

M E M O R A N D U M

DATE: December 22, 2015

TO: Ed Prince, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Hai Nguyen, Sr. Finance Analyst

SUBJECT: November 2015 Financial Status Report

At the end of November, general governmental revenues show \$3.3 million or 3.1% over budget. Revenue source(s) that are higher than expected are: property tax (\$1.1 million); sales tax (\$286k); sales tax annexation credit (\$122k); state shared revenues (\$246k); utility taxes (\$139k); franchise fees (\$136k); gambling taxes (\$309k); real estate excise taxes (\$176k); building permits & development service fees (\$591k); public safety (\$104k); interest/other earnings (\$200k); and other miscellaneous (\$182k). On the down side, the revenue source(s) that are underperforming the year to date budget is fines/penalties (\$294k below).

General government expenditures showed a favorable variance of \$2.6 million or 2.5%. See page 9 of report for further expenditure over-spent explanations.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.

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Monthly Financial Report November 2015

General Governmental Funds Summary of Sources and Uses	2013		2014		2015			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable) \$	%
Beginning Fund Balance	\$ 15,575,840	\$ 15,575,840	\$ 17,454,262	\$ 17,454,262	\$ 17,565,282	\$ 17,565,282	\$ 17,565,282	-	0.0%
OPERATING REVENUES									
Property Tax	32,485,690	32,042,618	35,295,390	34,891,805	36,040,000	35,032,115	36,165,159	1,133,044	3.2%
Sales Tax	20,416,372	18,730,304	21,512,379	19,670,488	23,109,731	21,132,445	21,418,213	285,768	1.4%
Sales Tax - Annexation Credit	2,418,789	2,218,819	2,542,394	2,324,445	2,639,968	2,417,582	2,539,635	122,053	5.0%
Criminal Justice Sales Tax	2,091,174	1,911,568	2,267,947	2,073,416	2,455,519	2,244,765	2,275,933	31,168	1.4%
Natural Gas Use Tax	263,660	242,545	271,485	254,617	268,000	251,348	219,877	(31,471)	-12.5%
Admission Tax	327,258	327,109	310,311	310,311	320,000	319,925	309,790	(10,135)	-3.2%
Franchise Fees	1,312,727	1,264,244	1,342,269	1,292,767	1,260,000	1,213,498	1,349,154	135,656	11.2%
Electricity Tax	5,155,789	4,721,058	5,167,444	4,690,047	4,865,536	4,435,632	4,528,875	93,242	2.1%
Natural Gas Utility Tax	1,550,900	1,382,487	1,562,341	1,389,780	1,350,900	1,202,944	1,277,156	74,212	6.2%
Garbage/Solid Waste	397,596	369,785	573,457	522,678	580,000	533,060	589,582	56,522	10.6%
TV Cable	1,481,779	1,352,005	1,518,821	1,385,576	1,579,365	1,440,925	1,451,947	11,022	0.8%
Telephone	917,021	813,888	909,088	868,936	952,500	877,762	846,680	(31,082)	-3.5%
Cellular Phone	2,050,312	1,780,338	1,951,925	1,669,157	1,817,056	1,566,105	1,539,459	(26,646)	-1.7%
City Utilities	3,964,989	3,635,803	3,961,052	3,639,725	4,208,377	3,862,983	3,844,246	(18,737)	-0.5%
Utility Tax Audit	-	-	460,513	460,513	1,434,000	1,434,000	1,446,078	12,078	0.8%
Leasehold Excise Tax	164,637	124,288	171,470	130,132	179,000	135,496	123,703	(11,792)	-8.7%
Gambling Excise Tax	1,319,585	1,168,258	1,650,384	1,501,414	2,000,000	1,797,778	2,107,138	309,360	17.2%
Real Estate Excise Tax	4,131,665	2,883,394	4,348,762	4,256,583	4,400,000	3,981,797	4,158,068	176,271	4.4%
Less: CIP REET	(700,000)	(554,513)	(1,650,000)	(807,272)	(1,400,000)	(1,154,168)	(1,154,168)	-	0.0%
EMS Levy	916,361	687,271	916,361	916,361	920,000	702,305	702,305	-	0.0%
Business License Fees	2,911,691	2,888,731	2,965,850	2,945,211	3,006,000	2,983,706	3,107,486	123,780	4.1%
Less: CIP Business License Fees	(2,407,925)	(2,389,176)	(2,450,295)	(2,433,219)	(2,500,000)	(2,481,564)	(2,569,019)	(87,454)	3.5%
Animal Licenses and Spec Events Permits	99,411	93,844	95,698	92,413	91,000	86,712	94,102	7,390	8.5%
Building Permits & Development Svc Fees	4,001,625	3,653,481	4,519,234	4,064,867	5,504,749	4,993,832	5,585,024	591,193	11.8%
Intergov't (Grants, State Shared, etc)	3,863,974	3,518,583	4,522,540	4,016,500	4,232,445	3,424,321	3,632,812	208,491	6.1%
Fire District 25 and 40 Contracts	5,726,895	5,648,511	5,959,428	5,959,428	6,116,326	4,023,182	4,023,182	-	0.0%
Public Safety	680,581	627,295	844,375	778,671	537,457	495,576	599,658	104,082	21.0%
Culture and Recreation	1,494,580	1,431,570	1,485,123	1,455,994	1,580,616	1,531,740	1,545,547	13,807	0.9%
Interfund/Interdept-Services	3,464,913	3,300,723	3,270,503	3,006,896	3,221,947	2,953,451	2,881,338	(72,114)	-2.4%
Fines and Penalties	1,137,140	976,576	962,977	904,847	1,126,500	1,009,190	766,946	(242,245)	-24.0%
Photo Enforcement	1,629,524	1,509,300	1,719,971	1,522,009	2,194,000	1,985,581	1,934,263	(51,318)	-2.6%
Seizure Funds - Federal/State/Local	50,639	40,876	68,870	59,593	50,000	42,034	21,676	(20,358)	-48.4%
Interests and Other Earnings	423,609	98,597	981,630	603,712	875,300	437,456	637,433	199,977	45.7%
Rents, Leases, and Concessions	734,530	706,234	711,070	684,092	710,216	683,060	738,668	55,608	8.1%
Contributions and Donations	84,320	80,715	113,626	105,287	137,000	128,733	137,537	8,803	6.8%
Other Miscellaneous	684,187	627,855	879,105	769,307	705,369	639,646	821,708	182,062	28.5%
Other Financing Sources (Transfer-In, etc)	299,527	24,292	48,632	47,257	255,000	7,607	7,607	0	0.0%
Total Operating Revenues	105,545,527	97,939,274	111,782,133	106,024,345	116,823,877	106,372,561	109,704,799	3,332,238	3.1%
OPERATING EXPENDITURES									
Council	289,911	263,960	309,317	283,891	335,838	307,043	293,152	13,892	4.5%
Executive	1,240,910	1,121,750	1,338,738	1,190,964	1,731,019	1,551,898	1,500,571	51,327	3.3%
City Attorney	1,922,225	1,604,675	1,829,254	1,666,481	2,001,421	1,745,168	1,640,168	104,999	6.0%
Court Services	2,003,104	1,793,783	2,016,273	1,808,423	2,157,721	1,933,771	1,835,205	98,566	5.1%
Community and Eco Dvlpmt Admin	1,047,860	943,428	1,010,761	924,619	1,177,608	1,068,592	1,093,721	(25,129)	-2.4%
Development Services	3,243,702	2,973,668	2,659,078	2,419,251	2,831,223	2,586,672	2,393,288	193,384	7.5%
Economic Development	467,511	412,147	654,007	577,062	1,063,786	938,288	588,721	349,567	37.3%
Planning	1,510,707	1,382,280	2,095,706	1,876,321	2,718,890	2,456,673	2,404,791	51,882	2.1%
Finance	2,274,147	1,799,155	2,644,827	2,124,461	3,167,120	2,526,251	2,461,903	64,349	2.5%
City Clerk	1,020,822	955,952	1,152,246	912,188	1,091,558	938,389	803,924	134,465	14.3%
Human Resources	904,182	815,257	922,668	820,519	1,316,577	1,178,873	1,050,082	128,791	10.9%
Police	24,946,784	22,831,367	26,383,640	23,764,096	28,240,663	25,635,611	25,702,274	(66,663)	-0.3%
Jail Services	3,814,042	3,496,206	3,760,273	3,447,083	4,200,000	3,797,319	3,797,319	-	0.0%
Fire	24,444,372	22,411,736	25,240,760	22,967,966	27,038,036	24,695,074	24,175,218	519,856	2.1%
Community Services Admin	452,146	414,255	480,727	427,611	560,787	506,080	463,226	42,854	8.5%
Parks	4,024,756	3,703,721	4,070,181	3,736,620	4,870,254	4,476,422	4,021,960	454,462	10.2%
Parks Planning & Natural Resources	829,250	601,585	722,739	652,989	999,004	807,560	732,286	75,275	9.3%
Recreation	4,846,970	4,472,957	4,823,195	4,413,265	5,200,923	4,779,294	4,673,994	105,300	2.2%
Human Services	1,162,330	962,149	1,159,189	984,040	1,204,977	1,010,163	1,043,621	(33,458)	-3.3%
Neighborhoods, Resources, & Events	770,841	703,994	875,223	754,887	1,036,841	918,936	841,423	77,513	8.4%
Museum	209,387	192,315	214,291	195,746	227,761	208,614	208,186	428	0.2%
Public Works Admin	426,312	395,530	389,493	355,520	395,867	364,445	355,440	9,005	2.5%
Street Maintenance	3,814,132	3,497,441	4,503,315	4,113,703	5,186,713	4,746,267	4,592,421	153,846	3.2%
Transportation	4,476,854	3,894,267	4,263,725	3,737,728	5,153,529	4,499,897	4,416,007	83,890	1.9%
Debt Service	8,048,508	3,562,890	8,393,140	3,858,787	6,459,484	1,547,614	1,547,614	0	0.0%
Non-Departmental and Other	5,475,340	3,530,675	9,758,346	7,699,087	10,140,778	6,516,312	6,516,312	-	0.0%
Total Operating Expenditures	103,667,105	88,737,144	111,671,112	95,713,308	120,508,379	101,741,226	99,152,824	2,588,402	2.5%
Total Ending Fund Balance	\$ 17,454,262	\$ 24,777,970	\$ 17,565,283	\$ 27,765,300	\$ 13,880,779	\$ 22,196,617	\$ 28,117,257	\$ 5,920,640	26.7%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through November 30, 2015. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding two years. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property, sales/use, utility, gambling, admissions, and real estate excise taxes represents 75% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

November’s collection is \$10 million, making the total year-to-date collection \$36.2 million or 100.3% of the total budget. In comparison to the previous year, the City collected \$1.3 million or 4% more. Compared to the budget, the City is above projections by \$1.1 million or 3%. The current month variances from prior year and budget are due to the timing of when collections were recorded. The City has met the budget for property taxes.

Property Tax Revenues							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ (101,807)	\$ 27,853	\$ 67,234	\$ 169,041	-166%	\$ 39,381	141%
Feb	176,551	292,775	307,006	130,455	74%	14,231	5%
Mar	1,626,283	1,066,055	939,218	(687,065)	-42%	(126,838)	-12%
Apr	5,808,865	8,037,494	10,160,118	4,351,253	75%	2,122,623	26%
May	10,692,069	8,544,299	7,583,868	(3,108,202)	-29%	(960,431)	-11%
Jun	(244,519)	17,789	147,318	391,837	-160%	129,528	728%
Jul	352,287	527,609	65,395	(286,892)	-81%	(462,214)	-88%
Aug	178,936	427,951	94,817	(84,119)	-47%	(333,134)	-78%
Sep	574,579	515,969	561,525	(13,054)	-2%	45,556	9%
Oct	11,777,175	9,346,477	6,263,616	(5,513,559)	-47%	(3,082,861)	-33%
Nov	4,051,387	6,227,843	9,975,046	5,923,658	146%	3,747,202	60%
Dec	403,584	1,007,885					
YTD Total	\$ 34,891,805	\$ 35,032,115	\$ 36,165,159	\$ 1,273,353	4%	\$ 1,133,044	3%
Annual Total	\$ 35,295,390	\$ 36,040,000					

Sales Tax

November 2015 sales tax receipts totalled \$2.2 million. Compared with the same month last year, it is \$206k or 11% more. Compared to the projected current month’s budget, it is \$122k or 6% above. The year-to-date collection of \$21.4 million is \$1.7 million or 9% more than the prior year and is also \$286k or 1% more than budgeted. General Retail and Services are the main sectors that are collecting more than anticipated. 2015’s monthly budgets are generally based on 2010 through 2014 collections.

Local Retail Sales Tax Revenues							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,607,045	\$ 1,802,556	\$ 1,758,332	\$ 151,287	9%	\$ (44,224)	-2%
Feb	2,079,673	2,218,573	2,260,395	180,722	9%	41,822	2%
Mar	1,562,210	1,720,678	1,674,147	111,937	7%	(46,531)	-3%
Apr	1,558,271	1,749,695	1,750,506	192,235	12%	811	0%
May	1,759,697	2,026,918	1,977,843	218,146	12%	(49,075)	-2%
Jun	1,669,870	1,821,856	1,677,458	7,588	0%	(144,398)	-8%
Jul	1,731,929	1,830,123	1,866,949	135,020	8%	36,826	2%
Aug	2,030,161	2,019,492	2,178,289	148,128	7%	158,797	8%
Sep	1,849,720	1,905,179	2,100,591	250,871	14%	195,411	10%
Oct	1,869,025	2,000,922	2,014,951	145,926	8%	14,029	1%
Nov	1,952,887	2,036,453	2,158,753	205,867	11%	122,300	6%
Dec	1,841,892	1,977,286	-				
YTD Total	\$ 19,670,488	\$ 21,132,445	\$ 21,418,213	\$ 1,747,725	9%	\$ 285,768	1%
Annual Total	\$ 21,512,379	\$ 23,109,731					

The City is projecting sales taxes to meet the budget at year-end.

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
New Construction	\$ 2,090,362	\$ 2,588,438	\$ 2,718,274	\$ 627,912	30%	\$ 129,836	5%
Auto Sales	3,769,955	4,050,721	4,221,573	451,618	12%	170,852	4%
General Retail	6,169,128	6,276,057	6,547,677	378,549	6%	271,621	4%
Manufacturing	1,828,938	1,959,456	1,592,607	(236,331)	-13%	(366,849)	-19%
Wholesale	1,062,383	1,073,530	1,095,937	33,554	3%	22,407	2%
Service	4,201,906	4,360,480	4,722,364	520,458	12%	361,884	8%
Other	547,815	823,763	519,781	(28,035)	-5%	(303,982)	-37%
YTD Total	\$ 19,670,488	\$ 21,132,445	\$ 21,418,213	\$ 1,747,725	9%	\$ 285,768	1%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

November utility tax revenues are \$1.3 million, which is \$172k or 15% higher than the same month last year and is also higher than the budget by \$147k or 12%. The year-to-date collection is \$15.7 million, which is \$863k or 6% higher than the prior year and is also \$139k or 1% higher than the budget. Excluding audit related collections, the City is projecting utility tax revenues to be very close to the budget at year-end.

Utility Tax Revenues							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,373,119	\$ 1,303,962	\$ 1,199,348	\$ (173,771)	-13%	\$ (104,614)	-8%
Feb	1,524,563	1,444,053	1,371,771	(152,792)	-10%	(72,282)	-5%
Mar	1,631,438	1,388,952	1,544,060	(87,378)	-5%	155,107	11%
Apr	1,218,999	1,357,184	1,263,898	44,900	4%	(93,285)	-7%
May	1,380,317	1,347,185	1,262,764	(117,553)	-9%	(84,421)	-6%
Jun	1,376,544	1,264,733	1,815,284	438,740	32%	550,551	44%
Jul	1,526,628	2,600,526	2,175,167	648,538	42%	(425,359)	-16%
Aug	1,270,116	1,260,098	1,351,000	80,884	6%	90,902	7%
Sep	1,206,313	1,308,274	1,214,144	7,831	1%	(94,131)	-7%
Oct	1,202,725	1,135,096	1,204,406	1,682	0%	69,310	6%
Nov	1,170,266	1,194,697	1,342,058	171,792	15%	147,361	12%
Dec	1,495,099	1,450,974					
YTD Total	\$ 14,881,028	\$ 15,604,760	\$ 15,743,900	\$ 862,872	6%	\$ 139,140	1%
Annual Total	\$ 16,376,127	\$ 17,055,734					

The table below breaks out Utility Tax by source. The variance for Cellular and Phone utilities are due to lower activity. The favourable utility tax audit revenues are gross and do not include the related audit fees (projected to be \$372k for 2015).

Utility Tax by Type	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Electrical	\$ 4,690,047	\$ 4,435,632	\$ 4,528,875	\$ (161,173)	-3%	\$ 93,242	2%
Natural Gas	1,644,397	1,454,292	1,497,033	(147,364)	-9%	42,741	3%
Cell	1,669,157	1,566,105	1,539,459	(129,698)	-8%	(26,646)	-2%
Phone	868,936	877,762	846,680	(22,256)	-3%	(31,082)	-4%
Cable	1,385,576	1,440,925	1,451,947	66,371	5%	11,022	1%
Garbage/Solid Waste	522,678	533,060	589,582	66,903	13%	56,522	11%
City Utilities	3,639,725	3,862,983	3,844,246	204,522	6%	(18,737)	0%
Utility Tax Audit	460,513	1,434,000	1,446,078	985,565	214%	12,078	1%
YTD Total	\$ 14,881,028	\$ 15,604,760	\$ 15,743,900	\$ 862,872	6%	\$ 139,140	1%
Annual Total	\$ 16,376,127	\$ 17,055,734					
YTD as % of	91%	91%					

Other Taxes

Real Estate Excise Tax

The City collected \$326k in Real Estate Excise Tax revenues (REET) for November. This is \$102k or 46% more than the same month last year but is \$94k or 22% less than the current month's budget. The year-to-date collection is \$4.2 million, which is \$99k or 2% less than the prior year but is \$176k or 4% above the budget. The higher than expected variance is due to 21 large transactions in February, March, April, May, June, August September and October which accounts for \$878k of the total REET collected. The City is projecting REET to be very close to the budget at year-end.

