

M E M O R A N D U M

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DATE: February 24, 2014

TO: Don Persson, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

**SUBJECT: December 2013 Financial Status Report**

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At the end of December, general governmental revenues show \$2.1 million or 2% over budget. Revenues sources that are higher than expected are: property tax (\$244k); sales tax (\$212k); sales tax annexation credit (\$299k); utility taxes (\$181k); real estate excise tax (\$1.3 million); building permits & development service fees (\$378k); public safety services including FD25 & FD40 contacts (\$123k); interfund services (\$151k); and other miscellaneous (\$168k). On the down side, the revenue sources that are underperforming the year to date budget are: gambling taxes (\$280k below); culture/recreation services (\$124k below); fines/penalties (\$292k below); seizure funds (\$130k below, restricted to drug enforcement only and is not available for general operating purposes) and interest (\$322k below).

General government expenditures showed a favorable variance of \$2.6 million or 2.5%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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# Monthly Financial Report December 2013

General Governmental Funds Summary of Sources and Uses	2011		2012		2013			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Original Budget	Adjusted Budget	YTD Actual	Favorable (Unfavorable)	%
								\$	
<b>Beginning Fund Balance</b>	\$ 11,407,119	\$ 11,407,119	\$ 11,057,551	\$ 11,057,551	\$ 10,751,945	\$ 15,575,839	\$ 15,575,839	-	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	32,357,894	32,357,894	33,466,364	33,466,364	31,741,366	32,241,366	32,485,690	244,324	0.8%
Sales Tax	17,729,731	17,729,731	18,564,670	18,564,670	18,604,000	20,204,000	20,416,372	212,373	1.1%
Sales Tax - Annexation Credit	2,033,954	2,033,954	2,208,492	2,208,492	2,119,680	2,119,680	2,418,789	299,109	14.1%
Criminal Justice Sales Tax	1,809,757	1,809,757	1,924,470	1,924,470	1,932,500	1,932,500	2,091,174	158,674	8.2%
Natural Gas Use Tax	249,407	249,407	272,530	272,530	300,000	300,000	263,660	(36,340)	-12.1%
Admission Tax	308,200	308,200	311,054	311,054	308,000	308,000	327,258	19,258	6.3%
Franchise Fees	1,234,448	1,234,448	1,262,188	1,262,188	1,260,000	1,260,000	1,312,727	52,727	4.2%
Electricity Tax	5,166,711	5,166,711	5,211,111	5,211,111	5,468,000	5,218,000	5,155,789	(62,211)	-1.2%
Natural Gas Utility Tax	1,848,806	1,848,806	1,669,967	1,669,967	1,656,000	1,456,000	1,550,900	94,900	6.5%
Transfer Station	297,474	297,474	330,607	330,607	300,000	300,000	397,596	97,596	32.5%
TV Cable	1,385,275	1,385,275	1,423,664	1,423,664	1,477,648	1,477,648	1,481,779	4,131	0.3%
Telephone	966,827	966,827	1,056,420	1,056,420	1,000,000	1,000,000	917,021	(82,979)	-8.3%
Cellular Phone	2,054,183	2,054,183	2,183,853	2,183,853	2,200,000	2,000,000	2,050,312	50,312	2.5%
City Utilities	3,516,179	3,516,179	3,806,281	3,806,281	3,849,014	3,849,014	3,964,989	115,975	3.0%
Leasehold Excise Tax	162,593	162,593	158,849	158,849	145,000	145,000	164,637	19,637	13.5%
Gambling Excise Tax	1,671,414	1,671,414	1,691,209	1,691,209	1,600,000	1,600,000	1,319,585	(280,415)	-17.5%
Real Estate Excise Tax	2,074,059	2,074,059	2,811,902	2,811,902	2,600,000	2,600,000	4,131,665	1,531,665	58.9%
Less: CIP REET	(400,000)	(400,000)	(943,792)	(943,792)	(500,000)	(500,000)	(700,000)	(200,000)	40.0%
EMS Levy	868,873	868,873	885,781	885,781	900,000	900,000	916,361	16,361	1.8%
Business License Fees	442,451	442,451	444,680	444,680	533,067	533,067	503,766	(29,301)	-5.5%
Animal Licenses and Spec Events Permits	92,385	92,385	91,835	91,835	90,000	90,000	99,411	9,411	10.5%
Building Permits & Development Svc Fees	2,912,928	2,912,928	3,552,369	3,552,369	3,080,188	3,623,413	4,001,625	378,212	10.4%
Intergov't (Grants, State Shared, etc)	4,737,323	4,737,323	4,593,185	4,593,185	2,670,330	4,042,227	3,863,974	(178,253)	-4.4%
Fire District 25 and 40 Contracts	6,110,668	6,110,668	6,155,621	6,155,621	5,865,056	5,865,056	5,726,895	(138,161)	-2.4%
Public Safety	484,985	484,985	485,899	485,899	380,229	419,229	680,581	261,352	62.3%
Culture and Recreation	1,493,540	1,493,540	1,494,165	1,494,165	1,633,486	1,618,486	1,494,580	(123,906)	-7.7%
Interfund/Interdept-Services	3,070,506	3,070,506	3,311,715	3,311,715	3,004,214	3,313,830	3,464,913	151,083	4.6%
Fines and Penalties	1,163,602	1,163,602	1,046,246	1,046,246	1,108,500	1,108,500	1,137,140	28,640	2.6%
Photo Enforcement	1,897,782	1,897,782	1,976,203	1,976,203	1,950,000	1,950,000	1,629,524	(320,476)	-16.4%
Seizure Funds - Federal/State/Local	83,220	83,220	37,941	37,941	180,693	180,693	50,639	(130,054)	-72.0%
Interests and Other Earnings	107,183	107,183	342,424	342,424	645,300	745,300	423,609	(321,691)	-43.2%
Rents, Leases, and Concessions	744,834	744,834	822,428	822,428	657,929	650,929	734,530	83,601	12.8%
Contributions and Donations	196,586	196,586	124,082	124,082	87,000	94,665	84,320	(10,345)	-10.9%
Other Miscellaneous	529,147	529,147	564,571	564,571	516,369	516,369	684,187	167,818	32.5%
Other Financing Sources (Transfer-In, etc)	1,073,507	1,073,507	5,118,188	5,118,188	250,000	274,868	299,527	24,659	9.0%
<b>Total Operating Revenues</b>	<b>100,476,431</b>	<b>100,476,431</b>	<b>108,457,170</b>	<b>108,457,170</b>	<b>99,613,569</b>	<b>103,437,840</b>	<b>105,545,527</b>	<b>2,107,688</b>	<b>2.0%</b>
<b>OPERATING EXPENDITURES</b>									
Council	271,236	271,236	278,768	278,768	289,114	290,291	289,911	380	0.1%
Executive	1,566,906	1,566,906	1,377,109	1,377,109	1,318,832	1,322,364	1,240,910	81,454	6.2%
City Attorney	1,596,609	1,596,609	1,706,320	1,706,320	1,872,973	1,915,103	1,922,225	(7,123)	-0.4%
Court Services	2,084,170	2,084,170	2,074,980	2,074,980	2,009,664	2,026,149	2,003,104	23,045	1.1%
Community and Eco Dvlpmnt Admin	929,814	929,814	942,071	942,071	1,017,853	1,040,208	1,047,860	(7,652)	-0.7%
Development Services	2,810,736	2,810,736	3,103,568	3,103,568	2,966,891	3,358,299	3,243,702	114,597	3.4%
Economic Development	659,981	659,981	529,043	529,043	546,986	550,280	467,511	82,768	15.0%
Planning	1,447,781	1,447,781	1,482,233	1,482,233	1,454,717	1,541,592	1,510,707	30,885	2.0%
Finance	2,134,667	2,134,667	2,221,882	2,221,882	1,952,608	2,242,682	2,274,147	(31,465)	-1.4%
City Clerk <sup>1</sup>	796,758	796,758	997,434	997,434	1,056,822	1,101,505	1,020,822	80,683	7.3%
Human Resources	888,252	888,252	937,412	937,412	971,207	977,094	904,182	72,912	7.5%
Police	24,737,346	24,737,346	25,004,580	25,004,580	24,833,698	25,379,201	24,946,784	432,418	1.7%
Jail Services	6,206,735	6,206,735	3,489,616	3,489,616	3,750,000	3,750,000	3,814,042	(64,042)	-1.7%
Fire	22,511,597	22,511,597	24,173,315	24,173,315	24,043,143	24,639,458	24,444,372	195,085	0.8%
Community Services Admin	416,284	416,284	434,558	434,558	448,556	454,878	452,146	2,732	0.6%
Parks	3,829,676	3,829,676	4,004,054	4,004,054	4,109,908	4,155,186	4,024,756	130,430	3.1%
Parks Planning & Natural Resources	551,423	551,423	577,934	577,934	662,852	934,005	829,250	104,755	11.2%
Recreation	4,974,002	4,974,002	4,982,229	4,982,229	5,070,152	5,120,246	4,846,970	273,276	5.3%
Human Services	1,247,294	1,247,294	1,193,871	1,193,871	1,124,509	1,275,816	1,162,330	113,485	8.9%
Neighborhoods, Resources, & Events	675,534	675,534	701,673	701,673	884,968	914,955	770,841	144,114	15.8%
Library	2,030,000	2,030,000	278,604	278,604	-	-	-	-	0.0%
Museum	210,620	210,620	216,887	216,887	209,903	217,167	209,387	7,780	3.6%
Public Works Admin	452,538	452,538	470,051	470,051	479,503	483,035	426,312	56,723	11.7%
Street Maintenance	3,534,025	3,534,025	3,755,640	3,755,640	4,264,927	4,294,894	3,814,132	480,762	11.2%
Transportation	4,509,066	4,509,066	4,615,160	4,615,160	4,531,004	4,579,081	4,476,854	102,227	2.2%
Debt Service	4,822,566	4,822,566	9,752,337	9,752,337	8,001,433	8,073,283	8,048,508	24,775	0.3%
Non-Departmental and Other	4,930,383	4,930,383	4,637,555	4,637,555	1,741,350	5,641,350	5,475,340	166,010	2.9%
<b>Total Operating Expenditures</b>	<b>100,825,999</b>	<b>100,825,999</b>	<b>103,938,882</b>	<b>103,938,882</b>	<b>99,613,569</b>	<b>106,278,122</b>	<b>103,667,105</b>	<b>2,611,017</b>	<b>2.5%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 11,057,551</b>	<b>\$ 11,057,551</b>	<b>\$ 15,575,840</b>	<b>\$ 15,575,840</b>	<b>\$ 10,751,945</b>	<b>\$ 12,735,557</b>	<b>\$ 17,454,262</b>	<b>\$ 4,718,705</b>	<b>37.1%</b>

<sup>1</sup>Hearing Examiner is reported under City Clerk

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through December 31, 2013. Except as noted, year-to-date budgeted (adjusted) revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 74% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

December’s collection is \$443k, making the total year-to-date collection \$32 million or 100.8% of the total budget. In comparison to the previous year, the City collected \$981k or 3% less. Compared to the budget, the City is above projections by \$244k or 1%. 2013’s monthly budgets are based on 2010 through 2012 collections. The variance from the monthly budget is due the timing of collections.

Property Tax Revenues							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 149,112	\$ 221,893	\$ 154,945	\$ 5,834	4%	\$ (66,948)	-30%
Feb	85,577	242,361	25,020	(60,557)	-71%	(217,341)	-90%
Mar	880,380	759,716	917,901	37,521	4%	158,184	21%
Apr	10,012,008	8,585,815	9,887,324	(124,683)	-1%	1,301,510	15%
May	6,131,450	6,914,733	5,780,361	(351,089)	-6%	(1,134,372)	-16%
Jun	43,203	70,657	88,480	45,277	105%	17,824	25%
Jul	446,717	221,732	100,047	(346,670)	-78%	(121,685)	-55%
Aug	(51,143)	13,834	58,101	109,245	-214%	44,267	320%
Sep	545,753	422,377	548,071	2,319	0%	125,695	30%
Oct	9,734,384	7,525,042	10,140,892	406,508	4%	2,615,850	35%
Nov	5,123,725	6,932,969	4,341,474	(782,251)	-15%	(2,591,495)	-37%
Dec	365,200	330,238	443,072	77,873	21%	112,835	34%
YTD Total	\$ 33,466,364	\$ 32,241,366	\$ 32,485,690	\$ (980,674)	-3%	\$ 244,324	1%
Annual Total	\$ 33,466,364	\$ 32,241,366					

Sales Tax

December 2013 sales tax receipts totalled \$1.7 million. Compared with the same month last year, it is \$61k or 4% more. Compared to the projected current month’s budget, it is \$18k or 1% below. The year-to-date collection of \$20.4 million is \$1.9 million or 10% more than the prior year and is also \$212k or 1% more than budgeted. The increase is primarily attributed to several major projects underway in both Building Construction and Heavy and Civil projects, which account for \$646k of the budget variance. Another item is a 1-time audit correction in the manufacturing sector for 2012 that reduced activity in 2012 by \$131k. If we remove all of these items, we are \$1 million or 6% over 2012 and \$434k or 2% less than budget.

Local Retail Sales Tax Revenues							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,327,548	\$ 1,535,829	\$ 1,620,555	\$ 293,007	22%	\$ 84,726	6%
Feb	1,923,714	2,091,944	1,962,886	39,173	2%	(129,058)	-6%
Mar	1,303,820	1,497,931	1,536,397	232,577	18%	38,466	3%
Apr	1,370,731	1,576,194	1,509,953	139,222	10%	(66,242)	-4%
May	1,599,184	1,762,738	1,732,058	132,874	8%	(30,680)	-2%
Jun	1,482,794	1,598,730	1,552,807	70,013	5%	(45,923)	-3%
Jul	1,505,142	1,574,693	1,647,860	142,718	9%	73,166	5%
Aug	1,583,903	1,733,831	1,833,347	249,443	16%	99,516	6%
Sep	1,472,566	1,628,004	1,741,262	268,697	18%	113,259	7%
Oct	1,660,941	1,729,689	1,790,411	129,470	8%	60,722	4%
Nov	1,709,049	1,770,504	1,802,768	93,719	5%	32,264	2%
Dec	1,625,280	1,703,913	1,686,069	60,789	4%	(17,844)	-1%
YTD Total	\$ 18,564,670	\$ 20,204,000	\$ 20,416,372	\$ 1,851,702	10%	\$ 212,373	1%
Annual Total	\$ 18,564,670	\$ 20,204,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
New Construction	\$ 1,844,545	\$ 2,647,231	\$ 2,694,710	\$ 850,166	46%	\$ 47,480	2%
Auto Sales	3,361,196	3,668,047	3,731,241	370,045	11%	63,194	2%
General Retail	6,482,942	6,576,429	6,577,601	94,659	1%	1,173	0%
Manufacturing	1,043,859	1,296,515	1,323,363	279,504	27%	26,848	2%
Wholesale	1,169,431	1,173,619	1,174,007	4,576	0%	388	0%
Service	4,221,446	4,331,078	4,362,344	140,898	3%	31,266	1%
Other	441,252	511,082	553,106	111,855	25%	42,024	8%
YTD Total	\$ 18,564,670	\$ 20,204,000	\$ 20,416,372	\$ 1,851,702	10%	\$ 212,373	1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

December utility tax revenues are \$1.5 million, which is \$44k or 3% lower than the same month last year and is also behind the budget by \$17k or 1%. The year-to-date collection is \$15.8 million, which is \$172k or 1% lower than the prior year but is \$181k or 1% higher than the budget.

Utility Tax Revenues								
Year to Date through December								
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget		
	Actual	Budget	Actual	\$	%	\$	%	
Jan	\$ 1,469,178	\$ 1,422,818	\$ 1,277,860	\$ (191,318)	-13%	\$ (144,958)	-10%	
Feb	1,512,539	1,426,084	1,462,236	(50,302)	-3%	36,152	3%	
Mar	1,438,515	1,402,697	1,193,129	(245,387)	-17%	(209,569)	-15%	
Apr	1,384,240	1,350,579	1,545,257	161,017	12%	194,677	14%	
May	1,394,109	1,363,203	1,338,923	(55,185)	-4%	(24,279)	-2%	
Jun	1,108,588	1,104,507	1,189,847	81,259	7%	85,340	8%	
Jul	1,340,939	1,315,082	1,259,713	(81,225)	-6%	(55,369)	-4%	
Aug	1,153,724	1,144,258	1,280,207	126,484	11%	135,950	12%	
Sep	1,301,158	1,284,116	1,433,293	132,136	10%	149,177	12%	
Oct	1,126,772	1,116,965	1,072,773	(53,999)	-5%	(44,192)	-4%	
Nov	1,196,932	1,168,940	1,244,671	47,739	4%	75,732	6%	
Dec	1,527,740	1,501,412	1,484,137	(43,603)	-3%	(17,275)	-1%	
YTD Total	\$ 15,954,432	\$ 15,600,662	\$ 15,782,047	\$ (172,386)	-1%	\$ 181,385	1%	
Annual Total	\$ 15,954,432	\$ 15,600,662						

The table below breaks out Utility Tax by source.

Utility Tax by Type	2012	2013 Bgt	YTD Act	Change 2013/2012		2013 Act vs Bgt	
Electrical	\$ 5,211,111	\$ 5,218,000	\$ 5,155,789	\$ (55,322)	-1%	\$ (62,211)	-1%
Natural Gas	1,942,497	1,756,000	1,814,561	(127,936)	-7%	58,561	3%
Cell	2,183,853	2,000,000	2,050,312	(133,540)	-6%	50,312	3%
Phone	1,056,420	1,000,000	917,021	(139,399)	-13%	(82,979)	-8%
Cable	1,423,664	1,477,648	1,481,779	58,114	4%	4,131	0%
Transfer Station	330,607	300,000	397,596	66,989	20%	97,596	33%
City Utilities	3,806,281	3,849,014	3,964,989	158,708	4%	115,975	3%
YTD Total	\$ 15,954,432	\$ 15,600,662	\$ 15,782,047	\$ (172,386)	-1%	\$ 181,385	1%
Annual Total	\$ 15,954,432	\$ 15,600,662					
YTD as % of	100%	100%					

Other Taxes

Real Estate Excise Tax

The City collected \$1.2 million in Real Estate Excise Tax revenues (REET) for December. This is \$997k or 397% above the same month last year and is also \$1.1 million or 684% more than the current month's budget. The year-to-date collection is \$4.1 million, which is \$1.3 million or 47% more than the prior year and is also \$1.5 million or 59% above the budget. The large receipt in December is due to 3 large transactions that netted the City about \$1 million more than anticipated.

