

M E M O R A N D U M

DATE: August 3, 2010

TO: Don Persson, Council President
Members of the Renton City Council

CC: Denis Law, Mayor
Administrators

FROM: Iwen Wang, Administrator

SUBJECT: June 2010 Financial Status Report

Attached is the June 2010 Financial Status Report. Sales tax for the month is for business activities that occurred in April 2010.

At the end of June, general governmental revenues show \$176k or 0.3% under budget. This includes a \$336k favorable property tax collection but otherwise almost all other revenue categories are under performing. Unfortunately, the favorable property tax collection is a temporary phenomenon from the surge of home sales triggered by the stimulus package, which ended in April with closing of sales by June. Without the favorable property tax, revenues are \$512k or 0.9% below budget. When combined with the \$951k or 1.8% favorable expenditure comparison, the operation shows a net positive result of \$775k, or 1.5% of the YTD expenditure budget.

The fund balance at the end of June is \$14.7 million. The ending fund balance is consistent with prior years. The City normally sees fund balance peaks in May and November due to property tax collections.

Please do not hesitate to contact me at x6858 or Hai Nguyen at x6952 should you have any questions or any suggestions about the report.



Monthly Financial Report June 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	%
	\$	\$	\$	\$	\$	\$	\$	\$	%
Beginning Fund Balance	13,300,854	13,300,854	11,816,561	11,816,561	11,955,285	11,955,285	11,955,285	-	0.0%
OPERATING REVENUES									
Property Tax	29,050,790	12,966,174	30,660,522	15,849,213	31,364,643	16,213,191	16,549,647	336,456	2.1%
Sales Tax	20,825,055	9,867,636	17,995,836	9,033,115	18,609,000	9,054,734	8,650,047	(404,687)	-4.5%
Sales Tax - Annexation Credit	-	-	2,132,110	1,067,999	2,248,000	1,126,050	1,013,934	(112,116)	-10.0%
Criminal Justice Sales Tax	1,755,469	814,294	1,650,350	822,569	1,743,000	868,748	801,402	(67,346)	-7.8%
Natural Gas Use Tax	253,377	162,939	242,891	124,780	-	-	140,295	140,295	100.0%
Admission Tax	197,740	97,253	260,269	118,330	260,000	118,207	141,355	23,148	19.6%
Franchise Fees	998,288	442,071	1,039,031	518,585	1,040,000	490,391	594,746	104,355	21.3%
Electricity Tax	4,580,037	2,260,476	4,963,151	2,691,555	5,150,000	2,792,885	2,590,371	(202,514)	-7.3%
Gas Tax	1,565,810	981,151	1,891,255	1,372,181	1,858,000	1,348,053	992,781	(355,272)	-26.4%
Transfer Station	380,961	153,563	283,985	115,425	230,000	93,483	113,722	20,239	21.7%
TV Cable	1,073,168	413,881	1,263,743	623,136	1,250,000	616,360	667,349	50,989	8.3%
Telephone	1,032,048	520,151	1,037,873	504,581	960,000	466,721	525,879	59,158	12.7%
Cellular Phone	1,748,147	833,848	2,027,473	949,633	1,900,000	889,927	1,188,049	298,122	33.5%
City Utilities	2,606,786	1,132,517	2,871,599	1,367,364	2,880,000	1,371,364	1,372,147	783	0.1%
Leasehold Excise Tax	190,644	53,288	146,002	57,477	100,000	39,367	65,359	25,992	66.0%
Gambling Excise Tax	2,157,029	1,060,980	2,141,720	1,113,458	2,000,000	1,039,779	809,252	(230,528)	-22.2%
Real Estate Excise Tax	2,800,103	1,551,475	2,418,456	1,144,211	2,400,000	1,135,488	1,178,010	42,522	3.7%
Less: Municipal Facilities CIP REET	(450,103)	(775,737)	(1,000,000)	(541,243)	(400,000)	(216,497)	(197,123)	19,375	-8.9%
EMS Levy	890,998	85,744	1,170,657	585,329	897,095	-	-	-	0.0%
Business License Fees	485,537	242,115	424,413	214,946	463,067	234,523	221,313	(13,210)	-5.6%
Other Licenses and Permits	257,477	141,093	176,851	78,523	157,250	69,820	107,553	37,733	54.0%
Building Permits	2,034,225	1,423,395	1,683,082	878,970	1,766,059	922,303	856,930	(65,373)	-7.1%
Intergovernmental (Grants, etc)	3,734,887	1,394,385	3,820,932	2,084,578	4,355,523	2,116,995	2,116,995	-	0.0%
Fire District 25 and 40 Contracts	5,013,549	775,262	5,869,198	2,338,225	5,554,723	2,507,971	2,507,971	-	0.0%
Records, Duplicating, and Passport Fees	176,950	102,782	187,721	87,232	217,585	101,110	100,583	(527)	-0.5%
Public Safety	524,565	263,027	521,484	271,735	430,000	224,064	211,924	(12,140)	-5.4%
Development Service Fees	903,768	501,724	677,955	297,617	696,708	305,850	415,535	109,685	35.9%
Culture and Recreation	1,678,818	738,811	1,631,486	660,502	1,572,240	636,516	655,982	19,466	3.1%
Interfund/Interdept-Services	3,072,950	1,446,820	3,225,745	1,616,494	3,080,927	1,543,922	1,659,113	115,191	7.5%
Fines and Forfeits	2,110,973	549,697	1,448,878	635,889	1,327,193	582,484	659,820	77,336	13.3%
Photo Enforcement	-	-	2,368,131	1,273,593	2,250,000	1,210,062	1,031,681	(178,380)	-14.7%
Interests and Other Earnings	735,910	356,595	535,314	269,424	434,300	218,584	168,428	(50,156)	-22.9%
Rents, Leases, and Concessions	676,919	394,639	677,960	407,002	720,780	432,708	437,749	5,041	1.2%
Contributions and Donations	175,513	115,247	150,406	42,519	111,900	31,634	55,876	24,242	76.6%
Other Miscellaneous	67,355	41,603	168,567	35,124	262,557	54,708	61,093	6,385	11.7%
Refunding Debt and Premiums	-	-	-	-	-	6,613,484	6,613,484	-	0.0%
Transfer-In	381,364	-	577,004	-	652,398	-	-	-	0.0%
Total Operating Revenues	93,687,106	41,108,898	97,342,052	48,710,070	98,542,948	55,254,987	55,079,253	(175,734)	-0.3%
OPERATING EXPENDITURES									
Legislative	245,441	126,226	247,225	124,734	267,957	136,495	131,035	5,461	4.0%
City Attorney	1,661,225	833,477	1,248,380	648,527	1,621,295	825,805	799,852	25,953	3.1%
City Clerk	604,844	348,280	646,581	376,007	931,014	538,843	414,558	124,285	23.1%
Court Services	1,744,122	837,110	1,819,731	938,665	2,016,361	1,004,700	990,091	14,609	1.5%
Executive	966,373	460,841	1,499,747	724,211	1,635,047	785,694	800,153	(14,459)	-1.8%
Hearing Examiner	166,820	82,208	171,911	86,758	200,440	99,983	87,146	12,837	12.8%
Community and Eco Dvlpmnt Admin	-	-	265,269	136,989	696,149	359,503	292,116	67,386	18.7%
Development Services	4,178,096	1,985,947	3,615,129	1,868,700	2,985,683	1,476,764	1,497,590	(20,826)	-1.4%
Economic Development	1,875,749	904,092	1,244,175	601,432	1,323,047	638,438	636,436	2,002	0.3%
Planning	-	-	1,525,460	690,456	1,661,732	752,136	843,999	(91,863)	-12.2%
Finance	1,909,652	978,042	1,969,936	1,112,201	2,164,890	1,166,399	926,194	240,205	20.6%
Human Resources	981,306	526,844	853,063	417,982	918,169	472,921	428,866	44,055	9.3%
Police	23,894,898	11,258,056	25,833,756	12,639,878	28,022,582	13,466,718	13,574,734	(108,016)	-0.8%
Fire	21,763,640	10,471,328	20,375,286	10,579,295	21,922,009	11,207,916	11,038,448	169,468	1.5%
Facilities	3,614,850	1,759,577	-	(242)	-	-	-	-	0.0%
Parks	4,892,441	1,816,771	4,820,336	1,885,525	4,569,001	1,741,602	1,673,049	68,554	3.9%
Parks Planning & Natural Resources	-	-	-	-	545,943	272,971	185,783	87,188	31.9%
Recreation	4,383,163	2,032,580	7,878,458	3,853,373	4,970,795	2,386,133	2,300,180	85,953	3.6%
Human Services	1,162,553	493,851	1,194,142	498,258	1,406,586	592,137	525,801	66,336	11.2%
Community Resources & Events	367,627	134,760	348,185	142,451	375,694	145,495	144,336	1,158	0.8%
Library	1,890,886	929,456	2,312,128	1,018,530	2,544,263	1,067,015	1,067,015	-	0.0%
Museum	136,327	69,294	140,801	72,814	194,120	99,542	94,929	4,613	4.6%
Public Works Administration	886,867	466,904	463,533	239,909	518,399	271,335	258,597	12,738	4.7%
Street Maintenance	3,212,111	1,456,218	3,794,716	1,939,251	3,379,080	1,637,483	1,638,385	(902)	-0.1%
Technical Services	515,708	254,635	478,493	234,056	-	-	-	-	0.0%
Transportation	4,841,955	2,159,616	5,110,639	2,512,585	5,164,058	2,424,244	2,559,547	(135,303)	-5.6%
Debt Service	4,263,739	1,049,799	4,176,822	975,344	4,494,945	927,251	927,251	-	0.0%
Payment of LTGO Refunding Debt	-	-	-	-	-	6,613,194	6,613,194	-	0.0%
Non-Departmental and Other	5,011,007	2,229,151	5,169,426	2,259,335	4,817,981	2,124,216	1,849,816	274,400	12.9%
Total Operating Expenditures	95,171,399	43,665,063	97,203,328	46,577,024	99,347,239	53,234,934	52,299,100	935,834	1.8%
Total Ending Fund Balance	11,816,561	10,744,689	11,955,285	13,949,608	11,150,994	13,975,338	14,735,438	760,099	5.4%

OVERVIEW

This financial overview reflects the City’s overall financial position for the fiscal year through June 30, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

Revenues

Taxes

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 66% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

Property Tax

June’s collection is \$115k, making the total year-to-date collection \$16.5 million or 53% of the total budget. In comparison to the previous year, the City collected \$700k or 4% higher. Compared to the budget, the City is above projections by \$336k or 2%. Based on distribution we have received in June, we are projecting property tax collections to meet the projections at year end.

Property Tax Revenues							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 9,635	\$ 51,304	\$ 41,885	445%	\$ 41,669	432%
Feb	303,513	310,483	438,210	134,696	44%	127,727	41%
Mar	647,845	662,723	547,632	(100,213)	-15%	(115,091)	-17%
Apr	8,063,214	8,248,386	6,660,829	(1,402,385)	-17%	(1,587,557)	-19%
May	6,711,943	6,866,083	8,736,691	2,024,747	30%	1,870,608	27%
Jun	113,279	115,881	114,982	1,703	2%	(899)	-1%
Jul	104,757	107,163					
Aug	66,589	68,118					
Sep	250,296	256,044					
Oct	5,770,027	5,902,536					
Nov	8,275,695	8,465,747					
Dec	343,945	351,844					
YTD Total	\$ 15,849,213	\$ 16,213,191	\$ 16,549,647	\$ 700,434	4%	\$ 336,456	2%
Annual Total	\$ 30,660,522	\$ 31,364,643					

Sales Tax

June 2010 sales tax receipts totaled \$1.4 million. Compared to the same month last year, it is \$20k or 1% more. Compared to the projected current month’s budget, it is below projections by \$82k or 6%. The year-to-date collection is \$8.7 million or 46% of the sales tax budget. This is \$383k less than the last year and \$405k below budget. July sales tax receipts (May actually) of \$1.31 million is \$238k or 15% below budget and \$134k or 9% below 2009. Based on the year-to-date collection (including July’s), the City is projecting sales tax revenues to be \$17.4 million by the end of 2010, which is \$1.2 million under budget.

