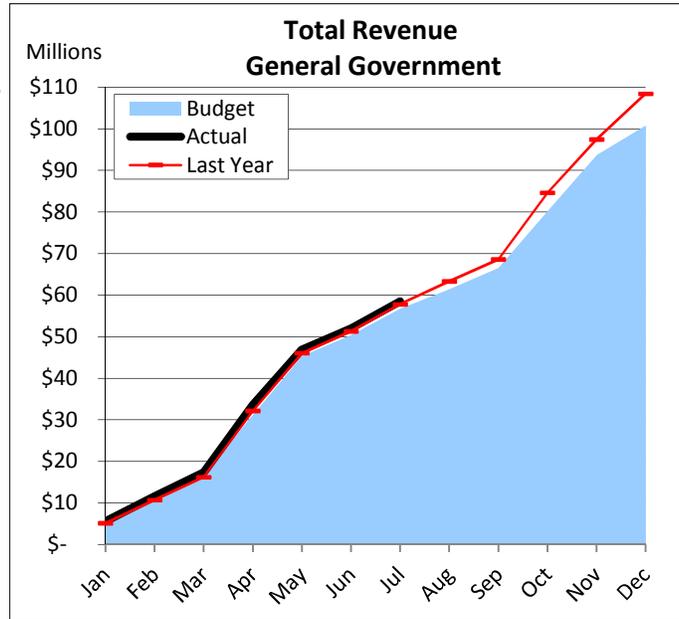
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				15,575,839
January	5,592,172	7,563,322	(1,971,150)	13,604,689
February	11,590,564	15,996,818	(4,406,254)	11,169,585
March	17,392,180	23,413,342	(6,021,162)	9,554,677
April	33,559,062	31,631,530	1,927,532	17,503,371
May	46,893,848	39,883,684	7,010,164	22,586,003
June	52,007,692	48,473,829	3,533,864	19,109,703
July	58,496,912	56,535,685	1,961,227	17,537,066
August				
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2013 Budget Year

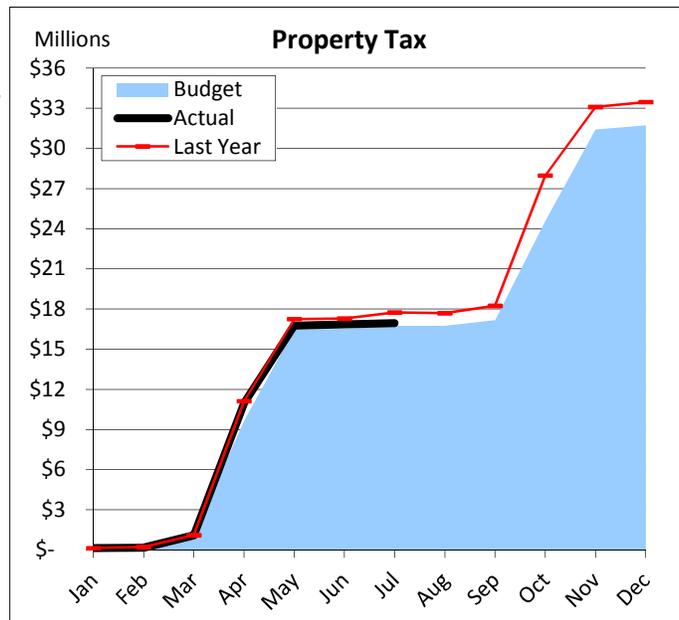
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,379,004	5,592,172	3.96%
Feb	11,584,025	11,590,564	0.06%
Mar	16,972,577	17,392,180	2.47%
Apr	31,221,737	33,559,062	7.49%
May	45,394,931	46,893,848	3.30%
Jun	50,435,468	52,007,692	3.12%
Jul	56,791,848	58,496,912	3.00%
Aug	61,471,883		
Sep	66,576,722		
Oct	80,163,189		
Nov	93,779,759		
Dec	100,856,553		

Percent of budget **58.00%**



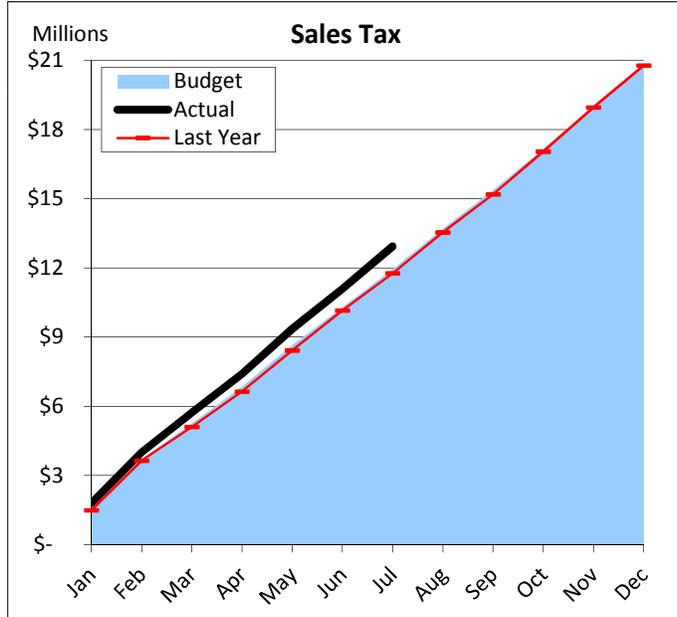
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	218,452	154,945	-29.07%
Feb	457,054	179,965	-60.62%
Mar	1,204,989	1,097,866	-8.89%
Apr	9,657,654	10,985,190	13.75%
May	16,465,154	16,765,551	1.82%
Jun	16,534,715	16,854,032	1.93%
Jul	16,753,008	16,954,079	1.20%
Aug	16,766,628		
Sep	17,182,454		
Oct	24,590,798		
Nov	31,416,250		
Dec	31,741,366		

Percent of budget **53.41%**



City of Renton Monthly Revenue Analysis - 2013 Budget Year

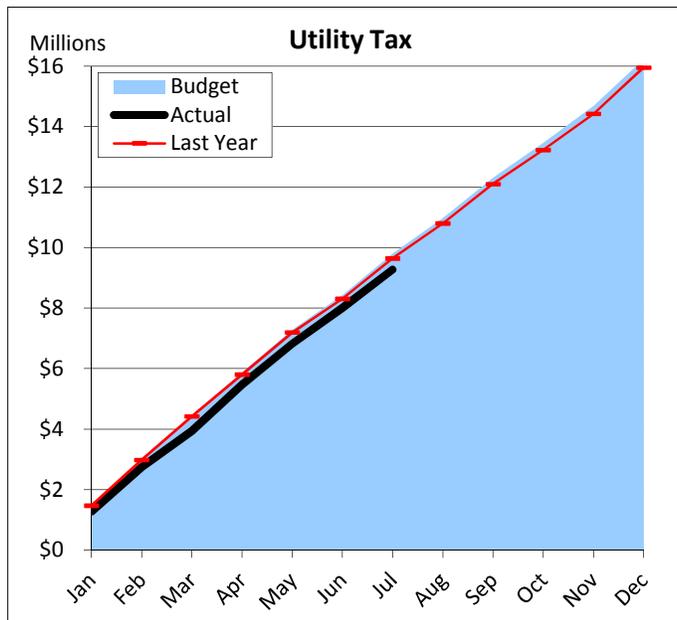
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,585,548	1,812,385	14.31%
Feb	3,729,667	4,006,705	7.43%
Mar	5,270,744	5,725,296	8.62%
Apr	6,860,537	7,413,785	8.06%
May	8,668,156	9,351,345	7.88%
Jun	10,307,140	11,088,148	7.58%
Jul	11,940,419	12,931,683	8.30%
Aug	13,708,668		
Sep	15,384,395		
Oct	17,162,223		
Nov	18,978,733		
Dec	20,723,680		



Percent of budget **62.40%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,494,708	1,277,860	-14.51%
Feb	2,992,154	2,740,096	-8.42%
Mar	4,459,927	3,933,225	-11.81%
Apr	5,872,284	5,478,482	-6.71%
May	7,295,443	6,817,405	-6.55%
Jun	8,436,312	8,007,252	-5.09%
Jul	9,806,416	9,266,965	-5.50%
Aug	10,986,762		
Sep	12,319,071		
Oct	13,472,609		
Nov	14,686,250		
Dec	16,250,662		

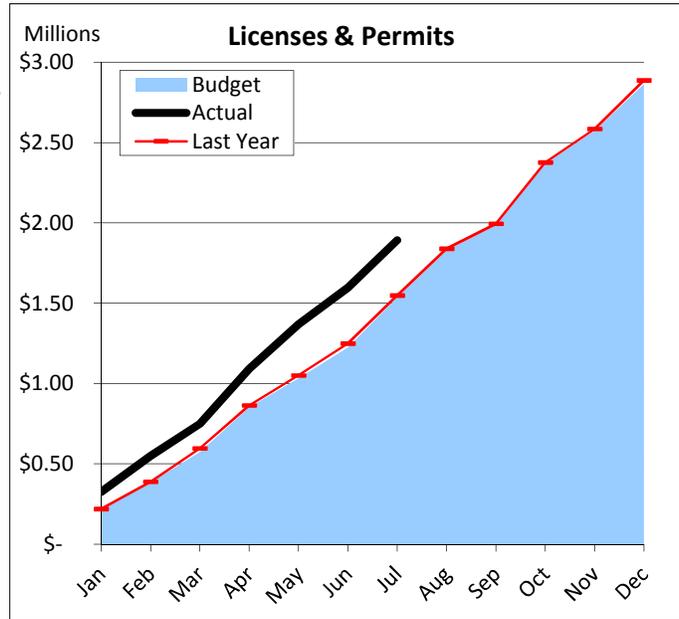


Percent of budget **57.03%**

Note: Includes Natural Gas Use Tax.

