

M E M O R A N D U M

DATE: October 31, 2013

TO: Randy Corman, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: September 2013 Financial Status Report

At the end of September, general governmental revenues show \$3 million or 4.5% over budget. Revenues sources that are higher than expected are: property tax (\$378k); sales tax (\$1.3 million); sales tax annexation credit (\$243k); real estate excise tax (\$150k); building permits & development service fees (\$745k); state shared revenues (\$467k); public safety services (\$219k); interfund services (\$177k); rents, leases, and concessions (\$105k); and other miscellaneous (\$165k). On the down side, the revenue sources that are underperforming the year to date budget are: utility taxes (\$339k below); gambling taxes (\$263k below); culture/recreation services (\$106k below) and seizure funds (\$116k below, restricted to drug enforcement only and is not available for general operating purposes).

General government expenditures showed a favorable variance of \$1.6 million or 2.1%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report September 2013

General Governmental Funds Summary of Sources and Uses	2011		2012		2013			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 15,575,839	\$15,575,839	\$ 15,575,839	-	0.0%
OPERATING REVENUES									
Property Tax	32,357,894	17,715,892	33,466,364	18,243,056	31,741,366	17,182,454	17,560,252	377,798	2.2%
Sales Tax	17,729,731	13,279,501	18,564,670	13,569,401	18,604,000	13,833,214	15,137,125	1,303,911	9.4%
Sales Tax - Annexation Credit	2,033,954	1,513,579	2,208,492	1,616,174	2,119,680	1,551,182	1,794,409	243,227	15.7%
Criminal Justice Sales Tax	1,809,757	1,361,430	1,924,470	1,411,031	1,932,500	1,416,918	1,539,899	122,980	8.7%
Natural Gas Use Tax	249,407	206,447	272,530	237,769	300,000	248,325	215,644	(32,681)	-13.2%
Admission Tax	308,200	222,088	311,054	235,808	308,000	233,493	240,300	6,807	2.9%
Franchise Fees	1,234,448	894,644	1,262,188	904,991	1,260,000	903,423	943,042	39,619	4.4%
Electricity Tax	5,166,711	3,846,982	5,211,111	3,941,360	5,468,000	4,135,655	3,914,651	(221,004)	-5.3%
Natural Gas Utility Tax	1,848,806	1,465,021	1,669,967	1,336,635	1,656,000	1,325,455	1,202,418	(123,038)	-9.3%
Transfer Station	297,474	199,986	330,607	236,134	300,000	214,274	308,417	94,143	43.9%
TV Cable	1,385,275	1,019,718	1,423,664	1,046,925	1,477,648	1,086,623	1,089,195	2,572	0.2%
Telephone	966,827	731,537	1,056,420	749,210	1,000,000	709,197	698,254	(10,943)	-1.5%
Cellular Phone	2,054,183	1,585,584	2,183,853	1,709,535	2,200,000	1,722,176	1,542,260	(179,915)	-10.4%
City Utilities	3,516,179	2,633,503	3,806,281	2,845,421	3,849,014	2,877,366	3,009,627	132,261	4.6%
Leasehold Excise Tax	162,593	122,412	158,849	92,045	145,000	84,020	94,965	10,945	13.0%
Gambling Excise Tax	1,671,414	1,268,562	1,691,209	1,273,344	1,600,000	1,204,670	941,208	(263,463)	-21.9%
Real Estate Excise Tax	2,074,059	1,383,144	2,811,902	1,864,830	2,600,000	2,118,410	2,268,082	149,672	7.1%
Less: Municipal Facilities CIP REET	(400,000)	(246,990)	(943,792)	(368,361)	(500,000)	(436,184)	(436,184)	-	0.0%
EMS Levy	868,873	510,544	885,781	442,891	900,000	458,181	458,181	-	0.0%
Business License Fees	442,451	325,599	444,680	329,180	533,067	394,610	376,215	(18,394)	-4.7%
Animal Licenses and Spec Events Permits	232,534	143,117	242,668	166,755	90,000	73,690	82,695	9,005	12.2%
Building Permits & Development Svc Fees	2,772,779	2,113,119	3,401,537	2,307,453	3,123,413	2,075,833	2,821,074	745,241	35.9%
Intergov't (Grants, State Shared, etc)	4,737,323	3,033,325	4,593,185	3,549,535	3,471,505	2,672,973	3,016,992	344,019	12.9%
Fire District 25 and 40 Contracts	6,110,668	3,144,397	6,155,621	3,226,625	5,865,056	3,018,575	3,018,575	-	0.0%
Public Safety	484,985	361,137	485,899	353,966	380,229	276,988	496,475	219,487	79.2%
Culture and Recreation	1,493,540	1,283,581	1,494,165	1,281,861	1,618,486	1,388,518	1,282,229	(106,289)	-7.7%
Interfund/Interdept-Services	3,070,506	2,224,652	3,311,715	2,400,424	3,313,830	2,485,373	2,662,001	176,629	7.1%
Fines and Penalties	1,163,602	802,240	1,046,246	717,053	1,108,500	762,186	790,356	28,170	3.7%
Photo Enforcement	1,897,782	1,368,117	1,976,203	1,445,171	1,950,000	1,426,009	1,314,189	(111,820)	-7.8%
Seizure Funds -Federal/State/Local	83,220	10,903	37,941	31,767	180,693	151,290	34,876	(116,414)	-76.9%
Interests and Other Earnings	107,183	74,807	342,424	74,233	745,300	161,572	79,852	(81,720)	-50.6%
Rents, Leases, and Concessions	744,834	607,276	822,428	670,969	650,929	531,054	636,377	105,323	19.8%
Contributions and Donations	196,586	178,284	124,082	104,431	93,100	78,356	73,345	(5,010)	-6.4%
Other Miscellaneous	529,147	344,741	564,571	390,512	516,369	364,625	529,590	164,964	45.2%
Other Financing Sources (Transfer-In, etc)	1,073,507	169,528	5,118,188	160,342	254,868	7,985	20,415	12,430	155.7%
Total Operating Revenues	100,476,431	65,898,407	108,457,170	68,598,474	100,856,553	66,738,488	69,756,998	3,018,510	4.5%
OPERATING EXPENDITURES									
Council	271,236	203,409	278,768	207,888	290,291	217,082	216,073	1,008	0.5%
Executive	1,566,906	1,121,986	1,377,109	1,001,508	1,322,364	953,811	919,138	34,673	3.6%
City Attorney	1,596,609	1,189,429	1,706,320	1,261,497	1,915,103	1,421,095	1,315,727	105,367	7.4%
Court Services	2,084,170	1,559,522	2,074,980	1,559,621	2,026,149	1,519,505	1,468,967	50,538	3.3%
Community and Eco Dvlpmt Admin	929,814	698,417	942,071	708,111	1,020,208	766,581	771,885	(5,304)	-0.7%
Development Services	2,810,736	2,109,094	3,103,568	2,272,559	3,358,299	2,488,019	2,425,328	62,691	2.5%
Economic Development	659,981	499,623	529,043	394,501	570,280	428,840	341,333	87,507	20.4%
Planning	1,447,781	1,082,329	1,482,233	1,121,575	1,541,592	1,159,558	1,133,145	26,413	2.3%
Finance	2,134,667	1,425,349	2,221,882	1,487,821	2,242,682	1,499,653	1,491,143	8,510	0.6%
City Clerk ¹	796,758	621,362	997,434	785,006	1,101,505	863,409	830,214	33,195	3.8%
Human Resources	888,252	633,893	937,412	700,143	977,094	713,975	658,189	55,787	7.8%
Police	24,737,346	18,379,946	25,004,580	18,758,350	25,379,201	18,948,608	18,763,787	184,822	1.0%
Jail Services	6,206,735	2,826,495	3,489,616	2,616,541	3,750,000	2,860,536	2,860,536	-	0.0%
Fire	22,511,597	17,069,616	24,173,315	18,352,396	24,197,056	18,359,431	18,346,018	13,413	0.1%
Community Services Admin	416,284	306,588	434,558	320,209	450,911	332,176	336,859	(4,683)	-1.4%
Parks	3,829,676	2,788,379	4,004,054	2,927,216	4,153,621	3,030,537	3,002,198	28,340	0.9%
Parks Planning & Natural Resources	551,423	397,535	577,934	417,421	934,005	673,988	484,402	189,586	28.1%
Recreation	4,974,002	3,855,315	4,982,229	3,831,606	5,130,300	3,960,958	3,822,962	137,996	3.5%
Human Services	1,247,294	846,288	1,193,871	797,375	1,196,052	805,315	749,137	56,178	7.0%
Neighborhoods, Resources, & Events	675,534	464,692	701,673	486,854	914,955	632,165	582,563	49,602	7.8%
Library	2,030,000	1,822,619	278,604	271,106	-	-	-	-	0.0%
Museum	210,620	157,635	216,887	162,485	211,080	158,058	157,141	917	0.6%
Public Works Admin	452,538	339,129	470,051	354,626	483,035	363,226	333,688	29,538	8.1%
Street Maintenance	3,534,025	2,630,100	3,755,640	2,757,612	4,294,894	3,174,309	2,856,379	317,930	10.0%
Transportation	4,509,066	3,283,394	4,615,160	3,316,587	4,579,081	3,312,264	3,219,909	92,355	2.8%
Debt Service	4,822,566	1,398,850	9,752,337	2,158,688	8,034,283	2,058,808	2,058,808	-	0.0%
Non-Departmental and Other	4,930,383	4,273,035	4,637,555	2,298,266	5,641,350	3,192,930	3,192,930	-	0.0%
Total Operating Expenditures	100,825,999	71,984,031	103,938,882	71,327,565	105,715,391	73,894,837	72,338,457	1,556,380	2.1%
Total Ending Fund Balance	\$ 11,057,551	\$ 5,321,495	\$ 15,575,840	\$ 8,328,460	\$ 10,717,001	\$ 8,419,490	\$ 12,994,380	\$ 4,574,890	54.3%

¹Hearing Examiner is reported under City Clerk

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through September 30, 2013. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

September’s collection is \$548k, making the total year-to-date collection \$17.6 million or 55.3% of the total budget. In comparison to the previous year, the City collected \$683k or 4% less. Compared to the budget, the City is above projections by \$378k or 2%. 2013’s monthly budgets are based on 2010 through 2012 collections. The variance from the monthly budget is due the timing of collections. The City is projecting property taxes to meet the budget by year-end.

Property Tax Revenues							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 149,112	\$ 218,452	\$ 154,945	\$ 5,834	4%	\$ (63,506)	-29%
Feb	85,577	238,602	25,020	(60,557)	-71%	(213,582)	-90%
Mar	880,380	747,935	917,901	37,521	4%	169,966	23%
Apr	10,012,008	8,452,665	9,887,324	(124,683)	-1%	1,434,659	17%
May	6,131,450	6,807,499	5,780,361	(351,089)	-6%	(1,027,138)	-15%
Jun	43,203	69,561	88,480	45,277	105%	18,919	27%
Jul	446,717	218,293	100,047	(346,670)	-78%	(118,246)	-54%
Aug	(51,143)	13,620	58,101	109,245	-214%	44,482	327%
Sep	545,753	415,826	548,071	2,319	0%	132,245	32%
Oct	9,734,384	7,408,344					
Nov	5,123,725	6,825,452					
Dec	365,200	325,116					
YTD Total	\$ 18,243,056	\$ 17,182,454	\$ 17,560,252	\$ (682,804)	-4%	\$ 377,798	2%
Annual Total	\$ 33,466,364	\$ 31,741,366					

Sales Tax

September 2013 sales tax receipts totalled \$1.7 million. Compared with the same month last year, it is \$269k or 18% more. Compared to the projected current month’s budget, it is \$233k or 15% above. The year-to-date collection of \$15.1 million is \$1.6 million or 12% more than the prior year and is also \$1.3 million or 9% more than budgeted. The increase is primarily attributed to several major projects underway in both Building Construction and Heavy and Civil projects, which account for \$661k of the budget variance. Another item is a 1-time audit correction in the manufacturing sector for 2012 that reduced activity in 2012 by \$131k. If we remove all of these items, we are \$776k or 6% over 2012 and \$643k or 5% more than budget.

Local Retail Sales Tax Revenues							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,327,548	\$ 1,426,729	\$ 1,620,555	\$ 293,007	22%	\$ 193,826	14%
Feb	1,923,714	1,924,871	1,962,886	39,173	2%	38,015	2%
Mar	1,303,820	1,392,437	1,536,397	232,577	18%	143,960	10%
Apr	1,370,731	1,433,794	1,509,953	139,222	10%	76,159	5%
May	1,599,184	1,625,701	1,732,058	132,874	8%	106,357	7%
Jun	1,482,794	1,471,334	1,552,807	70,013	5%	81,473	6%
Jul	1,505,142	1,462,124	1,647,860	142,718	9%	185,736	13%
Aug	1,583,903	1,588,018	1,833,347	249,443	16%	245,328	15%
Sep	1,472,566	1,508,206	1,741,262	268,697	18%	233,056	15%
Oct	1,660,941	1,588,803	-				
Nov	1,709,049	1,622,090	-				
Dec	1,625,280	1,559,893	-				
YTD Total	\$ 13,569,401	\$ 13,833,214	\$ 15,137,125	\$ 1,567,724	12%	\$ 1,303,911	9%
Annual Total	\$ 18,564,670	\$ 18,604,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
New Construction	\$ 1,219,145	\$ 1,315,850	\$ 2,033,285	\$ 814,140	67%	\$ 717,435	55%
Auto Sales	2,480,675	2,509,428	2,794,641	313,966	13%	285,213	11%
General Retail	4,828,840	4,888,680	4,865,080	36,240	1%	(23,600)	0%
Manufacturing	782,592	787,061	937,384	154,793	20%	150,324	19%
Wholesale	868,790	878,597	861,947	(6,844)	-1%	(16,650)	-2%
Service	3,069,135	3,150,760	3,261,008	191,873	6%	110,249	3%
Other	320,223	302,838	383,779	63,556	20%	80,941	27%
YTD Total	\$ 13,569,401	\$ 13,833,214	\$ 15,137,125	\$ 1,567,724	12%	\$ 1,303,911	9%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

September utility tax revenues are \$1.4 million, which is \$132k or 10% higher than the same month last year and is also ahead of the budget by \$101k or 8%. The year-to-date collection is \$12 million, which is \$123k or 1% lower than the prior year and is also \$339k or 3% lower than the budget. The City is projecting utility tax revenues to be under budget at year-end.

Utility Tax Revenues							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,469,178	\$ 1,494,708	\$ 1,277,860	\$ (191,318)	-13%	\$ (216,848)	-15%
Feb	1,512,539	1,497,446	1,462,236	(50,302)	-3%	(35,210)	-2%
Mar	1,438,515	1,467,773	1,193,129	(245,387)	-17%	(274,644)	-19%
Apr	1,384,240	1,412,358	1,545,257	161,017	12%	132,899	9%
May	1,394,109	1,423,158	1,338,923	(55,185)	-4%	(84,235)	-6%
Jun	1,108,588	1,140,870	1,189,847	81,259	7%	48,977	4%
Jul	1,340,939	1,370,103	1,259,713	(81,225)	-6%	(110,390)	-8%
Aug	1,153,724	1,180,346	1,280,207	126,484	11%	99,861	8%
Sep	1,301,158	1,332,309	1,433,293	132,136	10%	100,985	8%
Oct	1,126,772	1,153,538					
Nov	1,196,932	1,213,641					
Dec	1,527,740	1,564,412					
YTD Total	\$ 12,102,988	\$ 12,319,071	\$ 11,980,466	\$ (122,523)	-1%	\$ (338,605)	-3%
Annual Total	\$ 15,954,432	\$ 16,250,662					

The table below breaks out Utility Tax by source. The Electrical/Natural Gas variance is due to warmer weather year-to-date than the prior year and we are projecting a combined unfavorable variance of \$339k or 5%. Cell and Phone variances are due the timing of receipts compared to 2012 (which should mostly catch up at the end of the year, but we are projecting a combined unfavorable budget variance of \$271k or 8%).

Utility Tax by Type	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
Electrical	\$ 3,941,360	\$ 4,135,655	\$ 3,914,651	\$ (26,709)	-1%	\$ (221,004)	-5%
Natural Gas	1,574,403	1,573,781	1,418,062	(156,342)	-10%	(155,719)	-10%
Cell	1,709,535	1,722,176	1,542,260	(167,275)	-10%	(179,915)	-10%
Phone	749,210	709,197	698,254	(50,956)	-7%	(10,943)	-2%
Cable	1,046,925	1,086,623	1,089,195	42,270	4%	2,572	0%
Transfer Station	236,134	214,274	308,417	72,283	31%	94,143	44%
City Utilities	2,845,421	2,877,366	3,009,627	164,206	6%	132,261	5%
YTD Total	\$ 12,102,988	\$ 12,319,071	\$ 11,980,466	\$ (122,523)	-1%	\$ (338,605)	-3%
Annual Total	\$ 15,954,432	\$ 16,250,662					
YTD as % of	76%	76%					

Other Taxes

Real Estate Excise Tax

The City collected \$254k in Real Estate Excise Tax revenues (REET) for September. This is \$81k or 47% above the same month last year and is also \$49k or 24% more than the current month's budget. The year-to-date collection is \$2.3 million, which is \$403k or 22% more than the prior year and is also \$150k or 7% above the budget. The City is projecting REET to meet the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 77,631	\$ 95,818	\$ 134,099	\$ 56,468	73%	\$ 38,281	40%
Feb	214,137	243,603	262,229	48,092	22%	18,627	8%
Mar	203,583	227,510	228,077	24,494	12%	568	0%
Apr	194,868	213,798	197,659	2,791	1%	(16,140)	-8%
May	253,446	283,619	285,948	32,501	13%	2,329	1%
Jun	347,179	380,093	347,890	711	0%	(32,203)	-8%
Jul	177,839	211,158	263,807	85,967	48%	52,649	25%
Aug	222,933	257,653	294,056	71,123	32%	36,403	14%
Sep	173,212	205,159	254,318	81,106	47%	49,160	24%
Oct	326,027	253,867					
Nov	370,123	155,134					
Dec	250,922	72,589					
YTD Total	\$ 1,864,830	\$ 2,118,410	\$ 2,268,082	\$ 403,253	22%	\$ 149,672	7%
Annual Total	\$ 2,811,902	\$ 2,600,000					

Gambling Tax

September's Gambling Tax collections totalled \$116k, which is \$46k or 29% below the same month last year and is also \$38k or 24% below the current month's budget. The year-to-date total of \$941k is \$332k or 26% below the year before and is also \$263k or 22% below budget. The decline in revenue is mainly due to payment plans with two (2) establishments that will be paid in full within 18 months. The City is also seeing a decline in overall activity.