Real Estate Excise Tax Revenues							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 77,631	\$ 78,153	\$ 134,099	\$ 56,468	73%	\$ 55,946	72%
Feb	214,137	215,578	262,229	48,092	22%	46,651	22%
Mar	203,583	204,953	228,077	24,494	12%	23,124	11%
Apr	194,868	196,179	197,659	2,791	1%	1,480	1%
May	253,446	255,151	285,948	32,501	13%	30,796	12%
Jun	347,179	349,515	347,890	711	0%	(1,625)	0%
Jul	177,839	179,036	263,807	85,967	48%	84,771	47%
Aug	222,933	224,433	294,056	71,123	32%	69,623	31%
Sep	173,212	174,377	254,318	81,106	47%	79,941	46%
Oct	326,027	300,429	272,776	(53,251)	-16%	(27,653)	-9%
Nov	370,123	263,005	342,535	(27,588)	-7%	79,530	30%
Dec	250,922	159,190	1,248,272	997,350	397%	1,089,082	684%
YTD Total	\$ 2,811,902	\$ 2,600,000	\$ 4,131,665	\$ 1,319,763	47%	\$ 1,531,665	59%
Annual Total	\$ 2,811,902	\$ 2,600,000					

Gambling Tax

December's Gambling Tax collections totalled \$151k, which is \$2k or 1% below the same month last year but is \$7k or 5% above the current month's budget. The year-to-date total of \$1.3 million is \$372k or 22% below the year before and is also \$280k or 18% below budget. The decline in revenue is mainly due to payment plans with two (2) establishments that will be paid in full by March 2015. The City is also seeing a decline in overall activity.

Pull tabs overall had a 2% decrease, bingo decreased by 8%, and card-rooms are seeing 35% lower in activities when compared to the prior year.

Gambling Tax Revenue							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 175,959	\$ 166,470	\$ 133,504	\$ (42,455)	-24%	\$ (32,965)	-20%
Feb	143,837	136,080	73,730	(70,107)	-49%	(62,350)	-46%
Mar	98,279	92,979	111,294	13,014	13%	18,315	20%
Apr	156,498	148,058	159,655	3,158	2%	11,598	8%
May	101,088	95,636	97,660	(3,428)	-3%	2,024	2%
Jun	127,372	120,502	60,074	(67,298)	-53%	(60,428)	-50%
Jul	161,244	152,548	89,157	(72,087)	-45%	(63,391)	-42%
Aug	146,526	138,623	99,930	(46,596)	-32%	(38,694)	-28%
Sep	162,540	153,774	116,204	(46,336)	-29%	(37,570)	-24%
Oct	87,494	82,776	112,141	24,647	28%	29,365	35%
Nov	177,352	167,787	114,909	(62,443)	-35%	(52,878)	-32%
Dec	153,019	144,767	151,327	(1,692)	-1%	6,560	5%
YTD Total	\$ 1,691,209	\$ 1,600,000	\$ 1,319,585	\$ (371,624)	-22%	\$ (280,415)	-18%
Annual Total	\$ 1,691,209	\$ 1,600,000					

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$1.3 million or 104% of the budget. This is \$51k or 4% higher than the prior year and is also \$53k or 4% above the projected year-to-date budget.

Franchise Fees Revenue							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 300,392	\$ 299,872	\$ 314,269	\$ 13,877	5%	\$ 14,397	5%
Feb	-	-	200	200	100%	200	100%
Mar	-	-	892	892	100%	892	100%
Apr	299,534	299,015	311,986	12,452	4%	12,971	4%
Jul	305,065	304,536	315,694	10,630	3%	11,158	4%
Oct	309,001	308,466	321,202	12,200	4%	12,736	4%
Dec	48,195	48,111	48,484	289	1%	373	1%
YTD Total	\$ 1,262,188	\$ 1,260,000	\$ 1,312,727	\$ 50,540	4%	\$ 52,727	4%
Annual Total	\$ 1,262,188	\$ 1,260,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October of each year. October 2013 collections represent activities conducted during the 3<sup>rd</sup> quarter of 2013. The year-to-date collection of \$327k is \$17k or 5% more than the prior year and is also \$20k or 6% more than the budget.

Admission Tax Revenue							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 73,420	\$ 72,699	\$ 82,440	\$ 9,020	12%	\$ 9,741	13%
Feb	934	925	-				
Apr	80,352	79,563	70,311	(10,041)	-12%	(9,252)	-12%
Jul	81,104	80,307	87,473	6,370	8%	7,166	9%
Aug	-	-	76	76	100%	76	100%
Oct	74,001	73,275	85,616	11,615	16%	12,342	17%
Nov	-	-	1,192	1,192	100%	1,192	100%
Dec	1,244	1,232	149	(1,095)	-88%	(1,083)	-88%
YTD Total	\$ 311,054	\$ 308,000	\$ 327,258	\$ 17,138	5%	\$ 20,182	6%
Annual Total	\$ 311,054	\$ 308,000					

**Licenses and Permits**

**Building Permits and Development Service Fees**

Building Permits and Development Service Fee revenues totalled \$348k in December. The year-to-date development fees revenue of \$4 million is \$449k or 13% more than the year before and is also \$378k or 10% higher than budget. The higher than expected fees are due to collecting more in general building permits, electrical permits, street excavations, and plan check fees.

Building Permits and Development Service Fees							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 174,925	\$ 185,998	\$ 327,584	\$ 152,659	87%	\$ 141,586	76%
Feb	200,852	214,820	230,039	29,187	15%	15,220	7%
Mar	281,861	283,121	305,085	23,224	8%	21,964	8%
Apr	265,286	281,570	367,165	101,879	38%	85,595	30%
May	292,030	270,456	386,735	94,705	32%	116,280	43%
Jun	300,624	279,642	293,386	(7,239)	-2%	13,743	5%
Jul	308,608	321,387	314,991	6,382	2%	(6,396)	-2%
Aug	376,862	384,971	340,270	(36,592)	-10%	(44,701)	-12%
Sep	196,517	182,841	254,799	58,281	30%	71,958	39%
Oct	431,934	452,825	440,169	8,235	2%	(12,656)	-3%
Nov	288,899	302,483	393,258	104,359	36%	90,775	30%
Dec	433,968	463,300	348,144	(85,824)	-20%	(115,156)	-25%
YTD Total	\$ 3,552,369	\$ 3,623,413	\$ 4,001,625	\$ 449,255	13%	\$ 378,212	10%
Annual Total	\$ 3,552,369	\$ 3,623,413					

**Business Licenses**

Business Licenses totalled \$4k for December, which is \$839 or 25% above the same month last year and is also \$168 or 4% above the current month's budget. The year-to-date Business Licenses revenue of \$504k is \$59k or 13% above the prior year but is \$29k or 5% lower than the budget. The variance for July is due to correcting the percentages distributed between the General fund and Transportation CIP fund.

Business Licenses							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 88,676	\$ 106,302	\$ 95,381	\$ 6,705	8%	\$ (10,921)	-10%
Feb	24,251	29,071	40,658	16,407	68%	11,587	40%
Mar	4,927	5,906	12,441	7,515	153%	6,535	111%
Apr	89,003	106,694	102,648	13,644	15%	(4,047)	-4%
May	2,645	3,171	33,354	30,709	1161%	30,183	952%
Jun	3,377	4,048	5,701	2,324	69%	1,653	41%
Jul	98,553	118,142	52,586	(45,967)	-47%	(65,556)	-55%
Aug	14,550	17,442	29,210	14,661	101%	11,769	67%
Sep	3,197	3,833	4,236	1,039	32%	403	11%
Oct	99,644	119,450	109,998	10,354	10%	(9,452)	-8%
Nov	12,484	14,965	13,342	858	7%	(1,623)	-11%
Dec	3,372	4,042	4,211	839	25%	168	4%
YTD Total	\$ 444,680	\$ 533,067	\$ 503,766	\$ 59,086	13%	\$ (29,301)	-5%
Annual Total	\$ 444,680	\$ 533,067					

**Intergovernmental**

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts’ 25 and 40 contracts compose 89% of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$11.7 million or 99% of the budget.

Intergovernmental	2012	2013 Bgt	YTD Act	Change 2013/2012	2013 Act vs Bgt
Fire District #25	\$ 1,397,433	\$ 1,200,000	\$ 1,183,558	\$ (213,875)	-15%
Fire District #40	4,758,188	4,665,056	4,543,337	(214,851)	-5%
State Shared Revenue	4,825,202	4,208,000	4,701,889	(123,313)	-3%
Federal Grants	981,308	1,460,478	1,034,828	53,520	5%
State Grants	160,964	94,324	63,711	(97,254)	-60%
Other Grants/Intgovt	156,189	97,754	39,929	(116,260)	-74%
ARRA Grants	393,992	114,171	114,792	(279,201)	-71%
<b>Total Rev YTD</b>	<b>\$ 12,673,276</b>	<b>\$ 11,839,783</b>	<b>\$ 11,682,043</b>	<b>\$ (991,233)</b>	<b>-8%</b>
<b>Total Rev Annual</b>	<b>\$ 12,673,276</b>	<b>\$ 11,839,783</b>			
YTD %	100%	100%	99%		

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

**State Shared Revenues**

State Shared Revenue collections totalled \$4.7 million since the start of the year. Compared to the prior year, State Shared Revenues are below by \$123k or 3%. Compared to the projected budget, the City is collecting \$494k or 12% more. The higher than expected (but lower than prior year) collection is due to collecting more than anticipated Criminal Justice Sales Tax, the low budget of Criminal Justice’s High Crime and the higher than expected collections for Liquor Profits. The reason for the decline in Liquor Excise Tax is also due to the passage of Initiative 1183. Starting October 2012, the State will divert all Liquor Excise Taxes that would normally be distributed to local governments to their State General Fund for one year. The City will not receive these excise taxes in January 2013, April 2013 and July 2013. On the October 2013 distribution and on, local governments will start receiving their portions of the excise taxes less a \$10 million (per year) transfer from the State Liquor Excise Tax Fund to the State General Fund.

State Shared Revenues							
Year to Date through December							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,924,470	\$ 1,932,500	\$ 2,091,174	\$ 166,704	9%	\$ 158,674	8%
Judicial Contribution	22,632	22,500	22,796	164	1%	296	1%
Crim Just - High Crime	196,270	-	229,636	33,366	17%	229,636	100%
Crim Just - Pop	20,976	-	22,656	1,680	8%	22,656	100%
Crim Just - Spec Prog	78,864	90,000	84,328	5,465	7%	(5,672)	-6%
State DUI	17,397	18,000	17,116	(281)	-2%	(884)	-5%
Liquor Profits	928,773	640,000	846,798	(81,975)	-9%	206,798	32%
Liquor Excise Tax	342,495	220,000	63,108	(279,387)	-82%	(156,892)	-71%
Fuel Tax	1,293,325	1,285,000	1,324,277	30,952	2%	39,277	3%
<b>YTD Total</b>	<b>\$ 4,825,202</b>	<b>\$ 4,208,000</b>	<b>\$ 4,701,889</b>	<b>\$ (123,313)</b>	<b>-3%</b>	<b>\$ 493,889</b>	<b>12%</b>
<b>Annual Total</b>	<b>\$ 4,825,202</b>	<b>\$ 4,208,000</b>					

**Charges for Services**

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 68% of the total revenue in this category. The year-to-date total charges for services are \$7.3 million or 107% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$681k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$195k or 40% more. Compared to the year-to-date budget, the City is \$261k or 62% more. The reason for the large favourable variance with the prior year is due to a different way of accounting for intergovernmental services. Prior to 2013, the City accounted for these services as general intergovernmental. Due to the 2013 Budgeting, Accounting, and Reporting System (BARS) Restructuring Project, the State does not recognize intergovernmental charges for services as separate from charges for services. Of the \$681k received for Public Safety Services, \$154k is for intergovernmental.

Public Safety Services							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 15,229	\$ 13,139	\$ 32,322	\$ 17,093	112%	\$ 19,183	146%
Feb	34,848	30,067	117,056	82,208	236%	86,990	289%
Mar	35,353	30,502	37,079	1,726	5%	6,577	22%
Apr	68,426	59,037	64,009	(4,418)	-6%	4,971	8%
May	42,979	37,082	47,985	5,007	12%	10,904	29%
Jun	31,486	27,166	36,945	5,459	17%	9,779	36%
Jul	54,883	47,353	69,340	14,457	26%	21,988	46%
Aug	34,742	29,975	42,753	8,010	23%	12,777	43%
Sep	36,019	31,077	48,986	12,967	36%	17,909	58%
Oct	37,300	32,182	81,116	43,817	117%	48,934	152%
Nov	33,025	28,493	49,703	16,678	51%	21,210	74%
Dec	61,608	53,155	53,287	(8,322)	-14%	131	0%
YTD Total	\$ 485,899	\$ 419,229	\$ 680,581	\$ 194,682	40%	\$ 261,352	62%
Annual Total	\$ 485,899	\$ 419,229					

Recreation

Recreation revenues totalled \$63k for the current month. Compared to the same month the prior year, the City collected \$2.5k or 4% more. Compared to the projected monthly budget, the City collected \$2.5k or 4% less. The primary reason that recreation fees are lower is due to the new cost recovery policy approved by council in 2012 which reduces or eliminates those programs that do not meet recovery objectives. This revenue reduction translates into a savings of \$273k in the Recreation Division of the Community Services Department.

Recreation							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 62,072	\$ 67,237	\$ 60,546	\$ (1,526)	-2%	\$ (6,690)	-10%
Feb	59,327	64,264	51,160	(8,167)	-14%	(13,104)	-20%
Mar	104,775	113,492	79,491	(25,283)	-24%	(34,001)	-30%
Apr	137,257	148,678	170,541	33,284	24%	21,863	15%
May	139,013	150,580	95,710	(43,303)	-31%	(54,870)	-36%
Jun	149,137	161,546	150,284	1,147	1%	(11,262)	-7%
Jul	260,363	282,026	345,126	84,763	33%	63,100	22%
Aug	262,038	283,841	205,821	(56,217)	-21%	(78,020)	-27%
Sep	107,879	116,855	123,550	15,670	15%	6,694	6%
Oct	85,973	93,126	83,685	(2,288)	-3%	(9,441)	-10%
Nov	65,863	71,343	65,656	(207)	0%	(5,687)	-8%
Dec	60,467	65,498	63,010	2,543	4%	(2,488)	-4%
YTD Total	\$ 1,494,165	\$ 1,618,486	\$ 1,494,580	\$ 416	0%	\$ (123,906)	-8%
Annual Total	\$ 1,494,165	\$ 1,618,486					

Interfund Services

The year-to-date collections for Interfund Services revenues are \$3.5 million. Compared to the prior year, the revenues are over by \$153k or 5%. Compared to the projected budget, the revenues are above by \$151k or 5%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 237,384	\$ 276,153	\$ 265,873	\$ 28,489	12%	\$ (10,279)	-4%
Feb	234,758	276,153	292,362	57,604	25%	16,209	6%
Mar	271,071	276,153	317,998	46,927	17%	41,846	15%
Apr	253,070	276,153	288,610	35,541	14%	12,458	5%
May	291,941	276,153	299,652	7,711	3%	23,499	9%
Jun	275,112	276,153	287,569	12,457	5%	11,417	4%
Jul	217,828	276,153	282,466	64,638	30%	6,314	2%
Aug	345,690	276,153	352,945	7,255	2%	76,793	28%
Sep	273,570	276,153	274,525	955	0%	(1,628)	-1%
Oct	338,304	276,153	352,421	14,117	4%	76,269	28%
Nov	276,902	276,153	286,300	9,398	3%	10,148	4%
Dec	296,085	276,153	164,190	(131,895)	-45%	(111,962)	-41%
YTD Total	\$ 3,311,715	\$ 3,313,830	\$ 3,464,913	\$ 153,197	5%	\$ 151,083	5%
Annual Total	\$ 3,311,715	\$ 3,313,830					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$2.8 million. This is \$294k or 10% lower than a year ago and is also \$292k or 10% below the budget.

Fines and Penalties by Month							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 183,478	\$ 181,746	\$ 153,064	\$ (30,413)	-17%	\$ (28,682)	-16%
Feb	241,050	231,901	247,166	6,116	3%	15,265	7%
Mar	244,379	246,962	275,222	30,842	13%	28,259	11%
Apr	278,972	279,587	318,235	39,264	14%	38,648	14%
May	306,424	310,705	278,783	(27,641)	-9%	(31,922)	-10%
Jun	318,091	312,586	269,334	(48,758)	-15%	(43,252)	-14%
Jul	274,243	277,336	236,571	(37,672)	-14%	(40,765)	-15%
Aug	168,187	171,297	171,565	3,378	2%	268	0%
Sep	179,166	176,075	154,604	(24,562)	-14%	(21,470)	-12%
Oct	278,866	280,183	191,919	(86,947)	-31%	(88,264)	-32%
Nov	247,607	251,568	189,412	(58,195)	-24%	(62,156)	-25%
Dec	339,926	338,553	280,787	(59,139)	-17%	(57,766)	-17%
YTD Total	\$ 3,060,389	\$ 3,058,500	\$ 2,766,663	\$ (293,726)	-10%	\$ (291,837)	-10%
Annual Total	\$ 3,060,389	\$ 3,058,500					

Fines and Penalties by Type							
Year to Date through December							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 9,299	\$ 15,500	\$ 9,824	\$ 525	6%	\$ (5,676)	-37%
Civil Infraction Penalties	621,443	604,500	628,202	6,759	1%	23,702	4%
Civil Parking Infraction Penalties	167,920	190,000	190,997	23,077	14%	997	1%
Photo Enforcement Program	1,976,203	1,950,000	1,629,524	(346,679)	-18%	(320,476)	-16%
Criminal Traffic Misdemeanor Fines	88,457	102,000	101,458	13,001	15%	(542)	-1%
Criminal Non-Traffic Fines	28,462	52,000	50,417	21,955	77%	(1,583)	-3%
Criminal Costs	129,907	122,500	129,724	(183)	0%	7,224	6%
Seizure Funds - Federal/State/Local <sup>1</sup>	37,941	-	-	(37,941)	0%	-	N/A
Non-Court Fines, Forfeitures and Penalties	758	22,000	26,517	25,760	3401%	4,517	21%
YTD Total	\$ 3,060,389	\$ 3,058,500	\$ 2,766,663	\$ (293,726)	-10%	\$ (291,837)	-10%
Annual Total	\$ 3,060,389	\$ 3,058,500					

<sup>1</sup>Seizure Funds are categorized in Miscellaneous for 2013 and on.

Included in the Fines and Penalties revenue budget is \$2 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.6 million. The budget shortfall in January is due to a change in receipting operations that resulted in a 1-month lag for defendant paid infractions. December's receipts recognized 2 month's worth of defendant paid infractions. The budget shortfall starting in June is due to temporary shutting down cameras in construction areas. These revenues should pick up after construction is near completion.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 2 FTEs in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$824k which is represented in the table.

