

M E M O R A N D U M

DATE: September 24, 2015

TO: Ed Prince, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: August 2015 Financial Status Report

At the end of August, general governmental revenues show \$3.1 million or 4.4% over budget. Revenue sources that are higher than expected are: property tax (\$423k); sales tax (\$522k); sales tax annexation credit (\$150k); state shared revenues (\$361k); franchise fees (\$101k); gambling taxes (\$488k); building permits & development service fees (\$1 million); public safety (\$176k); interest/other earnings (\$361k); and other miscellaneous (\$154k). On the down side, the revenue sources that are underperforming the year to date budget are: utility taxes (\$377k below) and fines/penalties (\$309k below).

General government expenditures showed a favorable variance of \$2.3 million or 3%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report August 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 17,565,282	\$ 17,565,282	\$ 17,565,282	-	0.0%
OPERATING REVENUES									
Property Tax	32,485,690	17,012,180	35,295,390	18,488,664	36,040,000	18,941,825	19,364,972	423,147	2.2%
Sales Tax	20,416,372	13,395,862	21,512,379	13,998,857	22,239,731	14,622,132	15,143,919	521,787	3.6%
Sales Tax - Annexation Credit	2,418,789	1,587,887	2,542,394	1,652,022	2,519,968	1,645,669	1,795,753	150,084	9.1%
Criminal Justice Sales Tax	2,091,174	1,354,300	2,267,947	1,470,567	2,305,519	1,494,059	1,612,067	118,008	7.9%
Natural Gas Use Tax	263,660	203,203	271,485	223,696	300,000	247,191	1,72,628	(74,563)	-30.2%
Admission Tax	327,258	240,300	310,311	233,681	320,000	237,894	234,588	(3,306)	-1.4%
Franchise Fees	1,312,727	943,042	1,342,269	970,939	1,260,000	908,331	1,009,218	100,887	11.1%
Electricity Tax	5,155,789	3,478,251	5,167,444	3,554,849	5,365,536	3,655,478	3,286,688	(368,790)	-10.1%
Natural Gas Utility Tax	1,550,900	1,146,359	1,562,341	1,199,605	1,550,900	1,168,672	1,060,598	(108,074)	-9.2%
Garbage/Solid Waste	397,596	266,152	573,457	373,166	400,000	263,350	404,233	140,883	53.5%
TV Cable	1,481,779	964,072	1,518,821	995,180	1,579,365	1,031,252	1,038,885	7,633	0.7%
Telephone	917,021	577,545	909,888	616,067	952,500	622,589	636,126	13,537	2.2%
Cellular Phone	2,050,312	1,273,172	1,951,925	1,233,774	1,967,056	1,232,136	1,112,742	(119,395)	-9.7%
City Utilities	3,964,989	2,638,419	3,961,052	2,644,875	4,058,377	2,705,209	2,825,314	120,105	4.4%
Utility Tax Audit	-	-	460,513	460,513	1,434,000	1,434,000	1,446,078	12,078	0.8%
Leasehold Excise Tax	164,637	94,965	171,470	101,390	179,000	104,572	96,661	(7,911)	-7.6%
Gambling Excise Tax	1,319,585	825,004	1,650,384	1,049,550	1,600,000	1,009,871	1,498,195	488,324	48.4%
Real Estate Excise Tax	4,131,665	2,013,764	4,348,762	3,331,324	4,000,000	2,838,154	2,884,653	46,499	1.6%
Less: CIP REET	(700,000)	(387,276)	(1,650,000)	(631,791)	(1,000,000)	(721,163)	(721,163)	-	0.0%
EMS Levy	916,361	458,181	916,361	450,784	920,000	468,203	468,203	-	0.0%
Business License Fees	2,911,691	2,153,498	2,965,850	2,188,972	3,006,000	2,220,946	2,323,308	102,362	4.6%
Less: CIP Business License Fees	(2,407,925)	(1,781,519)	(2,450,295)	(1,810,037)	(2,500,000)	(1,848,185)	(1,921,829)	(73,644)	4.0%
Animal Licenses and Spec Events Permits	99,411	75,047	95,698	72,729	91,000	68,313	73,230	4,917	7.2%
Building Permits & Development Svc Fees	4,001,625	2,565,255	4,519,234	3,062,821	4,679,749	3,094,595	4,108,757	1,014,162	32.8%
Intergov't (Grants, State Shared, etc)	3,863,974	2,678,845	4,522,540	2,953,454	3,909,542	2,136,611	2,373,692	237,082	11.1%
Fire District 25 and 40 Contracts	5,726,895	3,017,987	5,959,428	3,130,845	6,116,326	3,342,129	3,342,129	-	0.0%
Public Safety	680,581	447,489	844,375	506,172	513,081	321,121	496,831	175,710	54.7%
Culture and Recreation	1,494,580	1,158,679	1,485,123	1,227,889	1,580,616	1,265,981	1,308,748	42,767	3.4%
Interfund/Interdept-Services	3,464,913	2,387,476	3,270,503	2,217,492	3,221,947	2,147,965	2,092,497	(55,468)	-2.6%
Fines and Penalties	1,137,140	694,428	962,977	675,723	1,126,500	734,230	519,223	(215,007)	-29.3%
Photo Enforcement	1,629,524	1,255,513	1,719,971	976,256	2,194,000	1,461,863	1,368,096	(93,767)	-4.4%
Seizure Funds - Federal/State/Local	50,639	34,567	68,870	3,346	180,693	57,323	6,444	(50,880)	-88.8%
Interests and Other Earnings	423,609	71,048	981,630	91,426	875,300	101,203	462,120	360,917	356.6%
Rents, Leases, and Concessions	734,530	582,513	711,070	578,552	710,216	570,425	608,000	37,575	6.6%
Contributions and Donations	84,320	71,717	113,626	83,499	112,000	87,823	93,874	6,051	6.9%
Other Miscellaneous	684,187	481,842	879,105	548,447	705,369	470,548	624,913	154,365	32.8%
Other Financing Sources (Transfer-In, etc)	299,527	20,415	48,632	23,015	255,000	7,607	7,607	0	0.0%
Total Operating Revenues	105,545,527	64,000,182	111,782,133	68,948,315	114,769,291	70,149,921	73,257,997	3,108,076	4.4%
OPERATING EXPENDITURES									
Council	289,911	192,361	309,317	209,660	335,838	225,314	217,023	8,291	3.7%
Executive	1,240,910	824,425	1,338,738	861,339	1,714,717	1,120,544	1,085,450	35,094	3.1%
City Attorney	1,922,225	1,157,082	1,829,254	1,196,303	2,001,421	1,255,535	1,217,493	38,042	3.0%
Court Services	2,003,104	1,302,458	2,016,273	1,333,913	2,157,721	1,415,282	1,335,130	80,153	5.7%
Community and Eco Dvlpmnt Admin	1,047,860	685,933	1,010,761	671,680	1,177,608	776,605	824,910	(48,304)	-6.2%
Development Services	3,243,702	2,165,714	2,659,078	1,817,405	2,964,321	2,000,285	1,743,441	256,844	12.8%
Economic Development	467,511	300,522	654,007	410,729	1,053,786	668,297	435,115	233,182	34.9%
Planning	1,510,707	993,017	2,095,706	1,300,370	2,714,466	1,726,181	1,737,966	(11,785)	-0.7%
Finance	2,274,147	1,312,345	2,644,827	1,578,130	3,167,120	1,861,055	1,830,087	30,968	1.7%
City Clerk	1,020,822	765,703	1,152,246	717,774	1,091,558	745,168	552,466	192,701	25.9%
Human Resources	904,182	583,333	922,668	597,747	1,316,577	851,182	754,220	96,962	11.4%
Police	24,946,784	16,528,605	26,383,640	17,162,895	28,371,356	18,621,969	18,470,803	151,166	0.8%
Jail Services	3,814,042	2,542,701	3,760,273	2,507,506	4,200,000	2,762,741	2,762,741	-	0.0%
Fire	24,444,372	16,390,199	25,240,760	17,031,941	26,890,757	18,088,845	17,680,343	408,502	2.3%
Community Services Admin	452,146	299,975	480,727	311,518	560,787	367,593	334,458	33,135	9.0%
Parks	4,024,756	2,631,293	4,070,181	2,651,206	4,870,254	3,178,173	2,870,952	307,221	9.7%
Parks Planning & Natural Resources	829,250	428,676	722,739	447,522	999,004	564,003	489,839	74,164	13.1%
Recreation	4,846,970	3,343,858	4,823,195	3,235,603	5,200,923	3,538,644	3,440,666	97,977	2.8%
Human Services	1,162,330	695,514	1,159,189	734,148	1,204,977	742,062	760,204	(18,143)	-2.4%
Neighborhoods, Resources, & Events	770,841	518,531	875,223	545,684	1,036,841	670,339	613,785	56,554	8.4%
Museum	209,387	139,638	214,291	140,521	227,761	150,608	151,082	(474)	-0.3%
Public Works Admin	426,312	301,882	389,493	258,263	395,867	271,809	258,768	13,041	4.8%
Street Maintenance	3,814,132	2,532,782	4,503,315	2,911,004	5,186,713	3,394,715	3,381,140	13,575	0.4%
Transportation	4,476,854	2,933,793	4,263,725	2,773,453	5,166,529	3,373,535	3,156,877	216,658	6.4%
Debt Service	8,048,508	2,058,556	8,393,140	2,319,244	6,459,484	1,323,214	1,323,214	0	0.0%
Non-Departmental and Other	5,475,340	2,950,337	9,758,346	7,060,175	6,740,778	5,851,672	5,851,672	-	0.0%
Total Operating Expenditures	103,667,105	64,579,234	111,671,112	70,785,733	117,207,165	75,545,369	73,279,846	2,265,523	3.0%
Total Ending Fund Balance	\$ 17,454,262	\$ 14,996,787	\$ 17,565,283	\$ 15,616,844	\$ 15,127,407	\$ 12,169,834	\$ 17,543,433	\$ 5,373,599	44.2%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through August 31, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 73% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

August’s collection is \$95k, making the total year-to-date collection \$19.4 million or 53.7% of the total budget. In comparison to the previous year, the City collected \$876k or 5% more. Compared to the budget, the City is above projections by \$423k or 2%. The variances from prior year and budget are due to a change in recognition of REET. In 2014 and prior, the City recorded the activity in the month it occurred. In 2015, the City is recording REET in the month the City’s receives the cash deposit.

Property Tax Revenues							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494	10,160,118	4,351,253	75%	2,122,623	26%
May	10,692,069	8,544,299	7,583,868	(3,108,202)	-29%	(960,431)	-11%
Jun	(244,519)	17,789	147,318	391,837	-160%	129,528	728%
Jul	352,287	527,609	65,395	(286,892)	-81%	(462,214)	-88%
Aug	178,936	427,951	94,817	(84,119)	-47%	(333,134)	-78%
Sep	574,579	515,969					
Oct	11,777,175	9,346,477					
Nov	4,051,387	6,227,843					
Dec	403,584	1,007,885					
YTD Total	\$ 18,488,664	\$ 18,941,825	\$ 19,364,972	\$ 876,308	5%	\$ 423,147	2%
Annual Total	\$ 35,295,390	\$ 36,040,000					

The City is projecting property taxes to meet the budget at year-end.

Sales Tax

August 2015 sales tax receipts totalled \$2.2 million. Compared with the same month last year, it is \$148k or 7% more. Compared to the projected current month’s budget, it is \$238k or 12% above. The year-to-date collection of \$15.1 million is \$1.1 million or 8% more than the prior year and is also \$522k or 4% more than budgeted. New Construction, Auto Sales, General Retail, and Services are the main sectors that are collecting more than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections. The City is projecting sales taxes to meet the budget at year-end.

Local Retail Sales Tax Revenues							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,736,775	\$ 1,758,332	\$ 151,287	9%	\$ 21,557	1%
Feb	2,079,673	2,139,897	2,260,395	180,722	9%	120,498	6%
Mar	1,562,210	1,658,321	1,674,147	111,937	7%	15,826	1%
Apr	1,558,271	1,679,689	1,750,506	192,235	12%	70,817	4%
May	1,759,697	1,950,137	1,977,843	218,146	12%	27,706	1%
Jun	1,669,870	1,753,064	1,677,458	7,588	0%	(75,606)	-4%
Jul	1,731,929	1,763,868	1,866,949	135,020	8%	103,080	6%
Aug	2,030,161	1,940,381	2,178,289	148,128	7%	237,908	12%
Sep	1,849,720	1,834,221	-				
Oct	1,869,025	1,923,863	-				
Nov	1,952,887	1,959,088	-				
Dec	1,841,892	1,900,427	-				
YTD Total	\$ 13,998,857	\$ 14,622,132	\$ 15,143,919	\$ 1,145,062	8%	\$ 521,787	4%
Annual Total	\$ 21,512,379	\$ 22,239,731					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
New Construction	\$ 1,396,108	\$ 1,627,054	\$ 1,784,455	\$ 388,347 28%	\$ 157,400 10%
Auto Sales	2,655,909	2,766,469	2,954,996	299,087 11%	188,527 7%
General Retail	4,376,153	4,479,539	4,681,060	304,907 7%	201,521 4%
Manufacturing	1,385,728	1,393,643	1,166,196	(219,532) -16%	(227,447) -16%
Wholesale	763,291	773,392	780,454	17,162 2%	7,061 1%
Service	3,023,280	3,092,735	3,396,374	373,094 12%	303,639 10%
Other	398,389	489,300	380,384	(18,005) -5%	(108,916) -22%
YTD Total	\$ 13,998,857	\$ 14,622,132	\$ 15,143,919	\$ 1,145,062 8%	\$ 521,787 4%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

August utility tax revenues are \$1.4 million, which is \$81k or 6% higher than the same month last year and is also ahead of the budget by \$58k or 4%. The year-to-date collection is \$12 million, which is \$682k or 6% higher than the prior year but is \$377k or 3% lower than the budget. Excluding audit related collections, the City is projecting utility tax revenues to be under the budget at year-end.

Utility Tax Revenues							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,371,800	\$ 1,199,348	\$ (173,771)	-13%	\$ (172,452)	-13%
Feb	1,524,563	1,510,913	1,371,771	(152,792)	-10%	(139,143)	-9%
Mar	1,631,438	1,441,880	1,544,060	(87,378)	-5%	102,180	7%
Apr	1,218,999	1,419,168	1,263,898	44,900	4%	(155,270)	-11%
May	1,380,317	1,391,839	1,262,764	(117,553)	-9%	(129,076)	-9%
Jun	1,376,544	1,310,144	1,815,284	438,740	32%	505,140	39%
Jul	1,526,628	2,620,657	2,175,167	648,538	42%	(445,490)	-17%
Aug	1,270,116	1,293,475	1,351,000	80,884	6%	57,525	4%
Sep	1,206,313	1,338,119					
Oct	1,202,725	1,163,623					
Nov	1,170,266	1,233,232					
Dec	1,495,099	1,512,883					
YTD Total	\$ 11,301,725	\$ 12,359,876	\$ 11,983,292	\$ 681,567	6%	\$ (376,584)	-3%
Annual Total	\$ 16,376,127	\$ 17,607,734					

The table below breaks out Utility Tax by source. The variance for Electrical and Natural Gas utilities is due to lower activity. The favourable utility tax audit revenues are gross and do not include the related audit fees (projected to be \$372k for 2015).