Gambling Tax Revenue							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 175,959	\$ 166,470	\$ 133,504	\$ (42,455)	-24%	\$ (32,965)	-20%
Feb	143,837	136,080	73,730	(70,107)	-49%	(62,350)	-46%
Mar	98,279	92,979	111,294	13,014	13%	18,315	20%
Apr	156,498	148,058	159,655	3,158	2%	11,598	8%
May	101,088	95,636	97,660	(3,428)	-3%	2,024	2%
Jun	127,372	120,502	60,074	(67,298)	-53%	(60,428)	-50%
Jul	161,244	152,548	89,157	(72,087)	-45%	(63,391)	-42%
Aug	146,526	138,623	99,930	(46,596)	-32%	(38,694)	-28%
Sep	162,540	153,774	116,204	(46,336)	-29%	(37,570)	-24%
Oct	87,494	82,776	-				
Nov	177,352	167,787	-				
Dec	153,019	144,767	-				
YTD Total	\$ 1,273,344	\$ 1,204,670	\$ 941,208	\$ (332,136)	-26%	\$ (263,463)	-22%
Annual Total	\$ 1,691,209	\$ 1,600,000					

Pull tabs overall had a 5% decrease, bingo decreased by 12%, and card-rooms are seeing 38% lower in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$943k or 75% of the budget. This is \$38k or 4% higher than the prior year and is also \$40k or 4% above the projected year-to-date budget. The City is projecting franchise fees to be very close to the budget at year-end.

Franchise Fees Revenue							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 300,392	\$ 299,872	\$ 314,269	\$ 13,877	5%	\$ 14,397	5%
Feb	-	-	200	200	100%	200	100%
Mar	-	-	892	892	100%	892	100%
Apr	299,534	299,015	311,986	12,452	4%	12,971	4%
Jul	305,065	304,536	315,694	10,630	3%	11,158	4%
Oct	309,001	308,466	-				
Dec	48,195	48,111	-				
YTD Total	\$ 904,991	\$ 903,423	\$ 943,042	\$ 38,050	4%	\$ 39,619	4%
Annual Total	\$ 1,262,188	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. July 2013 collections represent activities conducted during the 2nd quarter of 2013. The year-to-date collection of \$240k is \$5k or 2% more than the prior year and is also \$8k or 3% more than the budget. The City is projecting admission tax revenues to be very close to the budget at year-end.

Admission Tax Revenue							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 73,420	\$ 72,699	\$ 82,440	\$ 9,020	12%	\$ 9,741	13%
Feb	934	925	-				
Apr	80,352	79,563	70,311	(10,041)	-12%	(9,252)	-12%
Jul	81,104	80,307	87,473	6,370	8%	7,166	9%
Aug	-	-	76	76	100%	76	100%
Oct	74,001	73,275	-				
Dec	1,244	1,232	-				
YTD Total	\$ 235,808	\$ 233,493	\$ 240,300	\$ 5,426	2%	\$ 7,731	3%
Annual Total	\$ 311,054	\$ 308,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$255k in September. The year-to-date development fees revenue of \$2.8 million is \$590k or 26% more than the year before and is also \$745k or 36% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, street excavations, and plan check fees. The City is projecting building permits and development service fees to exceed the budget at year-end.

Building Permits and Development Service Fees							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 151,891	\$ 150,030	\$ 327,644	\$ 175,754	116%	\$ 177,614	118%
Feb	185,509	182,234	230,104	44,595	24%	47,870	26%
Mar	253,914	237,278	305,160	51,246	20%	67,882	29%
Apr	249,923	243,068	367,285	117,362	47%	124,217	51%
May	277,438	236,982	386,795	109,358	39%	149,814	63%
Jun	284,208	245,409	293,386	9,178	3%	47,977	20%
Jul	292,686	278,792	315,496	22,809	8%	36,703	13%
Aug	360,657	347,350	340,335	(20,322)	-6%	(7,014)	-2%
Sep	174,587	154,690	254,869	80,281	46%	100,179	65%
Oct	400,995	384,228					
Nov	271,519	262,232					
Dec	406,375	401,120					
YTD Total	\$ 2,230,813	\$ 2,075,833	\$ 2,821,074	\$ 590,261	26%	\$ 745,241	36%
Annual Total	\$ 3,309,702	\$ 3,123,413					

Business Licenses

Business Licenses totalled \$4k for September, which is \$1k or 32% above the same month last year and is also \$403 or 11% above the current month's budget. The year-to-date Business Licenses revenue of \$376k is \$47k or 14% above the prior year but is \$18k or 5% lower than the budget. The variance for July is due to correcting the percentages distributed between the General fund and Transportation CIP fund. The City is projecting business licenses to be very close with the budget at year-end.

Business Licenses							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 88,676	\$ 106,302	\$ 95,381	\$ 6,705	8%	\$ (10,921)	-10%
Feb	24,251	29,071	40,658	16,407	68%	11,587	40%
Mar	4,927	5,906	12,441	7,515	153%	6,535	111%
Apr	89,003	106,694	102,648	13,644	15%	(4,047)	-4%
May	2,645	3,171	33,354	30,709	1161%	30,183	952%
Jun	3,377	4,048	5,701	2,324	69%	1,653	41%
Jul	98,553	118,142	52,586	(45,967)	-47%	(65,556)	-55%
Aug	14,550	17,442	29,210	14,661	101%	11,769	67%
Sep	3,197	3,833	4,236	1,039	32%	403	11%
Oct	99,644	119,450	-				
Nov	12,484	14,965	-				
Dec	3,372	4,042	-				
YTD Total	\$ 329,180	\$ 394,610	\$ 376,215	\$ 47,035	14%	\$ (18,394)	-5%
Annual Total	\$ 444,680	\$ 533,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 85% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$7.6 million or 67% of the budget.

Intergovernmental	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
Fire District #25	\$ 698,717	\$ 591,779	\$ 591,779	\$ (106,938)	-15%	\$ -	0%
Fire District #40	2,527,908	2,426,796	2,426,796	(101,112)	-4%	-	0%
State Shared Revenue	3,676,458	2,958,655	3,425,655	(250,803)	-7%	466,999	16%
Federal Grants	779,086	922,762	922,762	143,676	18%	-	0%
State Grants	111,798	63,711	63,711	(48,088)	-43%	-	0%
Other Grants/Intgovt	119,280	29,972	29,972	(89,308)	-75%	-	0%
ARRA Grants	273,944	114,792	114,792	(159,153)	-58%	-	0%
Total Rev YTD	\$ 8,187,190	\$ 7,108,467	\$ 7,575,466	\$ (611,724)	-7%	\$ 466,999	7%
Total Rev Annual	\$ 12,673,276	\$ 11,269,061					
YTD %	65%	63%	67%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

State Shared Revenues

State Shared Revenue collections totalled \$3.4 million since the start of the year. Compared to the prior year, State Shared Revenues are below by \$251k or 7%. Compared to the projected budget, the City is collecting \$467k or 16% more. The higher than expected (but lower than prior year) collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice's High Crime and the higher than expected collections for Liquor Profits. The reason for the decline in Liquor Excise Tax is also due to the passage of Initiative 1183. Starting October 2012, the State will divert all Liquor Excise Taxes that would normally be distributed to local governments to their State General Fund for one year. The City will not receive these excise taxes in January 2013, April 2013 and July 2013. On the October 2013 distribution and on, local governments will start receiving their portions of the excise taxes less a \$10 million (per year) transfer from the State Liquor Excise Tax Fund to the State General Fund.

State Shared Revenues							
Year to Date through September							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,411,031	\$ 1,416,918	\$ 1,539,899	\$ 128,868	9%	\$ 122,980	9%
Judicial Contribution	22,632	22,500	17,097	(5,535)	-24%	(5,403)	-24%
Crim Just - High Crime	144,999	-	166,329	21,330	15%	166,329	100%
Crim Just - Pop	15,589	-	16,728	1,139	7%	16,728	100%
Crim Just - Spec Prog	58,682	66,969	62,393	3,711	6%	(4,575)	-7%
State DUI	13,149	13,605	12,697	(451)	-3%	(908)	-7%
Liquor Profits	717,552	494,451	635,103	(82,449)	-11%	140,651	28%
Liquor Excise Tax	342,495	-	-	(342,495)	0%	-	N/A
Fuel Tax	950,329	944,212	975,409	25,080	3%	31,197	3%
YTD Total	\$ 3,676,458	\$ 2,958,655	\$ 3,425,655	\$ (250,803)	-7%	\$ 466,999	16%
Annual Total	\$ 4,825,202	\$ 4,208,000					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 70% of the total revenue in this category. The year-to-date total charges for services are \$5.6 million or 87% of the budget. This is 14% above budget projections. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$496k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$142k or 40% more. Compared to the year-to-date budget, the City is \$219k or 79% more. The reason for the large favourable variance with the prior year is due to a different way of accounting for intergovernmental services. Prior to 2013, the City accounted for these services as general intergovernmental. Due to the 2013 Budgeting, Accounting, and Reporting System (BARS) Restructuring Project, the State does not recognize intergovernmental charges for services as separate from charges for services. Of the \$496k received for Public Safety Services, \$132k is for intergovernmental.

Public Safety Services							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 15,229	\$ 11,917	\$ 32,322	\$ 17,093	112%	\$ 20,405	171%
Feb	34,848	27,269	117,056	82,208	236%	89,787	329%
Mar	35,353	27,665	37,079	1,726	5%	9,414	34%
Apr	68,426	53,545	64,009	(4,418)	-6%	10,463	20%
May	42,979	33,632	47,985	5,007	12%	14,353	43%
Jun	31,486	24,639	36,945	5,459	17%	12,306	50%
Jul	54,883	42,948	69,340	14,457	26%	26,393	61%
Aug	34,742	27,187	42,753	8,010	23%	15,566	57%
Sep	36,019	28,186	48,986	12,967	36%	20,800	74%
Oct	37,300	29,188	-				
Nov	33,025	25,843	-				
Dec	61,608	48,210	-				
YTD Total	\$ 353,966	\$ 276,988	\$ 496,475	\$ 142,509	40%	\$ 219,487	79%
Annual Total	\$ 485,899	\$ 380,229					

Recreation

Recreation revenues totalled \$124k for the current month. Compared to the same month the prior year, the City collected \$16k or 15% more. Compared to the projected monthly budget, the City collected \$7k or 6% more. The primary reason that recreation fees are lower is due to the new cost recovery policy approved by council in 2012 which reduces or eliminates those programs that do not meet recovery objectives. This revenue reduction translates into a savings of \$138k in the Recreation Division of the Community Services Department.

Recreation							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 62,072	\$ 67,237	\$ 60,546	\$ (1,526)	-2%	\$ (6,690)	-10%
Feb	59,327	64,264	51,160	(8,167)	-14%	(13,104)	-20%
Mar	104,775	113,492	79,491	(25,283)	-24%	(34,001)	-30%
Apr	137,257	148,678	170,541	33,284	24%	21,863	15%
May	139,013	150,580	95,710	(43,303)	-31%	(54,870)	-36%
Jun	149,137	161,546	150,284	1,147	1%	(11,262)	-7%
Jul	260,363	282,026	345,126	84,763	33%	63,100	22%
Aug	262,038	283,841	205,821	(56,217)	-21%	(78,020)	-27%
Sep	107,879	116,855	123,550	15,670	15%	6,694	6%
Oct	85,973	93,126	-				
Nov	65,863	71,343	-				
Dec	60,467	65,498	-				
YTD Total	\$ 1,281,861	\$ 1,388,518	\$ 1,282,229	\$ 368	0%	\$ (106,289)	-8%
Annual Total	\$ 1,494,165	\$ 1,618,486					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2.7 million. Compared to the prior year, the revenues are over by \$262k or 11%. Compared to the projected budget, the revenues are above by \$177k or 7%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 237,384	\$ 276,153	\$ 265,873	\$ 28,489	12%	\$ (10,279)	-4%
Feb	234,758	276,153	292,362	57,604	25%	16,209	6%
Mar	271,071	276,153	317,998	46,927	17%	41,846	15%
Apr	253,070	276,153	288,610	35,541	14%	12,458	5%
May	291,941	276,153	299,652	7,711	3%	23,499	9%
Jun	275,112	276,153	287,569	12,457	5%	11,417	4%
Jul	217,828	276,153	282,466	64,638	30%	6,314	2%
Aug	345,690	276,153	352,945	7,255	2%	76,793	28%
Sep	273,570	276,153	274,525	955	0%	(1,628)	-1%
Oct	338,304	276,153	-				
Nov	276,902	276,153	-				
Dec	296,085	276,153	-				
YTD Total	\$ 2,400,424	\$ 2,485,373	\$ 2,662,001	\$ 261,577	11%	\$ 176,629	7%
Annual Total	\$ 3,311,715	\$ 3,313,830					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$2.1 million. This is \$89k or 4% lower than a year ago and is also \$84k or 4% below the budget. The City is projecting fines and penalties to be slightly under the budget at year-end.

Fines and Penalties by Month							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 183,478	\$ 181,746	\$ 153,064	\$ (30,413)	-17%	\$ (28,682)	-16%
Feb	241,050	231,901	247,166	6,116	3%	15,265	7%
Mar	244,379	246,962	275,222	30,842	13%	28,259	11%
Apr	278,972	279,587	318,235	39,264	14%	38,648	14%
May	306,424	310,705	278,783	(27,641)	-9%	(31,922)	-10%
Jun	318,091	312,586	269,334	(48,758)	-15%	(43,252)	-14%
Jul	274,243	277,336	236,571	(37,672)	-14%	(40,765)	-15%
Aug	168,187	171,297	171,565	3,378	2%	268	0%
Sep	179,166	176,075	154,604	(24,562)	-14%	(21,470)	-12%
Oct	278,866	280,183					
Nov	247,607	251,568					
Dec	339,926	338,553					
YTD Total	\$ 2,193,991	\$ 2,188,195	\$ 2,104,545	\$ (89,446)	-4%	\$ (83,650)	-4%
Annual Total	\$ 3,060,389	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through September							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 6,354	\$ 10,592	\$ 6,553	\$ 199	3%	\$ (4,039)	-38%
Civil Infraction Penalties	428,168	416,494	439,569	11,402	3%	23,075	6%
Civil Parking Infraction Penalties	112,087	126,825	126,215	14,129	13%	(609)	0%
Photo Enforcement Program	1,445,171	1,426,009	1,314,189	(130,982)	-9%	(111,820)	-8%
Criminal Traffic Misdemeanor Fines	62,481	72,046	75,073	12,593	20%	3,027	4%
Criminal Non-Traffic Fines	17,720	32,374	30,197	12,477	70%	(2,178)	-7%
Criminal Costs	89,576	84,469	90,586	1,010	1%	6,117	7%
Seizure Funds - Federal/State/Local ¹	31,767	-	-	(31,767)	0%	-	N/A
Non-Court Fines, Forfeitures and Penalties	668	19,386	22,162	21,495	3220%	2,776	14%
YTD Total	\$ 2,193,991	\$ 2,188,195	\$ 2,104,545	\$ (89,446)	-4%	\$ (83,650)	-4%
Annual Total	\$ 3,060,389	\$ 3,058,500					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.3 million. The budget shortfall in January is due to a change in receipting operations that resulted in a 1-month lag for defendant paid infractions. December's receipts will recognize 2 month's worth of defendant paid infractions. The budget shortfall starting in June is due to temporary shutting down cameras in construction areas. These revenues should pick up after construction is near completion.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through September					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 181,020	\$ 150,459	\$ 74,626	\$ 60,422	\$ 90,037
Feb	145,300	158,685	74,412	60,116	98,568
Mar	142,933	152,959	74,226	60,184	92,775
Apr	176,175	217,923	71,127	60,187	157,736
May	212,766	181,018	74,599	60,361	120,657
Jun	218,587	161,729	74,570	56,521	105,208
Jul	186,121	151,808	74,882	56,398	95,411
Aug	91,365	80,932	74,285	56,345	24,586
Sep	71,743	58,676	50,884	55,930	2,747
Oct	191,799	-	65,641	-	-
Nov	153,910	-	66,315	-	-
Dec	178,282	-	66,397	-	-
YTD Total	\$ 1,426,009	\$ 1,314,189	\$ 643,611	\$ 526,464	\$ 787,725
Annual Total	\$ 1,950,000		\$ 841,964		

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 66% of the total revenue in this category. The year-to-date total miscellaneous is \$1.1 million. Compared to last year, the revenues are above by \$6k or 1%. Compared to the projected year-to-date budget, the revenues are over by \$34k or 3%. The table below breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through September							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 206,151	\$ 163,080	\$ 179,743	\$ (26,408)	-13%	\$ 16,663	10%
Feb	83,823	135,969	76,397	(7,425)	-9%	(59,572)	-44%
Mar	104,421	84,515	147,909	43,488	42%	63,394	75%
Apr	98,164	111,835	92,872	(5,291)	-5%	(18,963)	-17%
May	145,213	112,179	118,719	(26,494)	-18%	6,540	6%
Jun	93,832	113,839	123,441	29,609	32%	9,602	8%
Jul	112,316	95,083	128,246	15,930	14%	33,163	35%
Aug	143,389	131,277	122,652	(20,737)	-14%	(8,624)	-7%
Sep	89,588	100,822	92,799	3,211	4%	(8,024)	-8%
Oct	91,608	75,456					
Nov	64,705	56,841					
Dec	397,713	680,126					
YTD Total	\$ 1,076,897	\$ 1,048,599	\$ 1,082,778	\$ 5,882	1%	\$ 34,180	3%
Annual Total	\$ 1,630,922	\$ 1,861,022					

Miscellaneous Revenues by Type							
Year to Date through September							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 74,233	\$ 161,572	\$ 79,852	\$ 5,619	8%	\$ (81,720)	-51%
Rents, Leases, and Concessions	670,969	531,054	636,377	(34,593)	-5%	105,323	20%
Contributions/Donations from Private Sources	104,431	78,356	73,345	(31,085)	-30%	(5,010)	-6%
Other	227,263	126,328	258,328	31,065	14%	132,001	104%
Seizure Funds - Federal/State/Local ¹	-	151,290	34,876	34,876	100%	(116,414)	-77%
YTD Total	\$ 1,076,897	\$ 1,048,599	\$ 1,082,778	\$ 5,882	1%	\$ 34,180	3%
Annual Total	\$ 1,630,922	\$ 1,861,022					

¹Seizure Funds are categorized in Miscellaneous for 2013 and on.