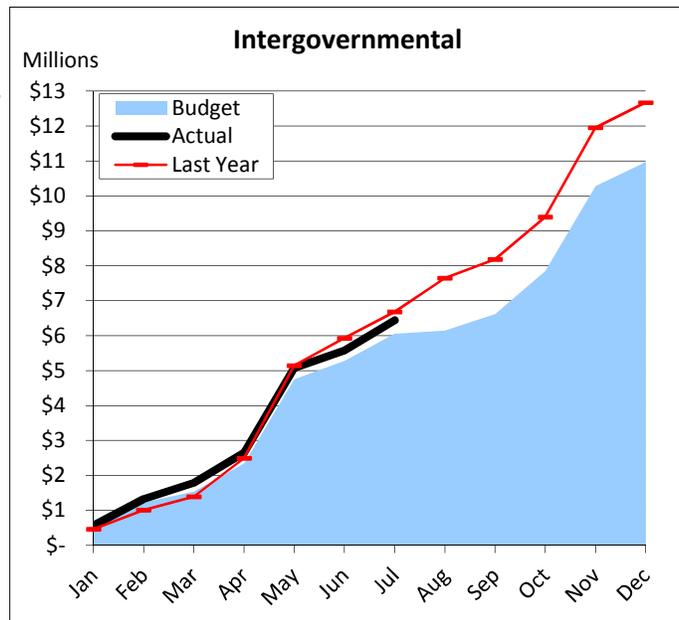
City of Renton Monthly Revenue Analysis - 2013 Budget Year

Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	219,087	325,005	48.34%
Feb	384,853	547,949	42.38%
Mar	574,699	747,996	30.15%
Apr	853,049	1,091,568	27.96%
May	1,034,613	1,368,619	32.28%
Jun	1,227,006	1,596,317	30.10%
Jul	1,538,622	1,891,884	22.96%
Aug	1,830,518		
Sep	1,987,449		
Oct	2,371,160		
Nov	2,574,250		
Dec	2,863,828		



Percent of budget **66.06%**
 Note: Franchise Fees

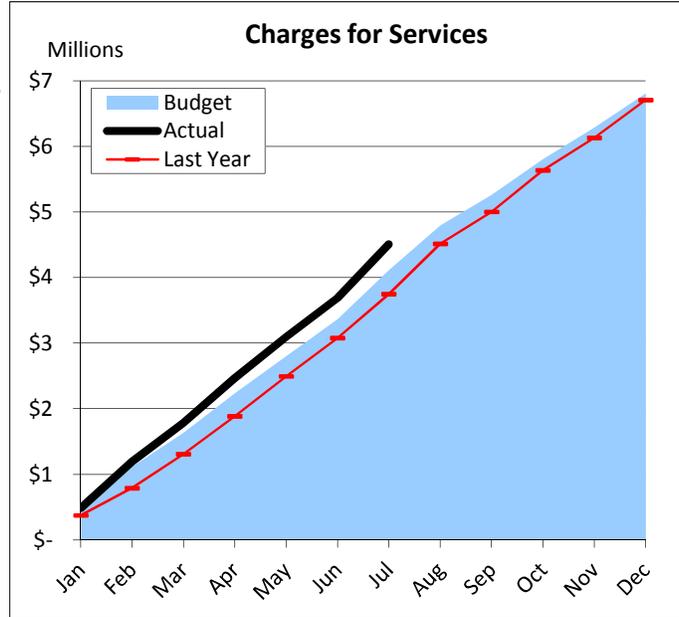
Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	479,441	565,532	17.96%
Feb	1,232,413	1,321,568	7.23%
Mar	1,542,672	1,788,440	15.93%
Apr	2,351,298	2,655,993	12.96%
May	4,754,215	5,073,346	6.71%
Jun	5,285,497	5,575,129	5.48%
Jul	6,058,460	6,438,925	6.28%
Aug	6,153,984		
Sep	6,619,816		
Oct	7,851,033		
Nov	10,287,838		
Dec	10,978,531		



Percent of budget **58.65%**
 Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2013 Budget Year

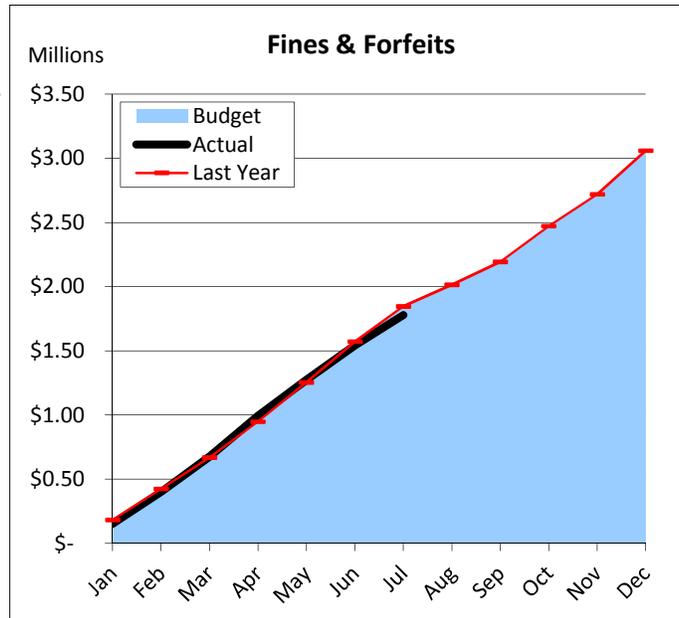
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	427,908	485,115	13.37%
Feb	1,115,373	1,196,439	7.27%
Mar	1,634,485	1,781,982	9.02%
Apr	2,236,225	2,466,853	10.31%
May	2,803,832	3,095,181	10.39%
Jun	3,367,245	3,689,131	9.56%
Jul	4,115,660	4,509,314	9.56%
Aug	4,800,026		
Sep	5,266,232		
Oct	5,807,682		
Nov	6,287,082		
Dec	6,811,096		



Percent of budget **66.21%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	181,746	153,064	-15.78%
Feb	413,648	400,231	-3.24%
Mar	660,610	675,452	2.25%
Apr	940,197	993,688	5.69%
May	1,250,902	1,272,471	1.72%
Jun	1,563,488	1,541,804	-1.39%
Jul	1,840,824	1,778,375	-3.39%
Aug	2,012,121		
Sep	2,188,195		
Oct	2,468,378		
Nov	2,719,947		
Dec	3,058,500		

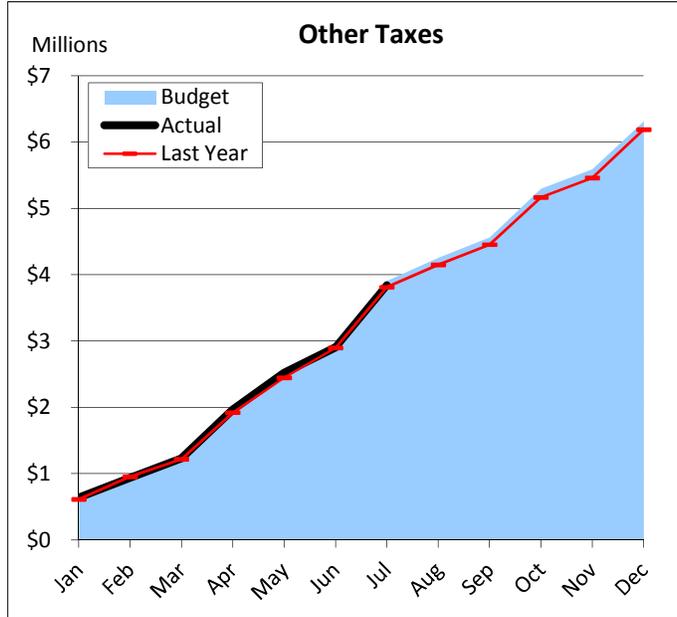


Percent of budget **58.15%**

City of Renton Monthly Revenue Analysis - 2013 Budget Year

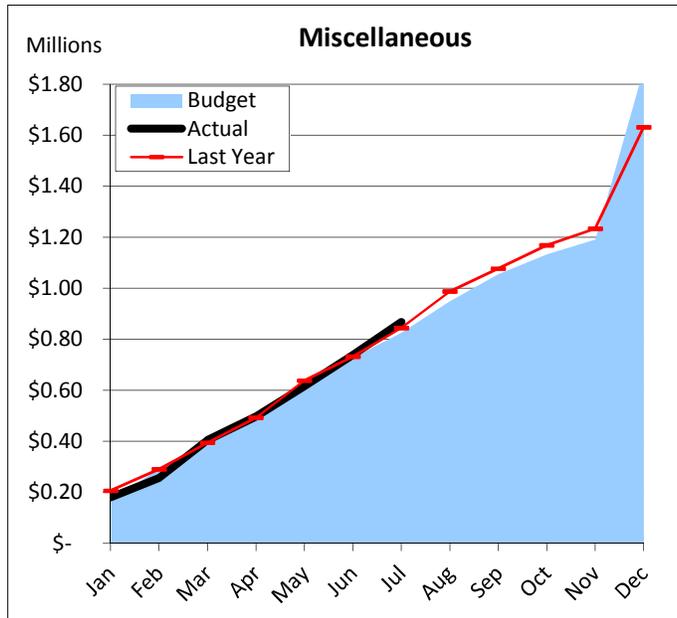
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	609,070	638,523	4.84%
Feb	963,161	934,497	-2.98%
Mar	1,239,788	1,230,900	-0.72%
Apr	1,951,594	1,963,238	0.60%
May	2,504,949	2,520,946	0.64%
Jun	2,978,377	2,903,455	-2.52%
Jul	3,905,284	3,837,944	-1.72%
Aug	4,255,988		
Sep	4,566,014		
Oct	5,297,857		
Nov	5,592,217		
Dec	6,313,000		

Percent of budget **60.79%**



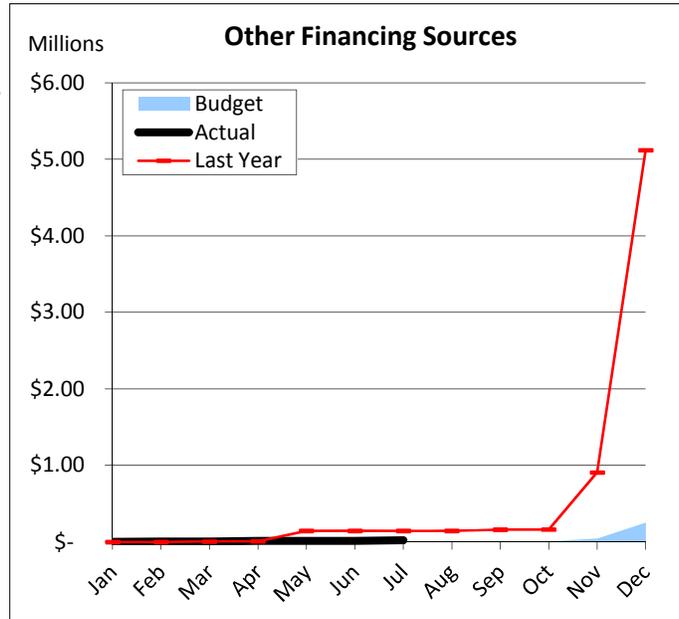
Misc	Budget	YTD Actual	Annual % over (under)
Jan	163,044	179,743	10.24%
Feb	295,698	256,140	-13.38%
Mar	384,390	404,049	5.11%
Apr	498,462	496,921	-0.31%
May	610,500	615,640	0.84%
Jun	728,512	739,082	1.45%
Jul	825,936	867,327	5.01%
Aug	949,941		
Sep	1,055,111		
Oct	1,133,371		
Nov	1,191,991		
Dec	1,861,022		