Real Estate Excise Tax Revenues							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 162,143	\$ 173,895	\$ 226,377	\$ 64,234	40%	\$ 52,482	30%
Feb	448,452	321,137	158,616	(289,836)	-65%	(162,521)	-51%
Mar	227,629	266,310	343,579	115,950	51%	77,269	29%
Apr	909,120	548,260	438,485	(470,635)	-52%	(109,775)	-20%
May	262,746	315,718	394,014	131,268	50%	78,296	25%
Jun	624,342	504,632	478,186	(146,155)	-23%	(26,445)	-5%
Jul	350,214	384,017	563,474	213,260	61%	179,457	47%
Aug	346,677	324,185	281,921	(64,756)	-19%	(42,264)	-13%
Sep	265,534	318,242	449,693	184,160	69%	131,452	41%
Oct	436,050	405,227	497,978	61,928	14%	92,751	23%
Nov	223,675	420,174	325,743	102,068	46%	(94,431)	-22%
Dec	92,179	418,203					
YTD Total	\$ 4,256,583	\$ 3,981,797	\$ 4,158,068	\$ (98,515)	-2%	\$ 176,271	4%
Annual Total	\$ 4,348,762	\$ 4,400,000					

Gambling Tax

November's Gambling Tax collections totalled \$213k, which is \$56k or 36% above the same month last year and is also above the current month's budget by \$30k or 16%. The year-to-date total of \$2.1 million is \$606k or 40% above the prior year and is also \$309k or 17% above budget. \$128k of the year-to-date collections are from a payment plan of back taxes earned in 2013/2014. Gambling taxes have exceeded the current budget.

Gambling Tax Revenue							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 131,776	\$ 178,642	\$ 158,293	\$ 26,516	20%	\$ (20,350)	-11%
Feb	133,109	139,287	184,189	51,080	38%	44,902	32%
Mar	153,695	178,445	169,262	15,567	10%	(9,183)	-5%
Apr	103,980	177,534	207,646	103,666	100%	30,112	17%
May	138,319	158,910	183,090	44,771	32%	24,180	15%
Jun	135,701	131,836	174,036	38,335	28%	42,200	32%
Jul	122,588	142,591	194,895	72,306	59%	52,304	37%
Aug	130,381	155,093	226,785	96,404	74%	71,692	46%
Sep	139,444	172,155	180,986	41,542	30%	8,831	5%
Oct	155,499	180,231	215,119	59,620	38%	34,889	19%
Nov	156,921	183,053	212,838	55,916	36%	29,785	16%
Dec	148,970	202,222	-				
YTD Total	\$ 1,501,414	\$ 1,797,778	\$ 2,107,138	\$ 605,723	40%	\$ 309,360	17%
Annual Total	\$ 1,650,384	\$ 2,000,000					

Pull tabs overall had a 9% increase, bingo had a 23% decrease, and card-rooms are seeing 53% higher in activities when compared to the prior year.

Franchise Fees

Franchise Fees are due quarterly in January, April, July, and October. The year-to-date total of \$1.3 million is \$56k or 4% higher than the prior year and is also \$136k or 11% above the projected year-to-date budget. The City has exceeded the Franchise fees budget.

Franchise Fees Revenue							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 323,121	\$ 302,491	\$ 333,343	\$ 10,222	3%	\$ 30,852	10%
Feb	-	95	-				
Mar	-	424	-				
Apr	323,544	301,608	335,218	11,674	4%	33,610	11%
Jul	324,273	303,714	340,657	16,383	5%	36,943	12%
Oct	321,828	305,167	339,936	18,109	6%	34,769	11%
Dec	49,502	46,502	-				
YTD Total	\$ 1,292,767	\$ 1,213,498	\$ 1,349,154	\$ 56,388	4%	\$ 136,175	11%
Annual Total	\$ 1,342,269	\$ 1,260,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October of each year. October 2015 collections represent activities conducted during the 3rd quarter of 2015. The year-to-date collection of \$310k is \$376 less than the prior year and is also \$10k or 3% less than the budget. The City is projecting admission taxes to be under the budget at year-end.

Admission Tax Revenue							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 80,243	\$ 81,652	\$ 83,675	\$ 3,432	4%	\$ 2,023	2%
Feb	-	-	1,371	1,371	100%	1,371	100%
Mar	-	-	106	106	100%	106	100%
Apr	74,163	72,512	65,108	(9,055)	-12%	(7,404)	-10%
May	-	-	1,523	1,523	100%	1,523	100%
Jun	145	73	-				
Jul	79,130	83,619	82,804	3,675	5%	(815)	-1%
Aug	-	38	-				
Oct	76,631	81,433	75,167	(1,463)	-2%	(6,266)	-8%
Nov	-	598	35	35	100%	(564)	-94%
Dec	-	75	-				
YTD Total	\$ 310,311	\$ 319,925	\$ 309,790	\$ (376)	0%	\$ (10,024)	-3%
Annual Total	\$ 310,311	\$ 320,000					

Licenses and Permits

Building Permits and Development Service Fees

Building Permits and Development Service Fee revenues totalled \$428k in November. The year-to-date development fees revenue of \$5.6 million is \$1.5 million or 37% more than the year before and is also \$591k or 12% higher than budget. The variance in June/July 2015 is due to a large payment for building permits and plan checking fees (Southport Developer and Group Health Projects). The City has met the budget for building permits and development service fees.

Building Permits and Development Service Fees							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 432,890	\$ 491,210	\$ 260,603	\$ (172,288)	-40%	\$ (230,608)	-47%
Feb	412,317	415,734	328,557	(83,760)	-20%	(87,177)	-21%
Mar	388,190	443,816	275,826	(112,364)	-29%	(167,990)	-38%
Apr	374,004	479,460	655,282	281,279	75%	175,822	37%
May	349,590	475,938	235,121	(114,469)	-33%	(240,818)	-51%
Jun	516,689	525,474	1,024,848	508,160	98%	499,374	95%
Jul	288,957	391,290	873,549	584,591	202%	482,258	123%
Aug	300,184	414,963	454,971	154,787	52%	40,008	10%
Sep	369,040	403,359	586,213	217,173	59%	182,855	45%
Oct	393,023	541,362	462,191	69,168	18%	(79,171)	-15%
Nov	239,983	411,224	427,863	187,881	78%	16,639	4%
Dec	454,368	510,917					
YTD Total	\$ 4,064,867	\$ 4,993,832	\$ 5,585,024	\$ 1,520,158	37%	\$ 591,193	12%
Annual Total	\$ 4,519,234	\$ 5,504,749					

Business Licenses

Business Licenses totalled \$117k for November, which is \$9k or 9% above the same month last year and is also \$22k or 23% above the current month's budget. The year-to-date Business Licenses revenue of \$3.1 million is \$162k or 6% above the prior year and is also above the budget by \$124k or 4%. The City has met the budget for business licenses.

Business Licenses*							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 597,369	\$ 544,128	\$ 588,093	\$ (9,276)	-2%	\$ 43,964	8%
Feb	145,936	178,140	222,022	76,086	52%	43,882	25%
Mar	28,425	46,252	26,067	(2,358)	-8%	(20,185)	-44%
Apr	557,203	543,071	513,360	(43,843)	-8%	(29,711)	-5%
May	86,852	129,015	167,985	81,133	93%	38,971	30%
Jun	39,763	34,705	25,663	(14,100)	-35%	(9,042)	-26%
Jul	637,487	611,117	645,791	8,304	1%	34,674	6%
Aug	95,938	134,518	134,328	38,390	40%	(190)	0%
Sep	28,686	27,016	29,333	646	2%	2,317	9%
Oct	619,492	640,673	637,451	17,959	3%	(3,222)	-1%
Nov	108,061	95,071	117,394	9,333	9%	22,323	23%
Dec	20,639	22,294	-				
YTD Total	\$ 2,945,211	\$ 2,983,706	\$ 3,107,486	\$ 162,275	6%	\$ 123,780	4%
Annual Total	\$ 2,965,850	\$ 3,006,000					

*Total Business License (GF & CIP)

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 84% of the total revenues in this category.

Intergovernmental	2014	2015 Bgt	YTD Act	Change 2015/2014		2015 Act vs Bgt	
Fire District #25	\$ 1,242,038	\$ 1,283,737	\$ 1,283,737	\$ 41,699	3%	\$ -	0%
Fire District #40	4,715,356	2,739,445	2,739,445	(1,975,912)	-42%	-	0%
State Shared Revenue	4,521,399	4,638,260	4,884,152	362,753	8%	245,892	5%
Federal Grants	1,378,554	806,202	806,202	(572,352)	-42%	-	0%
State Grants	41,174	39,894	39,894	(1,280)	-3%	-	0%
Other Grants/Intgovt	1,065,150	887,035	880,802	(184,347)	-17%	(6,233)	-1%
ARRA Grants	-	0	-	-	N/A	-	0%
Total Rev YTD	\$ 12,963,671	\$ 10,394,573	\$ 10,634,232	\$(2,329,439)	-18%	\$ 239,659	2%
Total Rev Annual	\$ 13,664,242	\$ 13,724,290					
YTD %	95%	76%	77%				

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

The year-to-date total Intergovernmental revenue is \$10.6 million or 77% of the budget.

State Shared Revenues

State Shared Revenue collections totalled \$4.9 million since the start of the year. Compared to the prior year, State Shared Revenues are above by \$363k or 8%. Compared to the projected budget, the City is collecting \$246k or 5% more. The higher than expected collection is due to collecting more than anticipated

State Shared Revenues							
Year to Date through November							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 2,073,416	\$ 2,244,765	\$ 2,275,933	\$ 202,518	10%	\$ 31,168	1%
Judicial Contribution	22,669	-	21,873	(796)	-4%	21,873	100%
Crim Just - High Crime	253,799	200,000	281,859	28,060	11%	81,859	41%
Crim Just - Pop	24,563	24,000	25,972	1,410	6%	1,972	8%
Crim Just - Spec Prog	91,026	89,000	95,162	4,136	5%	6,162	7%
State DUI	17,201	17,000	14,725	(2,476)	-14%	(2,275)	-13%
Marijuana Enforcement	-	-	2,929	2,929	100%	2,929	100%
Liquor Profits	636,899	637,611	638,833	1,934	0%	1,222	0%
Liquor Excise Tax	179,526	220,000	264,628	85,102	47%	44,628	20%
Fuel Tax	1,222,300	1,205,884	1,262,237	39,938	3%	56,354	5%
YTD Total	\$ 4,521,399	\$ 4,638,260	\$ 4,884,152	\$ 362,753	8%	\$ 245,892	5%
Annual Total	\$ 5,045,728	\$ 5,177,519					

Criminal Justice Sales Tax, Criminal Justice's High Crime, Liquor Excise Tax, and Fuel Tax. The City is also receiving State distributions of Marijuana Enforcement.

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental sales and services. Recreation and interfund/interdepartmental sales and services constitute 59% of the total revenue in this category. The year-to-date total charges for services are \$7.5 million or 101% of the budget. The following sections provide detail information for Public Safety, Recreation, and Interfund Services.

Public Safety Services

Public Safety Services totalled \$600k since the start of the year. These services include private security, adult probation services, monitoring of prisoners, and intergovernmental public safety services (non-grants). Compared to the prior year, the City is collecting \$181k or 23% less. Compared to the year-to-date budget, the City is over budget by \$104k or 21%. The large January 2014 variance is due to the timing of when Valley Narcotics

Public Safety Services							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 117,639	\$ 52,782	\$ 58,509	\$ (59,130)	-50%	\$ 5,727	11%
Feb	45,139	57,088	42,228	(2,910)	-6%	(14,860)	-26%
Mar	44,028	28,547	62,481	18,453	42%	33,933	119%
Apr	38,202	35,975	146,715	108,513	284%	110,739	308%
May	35,540	29,398	55,309	19,769	56%	25,910	88%
Jun	107,246	50,751	33,004	(74,242)	-69%	(17,747)	-35%
Jul	56,212	44,191	39,540	(16,672)	-30%	(4,651)	-11%
Aug	64,201	37,645	59,046	(5,155)	-8%	21,401	57%
Sep	44,169	32,788	23,104	(21,065)	-48%	(9,684)	-30%
Oct	190,822	95,715	33,339	(157,484)	-83%	(62,376)	-65%
Nov	37,507	30,696	46,384	8,877	24%	15,689	51%
Dec	65,704	41,881	-				
YTD Total	\$ 780,705	\$ 495,576	\$ 599,658	\$ (181,047)	-23%	\$ 104,082	21%
Annual Total	\$ 846,409	\$ 537,457					

Enforcement Team (VNET) contributions are received. The large June 2014 variance is due to staff reimbursement for training provided to the Basic Law Enforcement Academy. The large October 2014 variance is due to staff reimbursement for the Oso mudslide. April 2015 variance is due to receiving \$75k reimbursement for the School Resource Officer (SRO) program. The City has met the budget for public safety services.

Recreation

Recreation revenues totalled \$62k for the current month. Compared to the same month the prior year, the City collected \$25k or 69% more. Compared to the projected monthly budget, the City collected \$7k or 14% more. The year-to-date collection of \$1.5 million is \$90k or 6% higher than the year before and is also \$14k or 1% higher than the year-to-date budget. The variance with the prior year and monthly budget is due to a change in how the recreation class revenues are recorded. The City is now

Recreation							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 69,522	\$ 68,996	\$ 117,124	\$ 47,602	68%	\$ 48,128	70%
Feb	68,873	63,673	30,177	(38,696)	-56%	(33,495)	-53%
Mar	66,458	77,421	35,946	(30,513)	-46%	(41,475)	-54%
Apr	179,282	185,568	91,404	(87,879)	-49%	(94,164)	-51%
May	106,771	107,408	64,015	(42,756)	-40%	(43,393)	-40%
Jun	172,332	171,135	227,942	55,610	32%	56,807	33%
Jul	318,669	352,117	428,943	110,275	35%	76,826	22%
Aug	245,982	239,664	313,197	67,215	27%	73,533	31%
Sep	119,109	128,721	119,720	611	1%	(9,001)	-7%
Oct	72,614	82,910	55,478	(17,136)	-24%	(27,432)	-33%
Nov	36,383	54,128	61,601	25,219	69%	7,474	14%
Dec	29,129	48,876	-				
YTD Total	\$ 1,455,994	\$ 1,531,740	\$ 1,545,547	\$ 89,553	6%	\$ 13,807	1%
Annual Total	\$ 1,485,123	\$ 1,580,616					

recognizing class revenues as the classes begin instead of when they are paid. The City currently has \$95k in class revenues to be recognized as soon as the classes begin. The City is projecting recreation revenues to be very close with the budget at year-end.

Interfund Services

The year-to-date collections for Interfund Services revenues are \$2.9 million. Compared to the prior year, the revenues are under by \$126k or 4%. Compared to the projected budget, the revenues are below by \$72k or 2%. 2015's monthly budgets are based on 1/12th of the annual budget. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Parks Planning

Interfund Services							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 301,808	\$ 268,496	\$ 265,068	\$ (36,741)	-12%	\$ (3,428)	-1%
Feb	257,027	268,496	264,413	7,386	3%	(4,083)	-2%
Mar	287,465	268,496	260,071	(27,393)	-10%	(8,424)	-3%
Apr	295,489	268,496	248,466	(47,023)	-16%	(20,030)	-7%
May	269,032	268,496	260,774	(8,259)	-3%	(7,722)	-3%
Jun	277,620	268,496	292,480	14,860	5%	23,985	9%
Jul	244,707	268,496	252,451	7,744	3%	(16,045)	-6%
Aug	284,344	268,496	248,774	(35,570)	-13%	(19,721)	-7%
Sep	278,550	268,496	247,822	(30,728)	-11%	(20,674)	-8%
Oct	256,662	268,496	283,145	26,483	10%	14,649	5%
Nov	254,192	268,496	257,874	3,682	1%	(10,622)	-4%
Dec	263,607	268,496	-				
YTD Total	\$ 3,006,896	\$ 2,953,451	\$ 2,881,338	\$ (125,559)	-4%	\$ (72,114)	-2%
Annual Total	\$ 3,270,503	\$ 3,221,947					

and Natural Resources division's capital investment program reimbursements, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements. The City is projecting interfund services to be very close to the budget at year-end.

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$2.7 million. This is \$274k or 11% higher than a year ago but is \$294k or 10% below the budget. The reason for the variance with the prior year and budget is due to a change in accounting for December 2014's revenue. In the past we would record December through November, but starting in 2015 we are recording January through December. The City is projecting fines and penalties to be under the budget at year-end.