Rents, leases and concessions are higher than the prior year and budget due to higher than expected picnic shelter rentals, facility/fitness area rentals at the community center and food concession payments at Coulon Park.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity. The use of Seizure Funds is restricted to drug enforcement only and is not available for general operating purposes.

EXPENSES

Overall the City has expended 68% of its budgeted general governmental expenditures at the end of September. This is \$1.6 million or 2.1% below year-to-date budgeted expenditures. The City did not have any general governmental departments over budget but did see some divisions within those departments over budget. Please refer to the General Governmental Funds Summary of Sources and Uses table on page 1 for details.

**CASH AND INVESTMENTS –
3RD QUARTER**

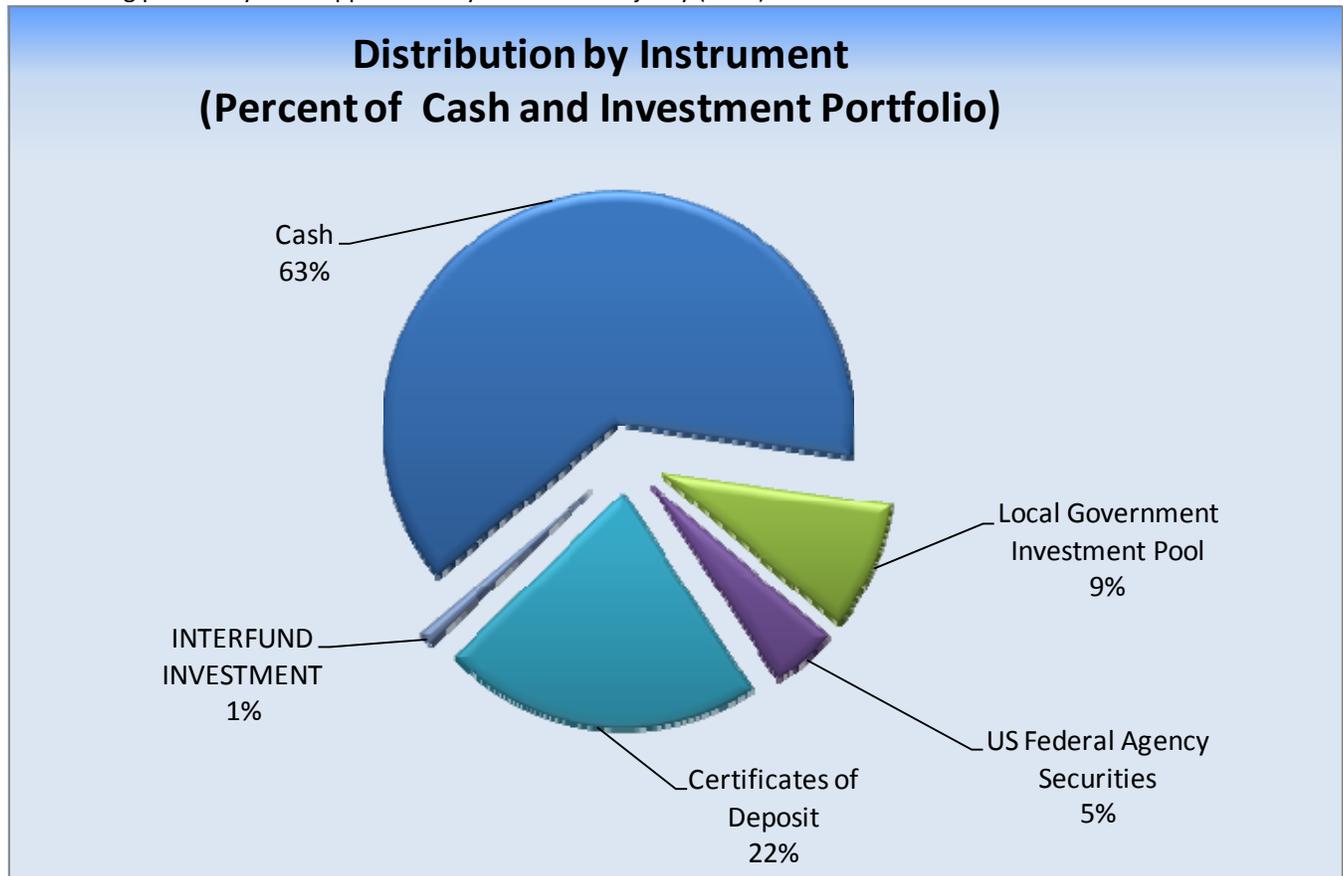
The current cash and investments (C&I) portfolio is provided in the table to the right. The City’s current C&I balance is \$110.1 million, of this amount; \$1.2 million is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1st 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, various certificates of deposits, and the interfund loan.

Institution	Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash US Bank - Cash	69,689,281	overnight	0.45%	0.39%	63%	N/A	69,689,281
<i>Golf Interfund Loan</i>							
GOLF '13	375,000	12/1/2013	2.25%	0.03%	1%	N/A	1,180,000
GOLF '14	395,000	12/1/2014	2.25%	0.03%			
GOLF '15	410,000	12/1/2015	2.25%	0.03%			
US Treasury Securities	none	N/A	N/A	0.00%	0%	100%	-
<i>Local Government Investment Pool</i>							
State Investment Pool	9,924,780	5/31/2013	0.13%	0.02%	9%	75%	9,924,780
<i>US Federal Agency Securities</i>							
BONY Trust	5,000,000	12/27/2016	1.00%	0.16%	5%	100%	5,000,000
<i>Certificates of Deposit</i>							
First Savings Bank Northwest	5,000,000	2/4/2015	0.92%	0.15%	9%	20%	10,000,000
First Savings Bank Northwest	5,000,000	2/4/2016	1.02%	0.17%			
Columbia Bank	2,768,975	1/11/2014	0.69%	0.06%			
Columbia Bank	2,015,400	11/9/2016	0.99%	0.07%	4%	20%	4,784,375
Fortune Bank (CDARS)	1,516,108	6/14/2014	0.70%	0.03%			
Fortune Bank (CDARS)	1,000,685	12/18/2014	0.65%	0.02%	3%	20%	2,769,772
Fortune Bank (traditional)	252,980	12/23/2014	0.85%	0.01%		20%	
Umpqua Bank	5,209,717	5/18/2014	0.85%	0.15%	5%	20%	5,209,717
Commencement Bank (CDARS)							
Commencement Bank (traditional)	500,000	10/27/2013	1.00%	0.02%	1%	20%	1,530,141
Commencement Bank (CDARS)	1,030,141	9/20/2014	0.65%	0.02%			
<i>Commercial Paper</i>							
none	-	N/A	N/A	0.00%	0.00%	5%	-
TOTAL CASH & INVESTMENTS	\$ 110,088,067						\$ 110,088,067

*Held in our safekeeping account at BNY Trust and Custody

The existing portfolio yield is approximately .56%. The majority (.28%) is within the cash at US Bank.



ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	43,171	34,706	-
Grants / intergovernmental	5,849,491	-	104,987	355	85	912,175	-
Charges for services	92,349	1,568,662	11,861,375	12,425,420	7,027,373	6,671,687	11,434,339
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	5,442	-	-	-	535	-	-
Rents, leases, and misc fees	1,749,449	298,025	57,055	109,779	-	-	-
Interest and other misc	5,698	78,795	8,043	431,530	538,075	249,363	3,926
TOTAL REVENUES	7,702,429	1,945,482	12,031,460	12,967,084	7,609,239	7,867,931	11,438,265
EXPENSES:							
Utility billing	-	-	87,297	88,514	63,581	103,513	-
Utility systems	-	-	11,575,489	3,972,292	2,175,377	2,429,970	-
Utility maintenance	-	-	219,725	3,485,106	921,466	1,519,244	10,735,412
Transportation	1,191,725	-	-	-	-	-	-
Golf	-	1,607,102	-	-	-	-	-
TOTAL EXPENSES	1,191,725	1,607,102	11,882,511	7,545,912	3,160,424	4,052,727	10,735,412
AMOUNT AVAILABLE FOR DEBT SERVICE	6,510,704	338,380	148,948	5,421,172	4,448,815	3,815,204	702,853
DEBT SERVICE:							
Principal	-	-	-	664,925	565,383	63,340	-
Interest	-	-	-	348,144	180,798	146,868	-
TOTAL DEBT SERVICE	-	-	-	1,013,069	746,181	210,208	-
CAPITAL PROJECTS	6,370,981	15,145	-	2,780,601	1,830,432	1,308,077	-
TRANSFERS IN/(OUT)	(13,499)	-	-	7,526	(3,763)	(8,967)	-
CHANGE IN FUND BALANCE	126,224	323,235	148,948	1,635,028	1,868,439	2,287,952	702,853
BEGINNING FUND BALANCE, Jan 1	2,342,924	539,814	1,523,881	9,846,308	3,196,734	6,014,474	1,745,887
ENDING FUND BALANCE, Sep 30	2,469,148	863,049	1,672,829	11,481,336	5,065,173	8,302,426	2,448,740

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	87,476	-	-	-	-	-
Grants / intergovernmental	83	-	-	-	-	-	32,467
Charges for services							
Equipment rental m&o	2,036,376	2,290,308	-	-	-	-	-
Print and mail	-	84,308	-	300,516	-	-	-
Communications	-	4,545	73,834	382,050	-	-	-
Facilities	-	-	3,209,049	-	-	-	-
Data cards and cell phones	-	105,309	-	-	-	-	-
IT service contracts	-	329,114	-	-	-	-	-
Interest and other misc	8,540	4,117	2,144	662	24,267	15,117	13,677
Internal service fund misc:							
Vehicle / equipment capital recovery	1,065,426	127,497	-	-	-	-	-
Insurance premiums	-	-	-	-	1,194,013	-	-
Worker's comp/unemployment	-	-	-	-	1,212,811	-	-
Benefit premiums	-	-	-	-	-	6,812,250	1,280,548
Other misc	6,131	11,853	9,128	-	227	88,968	-
Interfund Loan	-	-	-	-	136,852	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	91,261	-	-	-	-	-	-
Insurance recoveries	25,000	-	-	-	72,592	7,820	-
TOTAL REVENUES	3,232,817	3,044,527	3,294,155	683,228	2,640,762	6,924,155	1,326,692
EXPENSES:							
Communications				361,834			
Equipment rental	1,770,396						
Facilities			2,675,454				
Healthcare						7,978,321	
Information technology		2,401,808					
Print and mail				280,039			
Retiree healthcare							719,144
Risk management							
Risk management					1,402,445		
Unemployment					38,738		
Worker's compensation					1,017,100		
TOTAL EXPENSES	1,770,396	2,401,808	2,675,454	641,873	2,458,283	7,978,321	719,144
AMOUNT AVAILABLE FOR CAPITAL	1,462,421	642,719	618,701	41,355	182,479	(1,054,166)	607,548
CAPITAL PROJECTS	978,606	473,455	211,006	-	-	-	-
TRANSFERS IN	54,385	89,130	551	-	2,000,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	538,200	258,394	408,247	41,355	2,182,479	(1,054,166)	607,548
BEGINNING FUND BALANCE, Jan 1	3,722,501	1,856,972	849,472	303,477	4,986,807	7,899,070	6,482,165
ENDING FUND BALANCE, Sep 30	4,260,701	2,115,366	1,257,719	344,832	7,169,286	6,844,904	7,089,713

FUND BALANCE

Page 14 shows the ending fund balance as of September 2013. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of September, the City has \$13 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 12% of budgeted operating expenditures. This is a decrease of \$2.6 million from the year's beginning balance. September's ending fund balance is over the anticipated General Governmental Fund Balance of \$8.4 million by \$4.6 million or 54.3%. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City received the first half of 2013 property taxes in April/May and will receive the second half in October/November.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through September 30, 2013