Percent of budget **46.60%**



City of Renton Monthly Revenue Analysis - 2013 Budget Year

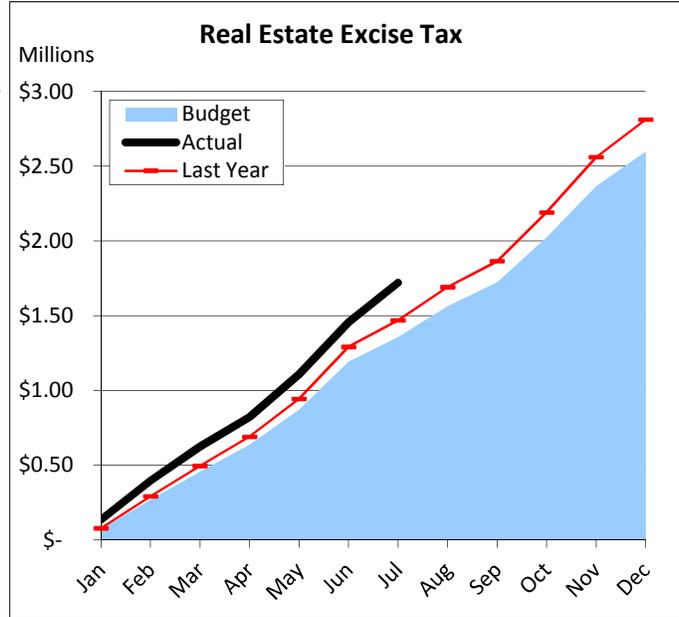
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	5	6,974	139374.80%
Mar	273	6,974	2454.48%
Apr	438	13,343	2946.36%
May	7,167	13,343	86.17%
Jun	7,177	13,343	85.91%
Jul	7,220	20,415	182.75%
Aug	7,248		
Sep	7,985		
Oct	8,079		
Nov	45,201		
Dec	254,868		
Percent of budget			8.01%



City of Renton Monthly Revenue Analysis - 2013 Budget Year

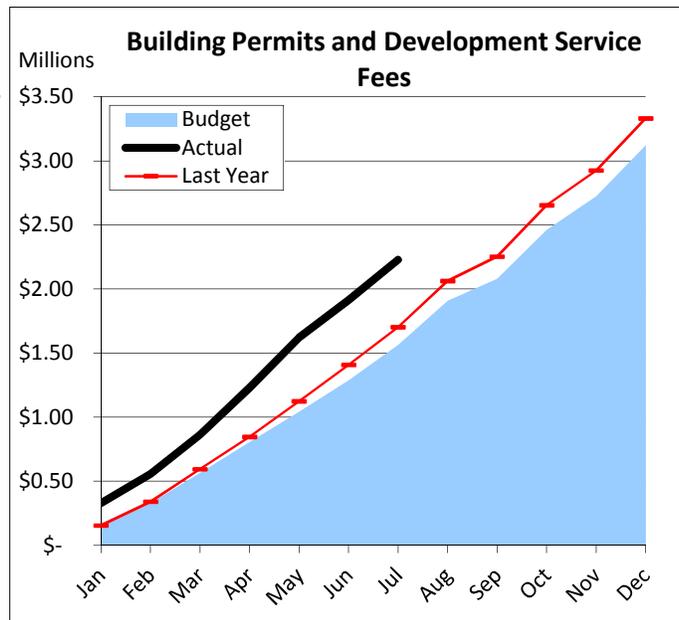
REET	Budget	YTD Actual	Annual % over (under)
Jan	71,786	134,099	86.80%
Feb	269,776	396,328	46.91%
Mar	458,016	624,405	36.33%
Apr	638,196	822,064	28.81%
May	872,560	1,108,012	26.98%
Jun	1,193,556	1,455,902	21.98%
Jul	1,358,006	1,719,709	26.63%
Aug	1,564,134		
Sep	1,724,294		
Oct	2,025,764		
Nov	2,367,976		
Dec	2,600,000		

Percent of budget **66.14%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	149,263	327,644	119.51%
Feb	330,604	557,749	68.71%
Mar	566,625	862,909	52.29%
Apr	808,509	1,230,194	52.16%
May	1,044,264	1,618,718	55.01%
Jun	1,288,368	1,912,104	48.41%
Jul	1,565,806	2,229,200	42.37%
Aug	1,911,238		
Sep	2,081,035		
Oct	2,463,407		
Nov	2,724,319		
Dec	3,123,413		

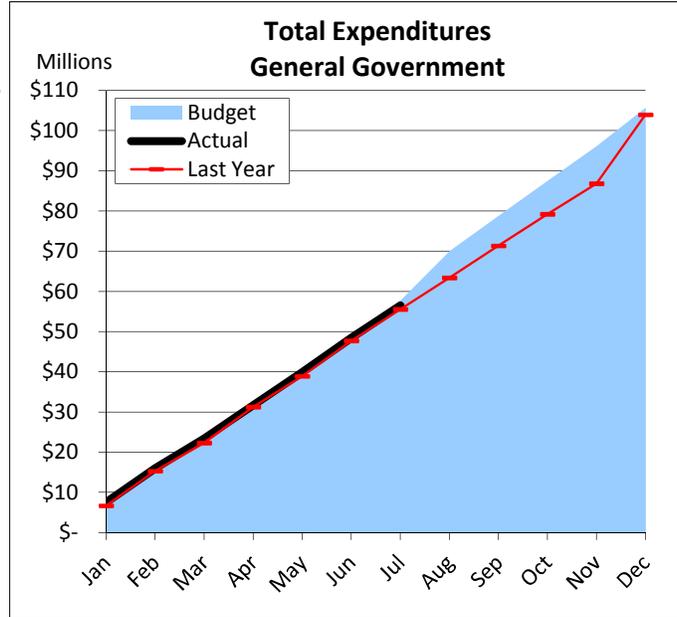
Percent of budget **71.37%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

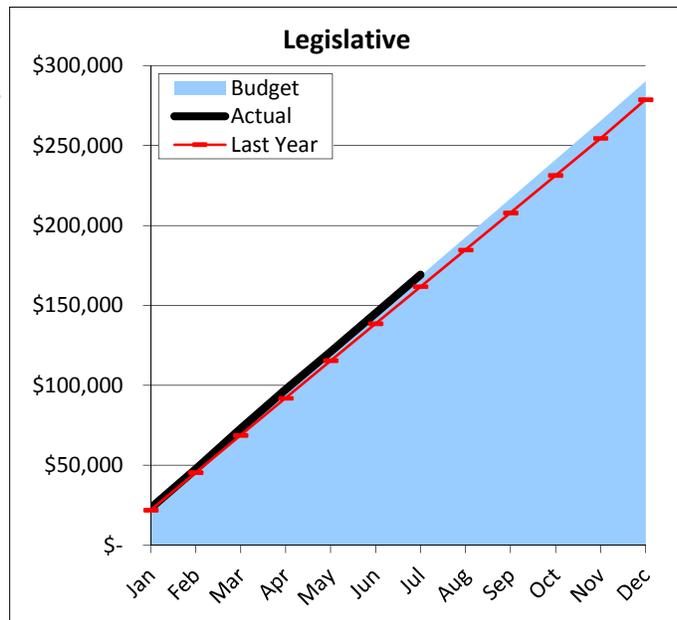
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,461,372	7,563,322	1.37%
Feb	16,256,435	15,996,818	-1.60%
Mar	23,767,229	23,413,342	-1.49%
Apr	32,100,947	31,631,530	-1.46%
May	40,741,313	39,883,684	-2.11%
Jun	49,542,805	48,473,829	-2.16%
Jul	57,810,812	56,535,685	-2.21%
Aug	70,060,193		
Sep	78,853,287		
Oct	87,531,438		
Nov	96,164,529		
Dec	105,715,391		

Percent of budget expended **53.48%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,231	23,354	0.53%
Feb	47,551	47,686	0.28%
Mar	71,956	72,806	1.18%
Apr	95,878	97,646	1.84%
May	120,148	121,071	0.77%
Jun	144,309	145,113	0.56%
Jul	168,859	169,210	0.21%
Aug	192,896		
Sep	217,082		
Oct	241,441		
Nov	265,573		
Dec	290,291		

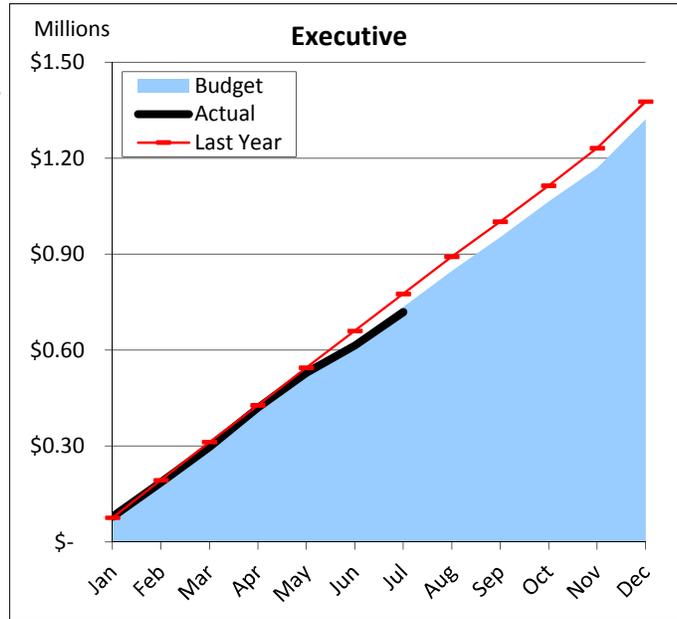
Percent of budget expended **58.29%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