Photo Enforcement Program					
Year to Date through December					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) <sup>1</sup>
Jan	\$ 181,020	\$ 150,459	\$ 73,013	\$ 60,422	\$ 90,037
Feb	145,300	158,685	72,803	60,116	98,568
Mar	142,933	152,959	72,621	60,184	92,775
Apr	176,175	217,923	69,590	60,187	157,736
May	212,766	181,018	72,987	60,361	120,657
Jun	218,587	161,729	72,958	56,521	105,208
Jul	186,121	151,808	73,264	56,398	95,411
Aug	91,365	80,932	72,679	56,345	24,586
Sep	71,743	58,676	49,784	55,930	2,747
Oct	191,799	100,760	64,222	51,130	49,629
Nov	153,910	94,351	64,881	51,346	43,005
Dec	178,282	120,223	64,962	72,494	47,730
YTD Total	\$ 1,950,000	\$ 1,629,524	\$ 823,764	\$ 701,435	\$ 928,089
Annual Total	\$ 1,950,000		\$ 823,764		

<sup>1</sup> Actuals of Revenues and Expenses

**Miscellaneous**

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 71% of the total revenue in this category. The year-to-date total miscellaneous is \$1.6 million. Compared to last year, the revenues are below by \$2.9k. Compared to the projected year-to-date budget, the revenues are under by \$235k or 13%. The table below breaks out miscellaneous revenues by type:

Miscellaneous Revenues by Month							
Year to Date through December							
Month	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 206,151	\$ 163,431	\$ 179,743	\$ (26,408)	-13%	\$ 16,312	10%
Feb	83,823	136,065	76,397	(7,425)	-9%	(59,668)	-44%
Mar	104,421	84,541	147,909	43,488	42%	63,368	75%
Apr	98,164	111,952	92,872	(5,291)	-5%	(19,080)	-17%
May	145,213	112,394	118,719	(26,494)	-18%	6,325	6%
Jun	93,832	113,925	123,441	29,609	32%	9,516	8%
Jul	112,316	95,092	128,246	15,930	14%	33,154	35%
Aug	143,389	131,691	122,652	(20,737)	-14%	(9,038)	-7%
Sep	89,588	100,826	92,799	3,211	4%	(8,027)	-8%
Oct	91,608	75,628	82,288	(9,320)	-10%	6,659	9%
Nov	64,705	56,874	63,945	(760)	-1%	7,071	12%
Dec	397,713	680,168	399,005	1,292	0%	(281,164)	-41%
YTD Total	\$ 1,630,922	\$ 1,862,587	\$ 1,628,017	\$ (2,906)	0%	\$ (234,570)	-13%
Annual Total	\$ 1,630,922	\$ 1,862,587					

Miscellaneous Revenues by Type							
Year to Date through December							
Revenue	2012	2013	2013	2013 vs. 2012		2013 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 342,424	\$ 745,300	\$ 423,609	\$ 81,185	24%	\$ (321,691)	-43%
Rents, Leases, and Concessions	822,428	650,929	734,530	(87,898)	-11%	83,601	13%
Contributions/Donations from Private Sources	124,082	94,665	84,320	(39,762)	-32%	(10,345)	-11%
Other	341,988	191,000	334,918	(7,070)	-2%	143,918	75%
Seizure Funds - Federal/State/Local <sup>1</sup>	-	180,693	50,639	50,639	100%	(130,054)	-72%
YTD Total	\$ 1,630,922	\$ 1,862,587	\$ 1,628,017	\$ (2,906)	0%	\$ (234,570)	-13%
Annual Total	\$ 1,630,922	\$ 1,862,587					

<sup>1</sup>Seizure Funds are categorized in Miscellaneous for 2013 and on.

Rents, leases and concessions are higher than the prior year and budget due to higher than expected picnic shelter rentals, facility rentals at the community center and food concession payments at Coulon Park.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous reimbursements for Fire.

Seizure funds are lower than the budget due to the timing of activity. The use of Seizure Funds is restricted to drug enforcement only and is not available for general operating purposes.

**EXPENSES**

Overall the City has expended 98% of its budgeted (adjusted) general governmental expenditures at the end of December. This is \$2.6 million or 2.5% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

City Attorney department is over the budget by \$7k. This is mainly due to overspending on intermittent salaries and benefits (\$13k) and under spending on supplies/minor equipment (\$6k).

While the majority of the \$2.6 million is savings, approximately \$163k (amount will change based on review) will have to be carried forward/added to 2014 for obligations/services not yet received or been billed and new items needed:

- \$27.5k for archival of records and hazardous material disposal contingency – Administrative Services/Non-Dept
- \$60k for New Market Tax Credit (NMTC) technical service - Community and Economic Development
- \$24k for replacement of neighbourhood trailer grills (2) - Community Services
- \$19k for various conferences/training (including travel/incidentals) – Council/Executive
- \$5k for supplies related to Heart Month grand donation – Fire
- \$4k for remaining photo enforcement enhancements – Police
- \$23k for increased costs of One Regional Card for All (ORCA) program – Public Works

**CASH AND INVESTMENTS –  
4<sup>TH</sup> QUARTER**

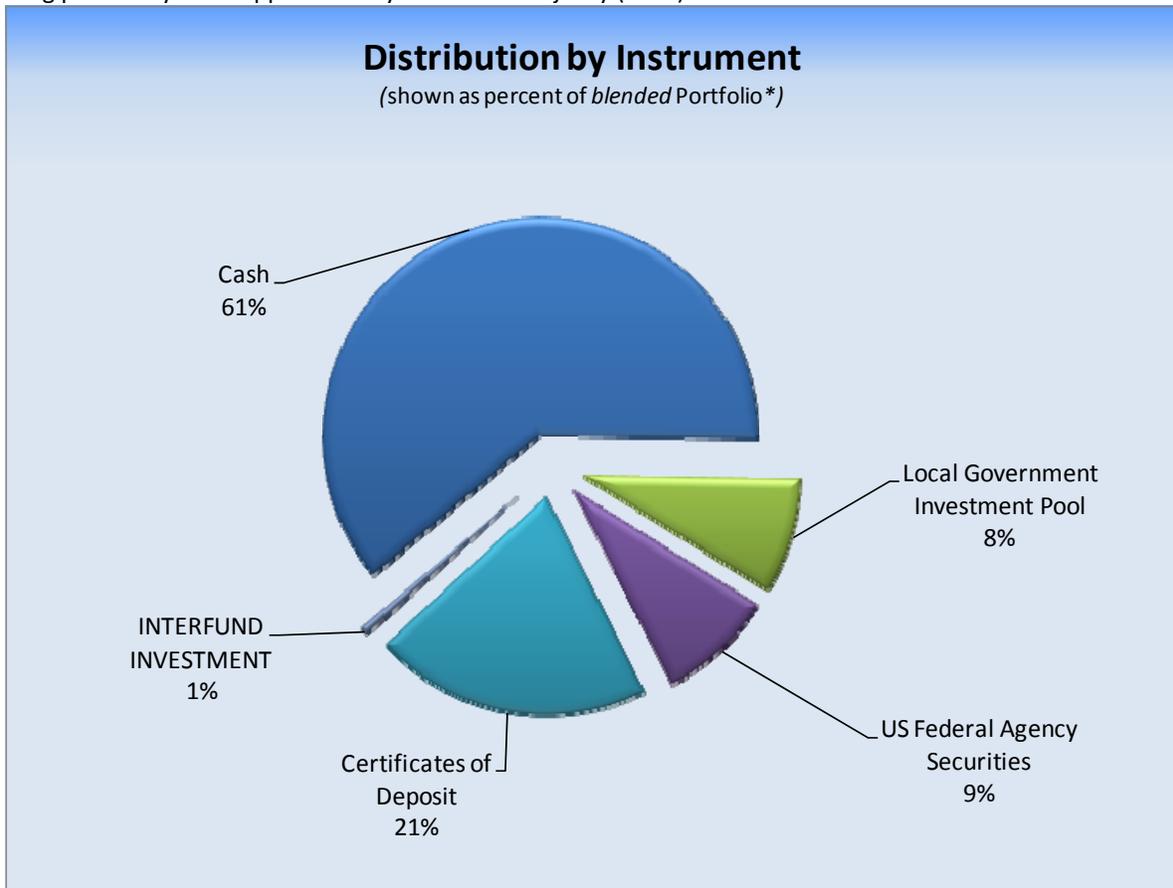
The current cash and investments (C&I) portfolio is provided in the table to the right. The City's current C&I balance is \$115.2 million, of this amount; \$775k is an interfund loan investment (Res 4070) from the insurance fund (502) to the golf course fund (404). This interfund loan is due in full on December 1<sup>st</sup> 2015.

Currently the majority of the portfolio is located in cash deposits (US Bank). The rest is spread out between the State Investment Pool, various certificates of deposits, and the interfund loan.

The existing portfolio yield is approximately .57%. The majority (.28%) is within the cash at US Bank.

By Institution		Deposit Total	Maturity Date	APY	Weighted Yield	Current Allocation of Cash and Investments	Allowed by Policy	Current Principal Balance
Cash	US Bank - Cash	70,659,013	overnight	0.45%	0.39%	61%	N/A	70,659,013
Golf Interfund Loan								
	GOLF '14	383,239	12/1/2014	2.25%	0.02%			
	GOLF '15	391,853	12/1/2015	2.25%	0.03%	1%	N/A	775,092
US Treasury Securities								
	none	-	N/A	N/A	0.00%	0%	100%	-
Local Government Investment Pool								
	State Investment Pool	9,927,865	1/1/2014	0.13%	0.02%	9%	75%	9,927,865
US Federal Agency Securities *								
	FNMA	5,000,000	1/0/1900	1.00%	0.14%			
	FHLMC	2,500,000	10/24/2016	0.90%	0.07%	9%	100%	10,000,000
	FNMA	2,500,000	10/24/2016	1.06%	0.08%			
Certificates of Deposit								
	First Savings Bank Northwest	5,000,000	2/4/2015	0.92%	0.13%			
	First Savings Bank Northwest	5,000,000	2/4/2016	1.02%	0.15%	9%	20%	10,000,000
	Columbia Bank	2,768,975	1/11/2014	0.69%	0.06%			
	Columbia Bank	2,015,400	11/9/2016	0.99%	0.06%	4%	20%	4,784,375
	Fortune Bank (CDARS)	1,516,108	6/14/2014	0.70%	0.03%			
	Fortune Bank (CDARS)	1,000,685	12/18/2014	0.65%	0.02%	2%	20%	2,769,772
	Fortune Bank (traditional)	252,980	12/23/2014	0.85%	0.01%	0%	20%	
	Umpqua Bank	5,209,717	5/18/2014	0.85%	0.13%	5%	20%	5,209,717
	Commencement Bank (CDARS)	1,030,141	9/20/2014	0.65%	0.02%	1%	20%	1,030,141
Commercial Paper								
	none	-	N/A	N/A	0.00%	0.00%	5%	-
<b>TOTAL CASH &amp; INVESTMENTS</b>		<b>\$ 115,155,976</b>						<b>\$ 115,155,976</b>

\*Held in our safekeeping account at BNY Trust and Custody



**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	61,477	49,619	-
Grants / intergovernmental	8,597,763	-	100,563	355	9,316	928,589	-
Charges for services	136,197	1,789,463	15,777,316	16,439,413	9,323,355	8,767,121	15,184,436
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	7,759	-	-	-	568	-	-
Rents, leases, and misc fees	2,411,793	353,001	82,486	144,410	-	-	-
Interest and other misc	7,180	79,633	9,593	527,906	811,690	321,536	5,600
<b>TOTAL REVENUES</b>	<b>11,160,692</b>	<b>2,222,097</b>	<b>15,969,959</b>	<b>17,112,084</b>	<b>10,206,406</b>	<b>10,066,865</b>	<b>15,190,036</b>
<b>EXPENSES:</b>							
Utility billing	-	-	117,678	113,489	85,676	139,415	-
Utility systems	-	-	15,742,713	5,096,260	2,823,030	3,553,219	-
Utility maintenance	-	-	288,566	4,742,487	1,231,509	2,083,606	14,332,361
Transportation	2,155,102	-	-	-	-	-	-
Golf	-	2,022,979	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>2,155,102</b>	<b>2,022,979</b>	<b>16,148,957</b>	<b>9,952,236</b>	<b>4,140,215</b>	<b>5,776,240</b>	<b>14,332,361</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>9,005,590</b>	<b>199,118</b>	<b>(178,999)</b>	<b>7,159,848</b>	<b>6,066,191</b>	<b>4,290,625</b>	<b>857,675</b>
<b>DEBT SERVICE:</b>							
Principal	98,209	374,815	-	1,097,325	796,483	274,840	-
Interest	6,995	25,846	-	667,009	342,361	292,582	-
<b>TOTAL DEBT SERVICE</b>	<b>105,204</b>	<b>400,661</b>	<b>-</b>	<b>1,764,334</b>	<b>1,138,844</b>	<b>567,422</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>9,560,249</b>	<b>19,110</b>	<b>-</b>	<b>2,898,395</b>	<b>2,587,305</b>	<b>1,998,672</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>(13,499)</b>	<b>-</b>	<b>-</b>	<b>7,526</b>	<b>(8,411)</b>	<b>(228,719)</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(673,362)</b>	<b>(220,653)</b>	<b>(178,999)</b>	<b>2,504,645</b>	<b>2,331,631</b>	<b>1,495,812</b>	<b>857,675</b>
<b>BEGINNING FUND BALANCE, Jan 1</b>	<b>2,342,924</b>	<b>539,814</b>	<b>1,523,881</b>	<b>9,846,308</b>	<b>3,196,734</b>	<b>6,014,474</b>	<b>1,745,887</b>
<b>ENDING FUND BALANCE, Dec 31</b>	<b>1,669,562</b>	<b>319,161</b>	<b>1,344,882</b>	<b>12,350,953</b>	<b>5,528,365</b>	<b>7,510,286</b>	<b>2,603,562</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
<b>REVENUES:</b>							
Technology Fee	-	123,357	-	-	-	-	-
Grants / intergovernmental	83	1,024	-	-	-	-	32,467
Charges for services							
Equipment rental m&o	2,732,401	3,053,748	-	-	-	-	-
Print and mail	-	112,409	-	400,683	-	-	-
Communications	-	6,090	73,834	509,570	-	-	-
Facilities	-	-	4,278,735	-	-	-	-
Data cards and cell phones	-	140,409	-	-	-	-	-
IT service contracts	-	438,836	-	-	-	-	-
Interest and other misc	11,100	5,543	3,050	896	54,825	19,737	18,388
Internal service fund misc:							
Vehicle / equipment capital recovery	1,421,790	170,001	-	-	-	-	-
Insurance premiums	-	-	-	-	1,592,032	-	-
Worker's comp/unemployment	-	-	-	-	1,590,164	-	-
Benefit premiums	-	-	-	-	-	9,482,293	1,707,409
Other misc	6,231	12,218	12,026	-	227	107,200	-
Interfund Loan	-	-	-	-	511,666	-	-
Capital contributions	22,930	-	-	-	-	-	-
Disposal of capital assets	91,261	-	-	-	-	-	-
Insurance recoveries	25,000	-	-	-	97,463	2,169	-
<b>TOTAL REVENUES</b>	<b>4,310,796</b>	<b>4,063,635</b>	<b>4,367,645</b>	<b>911,149</b>	<b>3,846,377</b>	<b>9,611,399</b>	<b>1,758,264</b>
<b>EXPENSES:</b>							
Communications	-	-	-	485,367	-	-	-
Equipment rental	2,447,975	-	-	-	-	-	-
Facilities	-	-	3,522,209	-	-	-	-
Healthcare	-	-	-	-	-	10,576,165	-
Information technology	-	3,215,196	-	-	-	-	-
Print and mail	-	-	-	381,488	-	-	-
Retiree healthcare	-	-	-	-	-	-	1,032,725
Risk management	-	-	-	-	-	-	-
Risk management	-	-	-	-	1,721,618	-	-
Unemployment	-	-	-	-	45,330	-	-
Worker's compensation	-	-	-	-	1,436,159	-	-
<b>TOTAL EXPENSES</b>	<b>2,447,975</b>	<b>3,215,196</b>	<b>3,522,209</b>	<b>866,855</b>	<b>3,203,107</b>	<b>10,576,165</b>	<b>1,032,725</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>1,862,821</b>	<b>848,439</b>	<b>845,436</b>	<b>44,294</b>	<b>643,270</b>	<b>(964,766)</b>	<b>725,539</b>
<b>CAPITAL PROJECTS</b>	<b>1,981,423</b>	<b>577,929</b>	<b>303,911</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TRANSFERS IN	331,189	89,130	160,551	-	2,000,000	-	-
TRANSFERS (OUT)	-	-	(383,834)	-	-	-	-
<b>CHANGE IN FUND BALANCE</b>	<b>212,587</b>	<b>359,640</b>	<b>318,242</b>	<b>44,294</b>	<b>2,643,270</b>	<b>(964,766)</b>	<b>725,539</b>
BEGINNING FUND BALANCE, Jan 1	3,722,501	1,856,972	849,472	303,477	4,986,807	7,899,070	6,482,165
<b>ENDING FUND BALANCE, Dec 31</b>	<b>3,935,088</b>	<b>2,216,612</b>	<b>1,167,714</b>	<b>347,771</b>	<b>7,630,077</b>	<b>6,934,304</b>	<b>7,207,704</b>

**FUND BALANCE**

Page 15 shows the ending fund balance as of December 2013. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of December, the City has \$17.5 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 16% of budgeted operating expenditures. This is an increase of \$1.9 million from the year's beginning balance. December's ending fund balance is over the anticipated General Governmental Fund Balance of \$12.7 million by \$4.7 million or 37.1%. The reason for the surplus of fund balance is due to overall revenues being favourable by \$2.1 million and overall expenditures being favourable by \$2.6 million.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [JDThomas@Rentonwa.gov](mailto:JDThomas@Rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through December 31, 2013**