Fines and Penalties by Month							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 136,762	\$ 180,526	\$ 124,856	\$ (11,906)	-9%	\$ (55,670)	-31%
Feb	151,470	241,215	213,981	62,511	41%	(27,234)	-11%
Mar	203,482	285,153	275,737	72,255	36%	(9,417)	-3%
Apr	263,785	357,892	245,206	(18,579)	-7%	(112,686)	-31%
May	208,436	298,306	257,217	48,781	23%	(41,089)	-14%
Jun	224,214	299,729	268,116	43,903	20%	(31,612)	-11%
Jul	205,103	271,908	221,949	16,846	8%	(49,959)	-18%
Aug	258,728	261,362	280,257	21,529	8%	18,895	7%
Sep	247,480	243,883	272,343	24,862	10%	28,460	12%
Oct	239,990	262,728	260,327	20,336	8%	(2,402)	-1%
Nov	287,406	292,068	281,222	(6,185)	-2%	(10,847)	-4%
Dec	256,092	325,729					
YTD Total	\$ 2,426,857	\$ 2,994,771	\$ 2,701,209	\$ 274,353	11%	\$ (293,562)	-10%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Fines and Penalties by Type							
Year to Date through November							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 5,548	\$ 14,178	\$ 3,135	\$ (2,413)	-43%	\$ (11,043)	-78%
Civil Infraction Penalties	478,132	541,483	369,835	(108,297)	-23%	(171,648)	-32%
Civil Parking Infraction Penalties	165,479	177,478	142,674	(22,805)	-14%	(34,804)	-20%
Photo Enforcement Program	1,522,009	1,985,581	1,934,263	412,254	27%	(51,318)	-3%
Criminal Traffic Misdemeanor Fines	79,525	102,027	76,752	(2,773)	-3%	(25,274)	-25%
Criminal Non-Traffic Fines	38,401	43,150	52,014	13,612	35%	8,864	21%
Criminal Costs	112,502	110,378	90,563	(21,939)	-20%	(19,815)	-18%
Non-Court Fines, Forfeitures and Penalties	25,261	20,497	31,973	6,712	27%	11,476	56%
YTD Total	\$ 2,426,857	\$ 2,994,771	\$ 2,701,209	\$ 274,353	11%	\$ (293,562)	-10%
Annual Total	\$ 2,682,948	\$ 3,320,500					

Included in the Fines and Penalties revenue budget is \$2.2 million from the Photo Enforcement program. The monthly budget is based on the prior year's revenue. The year-to-date collections from this program equates to \$1.9 million.

The associated costs includes the equipment provided by American Traffic Solutions, Inc. (ATS), dedicated 1 FTE in the Court Services Department to process the increased caseload and 1.1 FTEs in the Police Department for support services. This staff time, along with a 50% pro tem budget and interpreter costs amounts to \$308k for personnel costs. The total costs for the program equates to \$1.1 million which is represented in the table. Due to the timing of when the invoice was received, January and February 2015's equipment rental costs were recorded in March. The City is projecting photo enforcement program revenues to be under the budget at year-end.

Photo Enforcement Program						
Year to Date through November						
Month	Revenues		Expenses		Favorable	
	15 Budget	15 Actual	15 Budget	15 Actual	(Unfavorable) ¹	
Jan	\$ 138,983	\$ 121,709	\$ 88,955	\$ 25,705	\$ 96,004	
Feb	148,513	152,185	88,955	25,705	126,480	
Mar	168,263	198,034	88,955	162,480	35,554	
Apr	251,837	166,166	88,955	94,253	71,913	
May	200,513	164,775	88,955	94,100	70,675	
Jun	191,262	200,678	88,955	94,154	106,524	
Jul	193,937	148,024	88,955	94,291	53,734	
Aug	168,554	216,524	88,955	94,258	122,266	
Sep	153,716	202,489	88,955	94,222	108,268	
Oct	170,949	186,018	88,955	94,108	91,911	
Nov	199,054	177,660	88,955	93,455	84,205	
Dec	208,419	-	88,955	-	-	
YTD Total	\$ 1,985,581	\$ 1,934,263	\$ 978,505	\$ 966,729	\$ 967,534	
Annual Total	\$ 2,194,000		\$ 1,067,460			

¹Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 71% of the total revenue in this category. The year-to-date total miscellaneous is \$1.9 million. Compared to last year, the revenues are above by \$126k or 7%. Compared to the projected year-to-date budget, the revenues

Miscellaneous Revenues by Month							
Year to Date through November							
Month	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 243,963	\$ 196,426	\$ 269,664	\$ 25,701	11%	\$ 73,238	37%
Feb	99,547	84,425	135,539	35,992	36%	51,114	61%
Mar	126,132	138,899	182,386	56,253	45%	43,487	31%
Apr	70,094	80,582	132,893	62,799	90%	52,311	65%
May	107,650	110,553	144,753	37,103	34%	34,200	31%
Jun	257,714	209,423	215,629	(42,085)	-16%	6,206	3%
Jul	(21,407)	40,958	189,913	211,319	-987%	148,955	364%
Aug	121,979	127,944	199,969	77,990	64%	72,025	56%
Sep	552,749	361,236	139,977	(412,772)	-75%	(221,259)	-61%
Oct	119,594	106,839	173,512	53,918	45%	66,673	62%
Nov	128,732	102,583	148,227	19,495	15%	45,644	44%
Dec	491,839	514,648					
YTD Total	\$ 1,806,747	\$ 1,559,868	\$ 1,932,462	\$ 125,715	7%	\$ 372,593	24%
Annual Total	\$ 2,298,586	\$ 2,074,516					

are over by \$373k or 24%. The negative amount for July 2014 is due to a correction made to move interest earned from Utility tax audits, originally recorded in June. The large variance in January 2015 and September 2014 is due to recording a trued up asset interfund interest received from Surface Water Utility. This offsets the correction made to the acreage count Street Maintenance pays to Surface Water. The table below page breaks out miscellaneous revenues by type. The City is projecting miscellaneous revenues to exceed the budget at year-end.

Miscellaneous Revenues by Type							
Year to Date through November							
Revenue	2014	2015	2015	2015 vs. 2014		2015 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 603,712	\$ 437,456	\$ 637,433	\$ 33,722	6%	\$ 199,977	46%
Rents, Leases, and Concessions	684,092	683,060	738,668	54,576	8%	55,608	8%
Contributions/Donations from Private Sources	105,287	128,733	137,537	32,250	31%	8,803	7%
Other	354,063	268,584	397,147	43,085	12%	128,563	48%
Seizure Funds - Federal/State/Local	59,593	42,034	21,676	(37,917)	-64%	(20,358)	-48%
YTD Total	\$ 1,806,747	\$ 1,559,868	\$ 1,932,462	\$ 125,715	7%	\$ 372,593	24%
Annual Total	\$ 2,298,586	\$ 2,074,516					

Interest and other earnings are higher than the budget due to the timing of when interfund interest was recorded from Surface Water to Street Maintenance (prior year, trued up in September). Budget will correct itself at year-end.

Rents, leases, and concessions are higher than the prior year and budget due to higher than expected facility rentals at the Community Center and higher than expended food concessions at Coulon Park.

Other miscellaneous revenues are higher than the prior year and budget due to higher than expected utility late payment penalties, miscellaneous fire reimbursements, and purchase card rebates.

Seizure funds are lower than the budget due to lower activity.

EXPENSES

Overall the City has expended 82% of its budgeted general governmental expenditures at the end of November. This is \$2.6 million or 2.5% below year-to-date budgeted expenditures. See below for summary of unfavorable items for general governmental departments.

Police department is over the year-to-date budget by \$67k due to overspending on supplies (\$126k) and services (\$204k) and underspending on salaries/benefits (\$264k). We expect the department will be very close to (but still under) the budget at year-end.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	<u>Airport</u>	<u>Golf Course</u>	<u>Solid Waste Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>	<u>Surface Water Utility</u>	<u>Metro</u>
REVENUES:							
Licenses and permits	-	-	-	-	96,084	54,850	-
Grants / intergovernmental	1,958,817	-	109,496	-	15,161	1,420,591	-
Charges for services	136,311	1,851,037	15,793,200	16,536,472	9,018,897	9,601,015	14,590,625
Interdepartmental services	-	-	-	-	-	-	-
Fines and penalties	2,830	-	-	-	545	-	-
Rents, leases, and misc fees	2,309,416	388,497	86,530	152,350	-	-	-
Interest and other misc	5,399	9,194	13,851	840,820	872,240	1,143,194	16,072
TOTAL REVENUES	4,412,773	2,248,728	16,003,078	17,529,642	10,002,927	12,219,650	14,606,697
EXPENSES:							
Utility billing	-	-	114,661	100,946	82,291	132,203	-
Utility systems	-	-	13,898,675	3,583,486	2,928,619	3,113,081	-
Utility maintenance	-	-	257,426	4,859,852	1,408,969	2,358,359	13,992,324
Transportation	1,516,998	-	-	-	-	-	-
Golf	-	1,825,312	-	-	-	-	-
TOTAL EXPENSES	1,516,998	1,825,312	14,270,762	8,544,284	4,419,879	5,603,643	13,992,324
AMOUNT AVAILABLE FOR DEBT SERVICE	2,895,775	423,416	1,732,316	8,985,358	5,583,048	6,616,007	614,373
DEBT SERVICE:							
Principal	-	-	-	395,175	265,745	42,590	-
Interest	-	-	-	297,136	148,920	604,358	-
TOTAL DEBT SERVICE	-	-	-	692,311	414,665	646,948	-
CAPITAL PROJECTS	2,412,876	-	-	750,967	808,041	2,837,871	-
TRANSFERS IN/(OUT)	-	-	(1,903)	(4,467)	(1,606)	(1,280)	-
CHANGE IN FUND BALANCE	482,899	423,416	1,730,413	7,537,613	4,358,736	3,129,908	614,373
BEGINNING FUND BALANCE, Jan 1	806,821	(42,911)	1,545,606	15,872,094	7,589,089	7,804,221	3,316,310
ENDING FUND BALANCE, Nov 30	1,289,720	380,505	3,276,019	23,409,707	11,947,825	10,934,129	3,930,683

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	<u>Equipment Rental</u>	<u>Information Technology</u>	<u>Facilities</u>	<u>Communications</u>	<u>Insurance</u>	<u>Healthcare</u>	<u>Retiree Healthcare</u>
REVENUES:							
Technology Fee	-	168,441	-	-	-	-	-
Grants / intergovernmental	-	-	-	-	-	-	40,057
Charges for services							
Equipment rental m&o	2,550,994	3,216,446	-	-	-	-	-
Print and mail	-	80,827	-	385,409	-	-	-
Communications	-	3,183	-	528,376	-	-	-
Facilities	-	-	4,511,359	-	-	-	-
Data cards and cell phones	-	147,064	-	-	-	-	-
IT service contracts	-	451,418	-	-	-	-	-
Interest and other misc	23,184	9,735	5,947	2,120	60,782	30,778	36,395
Internal service fund misc:							
Vehicle / equipment capital recovery	2,714,224	155,834	-	-	-	-	-
Insurance premiums	-	-	-	-	1,701,473	-	-
Worker's comp/unemployment	-	-	-	-	1,692,905	-	-
Benefit premiums	-	-	-	-	-	10,654,115	2,041,053
Other misc	1,868	320	3,608	17	-	1,064,131	-
Interfund Loan	-	-	-	-	143,079	-	-
Capital contributions	-	-	-	-	-	-	-
Disposal of capital assets	95,929	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	68,208	-	-
TOTAL REVENUES	5,386,199	4,233,268	4,520,914	915,922	3,666,447	11,749,024	2,117,505
EXPENSES:							
Communications				380,142			
Equipment rental	1,954,879						
Facilities			3,973,857				
Healthcare						11,207,002	
Information technology		3,432,310					
Print and mail				343,309			
Retiree healthcare							1,008,273
Risk management:							
Risk management					1,788,822		
Unemployment					37,850		
Worker's compensation					1,343,114		
TOTAL EXPENSES	1,954,879	3,432,310	3,973,857	723,451	3,169,786	11,207,002	1,008,273
AMOUNT AVAILABLE FOR CAPITAL	3,431,320	800,958	547,057	192,471	496,661	542,022	1,109,232
CAPITAL PROJECTS	3,453,532	354,532	365,115	-	-	-	-
TRANSFERS IN	125,500	66,863	-	-	1,300,000	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	103,288	513,289	181,942	192,471	1,796,661	542,022	1,109,232
BEGINNING FUND BALANCE, Jan 1	5,310,319	1,916,048	1,154,089	383,969	12,069,311	6,675,505	7,711,863
ENDING FUND BALANCE, Nov 30	5,413,607	2,429,337	1,336,031	576,440	13,865,972	7,217,527	8,821,095

FUND BALANCE

Page 13 shows the ending fund balance as of November 2015. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets, unanticipated excess revenues, and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of November, the City has \$28.1 million reported in the combined general governmental fund balance of the current year's operating budget, which is approximately 23% of budgeted operating expenditures. This is an increase of \$10.6 million from the year's beginning balance. November's ending fund balance is over the anticipated General Governmental Fund Balance of \$22.2 million by \$5.9 million or 26.7%. Although the ending fund balance is above projections, it is consistent with the prior years' trends.

CONTACT INFORMATION

This report is prepared by the Finance Division of the Administrative Services Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or JDThomas@Rentonwa.gov.

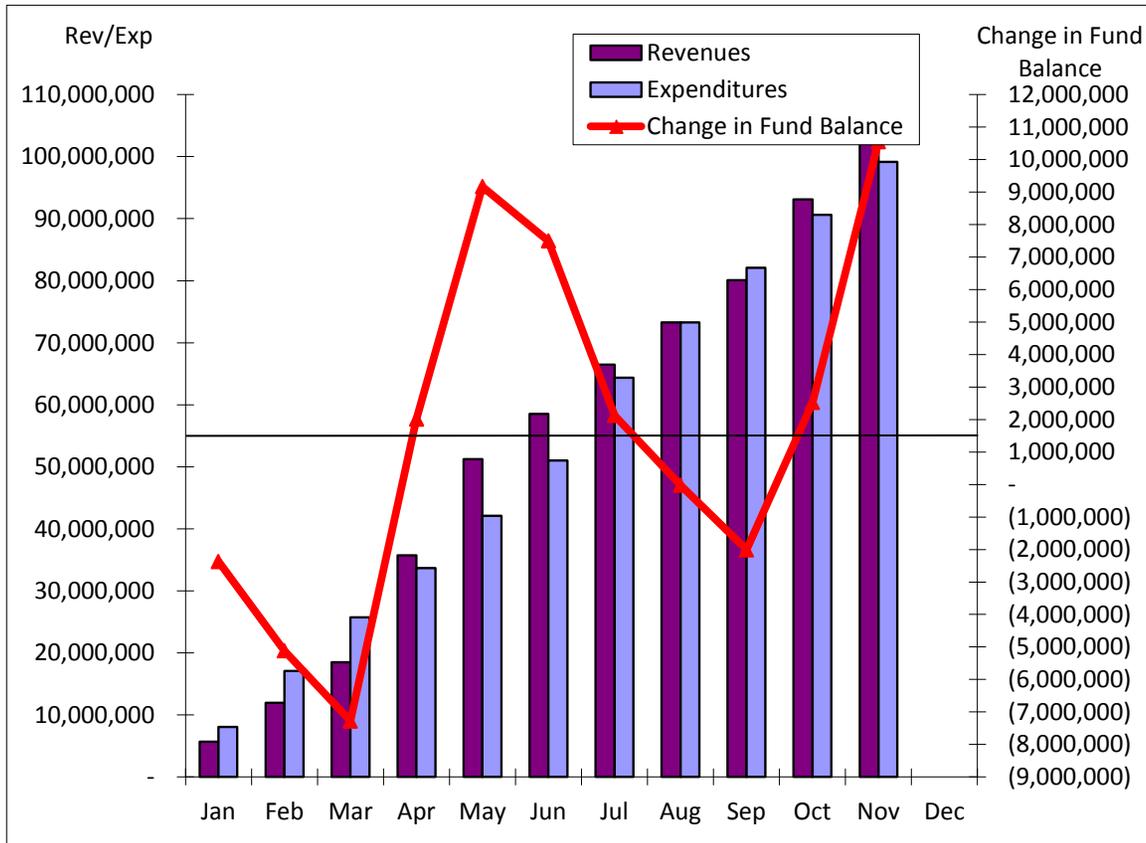
City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through November 30, 2015