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014	2015 Act vs Bgt
Electrical	\$ 3,554,849	\$ 3,655,478	\$ 3,286,688	\$ (268,161) -8%	\$ (368,790) -10%
Natural Gas	1,423,301	1,415,863	1,233,226	(190,075) -13%	(182,637) -13%
Cell	1,233,774	1,232,136	1,112,742	(121,032) -10%	(119,395) -10%
Phone	616,067	622,589	636,126	20,059 3%	13,537 2%
Cable	995,180	1,031,252	1,038,885	43,705 4%	7,633 1%
Garbage/Solid Waste	373,166	263,350	404,233	31,067 8%	140,883 53%
City Utilities	2,644,875	2,705,209	2,825,314	180,439 7%	120,105 4%
Utility Tax Audit	460,513	1,434,000	1,446,078	985,565 214%	12,078 1%
YTD Total	\$ 11,301,725	\$ 12,359,876	\$ 11,983,292	\$ 681,567 6%	\$ (376,584) -3%
Annual Total	\$ 16,376,127	\$ 17,607,734			
YTD as % of	69%	70%			

Other Taxes

Real Estate Excise Tax

The City collected \$282k in Real Estate Excise Tax revenues (REET) for August. This is \$65k or 19% less than the same month last year and is \$42k or 13% less than the current month's budget. The year-to-date collection is \$2.9 million, which is \$447k or 13% less than the prior year but is \$46k or 2% above the budget. The higher than expected variance is due to 14 large transactions in February, March, April, May and June which accounts for \$539k of the total REET collected. The City is projecting REET to be very close to the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	321,137	158,616	(289,836)	-65%	(162,521)	-51%
Mar	227,629	266,310	343,579	115,950	51%	77,269	29%
Apr	909,120	548,260	438,485	(470,635)	-52%	(109,775)	-20%
May	262,746	315,718	394,014	131,268	50%	78,296	25%
Jun	624,342	504,632	478,186	(146,155)	-23%	(26,445)	-5%
Jul	350,214	384,017	563,474	213,260	61%	179,457	47%
Aug	346,677	324,185	281,921	(64,756)	-19%	(42,264)	-13%
Sep	265,534	249,426					
Oct	436,050	327,505					
Nov	223,675	282,822					
Dec	92,179	302,093					
YTD Total	\$ 3,331,324	\$ 2,838,154	\$ 2,884,653	\$ (446,671)	-13%	\$ 46,499	2%
Annual Total	\$ 4,348,762	\$ 4,000,000					

Gambling Tax

August's Gambling Tax collections totalled \$227k, which is \$96k or 74% above the same month last year and is also above the current month's budget by \$103k or 83%. The year-to-date total of \$1.5 million is \$449k or 43% above the prior year and is also \$488k or 48% above budget. \$77k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014. The City is projecting gambling taxes to exceed the budget at year-end.

Gambling Tax Revenue							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 142,914	\$ 158,293	\$ 26,516	20%	\$ 15,379	11%
Feb	133,109	111,429	184,189	51,080	38%	72,759	65%
Mar	153,695	142,756	169,262	15,567	10%	26,506	19%
Apr	103,980	142,027	207,646	103,666	100%	65,619	46%
May	138,319	127,128	183,090	44,771	32%	55,962	44%
Jun	135,701	105,469	174,036	38,335	28%	68,567	65%
Jul	122,588	114,073	194,895	72,306	59%	80,822	71%
Aug	130,381	124,075	226,785	96,404	74%	102,710	83%
Sep	139,444	137,724	-				
Oct	155,499	144,185	-				
Nov	156,921	146,442	-				
Dec	148,970	161,778	-				
YTD Total	\$ 1,049,550	\$ 1,009,871	\$ 1,498,195	\$ 448,645	43%	\$ 488,324	48%
Annual Total	\$ 1,650,384	\$ 1,600,000					

Pull tabs overall had a 9% increase, bingo had a 22% decrease, and card-rooms are seeing 62% higher in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$1 million is \$38k or 4% higher than the prior year and is also \$101k or 11% above the projected year-to-date budget. The City is projecting franchise fees to exceed the budget at year-end.

Franchise Fees Revenue							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	335,218	11,674	4%	33,610	11%
Jul	324,273	303,714	340,657	16,383	5%	36,943	12%
Oct	321,828	305,167	-				
Dec	49,502	46,502	-				
YTD Total	\$ 970,939	\$ 908,331	\$ 1,009,218	\$ 38,279	4%	\$ 101,405	11%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. July 2015 collections represent activities conducted during the 2nd quarter of 2015. The year-to-date collection of \$235k is \$1k more than the prior year but is \$3k or 1% less than the budget. The City is projecting admission taxes to be very close to the budget at year-end.

Admission Tax Revenue							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Mar	-	-	106	106	100%	106	100%
Apr	74,163	72,512	65,108	(9,055)	-12%	(7,404)	-10%
May	-	-	1,523	1,523	100%	1,523	100%
Jun	145	73	-				
Jul	79,130	83,619	82,804	3,675	5%	(815)	-1%
Aug	-	38	-				
Oct	76,631	81,433	-				
Nov	-	598	-				
Dec	-	75	-				
YTD Total	\$ 233,681	\$ 237,894	\$ 234,588	\$ 1,053	0%	\$ (3,195)	-1%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$455k in August. The year-to-date development fees revenue of \$4.1 million is \$1 million or 34% more than the year before and is also \$1 million or 33% higher than budget. The variance in June/July 2015 is due to a large payment for building permits and plan checking fees (Southport Developer and Group Health Projects). The City is projecting building permits and development service fees to exceed the budget at year-end (due to one-time large projects: Southport, Group Health, and Ikea).

Building Permits and Development Service Fees							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 417,515	\$ 260,603	\$ (172,288)	-40%	\$ (156,913)	-38%
Feb	412,317	354,160	328,557	(83,760)	-20%	(25,602)	-7%
Mar	388,190	373,356	275,826	(112,364)	-29%	(97,530)	-26%
Apr	374,004	408,228	655,282	281,279	75%	247,055	61%
May	349,590	404,850	235,121	(114,469)	-33%	(169,729)	-42%
Jun	516,689	448,800	1,024,848	508,160	98%	576,048	128%
Jul	288,957	333,738	873,549	584,591	202%	539,811	162%
Aug	300,184	353,949	454,971	154,787	52%	101,022	29%
Sep	369,040	343,237					
Oct	393,023	463,224					
Nov	239,983	351,665					
Dec	454,368	427,027					
YTD Total	\$ 3,062,821	\$ 3,094,595	\$ 4,108,757	\$ 1,045,936	34%	\$ 1,014,162	33%
Annual Total	\$ 4,519,234	\$ 4,679,749					

Business Licenses

Business Licenses totalled \$134k for August, which is \$38k or 40% above the same month last year but is right on target with the current month's budget. The year-to-date Business Licenses revenue of \$2.3 million is \$134k or 6% above the prior year and is above the budget by \$102k or 5%. The City is projecting business licenses to be very close to the budget at year-end.

Business Licenses*							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 597,369	\$ 544,128	\$ 588,093	\$ (9,276)	-2%	\$ 43,964	8%
Feb	145,936	178,140	222,022	76,086	52%	43,882	25%
Mar	28,425	46,252	26,067	(2,358)	-8%	(20,185)	-44%
Apr	557,203	543,071	513,360	(43,843)	-8%	(29,711)	-5%
May	86,852	129,015	167,985	81,133	93%	38,971	30%
Jun	39,763	34,705	25,663	(14,100)	-35%	(9,042)	-26%
Jul	637,487	611,117	645,791	8,304	1%	34,674	6%
Aug	95,938	134,518	134,328	38,390	40%	(190)	0%
Sep	28,686	27,016	-				
Oct	619,492	640,673	-				
Nov	108,061	95,071	-				
Dec	20,639	22,294	-				
YTD Total	\$ 2,188,972	\$ 2,220,946	\$ 2,323,308	\$ 134,336	6%	\$ 102,362	5%
Annual Total	\$ 2,965,850	\$ 3,006,000					

*Total Business License (GF & CIP)

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 85% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Fire District #25	\$ 620,568	\$ 655,274	\$ 655,274	\$ 34,706	6%	\$ -	0%
Fire District #40	2,508,244	2,686,855	2,686,855	178,611	7%	-	0%
State Shared Revenue	3,198,313	2,955,013	3,316,335	118,022	4%	361,322	12%
Federal Grants	1,050,032	461,747	461,747	(588,285)	-56%	-	0%
State Grants	41,174	39,894	39,894	(1,280)	-3%	-	0%
Other Grants/Intgovt	134,504	642,219	635,986	501,483	373%	(6,233)	-1%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	\$ 7,552,833	\$ 7,441,002	\$ 7,796,091	\$ 243,258	3%	\$ 355,089	5%
Total Rev Annual	\$ 13,664,242	\$ 13,251,387					
YTD %	55%	56%	59%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$7.8 million or 59% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$3.3 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$118k or 4%. Compared to the projected budget, the City is collecting \$361k or 12% more. The higher than expected collection is due to collecting more than anticipated Criminal Justice Sales Tax and the low budget of Criminal Justice's High Crime.

State Shared Revenues							
Year to Date through August							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,470,567	\$ 1,494,059	\$ 1,612,067	\$ 141,500	10%	\$ 118,008	8%
Judicial Contribution	16,968	-	10,895	(6,073)	-36%	10,895	100%
Crim Just - High Crime	191,330	-	125,694	(65,636)	-34%	125,694	100%
Crim Just - Pop	18,245	17,776	19,332	1,086	6%	1,556	9%
Crim Just - Spec Prog	67,823	66,090	70,894	3,072	5%	4,804	7%
State DUI	12,949	12,704	10,847	(2,102)	-16%	(1,858)	-15%
Liquor Profits	424,823	425,177	425,911	1,087	0%	734	0%
Liquor Excise Tax	132,726	120,345	153,491	20,764	16%	33,146	28%
Fuel Tax	862,881	818,861	887,205	24,324	3%	68,344	8%
YTD Total	\$ 3,198,313	\$ 2,955,013	\$ 3,316,335	\$ 118,022	4%	\$ 361,322	12%
Annual Total	\$ 5,045,728	\$ 4,777,519					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 58% of the total revenue in this category. The year-to-date total charges for services are \$5.8 million or 82% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$497k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$11k or 2% less. Compared to the year-to-date budget, the City is over budget by \$176k or 55%. The large January 2014 variance is due to the timing of when Valley Narcotics Enforcement Team (VNET) contributions are received. The

Public Safety Services							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 50,388	\$ 58,509	\$ (59,130)	-50%	\$ 8,121	16%
Feb	45,139	54,499	42,228	(2,910)	-6%	(12,271)	-23%
Mar	44,028	27,253	62,481	18,453	42%	35,228	129%
Apr	38,202	34,344	146,715	108,513	284%	112,371	327%
May	35,540	28,065	55,309	19,769	56%	27,243	97%
Jun	107,246	48,449	33,004	(74,242)	-69%	(15,445)	-32%
Jul	56,212	42,187	39,540	(16,672)	-30%	(2,647)	-6%
Aug	64,201	35,937	59,046	(5,155)	-8%	23,109	64%
Sep	44,169	31,301	-				
Oct	190,822	91,374	-				
Nov	37,507	29,303	-				
Dec	65,704	39,982	-				
YTD Total	\$ 508,206	\$ 321,121	\$ 496,831	\$ (11,375)	-2%	\$ 175,710	55%
Annual Total	\$ 846,409	\$ 513,081					

large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide. April 2015 variance is due to receipting \$75k reimbursement for the School Resource Officer (SRO) program. The City is projecting public safety services to exceed the budget at year-end.

Recreation

Recreation revenues totalled \$313k for the current month. Compared to the same month the prior year, the City collected \$67k or 27% more. Compared to the projected monthly budget, the City collected \$74k or 31% more. The year-to-date collection of \$1.3 million is \$81k or 7% higher than the year before and is also \$43k or 3% higher than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now

Recreation							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	91,404	(87,879)	-49%	(94,164)	-51%
May	106,771	107,408	64,015	(42,756)	-40%	(43,393)	-40%
Jun	172,332	171,135	227,942	55,610	32%	56,807	33%
Jul	318,669	352,117	428,943	110,275	35%	76,826	22%
Aug	245,982	239,664	313,197	67,215	27%	73,533	31%
Sep	119,109	128,721	-				
Oct	72,614	82,910	-				
Nov	36,383	54,128	-				
Dec	29,129	48,876	-				
YTD Total	\$ 1,227,889	\$ 1,265,981	\$ 1,308,748	\$ 80,859	7%	\$ 42,767	3%
Annual Total	\$ 1,485,123	\$ 1,580,616					

recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$177k in class revenues to be recognized as soon as the classes begin. The City is projecting recreation revenues to be under the budget at year-end.

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2.1 million. Compared to the prior year, the revenues are under by \$125k or 6%. Compared to the projected budget, the revenues are below by \$55k or 3%. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning

Interfund Services							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 268,496	\$ 265,068	\$ (36,741)	-12%	\$ (3,428)	-1%
Feb	257,027	268,496	264,413	7,386	3%	(4,083)	-2%
Mar	287,465	268,496	260,071	(27,393)	-10%	(8,424)	-3%
Apr	295,489	268,496	248,466	(47,023)	-16%	(20,030)	-7%
May	269,032	268,496	260,774	(8,259)	-3%	(7,722)	-3%
Jun	277,620	268,496	292,480	14,860	5%	23,985	9%
Jul	244,707	268,496	252,451	7,744	3%	(16,045)	-6%
Aug	284,344	268,496	248,774	(35,570)	-13%	(19,721)	-7%
Sep	278,550	268,496	-				
Oct	256,662	268,496	-				
Nov	254,192	268,496	-				
Dec	263,607	268,496	-				
YTD Total	\$ 2,217,492	\$ 2,147,965	\$ 2,092,497	\$ (124,996)	-6%	\$ (55,468)	-3%
Annual Total	\$ 3,270,503	\$ 3,221,947					

and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The City is projecting interfund services to be very close to the budget at year-end.

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.9 million. This is \$235k or 14% higher than a year ago but is \$309k or 14% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. The City is projecting fines and penalties to be under the budget at year-end.

Fines and Penalties by Month							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892	245,206	(18,579)	-7%	(112,686)	-31%
May	208,436	298,306	257,217	48,781	23%	(41,089)	-14%
Jun	224,214	299,729	268,116	43,903	20%	(31,612)	-11%
Jul	205,103	271,908	221,949	16,846	8%	(49,959)	-18%
Aug	258,728	261,362	280,257	21,529	8%	18,895	7%
Sep	247,480	243,883					
Oct	239,990	262,728					
Nov	287,406	292,068					
Dec	256,092	325,729					
YTD Total	\$ 1,651,980	\$ 2,196,092	\$ 1,887,318	\$ 235,338	14%	\$ (308,774)	-14%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through August							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 4,473	\$ 9,983	\$ 2,074	\$ (2,399)	-54%	\$ (7,909)	-79%
Civil Infraction Penalties	368,761	401,903	246,446	(122,315)	-33%	(155,457)	-39%
Civil Parking Infraction Penalties	116,580	122,460	94,999	(21,581)	-19%	(27,461)	-22%
Photo Enforcement Program	976,256	1,461,863	1,368,096	391,839	40%	(93,767)	-6%
Criminal Traffic Misdemeanor Fines	57,759	74,154	49,012	(8,746)	-15%	(25,142)	-34%
Criminal Non-Traffic Fines	25,851	28,904	43,116	17,265	67%	14,212	49%
Criminal Costs	84,861	80,956	65,268	(19,593)	-23%	(15,688)	-19%
Non-Court Fines, Forfeitures and Penalties	17,440	15,870	18,308	868	5%	2,438	15%
YTD Total	\$ 1,651,980	\$ 2,196,092	\$ 1,887,318	\$ 235,338	14%	\$ (308,774)	-14%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1.4 million.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$308k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January and February 2015's equipment rental costs were recorded in March. The City is projecting photo enforcement program revenues to be under the budget at year-end.