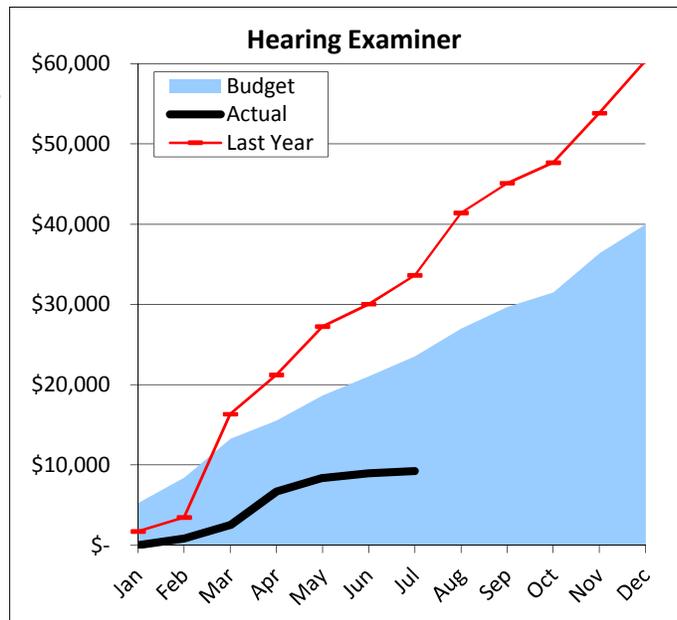
Executive	Budget	YTD Actual	Annual % over (under)
Jan	84,700	78,944	-6.80%
Feb	190,135	186,330	-2.00%
Mar	296,151	297,118	0.33%
Apr	407,614	419,061	2.81%
May	516,918	528,321	2.21%
Jun	623,960	614,036	-1.59%
Jul	735,658	718,411	-2.34%
Aug	847,425		
Sep	953,811		
Oct	1,064,489		
Nov	1,170,013		
Dec	1,322,364		

Percent of budget expended **54.33%**



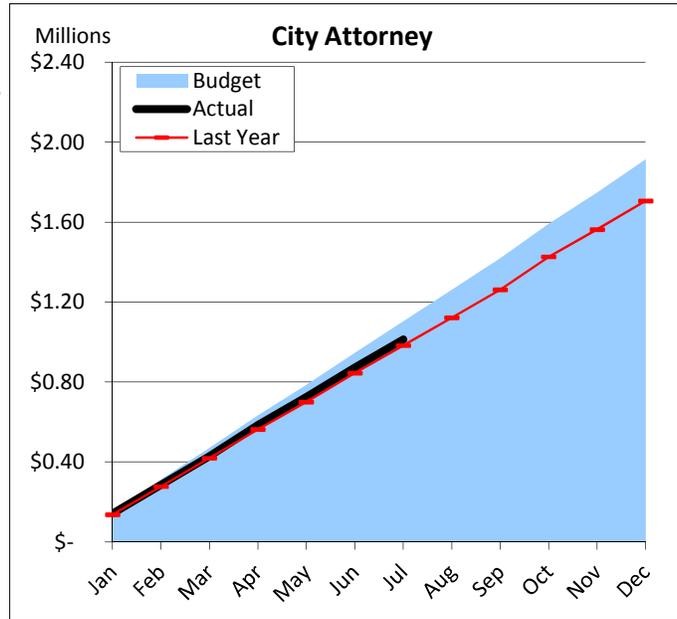
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	5,296	-	0.00%
Feb	8,447	856	-89.87%
Mar	13,293	2,525	-81.01%
Apr	15,537	6,671	-57.06%
May	18,668	8,371	-55.16%
Jun	21,071	8,966	-57.45%
Jul	23,545	9,242	-60.75%
Aug	27,015		
Sep	29,700		
Oct	31,542		
Nov	36,403		
Dec	40,000		

Percent of budget expended **23.10%**

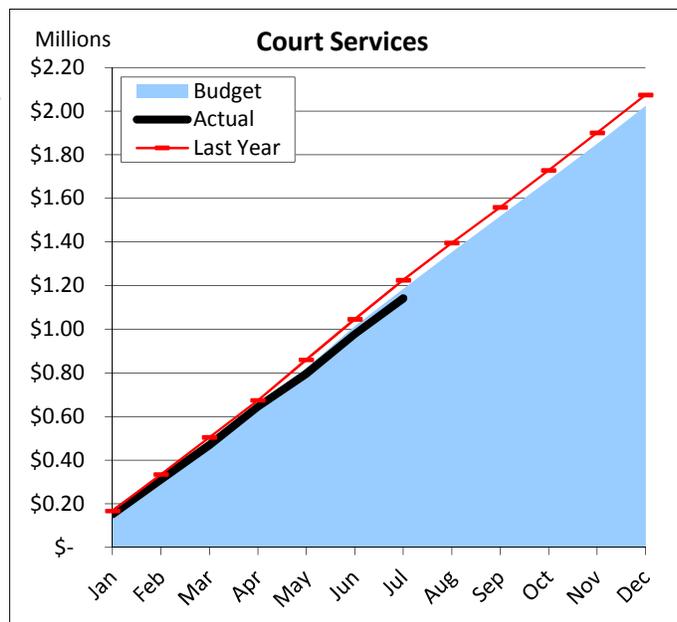


City of Renton Monthly Expenditure Analysis - 2013 Budget Year

City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	155,027	141,744	-8.57%
Feb	314,005	285,967	-8.93%
Mar	472,262	427,953	-9.38%
Apr	633,182	584,735	-7.65%
May	787,132	724,478	-7.96%
Jun	947,880	872,824	-7.92%
Jul	1,105,337	1,013,090	-8.35%
Aug	1,263,381		
Sep	1,421,095		
Oct	1,593,003		
Nov	1,749,576		
Dec	1,915,103		
Percent of budget expended		52.90%	

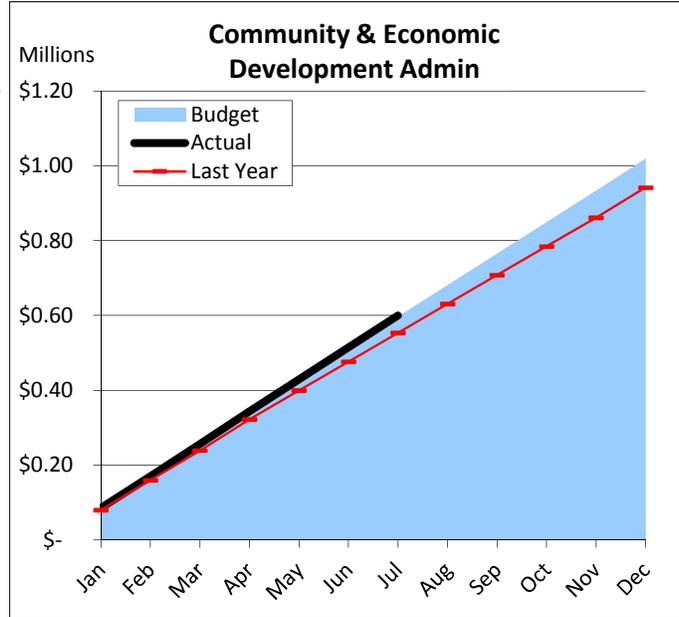


Court Services	Budget	YTD Actual	Annual % over (under)
Jan	161,056	152,280	-5.45%
Feb	321,721	310,767	-3.40%
Mar	485,078	468,698	-3.38%
Apr	650,782	643,564	-1.11%
May	824,039	795,263	-3.49%
Jun	1,016,165	978,124	-3.74%
Jul	1,185,948	1,141,510	-3.75%
Aug	1,354,731		
Sep	1,519,505		
Oct	1,684,389		
Nov	1,852,716		
Dec	2,026,149		
Percent of budget expended		56.34%	

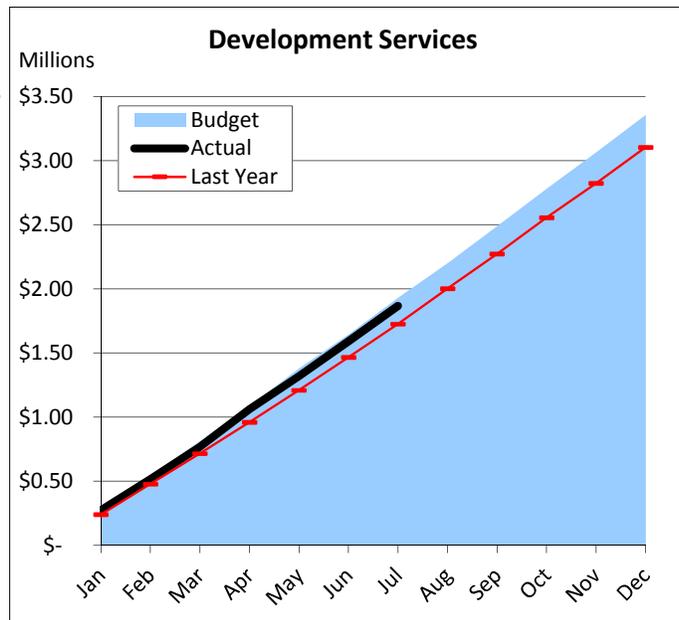


**City of Renton
Monthly Expenditure Analysis - 2013 Budget Year**

CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	85,577	85,287	-0.34%
Feb	171,360	170,570	-0.46%
Mar	257,144	256,405	-0.29%
Apr	344,608	344,293	-0.09%
May	428,940	428,857	-0.02%
Jun	513,272	514,481	0.24%
Jul	597,689	600,318	0.44%
Aug	682,197		
Sep	766,581		
Oct	850,349		
Nov	934,318		
Dec	1,020,208		
Percent of budget expended		58.84%	



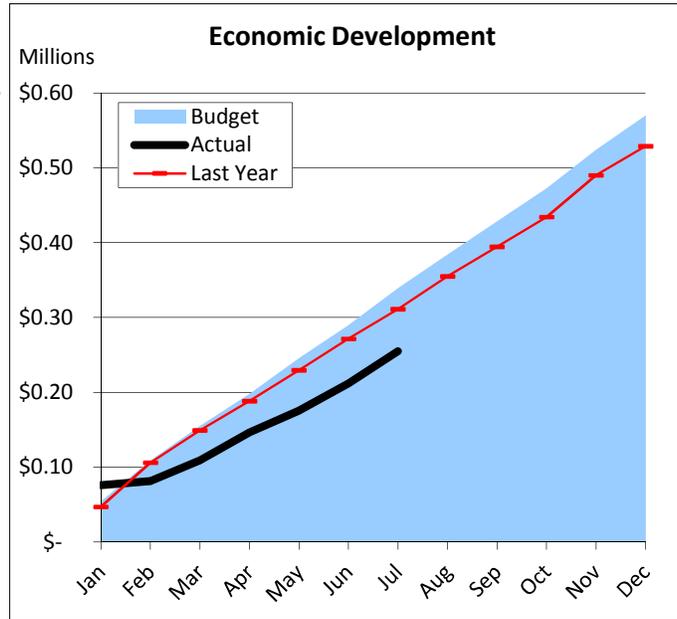
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	267,446	272,362	1.84%
Feb	540,517	515,474	-4.63%
Mar	813,155	768,135	-5.54%
Apr	1,086,172	1,060,776	-2.34%
May	1,379,682	1,319,207	-4.38%
Jun	1,645,056	1,589,997	-3.35%
Jul	1,929,849	1,867,544	-3.23%
Aug	2,201,921		
Sep	2,488,019		
Oct	2,780,951		
Nov	3,065,780		
Dec	3,358,299		
Percent of budget expended		55.61%	