Funds	Balance 01/01/2015	Budgeted Revenue	Revenue 11/30/15	Total Funds Available	Budgeted Expenditure	Expenditure 11/30/15	Ending Balance
GENERAL GOVERNMENT FUNDS:	17,565,282	130,515,681	123,396,603	140,961,885	134,200,183	112,844,628	28,117,257
000 General	11,159,313	87,577,058	81,839,302	92,998,615	90,339,279	77,590,420	15,408,195
001 Community Services	2,467,703	11,978,920	11,482,268	13,949,971	12,608,356	10,655,650	3,294,322
003 Street	2,147,229	10,029,242	9,829,665	11,976,894	10,340,242	9,008,428	2,968,466
004 Community Dev Block Grant	74,951	462,908	500	75,451	448,804	53,840	21,611
005 Museum	65,500	227,761	227,955	293,455	227,761	208,186	85,269
009 Farmers Market	104,950	59,400	76,598	181,548	59,453	77,239	104,309
011 Fire Health & Wellness	74,565	25,000	23,146	97,711	25,000	11,447	86,264
201 Ltd GO Bonds Gen Govt Debt	838,633	1,749,405	1,755,361	2,593,994	1,749,405	97,050	2,496,944
215 Gen Govt Misc Debt Service	632,438	18,405,987	18,161,809	18,794,247	18,401,883	15,142,368	3,651,878
SPECIAL REVENUE FUNDS:	1,100,381	2,669,131	1,665,997	2,766,378	2,905,484	1,227,084	1,539,294
102 Arterial Street	14,885	640,000	595,195	610,080	640,000	-	610,080
108 Leased City Properties	121,014	1,651,457	673,795	794,809	1,760,918	956,707	(161,898)
110 Hotel Motel	219,090	265,000	290,761	509,851	283,942	188,267	321,584
125 1% For Art	101,380	15,000	449	101,829	102,950	-	101,829
127 Cable Communication	313,090	97,674	104,335	417,425	117,674	82,110	335,315
135 Springbrook Wetlands Bank	330,922	-	1,462	332,384	-	-	332,384
CAPITAL PROJECT FUNDS (CIP):	27,979,966	31,584,643	11,988,573	39,968,539	54,638,617	21,151,053	18,817,486
303 Community Dev Mitigation	1,238,600	86,500	385,800	1,624,400	472,264	-	1,624,400
304 Fire Mitigation	926,488	99,000	480,407	1,406,895	250,000	-	1,406,895
305 Transportation Mitigation	844,648	600,000	1,441,292	2,285,940	1,152,335	-	2,285,940
316 Municipal Facilities CIP	4,493,986	14,168,279	5,005,996	9,499,982	18,368,489	4,611,484	4,888,498
317 Transportation CIP	4,059,718	16,630,864	4,623,739	8,683,457	18,990,769	5,471,435	3,212,022
326 Housing Opportunity	1,086,766	-	4,674	1,091,440	75,000	50,000	1,041,440
336 New Library Development	15,329,760	-	46,665	15,376,425	15,329,760	11,018,134	4,358,291
ENTERPRISE FUNDS:	36,891,230	98,443,404	77,069,327	113,960,557	112,578,620	58,791,966	55,168,591
4X2 Airport Operating & CIP	806,821	16,596,888	4,412,772	5,219,593	16,469,927	3,929,873	1,289,720
403 Solid Waste Utility	1,545,606	16,461,726	16,003,078	17,548,684	16,675,139	14,272,666	3,276,018
4X4 Golf Operating & CIP	(42,911)	2,655,383	2,294,560	2,251,649	2,616,052	1,871,145	380,504
4X5 Water Operating & CIP	15,872,094	16,272,634	17,529,643	33,401,737	23,299,381	9,992,028	23,409,709
4X6 Waste Water Operating & CIP	7,589,089	11,979,140	10,002,927	17,592,016	15,088,076	5,644,189	11,947,827
416 King County Metro	3,316,310	16,638,722	14,606,697	17,923,007	16,638,722	13,992,324	3,930,683
4X7 Surface Water Operating & CIP	7,804,221	17,838,911	12,219,650	20,023,871	21,791,323	9,089,741	10,934,130
INTERNAL SERVICE FUNDS:	35,221,104	37,393,475	34,081,642	69,302,746	38,302,275	29,642,737	39,660,009
501 Equipment Repair/Replacement	5,310,319	5,901,271	5,511,699	10,822,018	7,436,777	5,408,411	5,413,607
502 Insurance	12,069,311	5,641,647	4,966,448	17,035,759	4,469,578	3,169,785	13,865,974
503 Information Services	1,916,048	4,677,631	4,300,131	6,216,179	5,653,265	3,786,842	2,429,337
504 Facilities	1,154,089	4,954,325	4,520,914	5,675,003	5,210,093	4,338,972	1,336,031
505 Communications	383,969	992,431	915,922	1,299,891	992,245	723,452	576,439
512 Insurance, Healthcare	6,675,505	12,954,736	11,749,023	18,424,528	13,424,573	11,207,002	7,217,526
522 Insurance, Leoff1 Retirees HC	7,711,863	2,271,434	2,117,505	9,829,368	1,115,744	1,008,273	8,821,095
FIDUCIARY FUNDS:	5,040,982	468,000	474,090	5,515,072	210,475	200,341	5,314,731
611 Firemen's Pension	5,040,982	468,000	474,090	5,515,072	210,475	200,341	5,314,731
TOTAL FUNDS	123,798,945	301,074,334	248,676,232	372,475,177	342,835,654	223,857,809	148,617,368

**City of Renton
General Government Financial Position
2015 Budget Year**

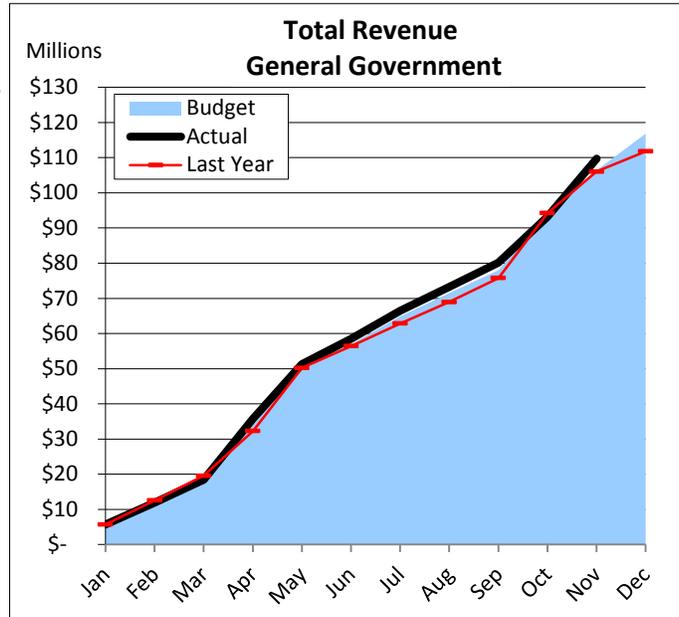
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				17,565,282
January	5,697,180	8,067,548	(2,370,368)	15,194,914
February	11,956,490	17,074,731	(5,118,241)	12,447,041
March	18,465,333	25,740,531	(7,275,198)	10,290,084
April	35,699,323	33,688,640	2,010,683	19,575,965
May	51,254,305	42,084,303	9,170,002	26,735,284
June	58,502,159	51,004,212	7,497,948	25,063,230
July	66,463,072	64,338,959	2,124,113	19,689,395
August	73,257,997	73,279,846	(21,849)	17,543,433
September	80,087,858	82,095,423	(2,007,565)	15,557,717
October	93,114,545	90,590,196	2,524,349	20,089,631
November	109,704,799	99,152,824	10,551,975	28,117,257
December				

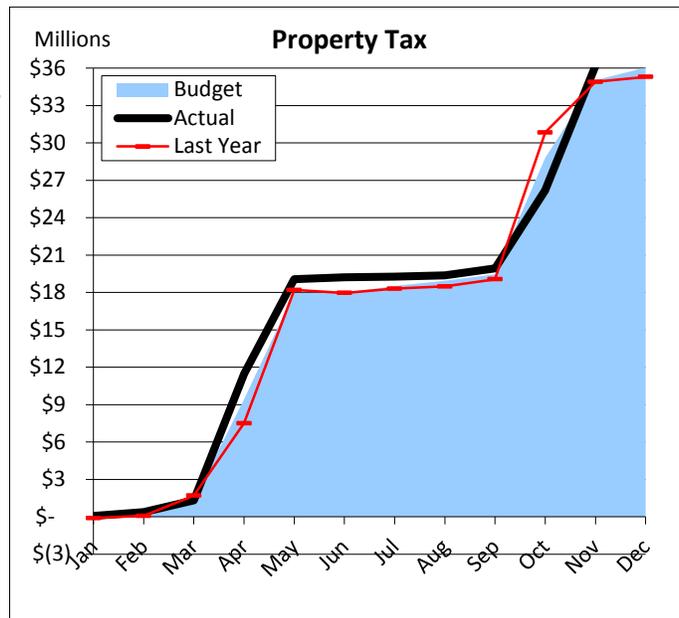


City of Renton Monthly Revenue Analysis - 2015 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	5,931,557	5,697,180	-3.95%
Feb	12,393,052	11,956,490	-3.52%
Mar	18,956,429	18,465,333	-2.59%
Apr	34,007,976	35,699,323	4.97%
May	50,803,750	51,254,305	0.89%
Jun	56,966,183	58,502,159	2.70%
Jul	64,866,011	66,463,072	2.46%
Aug	71,469,380	73,257,997	2.50%
Sep	77,986,180	80,087,858	2.69%
Oct	93,972,460	93,114,545	-0.91%
Nov	106,372,561	109,704,799	3.13%
Dec	116,823,877		
Percent of budget		93.91%	

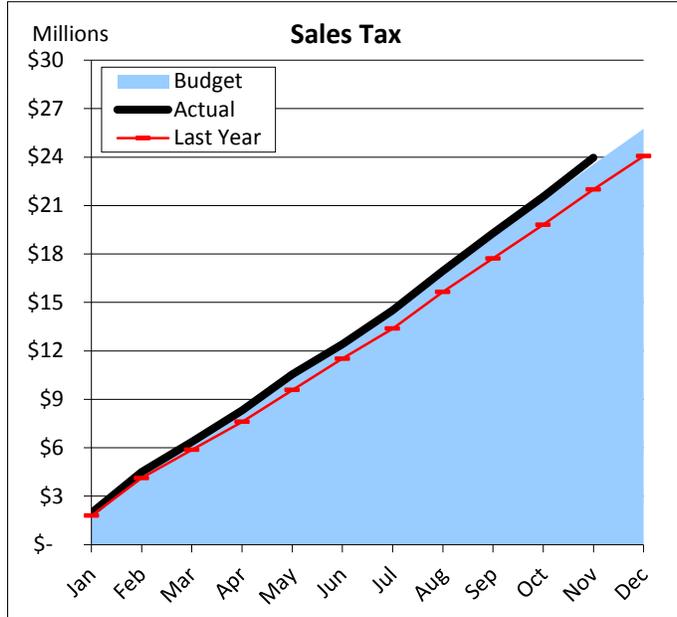


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	27,853	67,234	141.39%
Feb	320,628	374,240	16.72%
Mar	1,386,683	1,313,457	-5.28%
Apr	9,424,178	11,473,575	21.75%
May	17,968,476	19,057,443	6.06%
Jun	17,986,266	19,204,760	6.77%
Jul	18,513,875	19,270,155	4.08%
Aug	18,941,825	19,364,972	2.23%
Sep	19,457,794	19,926,497	2.41%
Oct	28,804,271	26,190,113	-9.08%
Nov	35,032,115	36,165,159	3.23%
Dec	36,040,000		
Percent of budget		100.35%	



City of Renton Monthly Revenue Analysis - 2015 Budget Year

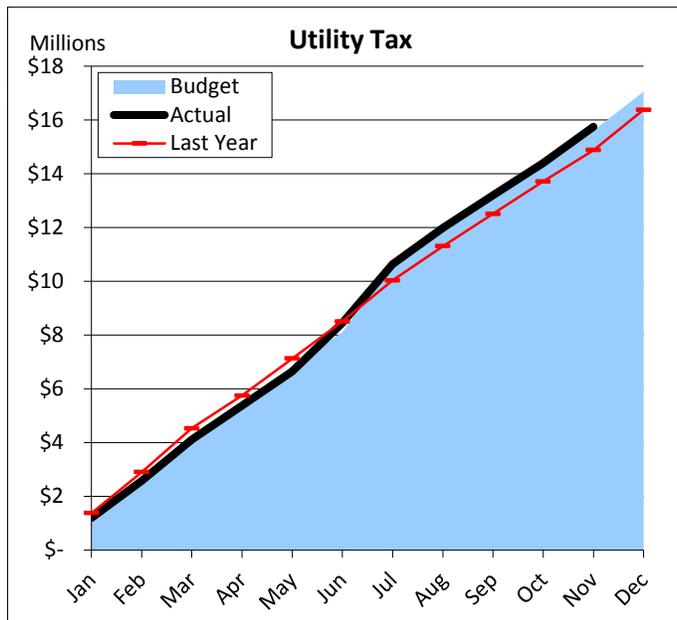
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	2,005,372	1,966,653	-1.93%
Feb	4,478,155	4,494,673	0.37%
Mar	6,393,165	6,366,163	-0.42%
Apr	8,334,311	8,324,401	-0.12%
May	10,581,229	10,538,752	-0.40%
Jun	12,606,557	12,415,056	-1.52%
Jul	14,649,841	14,503,117	-1.00%
Aug	16,913,926	16,939,671	0.15%
Sep	19,045,728	19,289,499	1.28%
Oct	21,277,419	21,542,909	1.25%
Nov	23,550,027	23,957,848	1.73%
Dec	25,749,699		



Percent of budget **93.04%**

Note: Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,303,962	1,199,348	-8.02%
Feb	2,748,015	2,571,119	-6.44%
Mar	4,136,967	4,115,178	-0.53%
Apr	5,494,151	5,379,077	-2.09%
May	6,841,335	6,641,841	-2.92%
Jun	8,106,068	8,457,125	4.33%
Jul	10,706,594	10,632,292	-0.69%
Aug	11,966,692	11,983,292	0.14%
Sep	13,274,966	13,197,436	-0.58%
Oct	14,410,063	14,401,842	-0.06%
Nov	15,604,760	15,743,900	0.89%
Dec	17,055,734		

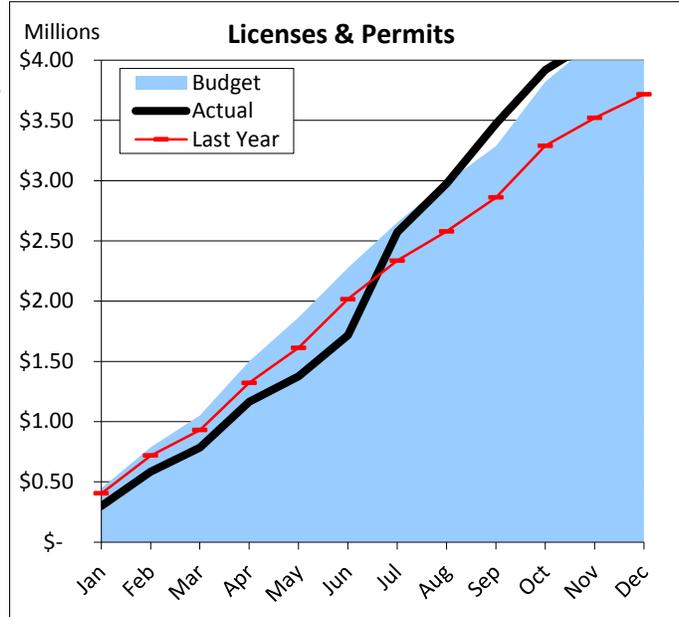


Percent of budget **92.31%**

Note: Includes Natural Gas Use Tax.

City of Renton Monthly Revenue Analysis - 2015 Budget Year

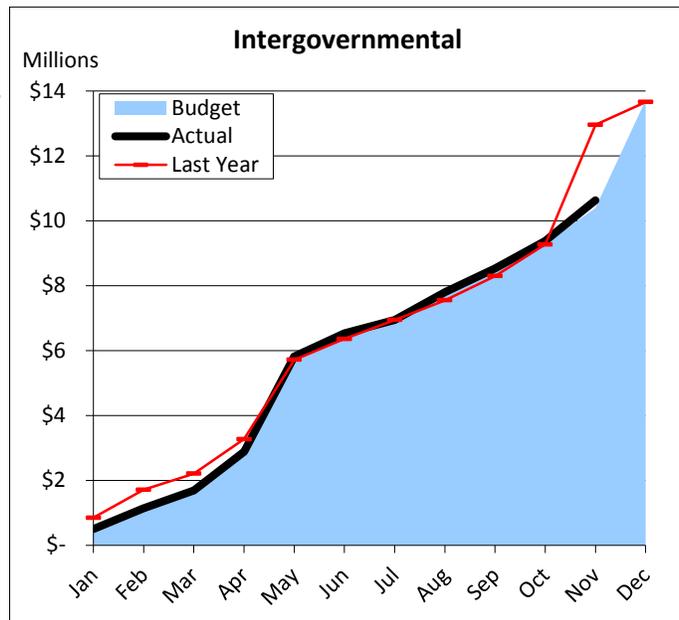
Licenses & Permits	Budget	YTD Actual	Annual % over (under)
Jan	445,694	299,656	-32.77%
Feb	786,447	583,727	-25.78%
Mar	1,051,480	784,273	-25.41%
Apr	1,500,918	1,164,263	-22.43%
May	1,865,043	1,377,137	-26.16%
Jun	2,276,345	1,717,718	-24.54%
Jul	2,652,900	2,571,810	-3.06%
Aug	2,988,582	2,976,733	-0.40%
Sep	3,286,304	3,473,896	5.71%
Oct	3,821,693	3,919,158	2.55%
Nov	4,157,739	4,172,927	0.37%
Dec	4,406,417		



Percent of budget **94.70%**

Note: GF only

Intergov't'l	Budget	YTD Actual	Annual % over (under)
Jan	497,869	500,793	0.59%
Feb	1,128,889	1,144,443	1.38%
Mar	1,668,580	1,686,664	1.08%
Apr	2,802,924	2,889,749	3.10%
May	5,725,051	5,820,910	1.67%
Jun	6,442,958	6,536,174	1.45%
Jul	6,899,115	6,947,631	0.70%
Aug	7,718,361	7,796,091	1.01%
Sep	8,431,275	8,537,955	1.27%
Oct	9,314,747	9,382,466	0.73%
Nov	10,394,573	10,634,232	2.31%
Dec	13,724,290		