Photo Enforcement Program						
Year to Date through August						
Month	Revenues		Expenses		Favorable (Unfavorable) ¹	
	15 Budget	15 Actual	15 Budget	15 Actual		
Jan	\$ 138,983	\$ 121,709	\$ 88,955	\$ 25,705	\$ 96,004	
Feb	148,513	152,185	88,955	25,705	126,480	
Mar	168,263	198,034	88,955	162,480	35,554	
Apr	251,837	166,166	88,955	94,253	71,913	
May	200,513	164,775	88,955	94,100	70,675	
Jun	191,262	200,678	88,955	94,154	106,524	
Jul	193,937	148,024	88,955	94,291	53,734	
Aug	168,554	216,524	88,955	94,258	122,266	
Sep	153,716	-	88,955	-	-	
Oct	170,949	-	88,955	-	-	
Nov	199,054	-	88,955	-	-	
Dec	208,419	-	88,955	-	-	
YTD Total	\$ 1,461,863	\$ 1,368,096	\$ 711,640	\$ 684,945	\$ 683,151	
Annual Total	\$ 2,194,000		\$ 1,067,460			

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 73% of the total revenue in this category. The year-to-date total miscellaneous is \$1.5 million. Compared to last year, the revenues are above by \$465k or 46%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through August							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 195,690	\$ 269,664	\$ 25,701	11%	\$ 73,974	38%
Feb	99,547	79,577	135,539	35,992	36%	55,962	70%
Mar	126,132	141,867	182,386	56,253	45%	40,519	29%
Apr	70,094	79,651	132,893	62,799	90%	53,242	67%
May	107,650	136,284	144,753	37,103	34%	8,469	6%
Jun	257,714	216,188	215,629	(42,085)	-16%	(559)	0%
Jul	(21,407)	38,498	189,913	211,319	-987%	151,414	393%
Aug	121,979	123,312	199,969	77,990	64%	76,657	62%
Sep	552,749	422,616					
Oct	119,594	105,792					
Nov	128,732	106,773					
Dec	491,839	533,961					
YTD Total	\$ 1,005,672	\$ 1,011,068	\$ 1,470,745	\$ 465,073	46%	\$ 459,677	45%
Annual Total	\$ 2,298,586	\$ 2,180,209					

are over by \$460k or 45%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type. The City is projecting miscellaneous revenues to exceed the budget at year-end.

Miscellaneous Revenues by Type							
Year to Date through August							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 91,426	\$ 101,203	\$ 462,120	\$ 370,693	405%	\$ 360,917	357%
Rents, Leases, and Concessions	578,552	570,425	608,000	29,449	5%	37,575	7%
Contributions/Donations from Private Sources	83,499	87,823	93,874	10,374	12%	6,051	7%
Other	248,848	194,294	300,308	51,460	21%	106,014	55%
Seizure Funds - Federal/State/Local	3,346	57,323	6,444	3,097	93%	(50,880)	-89%
YTD Total	\$ 1,005,672	\$ 1,011,068	\$ 1,470,745	\$ 465,073	46%	\$ 459,677	45%
Annual Total	\$ 2,298,586	\$ 2,180,209					

Interest and other earnings are higher than the prior year and budget due to the timing of when interfund interest was recorded from Surface Water to Street Maintenance (prior year, trued up in September).

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties and miscellaneous fire reimbursements.

EXPENSES

Overall the City has expended 63% of its budgeted general governmental expenditures at the end of August. This is \$2.3 million or 3% below year-to-date budgeted expenditures. The City did not have any general governmental departments over budget but we did see some divisions within those departments over budget. Please refer to the General Governmental Funds Summary of Sources and Uses table on page 1 for details.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	67,775	35,550	-
Grants / intergovernmental	1,706,871	-	109,496	-	15,161	1,053,148	-
Charges for services	98,686	1,488,359	11,691,230	11,684,310	6,643,765	7,120,366	10,718,861
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	1,870	-	-	-	495	-	-
Rents, leases, and misc fees	1,652,348	308,192	59,004	104,906	-	-	-
Interest and other misc	3,906	8,278	10,085	657,770	707,452	1,099,899	11,768
TOTAL REVENUES	3,463,681	1,804,829	11,869,816	12,446,986	7,434,648	9,308,963	10,730,629
EXPENSES:							
Utility billing	-	-	87,659	79,316	63,122	101,701	-
Utility systems	-	-	9,805,899	2,709,574	2,108,734	2,203,888	-
Utility maintenance	-	-	185,717	3,407,928	999,740	1,674,168	10,233,043
Transportation	1,036,280	-	-	-	-	-	-
Golf	-	1,323,620	-	-	-	-	-
TOTAL EXPENSES	1,036,280	1,323,620	10,079,275	6,196,818	3,171,596	3,979,757	10,233,043
AMOUNT AVAILABLE FOR DEBT SERVICE	2,427,401	481,209	1,790,540	6,250,168	4,263,052	5,329,206	497,586
DEBT SERVICE:							
Principal	-	-	-	395,175	265,745	42,590	-
Interest	-	-	-	297,136	148,920	474,359	-
TOTAL DEBT SERVICE	-	-	-	692,311	414,665	516,949	-
CAPITAL PROJECTS	1,984,186	-	-	611,698	484,681	2,355,710	-
TRANSFERS IN/(OUT)	-	-	(629)	(3,504)	(644)	(317)	-
CHANGE IN FUND BALANCE	443,215	481,209	1,789,911	4,942,655	3,363,062	2,456,230	497,586
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Aug 31	1,250,036	438,298	3,335,517	20,814,749	10,952,151	10,260,451	3,813,896

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	114,911	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	1,857,252	2,339,237	-	-	-	-	-
Print and mail	-	58,780	-	280,298	-	-	-
Communications	-	3,183	-	385,621	-	-	-
Facilities	-	-	3,280,987	-	-	-	-
Data cards and cell phones	-	106,954	-	-	-	-	-
IT service contracts	-	328,304	-	-	-	-	-
Interest and other misc	17,320	7,085	4,487	1,510	45,478	22,889	26,772
Internal service fund misc:							
Vehicle / equipment capital recovery	1,973,983	113,336	-	-	-	-	-
Insurance premiums	-	-	-	-	1,237,424	-	-
Worker's comp/unemployment	-	-	-	-	1,229,946	-	-
Benefit premiums	-	-	-	-	-	7,734,547	1,484,400
Other misc	1,843	300	3,153	17	-	785,828	-
Interfund Loan	-	-	-	-	143,079	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	63,271	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	62,336	-	-
TOTAL REVENUES	3,913,669	3,072,090	3,288,627	667,446	2,718,263	8,543,264	1,551,229
EXPENSES:							
Communications				277,571			
Equipment rental	1,446,916						
Facilities			2,841,369				
Healthcare						8,342,054	
Information technology		2,413,685					
Print and mail				247,337			
Retiree healthcare							736,717
Risk management:							
Risk management					1,455,304		
Unemployment					29,303		
Worker's compensation					1,057,007		
TOTAL EXPENSES	1,446,916	2,413,685	2,841,369	524,908	2,541,614	8,342,054	736,717
AMOUNT AVAILABLE FOR CAPITAL	2,466,753	658,405	447,258	142,538	176,649	201,210	814,512
CAPITAL PROJECTS	2,637,550	273,123	338,787	-	-	-	-
TRANSFERS IN	125,500	62,700	-	-	1,300,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	(45,297)	447,982	108,471	142,538	1,476,649	201,210	814,512
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Aug 31	5,265,022	2,364,030	1,262,560	526,507	13,545,960	6,876,715	8,526,375

FUND BALANCE

Page 13 shows the ending fund balance as of August 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of August, the City has \$17.5 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 15% of budgeted operating expenditures. This is a decrease of \$22k from the year's beginning balance. August's ending fund balance is over the anticipated General Governmental Fund Balance of \$12.2 million by \$5.4 million or 44.2%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

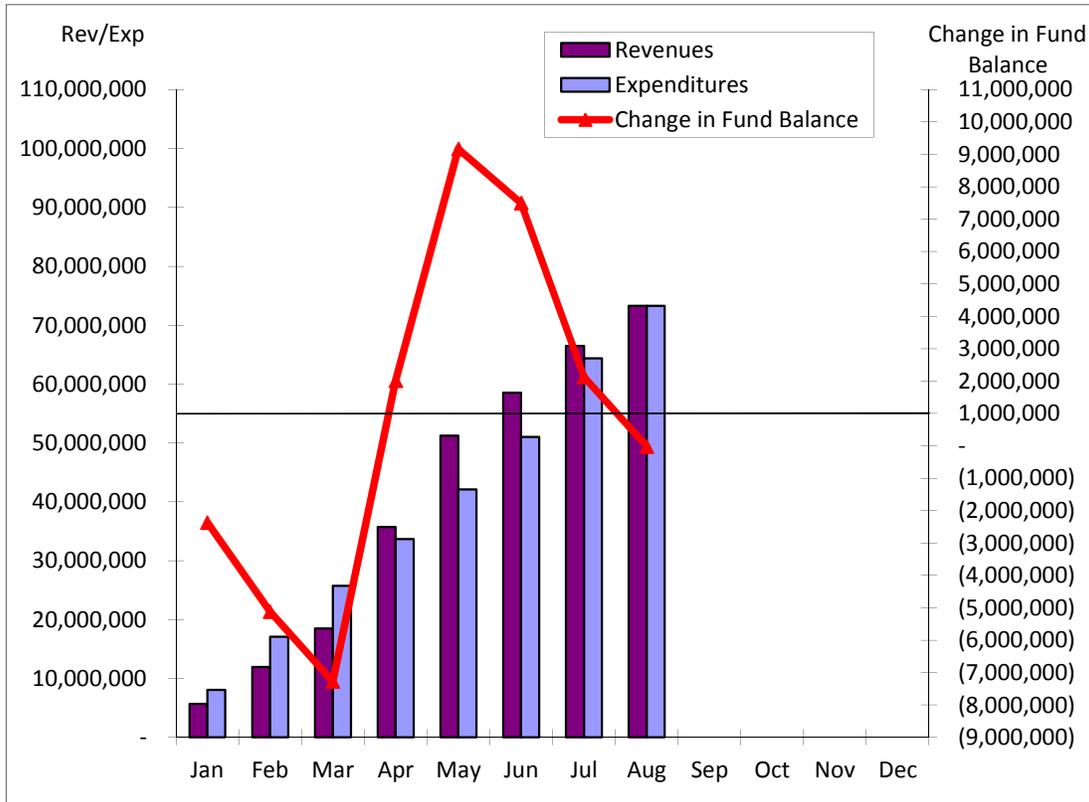
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through August 31, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 08/31/15	Total Funds Available	Budgeted Expenditure	Expenditure 08/31/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	128,461,095	86,949,801	104,515,083	130,898,969	86,971,650	17,543,433
000 General	11,159,313	84,865,472	55,478,131	66,637,444	87,025,065	57,469,412	9,168,032
001 Community Services	2,467,703	12,478,920	7,570,791	10,038,494	12,608,356	7,693,968	2,344,526
003 Street	2,147,229	10,186,242	6,061,946	8,209,175	10,353,242	6,538,017	1,671,158
004 Community Dev Block Grant	74,951	462,908	-	74,951	448,804	37,103	37,848
005 Museum	65,500	227,761	114,043	179,543	227,761	151,082	28,461
009 Farmers Market	104,950	59,400	41,584	146,534	59,453	55,732	90,802
011 Fire Health & Wellness	74,565	25,000	13,547	88,112	25,000	11,318	76,794
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	878,697	1,717,330	1,749,405	97,050	1,620,280
215 Gen Govt Misc Debt Service	632,438	18,405,987	16,791,062	17,423,500	18,401,883	14,917,968	2,505,532
SPECIAL REVENUE FUNDS:	1,100,381	1,786,631	1,136,345	2,236,726	1,807,969	873,818	1,362,908
102 Arterial Street	14,885	640,000	418,161	433,046	640,000	-	433,046
108 Leased City Properties	121,014	768,957	442,529	563,543	663,403	681,171	(117,628)
110 Hotel Motel	219,090	265,000	191,214	410,304	283,942	120,774	289,530
125 1% For Art	101,380	15,000	335	101,715	102,950	-	101,715
127 Cable Communication	313,090	97,674	83,015	396,105	117,674	71,873	324,232
135 Springbrook Wetlands Bank	330,922	-	1,091	332,013	-	-	332,013
CAPITAL PROJECT FUNDS (CIP):	27,979,966	25,305,129	8,983,164	36,963,130	48,907,406	15,821,123	21,142,007
303 Community Dev Mitigation	1,238,600	86,500	310,872	1,549,472	-	-	1,549,472
304 Fire Mitigation	926,488	99,000	398,584	1,325,072	250,000	-	1,325,072
305 Transportation Mitigation	844,648	600,000	1,005,611	1,850,259	1,152,335	-	1,850,259
316 Municipal Facilities CIP	4,493,986	5,546,015	3,874,290	8,368,276	9,746,585	3,807,500	4,560,776
317 Transportation CIP	4,059,718	18,973,614	3,350,985	7,410,703	22,353,726	3,382,619	4,028,084
326 Housing Opportunity	1,086,766	-	3,509	1,090,275	75,000	50,000	1,040,275
336 New Library Development	15,329,760	-	39,313	15,369,073	15,329,760	8,581,004	6,788,069
ENTERPRISE FUNDS:	36,891,230	97,849,061	57,092,882	93,984,112	107,984,277	43,119,015	50,865,097
4X2 Airport Operating & CIP	806,821	16,596,888	3,463,681	4,270,502	16,469,927	3,020,466	1,250,036
403 Solid Waste Utility	1,545,606	16,461,726	11,869,816	13,415,422	16,675,139	10,079,904	3,335,518
4X4 Golf Operating & CIP	(42,911)	2,655,383	1,838,160	1,795,249	2,616,052	1,356,952	438,297
4X5 Water Operating & CIP	15,872,094	16,272,634	12,446,985	28,319,079	20,799,381	7,504,332	20,814,747
4X6 Waste Water Operating & CIP	7,589,089	11,979,140	7,434,648	15,023,737	13,588,076	4,071,584	10,952,153
416 King County Metro	3,316,310	16,638,722	10,730,630	14,046,940	16,638,722	10,233,043	3,813,897
4X7 Surface Water Operating & CIP	7,804,221	17,244,568	9,308,962	17,113,183	21,196,980	6,852,734	10,260,449
INTERNAL SERVICE FUNDS:	35,221,104	37,393,475	25,242,785	60,463,889	37,332,083	22,096,722	38,367,167
501 Equipment Repair/Replacement	5,310,319	5,901,271	4,039,169	9,349,488	7,436,777	4,084,465	5,265,023
502 Insurance	12,069,311	5,641,647	4,018,262	16,087,573	3,594,578	2,541,614	13,545,959
503 Information Services	1,916,048	4,677,631	3,134,789	5,050,837	5,653,265	2,686,808	2,364,029
504 Facilities	1,154,089	4,954,325	3,288,627	4,442,716	5,115,716	3,180,156	1,262,560
505 Communications	383,969	992,431	667,446	1,051,415	991,430	524,908	526,507
512 Insurance, Healthcare	6,675,505	12,954,736	8,543,264	15,218,769	13,424,573	8,342,054	6,876,715
522 Insurance, Leoff1 Retirees HC	7,711,863	2,271,434	1,551,228	9,263,091	1,115,744	736,717	8,526,374
FIDUCIARY FUNDS:	5,040,982	468,000	154,511	5,195,493	210,475	149,966	5,045,527
611 Firemen's Pension	5,040,982	468,000	154,511	5,195,493	210,475	149,966	5,045,527
TOTAL FUNDS	123,798,945	291,263,391	179,559,488	303,358,433	327,141,179	169,032,294	134,326,139