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

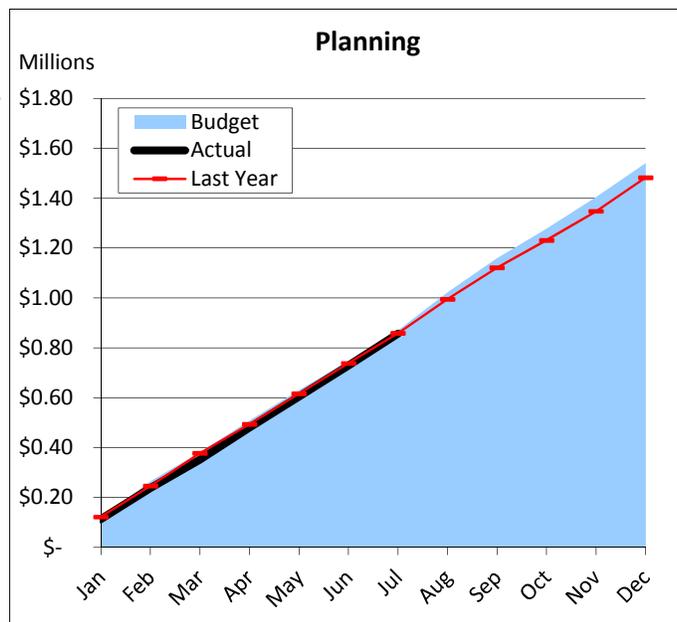
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	54,655	75,717	38.54%
Feb	109,521	81,391	-25.68%
Mar	155,477	109,135	-29.81%
Apr	198,321	146,523	-26.12%
May	246,022	175,487	-28.67%
Jun	290,316	211,913	-27.01%
Jul	339,634	254,764	-24.99%
Aug	384,572		
Sep	428,840		
Oct	472,869		
Nov	524,583		
Dec	570,280		

Percent of budget expended **44.67%**



Planning	Budget	YTD Actual	Annual % over (under)
Jan	118,936	112,247	-5.62%
Feb	265,596	237,260	-10.67%
Mar	381,868	350,721	-8.16%
Apr	509,685	480,129	-5.80%
May	630,402	603,248	-4.31%
Jun	748,996	728,944	-2.68%
Jul	870,176	856,640	-1.56%
Aug	1,024,050		
Sep	1,159,558		
Oct	1,279,389		
Nov	1,405,692		
Dec	1,541,592		

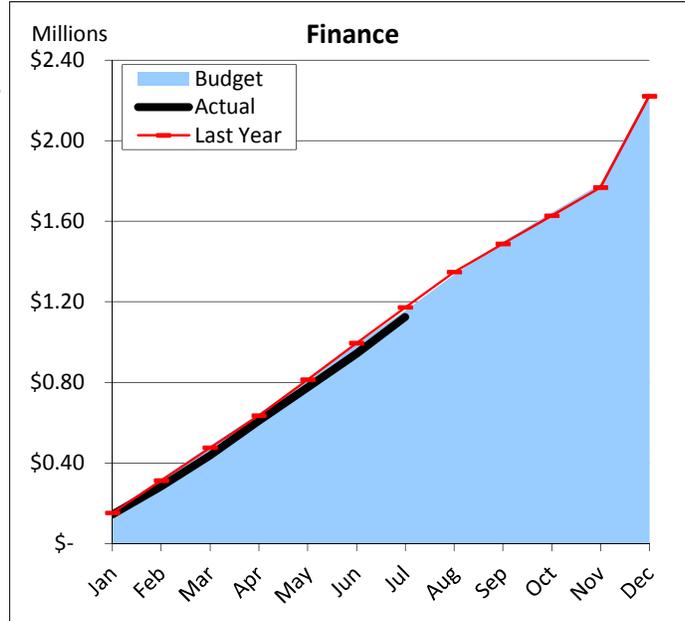
Percent of budget expended **55.57%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

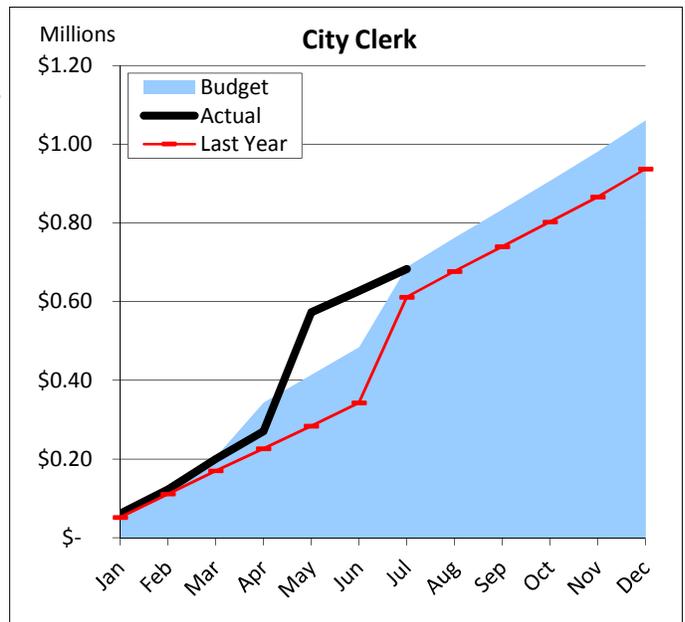
Finance	Budget	YTD Actual	Annual % over (under)
Jan	158,336	144,010	-9.05%
Feb	323,142	284,066	-12.09%
Mar	485,519	437,042	-9.98%
Apr	646,871	610,911	-5.56%
May	815,548	775,564	-4.90%
Jun	991,610	942,750	-4.93%
Jul	1,157,861	1,123,823	-2.94%
Aug	1,335,063		
Sep	1,499,653		
Oct	1,643,469		
Nov	1,786,254		
Dec	2,242,682		

Percent of budget expended **50.11%**



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	64,284	61,226	-4.76%
Feb	132,790	122,708	-7.59%
Mar	205,777	199,840	-2.89%
Apr	343,675	270,581	-21.27%
May	414,549	573,204	38.27%
Jun	484,479	627,223	29.46%
Jul	688,755	683,021	-0.83%
Aug	762,679		
Sep	835,208		
Oct	907,934		
Nov	981,746		
Dec	1,061,505		

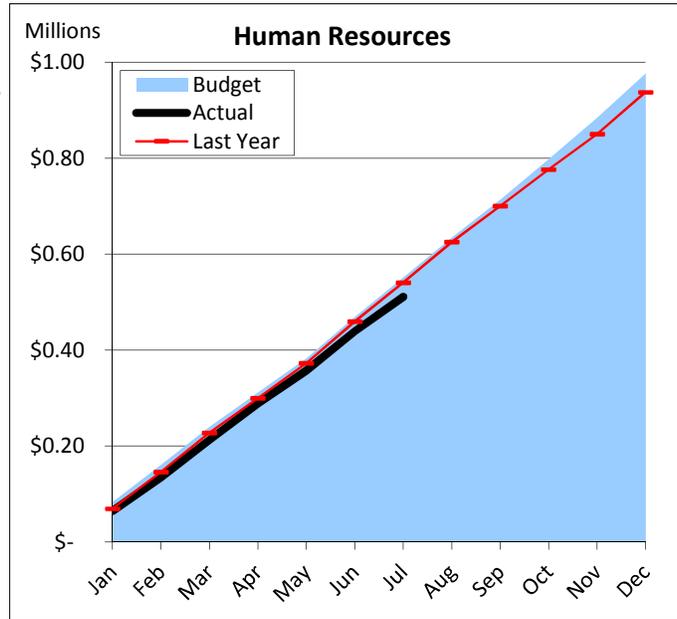
Percent of budget expended **64.34%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

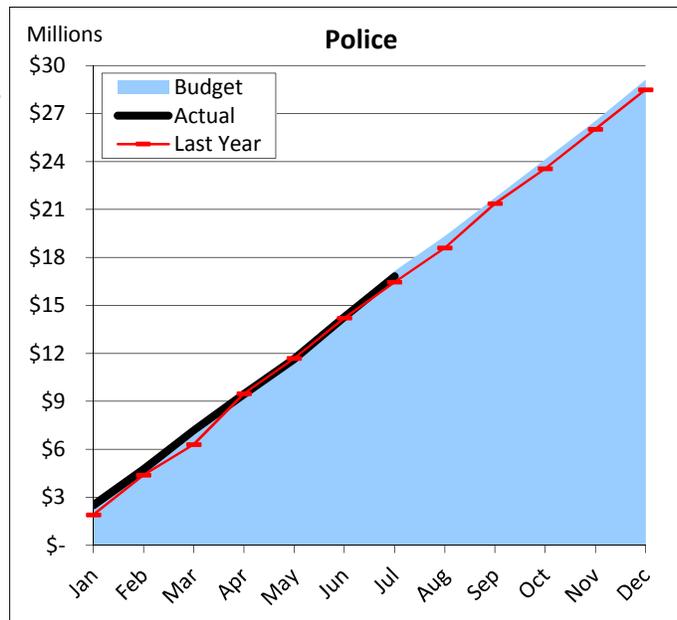
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	83,400	64,230	-22.99%
Feb	161,123	134,784	-16.35%
Mar	240,261	212,385	-11.60%
Apr	311,770	288,203	-7.56%
May	382,831	357,200	-6.70%
Jun	469,447	439,470	-6.39%
Jul	552,148	510,868	-7.48%
Aug	635,001		
Sep	713,975		
Oct	797,946		
Nov	885,037		
Dec	977,094		

Percent of budget expended **52.28%**



Police	Budget	YTD Actual	Annual % over (under)
Jan	2,428,964	2,521,995	3.83%
Feb	4,822,823	4,737,466	-1.77%
Mar	7,238,322	7,196,803	-0.57%
Apr	9,709,330	9,460,145	-2.57%
May	11,923,689	11,645,035	-2.34%
Jun	14,548,208	14,265,277	-1.94%
Jul	17,149,272	16,827,604	-1.88%
Aug	19,353,511		
Sep	21,761,108		
Oct	24,138,751		
Nov	26,546,714		
Dec	29,129,201		