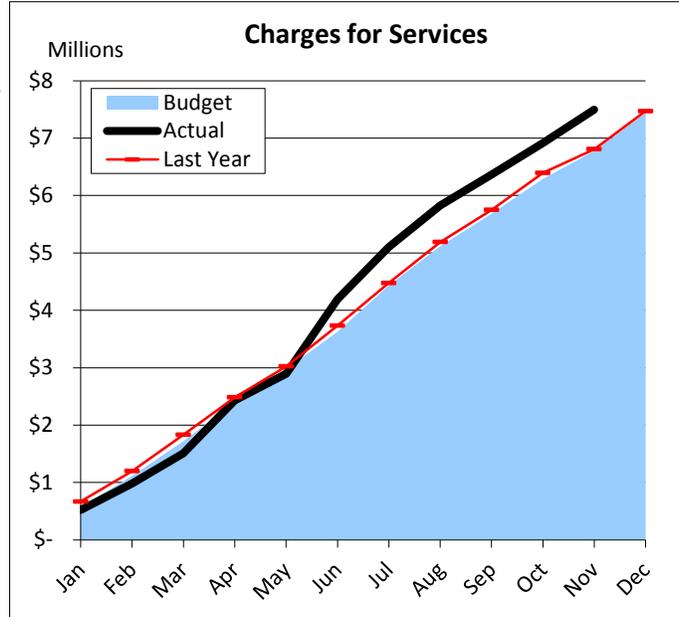


Percent of budget **77.48%**

Note: Includes CJ Sales Tax and FD25 & FD40 contracts

City of Renton Monthly Revenue Analysis - 2015 Budget Year

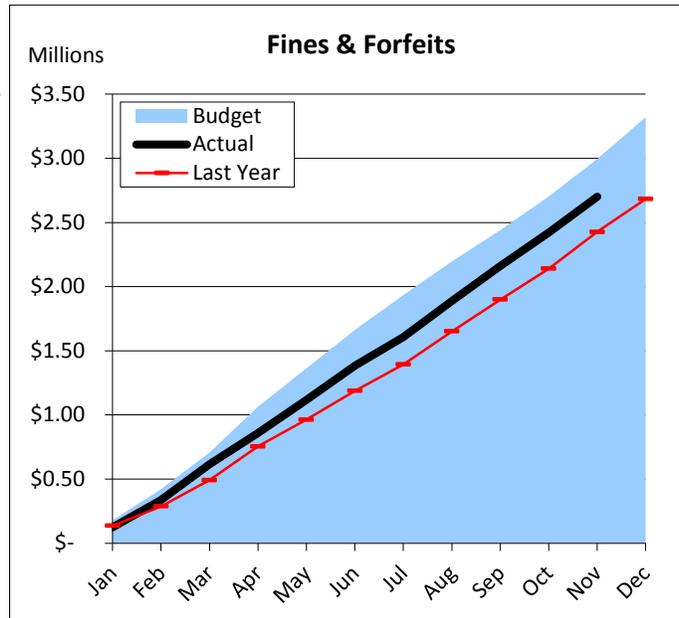
Charges for Services	Budget	YTD Actual	Annual % over (under)
Jan	572,520	523,882	-8.50%
Feb	1,115,763	982,531	-11.94%
Mar	1,721,063	1,508,665	-12.34%
Apr	2,387,509	2,428,409	1.71%
May	2,973,146	2,895,781	-2.60%
Jun	3,626,055	4,190,545	15.57%
Jul	4,431,424	5,100,073	15.09%
Aug	5,116,956	5,829,415	13.92%
Sep	5,683,982	6,366,503	12.01%
Oct	6,290,084	6,915,071	9.94%
Nov	6,776,774	7,495,770	10.61%
Dec	7,438,721		



Percent of budget **100.77%**

Note: Excludes FD25 & FD40 contracts

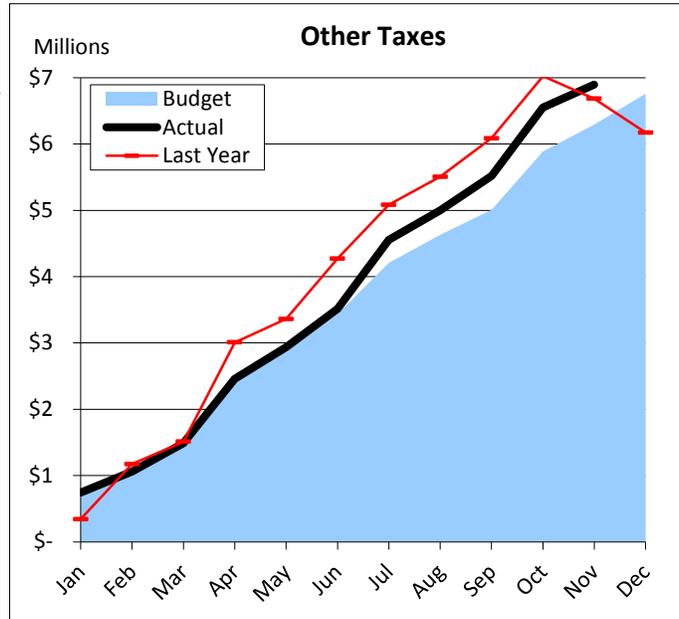
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	180,526	124,856	-30.84%
Feb	421,742	338,837	-19.66%
Mar	706,895	614,574	-13.06%
Apr	1,064,787	859,779	-19.25%
May	1,363,093	1,116,996	-18.05%
Jun	1,662,822	1,385,113	-16.70%
Jul	1,934,730	1,607,062	-16.94%
Aug	2,196,092	1,887,318	-14.06%
Sep	2,439,975	2,159,661	-11.49%
Oct	2,702,703	2,419,988	-10.46%
Nov	2,994,771	2,701,209	-9.80%
Dec	3,320,500		



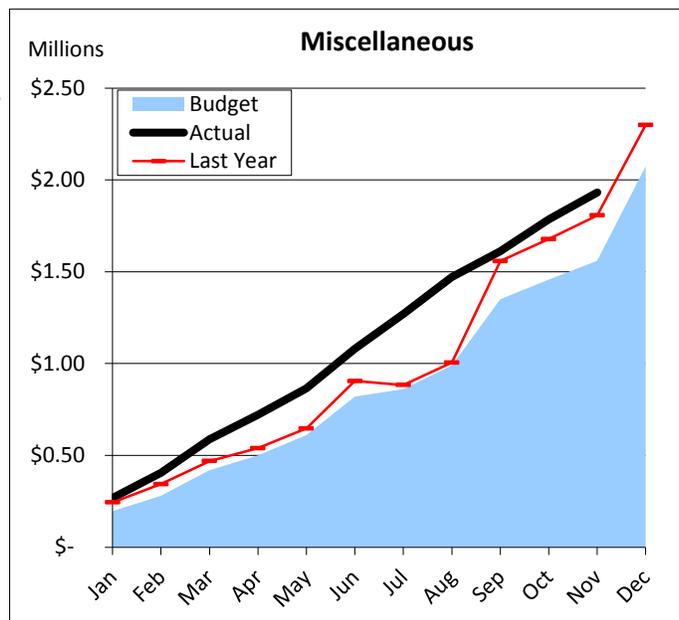
Percent of budget **81.35%**

City of Renton Monthly Revenue Analysis - 2015 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	680,085	745,094	9.56%
Feb	1,112,062	1,061,217	-4.57%
Mar	1,471,347	1,488,270	1.15%
Apr	2,495,650	2,456,370	-1.57%
May	2,871,774	2,936,494	2.25%
Jun	3,435,087	3,511,086	2.21%
Jul	4,208,160	4,552,047	8.17%
Aug	4,630,128	5,002,153	8.03%
Sep	5,008,101	5,518,082	10.18%
Oct	5,886,587	6,551,157	11.29%
Nov	6,294,326	6,893,685	9.52%
Dec	6,759,000		
Percent of budget		101.99%	

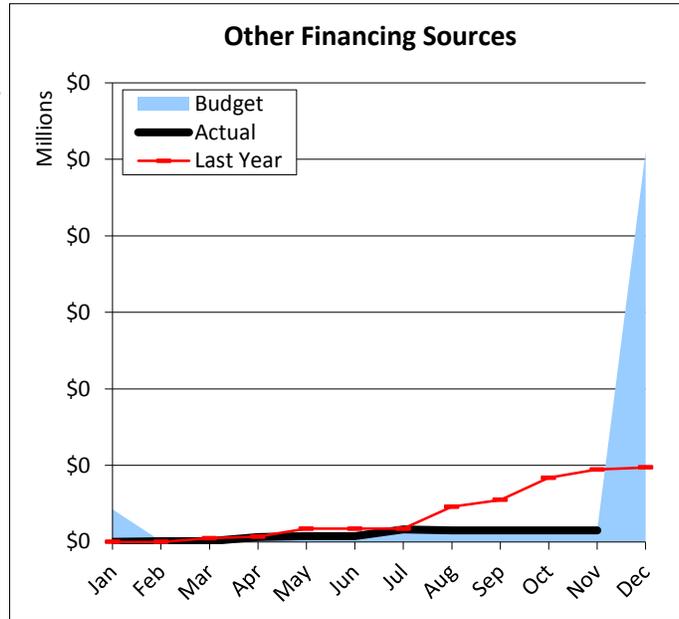


Misc	Budget	YTD Actual	Annual % over (under)
Jan	196,426	269,664	37.29%
Feb	280,851	405,203	44.28%
Mar	419,749	587,589	39.99%
Apr	500,332	720,482	44.00%
May	610,885	865,234	41.64%
Jun	820,308	1,080,863	31.76%
Jul	861,266	1,270,776	47.55%
Aug	989,210	1,470,745	48.68%
Sep	1,350,446	1,610,722	19.27%
Oct	1,457,285	1,784,234	22.44%
Nov	1,559,868	1,932,462	23.89%
Dec	2,074,516		
Percent of budget		93.15%	



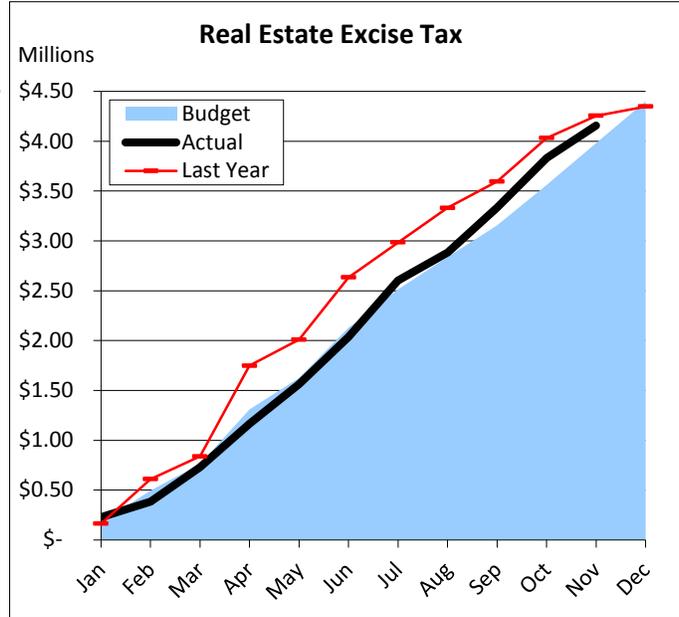
City of Renton Monthly Revenue Analysis - 2015 Budget Year

Other Financing	Budget	YTD Actual	Annual % over (under)
Jan	21,250	-	0.00%
Feb	500	500	0.00%
Mar	500	500	0.00%
Apr	3,218	3,218	0.00%
May	3,718	3,718	0.00%
Jun	3,718	3,718	0.00%
Jul	8,107	8,107	0.00%
Aug	7,607	7,607	0.00%
Sep	7,607	7,607	0.00%
Oct	7,607	7,607	0.00%
Nov	7,607	7,607	0.00%
Dec	255,000		
Percent of budget		2.98%	

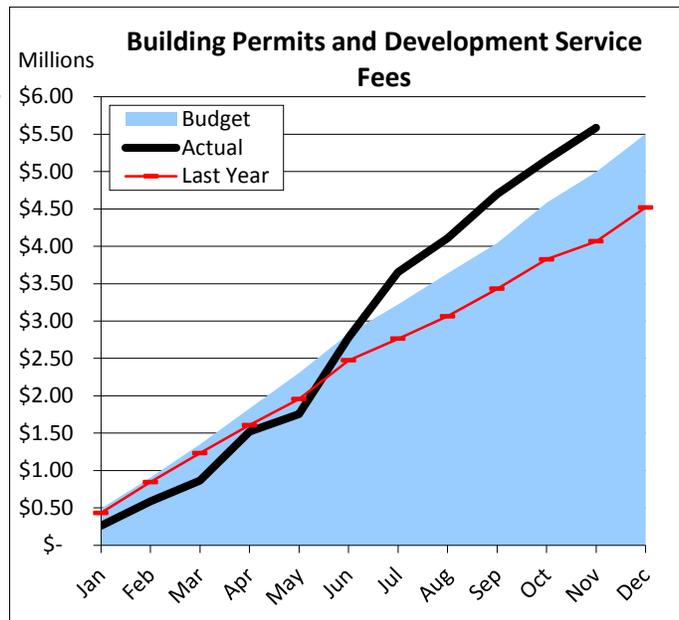


City of Renton Monthly Revenue Analysis - 2015 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	173,895	226,377	30.18%
Feb	495,032	384,994	-22.23%
Mar	761,342	728,573	-4.30%
Apr	1,309,602	1,167,058	-10.88%
May	1,625,320	1,561,072	-3.95%
Jun	2,129,952	2,039,258	-4.26%
Jul	2,513,969	2,602,732	3.53%
Aug	2,838,154	2,884,653	1.64%
Sep	3,156,396	3,334,347	5.64%
Oct	3,561,623	3,832,325	7.60%
Nov	3,981,797	4,158,068	4.43%
Dec	4,400,000		
Percent of budget		94.50%	



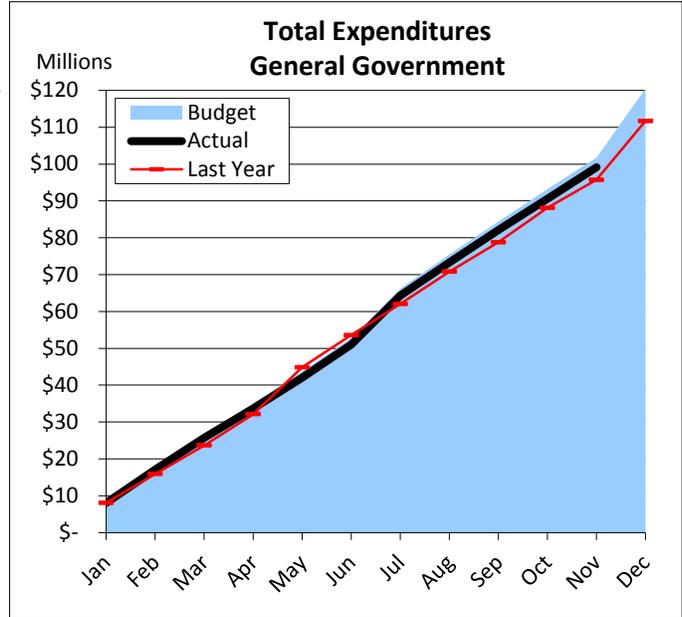
Bldg Permits & Devlpmt Svc Fees	Budget	YTD Actual	Annual % over (under)
Jan	491,210	260,603	-46.95%
Feb	906,945	589,160	-35.04%
Mar	1,350,761	864,986	-35.96%
Apr	1,830,221	1,520,269	-16.94%
May	2,306,159	1,755,389	-23.88%
Jun	2,831,634	2,780,238	-1.82%
Jul	3,222,924	3,653,786	13.37%
Aug	3,637,887	4,108,757	12.94%
Sep	4,041,246	4,694,970	16.18%
Oct	4,582,607	5,157,161	12.54%
Nov	4,993,832	5,585,024	11.84%
Dec	5,504,749		
Percent of budget		101.46%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

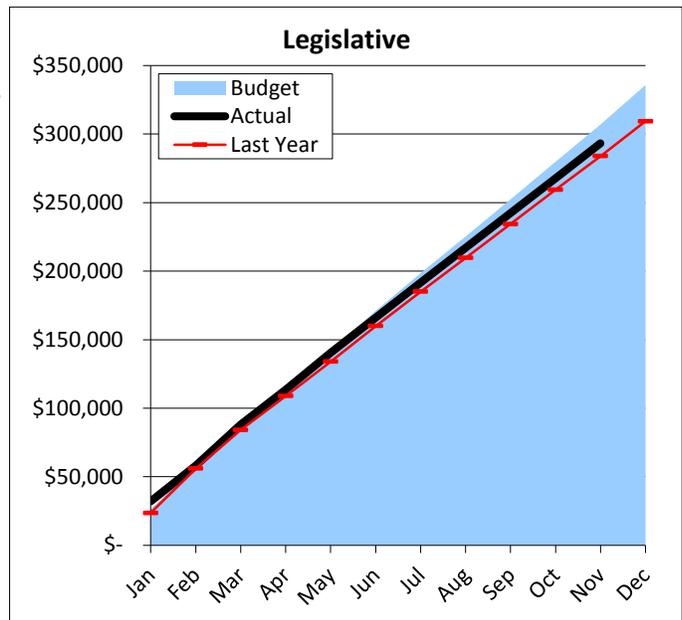
General Government	Budget	YTD Actual	Annual % over (under)
Jan	8,893,204	8,067,548	-9.28%
Feb	17,851,507	17,074,731	-4.35%
Mar	26,437,706	25,740,531	-2.64%
Apr	35,116,157	33,688,640	-4.07%
May	43,746,472	42,084,303	-3.80%
Jun	52,794,718	51,004,212	-3.39%
Jul	66,220,513	64,338,959	-2.84%
Aug	75,480,166	73,279,846	-2.92%
Sep	84,411,850	82,095,423	-2.74%
Oct	93,210,054	90,590,196	-2.81%
Nov	101,741,226	99,152,824	-2.54%
Dec	120,508,379		

Percent of budget expended **93.64%**



Legislative	Budget	YTD Actual	Annual % over (under)
Jan	26,298	32,033	21.81%
Feb	58,089	58,037	-0.09%
Mar	87,938	88,145	0.23%
Apr	115,765	113,635	-1.84%
May	142,930	140,500	-1.70%
Jun	171,000	166,120	-2.85%
Jul	198,534	191,473	-3.56%
Aug	225,314	217,023	-3.68%
Sep	252,423	242,364	-3.98%
Oct	279,819	267,722	-4.32%
Nov	307,043	293,152	-4.52%
Dec	335,838		