**City of Renton
General Government Financial Position
2015 Budget Year**

General Government Summary

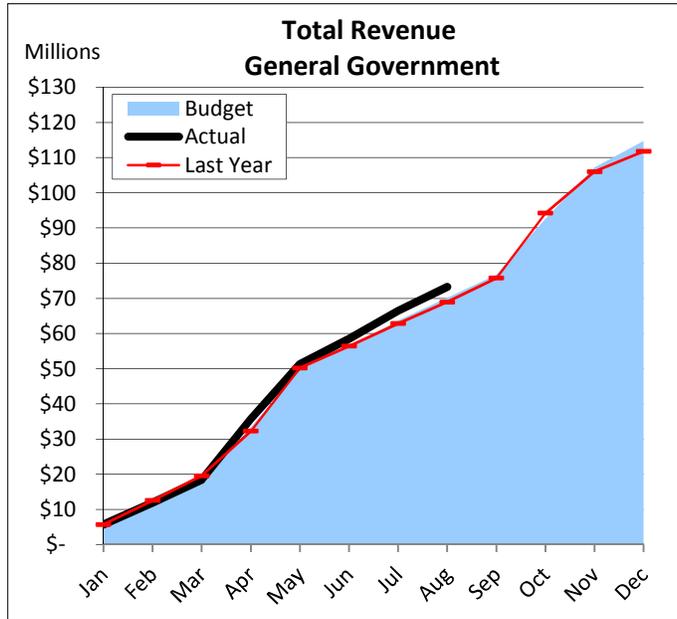
	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April	35,699,323	33,688,640	2,010,683	19,575,965
May	51,254,305	42,084,303	9,170,002	26,735,284
June	58,502,159	51,004,212	7,497,948	25,063,230
July	66,463,072	64,338,959	2,124,113	19,689,395
August	73,257,997	73,279,846	(21,849)	17,543,433
September				
October				
November				
December				



City of Renton Monthly Revenue Analysis - 2015 Budget Year

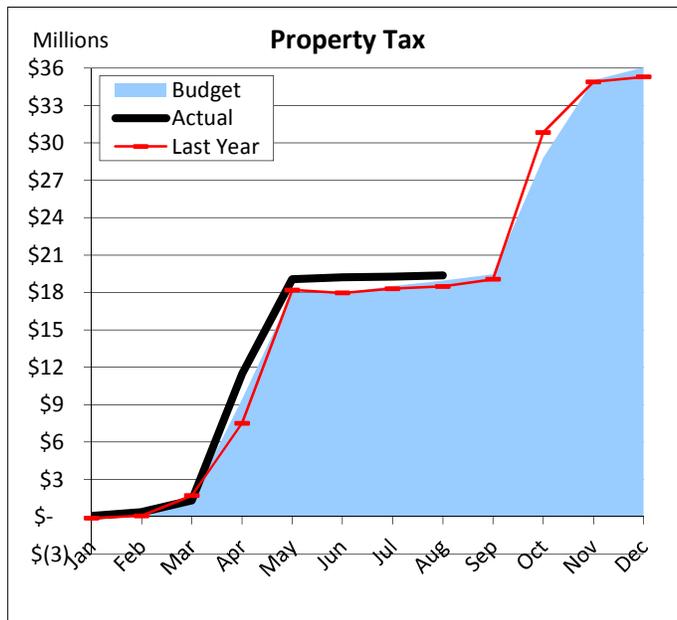
General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,748,533	5,697,180	-0.89%
Feb	12,071,152	11,956,490	-0.95%
Mar	18,496,983	18,465,333	-0.17%
Apr	33,360,837	35,699,323	7.01%
May	50,019,624	51,254,305	2.47%
Jun	56,034,442	58,502,159	4.40%
Jul	63,719,267	66,463,072	4.31%
Aug	70,149,921	73,257,997	4.43%
Sep	76,746,654		
Oct	92,647,128		
Nov	107,214,921		
Dec	114,769,291		

Percent of budget **63.83%**



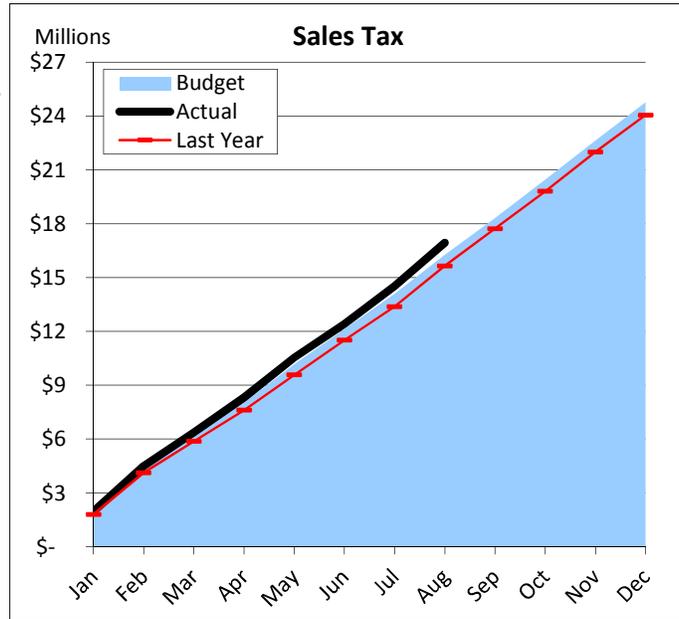
Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178	11,473,575	21.75%
May	17,968,476	19,057,443	6.06%
Jun	17,986,266	19,204,760	6.77%
Jul	18,513,875	19,270,155	4.08%
Aug	18,941,825	19,364,972	2.23%
Sep	19,457,794		
Oct	28,804,271		
Nov	35,032,115		
Dec	36,040,000		

Percent of budget **53.73%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

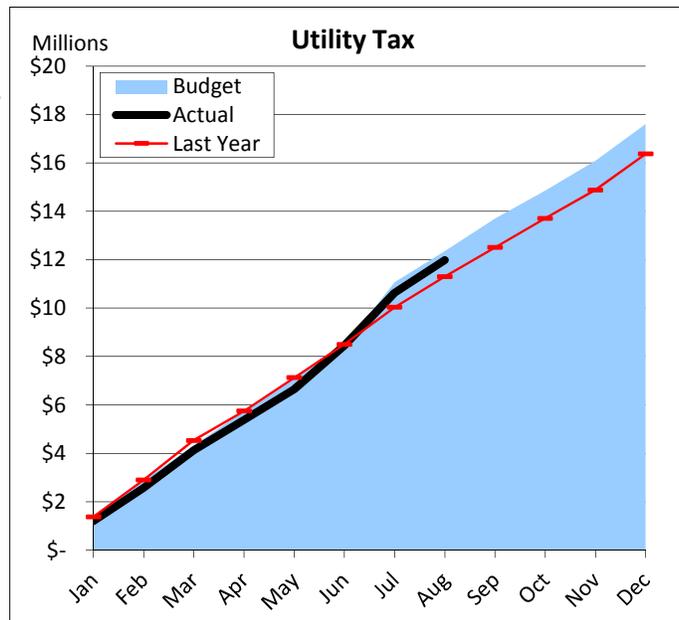
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,930,372	1,966,653	1.88%
Feb	4,312,924	4,494,673	4.21%
Mar	6,156,744	6,366,163	3.40%
Apr	8,019,181	8,324,401	3.81%
May	10,179,318	10,538,752	3.53%
Jun	12,126,605	12,415,056	2.38%
Jul	14,093,945	14,503,117	2.90%
Aug	16,267,801	16,939,671	4.13%
Sep	18,318,344		
Oct	20,462,487		
Nov	22,646,995		
Dec	24,759,699		



Percent of budget **68.42%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,371,800	1,199,348	-12.57%
Feb	2,882,713	2,571,119	-10.81%
Mar	4,324,593	4,115,178	-4.84%
Apr	5,743,761	5,379,077	-6.35%
May	7,135,600	6,641,841	-6.92%
Jun	8,445,745	8,457,125	0.13%
Jul	11,066,402	10,632,292	-3.92%
Aug	12,359,876	11,983,292	-3.05%
Sep	13,697,996		
Oct	14,861,619		
Nov	16,094,851		
Dec	17,607,734		

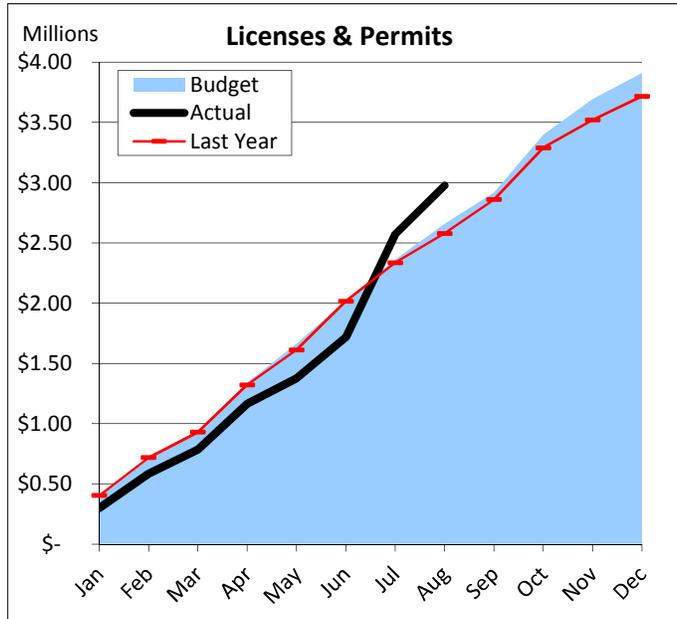


Percent of budget **68.06%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

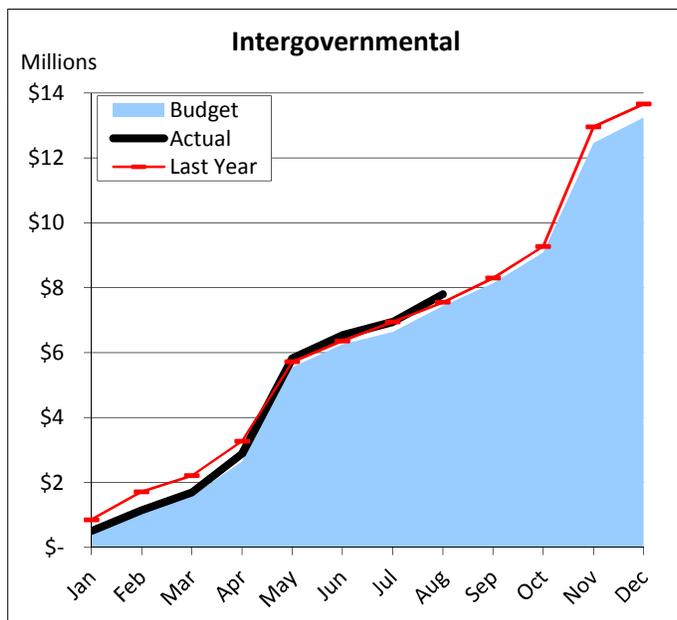
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	401,666	299,656	-25.40%
Feb	703,556	583,727	-17.03%
Mar	936,587	784,273	-16.26%
Apr	1,341,646	1,164,263	-13.22%
May	1,662,501	1,377,137	-17.16%
Jun	2,022,387	1,717,718	-15.06%
Jul	2,361,559	2,571,810	8.90%
Aug	2,657,556	2,976,733	12.01%
Sep	2,918,335		
Oct	3,399,093		
Nov	3,693,994		
Dec	3,911,417		



Percent of budget **76.10%**

Note: GF only

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	434,559	500,793	15.24%
Feb	1,046,944	1,144,443	9.31%
Mar	1,571,828	1,686,664	7.31%
Apr	2,644,504	2,889,749	9.27%
May	5,550,244	5,820,910	4.88%
Jun	6,251,743	6,536,174	4.55%
Jul	6,639,245	6,947,631	4.64%
Aug	7,441,002	7,796,091	4.77%
Sep	8,136,280		
Oct	9,091,290		
Nov	12,460,494		
Dec	13,251,387		

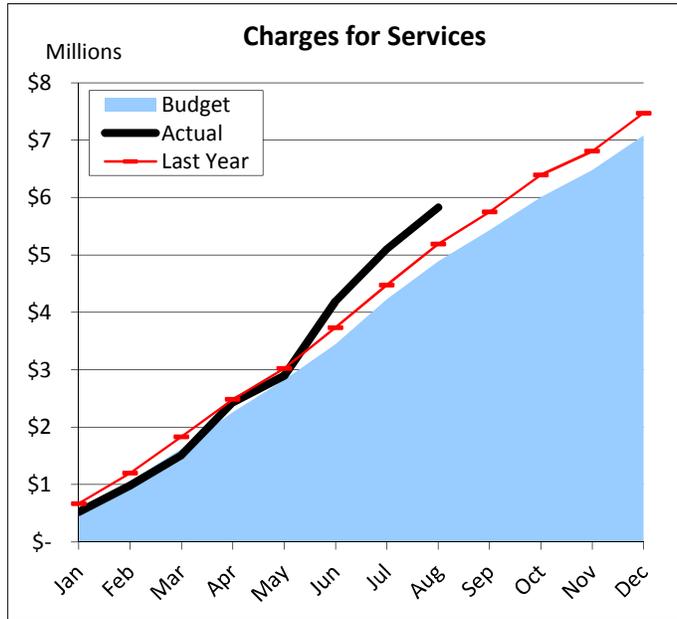


Percent of budget **58.83%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2015 Budget Year

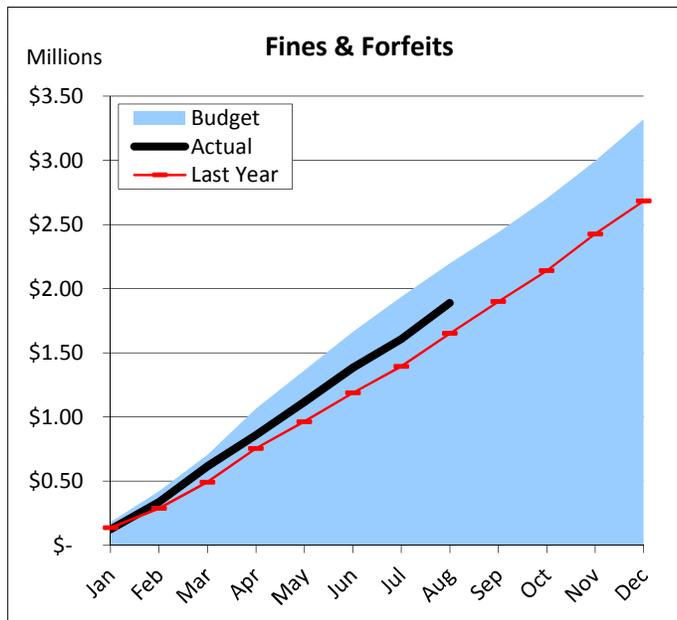
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	540,459	523,882	-3.07%
Feb	1,058,401	982,531	-7.17%
Mar	1,623,947	1,508,665	-7.10%
Apr	2,261,909	2,428,409	7.36%
May	2,818,394	2,895,781	2.75%
Jun	3,443,743	4,190,545	21.69%
Jul	4,226,938	5,100,073	20.66%
Aug	4,889,434	5,829,415	19.22%
Sep	5,431,795		
Oct	6,010,048		
Nov	6,476,933		
Dec	7,084,345		



Percent of budget **82.29%**

Note: Excludes FD25 & FD40 contracts

Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787	859,779	-19.25%
May	1,363,093	1,116,996	-18.05%
Jun	1,662,822	1,385,113	-16.70%
Jul	1,934,730	1,607,062	-16.94%
Aug	2,196,092	1,887,318	-14.06%
Sep	2,439,975		
Oct	2,702,703		
Nov	2,994,771		
Dec	3,320,500		