Local Retail Sales Tax Revenues							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,459,527	\$ 1,289,364	\$ (168,709)	-12%	\$ (170,163)	-12%
Feb	1,863,430	1,834,595	1,728,588	(134,842)	-7%	(106,007)	-6%
Mar	1,461,007	1,324,674	1,289,589	(171,418)	-12%	(35,085)	-3%
Apr	1,398,021	1,367,908	1,461,123	63,103	5%	93,215	7%
May	1,490,778	1,603,693	1,499,335	8,557	1%	(104,359)	-7%
Jun	1,361,808	1,464,336	1,382,049	20,241	1%	(82,288)	-6%
Jul	1,443,891	1,547,213	-				
Aug	1,551,415	1,662,544	-				
Sep	1,454,550	1,573,534	-				
Oct	1,560,217	1,610,574	-				
Nov	1,440,143	1,636,255	-				
Dec	1,512,506	1,524,146	-				
YTD Total	\$ 9,033,115	\$ 9,054,734	\$ 8,650,047	\$ (383,068)	-4%	\$ (404,687)	-4%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2008	2009	2010 Bgt	YTD Act	Chg 10/09		10Act vs Bgt	
New Construction	\$ 2,405,554	\$ 1,597,257	\$ 1,328,950	\$ 1,192,385	\$ (404,872)	-25%	\$ (136,566)	-10%
Auto Sales	1,818,983	1,449,943	1,603,226	1,466,378	16,435	1%	(136,848)	-9%
General Retail	2,990,834	2,963,042	2,998,479	2,985,784	22,741	1%	(12,696)	0%
Manufacturing	529,792	562,902	490,014	388,649	(174,253)	-31%	(101,365)	-21%
Wholesale	589,414	453,909	494,636	470,013	16,104	4%	(24,622)	-5%
Service	1,895,109	1,800,232	1,858,586	1,852,873	52,641	3%	(5,713)	0%
Other	206,288	205,824	280,843	293,966	88,142	43%	13,123	5%
Total	\$ 10,435,974	\$ 9,033,110	\$ 9,054,734	\$ 8,650,047	(383,063)	-4%	\$ (404,687)	-4%

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

Utility tax

June utility taxes revenue totals \$1.2 million, which is \$94k higher than the same month last year and ahead of the budget by \$121k. The year-to-date collection of \$7.6 million is above the budget by \$30k but is \$158k or 2% below 2009. The unfavorable comparisons in January and February is primarily due to higher than normal electrical and natural gas consumptions during winter months in 2009 that distorted the budget for these two months. At this time, the City is projecting utility tax revenues to meet our 2010 budget by the end of the year.

Utility Tax Revenues							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,379,325	\$ 1,282,930	\$ (130,711)	-9%	\$ (96,395)	-7%
Feb	1,485,870	1,449,801	1,354,933	(130,936)	-9%	(94,868)	-7%
Mar	1,251,275	1,220,901	1,295,732	44,457	4%	74,831	6%
Apr	1,204,619	1,175,377	1,260,110	55,491	5%	84,733	7%
May	1,322,947	1,290,833	1,231,700	(91,247)	-7%	(59,133)	-5%
Jun	1,070,303	1,044,322	1,165,188	94,885	9%	120,866	12%
Jul	1,010,609	986,077					
Aug	1,201,122	1,171,965					
Sep	1,068,035	1,042,109					
Oct	1,079,380	1,053,179					
Nov	1,090,897	1,064,416					
Dec	1,383,272	1,349,694					
YTD Total	\$ 7,748,655	\$ 7,560,559	\$ 7,590,593	\$ (158,061)	-2%	\$ 30,034	0%
Annual Total	\$ 14,581,971	\$ 14,228,000					

The table below breaks out Utility Tax by source, the lower amount generated from Natural Gas is due to warmer temperatures in the 1st quarter of 2010 than 2009:

Utility Tax by Type	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Electrical	2,260,476	2,691,555	2,736,638	2,590,371	-4%	-5%
Natural Gas	1,144,090	1,496,961	987,315	1,133,077	-24%	15%
Cell	833,848	949,633	1,009,633	1,188,049	25%	18%
Phone	520,151	504,581	510,131	525,879	4%	3%
Cable	413,881	623,136	664,232	667,349	7%	0%
Transfer Station	153,563	115,425	122,219	113,722	-1%	-7%
City Utilities	1,132,517	1,367,364	1,530,392	1,372,147	0%	-10%
YTD Total	6,458,527	7,748,655	7,560,559	7,590,593	-2%	0%
Annual Total	13,240,334	14,581,971	14,228,000			
YTD as % of	49%	53%	53%			

Other Taxes

Real Estate Excise Tax

The City collected \$192k in Real Estate Excise Tax revenues (REET) in June. This is \$18k below current month's budget and \$20k behind the same month last year. Year-to-date collection of \$1.2 million is \$43k or 4% ahead of the budget and is also \$34k or 3% above 2009.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop once the federal stimulus incentive expires.

Real Estate Excise Tax Revenues							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 229,560	\$ 71,303	\$ (160,031)	-69%	\$ (158,257)	-69%
Feb	69,290	68,760	107,242	37,952	55%	38,482	56%
Mar	183,177	181,800	309,164	125,987	69%	127,364	70%
Apr	141,038	139,944	281,746	140,708	100%	141,802	101%
May	308,077	305,736	216,814	(91,262)	-30%	(88,922)	-29%
Jun	211,295	209,688	191,741	(19,554)	-9%	(17,947)	-9%
Jul	201,960	200,400					
Aug	310,599	308,232					
Sep	208,046	206,472					
Oct	209,975	208,368					
Nov	222,052	220,344					
Dec	121,614	120,696					
YTD Total	\$ 1,144,211	\$ 1,135,488	\$ 1,178,010	\$ 33,799	3%	\$ 42,522	4%
Annual Total	\$ 2,418,456	\$ 2,400,000					

Gambling Tax

June's Gambling Tax collections total \$142k. Year-to-date total of \$809k is \$304k or 27% below the year before; and \$231k or 22% below budget.

The lower tax collection is due to cross-the-board reduction in gambling activities. Pull tabs overall reduced by 25%, partially due to the change in business at Cascade Lanes; and card-rooms are seeing over 30% lower in activities.

Because of these changes, the City is anticipating around \$443k less in gambling tax revenue collection than budgeted by the end of the year.

Gambling Tax Revenue							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 186,179	\$ 135,608	\$ 127,917	1663%	\$ (50,571)	-27%
Feb	391,054	186,179	137,736	(253,317)	-65%	(48,443)	-26%
Mar	171,097	159,776	63,054	(108,044)	-63%	(96,722)	-61%
Apr	177,856	166,087	196,085	18,229	10%	29,998	18%
May	178,840	167,006	133,979	(44,861)	-25%	(33,027)	-20%
Jun	186,920	174,551	142,790	(44,130)	-24%	(31,762)	-18%
Jul	182,851	170,752	-				
Aug	210,237	196,325	-				
Sep	173,745	162,248	-				
Oct	176,490	164,811	-				
Nov	146,960	137,236	-				
Dec	137,979	128,849	-				
YTD Total	\$ 1,113,458	\$ 1,039,779	\$ 809,252	\$ (304,207)	-27%	\$ (230,528)	-22%
Annual Total	\$ 2,141,720	\$ 2,000,000					

Franchise Fees

Franchise Fees are due quarterly and the year-to-date revenue collections are \$594k. This is \$104k or 21% above the projected year-to-date budget and \$76k or 15% higher than 2009. 2009's May collection should have been recorded in April.

Franchise Fees Revenue							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	274,776	274,576	137288%	274,674	269037%
Mar	-	-	-				
Apr	-	102,746	274,268	274,268	100%	171,521	167%
May	258,593	132,005	-	(258,593)		(132,005)	
Jun	-	-	-				
Jul	260,647	244,359	-				
Aug	-	-	-				
Sep	-	24,721	-				
Oct	259,798	258,846	-				
Nov	-	-	-				
Dec	-	21,683	-				
YTD Total	\$ 518,585	\$ 490,391	\$ 594,746	\$ 76,161	15%	\$ 104,355	21%
Annual Total	\$ 1,039,031	\$ 1,040,000					

Admission Tax

Admission Tax returns are due quarterly in January, April, July, and October each year. April 2010 collections represent activities conducted during the 1th quarter of 2010.

The report shows an increase of \$23k from the year before and \$19k more than anticipated.

Admission Tax Revenue							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Feb	-	-	459	459	100%	459	100%
Apr	61,163	63,415	66,119	4,956	8%	2,704	4%
Jul	70,690	69,911	-				
Oct	70,729	67,414	-				
Nov	520	295	-				
YTD Total	\$ 118,330	\$ 122,381	\$ 141,355	\$ 23,026	19%	\$ 18,975	16%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 83% of the revenue in this category. As of the end of June, we have collected 50% of the projected revenue from licenses and permits. The percentage of year-to-date actual to year-to-date budget is 3% less. Licenses and Permits totaled \$1.2 million by the end of June. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$135k in June. The revenue swing between the high in January and the low in February is primarily attributable to the rush of getting permits completed prior to the new school impact fees taking effect. The year-to-date development fees revenue of \$775k is \$66k less than the budget and is also \$7k lower than 2009.

Building Permits and Fees							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 114,591	\$ 285,826	\$ 179,192	168%	\$ 171,234	149%
Feb	124,555	133,851	46,586	(77,969)	-63%	(87,265)	-65%
Mar	179,330	192,714	82,637	(96,693)	-54%	(110,076)	-57%
Apr	114,694	123,254	122,217	7,522	7%	(1,037)	-1%
May	125,344	134,698	102,511	(22,833)	-18%	(32,187)	-24%
Jun	131,705	141,534	135,295	3,591	3%	(6,238)	-4%
Jul	106,810	114,781	-				
Aug	119,439	128,352	-				
Sep	101,087	108,631	-				
Oct	131,899	141,742	-				
Nov	82,516	88,674	-				
Dec	169,581	182,237	-				
YTD Total	\$ 782,262	\$ 840,641	\$ 775,072	\$ (7,190)	-1%	\$ (65,570)	-8%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$221k since the start of the year, which is 3% above last year but 6% below budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is under the budget by \$13k but \$6k above last year.

Business Licenses							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 89,289	\$ 77,955	\$ (3,880)	-5%	\$ (11,334)	-13%
Feb	30,180	32,929	33,440	3,260	11%	511	2%
Mar	6,337	6,914	5,687	(650)	-10%	(1,228)	-18%
Apr	73,055	79,709	77,964	4,908	7%	(1,746)	-2%
May	14,185	15,477	21,558	7,373	52%	6,081	39%
Jun	9,352	10,204	4,709	(4,643)	-50%	(5,495)	-54%
Jul	80,579	87,918	-				
Aug	20,280	22,127	-				
Sep	1,746	1,905	-				
Oct	84,002	91,653	-				
Nov	18,937	20,662	-				
Dec	3,922	4,279	-				
YTD Total	\$ 214,946	\$ 234,523	\$ 221,313	\$ 6,367	3%	\$ (13,210)	-6%
Annual Total	\$ 424,413	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 84% of the total revenues in this category. The year-to-date total Intergovernmental revenue is

Intergovernmental	2008	2009	2010 Bgt	YTD Act	Chg 10/09	10Act vs Bgt
Fire District #25	775,262	-	558,243	558,243	100%	0%
Fire District #40	-	2,338,225	1,949,728	1,949,728	-17%	0%
State Shared Revenue	1,702,239	1,949,635	1,946,177	2,026,589	4%	4%
Federal Grants	382,850	220,314	407,473	407,473	85%	0%
State Grants	12,996	142,628	137,761	137,761	-3%	0%
Other Grants	110,595	594,570	108,517	108,517	-82%	0%
ARRA Grants	-	-	238,056	238,056	100%	0%
Total Rev YTD	2,983,941	5,245,373	5,345,956	5,426,368	3%	2%
Total Rev Annual	10,503,905	11,340,480	11,653,246			
YTD %	28%	46%	46%	47%		

Note: Includes CJ Sales Tax.

\$5.4 million or 47% of the budget. All grant revenues also have corresponding expenditures which have been added to the City's budget through the 2010 carry forward budget adjustment.

State Shared Revenue collections totaled \$2 million since the start of 2010. Compared to the projected budget, State Shared Revenues are above by \$80k or 4%. Compared to the prior year, the City is collecting \$77k more or up by 4%. The actual collections that lags budget are primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease). Liquor profits appears to be over budget by \$207k and

State Shared Revenues							
Year to Date through June							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 822,569	\$ 868,748	\$ 801,402	\$ (21,167)	-3%	\$ (67,346)	-8%
Judicial Contribution	23,918	9,628	17,229	\$ (6,689)	-28%	7,601	79%
Crim Just - Pop	8,611	-	9,223	611	7%	9,223	100%
Crim Just - Spec Prog	33,049	32,120	35,060	2,011	6%	2,941	9%
State DUI	7,334	3,986	7,871	537	7%	3,885	97%
Liquor Profits	136,619	144,264	351,048	214,428	157%	206,783	143%
Liquor Excise Tax	347,452	355,518	213,880	(133,572)	-38%	(141,637)	-40%
Fuel Tax	570,082	531,914	590,876	20,794	4%	58,962	11%
YTD Total	\$ 1,949,635	\$ 1,946,177	\$ 2,026,589	\$ 76,954	4%	\$ 80,412	4%
Annual Total	\$ 3,986,791	\$ 3,988,931					

liquor excise taxes appear to be under budget by \$142k, but this is not the case. In 2009, the June payment for liquor profits was inadvertently recorded in the liquor excise tax account. This error was not fixed until August and until then, the 2010 year-to-date budget will be distorted. Had this error not occurred, liquor profits would be \$55k or 19% above projections and liquor excise taxes would be \$5k or 3% above projections.

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 76% of the total revenue in this category. The year-to-date total charges for services are \$3 million or 51% of the budget. This is 8% above budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$413k since the start of the year. Compared to the budget, the City is collecting \$106k or 34% more than anticipated revenue. Compared to the prior year, the City is collecting \$115k or 39% more.