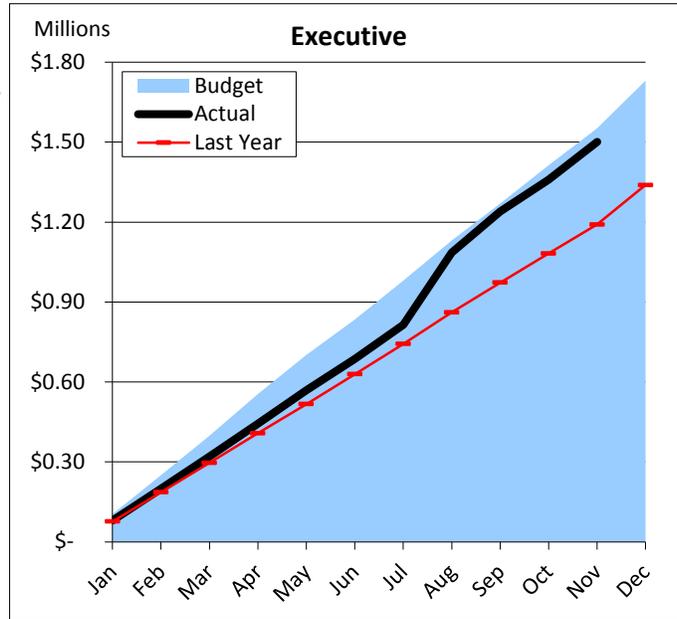
Percent of budget expended **87.29%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

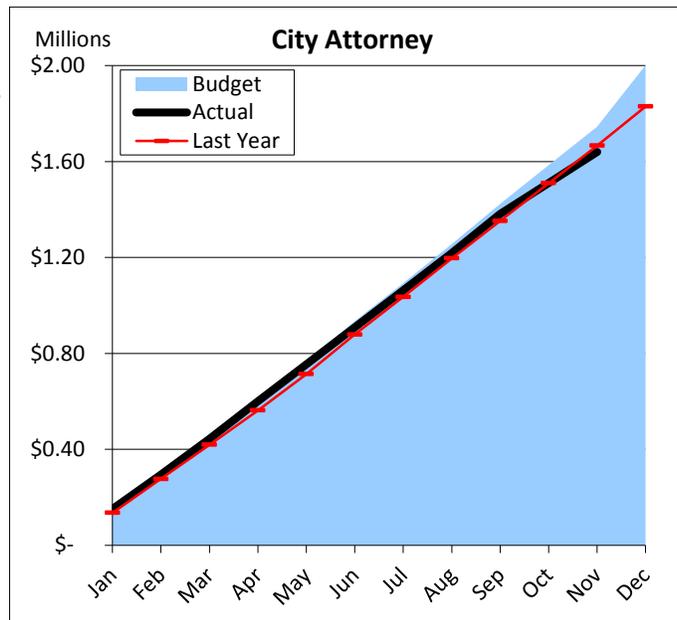
Executive	Budget	YTD Actual	Annual % over (under)
Jan	104,145	80,465	-22.74%
Feb	250,111	200,055	-20.01%
Mar	398,316	319,885	-19.69%
Apr	554,853	443,641	-20.04%
May	701,585	568,027	-19.04%
Jun	834,329	687,127	-17.64%
Jul	980,323	814,282	-16.94%
Aug	1,131,197	1,085,450	-4.04%
Sep	1,269,616	1,239,205	-2.40%
Oct	1,413,367	1,358,895	-3.85%
Nov	1,551,898	1,500,571	-3.31%
Dec	1,731,019		

Percent of budget expended **86.69%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	147,754	151,100	2.27%
Feb	300,008	294,916	-1.70%
Mar	452,011	443,297	-1.93%
Apr	612,052	599,643	-2.03%
May	767,231	753,544	-1.78%
Jun	934,548	908,816	-2.75%
Jul	1,092,795	1,062,566	-2.77%
Aug	1,255,535	1,217,493	-3.03%
Sep	1,423,372	1,381,137	-2.97%
Oct	1,584,730	1,510,380	-4.69%
Nov	1,745,168	1,640,168	-6.02%
Dec	2,001,421		

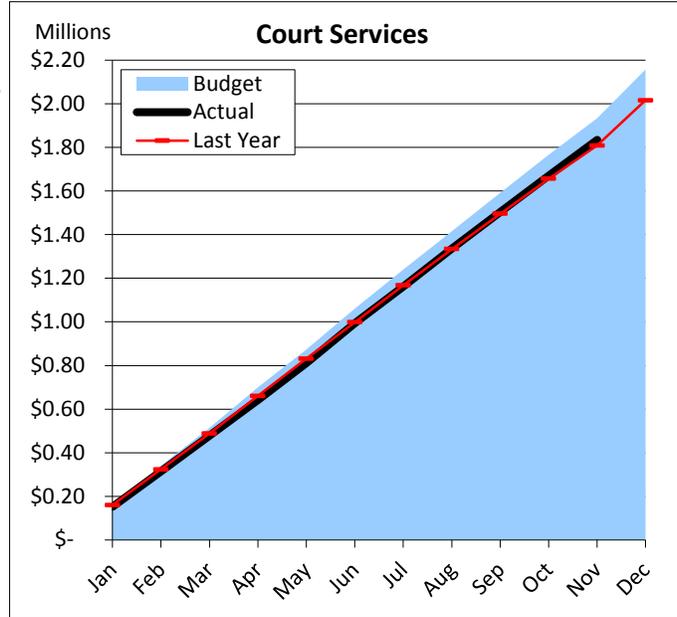
Percent of budget expended **81.95%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

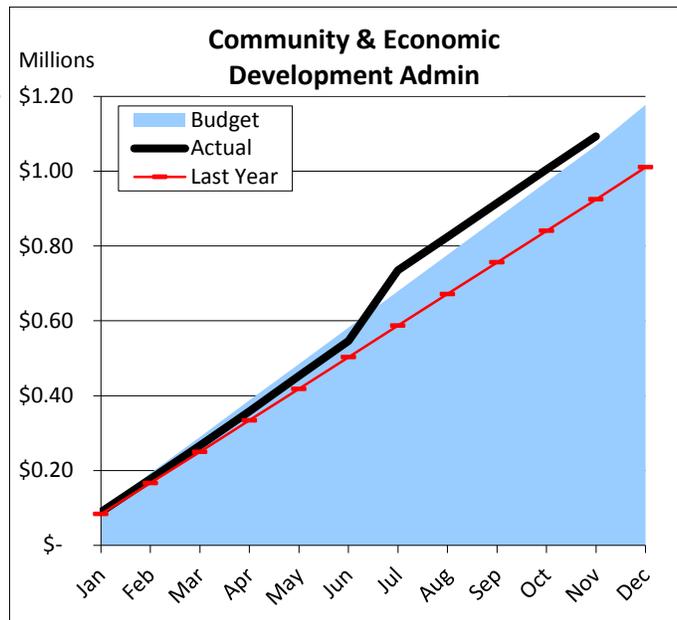
Court Services	Budget	YTD Actual	Annual % over (under)
Jan	167,379	151,935	-9.23%
Feb	340,315	313,414	-7.90%
Mar	513,575	477,408	-7.04%
Apr	699,853	641,217	-8.38%
May	872,953	810,280	-7.18%
Jun	1,060,752	994,496	-6.25%
Jul	1,239,657	1,162,369	-6.23%
Aug	1,415,282	1,335,130	-5.66%
Sep	1,591,471	1,502,782	-5.57%
Oct	1,765,983	1,669,036	-5.49%
Nov	1,933,771	1,835,205	-5.10%
Dec	2,157,721		

Percent of budget expended **85.05%**



CED Admin	Budget	YTD Actual	Annual % over (under)
Jan	96,399	88,408	-8.29%
Feb	192,792	177,244	-8.06%
Mar	289,500	266,079	-8.09%
Apr	387,901	358,681	-7.53%
May	484,593	452,800	-6.56%
Jun	581,892	546,093	-6.15%
Jul	679,312	735,445	8.26%
Aug	776,605	824,910	6.22%
Sep	874,091	914,918	4.67%
Oct	971,695	1,004,505	3.38%
Nov	1,068,592	1,093,721	2.35%
Dec	1,177,608		

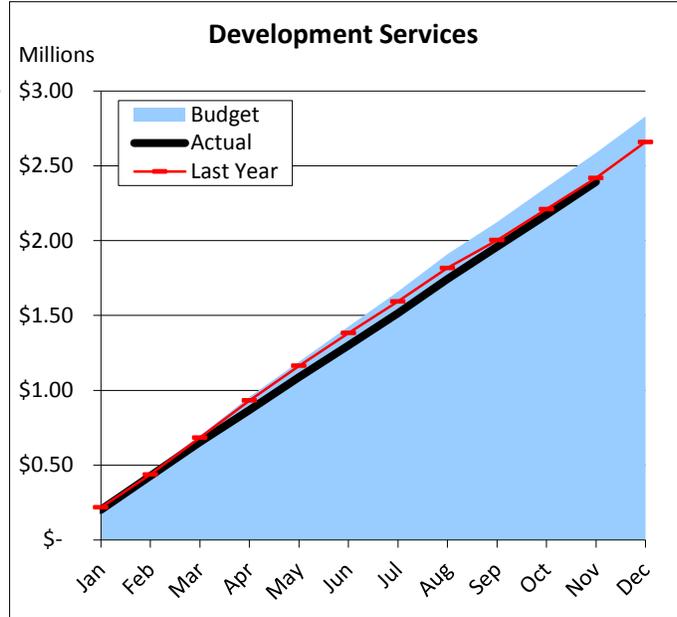
Percent of budget expended **92.88%**



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

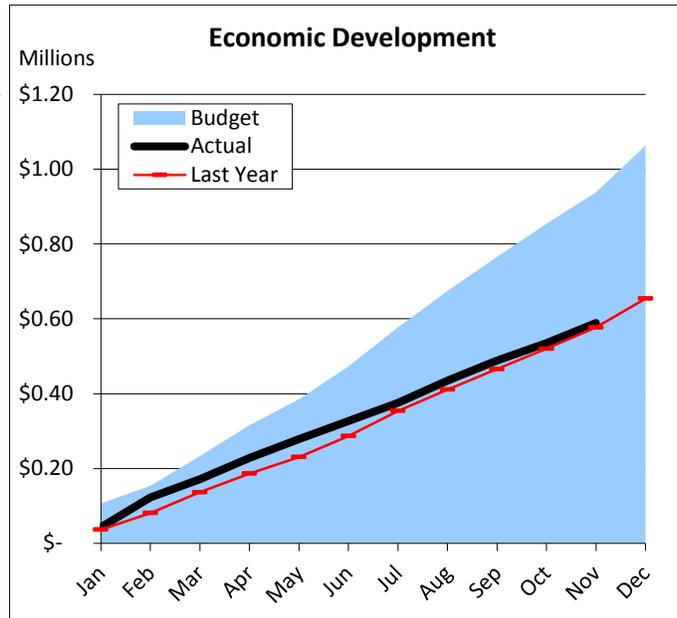
Development Services	Budget	YTD Actual	Annual % over (under)
Jan	234,613	201,493	-14.12%
Feb	456,898	427,863	-6.35%
Mar	696,217	653,820	-6.09%
Apr	955,798	867,751	-9.21%
May	1,190,810	1,086,324	-8.77%
Jun	1,425,901	1,300,030	-8.83%
Jul	1,660,036	1,514,993	-8.74%
Aug	1,910,472	1,743,441	-8.74%
Sep	2,124,078	1,959,658	-7.74%
Oct	2,357,307	2,174,837	-7.74%
Nov	2,586,672	2,393,288	-7.48%
Dec	2,831,223		

Percent of budget expended **84.53%**



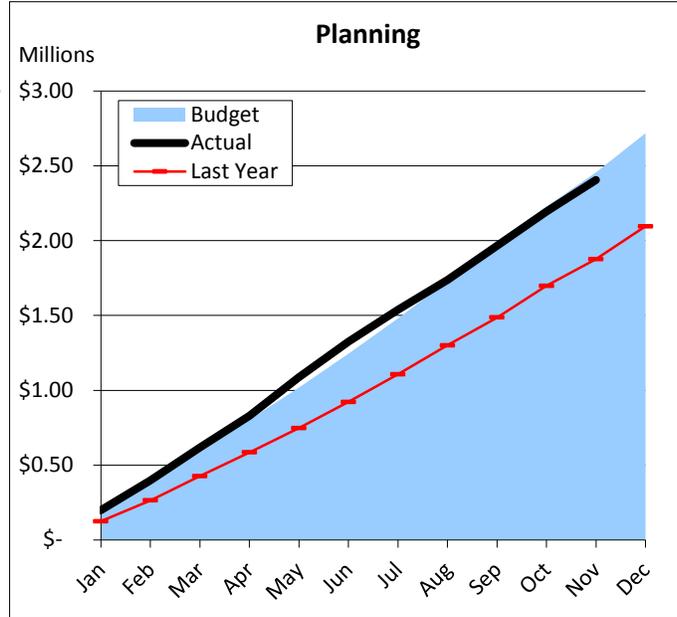
Economic Development	Budget	YTD Actual	Annual % over (under)
Jan	106,386	43,127	-59.46%
Feb	153,720	122,554	-20.27%
Mar	233,133	171,373	-26.49%
Apr	315,530	228,439	-27.60%
May	384,978	278,258	-27.72%
Jun	473,082	326,497	-30.98%
Jul	577,231	375,085	-35.02%
Aug	674,639	435,115	-35.50%
Sep	765,561	488,183	-36.23%
Oct	854,274	535,152	-37.36%
Nov	938,288	588,721	-37.26%
Dec	1,063,786		

Percent of budget expended **55.34%**

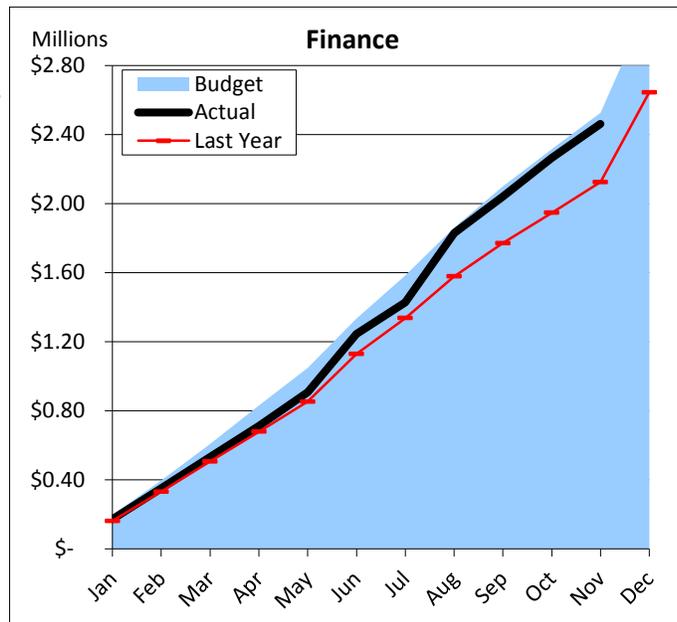


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Planning	Budget	YTD Actual	Annual % over (under)
Jan	178,040	197,905	11.16%
Feb	378,017	398,110	5.32%
Mar	586,222	616,614	5.18%
Apr	802,759	829,531	3.33%
May	1,018,496	1,087,344	6.76%
Jun	1,244,706	1,325,058	6.46%
Jul	1,480,705	1,537,578	3.84%
Aug	1,728,995	1,737,966	0.52%
Sep	1,974,856	1,965,628	-0.47%
Oct	2,227,348	2,195,594	-1.43%
Nov	2,456,673	2,404,791	-2.11%
Dec	2,718,890		
Percent of budget expended		88.45%	

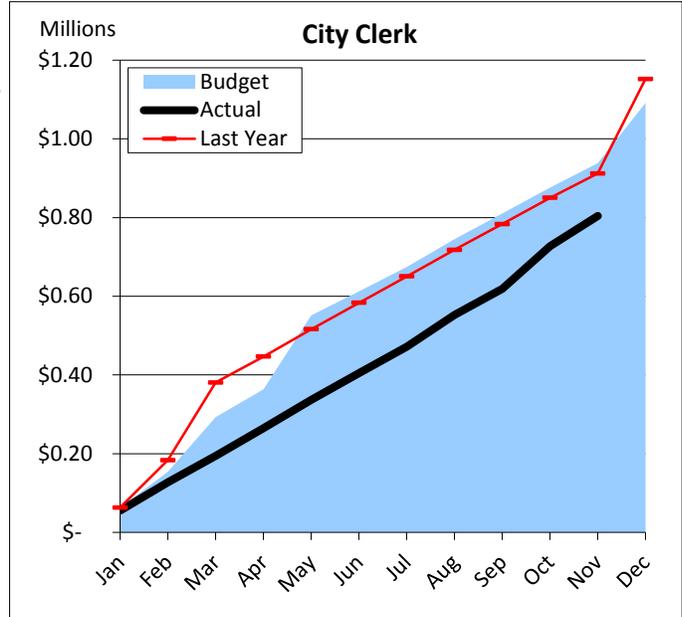


Finance	Budget	YTD Actual	Annual % over (under)
Jan	196,797	171,705	-12.75%
Feb	396,355	350,741	-11.51%
Mar	607,163	531,013	-12.54%
Apr	830,317	711,350	-14.33%
May	1,048,277	907,912	-13.39%
Jun	1,334,245	1,245,394	-6.66%
Jul	1,584,067	1,427,769	-9.87%
Aug	1,861,055	1,830,087	-1.66%
Sep	2,100,083	2,041,642	-2.78%
Oct	2,315,404	2,264,451	-2.20%
Nov	2,526,251	2,461,903	-2.55%
Dec	3,167,120		
Percent of budget expended		77.73%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