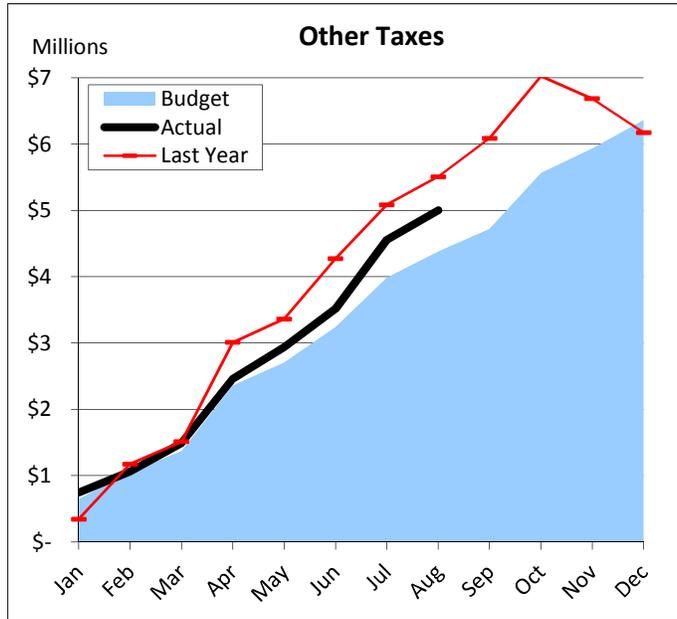


Percent of budget **56.84%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

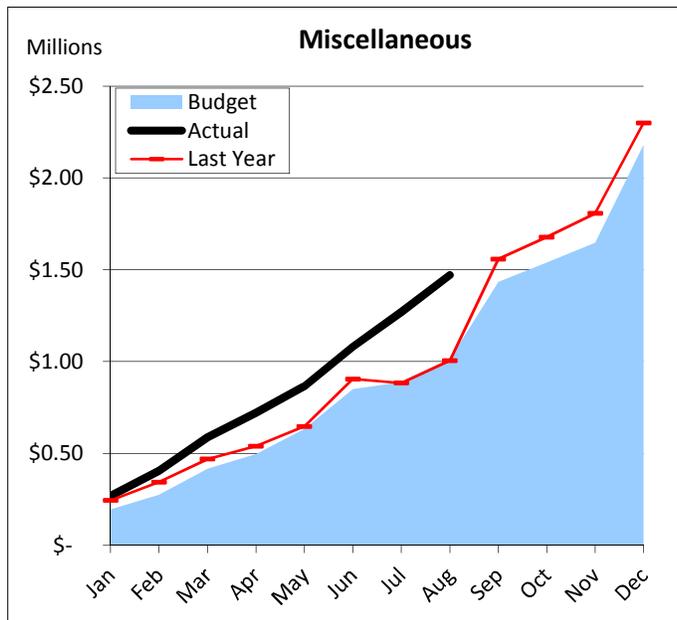
Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	644,357	745,094	15.63%
Feb	1,048,477	1,061,217	1.22%
Mar	1,372,072	1,488,270	8.47%
Apr	2,360,868	2,456,370	4.05%
May	2,705,211	2,936,494	8.55%
Jun	3,242,156	3,511,086	8.29%
Jul	3,986,710	4,552,047	14.18%
Aug	4,377,660	5,002,153	14.27%
Sep	4,721,202		
Oct	5,563,642		
Nov	5,934,771		
Dec	6,359,000		

Percent of budget **78.66%**



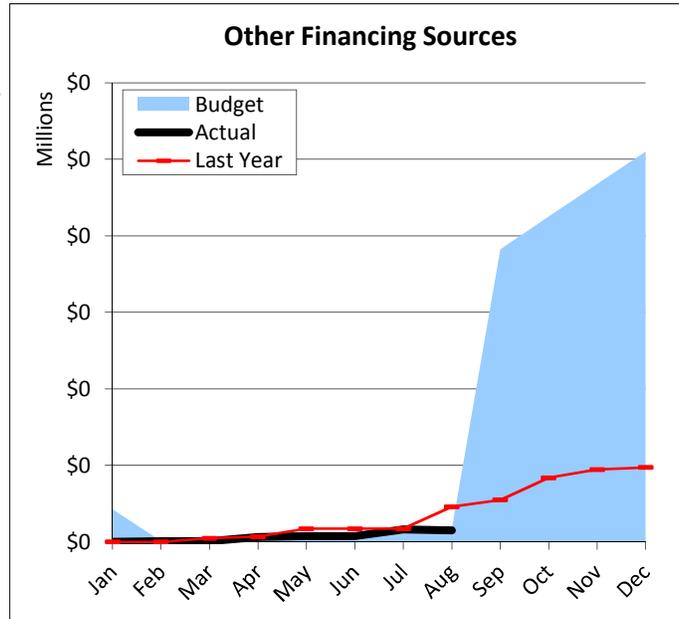
Misc	Budget	YTD Actual	Annual % over (under)
Jan	195,690	269,664	37.80%
Feb	275,267	405,203	47.20%
Mar	417,134	587,589	40.86%
Apr	496,785	720,482	45.03%
May	633,069	865,234	36.67%
Jun	849,257	1,080,863	27.27%
Jul	887,756	1,270,776	43.14%
Aug	1,011,068	1,470,745	45.46%
Sep	1,433,683		
Oct	1,539,475		
Nov	1,646,248		
Dec	2,180,209		

Percent of budget **67.46%**



City of Renton Monthly Revenue Analysis - 2015 Budget Year

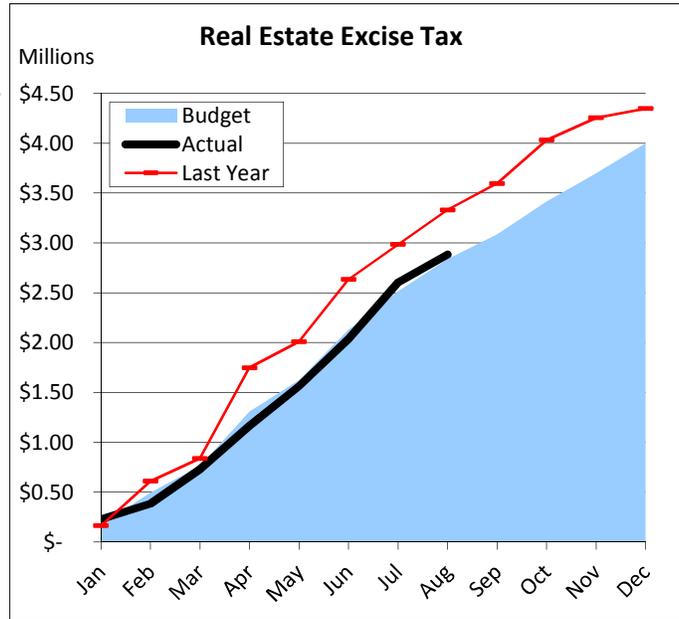
Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	21,250	-	0.00%
Feb	500	500	0.00%
Mar	500	500	0.00%
Apr	3,218	3,218	0.00%
May	3,718	3,718	0.00%
Jun	3,718	3,718	0.00%
Jul	8,107	8,107	0.00%
Aug	7,607	7,607	0.00%
Sep	191,250		
Oct	212,500		
Nov	233,750		
Dec	255,000		
Percent of budget		2.98%	



City of Renton Monthly Revenue Analysis - 2015 Budget Year

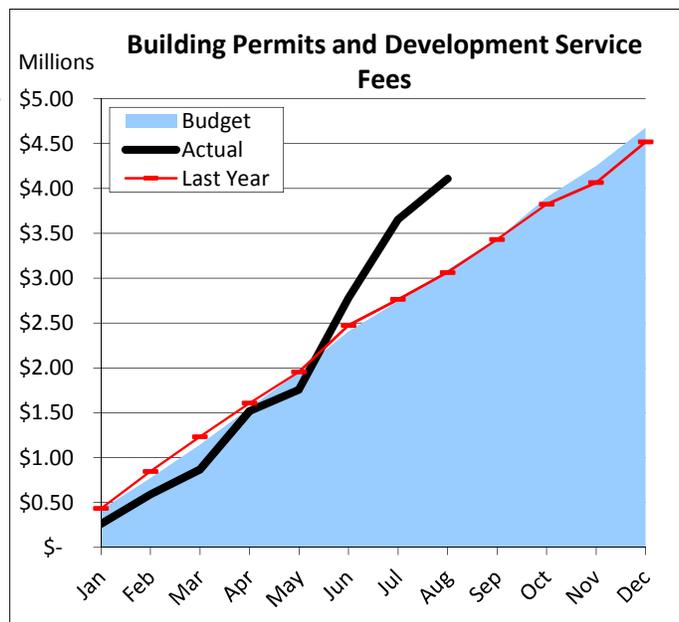
REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	495,032	384,994	-22.23%
Mar	761,342	728,573	-4.30%
Apr	1,309,602	1,167,058	-10.88%
May	1,625,320	1,561,072	-3.95%
Jun	2,129,952	2,039,258	-4.26%
Jul	2,513,969	2,602,732	3.53%
Aug	2,838,154	2,884,653	1.64%
Sep	3,087,581		
Oct	3,415,085		
Nov	3,697,907		
Dec	4,000,000		

Percent of budget **72.12%**



Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	417,515	260,603	-37.58%
Feb	771,675	589,160	-23.65%
Mar	1,145,031	864,986	-24.46%
Apr	1,553,259	1,520,269	-2.12%
May	1,958,109	1,755,389	-10.35%
Jun	2,406,908	2,780,238	15.51%
Jul	2,740,646	3,653,786	33.32%
Aug	3,094,595	4,108,757	32.77%
Sep	3,437,832		
Oct	3,901,056		
Nov	4,252,721		
Dec	4,679,749		

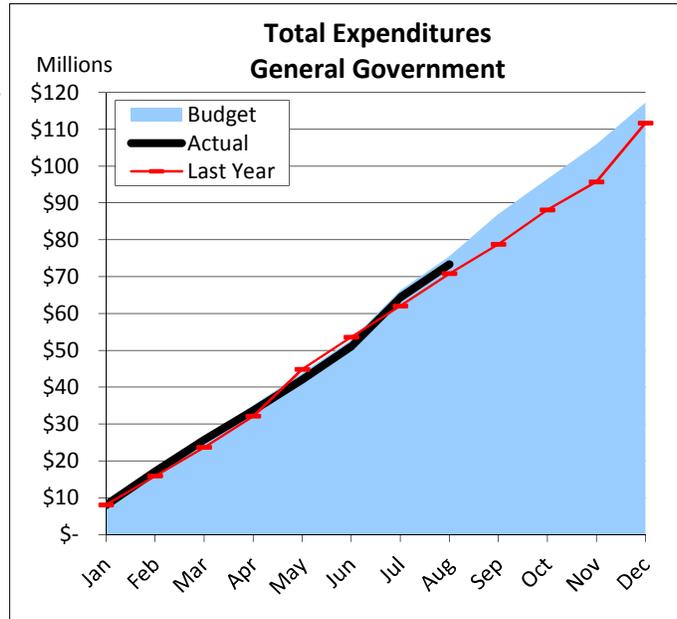
Percent of budget **87.80%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

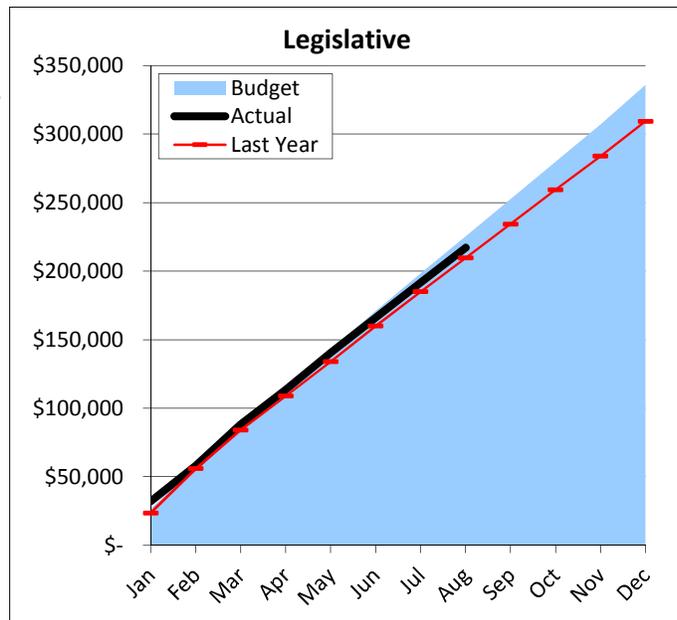
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,900,673	8,067,548	-9.36%
Feb	17,863,836	17,074,731	-4.42%
Mar	26,459,482	25,740,531	-2.72%
Apr	35,147,181	33,688,640	-4.15%
May	43,787,312	42,084,303	-3.89%
Jun	52,843,922	51,004,212	-3.48%
Jul	66,278,597	64,338,959	-2.93%
Aug	75,545,369	73,279,846	-3.00%
Sep	86,996,763		
Oct	96,473,707		
Nov	105,919,862		
Dec	117,207,165		

Percent of budget expended **74.20%**



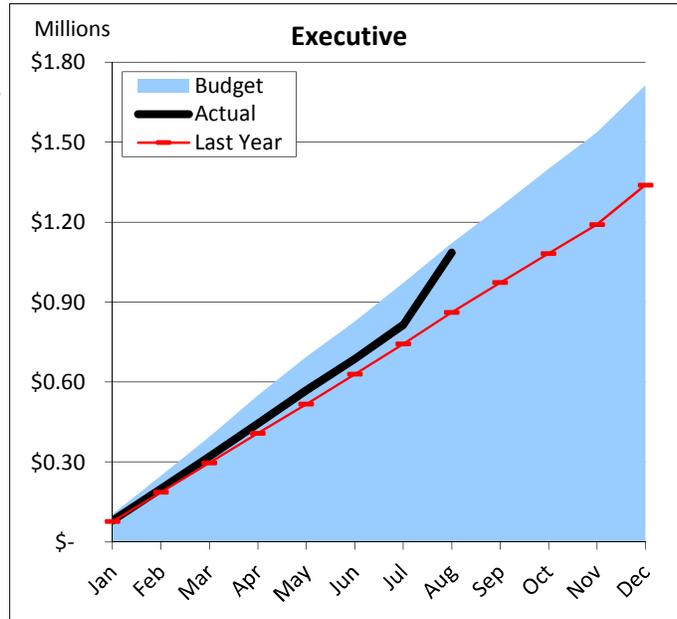
Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765	113,635	-1.84%
May	142,930	140,500	-1.70%
Jun	171,000	166,120	-2.85%
Jul	198,534	191,473	-3.56%
Aug	225,314	217,023	-3.68%
Sep	252,423		
Oct	279,819		
Nov	307,043		
Dec	335,838		

Percent of budget expended **64.62%**

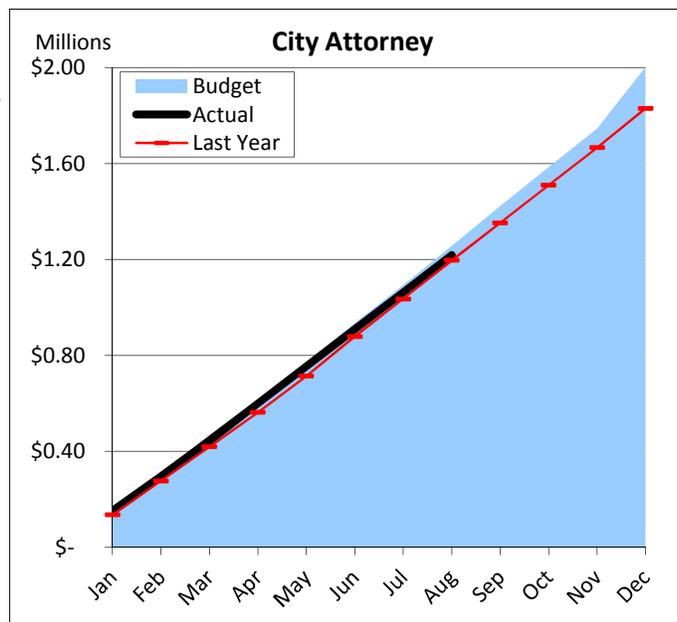


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Executive	Budget	YTD Actual	Annual % over (under)
Jan	103,164	80,465	-22.00%
Feb	247,755	200,055	-19.25%
Mar	394,565	319,885	-18.93%
Apr	549,627	443,641	-19.28%
May	694,977	568,027	-18.27%
Jun	826,471	687,127	-16.86%
Jul	971,091	814,282	-16.15%
Aug	1,120,544	1,085,450	-3.13%
Sep	1,257,659		
Oct	1,400,057		
Nov	1,537,283		
Dec	1,714,717		
Percent of budget expended		63.30%	