Plan Review / Inspection							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 36,982	\$ 98,294	\$ 62,443	174%	\$ 61,312	166%
Feb	45,883	47,331	41,012	(4,871)	-11%	(6,319)	-13%
Mar	86,425	89,153	64,399	(22,026)	-25%	(24,754)	-28%
Apr	27,659	28,532	45,065	17,406	63%	16,533	58%
May	58,715	60,569	103,250	44,534	76%	42,681	70%
Jun	43,085	44,445	60,642	17,557	41%	16,197	36%
Jul	61,541	63,483	-				
Aug	43,348	44,716	-				
Sep	36,509	37,662	-				
Oct	67,095	69,213	-				
Nov	59,883	61,773	-				
Dec	109,397	112,850	-				
YTD Total	\$ 297,617	\$ 307,011	\$ 412,662	\$ 115,044	39%	\$ 105,651	34%
Annual Total	\$ 675,391	\$ 696,708					

Recreation revenues totaled \$656k since the start of the year. Compared to the projected monthly budget, the City collected \$44k or 30% more. Compared to the same month the prior year, the City collected \$39k or 25% more. Based on the current month's collection, the City is projecting Recreation revenues to meet the budget projection for 2010.

Recreation							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 63,034	\$ 62,673	\$ (2,736)	-4%	\$ (361)	-1%
Feb	72,988	70,337	64,915	(8,072)	-11%	(5,422)	-8%
Mar	81,034	78,092	99,100	18,065	22%	21,008	27%
Apr	141,783	136,635	152,452	10,669	8%	15,818	12%
May	145,050	139,783	83,760	(61,290)	-42%	(56,023)	-40%
Jun	154,237	148,636	193,082	38,844	25%	44,445	30%
Jul	429,059	413,478	-				
Aug	203,222	195,842	-				
Sep	123,439	118,956	-				
Oct	79,452	76,566	-				
Nov	61,971	59,720	-				
Dec	73,842	71,161	-				
YTD Total	\$ 660,502	\$ 636,516	\$ 655,982	\$ (4,520)	-1%	\$ 19,466	3%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$1.7 million. Compared to the projected budget, the revenues are above by \$115k or up by 7%. Compared to the prior year, the revenues are over by \$43k or up by 3%. Interfund Services is projected to meet the budget projection for 2010.

Interfund Services							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 241,782	\$ 242,658	\$ (10,489)	-4%	\$ 876	0%
Feb	243,496	232,565	273,674	30,178	12%	41,110	18%
Mar	286,921	274,040	249,758	(37,163)	-13%	(24,282)	-9%
Apr	280,094	267,520	348,019	67,925	24%	80,499	30%
May	282,056	269,393	269,154	(12,902)	-5%	(240)	0%
Jun	270,778	258,622	275,850	5,072	2%	17,228	7%
Jul	263,897	252,050	-				
Aug	258,386	246,785	-				
Sep	265,902	253,965	-				
Oct	266,313	254,357	-				
Nov	281,154	268,532	-				
Dec	273,599	261,316	-				
YTD Total	\$ 1,616,494	\$ 1,543,922	\$ 1,659,113	\$ 42,620	3%	\$ 115,191	7%
Annual Total	\$ 3,225,745	\$ 3,080,927					

Fines and Penalties

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$1.7 million. This is \$217k lower than a year ago and \$99k under budget. Part of the difference is due to the timing of revenue recognition, which contributed to the variance in January and will be caught up at the end of the year.

Fines and Penalties by Month							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 262,296	\$ 239,080	\$ (41,769)	-15%	\$ (23,215)	-9%
Feb	285,126	270,000	228,332	(56,794)	-20%	(41,668)	-15%
Mar	370,244	347,334	279,311	(90,933)	-25%	(68,023)	-20%
Apr	331,546	310,184	294,612	(36,934)	-11%	(15,572)	-5%
May	310,888	290,518	276,543	(34,345)	-11%	(13,976)	-5%
Jun	330,829	310,311	373,623	42,794	13%	63,312	20%
Jul	321,486	307,795	-				
Aug	256,668	238,715	-				
Sep	269,199	250,627	-				
Oct	318,272	297,690	-				
Nov	368,928	345,586	-				
Dec	372,972	346,135	-				
YTD Total	\$ 1,909,482	\$ 1,790,644	\$ 1,691,502	\$ (217,980)	-11%	\$ (99,142)	-6%
Annual Total	\$ 3,817,008	\$ 3,577,193					

There are also substantial declines in the photo enforcement fines, which we expect to continue. The decline is due to driver behavior changes in the areas with photo enforcement programs; and the change in speed enforcement threshold in school zones. These factors contributed to the reduction in photo enforcement revenue by 23% in May and 7% in June when compared with the same periods in 2009. At this point, the City is projecting Fines and Penalties to be under budget by \$198k by the end of 2010.

Fines and Penalties by Type							
Year to Date through June							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 7,887	\$ 6,754	\$ 7,226	\$ (661)	-8%	\$ 472	7%
Civil Infraction Penalties	377,172	342,402	368,247	(8,925)	-2%	25,845	8%
Civil Parking Infraction Penalties	73,576	63,017	67,780	(5,795)	-8%	4,763	8%
Photo Enforcement Program	1,273,593	1,210,062	1,031,681	(241,911)	-19%	(178,380)	-15%
Crim Traffic Misdemeanor Fines	46,961	37,510	42,684	(4,277)	-9%	5,174	14%
Criminal Non-Traffic Fines	23,454	21,830	16,411	(7,043)	-30%	(5,419)	-25%
Criminal Costs	79,526	85,488	146,306	66,781	84%	60,818	71%
Non-Court Fines, Forfeitures and Penalties	27,313	23,581	11,166	(16,147)	-59%	(12,415)	-53%
YTD Total	\$ 1,909,482	\$ 1,790,644	\$ 1,691,502	\$ (217,980)	-11%	\$ (99,142)	-6%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1 million. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through June					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	(Unfavorable) ¹
Jan	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Feb	166,708	135,565	69,919	72,434	63,131
Mar	245,529	172,250	69,697	71,970	100,280
Apr	209,106	162,520	70,260	50,102	112,418
May	192,106	156,204	70,181	67,891	88,313
Jun	223,152	217,862	69,786	67,880	149,982
Jul	143,538	-	69,991	-	-
Aug	143,576	-	69,525	-	-
Sep	149,862	-	69,700	-	-
Oct	188,205	-	69,347	-	-
Nov	240,433	-	70,269	-	-
Dec	174,325	-	73,194	-	-
YTD Total	\$ 1,210,062	\$ 1,031,681	\$ 419,939	\$ 402,246	\$ 629,435
Annual Total	\$ 2,250,000		\$ 841,964		\$ 1,408,036

¹ Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 84% of the total revenue in this category. The year-to-date total miscellaneous is \$722k. Compared to the projected year-to-date budget, the revenues are over by \$44k or up by 6%.

Miscellaneous Revenues by Month							
Year to Date through June							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 129,038	\$ 170,998	\$ 27,753	19%	\$ 41,959	33%
Feb	192,680	173,570	86,124	(106,555)	-55%	(87,446)	-50%
Mar	59,923	53,980	115,122	55,199	92%	61,142	113%
Apr	100,349	90,397	99,376	(974)	-1%	8,979	10%
May	156,161	140,673	101,909	(54,252)	-35%	(38,764)	-28%
Jun	100,207	90,269	148,339	48,132	48%	58,070	64%
Jul	219,671	197,884					
Aug	80,681	72,680					
Sep	131,358	118,330					
Oct	76,125	68,575					
Nov	73,002	65,762					
Dec	196,289	176,822					
YTD Total	\$ 752,565	\$ 677,927	\$ 721,867	\$ (30,698)	-4%	\$ 43,940	6%
Annual Total	\$ 1,529,692	\$ 1,377,980					

Miscellaneous Revenues by Type							
Year to Date through June							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 269,424	\$ 213,663	\$ 168,428	\$ (100,996)	-37%	\$ (45,236)	-21%
Rents, Leases, and Concessions	407,002	354,603	437,749	30,747	8%	83,146	23%
Contributions/Donations from Private Sources	42,519	55,052	55,876	13,356	31%	824	1%
Other	33,620	54,609	59,815	26,195	78%	5,206	10%
YTD Total	\$ 752,565	\$ 677,927	\$ 721,867	\$ (30,698)	-4%	\$ 43,940	6%
Annual Total	\$ 1,529,692	\$ 1,377,980					

EXPENSES

Overall the City has expended 53% of its budgeted general governmental expenditures at the end of June. This is 1.8% or \$951k below year-to-date budgeted expenditures. Below are the explanations for some of the large variances on the expenditures. We do expect some expenditure savings at the end of the year, but it will be narrower than the 1.8% we currently have.

The Executive Department appears to be over budget but this is not the case. The difference is primarily caused by the change in expenditure pattern between 2008/2009 vs. 2010. The forming of the Communications Division mid last year and we made a lump-sum interfund-payment to the Communications Division in July 2009 after the budget adjustment was approved by the City Council, thus less amount proportionally was shown as spent in the first half of 2009 in the Executive Department in 2009. Our budget projection relies on the previous two year’s spending patterns, therefore it appears as if the Executive Department is over budget this year. We expect the department to be on budget when the year-to-date budget catches up with the annual budget.

Similarly, we expect most of the departments currently showing “unfavorable variances” to be on budget by the end of the year. We do expect the street light electricity cost (Transportation division) to exceed the \$935k budget due to a 3.8% rate increase that was effective April 2010. The 2010 adopted budget for street light electricity is also lower than 2009 year-end actual, which also would contribute to over spending the budget.

On the positive variance side, the Finance Department appears to be under budget by \$240k. This is due to the \$200,000 banking service fees in the carry forward budget amendment that will not be paid until year-end. The department had a couple of temporary vacancies in 2010 which also helped the year-to-day status. These positions are now filled and we expect the banking service fees to be substantially higher than we have budgeted for, therefore staff does not expect savings in Finance at the end of the year, and we will likely need to make an additional adjustment to cover the higher bank fees.

ENTERPRISE FUNDS

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
REVENUES:							
Licenses and permits	-	-	-	-	30,187	24,600	-
Grants	61,220	-	-	2,699	-	274,107	-
Charges for services	8,360	835,787	7,485,233	4,514,814	8,334,681	2,484,446	-
Interdepartmental services	-	-	1,969	120,158	86,375	278,992	-
Rents, leases, and misc fees	643,353	162,323	42,000	53,598	-	-	-
Interest and other misc	7,384	9,457	108,925	228,728	156,587	122,008	96
TOTAL REVENUES	720,317	1,007,567	7,638,127	4,919,997	8,607,830	3,184,153	96
EXPENSES:							
Utility billing	-	-	63,809	54,516	46,541	75,809	-
Utility systems	-	-	6,370,189	1,219,887	1,117,788	1,033,630	-
Utility maintenance	-	-	137,222	2,237,595	6,112,725	840,654	-
Transportation	512,611	-	-	-	-	-	-
Golf	-	847,341	-	-	-	-	-
TOTAL EXPENSES	512,611	847,341	6,571,220	3,511,998	7,277,054	1,950,093	-
AMOUNT AVAILABLE FOR DEBT SERVICE	207,706	160,226	1,066,907	1,407,999	1,330,776	1,234,060	96
DEBT SERVICE:							
Principal	-	11,426	-	851,500	349,250	109,250	-
Interest and other debt service costs	-	57,368	-	451,936	216,451	191,674	-
TOTAL DEBT SERVICE	-	68,794	-	1,303,436	565,701	300,924	-
CAPITAL PROJECTS	162,254	159,439	-	885,003	1,525,841	566,679	-
TRANSFERS IN/(OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	45,452	(68,007)	1,066,907	(780,440)	(760,766)	366,457	96
BEGINNING FUND BALANCE, January 1, 2010	1,049,083	1,085,801	326,034	7,157,108	2,775,538	3,982,842	15,605
ENDING FUND BALANCE, June 30, 2010	1,094,535	1,017,794	1,392,941	6,376,668	2,014,772	4,349,299	15,701

INTERNAL SERVICE FUNDS

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
REVENUES:							
Grants	-	986	-	-	-	-	-
Charges for services							
Equipment rental m&o	1,036,862	981,259	-	-	-	-	-
Telecommunications	-	142,899	-	-	-	-	-
Print and mail	-	53,684	-	168,750	-	-	-
Communications	-	-	-	270,018	-	-	-
Facilities	-	-	2,088,121	-	-	-	-
Data cards and cell phones	-	56,222	-	-	-	-	-
IT service contracts	-	125,398	-	-	-	-	-
Interest and other misc	28,078	11,288	1,197	600	36,093	35,301	19,354
Internal service fund misc:							
Vehicle/equipment capital recovery	720,284	498,380	-	-	-	-	-
Insurance premiums	-	-	-	-	1,104,454	-	-
Worker's compensation / unemployment	-	-	-	-	664,574	-	-
Benefit premiums	-	-	-	-	-	5,547,840	878,055
Other misc	336	-	2,078	-	-	225,371	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	54,009	84,869	27,898
TOTAL REVENUES	1,785,560	1,870,116	2,091,396	439,368	1,859,130	5,893,381	925,307
EXPENSES:							
Communications				225,666			
Equipment rental	1,055,251						
Facilities			1,878,643				
Healthcare						4,619,371	
Information technology		1,476,652					
Print and mail		-		214,594			
Retiree healthcare							527,530
Risk management							
Risk management					922,979		
Unemployment					199,255		
Worker's compensation					605,622		
TOTAL EXPENSES	1,055,251	1,476,652	1,878,643	440,260	1,727,856	4,619,371	527,530
AMOUNT AVAILABLE FOR CAPITAL	730,309	393,464	212,752	(892)	131,274	1,274,010	397,777
CAPITAL PROJECTS	629,179	170,826	25,000	29,408	-	-	-
TRANSFERS IN	-	-	-	-	-	-	-
TRANSFERS (OUT)	-	-	-	-	-	-	-
CHANGE IN FUND BALANCE	101,130	222,638	187,752	(30,300)	131,274	1,274,010	397,777
BEGINNING FUND BALANCE, January 1, 2010	4,593,399	1,647,931	91,175	111,818	6,039,509	4,792,452	2,820,473
ENDING FUND BALANCE, June 30, 2010	4,694,529	1,870,569	278,927	81,518	6,170,783	6,066,462	3,218,250

THE SCORE

The South Correctional Entity (SCORE) is a public development authority (PDA) that was formed to build and operate a new 822-bed misdemeanor jail in South King County. SCORE is made up of cities located in South King County and they are Auburn, Burien, Des Moines, Federal Way, Renton, SeaTac, and Tukwila. The City of Renton is the principle of the PDA as well as acting as the treasurer and fiscal agent for SCORE during the planning and development phase. The design and permit work, construction bid opening, and bond sell has been completed.