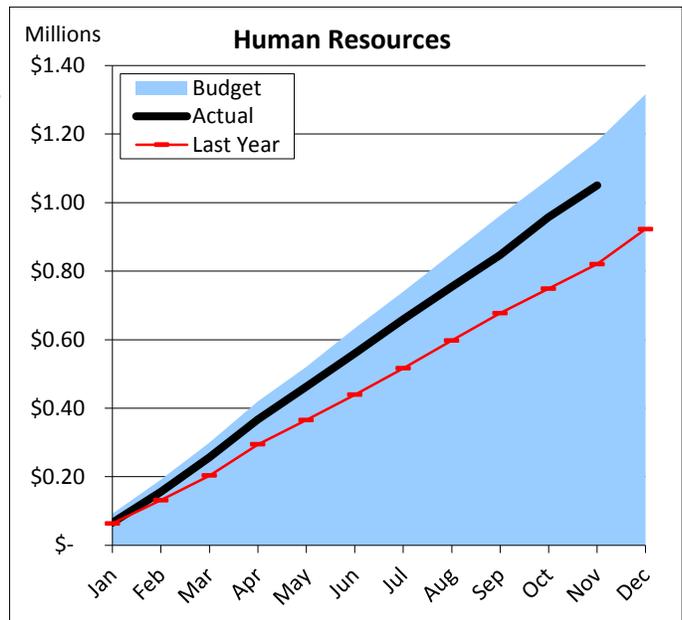
City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	62,327	55,655	-10.71%
Feb	154,117	127,473	-17.29%
Mar	292,896	194,321	-33.66%
Apr	363,579	264,641	-27.21%
May	551,378	337,039	-38.87%
Jun	612,495	404,603	-33.94%
Jul	674,452	472,059	-30.01%
Aug	745,168	552,466	-25.86%
Sep	810,502	618,893	-23.64%
Oct	876,269	727,698	-16.96%
Nov	938,389	803,924	-14.33%
Dec	1,091,558		



Percent of budget expended **73.65%**

Includes Hearing Examiner

Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	92,234	66,108	-28.33%
Feb	191,724	156,267	-18.49%
Mar	299,478	256,191	-14.45%
Apr	419,831	366,906	-12.61%
May	520,778	462,817	-11.13%
Jun	633,337	560,008	-11.58%
Jul	740,272	659,471	-10.92%
Aug	851,182	754,220	-11.39%
Sep	962,393	846,717	-12.02%
Oct	1,068,605	957,363	-10.41%
Nov	1,178,873	1,050,082	-10.92%
Dec	1,316,577		

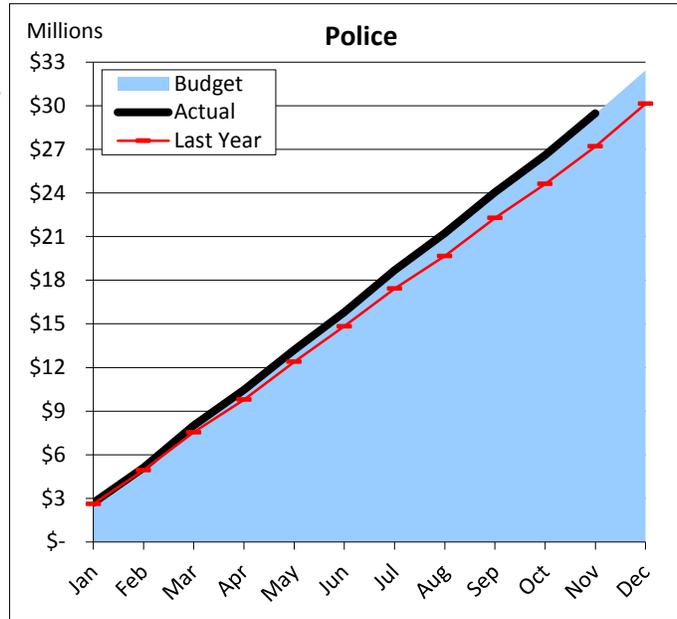


Percent of budget expended **79.76%**

City of Renton Monthly Expenditure Analysis - 2015 Budget Year

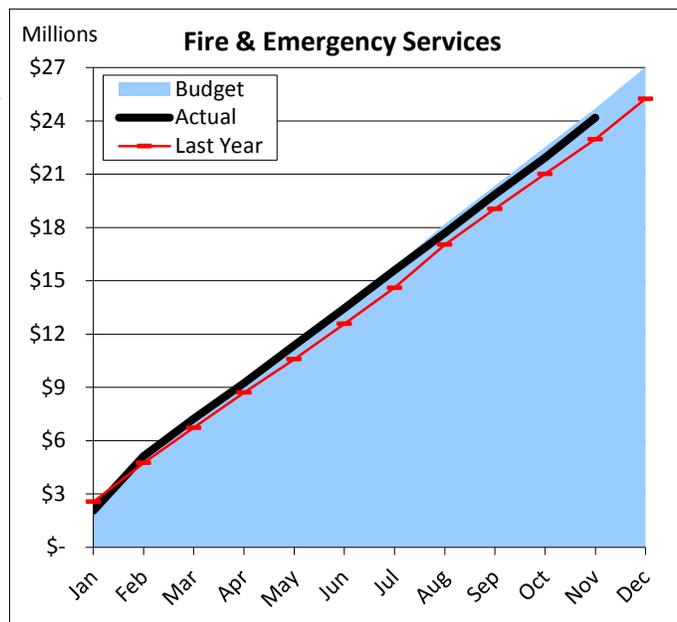
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,826,826	2,696,824	-4.60%
Feb	5,317,237	5,110,347	-3.89%
Mar	8,099,785	8,006,482	-1.15%
Apr	10,579,833	10,472,025	-1.02%
May	13,388,743	13,204,343	-1.38%
Jun	15,998,606	15,808,511	-1.19%
Jul	18,827,607	18,702,324	-0.67%
Aug	21,298,927	21,233,544	-0.31%
Sep	24,140,827	24,057,053	-0.35%
Oct	26,652,856	26,592,484	-0.23%
Nov	29,432,930	29,499,592	0.23%
Dec	32,440,663		

Percent of budget expended **90.93%**



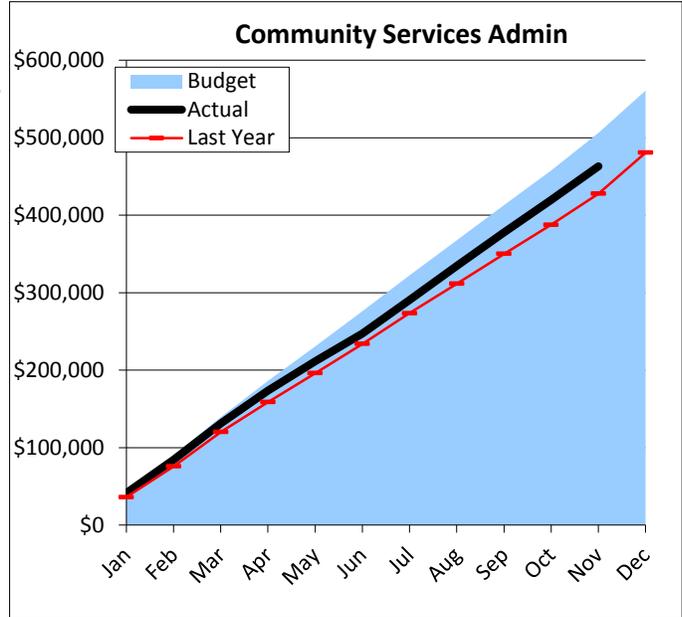
Fire & Emergency Services	Budget	YTD Actual	Annual % over (under)
Jan	2,506,575	2,067,851	-17.50%
Feb	5,156,433	5,131,944	-0.47%
Mar	7,292,413	7,236,866	-0.76%
Apr	9,435,454	9,250,808	-1.96%
May	11,485,313	11,360,848	-1.08%
Jun	13,624,016	13,459,450	-1.21%
Jul	15,814,263	15,607,269	-1.31%
Aug	18,187,917	17,680,343	-2.79%
Sep	20,349,091	19,870,338	-2.35%
Oct	22,531,951	21,926,869	-2.69%
Nov	24,695,074	24,175,218	-2.11%
Dec	27,038,036		

Percent of budget expended **89.41%**

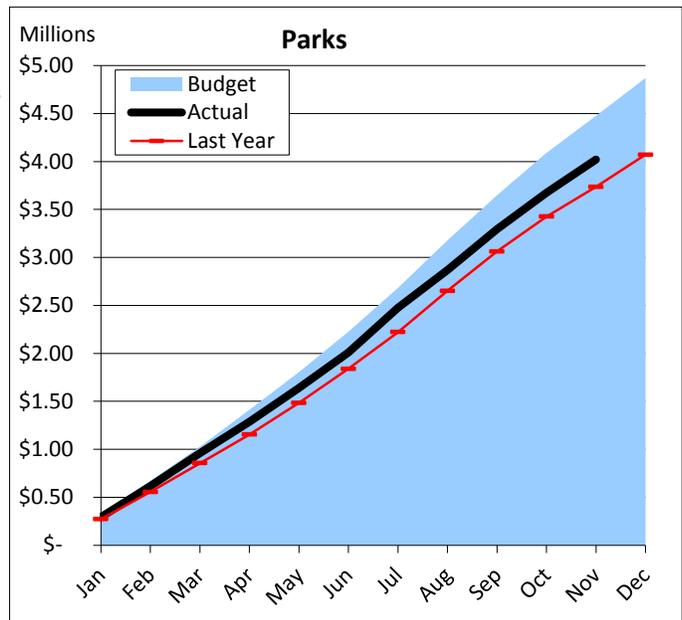


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Community Services Admin	Budget	YTD Actual	Annual % over (under)
Jan	43,966	41,417	-5.80%
Feb	90,262	84,599	-6.27%
Mar	139,409	131,187	-5.90%
Apr	186,134	173,595	-6.74%
May	230,632	211,318	-8.37%
Jun	276,022	247,147	-10.46%
Jul	322,391	290,564	-9.87%
Aug	367,593	334,458	-9.01%
Sep	412,944	377,704	-8.53%
Oct	457,663	419,558	-8.33%
Nov	506,080	463,226	-8.47%
Dec	560,787		
Percent of budget expended		82.60%	



Parks	Budget	YTD Actual	Annual % over (under)
Jan	325,659	291,345	-10.54%
Feb	673,002	618,104	-8.16%
Mar	1,027,206	958,044	-6.73%
Apr	1,412,601	1,289,256	-8.73%
May	1,804,734	1,638,570	-9.21%
Jun	2,226,430	2,010,536	-9.70%
Jul	2,682,332	2,473,410	-7.79%
Aug	3,178,173	2,870,952	-9.67%
Sep	3,648,648	3,293,368	-9.74%
Oct	4,090,791	3,675,425	-10.15%
Nov	4,476,422	4,021,960	-10.15%
Dec	4,870,254		
Percent of budget expended		82.58%	

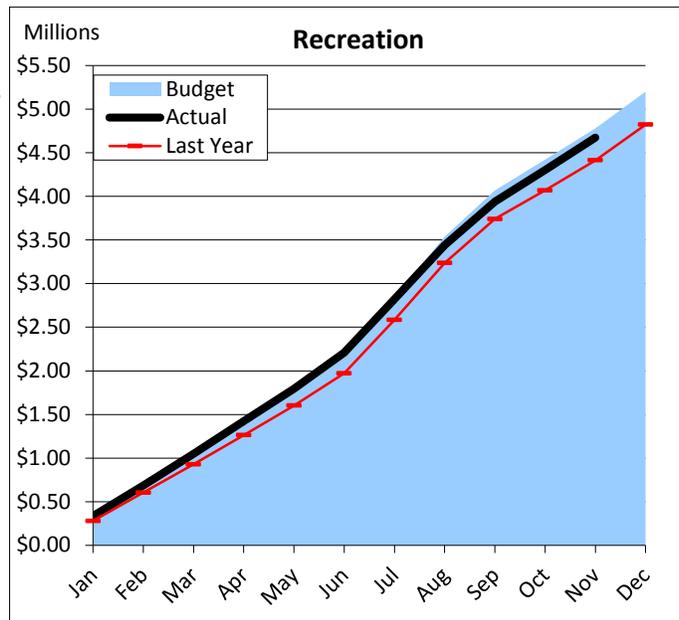


**City of Renton
Monthly Expenditure Analysis - 2015 Budget Year**

Parks Planning and Natural Resources	Budget	YTD Actual	Annual % over (under)
Jan	55,675	46,145	-17.12%
Feb	115,072	93,550	-18.70%
Mar	187,578	151,169	-19.41%
Apr	256,383	208,488	-18.68%
May	340,506	283,762	-16.66%
Jun	408,125	338,895	-16.96%
Jul	488,654	418,287	-14.40%
Aug	564,003	489,839	-13.15%
Sep	646,544	564,806	-12.64%
Oct	724,329	659,859	-8.90%
Nov	807,560	732,286	-9.32%
Dec	999,004		
Percent of budget expended		73.30%	

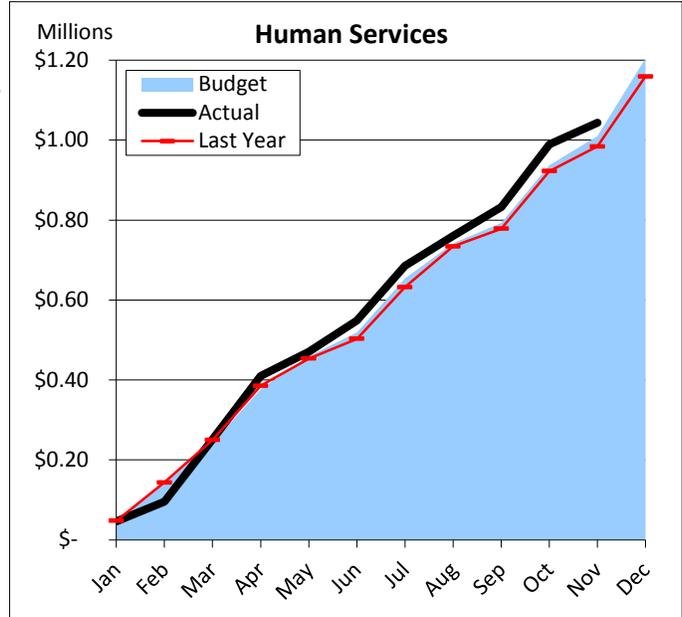


Recreation	Budget	YTD Actual	Annual % over (under)
Jan	314,595	338,282	7.53%
Feb	674,027	685,764	1.74%
Mar	1,038,567	1,048,007	0.91%
Apr	1,416,679	1,422,635	0.42%
May	1,774,643	1,795,232	1.16%
Jun	2,177,027	2,207,568	1.40%
Jul	2,840,460	2,820,946	-0.69%
Aug	3,538,644	3,440,666	-2.77%
Sep	4,068,609	3,939,814	-3.17%
Oct	4,421,871	4,302,363	-2.70%
Nov	4,779,294	4,673,994	-2.20%
Dec	5,200,923		
Percent of budget expended		89.87%	

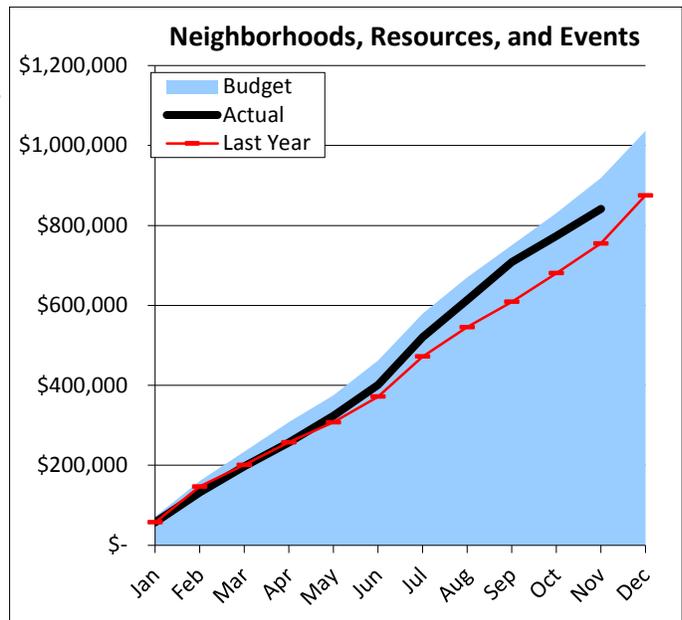


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	48,572	46,455	-4.36%
Feb	141,007	95,909	-31.98%
Mar	242,790	251,898	3.75%
Apr	376,801	410,324	8.90%
May	459,317	470,636	2.46%
Jun	518,930	548,427	5.68%
Jul	654,312	685,824	4.82%
Aug	742,062	760,204	2.44%
Sep	792,922	832,688	5.02%
Oct	937,329	989,382	5.55%
Nov	1,010,163	1,043,621	3.31%
Dec	1,204,977		
Percent of budget expended		86.61%	