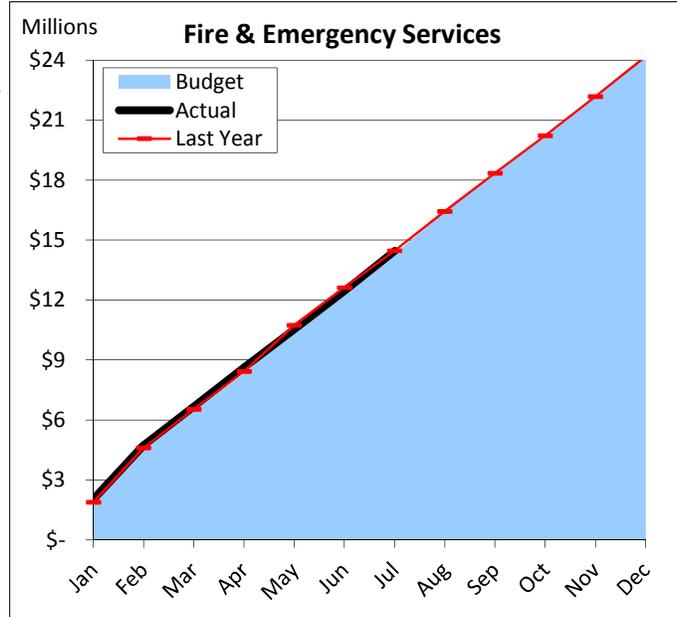
Percent of budget expended **57.77%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

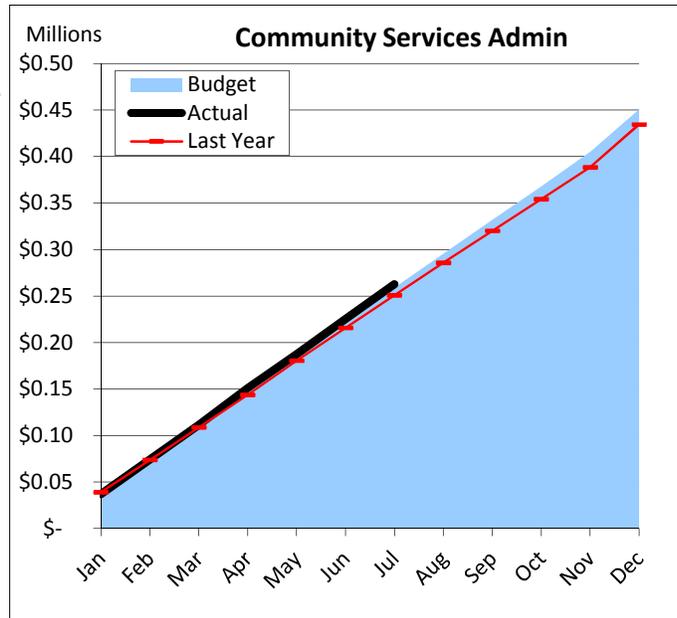
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	1,889,418	2,045,002	8.23%
Feb	4,533,817	4,729,656	4.32%
Mar	6,447,897	6,673,347	3.50%
Apr	8,338,322	8,636,731	3.58%
May	10,511,037	10,518,427	0.07%
Jun	12,419,816	12,459,420	0.32%
Jul	14,337,761	14,457,407	0.83%
Aug	16,384,640		
Sep	18,359,431		
Oct	20,275,751		
Nov	22,207,188		
Dec	24,197,056		

Percent of budget expended **59.75%**



Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,606	37,025	-4.09%
Feb	74,909	74,364	-0.73%
Mar	111,787	111,667	-0.11%
Apr	148,344	150,854	1.69%
May	185,868	187,590	0.93%
Jun	222,528	225,313	1.25%
Jul	259,410	262,830	1.32%
Aug	295,998		
Sep	332,176		
Oct	367,946		
Nov	405,451		
Dec	450,911		

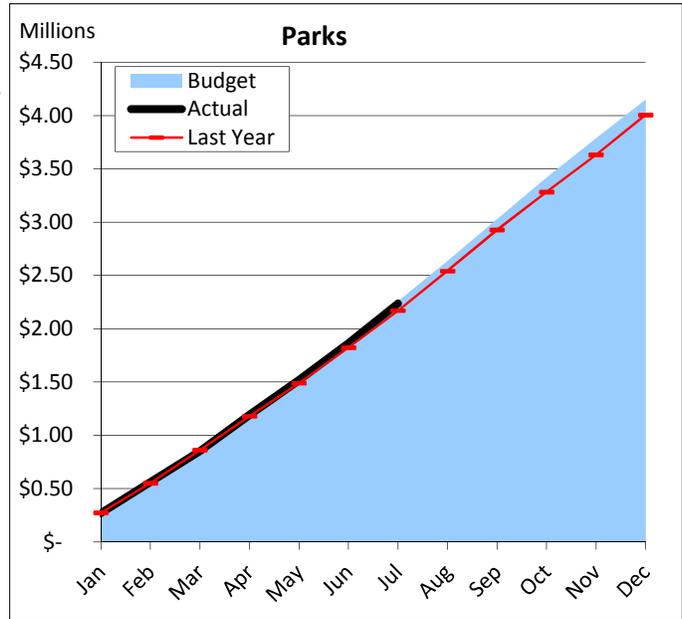
Percent of budget expended **58.29%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

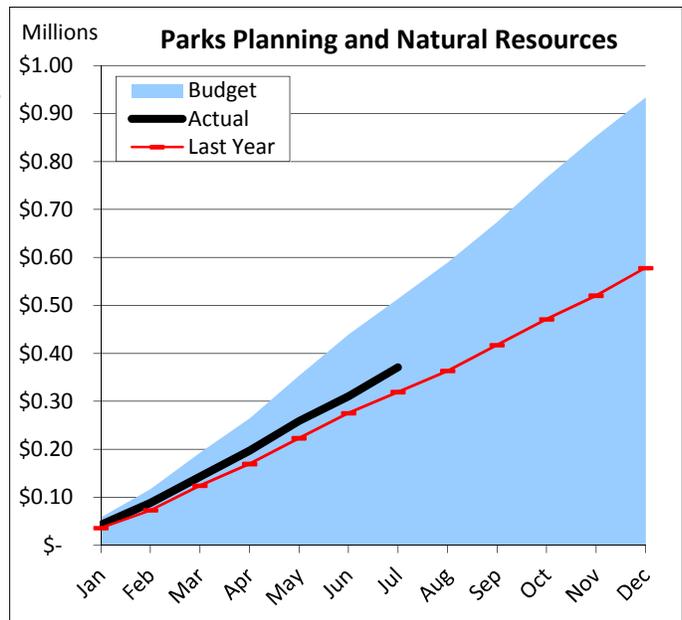
Parks	Budget	YTD Actual	Annual % over (under)
Jan	284,059	269,811	-5.02%
Feb	571,759	563,088	-1.52%
Mar	881,042	851,150	-3.39%
Apr	1,213,451	1,192,965	-1.69%
May	1,544,269	1,515,905	-1.84%
Jun	1,894,848	1,862,252	-1.72%
Jul	2,261,158	2,236,956	-1.07%
Aug	2,638,492		
Sep	3,030,537		
Oct	3,420,829		
Nov	3,789,095		
Dec	4,153,621		

Percent of budget expended **53.86%**



Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	58,219	42,639	-26.76%
Feb	117,758	88,359	-24.97%
Mar	193,484	142,461	-26.37%
Apr	264,742	196,871	-25.64%
May	353,686	258,947	-26.79%
Jun	439,691	310,633	-29.35%
Jul	513,977	370,751	-27.87%
Aug	589,503		
Sep	673,988		
Oct	766,574		
Nov	852,923		
Dec	934,005		

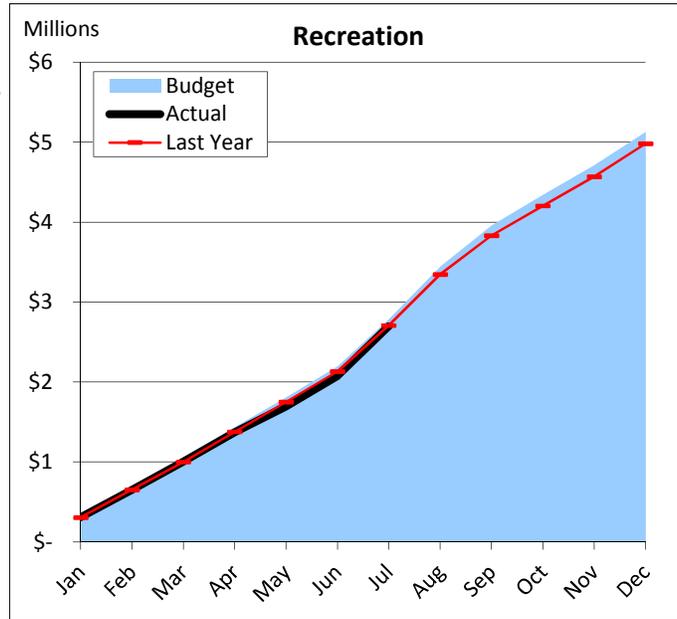
Percent of budget expended **39.69%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

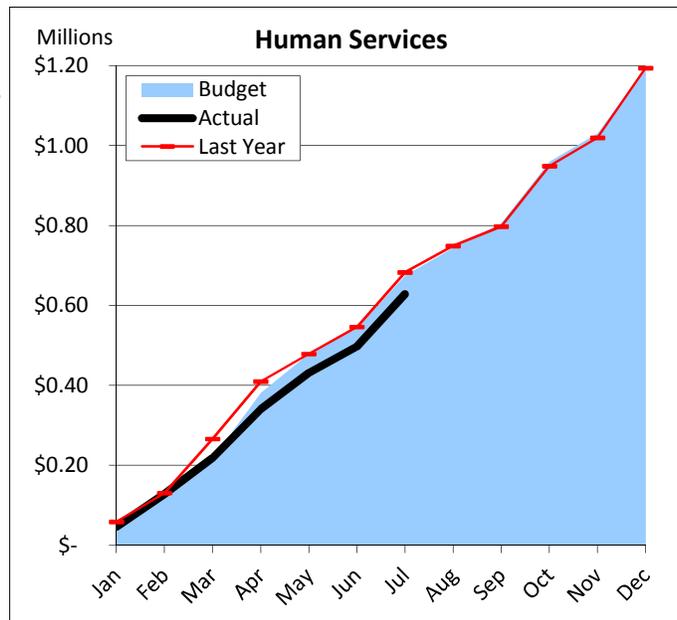
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	343,076	305,989	-10.81%
Feb	697,923	650,023	-6.86%
Mar	1,060,652	1,002,907	-5.44%
Apr	1,435,547	1,371,571	-4.46%
May	1,810,378	1,698,203	-6.20%
Jun	2,195,700	2,075,334	-5.48%
Jul	2,787,526	2,696,025	-3.28%
Aug	3,446,454		
Sep	3,960,958		
Oct	4,343,623		
Nov	4,714,526		
Dec	5,130,300		