The current estimated total development and construction costs for the project is around \$95 million, including capitalized interest and startup costs. The bonding is \$87 million with the remaining \$8 million to be financed by member contributions. The City of Renton is obligated for 36% of the bonds issued.

The table below lists the year to date financing sources and uses of the SCORE:

	SCORE
REVENUES:	
Interlocal city contribution	
Auburn	-
Burien	4,000
Des Moines	-
Federal Way	-
Renton	-
Seatac	3,000
Tukwila	-
Interest and other misc	165,705
Bond proceeds	-
Tax Credit (BABs)	<u>837,545</u>
TOTAL REVENUES	<u>1,010,250</u>
EXPENSES:	
Salaries and wages	-
Benefits	-
Supplies	3,987
Professional services	912,056
Intergovernmental	642,717
Construction	<u>22,199,634</u>
TOTAL EXPENSES	<u>23,758,394</u>
AMOUNT AVAILABLE FOR DEBT SERVICE	<u>(22,748,143)</u>
DEBT SERVICE:	
Principal	-
Interest and other debt service costs	<u>861,814</u>
TOTAL DEBT SERVICE	<u>861,814</u>
CHANGE IN FUND BALANCE	<u>(23,609,957)</u>
BEGINNING FUND BALANCE, January 1, 2010	<u>80,644,637</u>
ENDING FUND BALANCE, June 30, 2010	<u>57,034,680</u>

FUND BALANCE

Page 14 shows the ending fund balance as of June 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of June, the City has \$14.7 million reported in combined general governmental fund balance of the current year's operating budget, which is approximately 15% of budgeted operating expenditures. This is an increase of \$2.8 million from the beginning balance of January 1, 2010. June's ending fund balance is over the anticipated General Governmental Fund Balance of \$13.9 million by \$775k. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City receipted the first half of 2010 property taxes in April and May. We expect the fund balance to decrease but be in line with the projected fund balance after May.

CONTACT INFORMATION

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at hnguyen@rentonwa.gov or iwang@rentonwa.gov.

City of Renton
All Funds - Revenue, Expenditures and Fund Balances
Cash Basis through June 30, 2010

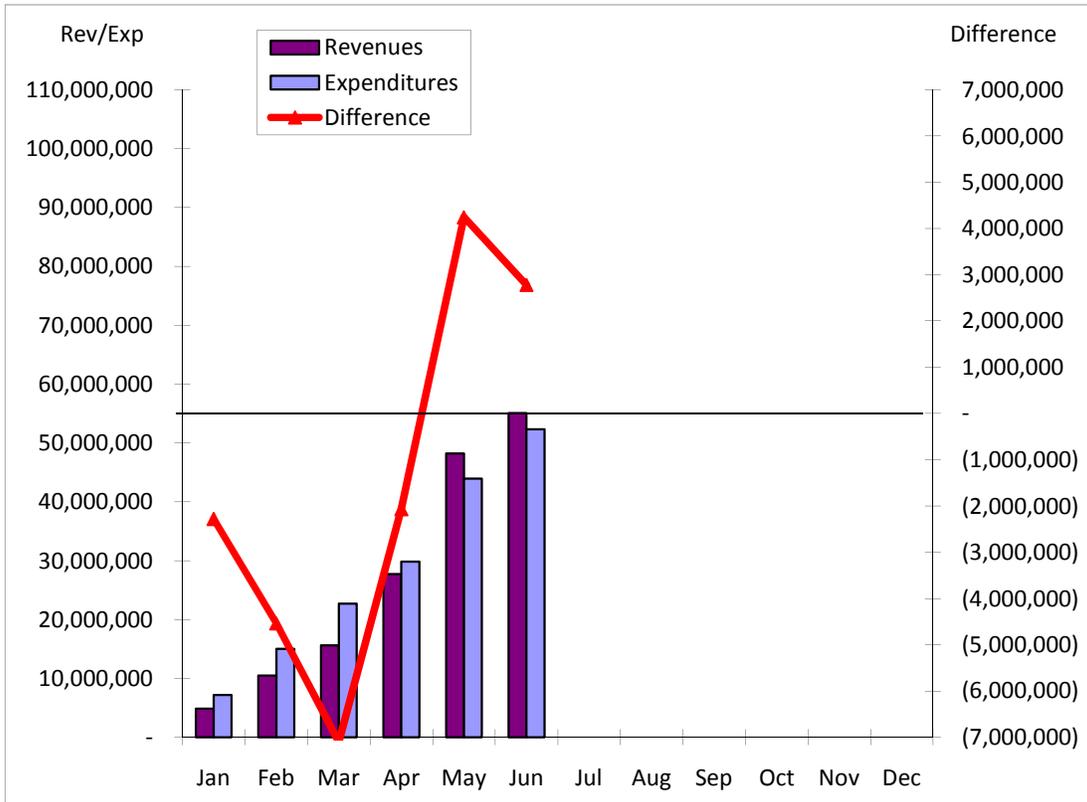
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 06/30/10	Total Funds Available	Budgeted Expenditure	Expenditure 06/30/10	Ending Balance
GENERAL GOVERNMENT FUNDS:	11,955,285	98,542,948	55,079,252	67,034,537	99,347,239	52,299,100	14,735,437
000 General	8,535,013	74,520,193	38,189,812	46,724,825	72,517,802	34,922,145	11,802,680
001 Community Services	958,009	9,557,924	4,760,034	5,718,043	10,461,433	4,303,348	1,414,695
003 Street	1,391,648	7,201,490	3,952,562	5,344,210	8,543,138	4,197,932	1,146,278
004 Community Dev Block Grant	(6,528)	532,635	81,023	74,495	532,227	153,564	(79,069)
005 Museum	64,705	192,621	96,678	161,383	194,120	94,929	66,454
006 Library	706,011	1,888,252	364,923	1,070,934	2,544,263	1,067,015	3,919
009 Farmers Market	60,571	44,280	24,550	85,121	34,311	19,122	65,999
010 Fire Memorial	936	-	315	1,251	-	-	1,251
011 Fire Health & Wellness	4,303	25,000	11,935	16,238	25,000	600	15,638
031 Park Memorial	175,066	-	1,109	176,175	-	-	176,175
201 Ltd GO Bonds Gen Govt Debt	1,448	2,033,177	415,185	416,633	1,984,625	318,588	98,045
215 Gen Govt Misc Debt Service	64,103	2,547,376	7,181,126	7,245,229	2,510,320	7,221,857	23,372
SPECIAL REVENUE FUNDS:							
102 Arterial Street	200,686	620,000	280,737	481,423	620,000	-	481,423
108 Leased City Properties	837,613	1,669,586	931,657	1,769,270	1,511,561	1,140,074	629,196
110 Hotel Motel	247,828	245,000	146,074	393,902	245,000	150,610	243,292
118 Reserve for Paths & Trails	3,264	-	24	3,288	-	-	3,288
125 1% For Art	143,796	35,000	916	144,712	50,000	8,611	136,101
127 Cable Communication	89,391	85,000	26,196	115,587	85,674	11,500	104,087
135 Springbrook Wetlands Bank	459,528	-	2,918	462,446	-	-	462,446
DEBT SERVICE FUNDS:							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	79,340	-	79,340
CAPITAL PROJECT FUNDS (CIP):							
303 Community Dev Mitigation	1,066,593	60,000	253,563	1,320,156	-	-	1,320,156
304 Fire Mitigation	2,363,522	100,000	29,288	2,392,810	560,000	(40,004)	2,432,814
305 Transportation Mitigation	2,167,133	200,000	(36,899)	2,130,234	1,810,000	-	2,130,234
316 Municipal Facilities CIP	6,933,186	1,333,553	622,492	7,555,678	7,621,771	1,019,915	6,535,763
317 Transportation CIP	2,892,341	30,582,042	5,937,214	8,829,555	32,413,734	6,721,847	2,107,708
318 So Lake WA Infrastructure Proj	114,039	-	670	114,709	114,000	47,825	66,884
326 Housing Opportunity	201,653	-	1,283	202,936	-	-	202,936
ENTERPRISE FUNDS:							
402 Airport	415,929	1,917,163	655,253	1,071,182	1,001,800	512,611	558,571
403 Solid Waste Utility	326,034	15,025,000	7,638,127	7,964,161	15,025,000	6,571,220	1,392,941
404 Golf Course	798,278	2,483,545	1,006,321	1,804,599	2,566,837	958,609	845,990
422 Airport Capital	633,154	1,578,000	65,065	698,219	1,831,485	162,254	535,965
424 Golf Course Capital	287,523	150,000	1,247	288,770	302,499	116,964	171,806
INTERNAL SERVICE FUNDS:							
501 Equipment Repair/Replacement	4,593,399	3,631,241	1,785,560	6,378,959	3,413,927	1,684,430	4,694,529
502 Insurance	6,039,509	3,287,584	1,859,130	7,898,639	4,170,106	1,727,856	6,170,783
503 Information Services	1,647,931	4,194,774	1,870,116	3,518,047	4,841,706	1,647,477	1,870,570
504 Facilities	91,175	4,705,475	2,091,396	2,182,571	4,326,200	1,903,643	278,928
505 Communications	111,818	1,049,671	439,368	551,186	877,560	469,668	81,518
512 Insurance, Healthcare	4,792,452	12,358,471	5,893,381	10,685,833	12,462,810	4,619,371	6,066,462
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	925,307	3,745,780	2,248,907	527,530	3,218,250
FIDUCIARY FUNDS:							
611 Firemen's Pension	4,332,817	300,000	121,487	4,454,304	550,475	193,663	4,260,641
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 06/30/10	Total Funds Available	Budgeted Expenditure	Expenditure 06/30/10	Ending Balance
ENTERPRISE FUNDS: COMBINED UTILITIES	13,931,093	44,912,214	16,712,075	30,643,168	51,150,420	17,886,727	12,756,441
405 Water Utility	4,294,833	11,316,610	4,766,949	9,061,782	11,560,951	4,831,514	4,230,268
406 Waste Water Utility	1,887,815	6,070,737	2,802,240	4,690,055	6,780,650	2,357,063	2,332,992
407 Surface Water Utility	2,448,845	5,783,148	2,822,439	5,271,284	6,641,884	2,251,016	3,020,268
416 King County Metro	46,504	11,211,935	5,666,212	5,712,716	11,211,935	5,485,691	227,025
425 Water Utility Construction	2,862,275	3,460,000	153,049	3,015,324	5,510,000	868,923	2,146,401
426 Waste Water Construction	841,219	3,153,781	139,377	980,596	3,995,000	1,525,841	(545,245)
427 Surface Water Construction	1,533,997	3,916,003	361,713	1,895,710	5,450,000	566,679	1,329,031
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,605	-	96	15,701	-	-	15,701
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton
General Government Financial Position
2010 Budget Year**

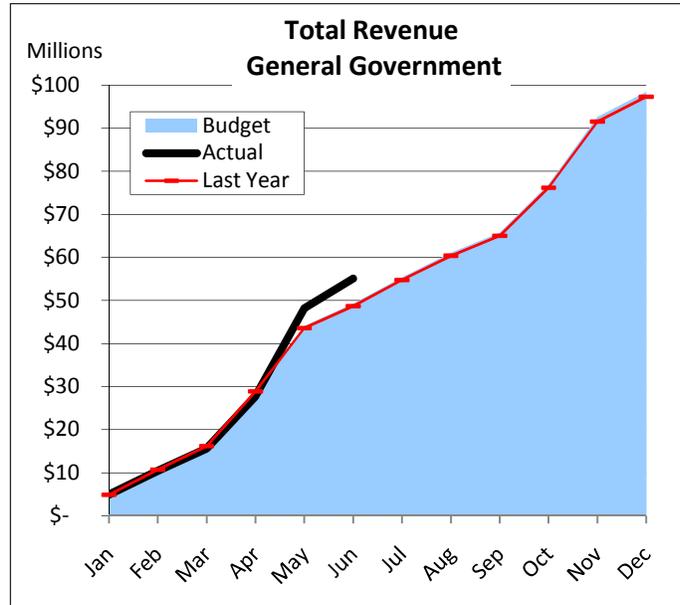
General Government Summary

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February	10,472,029	15,011,456	(4,539,427)	7,415,858
March	15,590,071	22,695,538	(7,105,467)	4,849,818
April	27,747,760	29,817,438	(2,069,678)	9,885,607
May	48,191,829	43,949,015	4,242,814	16,198,099
June	55,079,253	52,299,100	2,780,152	14,735,437
July				
August				
September				
October				
November				
December				