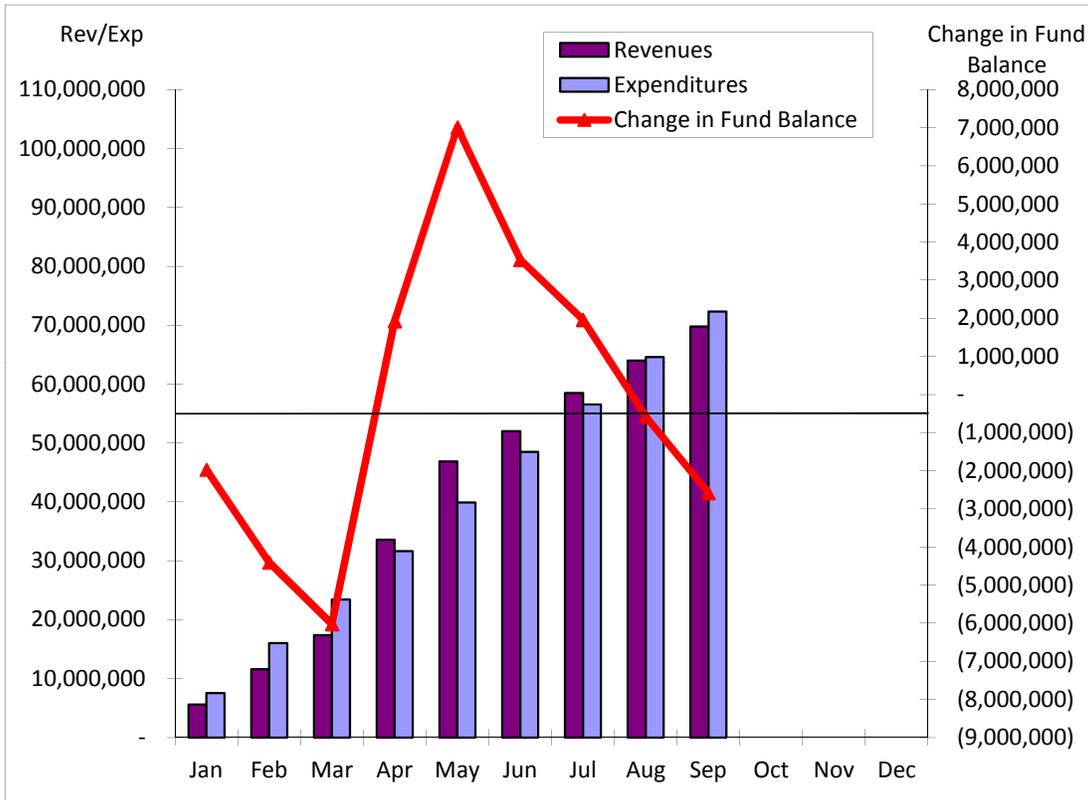
Funds	Balance 01/01/2013	Budgeted Revenue	Revenue 09/30/13	Total Funds Available	Budgeted Expenditure	Expenditure 09/30/13	Ending Balance
GENERAL GOVERNMENT FUNDS:	15,575,839	100,856,553	69,756,998	85,332,837	105,715,391	72,338,457	12,994,380
000 General	10,575,369	71,987,103	51,733,475	62,308,844	76,690,192	55,644,248	6,664,596
001 Community Services	1,891,966	11,328,945	7,606,266	9,498,232	11,325,011	8,188,706	1,309,526
003 Street	1,585,553	8,877,257	5,348,966	6,934,519	8,873,975	6,076,288	858,231
004 Community Dev Block Grant	(13,145)	367,512	86,254	73,109	297,069	149,053	(75,944)
005 Museum	52,369	209,903	105,024	157,393	211,080	157,141	251
009 Farmers Market	90,520	59,400	45,399	135,919	80,414	40,277	95,643
011 Fire Health & Wellness	55,483	25,000	23,076	78,559	25,000	23,936	54,624
031 Park Memorial	178,367	-	360	178,727	178,367	-	178,727
201 Ltd GO Bonds Gen Govt Debt	829,784	1,749,305	877,260	1,707,044	1,749,305	134,500	1,572,544
215 Gen Govt Misc Debt Service	329,573	6,252,128	3,930,918	4,260,491	6,284,978	1,924,308	2,336,183
SPECIAL REVENUE FUNDS:							
102 Arterial Street	168,514	643,000	459,805	628,319	600,000	-	628,319
108 Leased City Properties	527,677	797,289	466,672	994,349	752,011	470,584	523,765
110 Hotel Motel	111,256	245,000	236,940	348,196	291,000	156,078	192,118
125 1% For Art	116,142	16,000	215	116,357	50,000	29,800	86,557
127 Cable Communication	257,372	85,674	79,256	336,628	85,674	40,515	296,113
135 Springbrook Wetlands Bank	665,828	-	1,342	667,170	-	-	667,170
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,540,154	60,000	64,732	1,604,886	700,000	-	1,604,886
304 Fire Mitigation	797,417	25,000	67,588	865,005	250,000	-	865,005
305 Transportation Mitigation	292,627	40,000	177,212	469,839	100,000	-	469,839
316 Municipal Facilities CIP	3,474,517	4,361,912	2,004,295	5,478,812	7,735,752	1,489,956	3,988,856
317 Transportation CIP	(391,159)	34,020,559	19,421,692	19,030,533	33,608,158	15,619,069	3,411,464
318 So Lake WA Infrastructure Proj	52,073	44,874	44,907	96,980	96,947	87,974	9,006
326 Housing Opportunity	84,359	-	181	84,540	75,000	-	84,540
336 New Library Development	19,143,344	1,830,836	38,140	19,181,484	20,974,180	687,087	18,494,397
ENTERPRISE FUNDS:							
402 Airport	331,939	1,264,418	1,848,917	2,180,856	1,432,346	1,119,080	1,061,776
403 Solid Waste Utility	1,523,881	15,700,852	12,031,460	13,555,341	16,177,073	11,882,512	1,672,829
404 Golf Course	291,978	2,453,669	1,944,956	2,236,934	2,476,366	1,647,159	589,775
422 Airport Capital	2,010,985	15,668,122	5,853,513	7,864,498	17,650,611	6,457,125	1,407,373
424 Golf Course Capital	247,836	50,000	38,024	285,860	156,482	12,587	273,273
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	3,722,501	4,261,224	3,287,202	7,009,703	4,295,028	2,749,002	4,260,701
502 Insurance	4,986,807	5,713,764	4,640,763	9,627,570	3,060,718	2,458,282	7,169,288
503 Information Services	1,856,972	4,188,823	3,133,657	4,990,629	5,326,336	2,875,263	2,115,366
504 Facilities	849,472	4,276,112	3,294,707	4,144,179	4,468,879	2,886,460	1,257,719
505 Communications	303,477	877,773	683,228	986,705	893,249	641,873	344,832
512 Insurance, Healthcare	7,899,070	9,329,364	6,924,154	14,823,224	10,904,461	7,978,321	6,844,903
522 Insurance, Leoff1 Retirees HC	6,482,165	1,735,684	1,326,692	7,808,857	1,737,782	719,144	7,089,713
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,556,003	300,000	133,356	4,689,359	240,475	146,632	4,542,727
Funds	Balance 01/01/2013	Budgeted Revenue	Revenue 09/30/13	Total Funds Available	Budgeted Expenditure	Expenditure 09/30/13	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	20,803,403	57,384,364	39,890,045	60,693,448	60,603,334	33,395,774	27,297,674
405 Water Utility	5,449,029	13,402,096	11,680,947	17,129,976	11,034,019	7,158,280	9,971,696
406 Waste Water Utility	1,363,629	6,758,645	6,767,221	8,130,850	5,505,490	3,868,967	4,261,883
407 Surface Water Utility	2,269,771	7,963,326	6,538,428	8,808,199	6,180,122	3,627,112	5,181,087
416 King County Metro	1,745,887	15,126,703	11,438,265	13,184,152	15,126,703	10,735,412	2,448,740
425 Water Utility Construction	4,381,380	3,746,643	1,293,631	5,675,011	8,007,000	4,181,303	1,493,708
426 Waste Water Construction	1,833,105	3,300,000	842,018	2,675,123	4,870,000	1,871,834	803,289
427 Surface Water Construction	3,744,703	7,086,951	1,329,503	5,074,206	9,880,000	1,952,866	3,121,340
471 Waterworks Rate Stabilization	15,899	-	32	15,931	-	-	15,931

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2013 Budget Year**

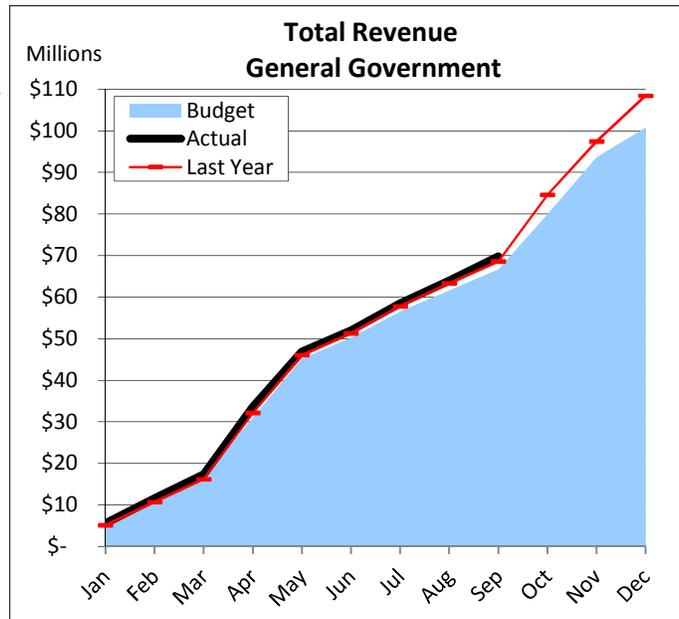
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				15,575,839
January	5,592,172	7,563,322	(1,971,150)	13,604,689
February	11,590,564	15,996,818	(4,406,254)	11,169,585
March	17,392,180	23,413,342	(6,021,162)	9,554,677
April	33,559,062	31,631,530	1,927,532	17,503,371
May	46,893,848	39,883,684	7,010,164	22,586,003
June	52,007,692	48,473,829	3,533,864	19,109,703
July	58,496,912	56,535,685	1,961,227	17,537,066
August	64,000,182	64,579,234	(579,052)	14,996,787
September	69,756,998	72,338,457	(2,581,459)	12,994,380
October				
November				
December				

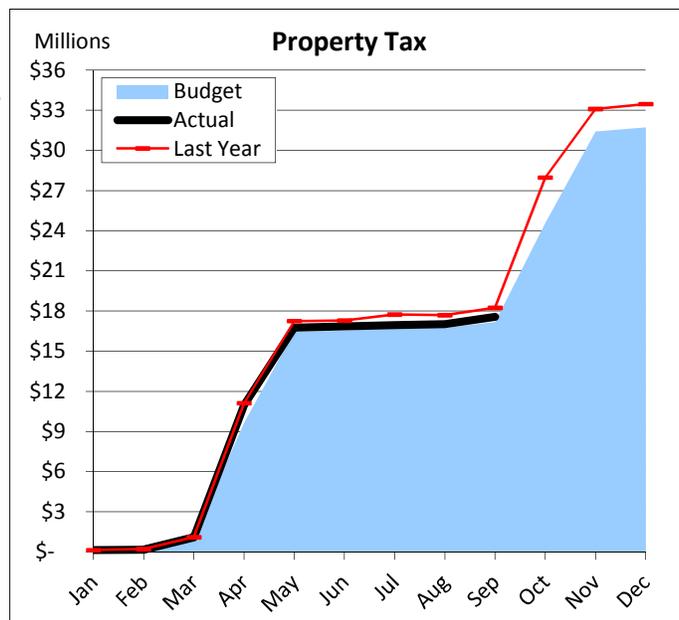


City of Renton Monthly Revenue Analysis - 2013 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,359,402	5,592,172	4.34%
Feb	11,478,844	11,590,564	0.97%
Mar	16,855,063	17,392,180	3.19%
Apr	31,092,707	33,559,062	7.93%
May	45,252,914	46,893,848	3.63%
Jun	50,278,277	52,007,692	3.44%
Jul	56,607,277	58,496,912	3.34%
Aug	61,667,555	64,000,182	3.78%
Sep	66,738,488	69,756,998	4.52%
Oct	79,945,341		
Nov	93,727,155		
Dec	100,856,553		
Percent of budget		69.16%	

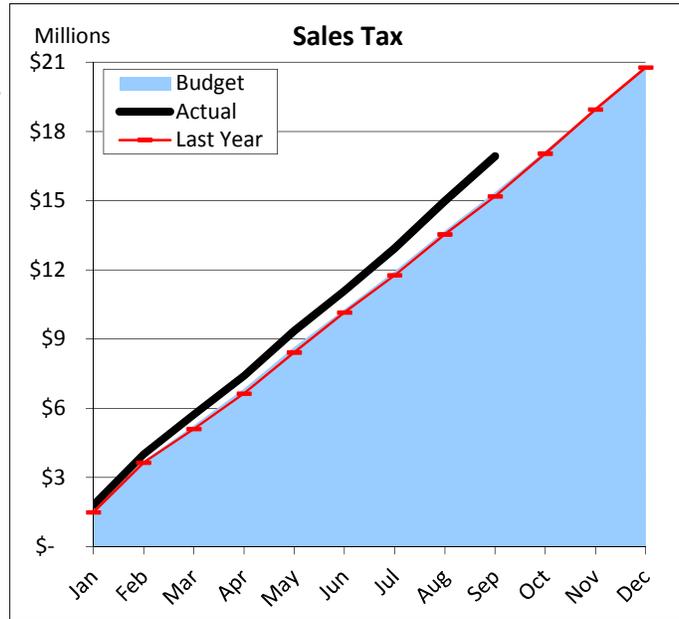


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	218,452	154,945	-29.07%
Feb	457,054	179,965	-60.62%
Mar	1,204,989	1,097,866	-8.89%
Apr	9,657,654	10,985,190	13.75%
May	16,465,154	16,765,551	1.82%
Jun	16,534,715	16,854,032	1.93%
Jul	16,753,008	16,954,079	1.20%
Aug	16,766,628	17,012,180	1.46%
Sep	17,182,454	17,560,252	2.20%
Oct	24,590,798		
Nov	31,416,250		
Dec	31,741,366		
Percent of budget		55.32%	



City of Renton Monthly Revenue Analysis - 2013 Budget Year

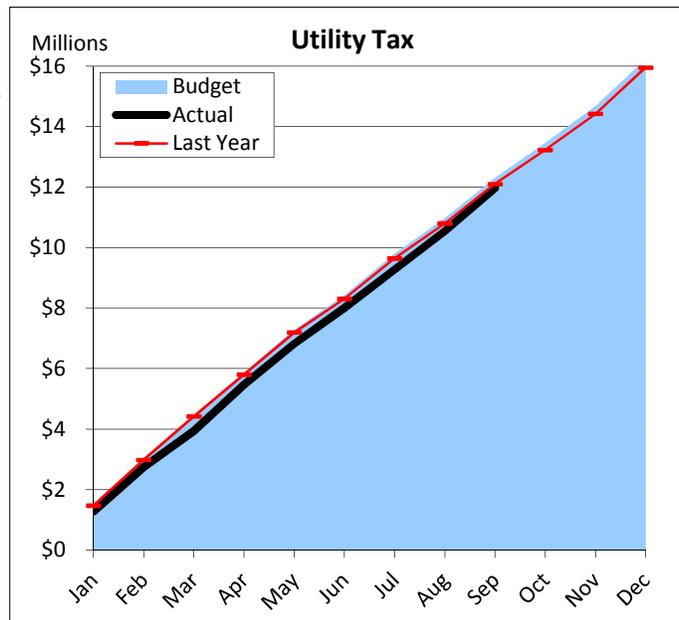
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,585,548	1,812,385	14.31%
Feb	3,729,667	4,006,705	7.43%
Mar	5,270,744	5,725,296	8.62%
Apr	6,860,537	7,413,785	8.06%
May	8,668,156	9,351,345	7.88%
Jun	10,307,140	11,088,148	7.58%
Jul	11,940,419	12,931,683	8.30%
Aug	13,708,668	14,983,749	9.30%
Sep	15,384,395	16,931,533	10.06%
Oct	17,162,223		
Nov	18,978,733		
Dec	20,723,680		



Percent of budget **81.70%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,494,708	1,277,860	-14.51%
Feb	2,992,154	2,740,096	-8.42%
Mar	4,459,927	3,933,225	-11.81%
Apr	5,872,284	5,478,482	-6.71%
May	7,295,443	6,817,405	-6.55%
Jun	8,436,312	8,007,252	-5.09%
Jul	9,806,416	9,266,965	-5.50%
Aug	10,986,762	10,547,172	-4.00%
Sep	12,319,071	11,980,466	-2.75%
Oct	13,472,609		
Nov	14,686,250		
Dec	16,250,662		

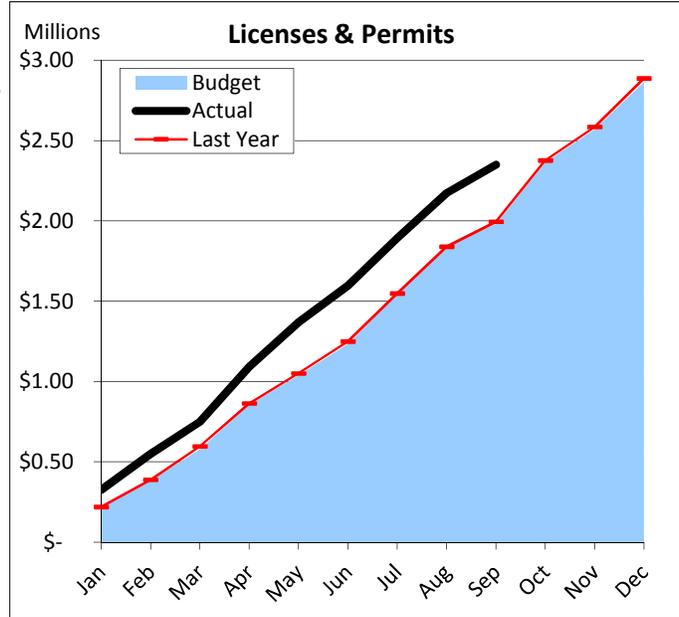


Percent of budget **73.72%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2013 Budget Year

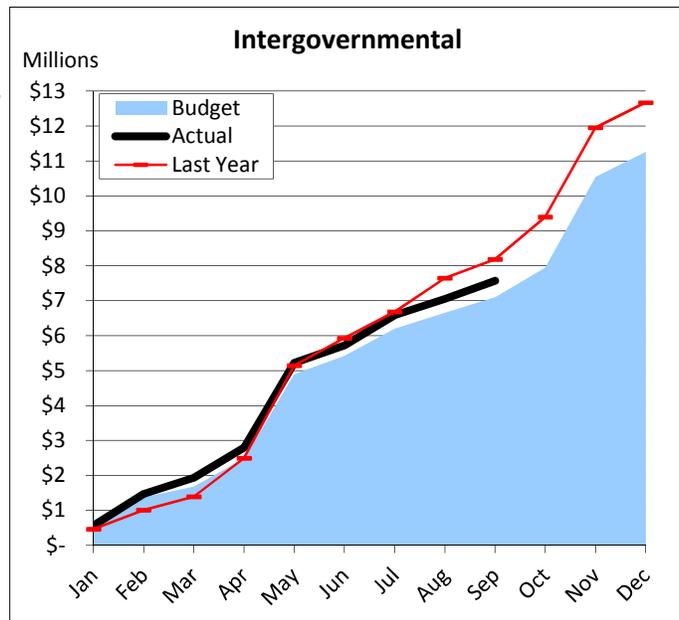
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	219,854	325,005	47.83%
Feb	386,512	547,949	41.77%
Mar	577,616	747,996	29.50%
Apr	857,151	1,091,568	27.35%
May	1,039,941	1,368,619	31.61%
Jun	1,233,639	1,596,317	29.40%
Jul	1,546,609	1,891,884	22.32%
Aug	1,840,424	2,172,762	18.06%
Sep	1,982,247	2,348,691	18.49%
Oct	2,367,813		
Nov	2,572,223		
Dec	2,863,828		



Percent of budget **82.01%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	479,441	565,532	17.96%
Feb	1,377,678	1,466,833	6.47%
Mar	1,687,937	1,933,705	14.56%
Apr	2,496,563	2,801,258	12.20%
May	4,899,480	5,218,611	6.51%
Jun	5,430,762	5,720,394	5.33%
Jul	6,203,725	6,584,190	6.13%
Aug	6,663,813	7,051,132	5.81%
Sep	7,108,467	7,575,466	6.57%
Oct	7,954,052		
Nov	10,550,392		
Dec	11,269,061		