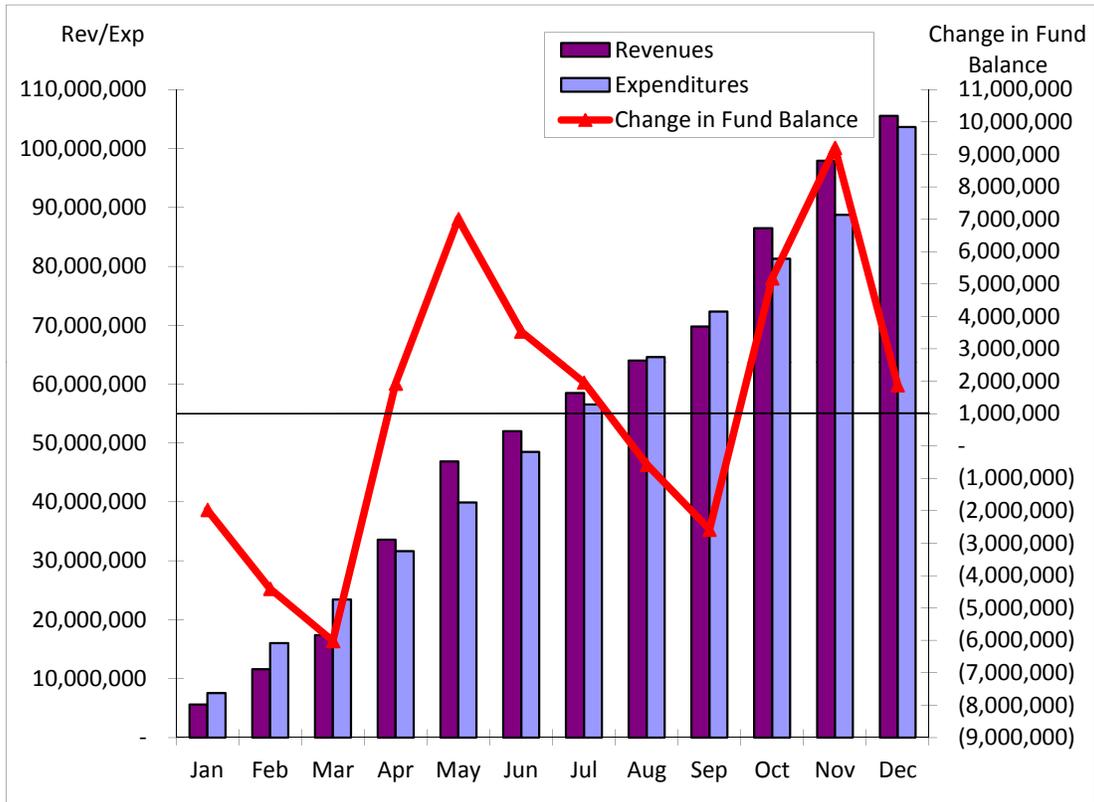
Funds	Balance 01/01/2013	Budgeted Revenue	Revenue 12/31/13	Total Funds Available	Budgeted Expenditure	Expenditure 12/31/13	Ending Balance
<b>GENERAL GOVERNMENT FUNDS:</b>	15,575,839	103,437,840	105,545,527	121,121,366	106,278,122	103,667,105	17,454,262
000 General	10,575,369	74,864,505	77,801,319	88,376,688	77,134,850	75,861,635	12,515,053
001 Community Services	1,891,966	11,080,510	10,921,025	12,812,991	11,320,489	10,688,393	2,124,598
003 Street	1,585,553	8,677,257	8,372,826	9,958,379	8,873,975	8,290,986	1,667,393
004 Community Dev Block Grant	(13,145)	460,832	86,317	73,172	374,577	303,005	(229,834)
005 Museum	52,369	209,903	209,997	262,366	217,167	209,387	52,979
009 Farmers Market	90,520	79,400	65,509	156,029	80,414	57,203	98,826
011 Fire Health & Wellness	55,483	25,000	29,232	84,715	25,000	29,621	55,094
031 Park Memorial	178,367	-	478	178,845	178,367	178,367	478
201 Ltd GO Bonds Gen Govt Debt	829,784	1,749,305	1,753,234	2,583,018	1,749,305	1,749,302	833,717
215 Gen Govt Misc Debt Service	329,573	6,291,128	6,305,590	6,635,163	6,323,978	6,299,206	335,957
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	168,514	643,000	624,175	792,689	600,000	600,000	192,689
108 Leased City Properties	527,677	1,181,123	1,090,184	1,617,861	1,135,845	1,067,974	549,887
110 Hotel Motel	111,256	245,000	314,657	425,913	291,000	240,307	185,606
125 1% For Art	116,142	16,000	11,429	127,571	50,000	29,800	97,771
127 Cable Communication	257,372	85,674	93,131	350,503	85,674	65,870	284,633
135 Springbrook Wetlands Bank	665,828	-	1,785	667,613	-	-	667,613
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	1,540,154	60,000	94,464	1,634,618	700,000	700,000	934,618
304 Fire Mitigation	797,417	25,000	98,748	896,165	250,000	250,000	646,165
305 Transportation Mitigation	292,627	40,000	247,558	540,185	54,000	54,000	486,185
316 Municipal Facilities CIP	3,474,517	4,377,834	3,711,499	7,186,016	7,743,713	2,102,492	5,083,524
317 Transportation CIP	(391,159)	33,586,759	23,827,469	23,436,310	33,146,358	20,749,006	2,687,304
318 So Lake WA Infrastructure Proj	52,073	44,874	44,913	96,986	96,947	87,974	9,012
326 Housing Opportunity	84,359	-	240	84,599	75,000	-	84,599
336 New Library Development	19,143,344	1,830,836	1,850,316	20,993,660	20,974,180	1,421,913	19,571,747
<b>ENTERPRISE FUNDS:</b>							
402 Airport	331,939	1,282,820	1,361,341	1,693,280	1,467,346	1,501,814	191,466
403 Solid Waste Utility	1,523,881	15,700,852	15,969,959	17,493,840	16,177,073	16,148,957	1,344,883
404 Golf Course	291,978	2,530,619	2,221,387	2,513,365	2,689,182	2,479,920	33,445
422 Airport Capital	2,010,985	14,039,720	9,799,352	11,810,337	16,025,599	10,332,239	1,478,098
424 Golf Course Capital	247,836	50,000	50,709	298,545	156,482	12,829	285,716
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	3,722,501	4,261,224	4,641,985	8,364,486	4,295,028	4,429,397	3,935,089
502 Insurance	4,986,807	5,713,764	5,846,378	10,833,185	3,060,718	3,203,107	7,630,078
503 Information Services	1,856,972	4,188,823	4,152,765	6,009,737	5,326,336	3,793,125	2,216,612
504 Facilities	849,472	4,349,946	4,528,196	5,377,668	4,542,713	4,209,954	1,167,714
505 Communications	303,477	877,773	911,149	1,214,626	893,249	866,855	347,771
512 Insurance, Healthcare	7,899,070	9,329,364	9,611,399	17,510,469	10,904,461	10,576,165	6,934,304
522 Insurance, Leoff1 Retirees HC	6,482,165	1,735,684	1,758,263	8,240,428	1,737,782	1,032,725	7,207,703
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,556,003	300,000	427,661	4,983,664	240,475	193,418	4,790,246
<b>ENTERPRISE FUNDS: COMBINED UTILITIES</b>	<b>20,803,403</b>	<b>57,368,442</b>	<b>52,582,916</b>	<b>73,386,319</b>	<b>60,491,286</b>	<b>45,393,155</b>	<b>27,993,164</b>
405 Water Utility	5,449,029	13,402,096	13,068,936	18,517,965	11,034,019	9,994,859	8,523,106
406 Waste Water Utility	1,363,629	6,758,645	6,432,844	7,796,473	5,406,116	5,218,280	2,578,193
407 Surface Water Utility	2,269,771	7,963,326	7,468,577	9,738,348	6,167,448	5,395,988	4,342,360
416 King County Metro	1,745,887	15,126,703	15,190,035	16,935,922	15,126,703	14,332,361	2,603,561
425 Water Utility Construction	4,381,380	3,743,357	4,050,631	8,432,011	8,007,000	4,620,107	3,811,904
426 Waste Water Construction	1,833,105	3,300,000	3,773,563	5,606,668	4,870,000	2,656,495	2,950,173
427 Surface Water Construction	3,744,703	7,074,315	2,598,287	6,342,990	9,880,000	3,175,065	3,167,925
471 Waterworks Rate Stabilization	15,899	-	43	15,942	-	-	15,942

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton  
General Government Financial Position  
2013 Budget Year**

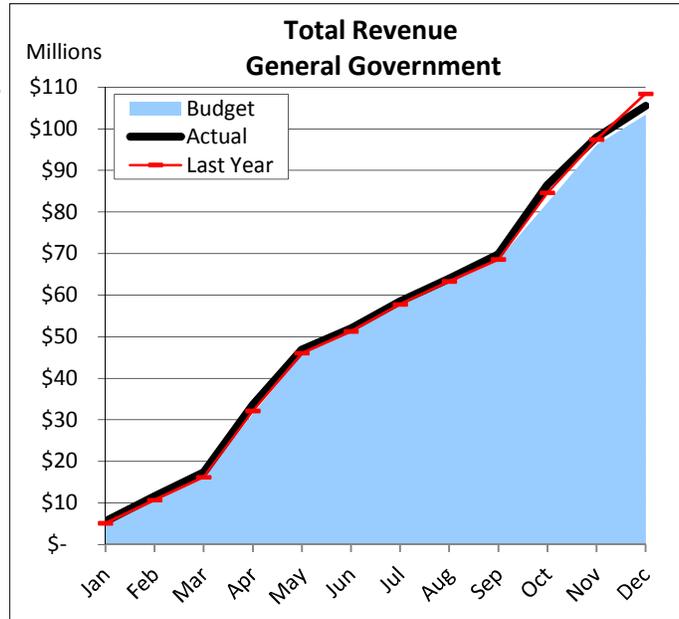
**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				15,575,839
January	5,592,172	7,563,322	(1,971,150)	13,604,689
February	11,590,564	15,996,818	(4,406,254)	11,169,585
March	17,392,180	23,413,342	(6,021,162)	9,554,677
April	33,559,062	31,631,530	1,927,532	17,503,371
May	46,893,848	39,883,684	7,010,164	22,586,003
June	52,007,692	48,473,829	3,533,864	19,109,703
July	58,496,912	56,535,685	1,961,227	17,537,066
August	64,000,182	64,579,234	(579,052)	14,996,787
September	69,756,998	72,338,457	(2,581,459)	12,994,380
October	86,460,206	81,277,689	5,182,517	20,758,356
November	97,939,274	88,737,144	9,202,130	24,777,969
December	105,545,527	103,667,105	1,878,423	17,454,262

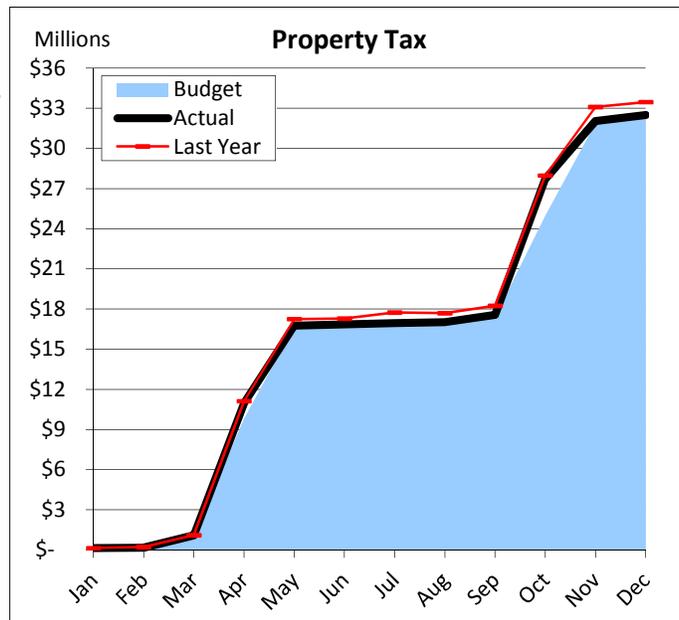


## City of Renton Monthly Revenue Analysis - 2013 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,345,251	5,592,172	4.62%
Feb	11,254,456	11,590,564	2.99%
Mar	16,763,671	17,392,180	3.75%
Apr	31,420,421	33,559,062	6.81%
May	45,813,664	46,893,848	2.36%
Jun	51,134,745	52,007,692	1.71%
Jul	57,389,850	58,496,912	1.93%
Aug	63,398,116	64,000,182	0.95%
Sep	68,600,594	69,756,998	1.69%
Oct	82,297,710	86,460,206	5.06%
Nov	96,190,279	97,939,274	1.82%
Dec	103,437,840	105,545,527	2.04%
Percent of budget		<b>102.04%</b>	

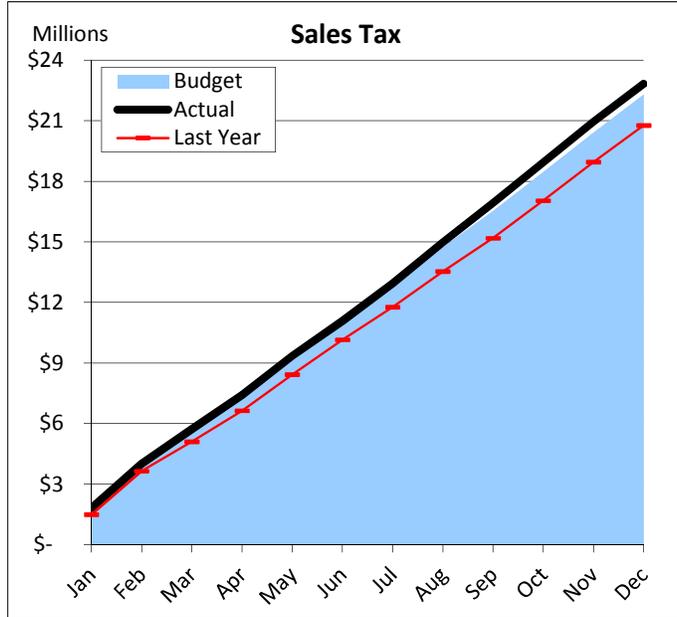


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	221,893	154,945	-30.17%
Feb	464,254	179,965	-61.24%
Mar	1,223,970	1,097,866	-10.30%
Apr	9,809,785	10,985,190	11.98%
May	16,724,518	16,765,551	0.25%
Jun	16,795,175	16,854,032	0.35%
Jul	17,016,907	16,954,079	-0.37%
Aug	17,030,741	17,012,180	-0.11%
Sep	17,453,117	17,560,252	0.61%
Oct	24,978,160	27,701,144	10.90%
Nov	31,911,128	32,042,618	0.41%
Dec	32,241,366	32,485,690	0.76%
Percent of budget		<b>100.76%</b>	



## City of Renton Monthly Revenue Analysis - 2013 Budget Year

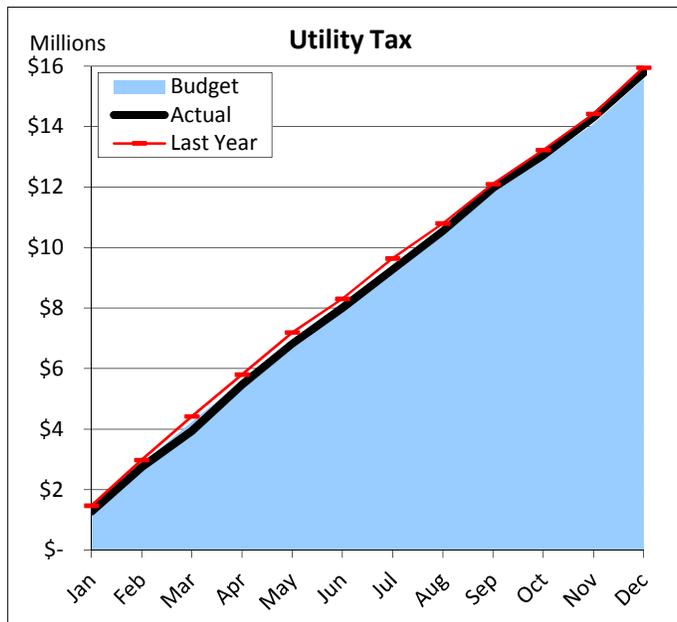
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,694,648	1,812,385	6.95%
Feb	4,005,840	4,006,705	0.02%
Mar	5,652,411	5,725,296	1.29%
Apr	7,384,604	7,413,785	0.40%
May	9,329,260	9,351,345	0.24%
Jun	11,095,640	11,088,148	-0.07%
Jul	12,841,489	12,931,683	0.70%
Aug	14,755,549	14,983,749	1.55%
Sep	16,551,075	16,931,533	2.30%
Oct	18,469,789	18,934,149	2.51%
Nov	20,434,713	20,949,122	2.52%
Dec	22,323,680	22,835,161	2.29%



Percent of budget **102.29%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,422,818	1,277,860	-10.19%
Feb	2,848,902	2,740,096	-3.82%
Mar	4,251,600	3,933,225	-7.49%
Apr	5,602,179	5,478,482	-2.21%
May	6,965,382	6,817,405	-2.12%
Jun	8,069,889	8,007,252	-0.78%
Jul	9,384,971	9,266,965	-1.26%
Aug	10,529,229	10,547,172	0.17%
Sep	11,813,346	11,980,466	1.41%
Oct	12,930,310	13,053,238	0.95%
Nov	14,099,250	14,297,910	1.41%
Dec	15,600,662	15,782,047	1.16%

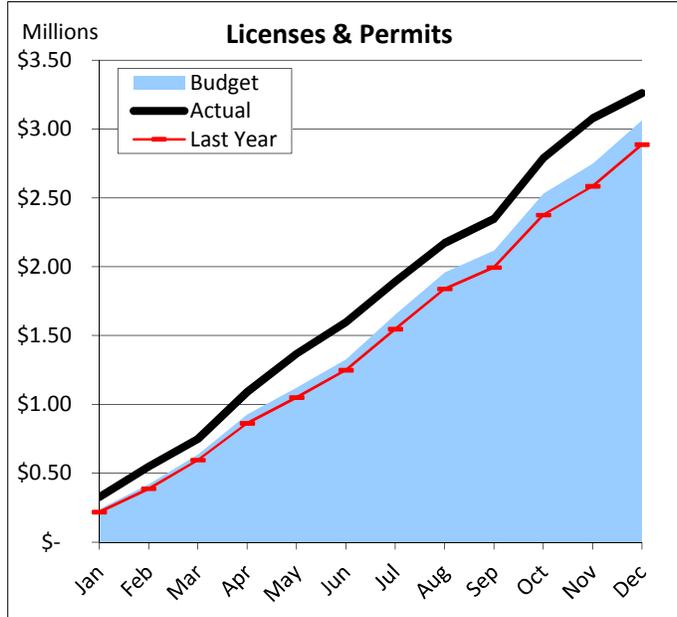


Percent of budget **101.16%**

Note: Includes Natural Gas Use Tax.