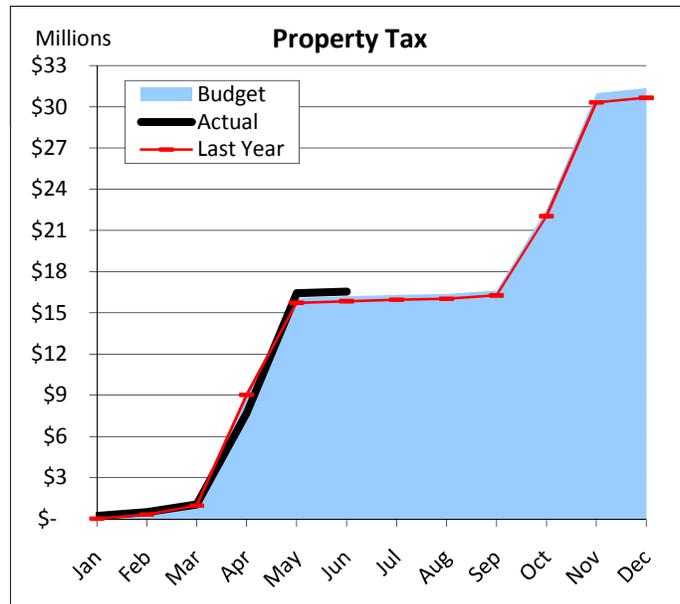


City of Renton Monthly Revenue Analysis - 2010 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	4,913,351	4,881,556	-0.65%
Feb	10,850,564	10,472,029	-3.49%
Mar	16,350,246	15,590,071	-4.65%
Apr	29,228,824	27,747,760	-5.07%
May	44,121,619	48,191,829	9.22%
Jun	49,310,891	55,079,253	11.70%
Jul	55,416,612		
Aug	61,148,855		
Sep	65,808,951		
Oct	77,111,827		
Nov	92,687,526		
Dec	98,542,948		
Percent of budget		55.89%	

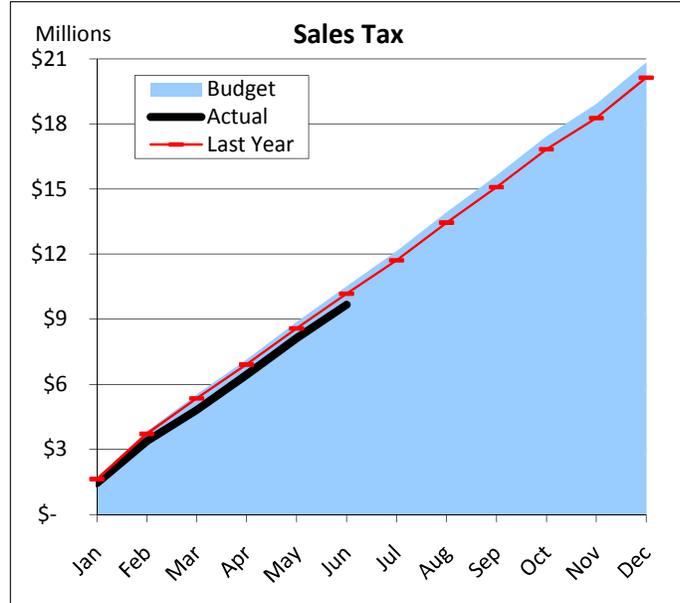


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	9,635	218,705	2169.90%
Feb	320,118	489,513	52.92%
Mar	982,841	1,037,146	5.53%
Apr	9,231,227	7,697,974	-16.61%
May	16,097,311	16,434,665	2.10%
Jun	16,213,191	16,549,647	2.08%
Jul	16,320,354		
Aug	16,388,472		
Sep	16,644,516		
Oct	22,547,053		
Nov	31,012,799		
Dec	31,364,643		
Percent of budget		52.77%	



**City of Renton
Monthly Revenue Analysis - 2010 Budget Year**

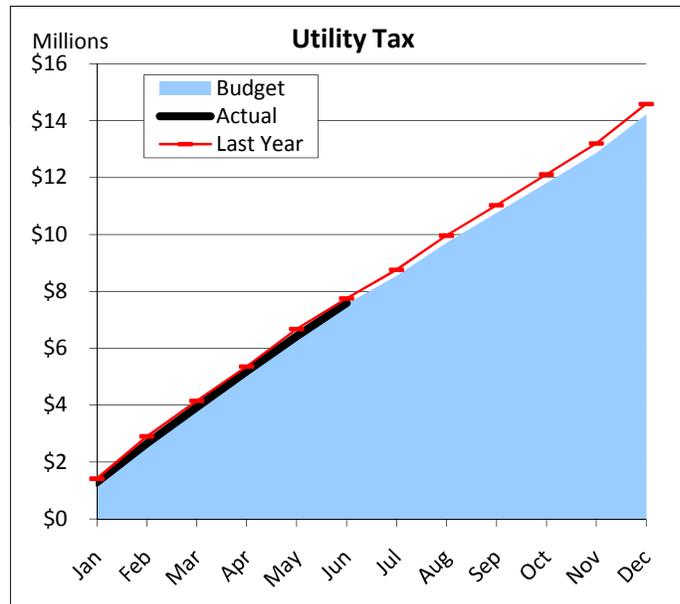
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,688,260	1,442,659	-14.55%
Feb	3,848,016	3,376,692	-12.25%
Mar	5,540,865	4,818,562	-13.04%
Apr	7,161,203	6,445,782	-9.99%
May	8,888,836	8,120,233	-8.65%
Jun	10,537,549	9,663,981	-8.29%
Jul	12,138,293		
Aug	13,935,185		
Sep	15,628,456		
Oct	17,436,835		
Nov	18,929,142		
Dec	20,857,000		



Percent of budget **46.33%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,379,262	1,282,930	-6.98%
Feb	2,829,096	2,637,863	-6.76%
Mar	4,050,000	3,933,596	-2.87%
Apr	5,225,375	5,193,705	-0.61%
May	6,516,282	6,425,405	-1.39%
Jun	7,560,617	7,590,593	0.40%
Jul	8,546,617		
Aug	9,718,578		
Sep	10,760,779		
Oct	11,813,935		
Nov	12,878,332		
Dec	14,228,000		



Percent of budget **53.35%**

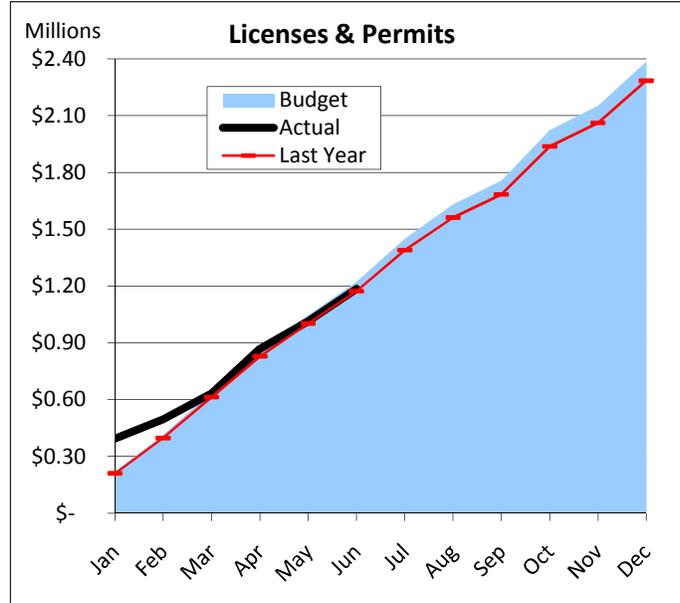
Note: Includes Natural Gas Use Tax.

City of Renton
Monthly Revenue Analysis - 2010 Budget Year

Licenses/ Permits	Budget	YTD Actual	Annual % over (under)
Jan	220,191	394,387	79.11%
Feb	415,373	496,041	19.42%
Mar	640,289	633,007	-1.14%
Apr	866,016	867,134	0.13%
May	1,046,903	1,014,467	-3.10%
Jun	1,224,807	1,185,796	-3.19%
Jul	1,451,179		
Aug	1,631,518		
Sep	1,759,093		
Oct	2,024,220		
Nov	2,153,967		
Dec	2,386,376		

Percent of budget **49.69%**

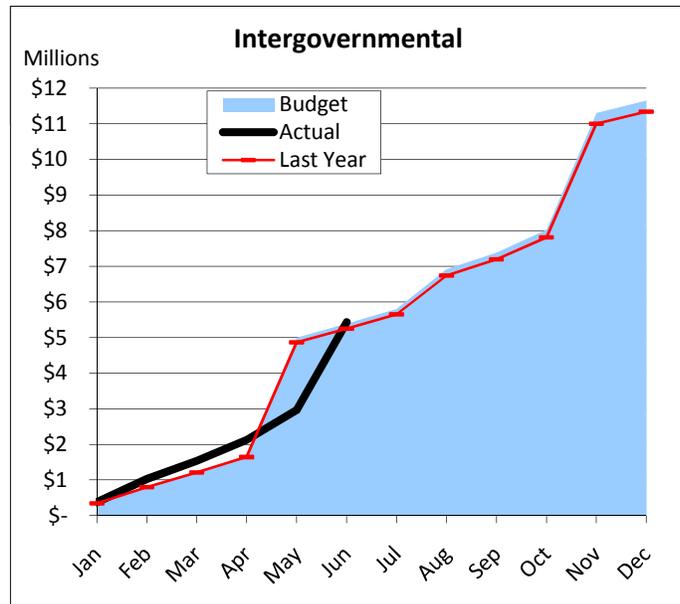
Note: Includes Fund 318.



Intergovt'l	Budget	YTD Actual	Annual % over (under)
Jan	352,045	371,847	5.62%
Feb	819,806	1,023,691	24.87%
Mar	1,244,334	1,536,757	23.50%
Apr	1,688,788	2,128,407	26.03%
May	4,999,359	2,963,839	-40.72%
Jun	5,390,092	5,426,368	0.67%
Jul	5,807,628		
Aug	6,922,028		
Sep	7,390,372		
Oct	8,027,921		
Nov	11,304,114		
Dec	11,653,246		

Percent of budget **46.57%**

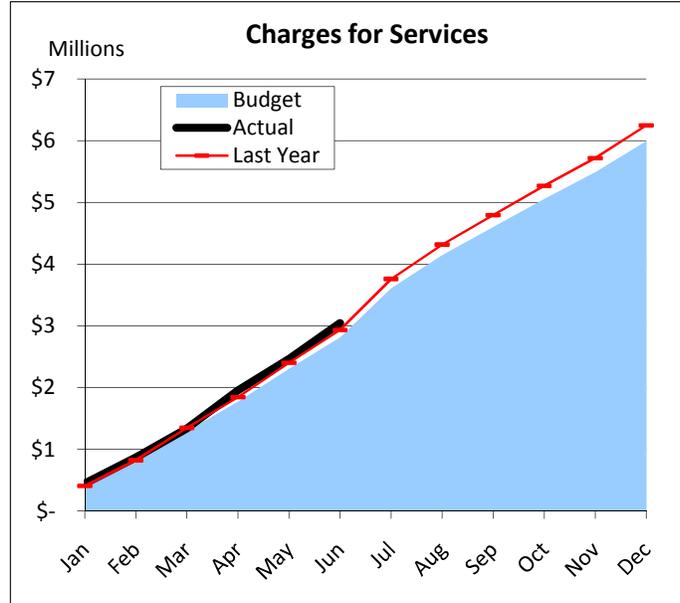
Note: Includes CJ Sales Tax.