Percent of budget expended **52.55%**



Human Services	Budget	YTD Actual	Annual % over (under)
Jan	55,141	45,984	-16.61%
Feb	122,303	128,054	4.70%
Mar	217,326	218,002	0.31%
Apr	381,767	340,261	-10.87%
May	479,318	431,038	-10.07%
Jun	542,375	496,606	-8.44%
Jul	674,923	628,351	-6.90%
Aug	744,460		
Sep	805,315		
Oct	959,873		
Nov	1,030,967		
Dec	1,196,052		

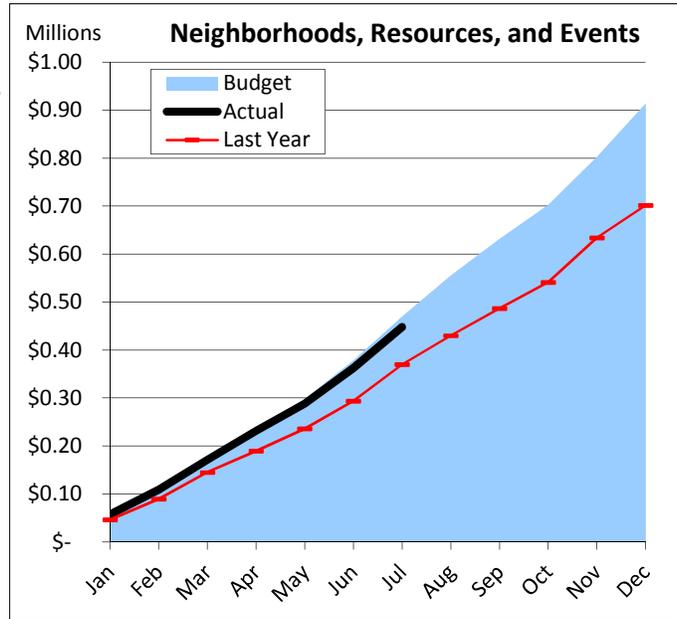
Percent of budget expended **52.54%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

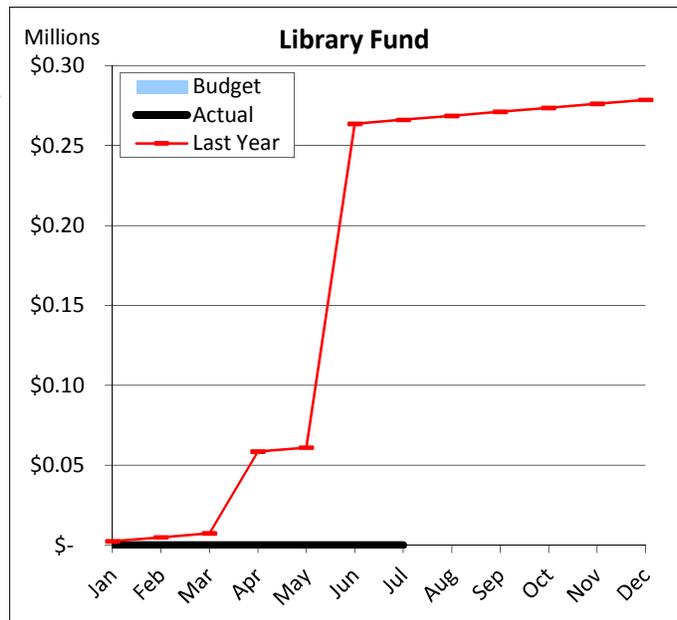
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	55,854	56,917	1.90%
Feb	109,166	108,774	-0.36%
Mar	172,916	171,351	-0.91%
Apr	236,903	231,744	-2.18%
May	298,441	288,076	-3.47%
Jun	378,699	362,006	-4.41%
Jul	470,110	447,998	-4.70%
Aug	555,842		
Sep	632,165		
Oct	703,188		
Nov	803,370		
Dec	914,955		

Percent of budget expended **48.96%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	-	N/A
Apr	-	-	N/A
May	-	-	N/A
Jun	-	-	N/A
Jul	-	-	N/A
Aug	-	-	N/A
Sep	-	-	N/A
Oct	-	-	N/A
Nov	-	-	N/A
Dec	-	-	N/A

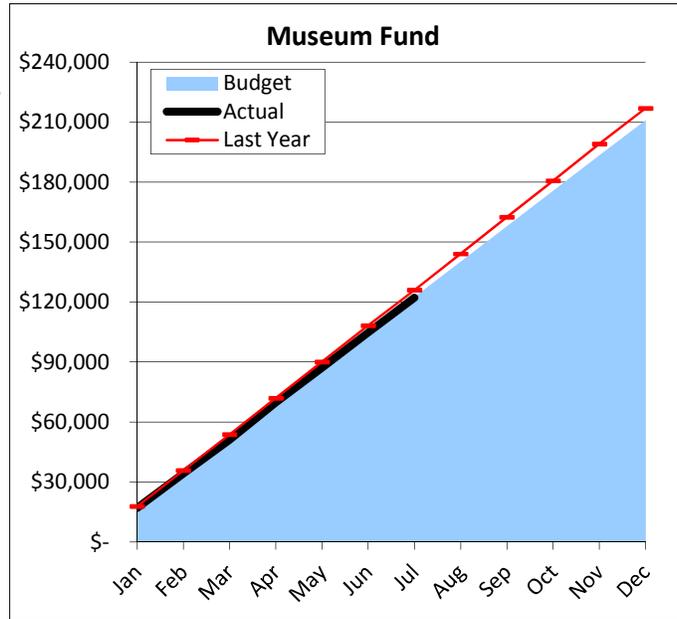
Percent of budget expended **N/A**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

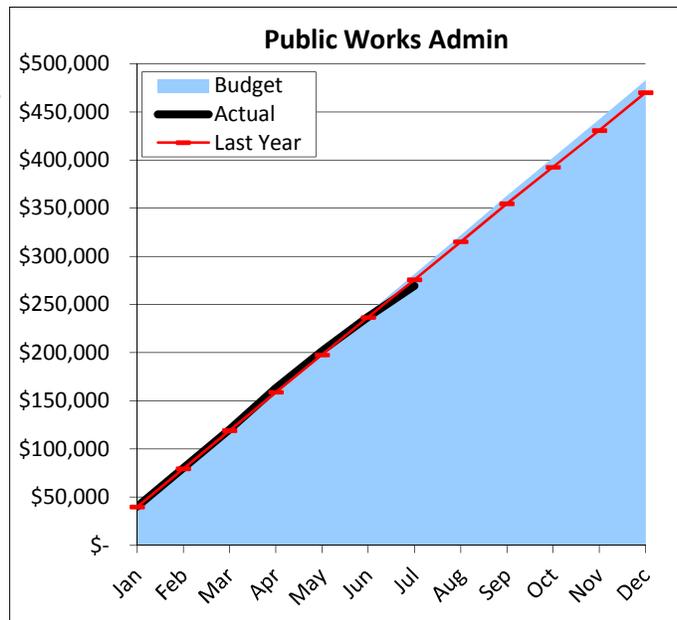
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,250	16,898	-2.04%
Feb	34,747	34,090	-1.89%
Mar	52,190	51,213	-1.87%
Apr	69,816	69,807	-0.01%
May	87,358	87,136	-0.25%
Jun	105,057	104,728	-0.31%
Jul	122,568	122,060	-0.41%
Aug	140,200		
Sep	158,058		
Oct	175,778		
Nov	193,585		
Dec	211,080		

Percent of budget expended **57.83%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,394	39,971	-1.05%
Feb	80,618	79,912	-0.88%
Mar	120,971	119,866	-0.91%
Apr	161,356	163,297	1.20%
May	201,472	202,081	0.30%
Jun	241,508	237,314	-1.74%
Jul	281,724	269,323	-4.40%
Aug	322,247		
Sep	363,226		
Oct	402,909		
Nov	442,662		
Dec	483,035		

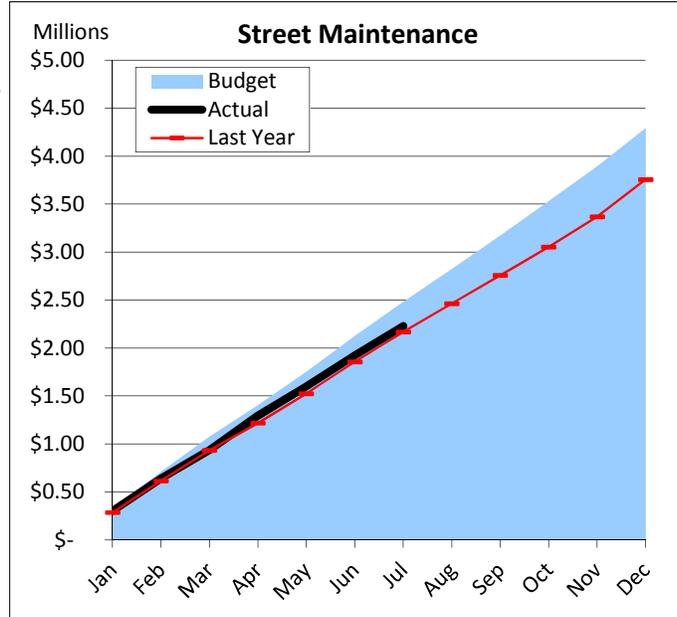
Percent of budget expended **55.76%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

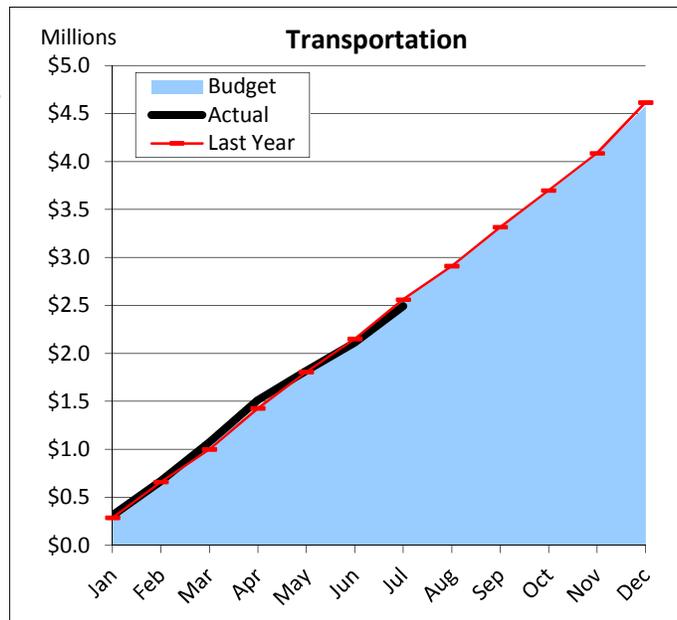
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	333,344	302,270	-9.32%
Feb	713,983	641,518	-10.15%
Mar	1,077,703	937,528	-13.01%
Apr	1,405,768	1,294,196	-7.94%
May	1,756,371	1,600,743	-8.86%
Jun	2,128,477	1,924,036	-9.61%
Jul	2,485,951	2,229,390	-10.32%
Aug	2,826,956		
Sep	3,174,309		
Oct	3,531,791		
Nov	3,898,668		
Dec	4,294,894		