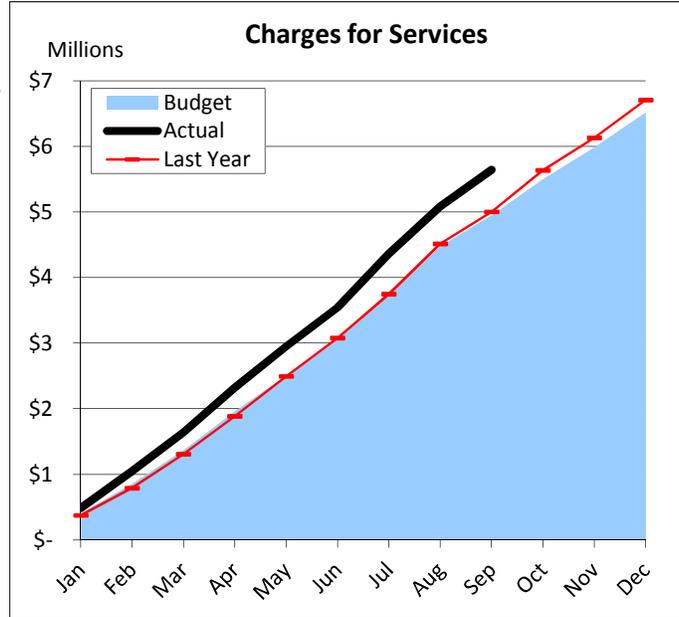


Percent of budget **67.22%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2013 Budget Year

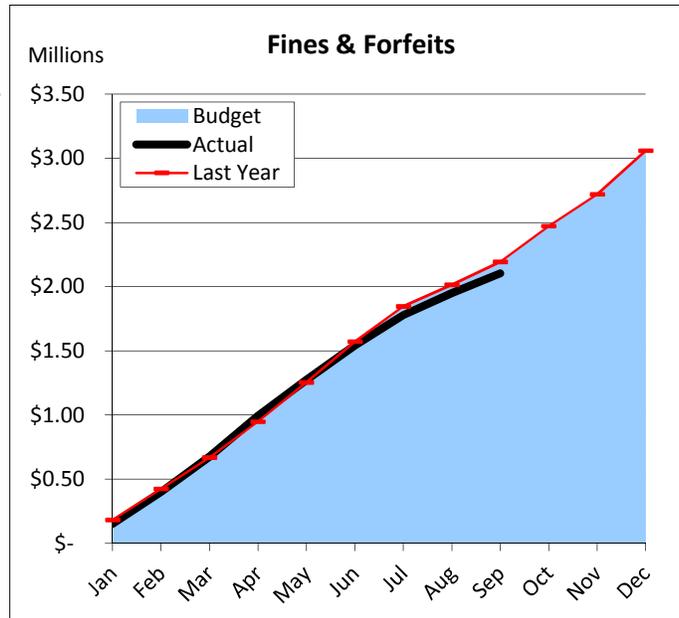
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	407,503	485,115	19.05%
Feb	859,916	1,051,174	22.24%
Mar	1,369,614	1,636,717	19.50%
Apr	1,960,890	2,321,588	18.39%
May	2,514,144	2,949,916	17.33%
Jun	3,065,252	3,543,866	15.61%
Jul	3,787,273	4,364,049	15.23%
Aug	4,478,128	5,084,872	13.55%
Sep	4,951,061	5,643,259	13.98%
Oct	5,499,477		
Nov	5,985,046		
Dec	6,520,566		



Percent of budget **86.55%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	181,746	153,064	-15.78%
Feb	413,648	400,231	-3.24%
Mar	660,610	675,452	2.25%
Apr	940,197	993,688	5.69%
May	1,250,902	1,272,471	1.72%
Jun	1,563,488	1,541,804	-1.39%
Jul	1,840,824	1,778,375	-3.39%
Aug	2,012,121	1,949,941	-3.09%
Sep	2,188,195	2,104,545	-3.82%
Oct	2,468,378		
Nov	2,719,947		
Dec	3,058,500		

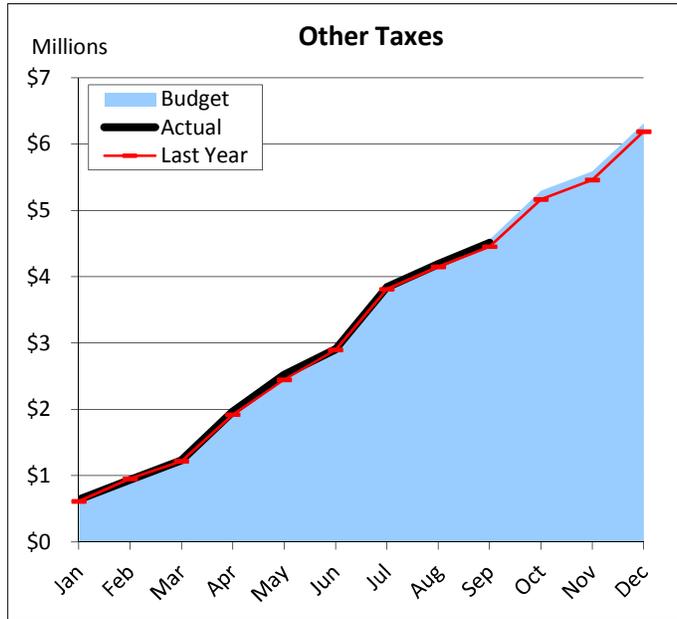


Percent of budget **68.81%**

City of Renton Monthly Revenue Analysis - 2013 Budget Year

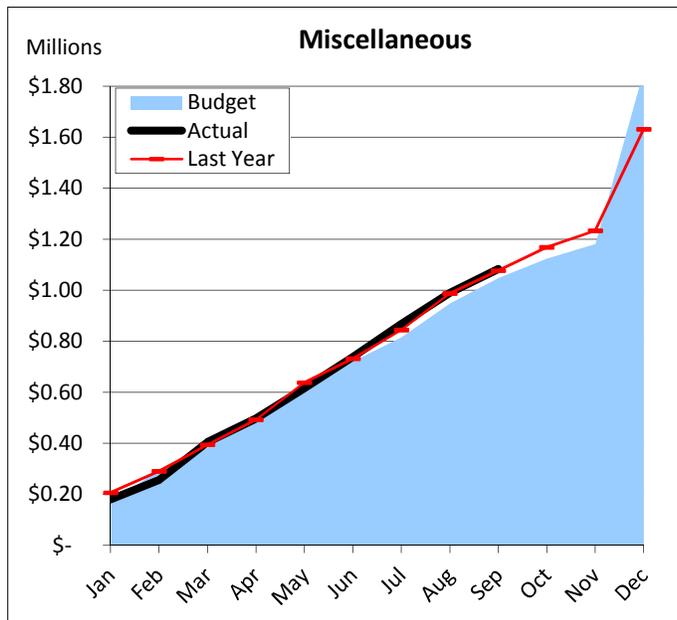
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	609,070	638,523	4.84%
Feb	963,161	934,497	-2.98%
Mar	1,239,788	1,230,900	-0.72%
Apr	1,951,594	1,963,238	0.60%
May	2,504,949	2,520,946	0.64%
Jun	2,978,377	2,903,455	-2.52%
Jul	3,905,284	3,837,944	-1.72%
Aug	4,255,988	4,187,979	-1.60%
Sep	4,566,014	4,509,594	-1.24%
Oct	5,297,857		
Nov	5,592,217		
Dec	6,313,000		

Percent of budget **71.43%**



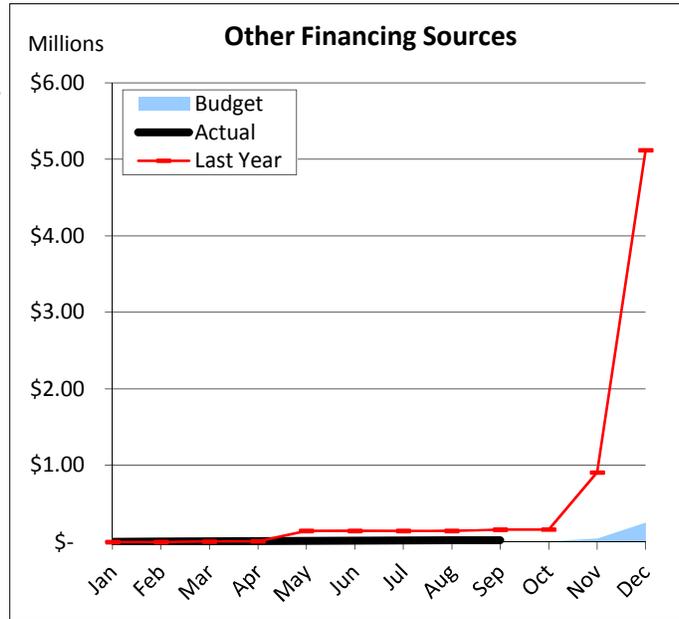
Misc	Budget	YTD Actual	Annual % over (under)
Jan	163,080	179,743	10.22%
Feb	299,049	256,140	-14.35%
Mar	383,564	404,049	5.34%
Apr	495,399	496,921	0.31%
May	607,578	615,640	1.33%
Jun	721,417	739,082	2.45%
Jul	816,500	867,327	6.23%
Aug	947,776	989,980	4.45%
Sep	1,048,599	1,082,778	3.26%
Oct	1,124,055		
Nov	1,180,896		
Dec	1,861,022		

Percent of budget **58.18%**



City of Renton Monthly Revenue Analysis - 2013 Budget Year

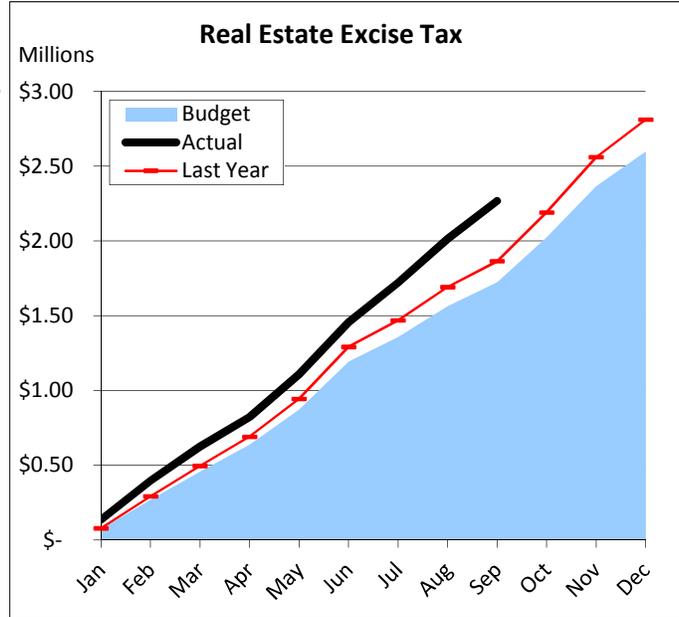
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	5	6,974	139374.80%
Mar	273	6,974	2454.48%
Apr	438	13,343	2946.36%
May	7,167	13,343	86.17%
Jun	7,177	13,343	85.91%
Jul	7,220	20,415	182.75%
Aug	7,248	20,415	181.66%
Sep	7,985	20,415	155.66%
Oct	8,079		
Nov	45,201		
Dec	254,868		
Percent of budget			8.01%



City of Renton Monthly Revenue Analysis - 2013 Budget Year

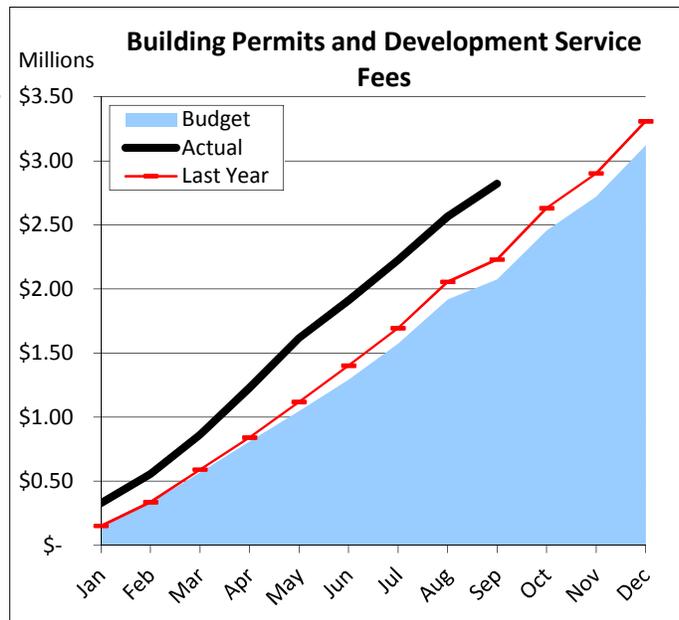
REET	Budget	YTD Actual	Annual % over (under)
Jan	71,786	134,099	86.80%
Feb	269,776	396,328	46.91%
Mar	458,016	624,405	36.33%
Apr	638,196	822,064	28.81%
May	872,560	1,108,012	26.98%
Jun	1,193,556	1,455,902	21.98%
Jul	1,358,006	1,719,709	26.63%
Aug	1,564,134	2,013,764	28.75%
Sep	1,724,294	2,268,082	31.54%
Oct	2,025,764		
Nov	2,367,976		
Dec	2,600,000		

Percent of budget **87.23%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	150,030	327,644	118.39%
Feb	332,264	557,749	67.86%
Mar	569,542	862,909	51.51%
Apr	812,611	1,230,194	51.39%
May	1,049,592	1,616,989	54.06%
Jun	1,295,001	1,910,374	47.52%
Jul	1,573,793	2,225,870	41.43%
Aug	1,921,143	2,566,205	33.58%
Sep	2,075,833	2,821,074	35.90%
Oct	2,460,061		
Nov	2,722,293		
Dec	3,123,413		

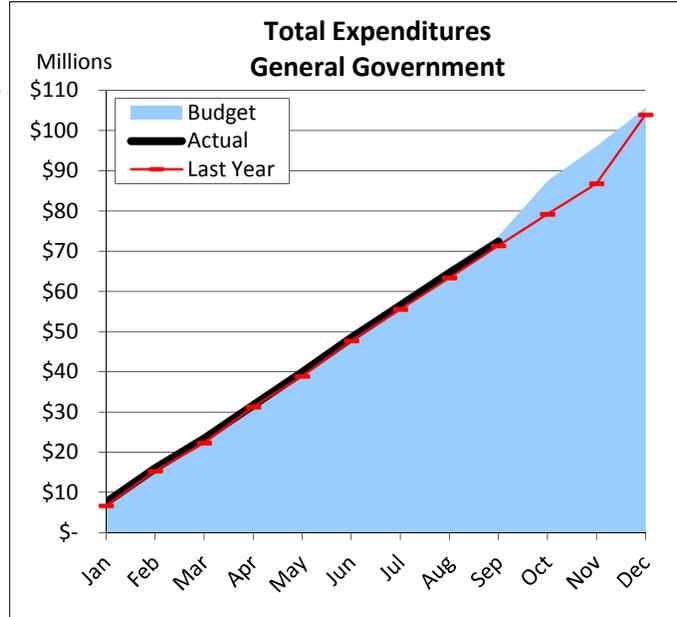
Percent of budget **90.32%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

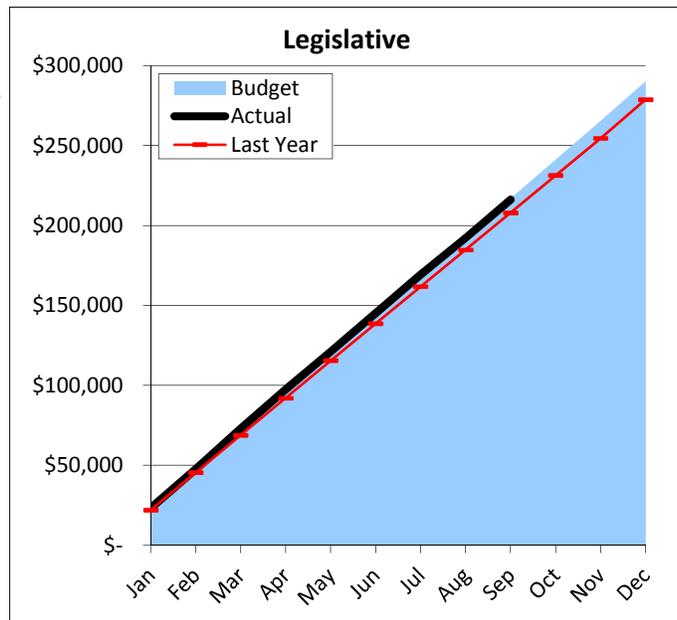
General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,463,801	7,563,322	1.33%
Feb	16,259,347	15,996,818	-1.61%
Mar	23,771,912	23,413,342	-1.51%
Apr	32,103,134	31,631,530	-1.47%
May	40,743,889	39,883,684	-2.11%
Jun	49,545,186	48,473,829	-2.16%
Jul	57,808,775	56,535,685	-2.20%
Aug	65,993,240	64,579,234	-2.14%
Sep	73,894,837	72,338,457	-2.11%
Oct	87,529,180		
Nov	96,164,029		
Dec	105,715,391		

Percent of budget expended **68.43%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,231	23,354	0.53%
Feb	47,551	47,686	0.28%
Mar	71,956	72,806	1.18%
Apr	95,878	97,646	1.84%
May	120,148	121,071	0.77%
Jun	144,309	145,113	0.56%
Jul	168,859	169,210	0.21%
Aug	192,896	192,361	-0.28%
Sep	217,082	216,073	-0.46%
Oct	241,441		
Nov	265,573		
Dec	290,291		