## City of Renton Monthly Revenue Analysis - 2013 Budget Year

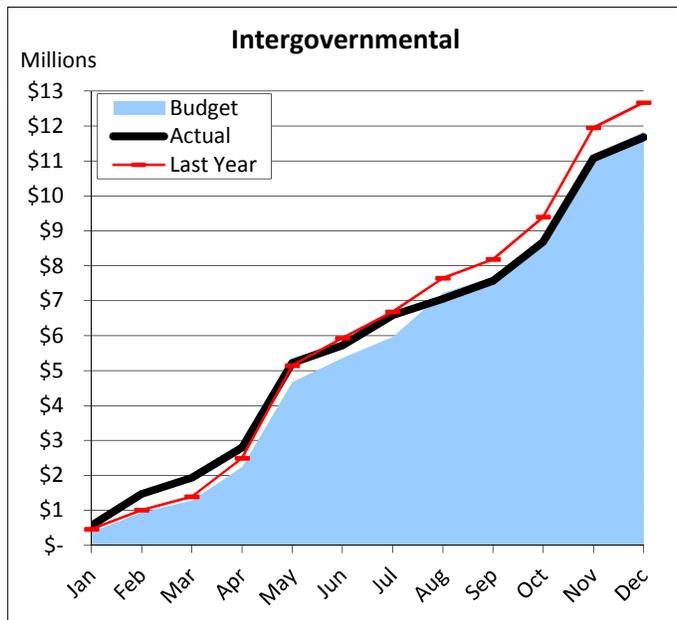
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	241,251	325,005	34.72%
Feb	420,942	547,949	30.17%
Mar	636,962	747,996	17.43%
Apr	928,618	1,091,568	17.55%
May	1,122,599	1,368,619	21.92%
Jun	1,329,123	1,596,317	20.10%
Jul	1,654,250	1,891,884	14.37%
Aug	1,958,715	2,172,762	10.93%
Sep	2,120,273	2,348,691	10.77%
Oct	2,531,943	2,788,939	10.15%
Nov	2,750,132	3,077,321	11.90%
Dec	3,063,828	3,260,747	6.43%



Percent of budget **106.43%**

Note: Franchise Fees

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	387,097	565,532	46.10%
Feb	940,149	1,466,833	56.02%
Mar	1,282,477	1,933,705	50.78%
Apr	2,252,313	2,801,258	24.37%
May	4,670,375	5,218,611	11.74%
Jun	5,368,398	5,720,394	6.56%
Jul	5,963,557	6,584,190	10.41%
Aug	7,220,869	7,051,132	-2.35%
Sep	7,687,808	7,575,466	-1.46%
Oct	8,730,874	8,682,607	-0.55%
Nov	11,180,893	11,078,662	-0.91%
Dec	11,839,783	11,682,043	-1.33%

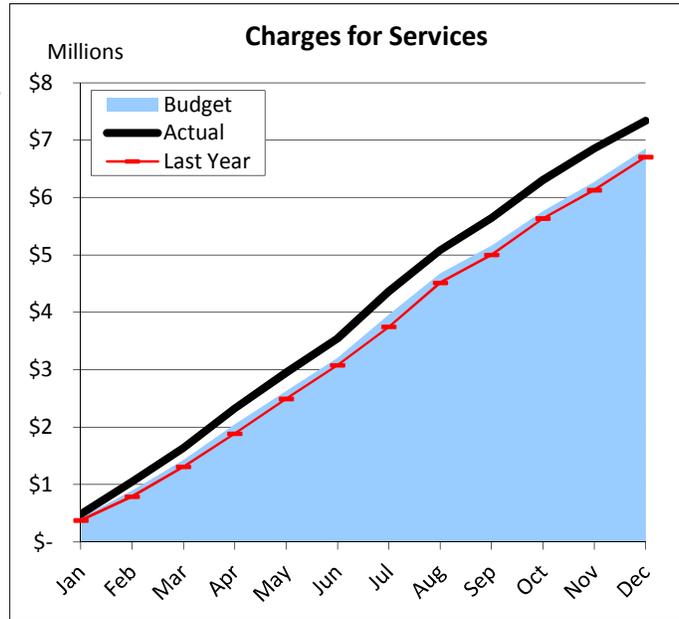


Percent of budget **98.67%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

## City of Renton Monthly Revenue Analysis - 2013 Budget Year

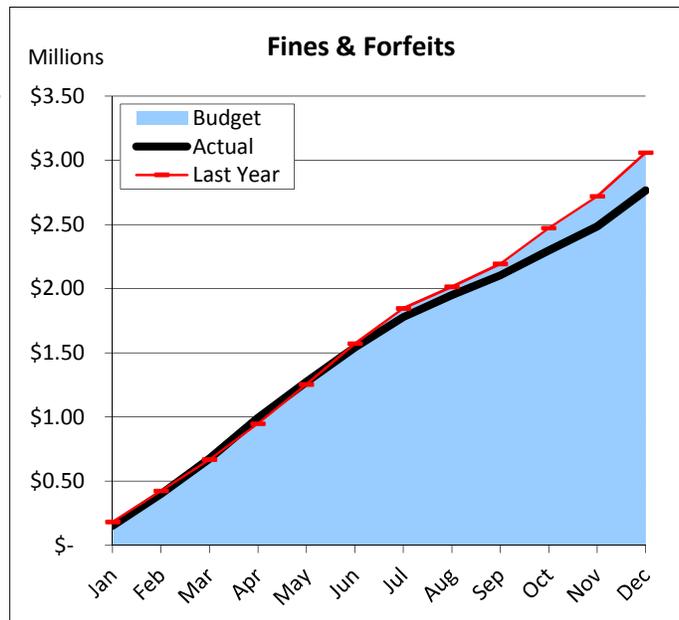
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	423,297	485,115	14.60%
Feb	898,060	1,051,174	17.05%
Mar	1,431,522	1,636,717	14.33%
Apr	2,054,670	2,321,588	12.99%
May	2,633,658	2,949,916	12.01%
Jun	3,208,699	3,543,866	10.45%
Jul	3,965,563	4,364,049	10.05%
Aug	4,686,178	5,084,872	8.51%
Sep	5,170,418	5,643,259	9.15%
Oct	5,764,322	6,307,022	9.41%
Nov	6,279,014	6,854,412	9.16%
Dec	6,859,566	7,333,398	6.91%



Percent of budget **106.91%**

Note: Excludes FD25 & FD40 contracts

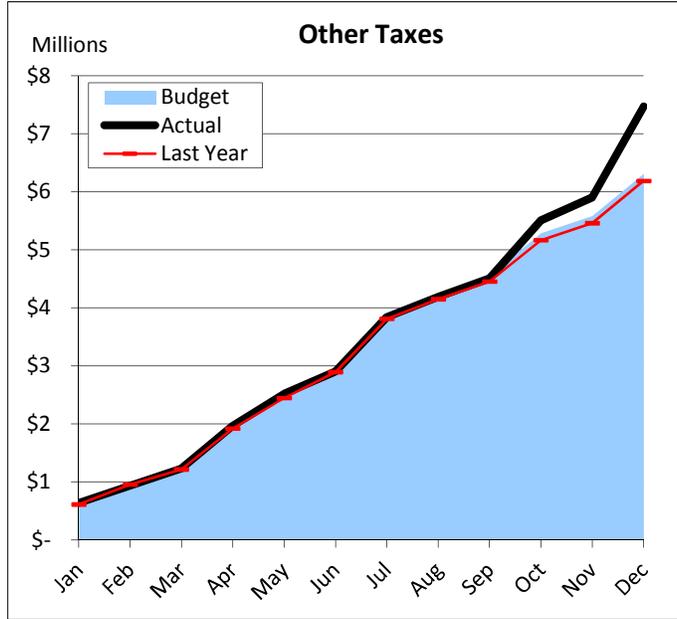
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	181,746	153,064	-15.78%
Feb	413,648	400,231	-3.24%
Mar	660,610	675,452	2.25%
Apr	940,197	993,688	5.69%
May	1,250,902	1,272,471	1.72%
Jun	1,563,488	1,541,804	-1.39%
Jul	1,840,824	1,778,375	-3.39%
Aug	2,012,121	1,949,941	-3.09%
Sep	2,188,195	2,104,545	-3.82%
Oct	2,468,378	2,296,464	-6.96%
Nov	2,719,947	2,485,876	-8.61%
Dec	3,058,500	2,766,663	-9.54%



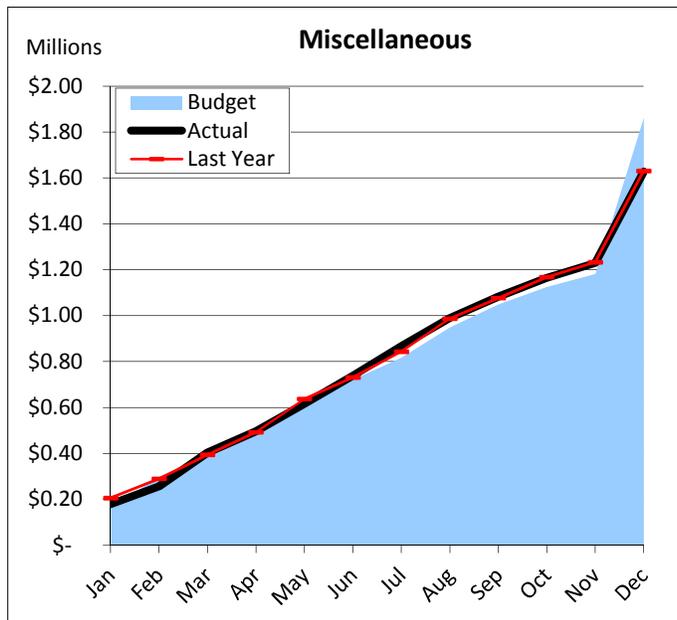
Percent of budget **90.46%**

## City of Renton Monthly Revenue Analysis - 2013 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	609,070	638,523	4.84%
Feb	963,161	934,497	-2.98%
Mar	1,239,788	1,230,900	-0.72%
Apr	1,951,594	1,963,238	0.60%
May	2,500,859	2,520,946	0.80%
Jun	2,974,287	2,903,455	-2.38%
Jul	3,897,103	3,837,944	-1.52%
Aug	4,247,808	4,187,979	-1.41%
Sep	4,557,833	4,509,594	-1.06%
Oct	5,289,676	5,507,285	4.11%
Nov	5,584,037	5,900,050	5.66%
Dec	6,313,000	7,472,234	18.36%
Percent of budget		<b>118.36%</b>	

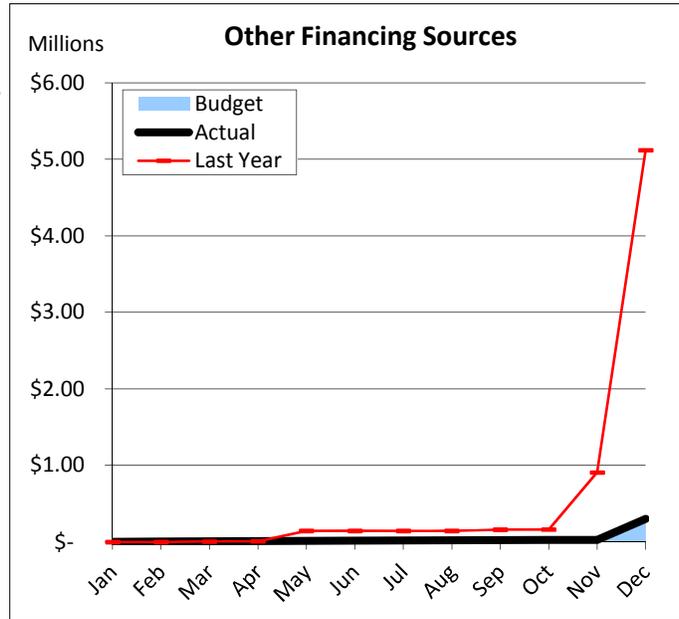


Misc	Budget	YTD Actual	Annual % over (under)
Jan	163,431	179,743	9.98%
Feb	299,496	256,140	-14.48%
Mar	384,037	404,049	5.21%
Apr	495,989	496,921	0.19%
May	608,383	615,640	1.19%
Jun	722,308	739,082	2.32%
Jul	817,399	867,327	6.11%
Aug	949,090	989,980	4.31%
Sep	1,049,916	1,082,778	3.13%
Oct	1,125,545	1,165,066	3.51%
Nov	1,182,419	1,229,012	3.94%
Dec	1,862,587	1,628,017	-12.59%
Percent of budget		<b>87.41%</b>	



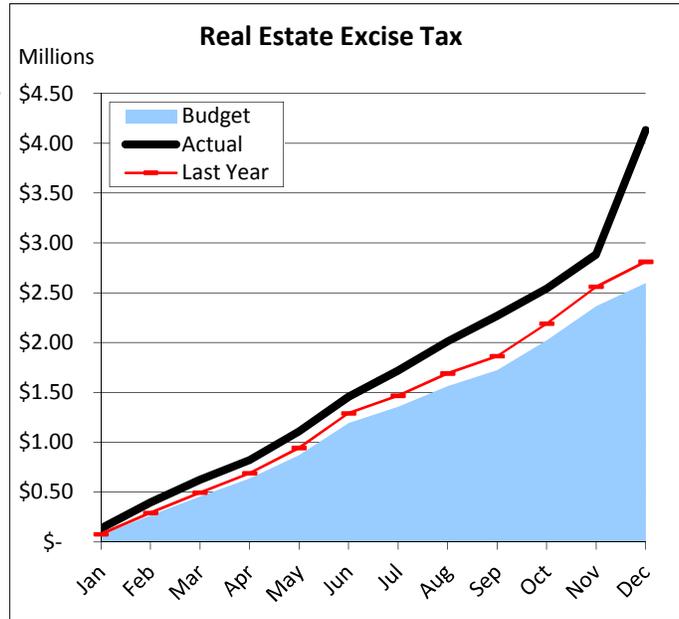
## City of Renton Monthly Revenue Analysis - 2013 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	5	6,974	139374.80%
Mar	294	6,974	2272.02%
Apr	473	13,343	2720.94%
May	7,729	13,343	72.64%
Jun	7,740	13,343	72.39%
Jul	7,787	20,415	162.16%
Aug	7,817	20,415	161.16%
Sep	8,612	20,415	137.05%
Oct	8,713	24,292	178.81%
Nov	48,748	24,292	-50.17%
Dec	274,868	299,527	8.97%
Percent of budget		<b>108.97%</b>	

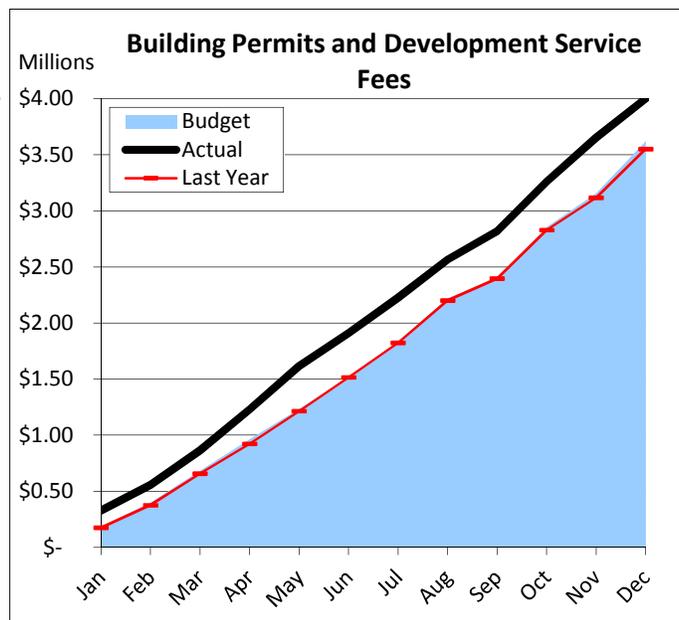


## City of Renton Monthly Revenue Analysis - 2013 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	71,786	134,099	86.80%
Feb	269,776	396,328	46.91%
Mar	458,016	624,405	36.33%
Apr	638,196	822,064	28.81%
May	872,560	1,108,012	26.98%
Jun	1,193,556	1,455,902	21.98%
Jul	1,358,006	1,719,709	26.63%
Aug	1,564,134	2,013,764	28.75%
Sep	1,724,294	2,268,082	31.54%
Oct	2,025,764	2,540,858	25.43%
Nov	2,367,976	2,883,394	21.77%
Dec	2,600,000	4,131,665	58.91%
Percent of budget		<b>158.91%</b>	

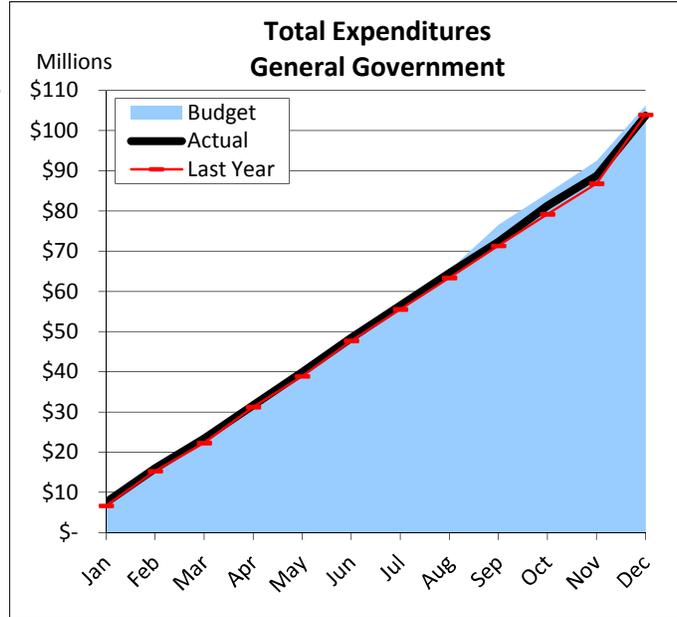


Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	185,998	327,584	76.12%
Feb	400,818	557,624	39.12%
Mar	683,939	862,709	26.14%
Apr	965,509	1,229,874	27.38%
May	1,235,964	1,616,609	30.80%
Jun	1,515,607	1,909,994	26.02%
Jul	1,836,994	2,224,985	21.12%
Aug	2,221,965	2,565,255	15.45%
Sep	2,404,806	2,820,054	17.27%
Oct	2,857,631	3,260,223	14.09%
Nov	3,160,113	3,653,481	15.61%
Dec	3,623,413	4,001,625	10.44%
Percent of budget		<b>110.44%</b>	

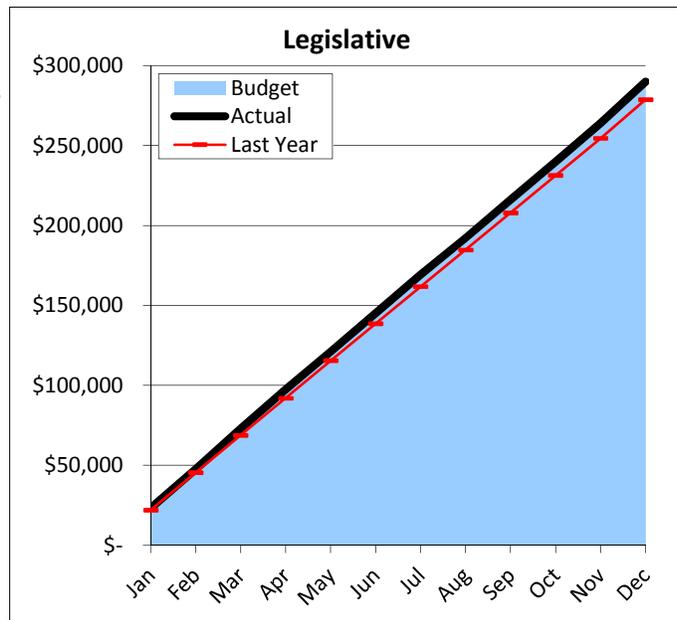


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,197,119	7,563,322	5.09%
Feb	16,286,905	15,996,818	-1.78%
Mar	23,885,855	23,413,342	-1.98%
Apr	32,092,643	31,631,530	-1.44%
May	40,295,343	39,883,684	-1.02%
Jun	48,875,120	48,473,829	-0.82%
Jul	57,036,076	56,535,685	-0.88%
Aug	65,362,851	64,579,234	-1.20%
Sep	76,648,107	72,338,457	-5.62%
Oct	84,490,673	81,277,689	-3.80%
Nov	92,519,783	88,737,144	-4.09%
Dec	106,278,122	103,667,105	-2.46%
Percent of budget expended		<b>97.54%</b>	