City of Renton Monthly Revenue Analysis - 2010 Budget Year

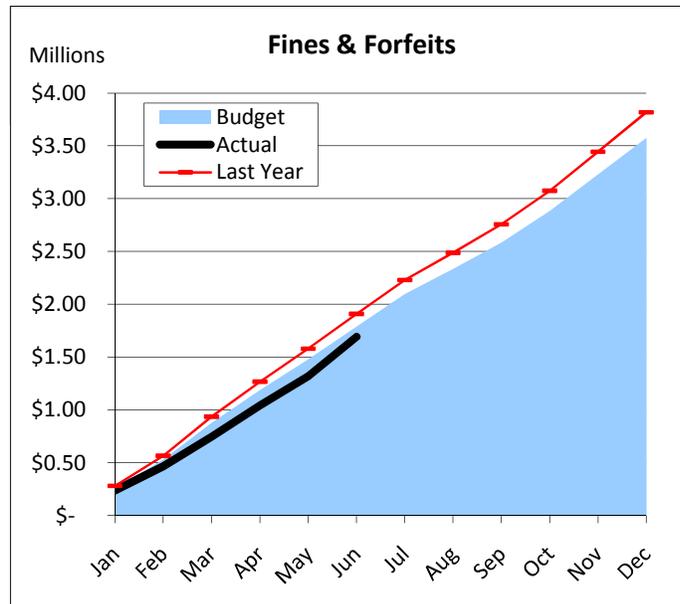
Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	391,334	445,172	13.76%
Feb	791,905	869,415	9.79%
Mar	1,295,331	1,336,778	3.20%
Apr	1,774,948	1,954,003	10.09%
May	2,308,362	2,466,435	6.85%
Jun	2,817,547	3,043,138	8.01%
Jul	3,611,251		
Aug	4,145,264		
Sep	4,604,070		
Oct	5,058,558		
Nov	5,489,415		
Dec	5,997,460		

Percent of budget **50.74%**



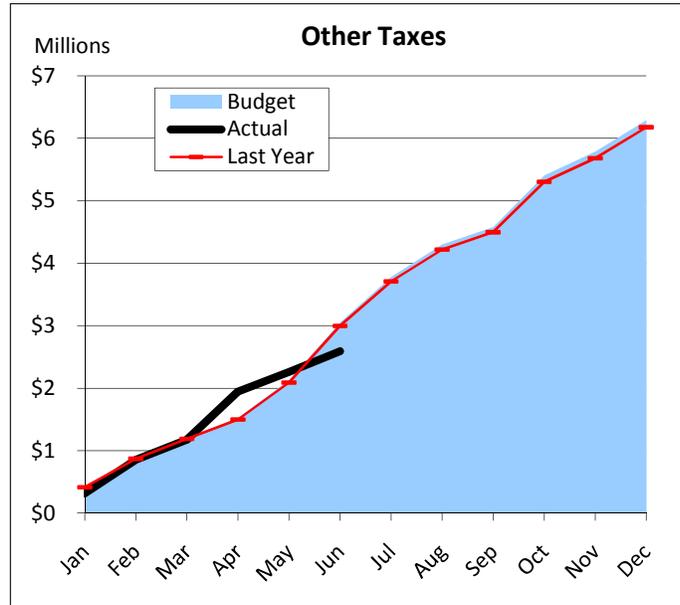
Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	262,296	239,080	-8.85%
Feb	532,296	467,413	-12.19%
Mar	879,630	746,724	-15.11%
Apr	1,189,814	1,041,335	-12.48%
May	1,480,333	1,317,878	-10.97%
Jun	1,790,644	1,691,502	-5.54%
Jul	2,098,439		
Aug	2,337,154		
Sep	2,587,781		
Oct	2,885,471		
Nov	3,231,058		
Dec	3,577,193		

Percent of budget **47.29%**

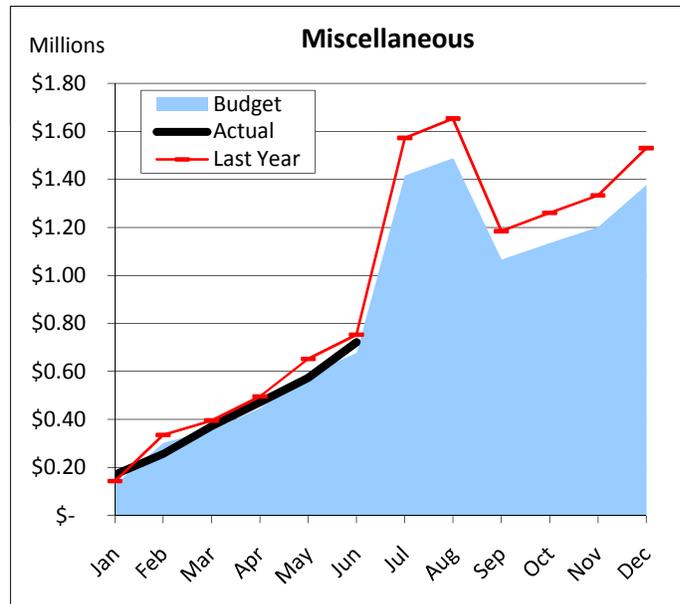


City of Renton Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	424,298	315,778	-25.58%
Feb	887,009	854,174	-3.70%
Mar	1,210,805	1,175,121	-2.95%
Apr	1,527,046	1,947,556	27.54%
May	2,129,929	2,261,610	6.18%
Jun	3,055,413	2,591,928	-15.17%
Jul	3,781,909		
Aug	4,301,294		
Sep	4,584,474		
Oct	5,408,386		
Nov	5,791,753		
Dec	6,297,095		
Percent of budget		41.16%	



Misc	Budget	YTD Actual	Annual % over (under)
Jan	129,034	170,998	32.52%
Feb	302,604	257,122	-15.03%
Mar	356,594	372,244	4.39%
Apr	446,989	471,619	5.51%
May	587,653	573,528	-2.40%
Jun	677,925	721,867	6.48%
Jul	1,416,302		
Aug	1,488,990		
Sep	1,066,818		
Oct	1,135,400		
Nov	1,201,158		
Dec	1,377,980		
Percent of budget		52.39%	

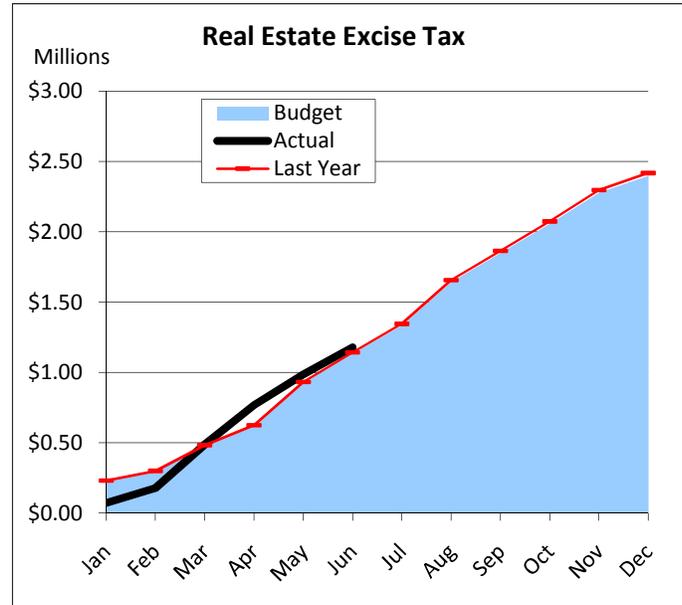


City of Renton Monthly Revenue Analysis - 2010 Budget Year

REET	Budget	YTD Actual	Annual % over (under)
Jan	229,560	71,303	-68.94%
Feb	298,320	178,545	-40.15%
Mar	480,120	487,709	1.58%
Apr	620,064	769,455	24.09%
May	925,800	986,269	6.53%
Jun	1,135,488	1,178,010	3.74%
Jul	1,335,888		
Aug	1,644,120		
Sep	1,850,592		
Oct	2,058,960		
Nov	2,279,304		
Dec	2,400,000		

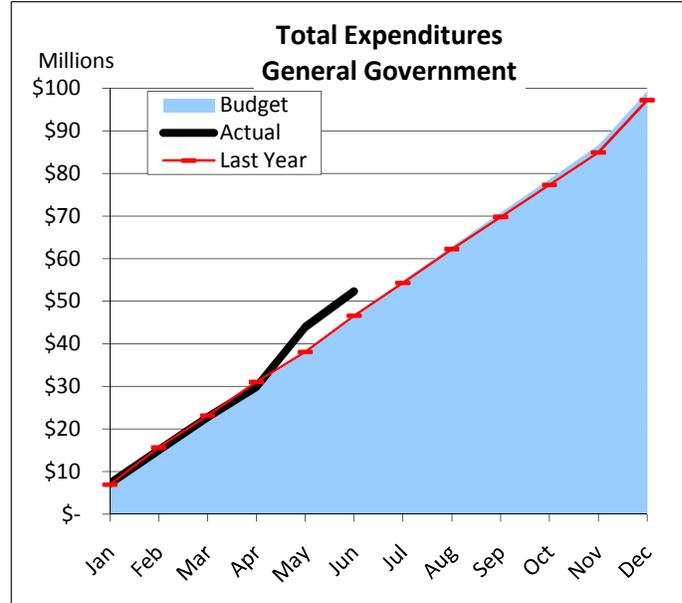
Percent of budget **49.08%**

Note: Combines Funds 201, 215, 316, and 318

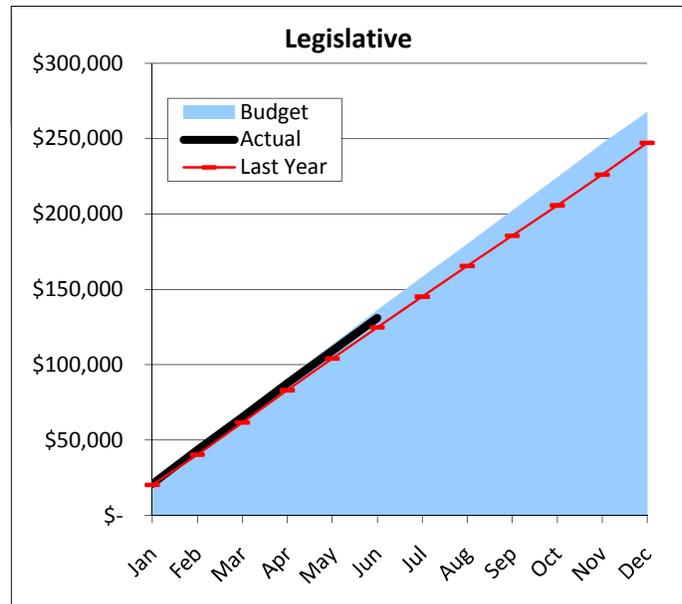


City of Renton Monthly Expenditure Analysis - 2010 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	7,163,929	7,161,528	-0.03%
Feb	15,254,769	15,011,456	-1.59%
Mar	22,794,231	22,695,538	-0.43%
Apr	30,497,615	29,817,438	-2.23%
May	37,946,671	43,949,015	15.82%
Jun	46,603,790	52,299,100	12.22%
Jul	54,947,964		
Aug	62,948,398		
Sep	70,847,497		
Oct	78,654,203		
Nov	86,699,342		
Dec	99,347,239		
Percent of budget expended		52.64%	

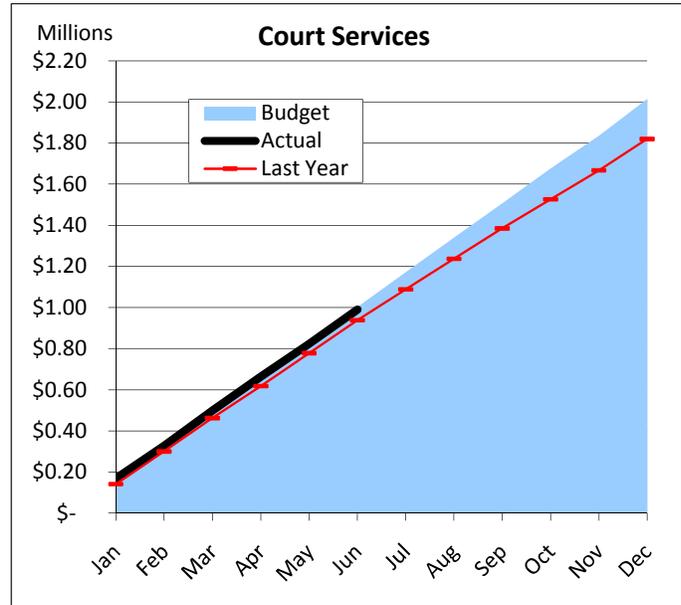


Legislative	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183	43,671	-1.16%
Mar	68,592	65,280	-4.83%
Apr	91,263	87,679	-3.93%
May	113,769	109,177	-4.04%
Jun	136,495	131,035	-4.00%
Jul	158,472		
Aug	180,456		
Sep	202,484		
Oct	224,540		
Nov	246,799		
Dec	267,957		
Percent of budget expended		48.90%	

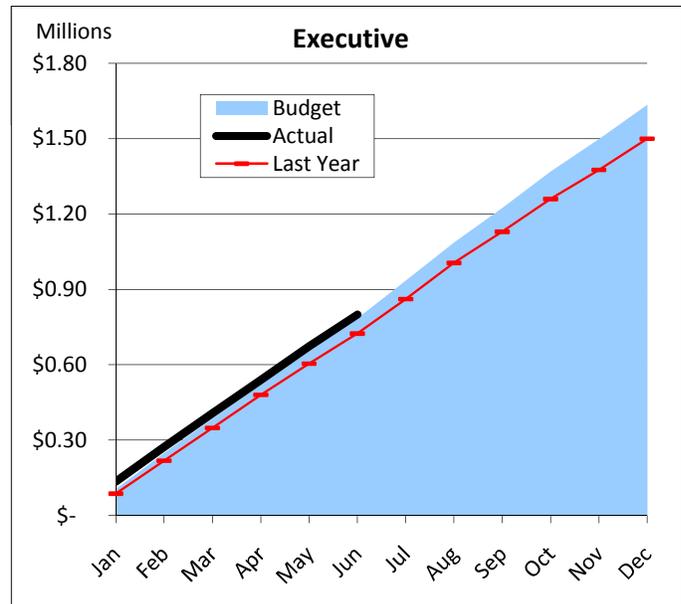


City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Court Services	Budget	YTD Actual	Annual % over (under)
Jan	152,880	168,470	10.20%
Feb	317,920	328,318	3.27%
Mar	483,826	499,117	3.16%
Apr	656,729	664,092	1.12%
May	829,712	822,296	-0.89%
Jun	1,004,692	990,091	-1.45%
Jul	1,173,482		
Aug	1,341,545		
Sep	1,508,802		
Oct	1,677,249		
Nov	1,836,905		
Dec	2,016,361		
Percent of budget expended		49.10%	