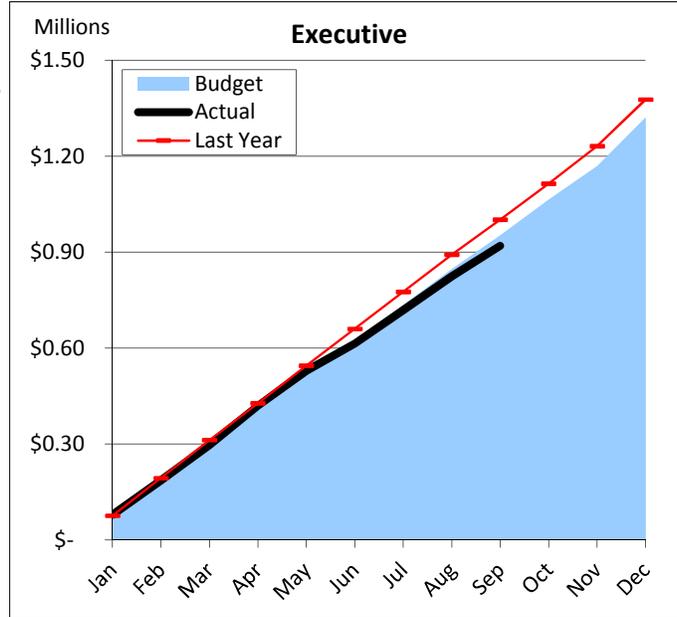
Percent of budget expended **74.43%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

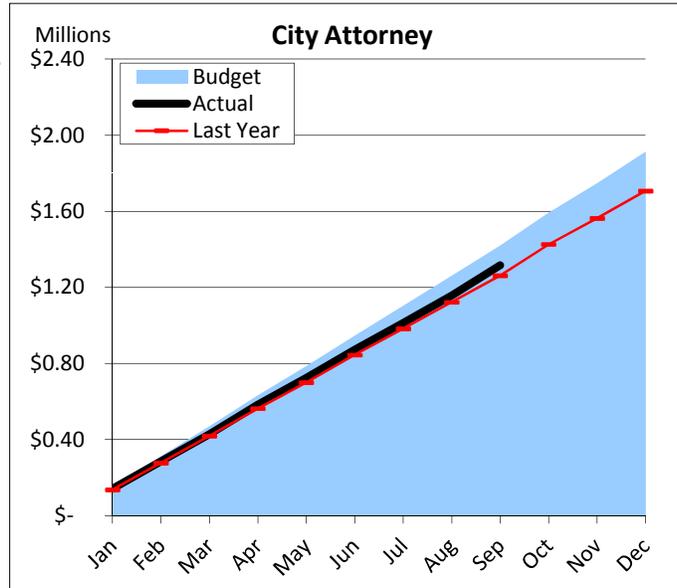
Executive	Budget	YTD Actual	Annual % over (under)
Jan	84,700	78,944	-6.80%
Feb	190,135	186,330	-2.00%
Mar	296,151	297,118	0.33%
Apr	407,614	419,061	2.81%
May	516,918	528,321	2.21%
Jun	623,960	614,036	-1.59%
Jul	735,658	718,411	-2.34%
Aug	847,425	824,425	-2.71%
Sep	953,811	919,138	-3.64%
Oct	1,064,489		
Nov	1,170,013		
Dec	1,322,364		

Percent of budget expended **69.51%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	155,027	141,744	-8.57%
Feb	314,005	285,967	-8.93%
Mar	472,262	427,953	-9.38%
Apr	633,182	584,735	-7.65%
May	787,132	724,478	-7.96%
Jun	947,880	872,824	-7.92%
Jul	1,105,337	1,013,090	-8.35%
Aug	1,263,381	1,157,082	-8.41%
Sep	1,421,095	1,315,727	-7.41%
Oct	1,593,003		
Nov	1,749,576		
Dec	1,915,103		

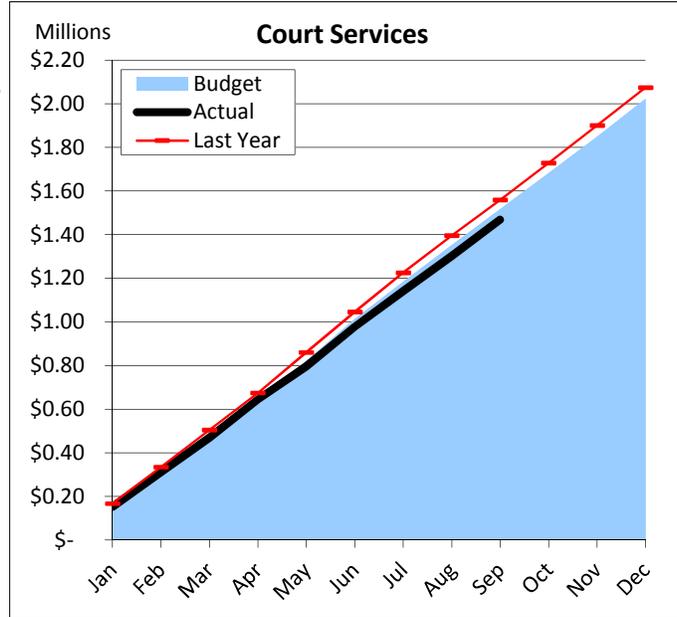
Percent of budget expended **68.70%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

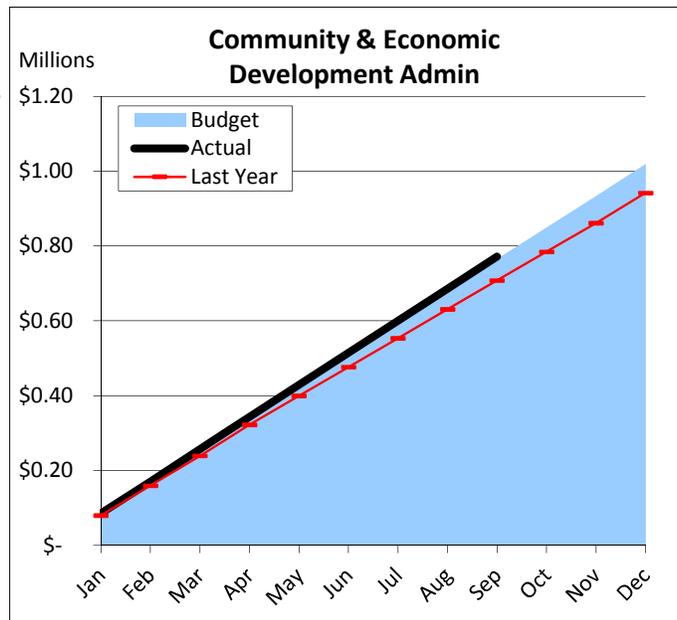
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	161,056	152,280	-5.45%
Feb	321,721	310,767	-3.40%
Mar	485,078	468,698	-3.38%
Apr	650,782	643,564	-1.11%
May	824,039	795,263	-3.49%
Jun	1,016,165	978,124	-3.74%
Jul	1,185,948	1,141,510	-3.75%
Aug	1,354,731	1,302,458	-3.86%
Sep	1,519,505	1,468,967	-3.33%
Oct	1,684,389		
Nov	1,852,716		
Dec	2,026,149		

Percent of budget expended **72.50%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	85,577	85,287	-0.34%
Feb	171,360	170,570	-0.46%
Mar	257,144	256,405	-0.29%
Apr	344,608	344,293	-0.09%
May	428,940	428,857	-0.02%
Jun	513,272	514,481	0.24%
Jul	597,689	600,318	0.44%
Aug	682,197	685,933	0.55%
Sep	766,581	771,885	0.69%
Oct	850,349		
Nov	934,318		
Dec	1,020,208		

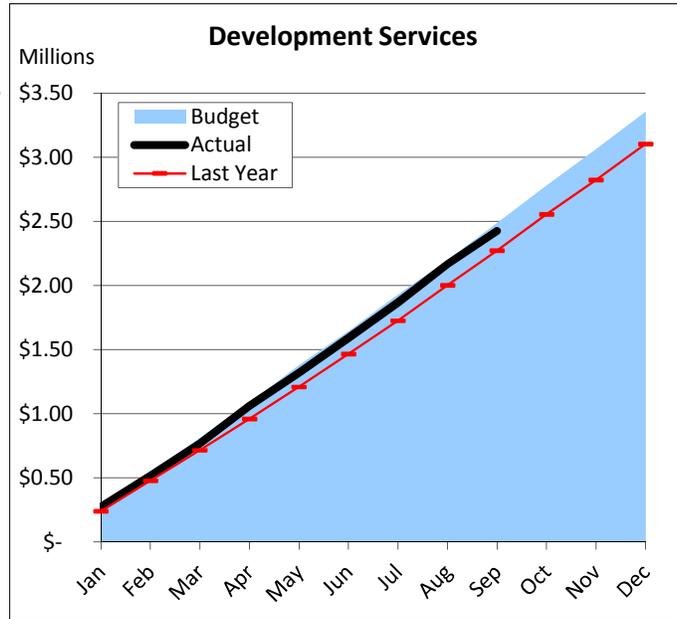
Percent of budget expended **75.66%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

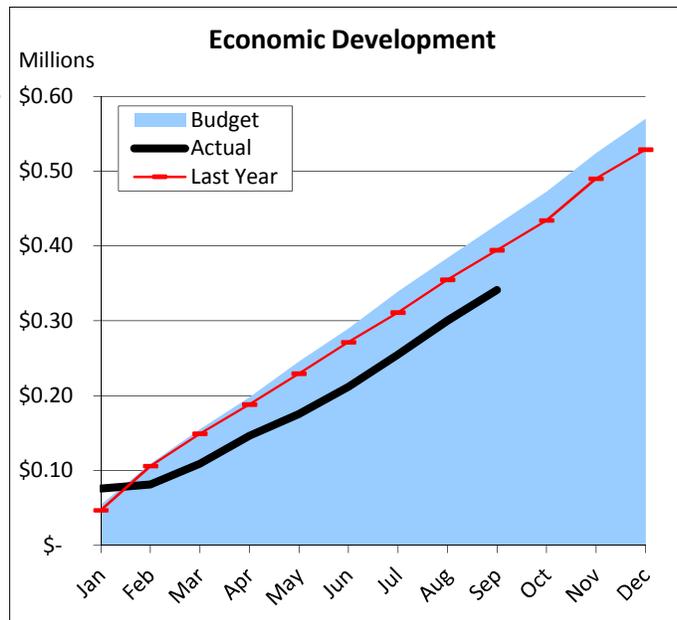
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	267,446	272,362	1.84%
Feb	540,517	515,474	-4.63%
Mar	813,155	768,135	-5.54%
Apr	1,086,172	1,060,776	-2.34%
May	1,379,682	1,319,207	-4.38%
Jun	1,645,056	1,589,997	-3.35%
Jul	1,929,849	1,867,544	-3.23%
Aug	2,201,921	2,165,714	-1.64%
Sep	2,488,019	2,425,328	-2.52%
Oct	2,780,951		
Nov	3,065,780		
Dec	3,358,299		

Percent of budget expended **72.22%**



Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	54,655	75,717	38.54%
Feb	109,521	81,391	-25.68%
Mar	155,477	109,135	-29.81%
Apr	198,321	146,523	-26.12%
May	246,022	175,487	-28.67%
Jun	290,316	211,913	-27.01%
Jul	339,634	254,764	-24.99%
Aug	384,572	300,522	-21.86%
Sep	428,840	341,333	-20.41%
Oct	472,869		
Nov	524,583		
Dec	570,280		

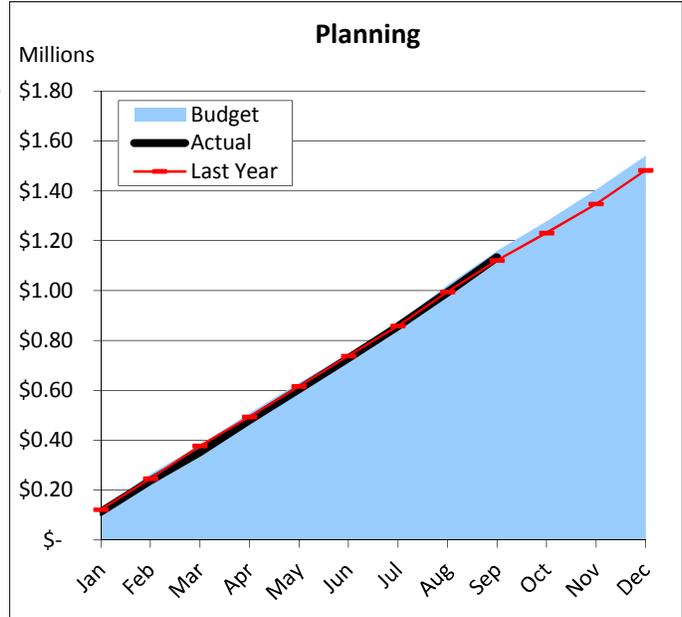
Percent of budget expended **59.85%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

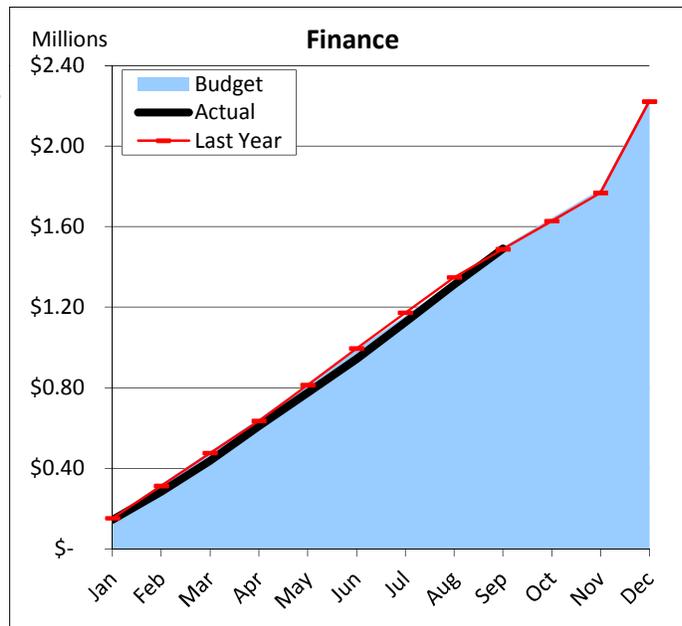
Planning	Budget	YTD Actual	Annual % over (under)
Jan	118,936	112,247	-5.62%
Feb	265,596	237,260	-10.67%
Mar	381,868	350,721	-8.16%
Apr	509,685	480,129	-5.80%
May	630,402	603,248	-4.31%
Jun	748,996	728,944	-2.68%
Jul	870,176	856,640	-1.56%
Aug	1,024,050	993,017	-3.03%
Sep	1,159,558	1,133,145	-2.28%
Oct	1,279,389		
Nov	1,405,692		
Dec	1,541,592		

Percent of budget expended **73.50%**



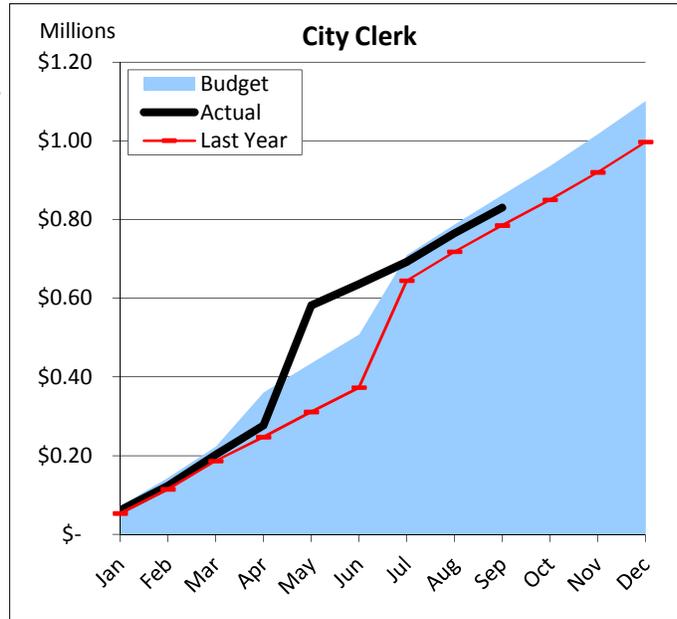
Finance	Budget	YTD Actual	Annual % over (under)
Jan	158,336	144,010	-9.05%
Feb	323,142	284,066	-12.09%
Mar	485,519	437,042	-9.98%
Apr	646,871	610,911	-5.56%
May	815,548	775,564	-4.90%
Jun	991,610	942,750	-4.93%
Jul	1,157,861	1,123,823	-2.94%
Aug	1,335,063	1,312,345	-1.70%
Sep	1,499,653	1,491,143	-0.57%
Oct	1,643,469		
Nov	1,786,254		
Dec	2,242,682		

Percent of budget expended **66.49%**



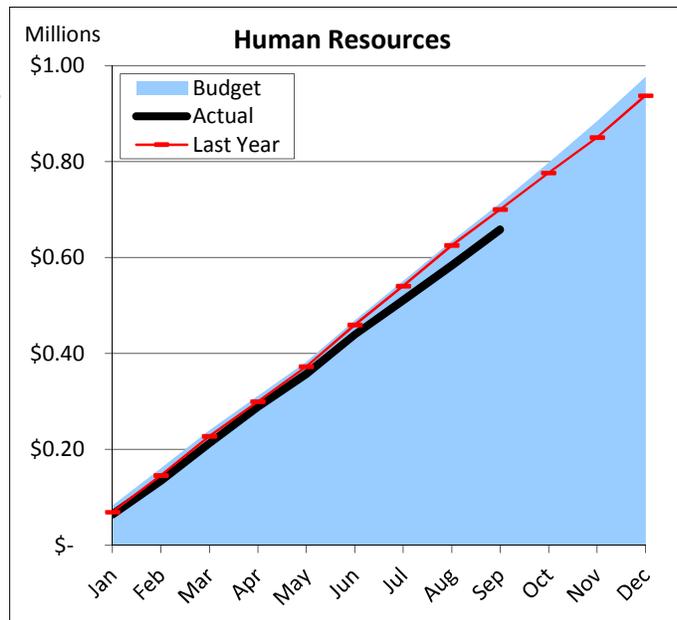
City of Renton Monthly Expenditure Analysis - 2013 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	72,010	61,226	-14.97%
Feb	144,148	123,564	-14.28%
Mar	223,753	202,364	-9.56%
Apr	361,399	277,252	-23.28%
May	435,793	581,575	33.45%
Jun	507,931	636,188	25.25%
Jul	710,263	692,263	-2.53%
Aug	788,236	765,703	-2.86%
Sep	863,409	830,214	-3.84%
Oct	937,218		
Nov	1,017,649		
Dec	1,101,505		