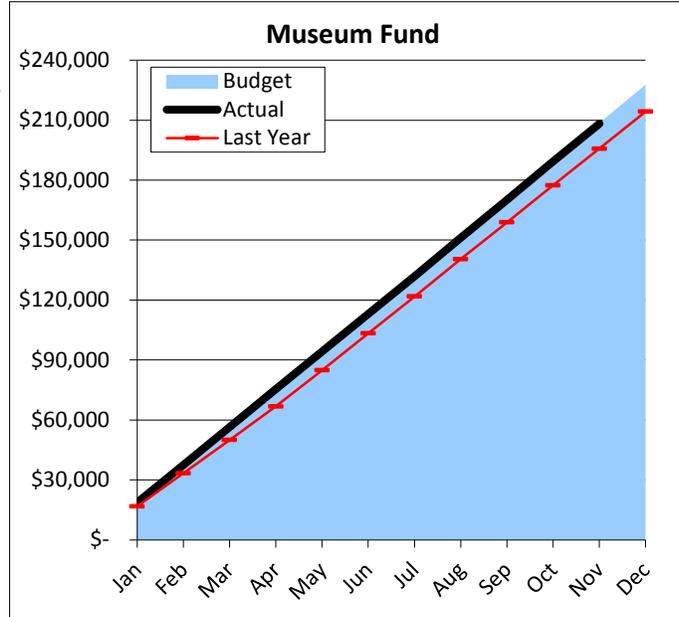


Neighborhoods, Resources, and Events	Budget	YTD Actual	Annual % over (under)
Jan	71,877	57,115	-20.54%
Feb	160,969	132,128	-17.92%
Mar	234,444	197,567	-15.73%
Apr	308,166	257,014	-16.60%
May	375,327	324,365	-13.58%
Jun	462,220	401,711	-13.09%
Jul	579,552	520,522	-10.19%
Aug	670,339	613,785	-8.44%
Sep	750,598	708,481	-5.61%
Oct	831,121	774,155	-6.85%
Nov	918,936	841,423	-8.44%
Dec	1,036,841		
Percent of budget expended		81.15%	

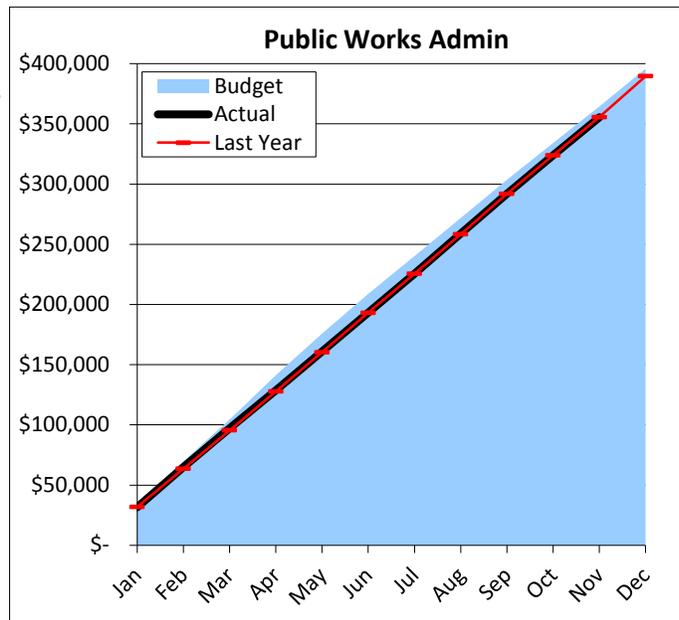


**City of Renton
Monthly Expenditure Analysis - 2015 Budget Year**

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	18,126	18,605	2.64%
Feb	36,275	37,516	3.42%
Mar	54,386	56,379	3.67%
Apr	73,431	75,445	2.74%
May	92,462	94,299	1.99%
Jun	111,827	113,004	1.05%
Jul	131,075	131,778	0.54%
Aug	150,608	151,082	0.31%
Sep	169,866	170,064	0.12%
Oct	189,289	189,243	-0.02%
Nov	208,614	208,186	-0.20%
Dec	227,761		
Percent of budget expended		91.41%	



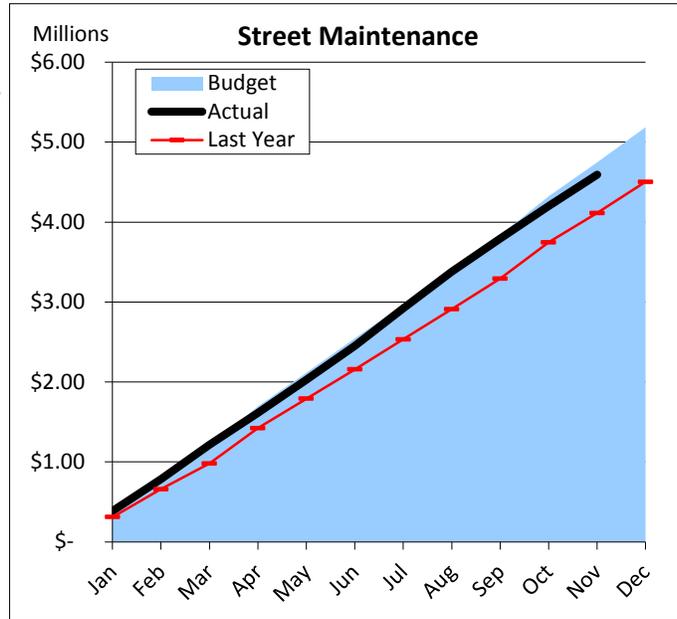
Public Works Admin	Budget	YTD Actual	Annual % over (under)
Jan	34,823	31,422	-9.77%
Feb	69,626	64,809	-6.92%
Mar	104,435	96,942	-7.17%
Apr	141,243	128,823	-8.79%
May	175,830	161,020	-8.42%
Jun	208,809	193,206	-7.47%
Jul	240,160	225,570	-6.08%
Aug	271,809	258,768	-4.80%
Sep	303,553	291,848	-3.86%
Oct	334,125	323,704	-3.12%
Nov	364,445	355,440	-2.47%
Dec	395,867		
Percent of budget expended		89.79%	



City of Renton Monthly Expenditure Analysis - 2015 Budget Year

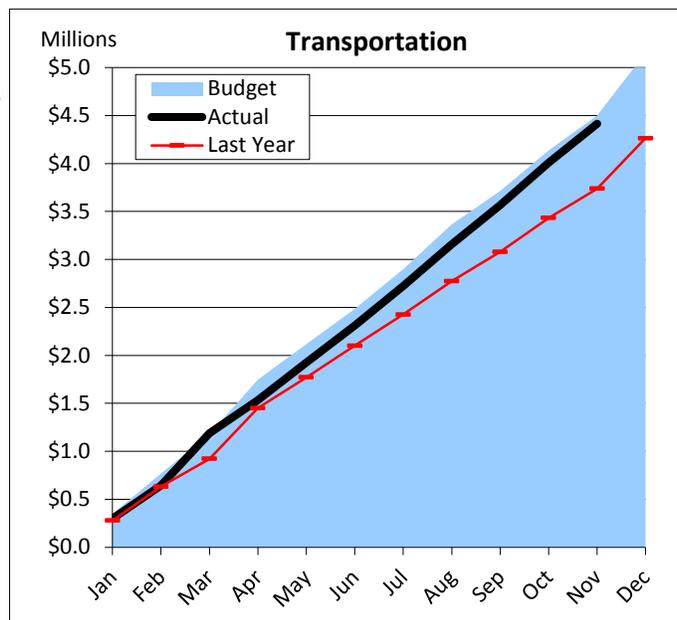
Street Maintenance	Budget	YTD Actual	Annual % over (under)
Jan	382,448	387,644	1.36%
Feb	810,592	784,009	-3.28%
Mar	1,196,298	1,213,907	1.47%
Apr	1,694,724	1,612,472	-4.85%
May	2,115,430	2,027,380	-4.16%
Jun	2,545,047	2,452,514	-3.64%
Jul	2,969,351	2,920,408	-1.65%
Aug	3,394,715	3,381,140	-0.40%
Sep	3,834,705	3,791,733	-1.12%
Oct	4,322,555	4,197,786	-2.89%
Nov	4,746,267	4,592,421	-3.24%
Dec	5,186,713		

Percent of budget expended **88.54%**



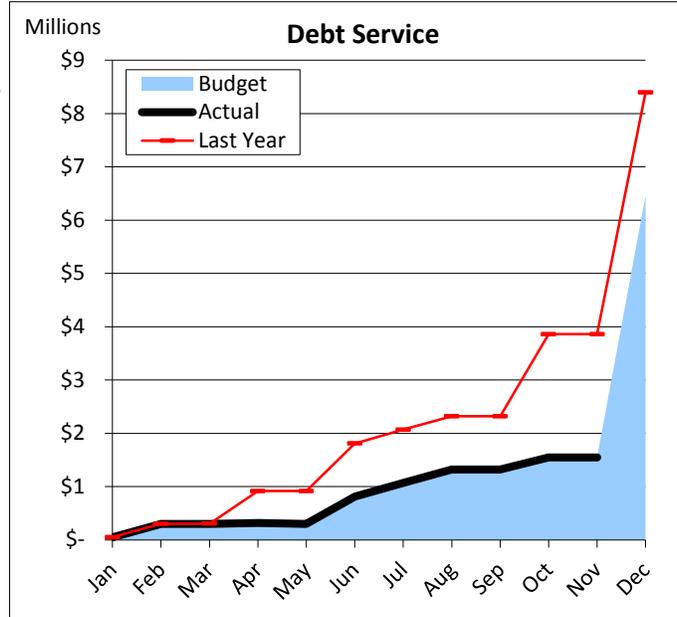
Transportation	Budget	YTD Actual	Annual % over (under)
Jan	347,922	300,741	-13.56%
Feb	768,213	642,729	-16.33%
Mar	1,176,725	1,186,713	0.85%
Apr	1,747,094	1,532,946	-12.26%
May	2,117,253	1,925,413	-9.06%
Jun	2,484,582	2,312,208	-6.94%
Jul	2,898,719	2,724,715	-6.00%
Aug	3,365,047	3,156,877	-6.19%
Sep	3,714,061	3,565,364	-4.00%
Oct	4,136,344	4,008,706	-3.09%
Nov	4,499,897	4,416,007	-1.86%
Dec	5,153,529		

Percent of budget expended **85.69%**

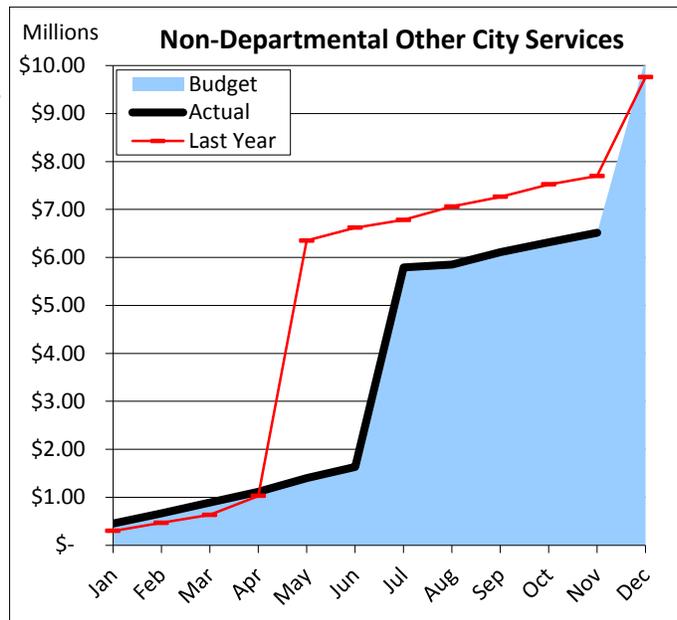


City of Renton Monthly Expenditure Analysis - 2015 Budget Year

Debt Service	Budget	YTD Actual	Annual % over (under)
Jan	48,139	48,139	0.00%
Feb	298,456	298,456	0.00%
Mar	298,456	298,456	0.00%
Apr	315,231	315,231	0.00%
May	298,751	298,751	0.00%
Jun	814,758	814,758	0.00%
Jul	1,072,897	1,072,897	0.00%
Aug	1,323,214	1,323,214	0.00%
Sep	1,323,214	1,323,214	0.00%
Oct	1,547,614	1,547,614	0.00%
Nov	1,547,614	1,547,614	0.00%
Dec	6,459,484		
Percent of budget expended		23.96%	

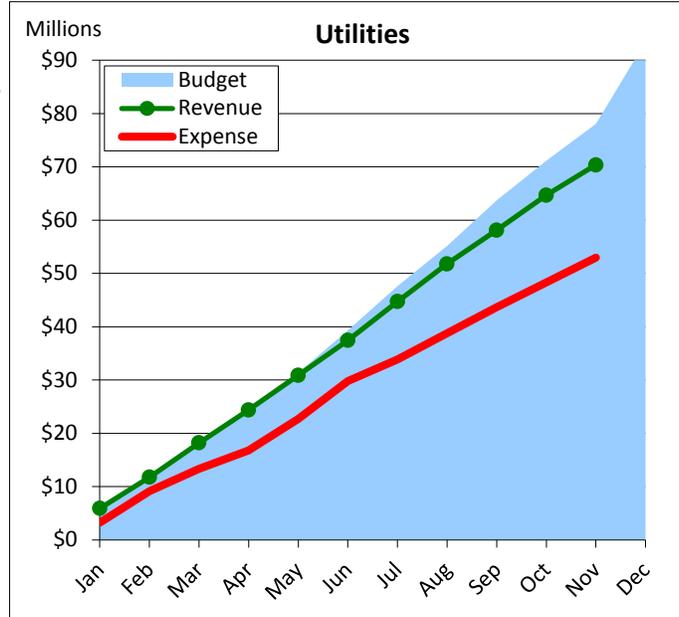


Non-Departmental Other City	Budget	YTD Actual	Annual % over (under)
Jan	455,629	455,629	0.00%
Feb	668,193	668,193	0.00%
Mar	888,765	888,765	0.00%
Apr	1,114,142	1,114,142	0.00%
May	1,403,520	1,403,520	0.00%
Jun	1,632,035	1,632,035	0.00%
Jul	5,791,355	5,791,355	0.00%
Aug	5,851,672	5,851,672	0.00%
Sep	6,107,821	6,107,821	0.00%
Oct	6,317,413	6,317,413	0.00%
Nov	6,516,312	6,516,312	0.00%
Dec	10,140,778		
Percent of budget expended		64.26%	



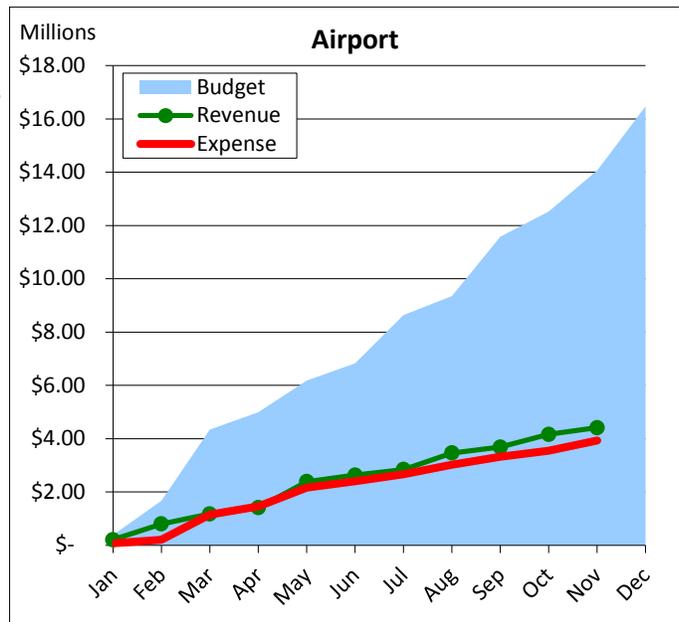
City of Renton
Monthly Enterprise Fund Financial Report - 2015 Budget Year

Utilities	Budget	Revenue	Expense
Jan	5,496,388	5,924,339	3,255,611
Feb	11,743,584	11,761,602	9,177,660
Mar	18,286,196	18,199,879	13,336,961
Apr	24,457,123	24,382,710	16,788,962
May	31,338,990	30,878,316	22,688,463
Jun	39,313,029	37,437,155	29,803,028
Jul	47,606,264	44,703,712	33,891,138
Aug	55,153,250	51,790,989	38,739,436
Sep	63,711,730	58,125,298	43,639,627
Oct	71,136,709	64,667,098	48,304,856
Nov	78,057,080	70,361,924	52,985,899
Dec	93,492,641		



Percent of budget expended **42.88%**
 Note: Operations and Capital

Airport	Budget	Revenue	Expense
Jan	384,243	211,809	77,274
Feb	1,672,027	801,118	211,920
Mar	4,340,484	1,176,025	1,153,469
Apr	4,991,541	1,410,614	1,457,521
May	6,180,175	2,385,348	2,167,372
Jun	6,825,138	2,633,309	2,397,844
Jul	8,638,312	2,841,764	2,666,191
Aug	9,349,977	3,463,681	3,020,465
Sep	11,578,029	3,682,477	3,320,376
Oct	12,523,403	4,160,241	3,546,436
Nov	14,062,517	4,412,772	3,929,873
Dec	16,469,927		



Percent of budget expended **23.86%**
 Note: Operations and Capital

City of Renton Monthly Enterprise Fund Financial Report - 2015 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	136,222	86,725	126,955
Feb	267,568	192,539	271,231
Mar	424,001	356,415	452,194
Apr	608,130	576,883	608,006
May	756,759	835,706	774,384
Jun	959,820	1,183,367	956,202
Jul	1,153,686	1,502,346	1,166,019
Aug	1,493,111	1,838,160	1,356,952
Sep	1,741,845	2,062,396	1,528,872
Oct	1,899,744	2,227,475	1,710,206
Nov	2,046,993	2,294,561	1,871,145
Dec	2,616,052		



Percent of budget expended

71.53%

Note: Operations and Capital