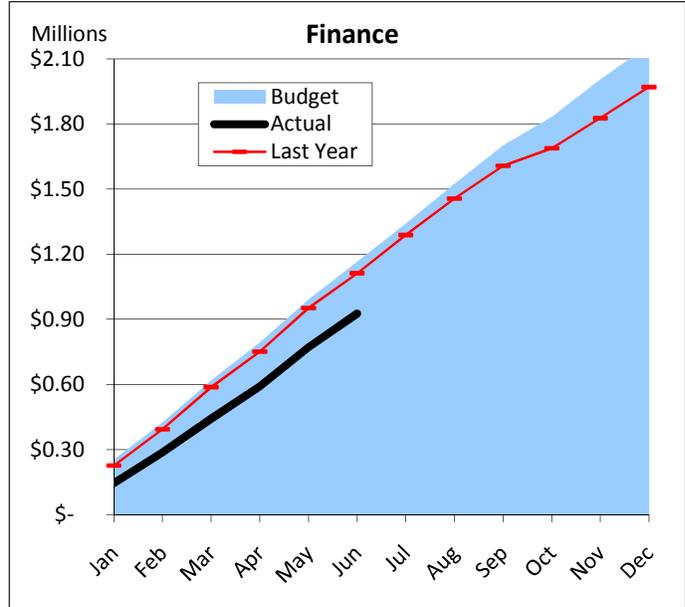
Executive	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653	272,736	8.81%
Mar	385,511	407,609	5.73%
Apr	521,891	539,712	3.41%
May	654,166	672,872	2.86%
Jun	785,689	800,153	1.84%
Jul	935,460		
Aug	1,087,274		
Sep	1,225,811		
Oct	1,370,153		
Nov	1,499,437		
Dec	1,635,047		
Percent of budget expended		48.94%	



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

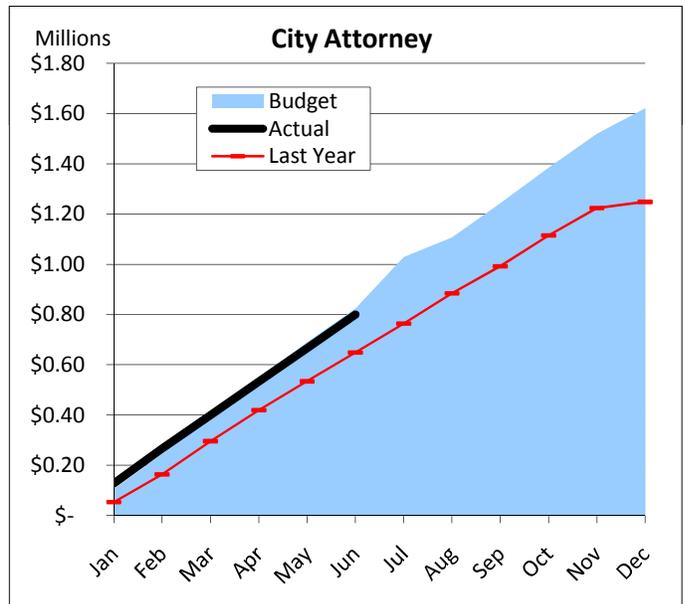
Finance	Budget	YTD Actual	Annual % over (under)
Jan	254,764	145,053	-43.06%
Feb	426,592	286,770	-32.78%
Mar	619,310	443,082	-28.46%
Apr	794,926	591,163	-25.63%
May	992,753	770,836	-22.35%
Jun	1,166,399	926,194	-20.59%
Jul	1,342,556		
Aug	1,525,165		
Sep	1,700,824		
Oct	1,832,622		
Nov	2,006,095		
Dec	2,164,890		

Percent of budget expended **42.78%**



City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680	266,526	8.05%
Mar	403,070	400,465	-0.65%
Apr	549,408	532,980	-2.99%
May	691,207	666,194	-3.62%
Jun	825,807	799,852	-3.14%
Jul	1,028,793		
Aug	1,108,058		
Sep	1,244,944		
Oct	1,384,635		
Nov	1,520,418		
Dec	1,621,295		

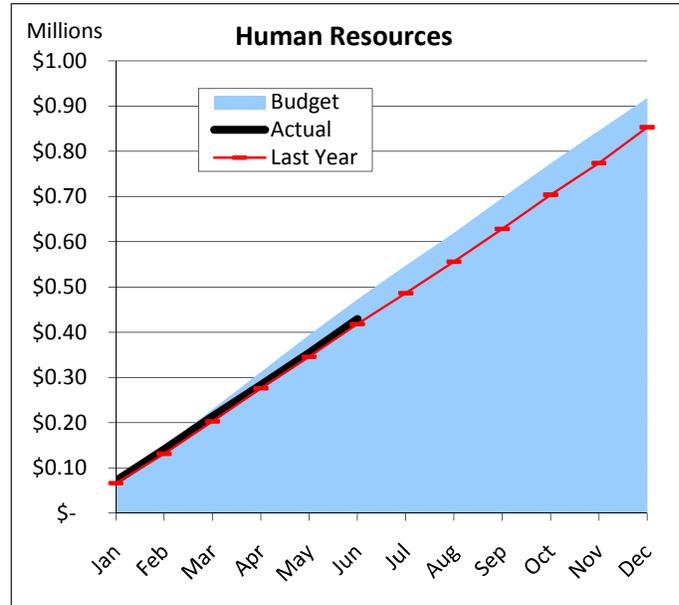
Percent of budget expended **49.33%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

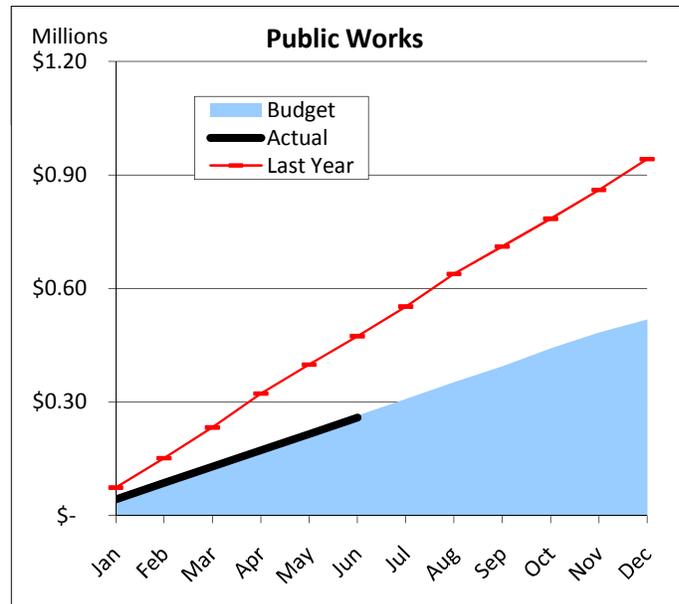
Human Resources	Budget	YTD Actual	Annual % over (under)
Jan	62,931	71,457	13.55%
Feb	148,376	141,160	-4.86%
Mar	230,102	213,772	-7.10%
Apr	311,875	283,314	-9.16%
May	394,684	354,450	-10.19%
Jun	472,922	428,866	-9.32%
Jul	547,642		
Aug	620,352		
Sep	697,386		
Oct	773,457		
Nov	845,873		
Dec	918,169		

Percent of budget expended **46.71%**



Public Works	Budget	YTD Actual	Annual % over (under)
Jan	40,311	42,532	5.51%
Feb	86,173	86,114	-0.07%
Mar	133,892	129,351	-3.39%
Apr	179,050	172,378	-3.73%
May	221,237	215,438	-2.62%
Jun	264,331	258,597	-2.17%
Jul	308,727		
Aug	353,278		
Sep	394,646		
Oct	441,919		
Nov	483,769		
Dec	518,399		

Percent of budget expended **49.88%**

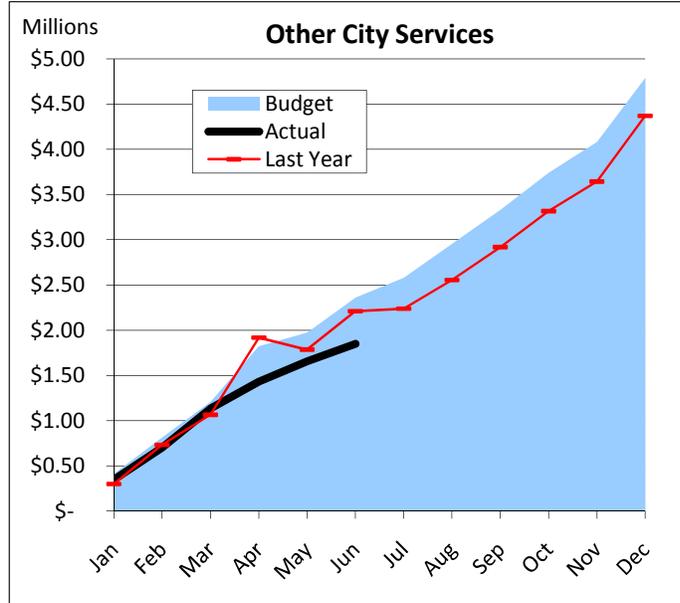


Note: For comparative purposes history does not include Development Svcs division (now in CED).

City of Renton Monthly Expenditure Analysis - 2010 Budget Year

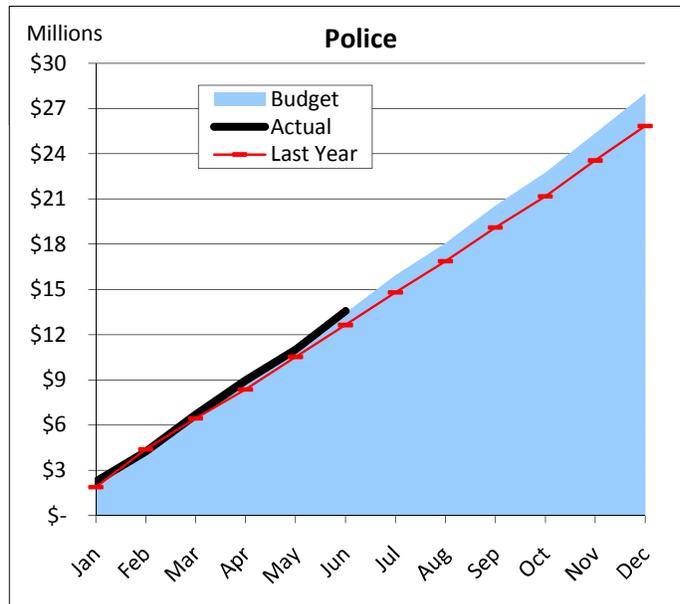
Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	414,785	348,715	-15.93%
Feb	819,456	701,408	-14.41%
Mar	1,210,803	1,136,033	-6.18%
Apr	1,824,496	1,429,727	-21.64%
May	1,977,632	1,657,444	-16.19%
Jun	2,363,946	1,849,216	-21.77%
Jul	2,580,253		
Aug	2,956,550		
Sep	3,332,176		
Oct	3,741,593		
Nov	4,083,716		
Dec	4,792,981		

Percent of budget expended **38.58%**



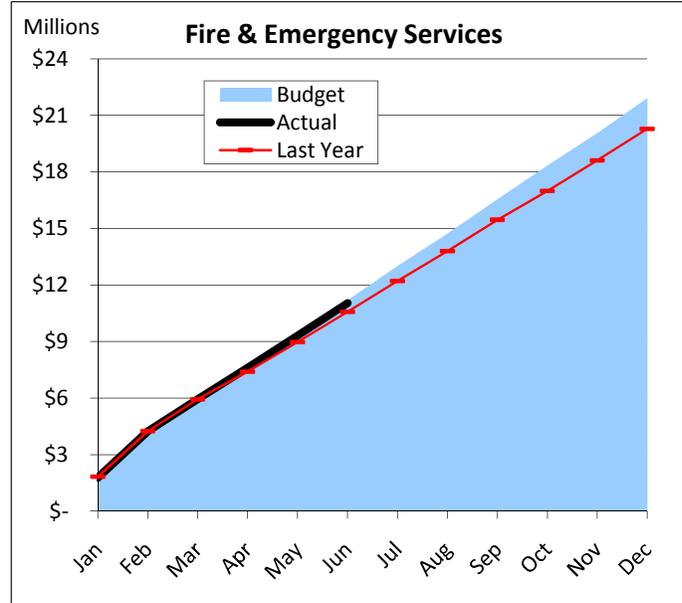
Police	Budget	YTD Actual	Annual % over (under)
Jan	2,165,025	2,260,619	4.42%
Feb	4,517,801	4,238,853	-6.17%
Mar	6,790,712	6,677,267	-1.67%
Apr	8,836,921	8,955,690	1.34%
May	11,203,428	11,016,981	-1.66%
Jun	13,466,812	13,574,734	0.80%
Jul	15,954,657		
Aug	18,080,450		
Sep	20,560,448		
Oct	22,762,743		
Nov	25,377,250		
Dec	28,022,582		