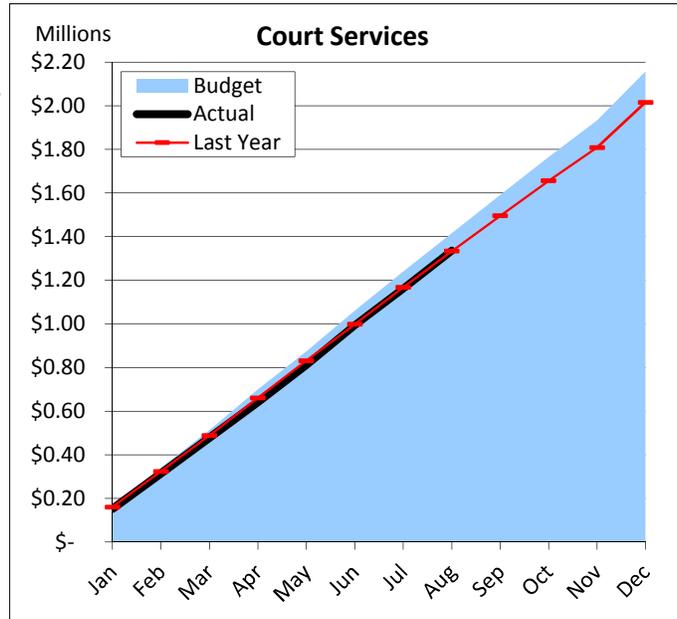
City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052	599,643	-2.03%
May	767,231	753,544	-1.78%
Jun	934,548	908,816	-2.75%
Jul	1,092,795	1,062,566	-2.77%
Aug	1,255,535	1,217,493	-3.03%
Sep	1,423,372		
Oct	1,584,730		
Nov	1,745,168		
Dec	2,001,421		
Percent of budget expended		60.83%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

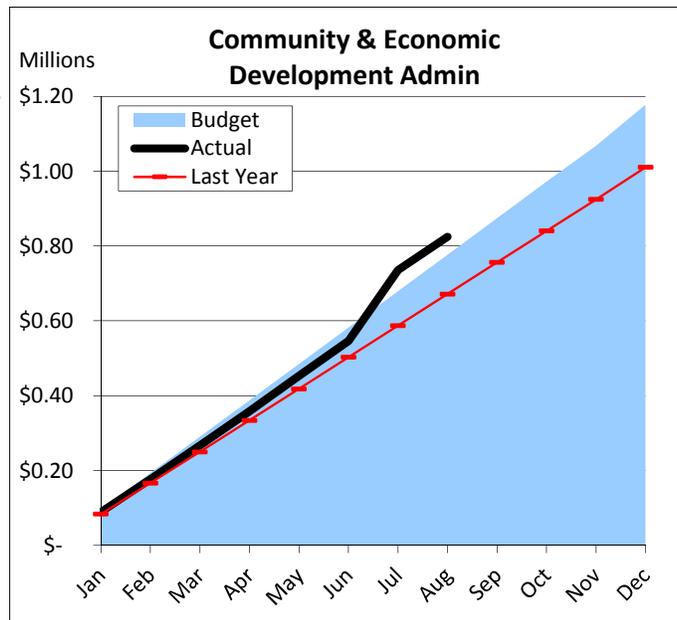
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	167,379	151,935	-9.23%
Feb	340,315	313,414	-7.90%
Mar	513,575	477,408	-7.04%
Apr	699,853	641,217	-8.38%
May	872,953	810,280	-7.18%
Jun	1,060,752	994,496	-6.25%
Jul	1,239,657	1,162,369	-6.23%
Aug	1,415,282	1,335,130	-5.66%
Sep	1,591,471		
Oct	1,765,983		
Nov	1,933,771		
Dec	2,157,721		

Percent of budget expended **61.88%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	96,399	88,408	-8.29%
Feb	192,792	177,244	-8.06%
Mar	289,500	266,079	-8.09%
Apr	387,901	358,681	-7.53%
May	484,593	452,800	-6.56%
Jun	581,892	546,093	-6.15%
Jul	679,312	735,445	8.26%
Aug	776,605	824,910	6.22%
Sep	874,091		
Oct	971,695		
Nov	1,068,592		
Dec	1,177,608		

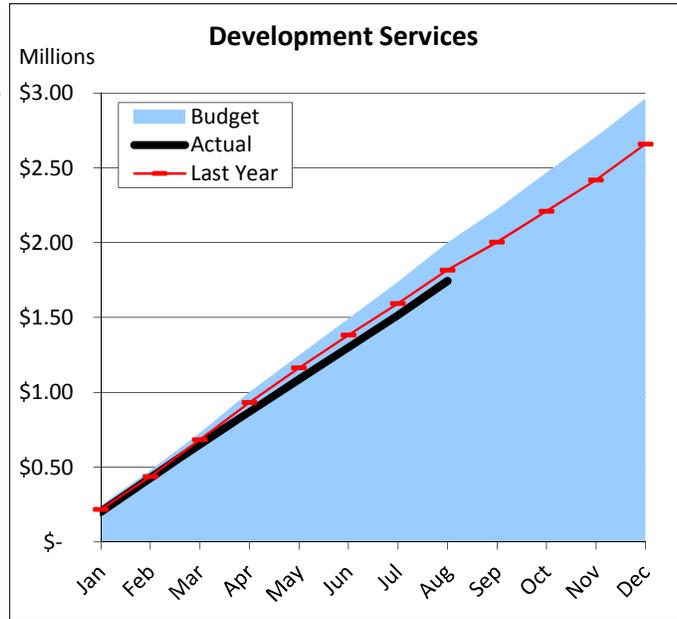
Percent of budget expended **70.05%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

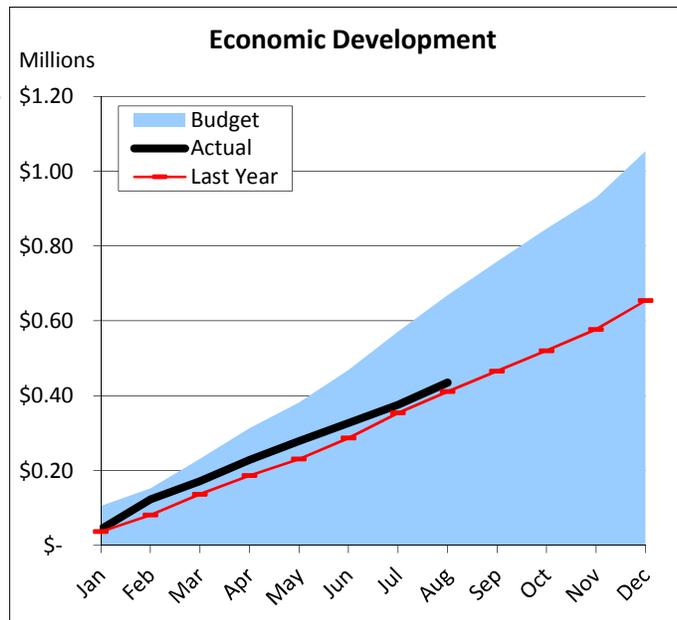
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	245,642	201,493	-17.97%
Feb	478,377	427,863	-10.56%
Mar	728,947	653,820	-10.31%
Apr	1,000,731	867,751	-13.29%
May	1,246,791	1,086,324	-12.87%
Jun	1,492,934	1,300,030	-12.92%
Jul	1,738,076	1,514,993	-12.84%
Aug	2,000,285	1,743,441	-12.84%
Sep	2,223,932		
Oct	2,468,126		
Nov	2,708,274		
Dec	2,964,321		

Percent of budget expended **58.81%**



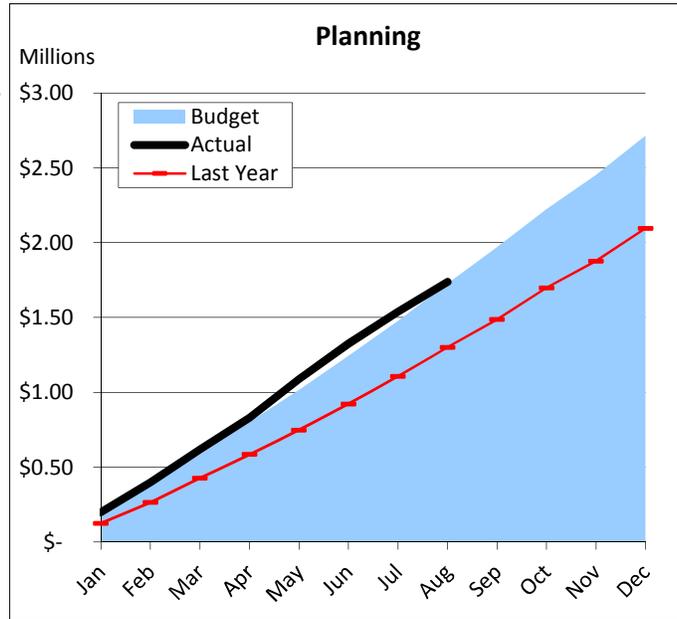
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	105,386	43,127	-59.08%
Feb	152,275	122,554	-19.52%
Mar	230,941	171,373	-25.79%
Apr	312,564	228,439	-26.91%
May	381,359	278,258	-27.04%
Jun	468,634	326,497	-30.33%
Jul	571,804	375,085	-34.40%
Aug	668,297	435,115	-34.89%
Sep	758,365		
Oct	846,244		
Nov	929,468		
Dec	1,053,786		

Percent of budget expended **41.29%**

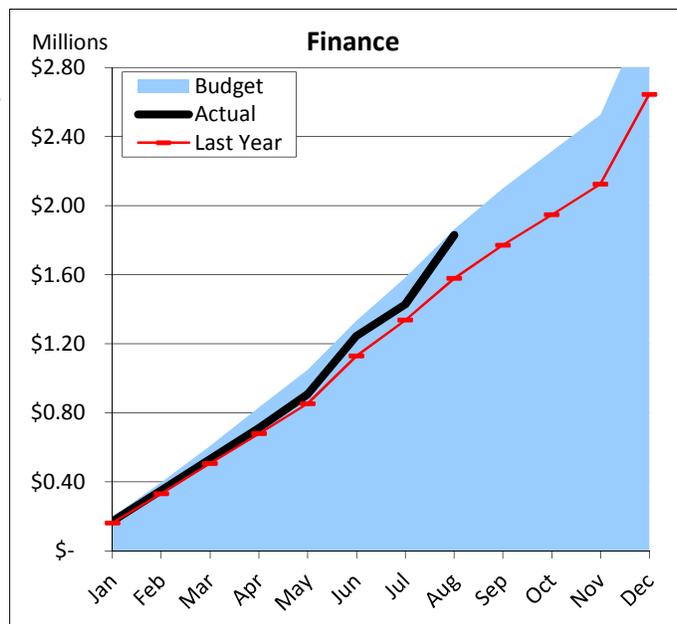


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	177,750	197,905	11.34%
Feb	377,402	398,110	5.49%
Mar	585,268	616,614	5.36%
Apr	801,453	829,531	3.50%
May	1,016,839	1,087,344	6.93%
Jun	1,242,681	1,325,058	6.63%
Jul	1,478,295	1,537,578	4.01%
Aug	1,726,181	1,737,966	0.68%
Sep	1,971,643		
Oct	2,223,724		
Nov	2,452,676		
Dec	2,714,466		
Percent of budget expended		64.03%	

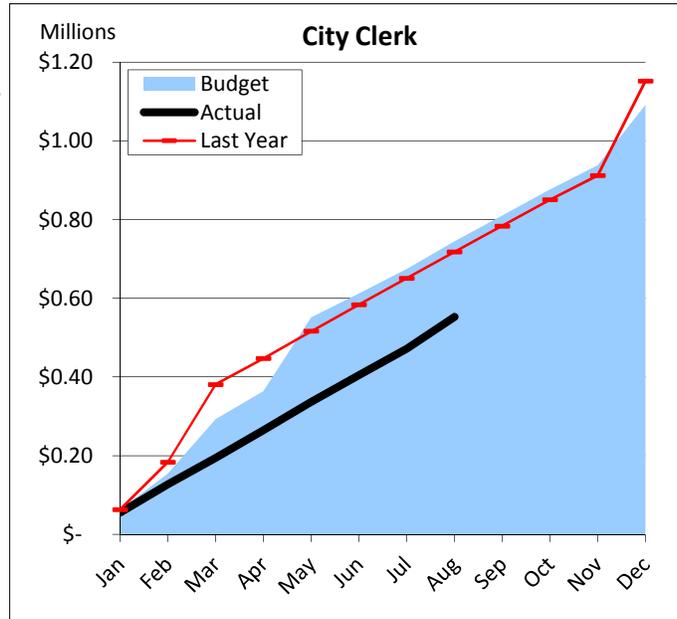


Finance	Budget	YTD Actual	Annual % over (under)
Jan	196,797	171,705	-12.75%
Feb	396,355	350,741	-11.51%
Mar	607,163	531,013	-12.54%
Apr	830,317	711,350	-14.33%
May	1,048,277	907,912	-13.39%
Jun	1,334,245	1,245,394	-6.66%
Jul	1,584,067	1,427,769	-9.87%
Aug	1,861,055	1,830,087	-1.66%
Sep	2,100,083		
Oct	2,315,404		
Nov	2,526,251		
Dec	3,167,120		
Percent of budget expended		57.78%	



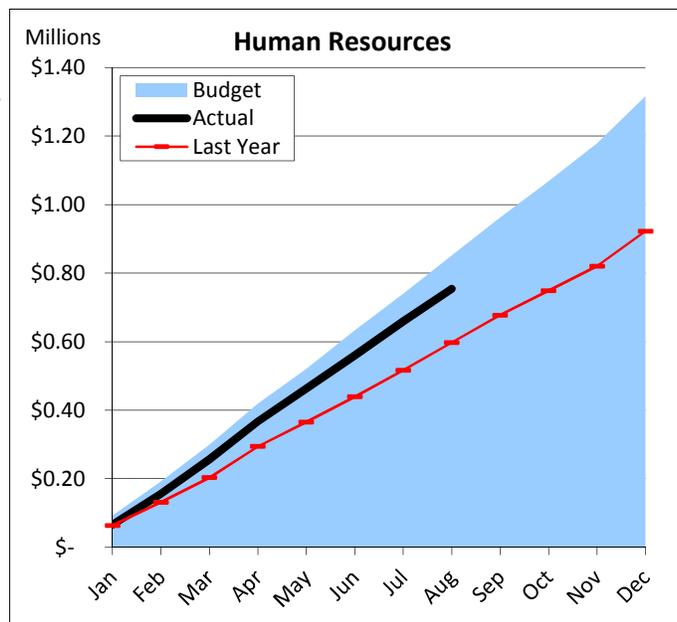
City of Renton Monthly Expenditure Analysis - 2015 Budget Year