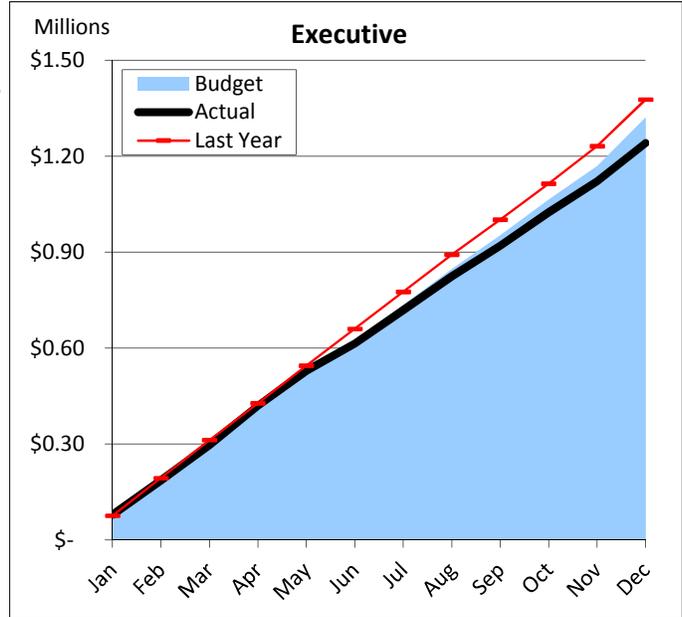


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	23,231	23,354	0.53%
Feb	47,551	47,686	0.28%
Mar	71,956	72,806	1.18%
Apr	95,878	97,646	1.84%
May	120,148	121,071	0.77%
Jun	144,309	145,113	0.56%
Jul	168,859	169,210	0.21%
Aug	192,896	192,361	-0.28%
Sep	217,082	216,073	-0.46%
Oct	241,441	239,890	-0.64%
Nov	265,573	263,960	-0.61%
Dec	290,291	289,911	-0.13%
Percent of budget expended		<b>99.87%</b>	

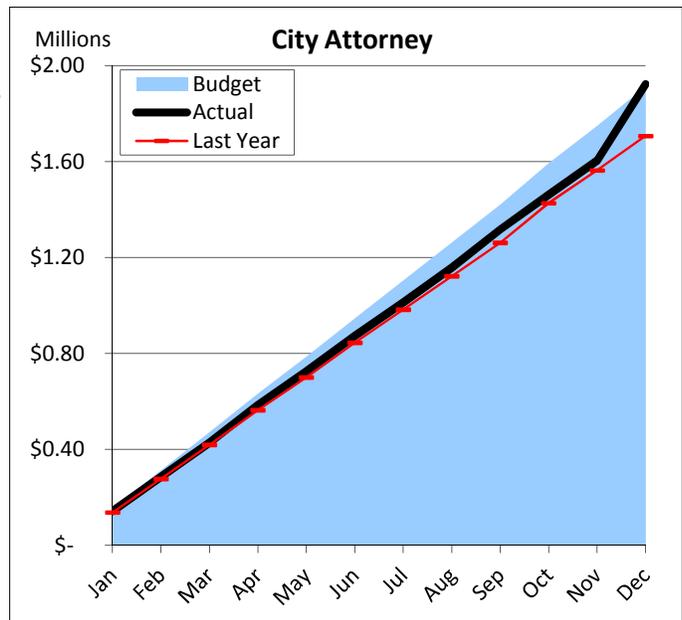


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	84,700	78,944	-6.80%
Feb	190,135	186,330	-2.00%
Mar	296,151	297,118	0.33%
Apr	407,614	419,061	2.81%
May	516,918	528,321	2.21%
Jun	623,960	614,036	-1.59%
Jul	735,658	718,411	-2.34%
Aug	847,425	824,425	-2.71%
Sep	953,811	919,138	-3.64%
Oct	1,064,489	1,023,885	-3.81%
Nov	1,170,013	1,121,750	-4.13%
Dec	1,322,364	1,240,910	-6.16%
Percent of budget expended		<b>93.84%</b>	

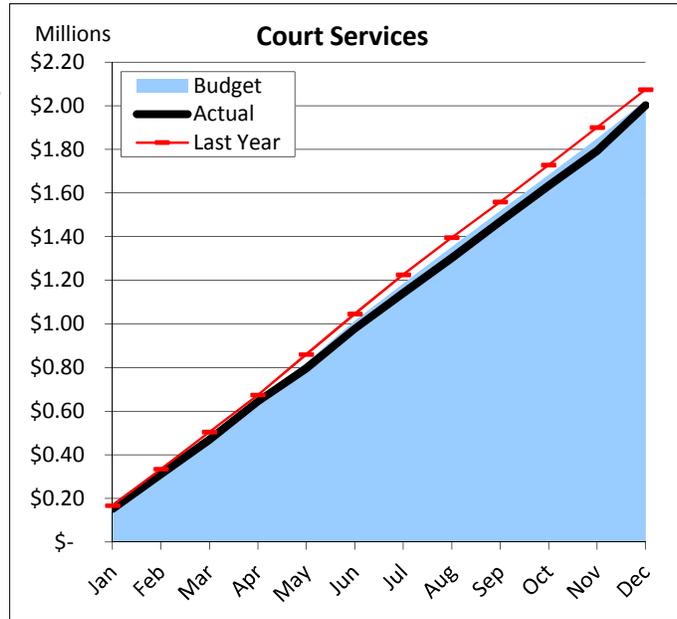


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	155,027	141,744	-8.57%
Feb	314,005	285,967	-8.93%
Mar	472,262	427,953	-9.38%
Apr	633,182	584,735	-7.65%
May	787,132	724,478	-7.96%
Jun	947,880	872,824	-7.92%
Jul	1,105,337	1,013,090	-8.35%
Aug	1,263,381	1,157,082	-8.41%
Sep	1,421,095	1,315,727	-7.41%
Oct	1,593,003	1,460,487	-8.32%
Nov	1,749,576	1,604,675	-8.28%
Dec	1,915,103	1,922,225	0.37%
Percent of budget expended		<b>100.37%</b>	

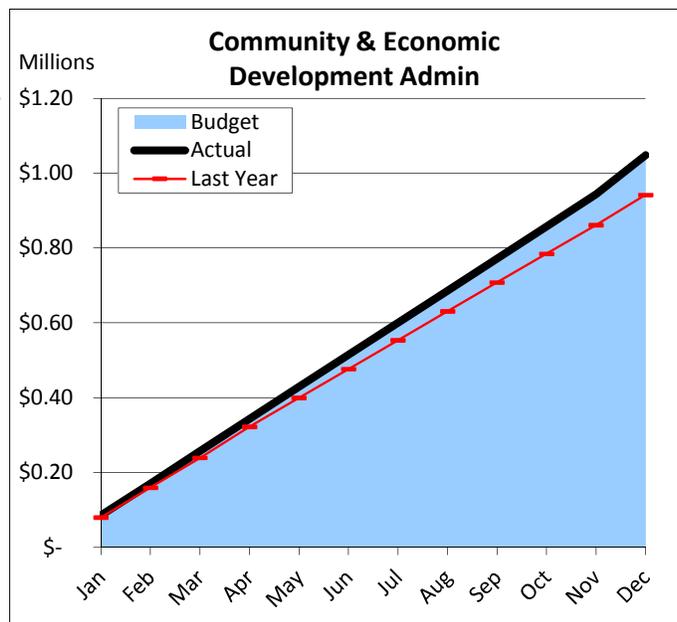


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

<b>Court Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	161,056	152,280	-5.45%
Feb	321,721	310,767	-3.40%
Mar	485,078	468,698	-3.38%
Apr	650,782	643,564	-1.11%
May	824,039	795,263	-3.49%
Jun	1,016,165	978,124	-3.74%
Jul	1,185,948	1,141,510	-3.75%
Aug	1,354,731	1,302,458	-3.86%
Sep	1,519,505	1,468,967	-3.33%
Oct	1,684,389	1,633,316	-3.03%
Nov	1,852,716	1,793,783	-3.18%
Dec	2,026,149	2,003,104	-1.14%
Percent of budget expended		<b>98.86%</b>	

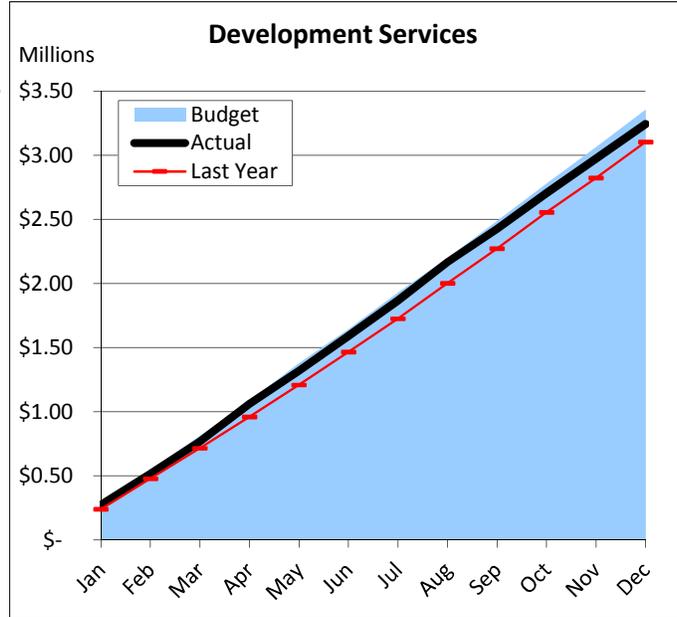


<b>CED Admin</b>	Budget	YTD Actual	Annual % over (under)
Jan	87,254	85,287	-2.26%
Feb	174,720	170,570	-2.37%
Mar	262,185	256,405	-2.20%
Apr	351,364	344,293	-2.01%
May	437,349	428,857	-1.94%
Jun	523,334	514,481	-1.69%
Jul	609,406	600,318	-1.49%
Aug	695,571	685,933	-1.39%
Sep	781,609	771,885	-1.24%
Oct	867,019	858,042	-1.04%
Nov	952,634	943,428	-0.97%
Dec	1,040,208	1,047,860	0.74%
Percent of budget expended		<b>100.74%</b>	

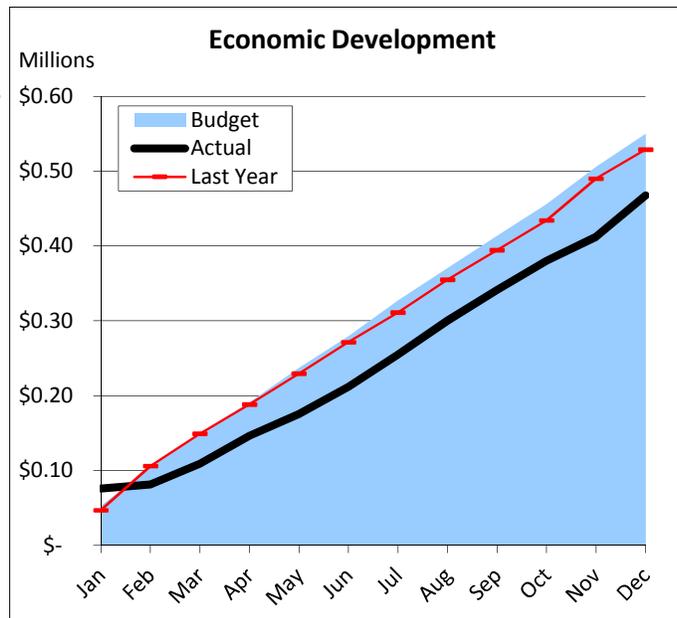


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Development Services	Budget	YTD Actual	Annual % over (under)
Jan	267,446	272,362	1.84%
Feb	540,517	515,474	-4.63%
Mar	813,155	768,135	-5.54%
Apr	1,086,172	1,060,776	-2.34%
May	1,379,682	1,319,207	-4.38%
Jun	1,645,056	1,589,997	-3.35%
Jul	1,929,849	1,867,544	-3.23%
Aug	2,201,921	2,165,714	-1.64%
Sep	2,488,019	2,425,328	-2.52%
Oct	2,780,951	2,704,130	-2.76%
Nov	3,065,780	2,973,668	-3.00%
Dec	3,358,299	3,243,702	-3.41%
Percent of budget expended		<b>96.59%</b>	

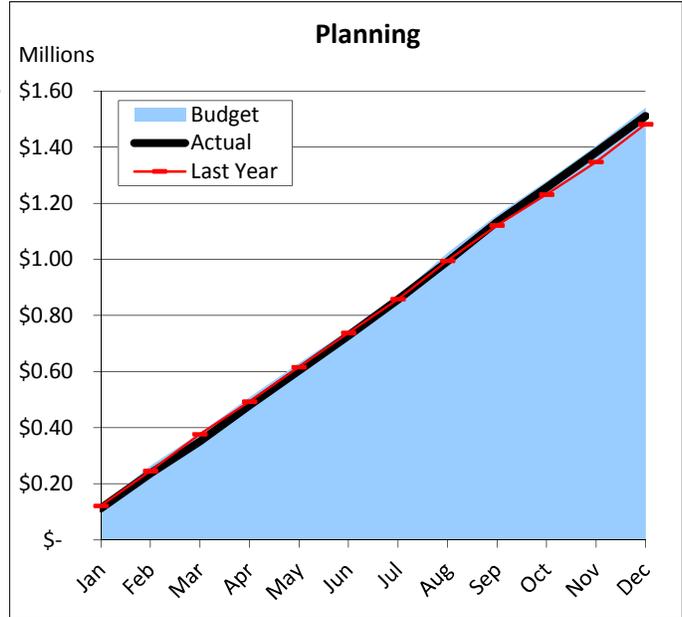


Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	52,738	75,717	43.57%
Feb	105,680	81,391	-22.98%
Mar	150,024	109,135	-27.26%
Apr	191,366	146,523	-23.43%
May	237,394	175,487	-26.08%
Jun	280,134	211,913	-24.35%
Jul	327,723	254,764	-22.26%
Aug	371,084	300,522	-19.02%
Sep	413,800	341,333	-17.51%
Oct	456,286	380,375	-16.64%
Nov	506,186	412,147	-18.58%
Dec	550,280	467,511	-15.04%
Percent of budget expended		<b>84.96%</b>	

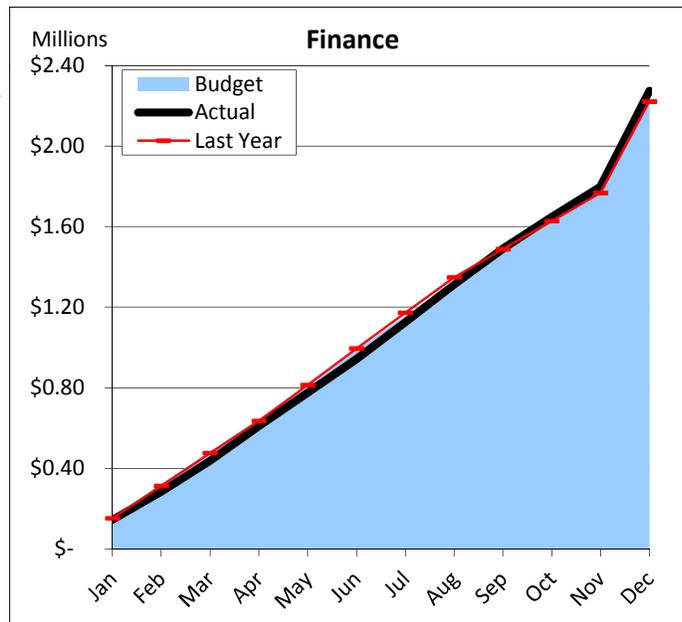


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	118,936	112,247	-5.62%
Feb	265,596	237,260	-10.67%
Mar	381,868	350,721	-8.16%
Apr	509,685	480,129	-5.80%
May	630,402	603,248	-4.31%
Jun	748,996	728,944	-2.68%
Jul	870,176	856,640	-1.56%
Aug	1,024,050	993,017	-3.03%
Sep	1,159,558	1,133,145	-2.28%
Oct	1,279,389	1,256,275	-1.81%
Nov	1,405,692	1,382,280	-1.67%
Dec	1,541,592	1,510,707	-2.00%
Percent of budget expended		<b>98.00%</b>	



Finance	Budget	YTD Actual	Annual % over (under)
Jan	158,336	144,010	-9.05%
Feb	323,142	284,066	-12.09%
Mar	485,519	437,042	-9.98%
Apr	646,871	610,911	-5.56%
May	815,548	775,564	-4.90%
Jun	991,610	942,750	-4.93%
Jul	1,157,861	1,123,823	-2.94%
Aug	1,335,063	1,312,345	-1.70%
Sep	1,499,653	1,491,143	-0.57%
Oct	1,643,469	1,649,170	0.35%
Nov	1,786,254	1,799,155	0.72%
Dec	2,242,682	2,274,147	1.40%
Percent of budget expended		<b>101.40%</b>	

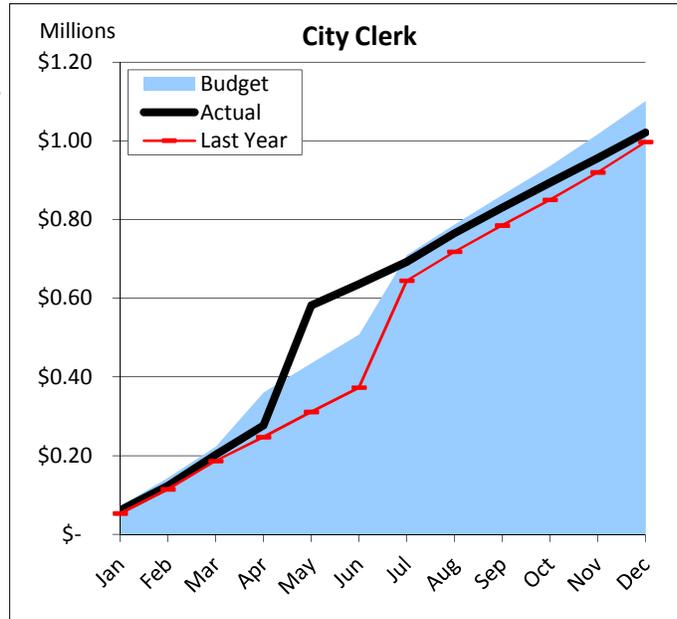


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	72,010	61,226	-14.97%
Feb	144,148	123,564	-14.28%
Mar	223,753	202,364	-9.56%
Apr	361,399	277,252	-23.28%
May	435,793	581,575	33.45%
Jun	507,931	636,188	25.25%
Jul	710,263	692,263	-2.53%
Aug	788,236	765,703	-2.86%
Sep	863,409	830,214	-3.84%
Oct	937,218	894,171	-4.59%
Nov	1,017,649	955,952	-6.06%
Dec	1,101,505	1,020,822	-7.32%