Percent of budget expended **75.37%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	83,400	64,230	-22.99%
Feb	161,123	134,784	-16.35%
Mar	240,261	212,385	-11.60%
Apr	311,770	288,203	-7.56%
May	382,831	357,200	-6.70%
Jun	469,447	439,470	-6.39%
Jul	552,148	510,868	-7.48%
Aug	635,001	583,333	-8.14%
Sep	713,975	658,189	-7.81%
Oct	797,946		
Nov	885,037		
Dec	977,094		

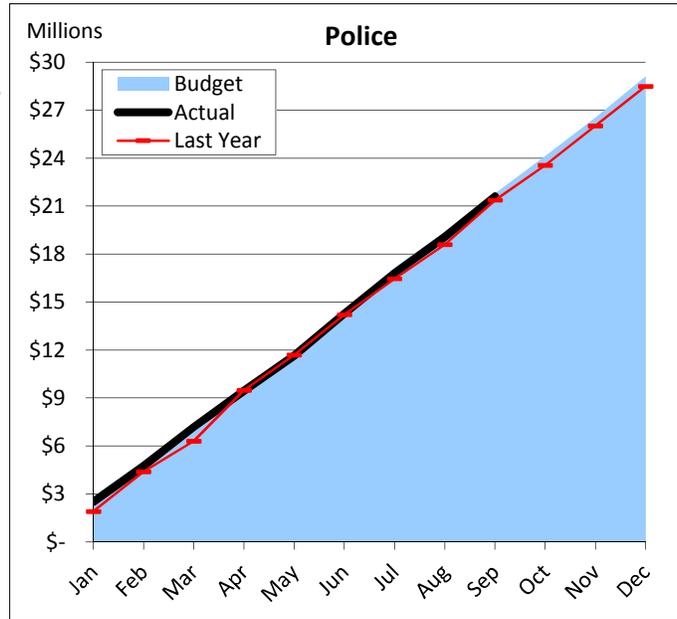


Percent of budget expended **67.36%**

City of Renton Monthly Expenditure Analysis - 2013 Budget Year

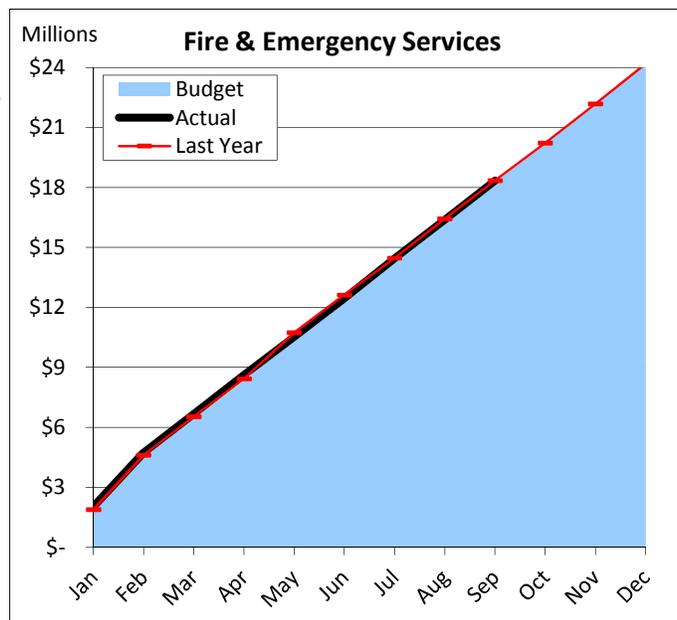
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,428,964	2,521,995	3.83%
Feb	4,822,823	4,737,466	-1.77%
Mar	7,238,322	7,196,803	-0.57%
Apr	9,709,330	9,460,145	-2.57%
May	11,923,689	11,645,035	-2.34%
Jun	14,548,208	14,265,277	-1.94%
Jul	17,149,272	16,827,604	-1.88%
Aug	19,396,212	19,071,306	-1.68%
Sep	21,809,144	21,624,322	-0.85%
Oct	24,138,751		
Nov	26,546,714		
Dec	29,129,201		

Percent of budget expended **74.24%**



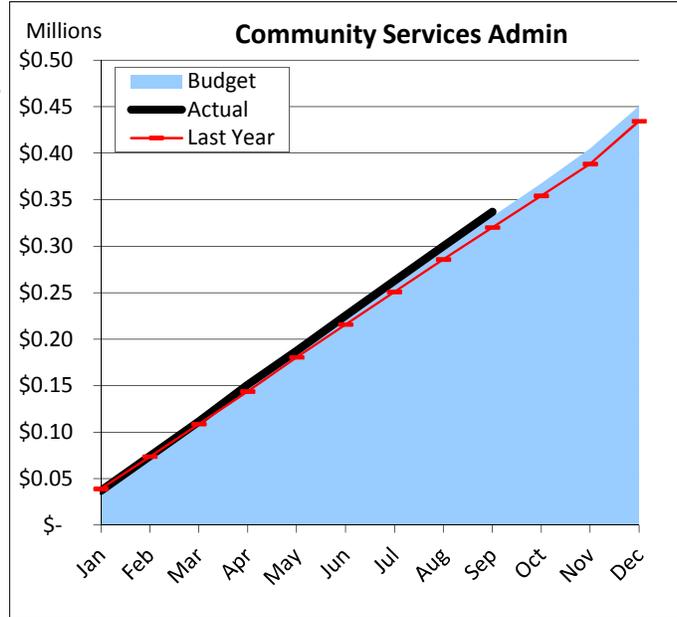
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	1,889,418	2,045,002	8.23%
Feb	4,533,817	4,729,656	4.32%
Mar	6,447,897	6,673,347	3.50%
Apr	8,338,322	8,636,731	3.58%
May	10,511,037	10,518,427	0.07%
Jun	12,419,816	12,459,420	0.32%
Jul	14,337,761	14,457,407	0.83%
Aug	16,384,640	16,390,199	0.03%
Sep	18,359,431	18,346,018	-0.07%
Oct	20,275,751		
Nov	22,207,188		
Dec	24,197,056		

Percent of budget expended **75.82%**

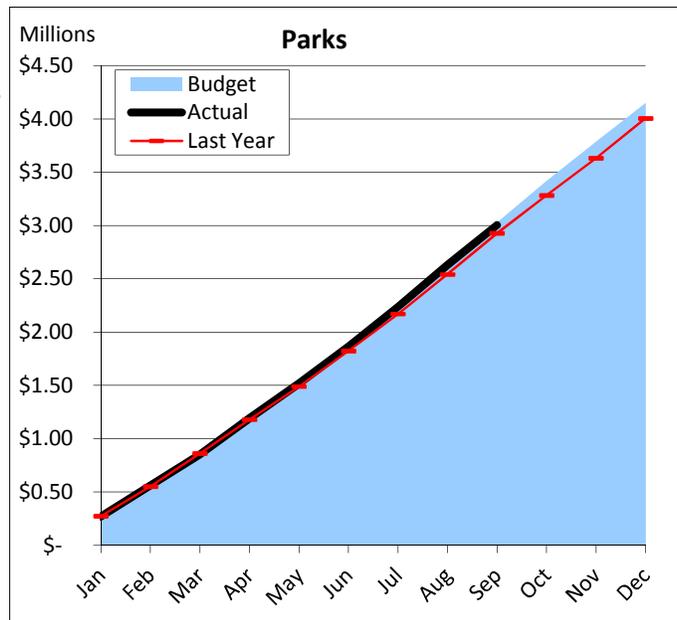


City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,606	37,025	-4.09%
Feb	74,909	74,364	-0.73%
Mar	111,787	111,667	-0.11%
Apr	148,344	150,854	1.69%
May	185,868	187,590	0.93%
Jun	222,528	225,313	1.25%
Jul	259,410	262,830	1.32%
Aug	295,998	299,975	1.34%
Sep	332,176	336,859	1.41%
Oct	367,946		
Nov	405,451		
Dec	450,911		
Percent of budget expended		74.71%	



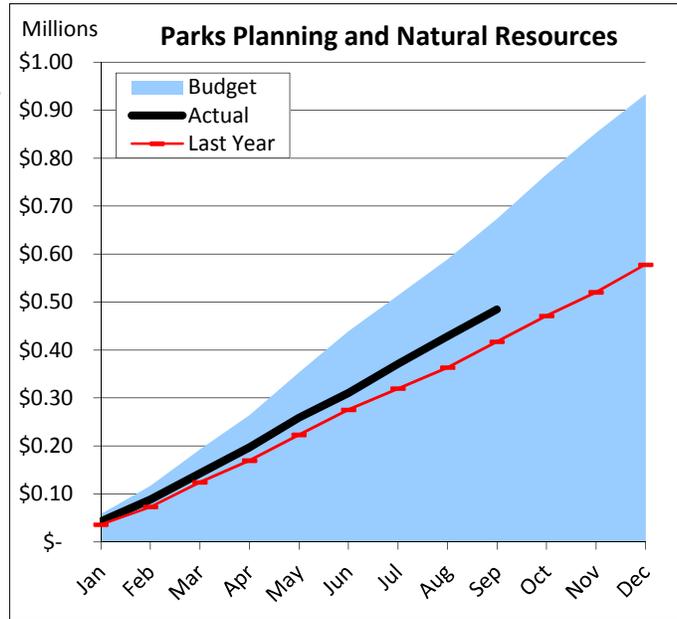
Parks	Budget	YTD Actual	Annual % over (under)
Jan	284,059	269,811	-5.02%
Feb	571,759	563,088	-1.52%
Mar	881,042	851,150	-3.39%
Apr	1,213,451	1,192,965	-1.69%
May	1,544,269	1,515,905	-1.84%
Jun	1,894,848	1,862,252	-1.72%
Jul	2,261,158	2,236,956	-1.07%
Aug	2,638,492	2,631,293	-0.27%
Sep	3,030,537	3,002,198	-0.94%
Oct	3,420,829		
Nov	3,789,095		
Dec	4,153,621		
Percent of budget expended		72.28%	



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

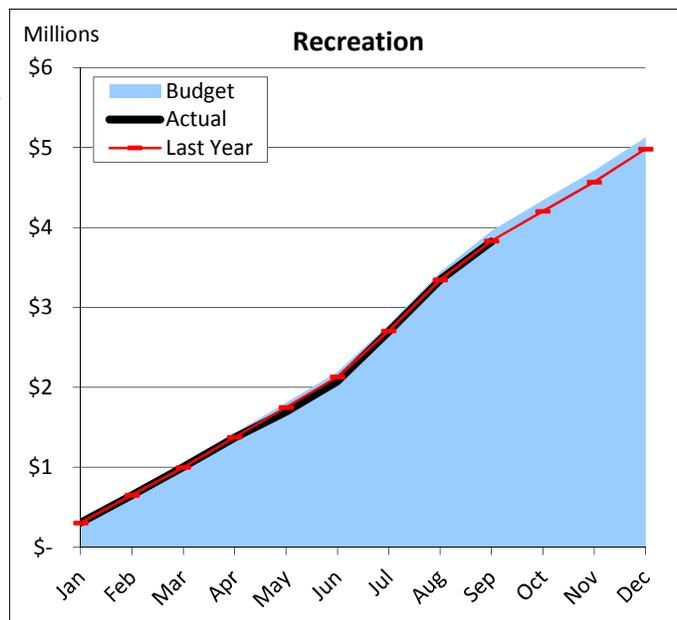
Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	58,219	42,639	-26.76%
Feb	117,758	88,359	-24.97%
Mar	193,484	142,461	-26.37%
Apr	264,742	196,871	-25.64%
May	353,686	258,947	-26.79%
Jun	439,691	310,633	-29.35%
Jul	513,977	370,751	-27.87%
Aug	589,503	428,676	-27.28%
Sep	673,988	484,402	-28.13%
Oct	766,574		
Nov	852,923		
Dec	934,005		

Percent of budget expended **51.86%**



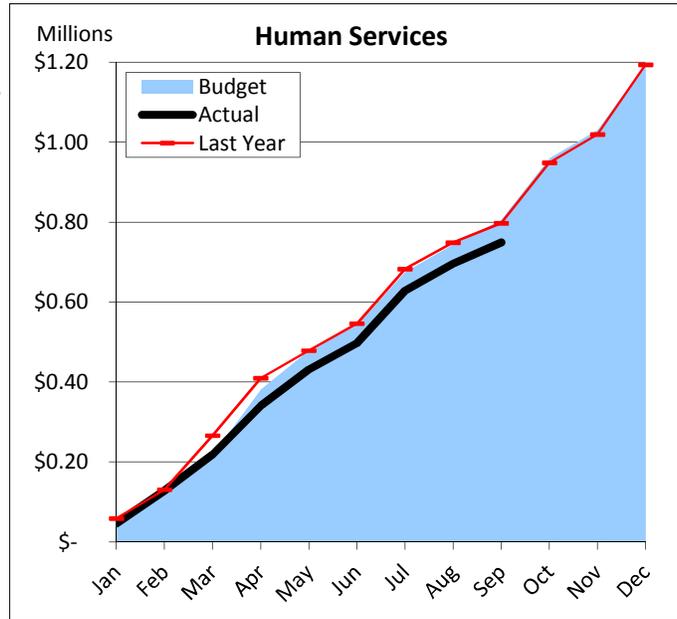
Recreation	Budget	YTD Actual	Annual % over (under)
Jan	343,076	305,989	-10.81%
Feb	697,923	650,023	-6.86%
Mar	1,060,652	1,002,907	-5.44%
Apr	1,435,547	1,371,571	-4.46%
May	1,810,378	1,698,203	-6.20%
Jun	2,195,700	2,075,334	-5.48%
Jul	2,787,526	2,696,025	-3.28%
Aug	3,446,454	3,343,858	-2.98%
Sep	3,960,958	3,822,962	-3.48%
Oct	4,343,623		
Nov	4,714,526		
Dec	5,130,300		

Percent of budget expended **74.52%**

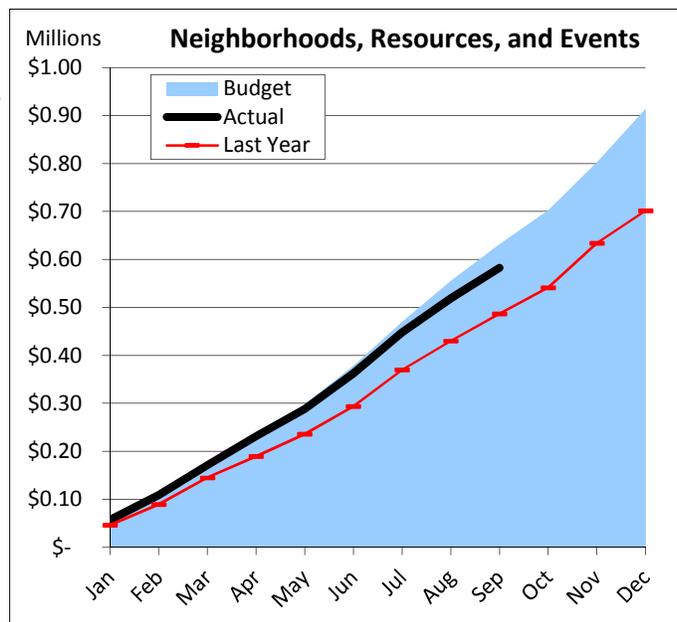


City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	55,141	45,984	-16.61%
Feb	122,303	128,054	4.70%
Mar	217,326	218,002	0.31%
Apr	381,767	340,261	-10.87%
May	479,318	431,038	-10.07%
Jun	542,375	496,606	-8.44%
Jul	674,923	628,351	-6.90%
Aug	744,460	695,514	-6.57%
Sep	805,315	749,137	-6.98%
Oct	959,873		
Nov	1,030,967		
Dec	1,196,052		
Percent of budget expended		62.63%	

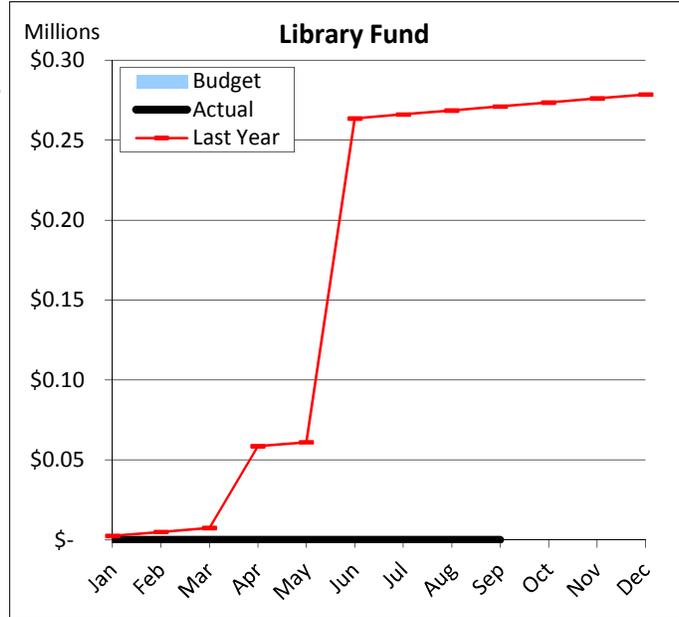


Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	55,854	56,917	1.90%
Feb	109,166	108,774	-0.36%
Mar	172,916	171,351	-0.91%
Apr	236,903	231,744	-2.18%
May	298,441	288,076	-3.47%
Jun	378,699	362,006	-4.41%
Jul	470,110	447,998	-4.70%
Aug	555,842	518,531	-6.71%
Sep	632,165	582,563	-7.85%
Oct	703,188		
Nov	803,370		
Dec	914,955		
Percent of budget expended		63.67%	