Percent of budget expended **51.91%**



Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,590	311,908	4.11%
Feb	677,729	670,659	-1.04%
Mar	1,055,244	1,074,529	1.83%
Apr	1,434,200	1,512,690	5.47%
May	1,803,617	1,819,302	0.87%
Jun	2,165,731	2,113,464	-2.41%
Jul	2,562,459	2,490,033	-2.83%
Aug	2,933,871		
Sep	3,312,264		
Oct	3,700,291		
Nov	4,085,694		
Dec	4,579,081		

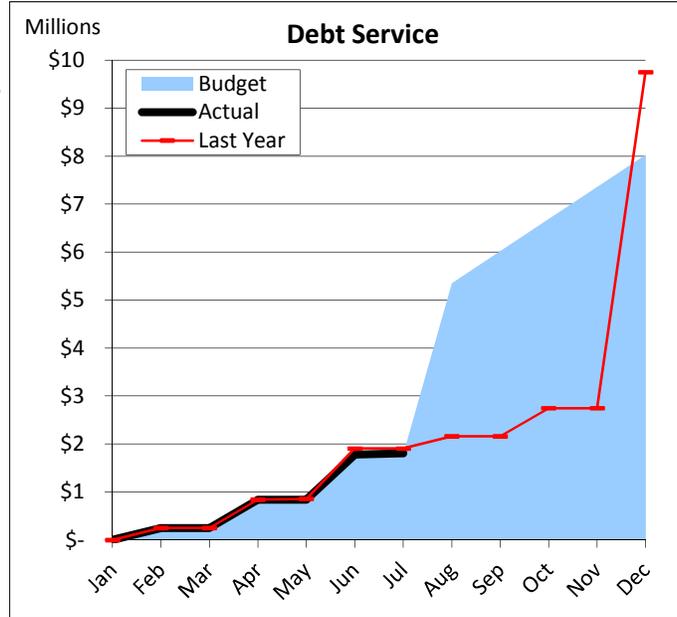
Percent of budget expended **54.38%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

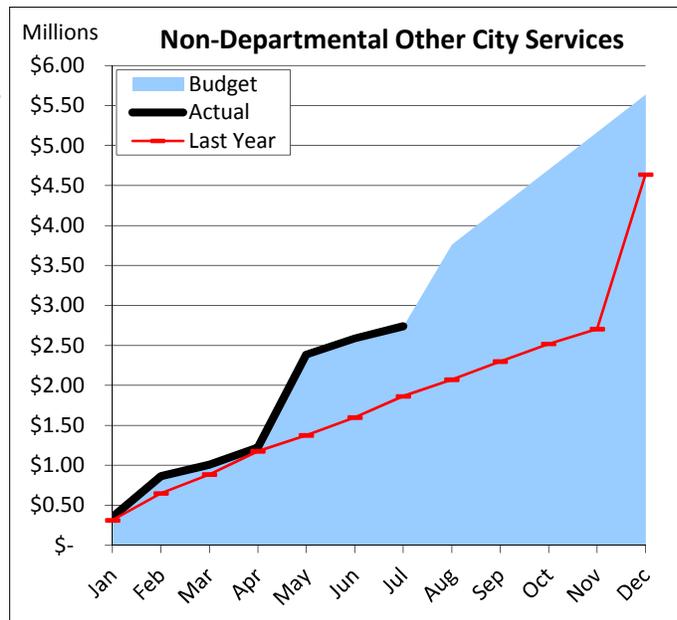
Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	250,317	250,317	0.00%
Mar	250,317	250,317	0.00%
Apr	835,676	835,676	0.00%
May	835,676	835,676	0.00%
Jun	1,776,589	1,776,589	0.00%
Jul	1,808,239	1,808,239	0.00%
Aug	5,356,189		
Sep	6,025,712		
Oct	6,695,236		
Nov	7,364,759		
Dec	8,034,283		

Percent of budget expended **22.51%**



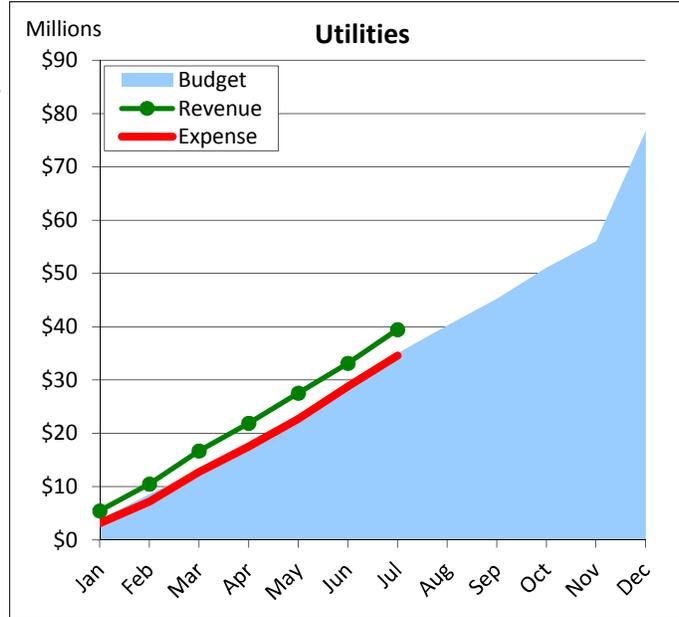
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	355,512	355,512	0.00%
Feb	862,677	862,677	0.00%
Mar	1,009,438	1,009,438	0.00%
Apr	1,221,630	1,221,630	0.00%
May	2,385,254	2,385,254	0.00%
Jun	2,587,016	2,587,016	0.00%
Jul	2,740,276	2,740,276	0.00%
Aug	3,760,900		
Sep	4,231,013		
Oct	4,701,125		
Nov	5,171,238		
Dec	5,641,350		

Percent of budget expended **48.57%**



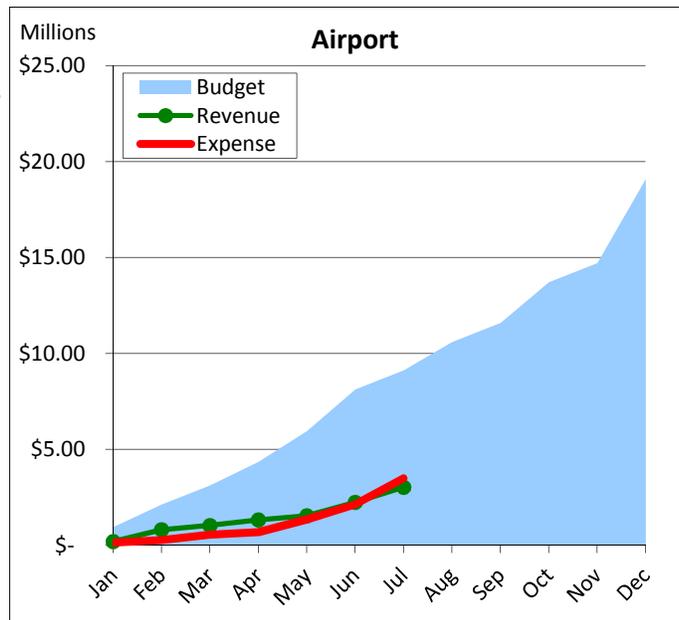
**City of Renton
Monthly Enterprise Fund Financial Report - 2013 Budget Year**

Utilities	Budget	Revenue	Expense
Jan	3,829,376	5,451,016	3,091,235
Feb	8,589,616	10,484,839	7,162,971
Mar	13,047,174	16,704,949	12,742,494
Apr	17,968,338	21,897,618	17,525,965
May	22,562,679	27,540,401	22,717,408
Jun	29,148,341	33,144,751	28,759,364
Jul	35,053,685	39,459,369	34,603,156
Aug	40,236,656		
Sep	45,248,315		
Oct	51,131,985		
Nov	56,094,010		
Dec	76,780,407		



Percent of budget expended **48.22%**
Note: Operations and Capital

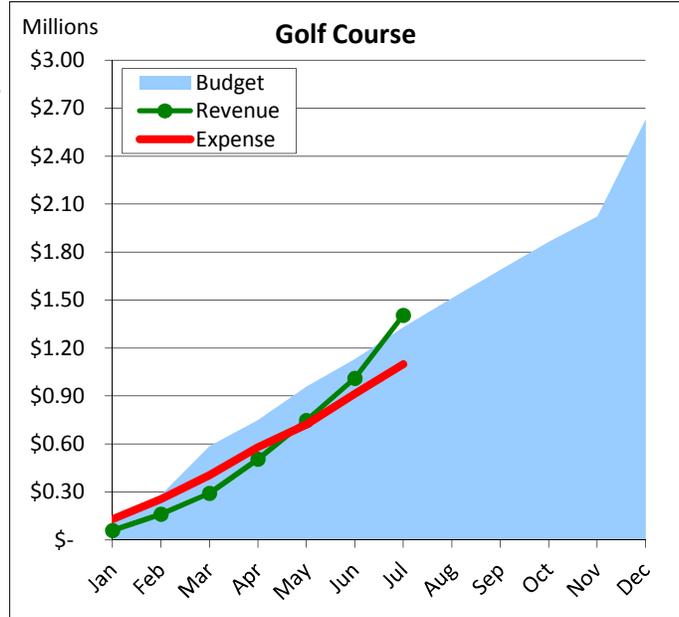
Airport	Budget	Revenue	Expense
Jan	952,240	197,380	132,655
Feb	2,122,025	816,583	272,568
Mar	3,125,407	1,033,561	551,940
Apr	4,353,586	1,326,892	679,773
May	5,959,035	1,542,344	1,344,469
Jun	8,128,195	2,240,528	2,131,340
Jul	9,129,859	3,029,040	3,486,489
Aug	10,602,682		
Sep	11,598,621		
Oct	13,711,677		
Nov	14,718,494		
Dec	19,082,957		



Percent of budget expended **18.27%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2013 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	138,483	59,391	129,801
Feb	283,549	161,197	254,957
Mar	587,345	291,654	404,017
Apr	749,859	505,367	579,467
May	958,900	747,089	721,090
Jun	1,133,021	1,010,936	914,581
Jul	1,331,819	1,404,992	1,099,310
Aug	1,513,051		
Sep	1,688,936		
Oct	1,864,635		
Nov	2,024,142		
Dec	2,632,848		



Percent of budget expended

41.75%

Note: Operations and Capital