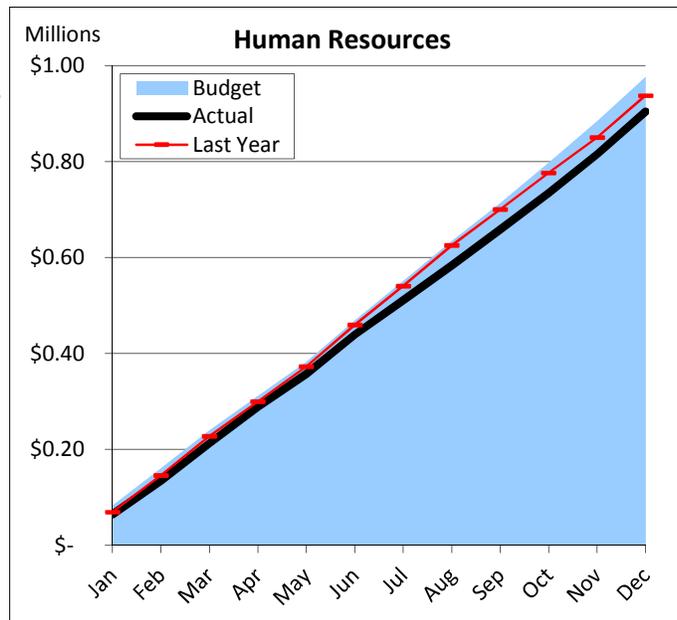
Percent of budget expended **92.68%**

Includes Hearing Examiner



Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	83,400	64,230	-22.99%
Feb	161,123	134,784	-16.35%
Mar	240,261	212,385	-11.60%
Apr	311,770	288,203	-7.56%
May	382,831	357,200	-6.70%
Jun	469,447	439,470	-6.39%
Jul	552,148	510,868	-7.48%
Aug	635,001	583,333	-8.14%
Sep	713,975	658,189	-7.81%
Oct	797,946	733,652	-8.06%
Nov	885,037	815,257	-7.88%
Dec	977,094	904,182	-7.46%

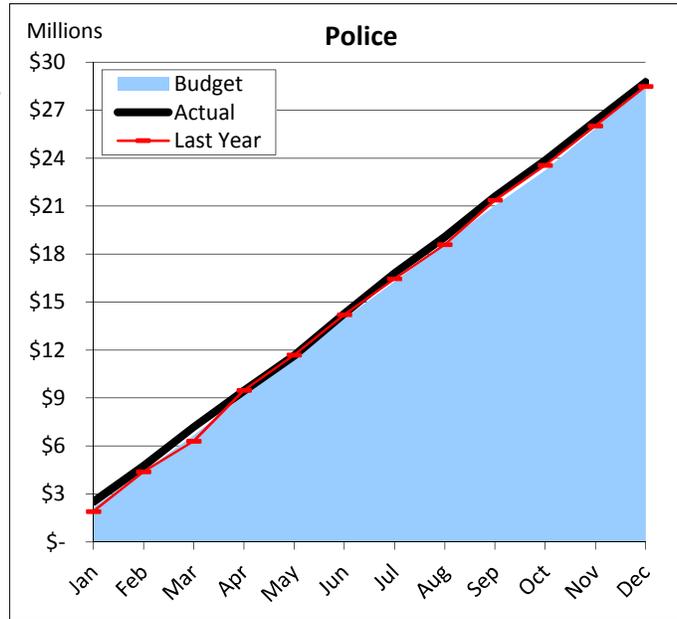
Percent of budget expended **92.54%**



## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

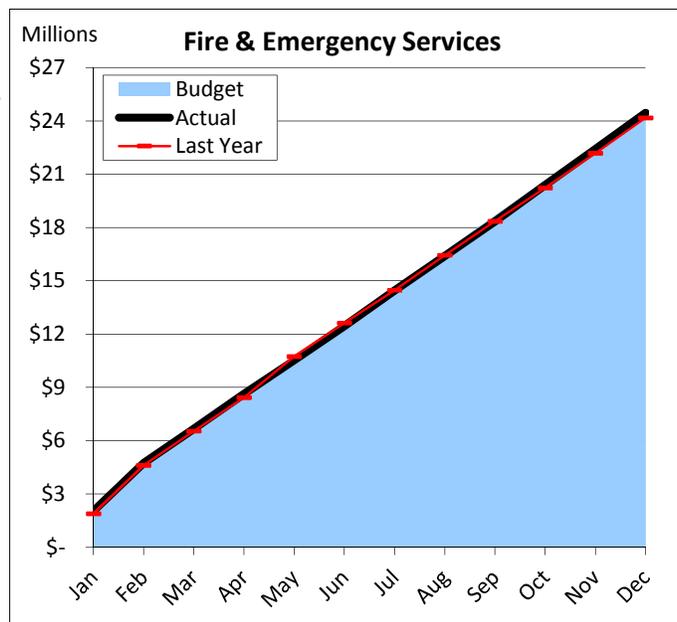
<b>Police</b>	Budget	YTD Actual	Annual % over (under)
Jan	2,163,914	2,521,995	16.55%
Feb	4,407,225	4,737,466	7.49%
Mar	6,696,434	7,196,803	7.47%
Apr	9,177,538	9,460,145	3.08%
May	11,398,123	11,645,035	2.17%
Jun	13,987,211	14,265,277	1.99%
Jul	16,284,434	16,827,604	3.34%
Aug	18,715,273	19,071,306	1.90%
Sep	21,053,667	21,624,322	2.71%
Oct	23,251,239	23,852,347	2.59%
Nov	25,873,263	26,327,574	1.76%
Dec	29,129,201	28,760,825	-1.26%

Percent of budget expended **98.74%**



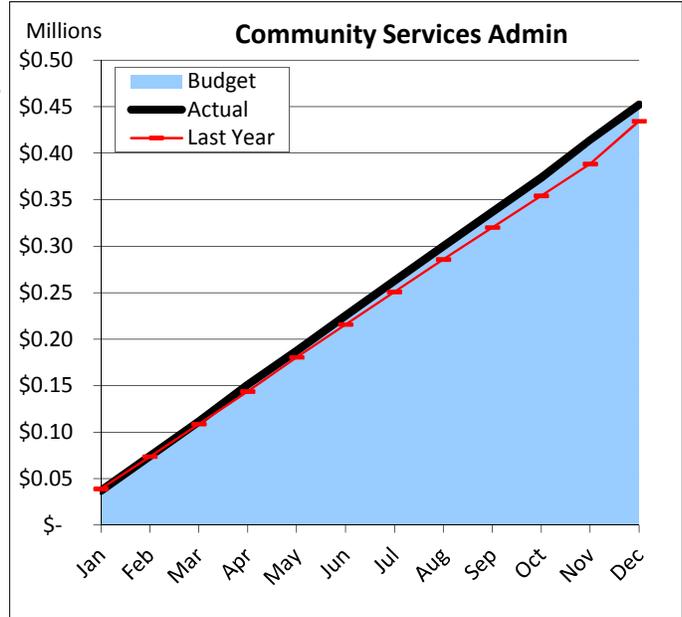
<b>Fire &amp; Emergency Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	1,923,963	2,045,002	6.29%
Feb	4,616,711	4,729,656	2.45%
Mar	6,565,785	6,673,347	1.64%
Apr	8,490,774	8,636,731	1.72%
May	10,703,214	10,518,427	-1.73%
Jun	12,646,891	12,459,420	-1.48%
Jul	14,599,902	14,457,407	-0.98%
Aug	16,684,205	16,390,199	-1.76%
Sep	18,695,102	18,346,018	-1.87%
Oct	20,646,459	20,390,546	-1.24%
Nov	22,613,208	22,411,736	-0.89%
Dec	24,639,458	24,444,372	-0.79%

Percent of budget expended **99.21%**

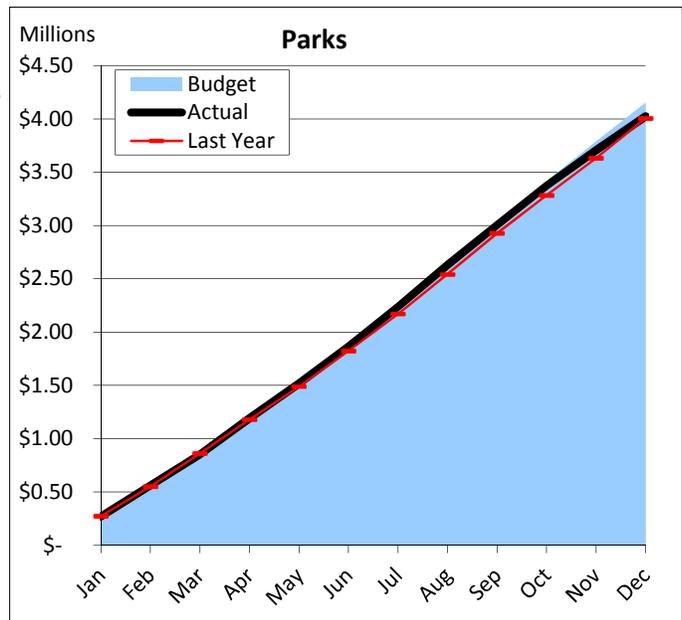


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	38,945	37,025	-4.93%
Feb	75,568	74,364	-1.59%
Mar	112,770	111,667	-0.98%
Apr	149,649	150,854	0.81%
May	187,504	187,590	0.05%
Jun	224,486	225,313	0.37%
Jul	261,692	262,830	0.43%
Aug	298,602	299,975	0.46%
Sep	335,099	336,859	0.53%
Oct	371,183	373,747	0.69%
Nov	409,019	414,255	1.28%
Dec	454,878	452,146	-0.60%
Percent of budget expended		<b>99.40%</b>	

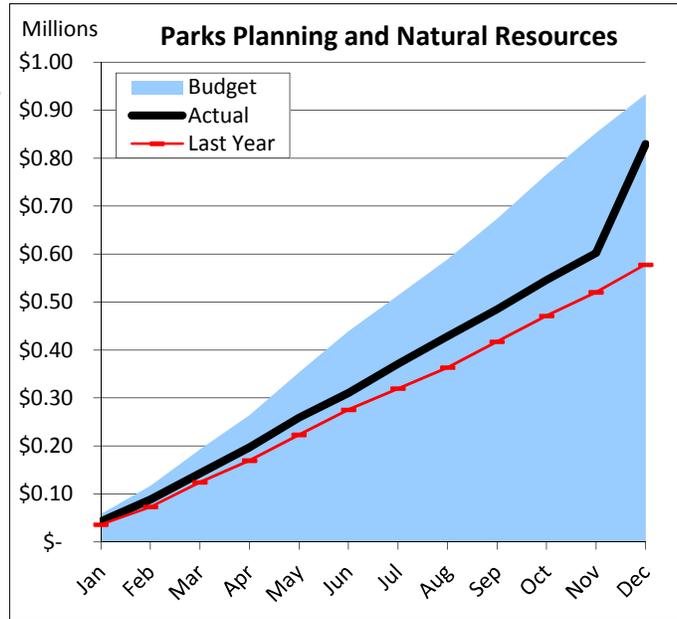


Parks	Budget	YTD Actual	Annual % over (under)
Jan	284,166	269,811	-5.05%
Feb	571,975	563,088	-1.55%
Mar	881,374	851,150	-3.43%
Apr	1,213,908	1,192,965	-1.73%
May	1,544,851	1,515,905	-1.87%
Jun	1,895,562	1,862,252	-1.76%
Jul	2,262,010	2,236,956	-1.11%
Aug	2,639,487	2,631,293	-0.31%
Sep	3,031,679	3,002,198	-0.97%
Oct	3,422,118	3,373,623	-1.42%
Nov	3,790,522	3,703,721	-2.29%
Dec	4,155,186	4,024,756	-3.14%
Percent of budget expended		<b>96.86%</b>	

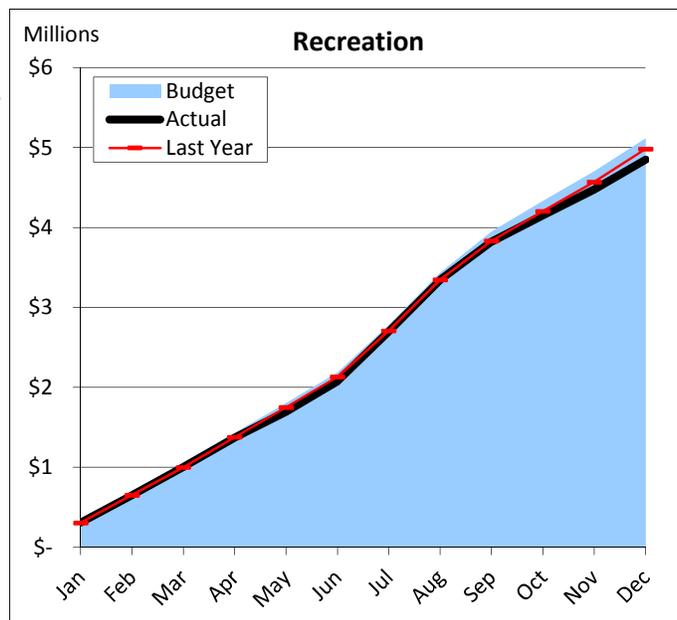


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	58,219	42,639	-26.76%
Feb	117,758	88,359	-24.97%
Mar	193,484	142,461	-26.37%
Apr	264,742	196,871	-25.64%
May	353,686	258,947	-26.79%
Jun	439,691	310,633	-29.35%
Jul	513,977	370,751	-27.87%
Aug	589,503	428,676	-27.28%
Sep	673,988	484,402	-28.13%
Oct	766,574	545,724	-28.81%
Nov	852,923	601,585	-29.47%
Dec	934,005	829,250	-11.22%
Percent of budget expended		<b>88.78%</b>	

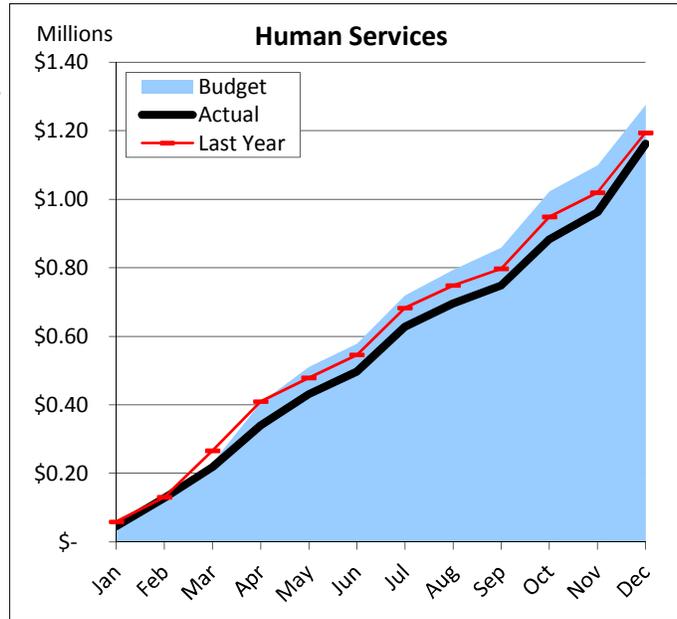


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	342,403	305,989	-10.63%
Feb	696,555	650,023	-6.68%
Mar	1,058,573	1,002,907	-5.26%
Apr	1,432,734	1,371,571	-4.27%
May	1,806,830	1,698,203	-6.01%
Jun	2,191,397	2,075,334	-5.30%
Jul	2,782,063	2,696,025	-3.09%
Aug	3,439,700	3,343,858	-2.79%
Sep	3,953,196	3,822,962	-3.29%
Oct	4,335,111	4,151,697	-4.23%
Nov	4,705,287	4,472,957	-4.94%
Dec	5,120,246	4,846,970	-5.34%
Percent of budget expended		<b>94.66%</b>	

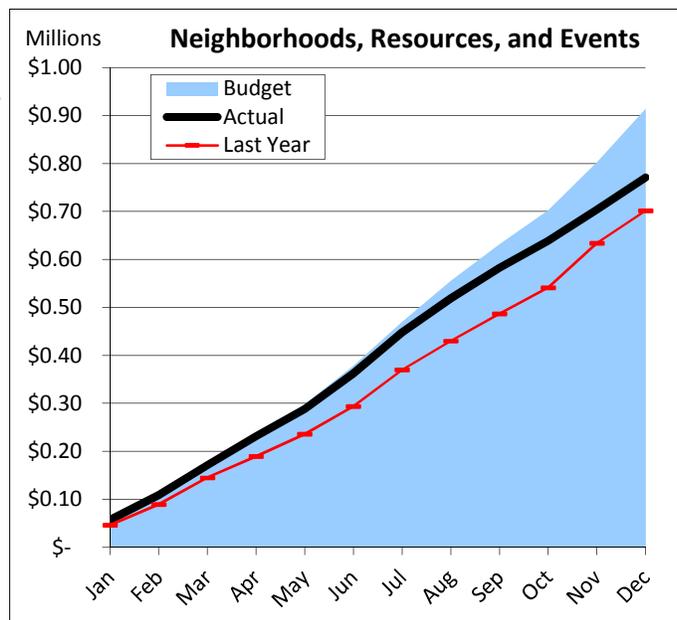


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	58,818	45,984	-21.82%
Feb	130,459	128,054	-1.84%
Mar	231,819	218,002	-5.96%
Apr	407,227	340,261	-16.44%
May	511,284	431,038	-15.69%
Jun	578,545	496,606	-14.16%
Jul	719,933	628,351	-12.72%
Aug	794,107	695,514	-12.42%
Sep	859,021	749,137	-12.79%
Oct	1,023,887	883,276	-13.73%
Nov	1,099,721	962,149	-12.51%
Dec	1,275,816	1,162,330	-8.90%
Percent of budget expended		<b>91.10%</b>	