City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579	264,641	-27.21%
May	551,378	337,039	-38.87%
Jun	612,495	404,603	-33.94%
Jul	674,452	472,059	-30.01%
Aug	745,168	552,466	-25.86%
Sep	810,502		
Oct	876,269		
Nov	938,389		
Dec	1,091,558		



Percent of budget expended **50.61%**
Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831	366,906	-12.61%
May	520,778	462,817	-11.13%
Jun	633,337	560,008	-11.58%
Jul	740,272	659,471	-10.92%
Aug	851,182	754,220	-11.39%
Sep	962,393		
Oct	1,068,605		
Nov	1,178,873		
Dec	1,316,577		

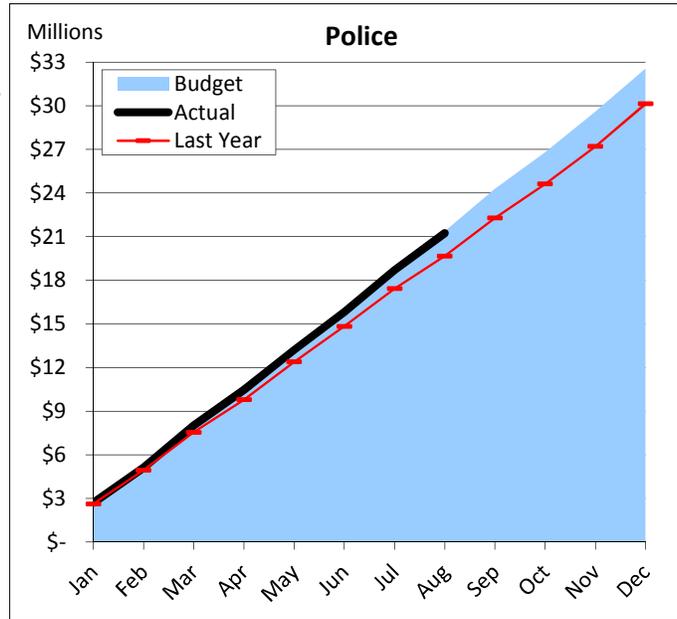


Percent of budget expended **57.29%**

City of Renton Monthly Expenditure Analysis - 2015 Budget Year

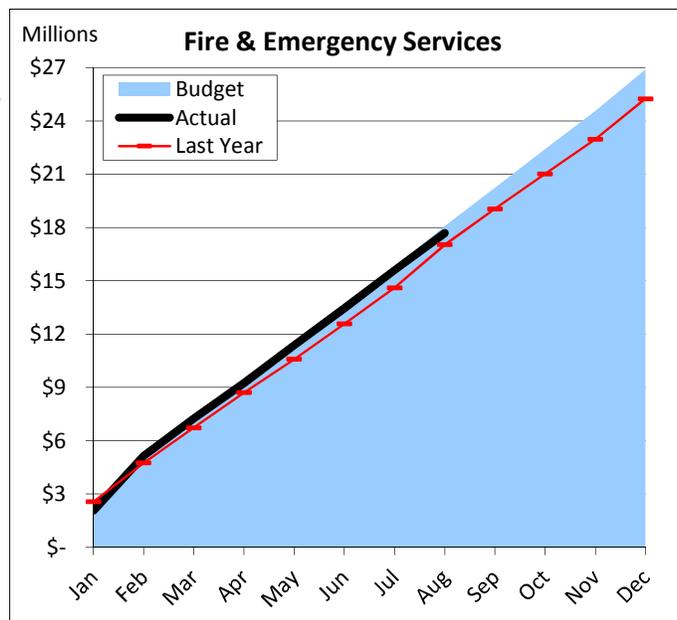
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,838,312	2,696,824	-4.98%
Feb	5,338,652	5,110,347	-4.28%
Mar	8,132,481	8,006,482	-1.55%
Apr	10,622,411	10,472,025	-1.42%
May	13,442,707	13,204,343	-1.77%
Jun	16,063,051	15,808,511	-1.58%
Jul	18,903,549	18,702,324	-1.06%
Aug	21,384,709	21,233,544	-0.71%
Sep	24,280,565		
Oct	26,807,764		
Nov	29,604,248		
Dec	32,571,356		

Percent of budget expended **65.19%**



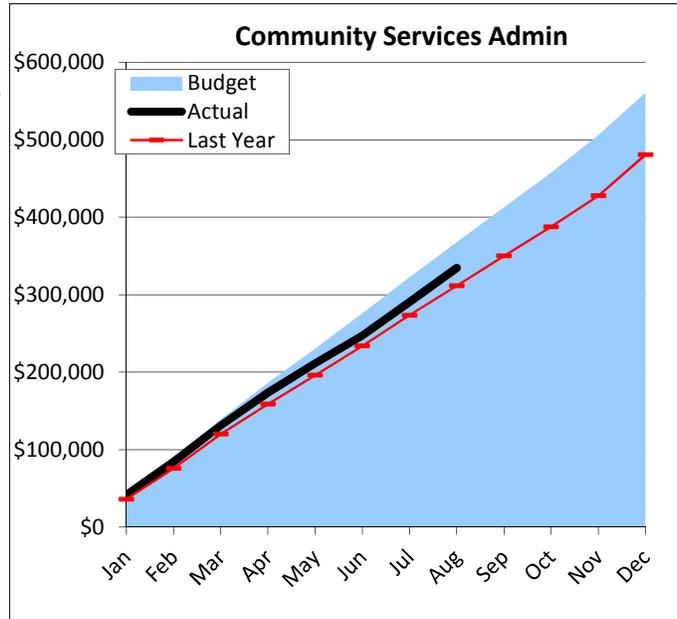
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,492,921	2,067,851	-17.05%
Feb	5,128,345	5,131,944	0.07%
Mar	7,252,690	7,236,866	-0.22%
Apr	9,384,058	9,250,808	-1.42%
May	11,422,752	11,360,848	-0.54%
Jun	13,549,804	13,459,450	-0.67%
Jul	15,728,121	15,607,269	-0.77%
Aug	18,088,845	17,680,343	-2.26%
Sep	20,238,248		
Oct	22,409,217		
Nov	24,560,558		
Dec	26,890,757		

Percent of budget expended **65.75%**

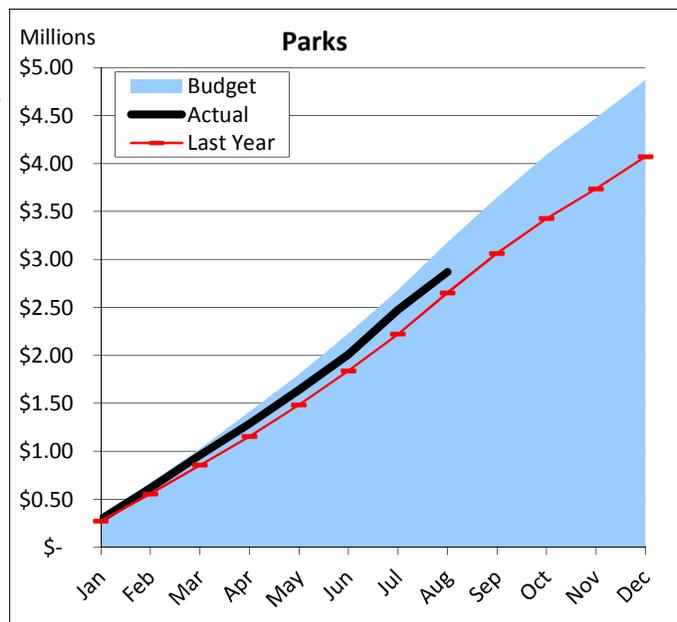


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,966	41,417	-5.80%
Feb	90,262	84,599	-6.27%
Mar	139,409	131,187	-5.90%
Apr	186,134	173,595	-6.74%
May	230,632	211,318	-8.37%
Jun	276,022	247,147	-10.46%
Jul	322,391	290,564	-9.87%
Aug	367,593	334,458	-9.01%
Sep	412,944		
Oct	457,663		
Nov	506,080		
Dec	560,787		
Percent of budget expended		59.64%	

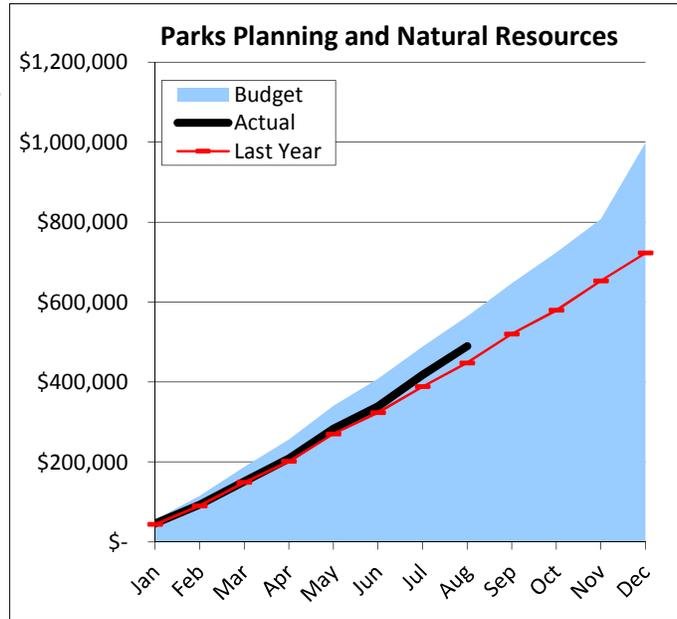


Parks	Budget	YTD Actual	Annual % over (under)
Jan	325,659	291,345	-10.54%
Feb	673,002	618,104	-8.16%
Mar	1,027,206	958,044	-6.73%
Apr	1,412,601	1,289,256	-8.73%
May	1,804,734	1,638,570	-9.21%
Jun	2,226,430	2,010,536	-9.70%
Jul	2,682,332	2,473,410	-7.79%
Aug	3,178,173	2,870,952	-9.67%
Sep	3,648,648		
Oct	4,090,791		
Nov	4,476,422		
Dec	4,870,254		
Percent of budget expended		58.95%	

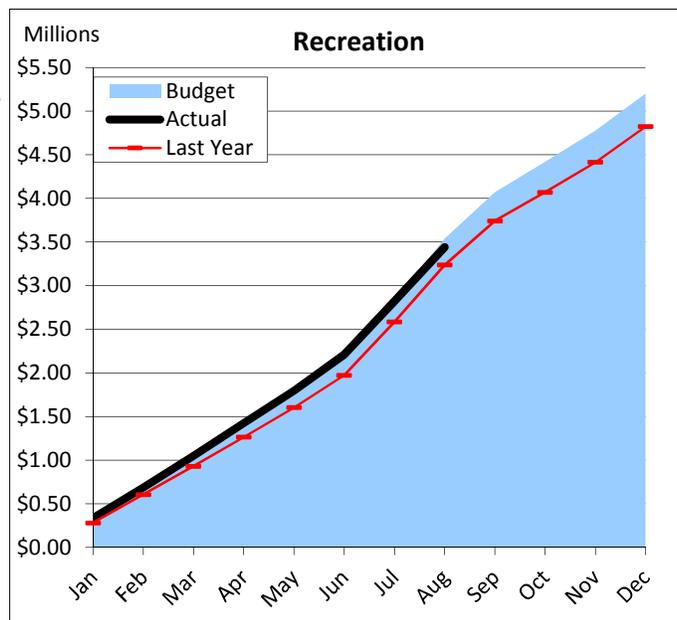


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	55,675	46,145	-17.12%
Feb	115,072	93,550	-18.70%
Mar	187,578	151,169	-19.41%
Apr	256,383	208,488	-18.68%
May	340,506	283,762	-16.66%
Jun	408,125	338,895	-16.96%
Jul	488,654	418,287	-14.40%
Aug	564,003	489,839	-13.15%
Sep	646,544		
Oct	724,329		
Nov	807,560		
Dec	999,004		
Percent of budget expended		49.03%	

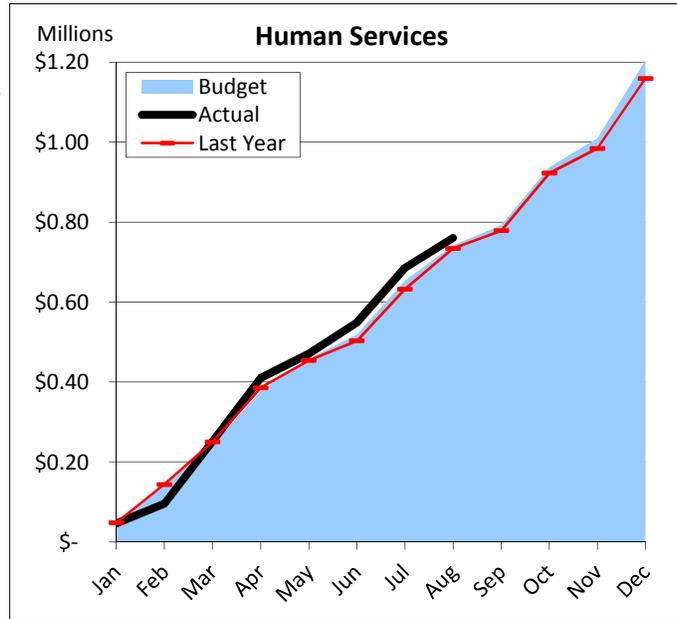


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679	1,422,635	0.42%
May	1,774,643	1,795,232	1.16%
Jun	2,177,027	2,207,568	1.40%
Jul	2,840,460	2,820,946	-0.69%
Aug	3,538,644	3,440,666	-2.77%
Sep	4,068,609		
Oct	4,421,871		
Nov	4,779,294		
Dec	5,200,923		
Percent of budget expended		66.15%	

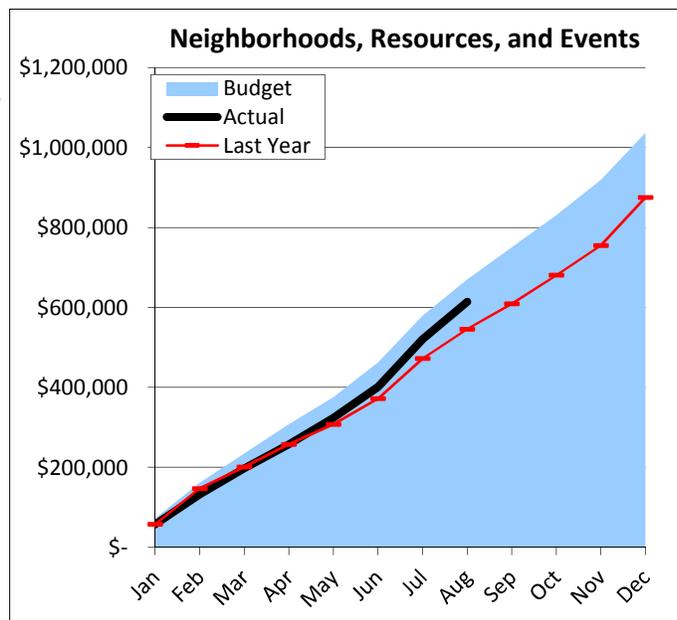


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,572	46,455	-4.36%
Feb	141,007	95,909	-31.98%
Mar	242,790	251,898	3.75%
Apr	376,801	410,324	8.90%
May	459,317	470,636	2.46%
Jun	518,930	548,427	5.68%
Jul	654,312	685,824	4.82%
Aug	742,062	760,204	2.44%
Sep	792,922		
Oct	937,329		
Nov	1,010,163		
Dec	1,204,977		
Percent of budget expended		63.09%	