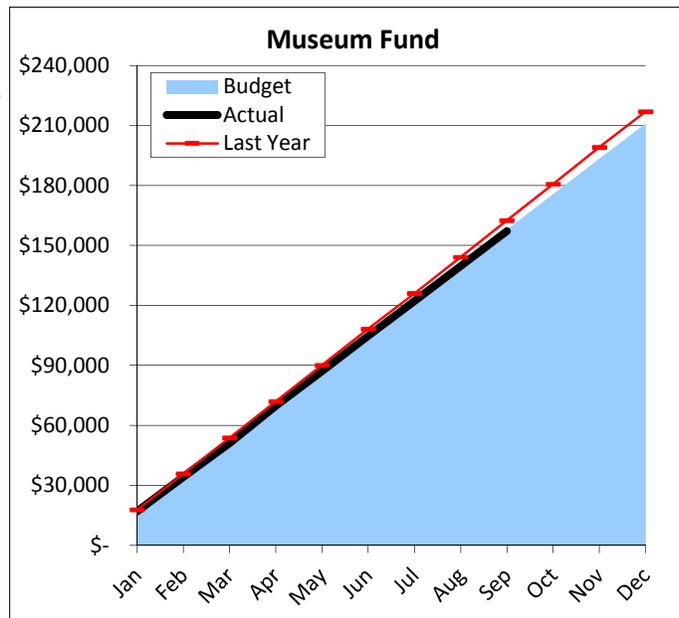


**City of Renton
Monthly Expenditure Analysis - 2013 Budget Year**

Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	-	N/A
Apr	-	-	N/A
May	-	-	N/A
Jun	-	-	N/A
Jul	-	-	N/A
Aug	-	-	N/A
Sep	-	-	N/A
Oct	-	-	N/A
Nov	-	-	N/A
Dec	-	-	N/A
Percent of budget expended			N/A



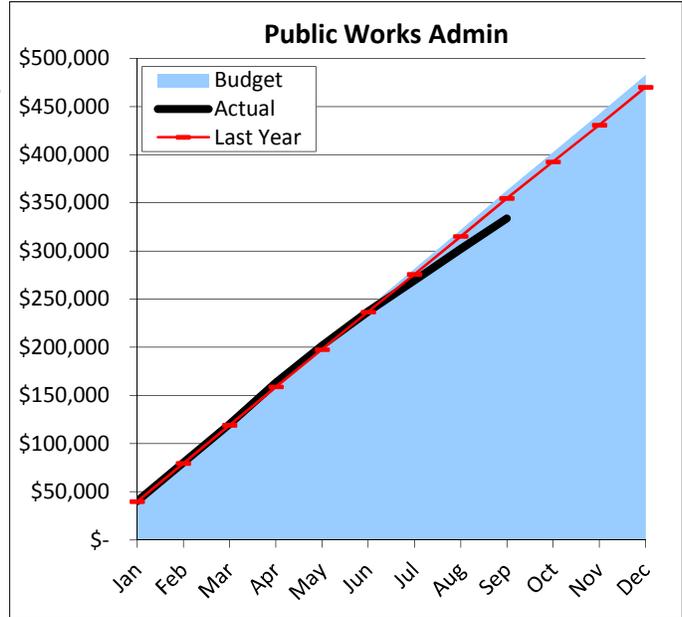
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,250	16,898	-2.04%
Feb	34,747	34,090	-1.89%
Mar	52,190	51,213	-1.87%
Apr	69,816	69,807	-0.01%
May	87,358	87,136	-0.25%
Jun	105,057	104,728	-0.31%
Jul	122,568	122,060	-0.41%
Aug	140,200	139,638	-0.40%
Sep	158,058	157,141	-0.58%
Oct	175,778		
Nov	193,585		
Dec	211,080		
Percent of budget expended			74.45%



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

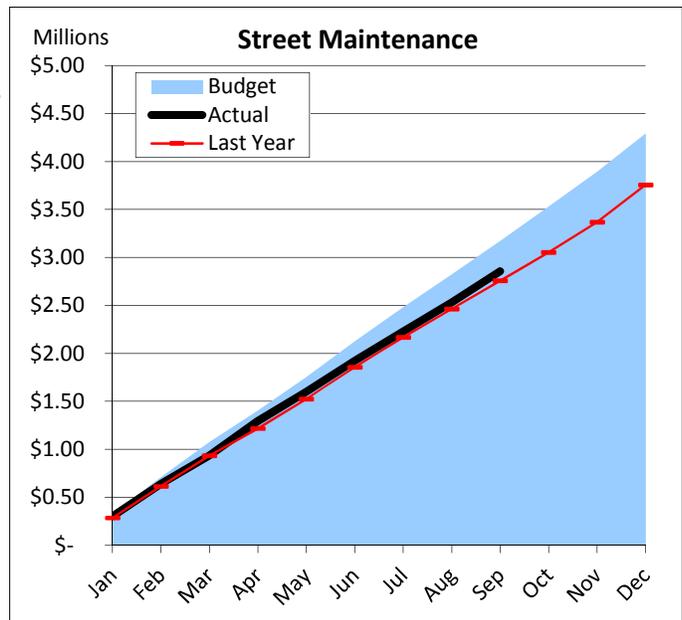
Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,394	39,971	-1.05%
Feb	80,618	79,912	-0.88%
Mar	120,971	119,866	-0.91%
Apr	161,356	163,297	1.20%
May	201,472	202,081	0.30%
Jun	241,508	237,314	-1.74%
Jul	281,724	269,323	-4.40%
Aug	322,247	301,882	-6.32%
Sep	363,226	333,688	-8.13%
Oct	402,909		
Nov	442,662		
Dec	483,035		

Percent of budget expended **69.08%**



Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	333,344	302,270	-9.32%
Feb	713,983	641,518	-10.15%
Mar	1,077,703	937,528	-13.01%
Apr	1,405,768	1,294,196	-7.94%
May	1,756,371	1,600,743	-8.86%
Jun	2,128,477	1,924,036	-9.61%
Jul	2,485,951	2,229,390	-10.32%
Aug	2,826,956	2,532,782	-10.41%
Sep	3,174,309	2,856,379	-10.02%
Oct	3,531,791		
Nov	3,898,668		
Dec	4,294,894		

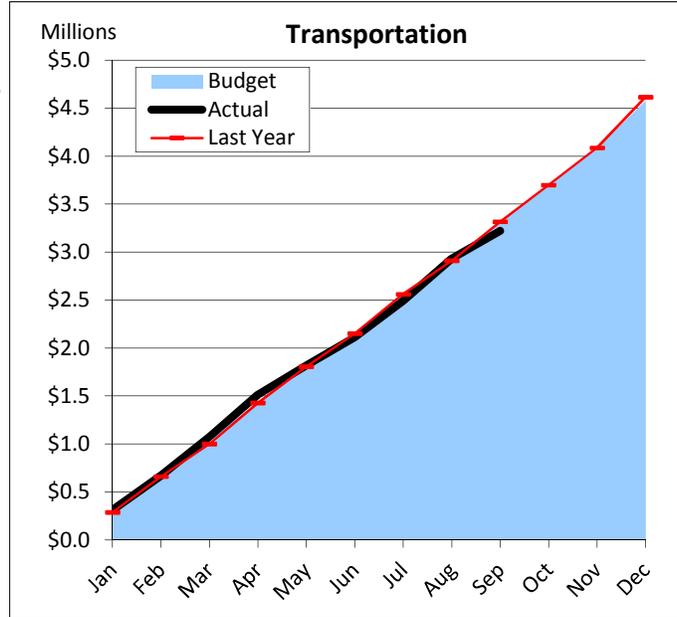
Percent of budget expended **66.51%**



City of Renton Monthly Expenditure Analysis - 2013 Budget Year

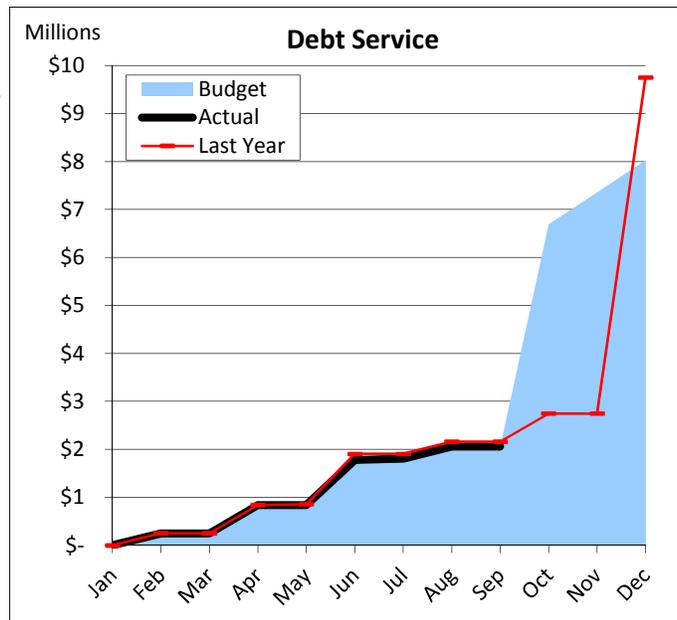
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,590	311,908	4.11%
Feb	677,729	670,659	-1.04%
Mar	1,055,244	1,074,529	1.83%
Apr	1,434,200	1,512,690	5.47%
May	1,803,617	1,819,302	0.87%
Jun	2,165,731	2,113,464	-2.41%
Jul	2,562,459	2,490,033	-2.83%
Aug	2,933,871	2,933,793	0.00%
Sep	3,312,264	3,219,909	-2.79%
Oct	3,700,291		
Nov	4,085,694		
Dec	4,579,081		

Percent of budget expended **70.32%**



Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	250,317	250,317	0.00%
Mar	250,317	250,317	0.00%
Apr	835,676	835,676	0.00%
May	835,676	835,676	0.00%
Jun	1,776,589	1,776,589	0.00%
Jul	1,808,239	1,808,239	0.00%
Aug	2,058,556	2,058,556	0.00%
Sep	2,058,808	2,058,808	0.00%
Oct	6,695,236		
Nov	7,364,759		
Dec	8,034,283		

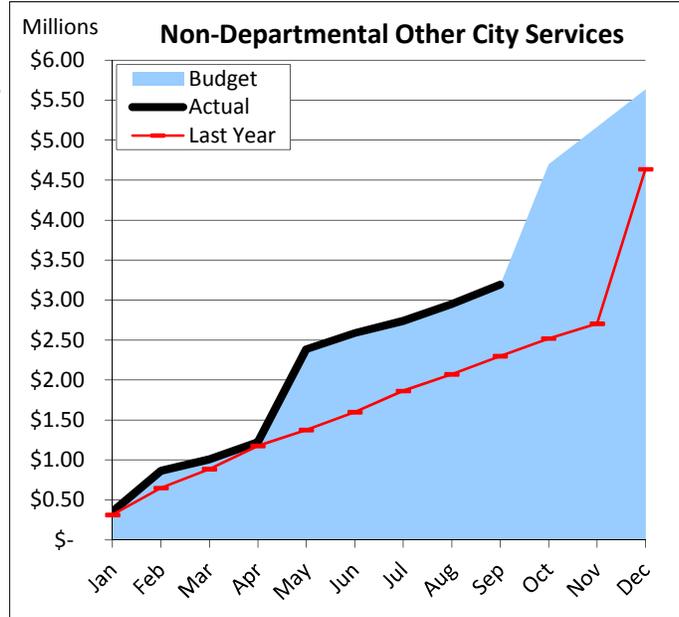
Percent of budget expended **25.63%**



City of Renton
Monthly Expenditure Analysis - 2013 Budget Year

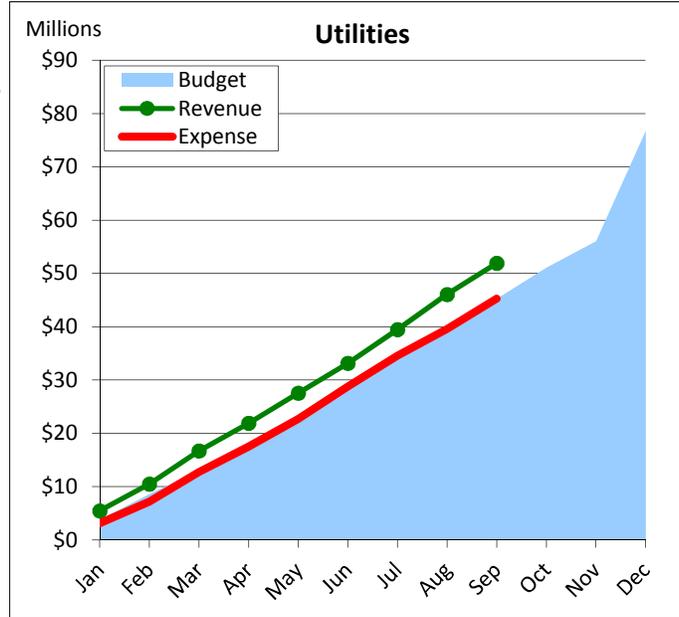
Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	355,512	355,512	0.00%
Feb	862,677	862,677	0.00%
Mar	1,009,438	1,009,438	0.00%
Apr	1,221,630	1,221,630	0.00%
May	2,385,254	2,385,254	0.00%
Jun	2,587,016	2,587,016	0.00%
Jul	2,740,276	2,740,276	0.00%
Aug	2,950,337	2,950,337	0.00%
Sep	3,192,930	3,192,930	0.00%
Oct	4,701,125		
Nov	5,171,238		
Dec	5,641,350		

Percent of budget expended **56.60%**



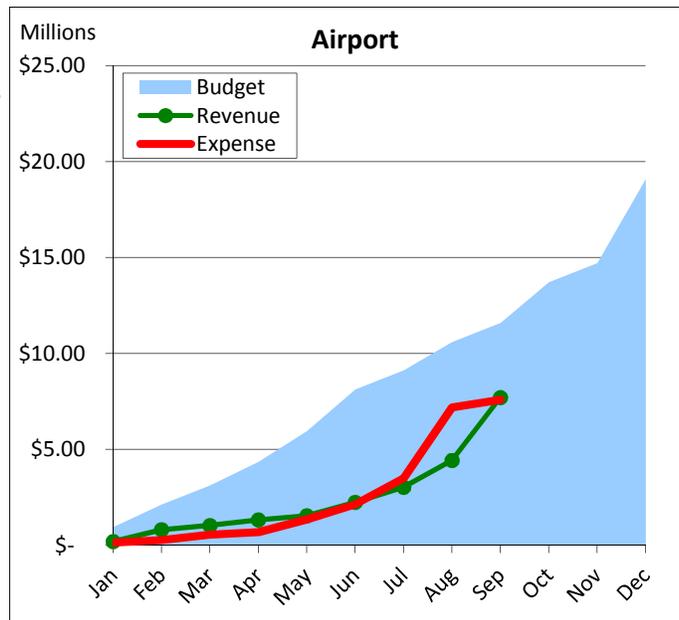
**City of Renton
Monthly Enterprise Fund Financial Report - 2013 Budget Year**

Utilities	Budget	Revenue	Expense
Jan	3,829,376	5,451,016	3,091,235
Feb	8,589,616	10,484,839	7,162,971
Mar	13,047,174	16,704,949	12,742,494
Apr	17,968,338	21,897,618	17,525,965
May	22,562,679	27,540,401	22,717,408
Jun	29,148,341	33,144,751	28,759,364
Jul	35,053,685	39,459,369	34,603,156
Aug	40,236,656	46,050,162	39,527,809
Sep	45,248,315	51,921,474	45,278,284
Oct	51,131,985		
Nov	56,094,010		
Dec	76,780,407		



Percent of budget expended **59.55%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	952,240	197,380	132,655
Feb	2,122,025	816,583	272,568
Mar	3,125,407	1,033,561	551,940
Apr	4,353,586	1,326,892	679,773
May	5,959,035	1,542,344	1,344,469
Jun	8,128,195	2,240,528	2,131,340
Jul	9,129,859	3,029,040	3,486,489
Aug	10,602,682	4,424,167	7,184,207
Sep	11,598,621	7,702,430	7,576,205
Oct	13,711,677		
Nov	14,718,494		
Dec	19,082,957		



Percent of budget expended **39.70%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2013 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	138,483	59,391	129,801
Feb	283,549	161,197	254,957
Mar	587,345	291,654	404,017
Apr	749,859	505,367	579,467
May	958,900	747,089	721,090
Jun	1,133,021	1,010,936	914,581
Jul	1,331,819	1,404,992	1,099,310
Aug	1,513,051	1,694,229	1,422,736
Sep	1,688,936	1,982,981	1,659,746
Oct	1,864,635		
Nov	2,024,142		
Dec	2,632,848		



Percent of budget expended

63.04%

Note: Operations and Capital