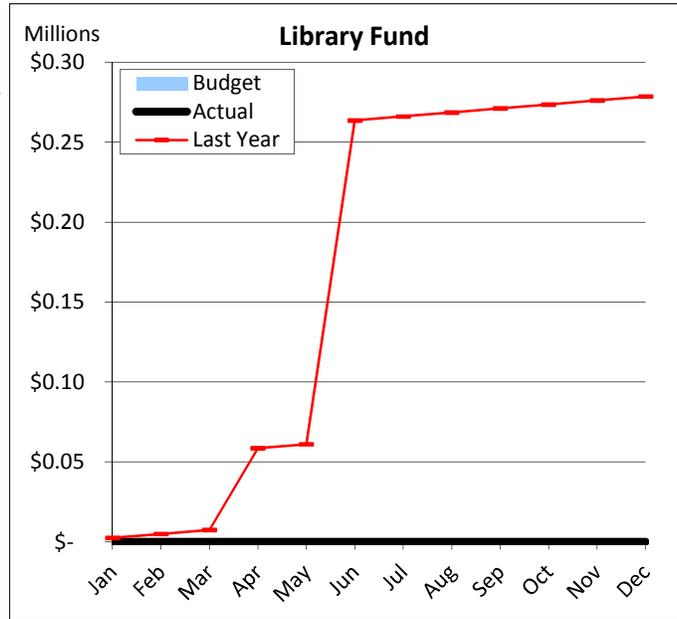
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	55,854	56,917	1.90%
Feb	109,166	108,774	-0.36%
Mar	172,916	171,351	-0.91%
Apr	236,903	231,744	-2.18%
May	298,441	288,076	-3.47%
Jun	378,699	362,006	-4.41%
Jul	470,110	447,998	-4.70%
Aug	555,842	518,531	-6.71%
Sep	632,165	582,563	-7.85%
Oct	703,188	638,898	-9.14%
Nov	803,370	703,994	-12.37%
Dec	914,955	770,841	-15.75%
Percent of budget expended		<b>84.25%</b>	



## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

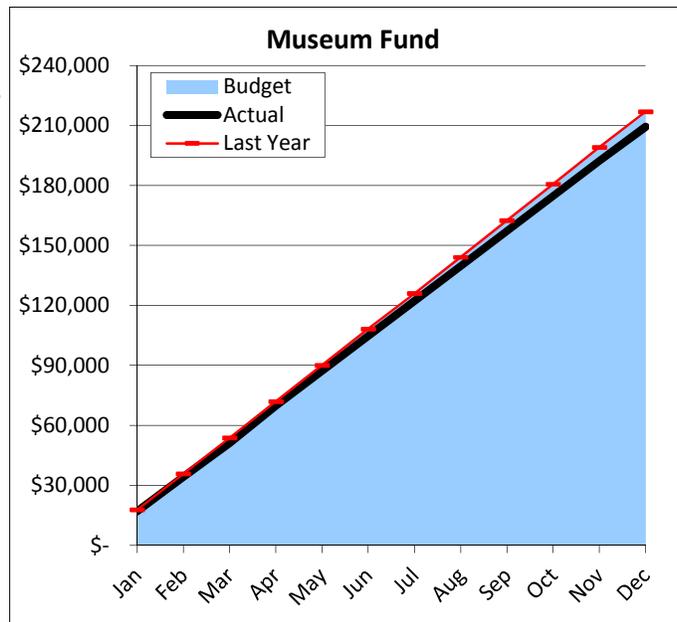
Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	-	N/A
Mar	-	-	N/A
Apr	-	-	N/A
May	-	-	N/A
Jun	-	-	N/A
Jul	-	-	N/A
Aug	-	-	N/A
Sep	-	-	N/A
Oct	-	-	N/A
Nov	-	-	N/A
Dec	-	-	N/A

Percent of budget expended **N/A**



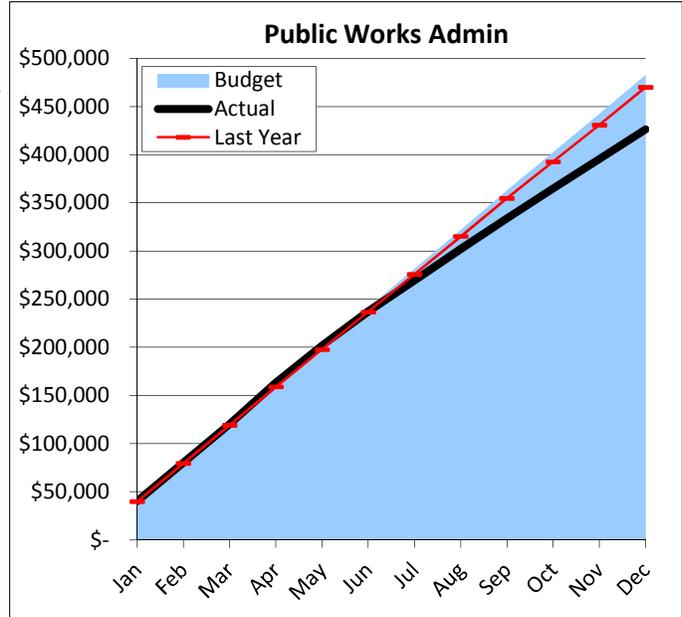
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	17,748	16,898	-4.79%
Feb	35,749	34,090	-4.64%
Mar	53,695	51,213	-4.62%
Apr	71,829	69,807	-2.81%
May	89,877	87,136	-3.05%
Jun	108,087	104,728	-3.11%
Jul	126,103	122,060	-3.21%
Aug	144,243	139,638	-3.19%
Sep	162,616	157,141	-3.37%
Oct	180,847	174,718	-3.39%
Nov	199,167	192,315	-3.44%
Dec	217,167	209,387	-3.58%

Percent of budget expended **96.42%**

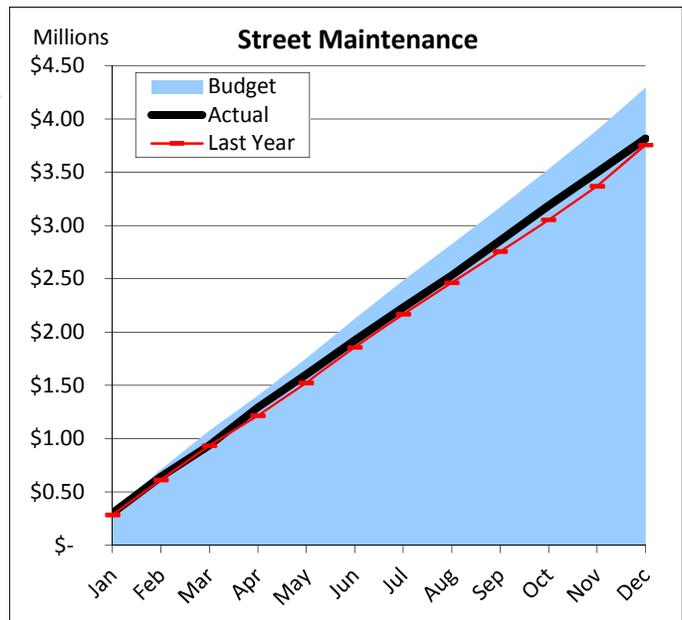


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	40,394	39,971	-1.05%
Feb	80,618	79,912	-0.88%
Mar	120,971	119,866	-0.91%
Apr	161,356	163,297	1.20%
May	201,472	202,081	0.30%
Jun	241,508	237,314	-1.74%
Jul	281,724	269,323	-4.40%
Aug	322,247	301,882	-6.32%
Sep	363,226	333,688	-8.13%
Oct	402,909	364,742	-9.47%
Nov	442,662	395,530	-10.65%
Dec	483,035	426,312	-11.74%
Percent of budget expended		<b>88.26%</b>	

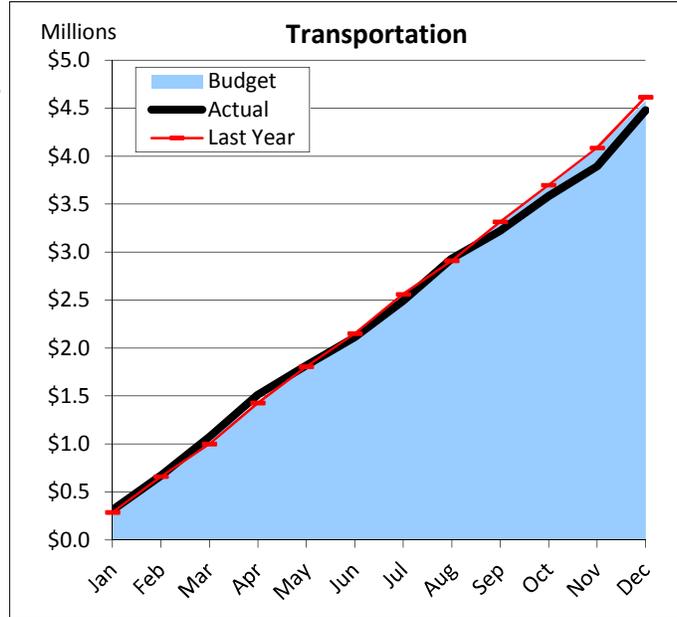


Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	333,344	302,270	-9.32%
Feb	713,983	641,518	-10.15%
Mar	1,077,703	937,528	-13.01%
Apr	1,405,768	1,294,196	-7.94%
May	1,756,371	1,600,743	-8.86%
Jun	2,128,477	1,924,036	-9.61%
Jul	2,485,951	2,229,390	-10.32%
Aug	2,826,956	2,532,782	-10.41%
Sep	3,174,309	2,856,379	-10.02%
Oct	3,531,791	3,185,461	-9.81%
Nov	3,898,668	3,497,441	-10.29%
Dec	4,294,894	3,814,132	-11.19%
Percent of budget expended		<b>88.81%</b>	

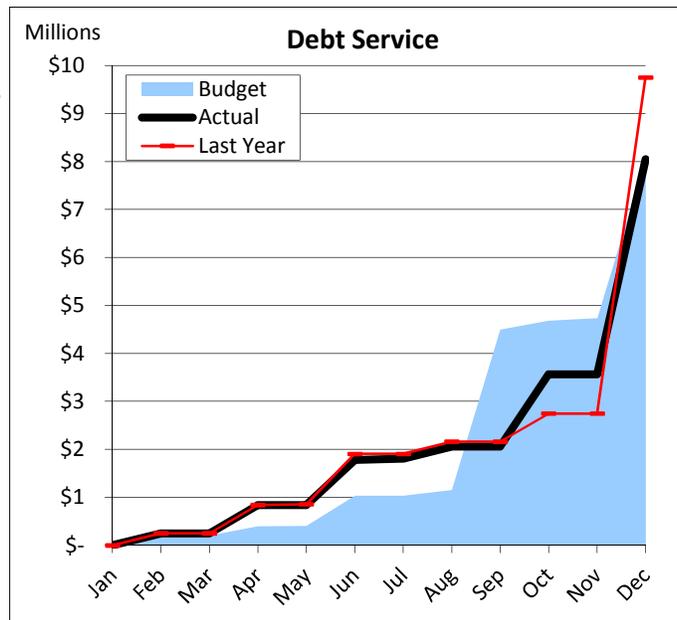


## City of Renton Monthly Expenditure Analysis - 2013 Budget Year

Transportation	Budget	YTD Actual	Annual % over (under)
Jan	299,590	311,908	4.11%
Feb	677,729	670,659	-1.04%
Mar	1,055,244	1,074,529	1.83%
Apr	1,434,200	1,512,690	5.47%
May	1,803,617	1,819,302	0.87%
Jun	2,165,731	2,113,464	-2.41%
Jul	2,562,459	2,490,033	-2.83%
Aug	2,933,871	2,933,793	0.00%
Sep	3,312,264	3,219,909	-2.79%
Oct	3,700,291	3,582,655	-3.18%
Nov	4,085,694	3,894,267	-4.69%
Dec	4,579,081	4,476,854	-2.23%
Percent of budget expended		<b>97.77%</b>	

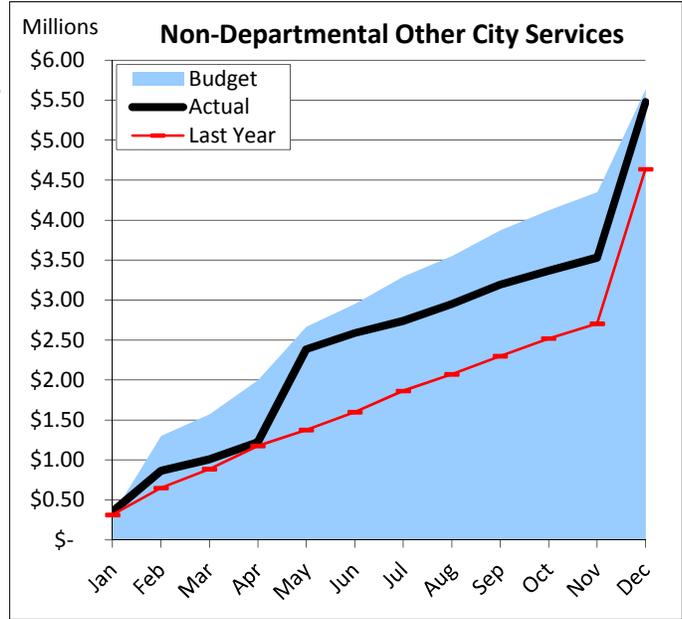


Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	1,494	-	0.00%
Feb	164,058	250,317	52.58%
Mar	208,045	250,317	20.32%
Apr	400,183	835,676	108.82%
May	404,846	835,676	106.42%
Jun	1,036,094	1,776,589	71.47%
Jul	1,036,094	1,808,239	74.52%
Aug	1,158,244	2,058,556	77.73%
Sep	4,495,757	2,058,808	-54.21%
Oct	4,686,987	3,562,890	-23.98%
Nov	4,738,224	3,562,890	-24.81%
Dec	8,073,283	8,048,508	-0.31%
Percent of budget expended		<b>99.69%</b>	



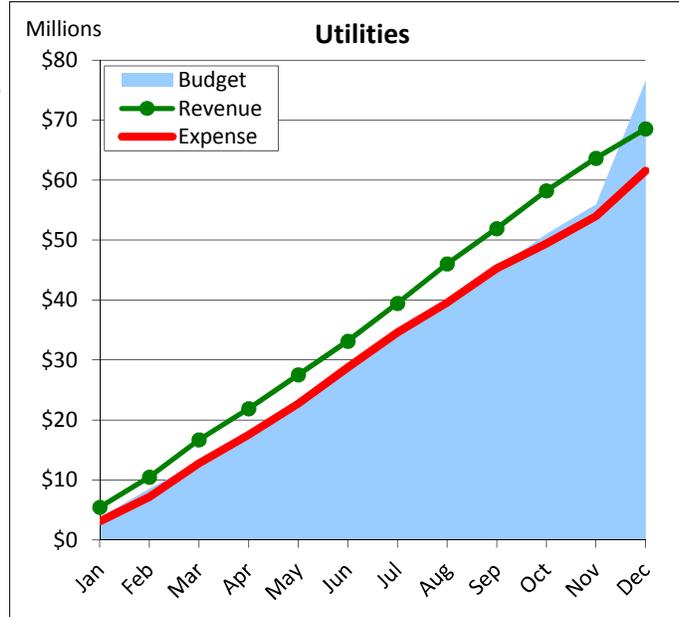
**City of Renton  
Monthly Expenditure Analysis - 2013 Budget Year**

<b>Non-Departmental Other City</b>	Budget	YTD Actual	Annual % over (under)
Jan	314,132	355,512	13.17%
Feb	1,301,016	862,677	-33.69%
Mar	1,574,828	1,009,438	-35.90%
Apr	1,999,750	1,221,630	-38.91%
May	2,667,993	2,385,254	-10.60%
Jun	2,953,917	2,587,016	-12.42%
Jul	3,296,397	2,740,276	-16.87%
Aug	3,551,212	2,950,337	-16.92%
Sep	3,874,503	3,192,930	-17.59%
Oct	4,122,489	3,363,972	-18.40%
Nov	4,350,946	3,530,675	-18.85%
Dec	5,641,350	5,475,340	-2.94%
Percent of budget expended		<b>97.06%</b>	



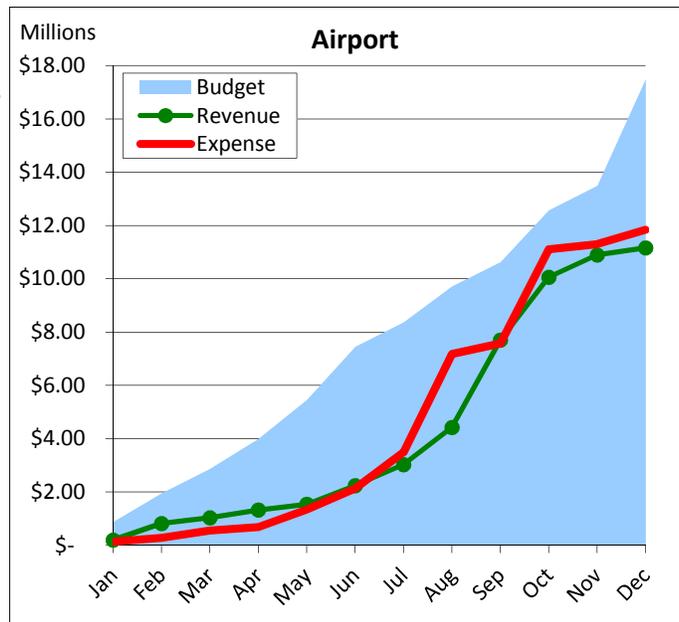
**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2013 Budget Year**

<b>Utilities</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	3,822,102	5,451,016	3,091,235
Feb	8,574,226	10,484,839	7,162,971
Mar	13,024,597	16,704,949	12,742,494
Apr	17,938,249	21,897,618	17,525,965
May	22,525,197	27,540,401	22,717,408
Jun	29,100,939	33,144,751	28,759,364
Jul	34,997,102	39,459,369	34,603,156
Aug	40,172,098	46,050,162	39,527,809
Sep	45,175,109	51,921,474	45,278,284
Oct	51,050,583	58,226,205	49,431,907
Nov	56,005,354	63,659,500	53,993,089
Dec	76,668,359	68,552,832	61,542,111



Percent of budget expended **76.76%**  
 Note: Operations and Capital

<b>Airport</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	872,898	197,380	132,655
Feb	1,945,215	816,583	272,568
Mar	2,864,994	1,033,561	551,940
Apr	3,990,840	1,326,892	679,773
May	5,462,522	1,542,344	1,344,469
Jun	7,450,945	2,240,528	2,131,340
Jul	8,369,150	3,029,040	3,486,489
Aug	9,719,255	4,424,167	7,184,207
Sep	10,632,212	7,702,430	7,576,205
Oct	12,569,206	10,060,354	11,110,481
Nov	13,492,133	10,894,495	11,295,008
Dec	17,492,945	11,160,693	11,834,053



Percent of budget expended **67.65%**  
 Note: Operations and Capital

## City of Renton Monthly Enterprise Fund Financial Report - 2013 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	149,676	59,391	129,801
Feb	306,469	161,197	254,957
Mar	634,821	291,654	404,017
Apr	810,471	505,367	579,467
May	1,036,409	747,089	721,090
Jun	1,224,604	1,010,936	914,581
Jul	1,439,471	1,404,992	1,099,310
Aug	1,635,353	1,694,229	1,422,736
Sep	1,825,455	1,982,981	1,659,746
Oct	2,015,355	2,121,991	1,810,203
Nov	2,187,756	2,202,856	1,950,512
Dec	2,845,664	2,272,097	2,492,750



Percent of budget expended **87.60%**

Note: Operations and Capital