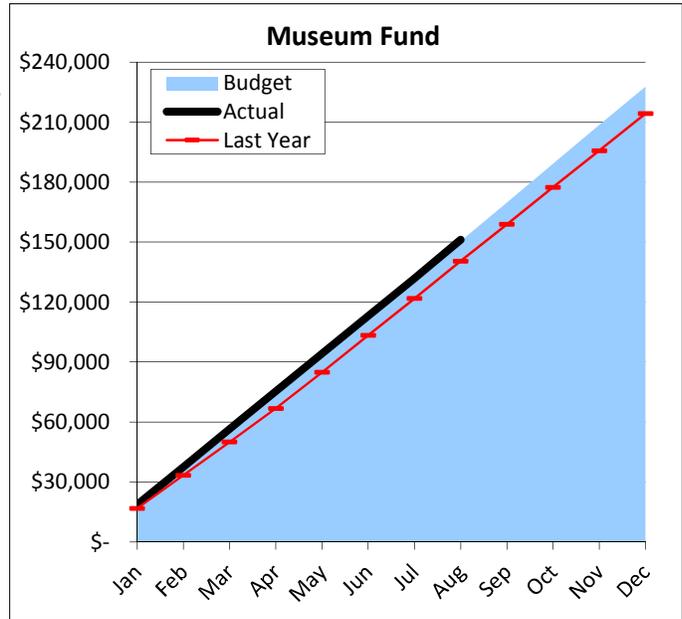
Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	71,877	57,115	-20.54%
Feb	160,969	132,128	-17.92%
Mar	234,444	197,567	-15.73%
Apr	308,166	257,014	-16.60%
May	375,327	324,365	-13.58%
Jun	462,220	401,711	-13.09%
Jul	579,552	520,522	-10.19%
Aug	670,339	613,785	-8.44%
Sep	750,598		
Oct	831,121		
Nov	918,936		
Dec	1,036,841		
Percent of budget expended		59.20%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

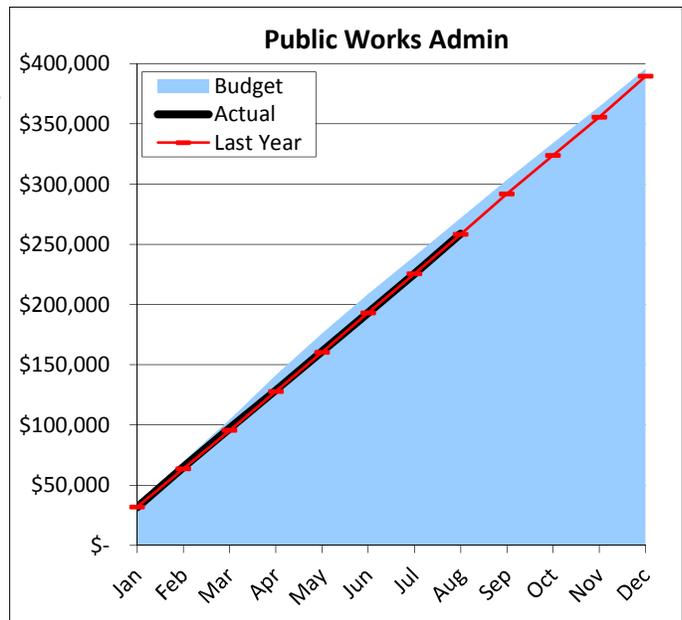
Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431	75,445	2.74%
May	92,462	94,299	1.99%
Jun	111,827	113,004	1.05%
Jul	131,075	131,778	0.54%
Aug	150,608	151,082	0.31%
Sep	169,866		
Oct	189,289		
Nov	208,614		
Dec	227,761		

Percent of budget expended **66.33%**



Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243	128,823	-8.79%
May	175,830	161,020	-8.42%
Jun	208,809	193,206	-7.47%
Jul	240,160	225,570	-6.08%
Aug	271,809	258,768	-4.80%
Sep	303,553		
Oct	334,125		
Nov	364,445		
Dec	395,867		

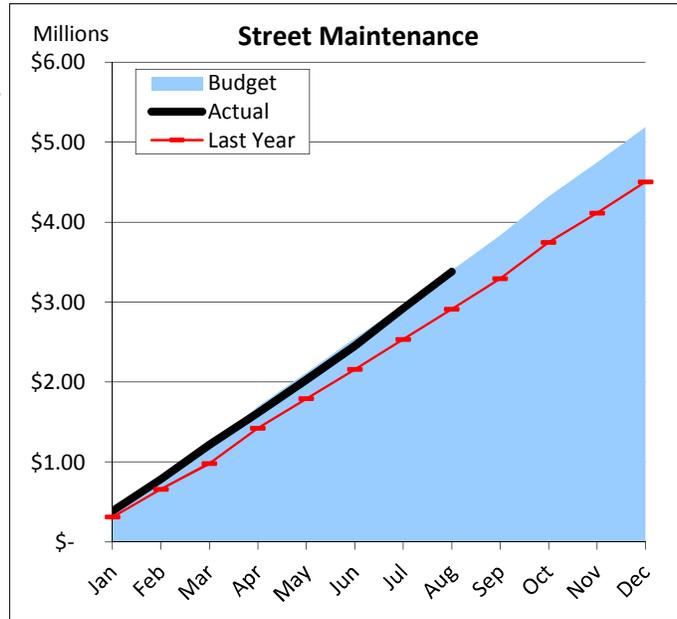
Percent of budget expended **65.37%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

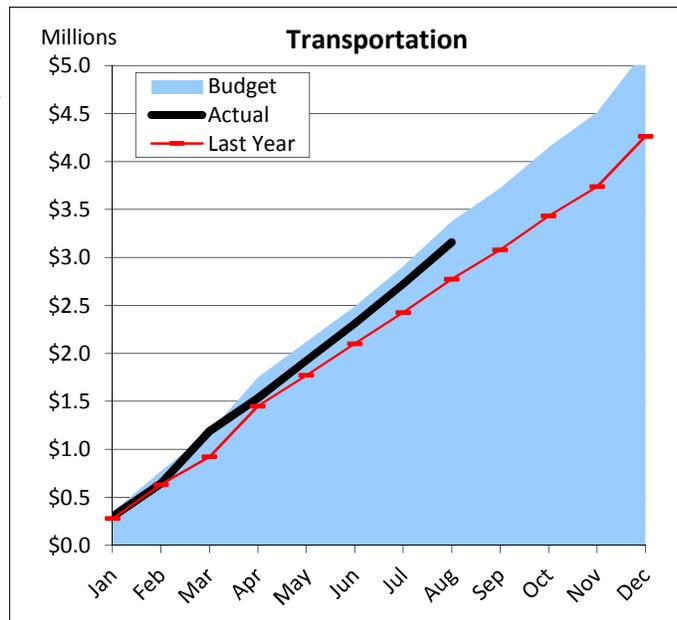
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,448	387,644	1.36%
Feb	810,592	784,009	-3.28%
Mar	1,196,298	1,213,907	1.47%
Apr	1,694,724	1,612,472	-4.85%
May	2,115,430	2,027,380	-4.16%
Jun	2,545,047	2,452,514	-3.64%
Jul	2,969,351	2,920,408	-1.65%
Aug	3,394,715	3,381,140	-0.40%
Sep	3,834,705		
Oct	4,322,555		
Nov	4,746,267		
Dec	5,186,713		

Percent of budget expended **65.19%**



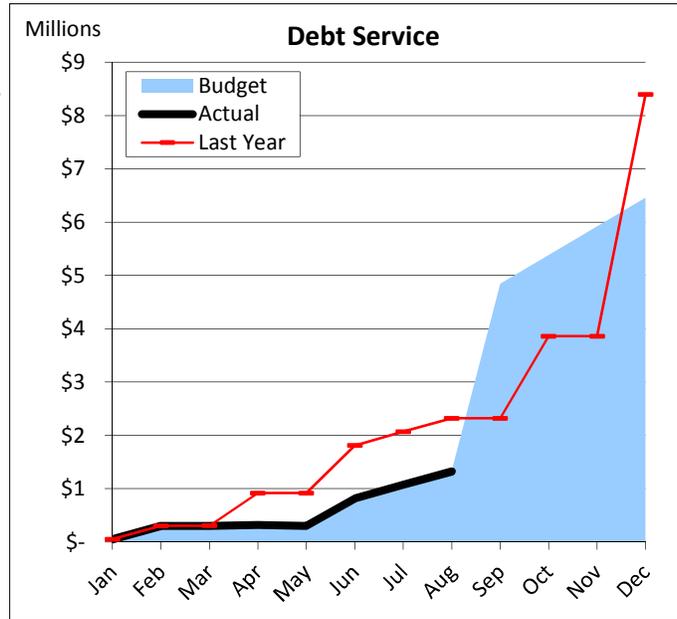
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	348,799	300,741	-13.78%
Feb	770,151	642,729	-16.55%
Mar	1,179,693	1,186,713	0.60%
Apr	1,751,501	1,532,946	-12.48%
May	2,122,594	1,925,413	-9.29%
Jun	2,490,849	2,312,208	-7.17%
Jul	2,906,031	2,724,715	-6.24%
Aug	3,373,535	3,156,877	-6.42%
Sep	3,723,430		
Oct	4,146,779		
Nov	4,511,249		
Dec	5,166,529		

Percent of budget expended **61.10%**

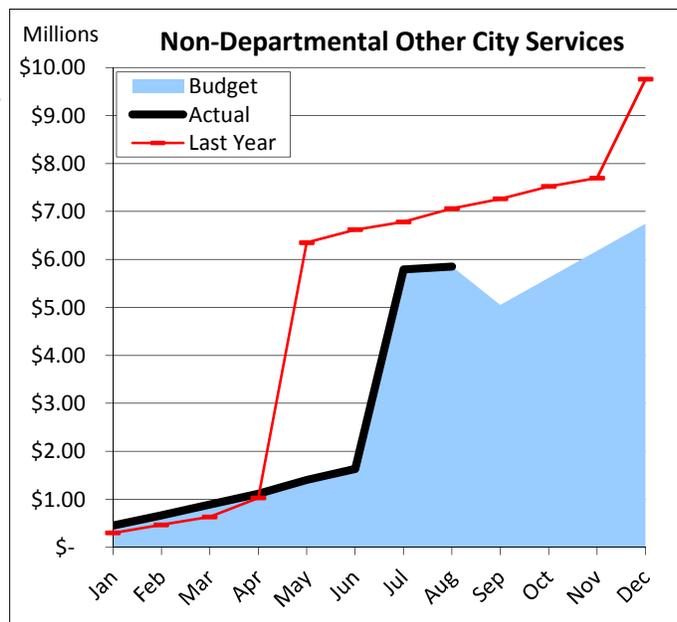


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	298,456	298,456	0.00%
Mar	298,456	298,456	0.00%
Apr	315,231	315,231	0.00%
May	298,751	298,751	0.00%
Jun	814,758	814,758	0.00%
Jul	1,072,897	1,072,897	0.00%
Aug	1,323,214	1,323,214	0.00%
Sep	4,844,613		
Oct	5,382,903		
Nov	5,921,194		
Dec	6,459,484		
Percent of budget expended		20.48%	

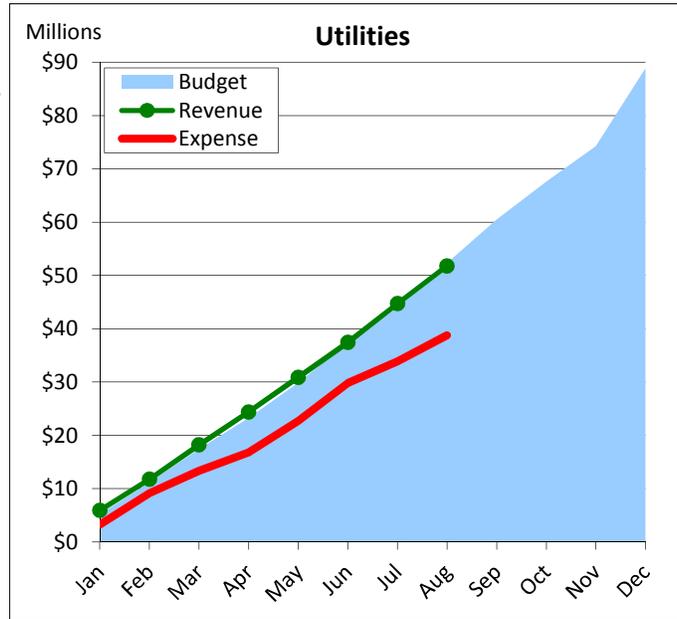


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	668,193	668,193	0.00%
Mar	888,765	888,765	0.00%
Apr	1,114,142	1,114,142	0.00%
May	1,403,520	1,403,520	0.00%
Jun	1,632,035	1,632,035	0.00%
Jul	5,791,355	5,791,355	0.00%
Aug	5,851,672	5,851,672	0.00%
Sep	5,055,583		
Oct	5,617,315		
Nov	6,179,046		
Dec	6,740,778		
Percent of budget expended		86.81%	



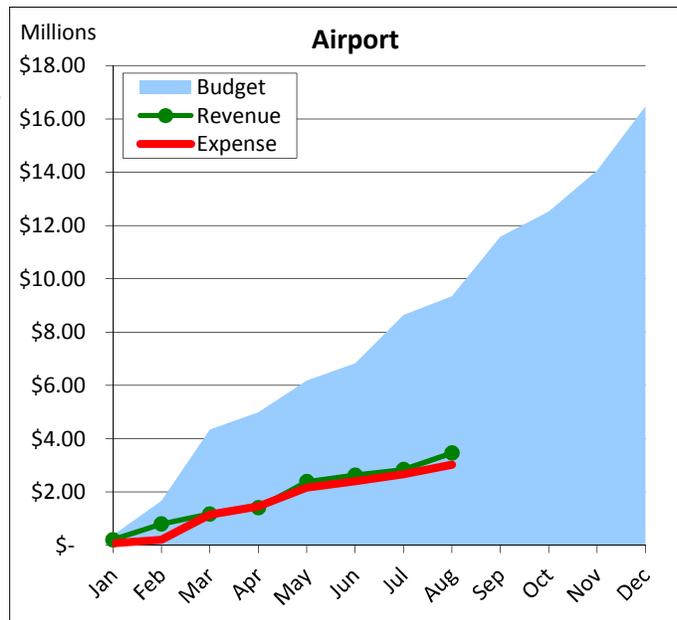
City of Renton Monthly Enterprise Fund Financial Report - 2015 Budget Year

Utilities	Budget	Revenue	Expense
Jan	5,199,392	5,924,339	3,255,611
Feb	11,168,377	11,761,602	9,177,660
Mar	17,399,993	18,199,879	13,336,961
Apr	23,282,829	24,382,710	16,788,962
May	29,815,221	30,878,316	22,688,463
Jun	37,340,357	37,437,155	29,803,028
Jul	45,172,785	44,703,712	33,891,138
Aug	52,345,600	51,790,989	38,739,436
Sep	60,520,029		
Oct	67,617,877		
Nov	74,232,293		
Dec	88,898,298		



Percent of budget expended **36.07%**
Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	384,243	211,809	77,274
Feb	1,672,027	801,118	211,920
Mar	4,340,484	1,176,025	1,153,469
Apr	4,991,541	1,410,614	1,457,521
May	6,180,175	2,385,348	2,167,372
Jun	6,825,138	2,633,309	2,397,844
Jul	8,638,312	2,841,764	2,666,191
Aug	9,349,977	3,463,681	3,020,465
Sep	11,578,029		
Oct	12,523,403		
Nov	14,062,517		
Dec	16,469,927		



Percent of budget expended **18.34%**
Note: Operations and Capital

**City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year**

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130	576,883	608,006
May	756,759	835,706	774,384
Jun	959,820	1,183,367	956,202
Jul	1,153,686	1,502,346	1,166,019
Aug	1,493,111	1,838,160	1,356,952
Sep	1,741,845		
Oct	1,899,744		
Nov	2,046,993		
Dec	2,616,052		



Percent of budget expended

51.87%

Note: Operations and Capital