Percent of budget expended **48.44%**

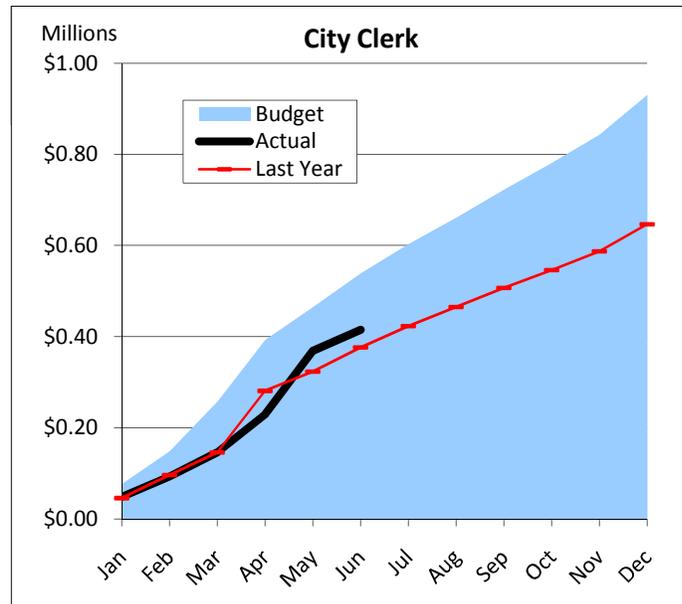


City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,804,022	1,768,398	-1.97%
Feb	4,287,068	4,239,777	-1.10%
Mar	6,047,506	5,943,458	-1.72%
Apr	7,733,307	7,607,800	-1.62%
May	9,475,312	9,312,143	-1.72%
Jun	11,207,916	11,038,448	-1.51%
Jul	13,014,504		
Aug	14,732,889		
Sep	16,560,924		
Oct	18,349,790		
Nov	20,065,074		
Dec	21,922,009		
Percent of budget expended		50.35%	



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	77,013	48,025	-37.64%
Feb	148,683	92,936	-37.49%
Mar	257,863	146,137	-43.33%
Apr	393,130	229,025	-41.74%
May	465,321	368,812	-20.74%
Jun	538,843	414,558	-23.07%
Jul	603,120		
Aug	661,523		
Sep	723,147		
Oct	781,484		
Nov	843,676		
Dec	931,014		
Percent of budget expended		44.53%	

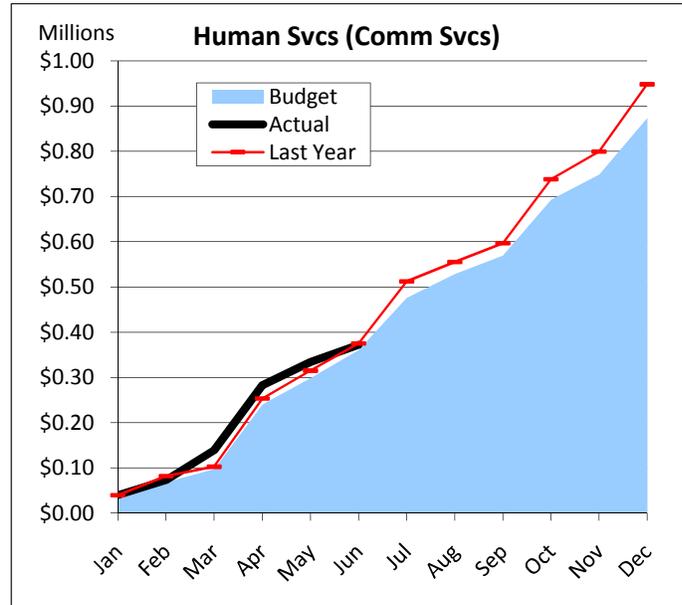


City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Human Services	Budget	YTD Actual	Annual % over (under)
Jan	31,267	40,228	28.66%
Feb	68,742	72,960	6.14%
Mar	97,456	139,024	42.65%
Apr	240,125	282,858	17.80%
May	298,961	333,690	11.62%
Jun	360,953	372,237	3.13%
Jul	476,053		
Aug	528,908		
Sep	569,793		
Oct	693,393		
Nov	748,914		
Dec	874,359		

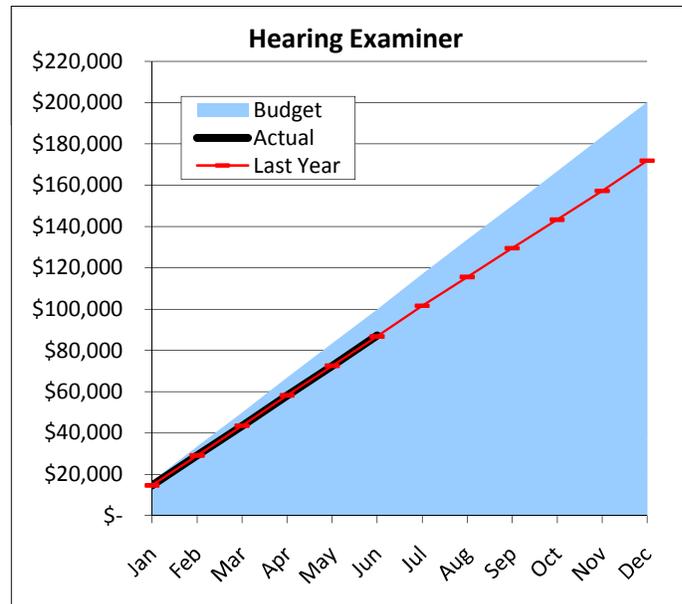
Percent of budget expended **42.57%**

Note: General Fund only



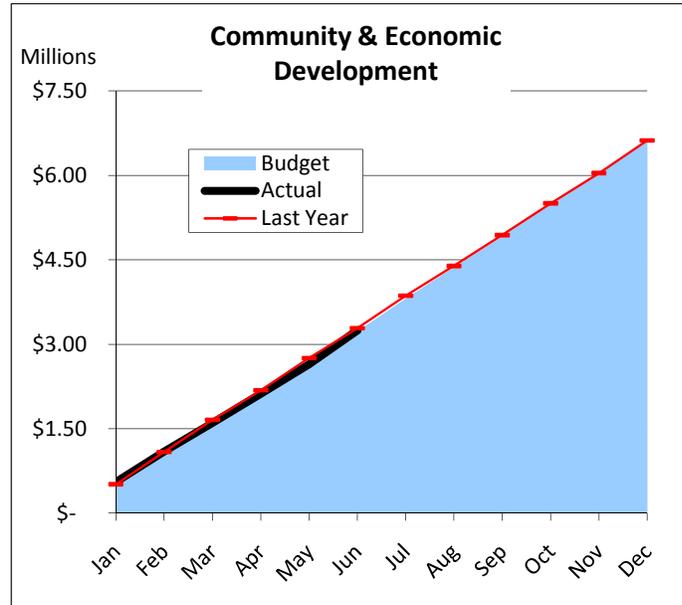
Hearing Examiner	Budget	YTD Actual	Annual % over (under)
Jan	16,707	14,619	-12.50%
Feb	33,528	29,129	-13.12%
Mar	50,066	43,412	-13.29%
Apr	67,019	58,097	-13.31%
May	83,535	72,376	-13.36%
Jun	99,983	87,146	-12.84%
Jul	117,131		
Aug	133,757		
Sep	150,300		
Oct	166,956		
Nov	183,659		
Dec	200,440		

Percent of budget expended **43.48%**



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

CED	Budget	YTD Actual	Annual % over (under)
Jan	509,427	555,670	9.08%
Feb	1,079,871	1,097,029	1.59%
Mar	1,636,852	1,602,874	-2.08%
Apr	2,163,456	2,116,917	-2.15%
May	2,707,968	2,646,710	-2.26%
Jun	3,234,971	3,251,020	0.50%
Jul	3,814,567		
Aug	4,373,869		
Sep	4,921,763		
Oct	5,481,795		
Nov	6,022,924		
Dec	6,632,300		

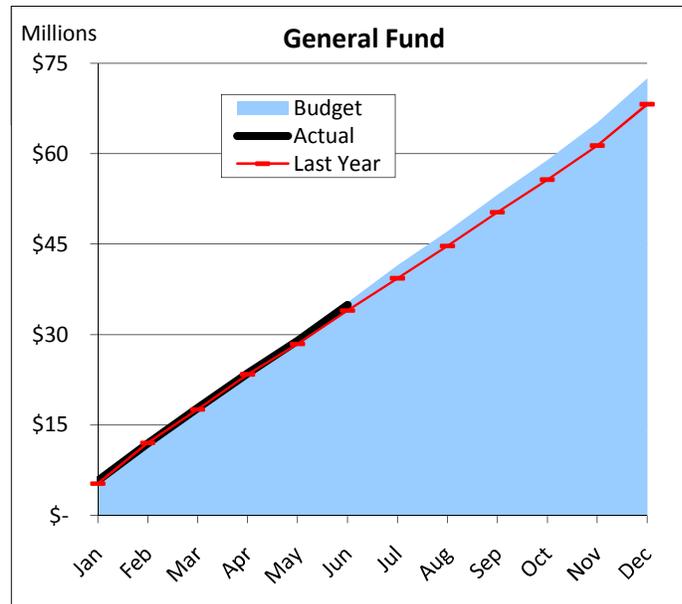


Percent of budget expended **49.02%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

Note: General Fund only

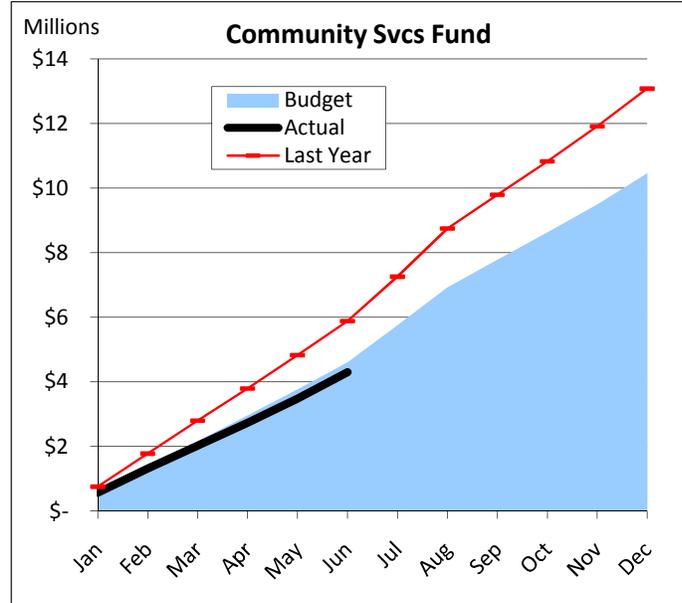
General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,749,211	5,746,764	-0.04%
Feb	12,150,358	11,897,388	-2.08%
Mar	17,973,537	17,846,883	-0.70%
Apr	23,903,318	23,551,432	-1.47%
May	29,556,081	29,019,419	-1.82%
Jun	35,401,015	34,922,145	-1.35%
Jul	41,520,793		
Aug	47,160,502		
Sep	53,217,189		
Oct	58,976,553		
Nov	65,185,527		
Dec	72,517,802		



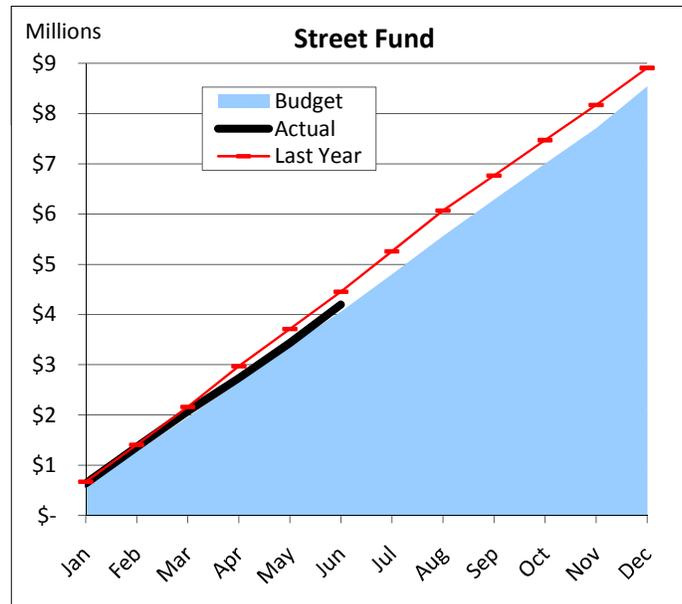
Percent of budget expended **48.16%**

**City of Renton
Monthly Expenditure Analysis - 2010 Budget Year**

Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	628,418	570,605	-9.20%
Feb	1,415,327	1,321,394	-6.64%
Mar	2,178,593	2,026,750	-6.97%
Apr	2,968,536	2,733,709	-7.91%
May	3,780,448	3,481,093	-7.92%
Jun	4,619,455	4,303,348	-6.84%
Jul	5,761,843		
Aug	6,929,653		
Sep	7,789,687		
Oct	8,632,774		
Nov	9,503,898		
Dec	10,461,433		
Percent of budget expended		41.14%	



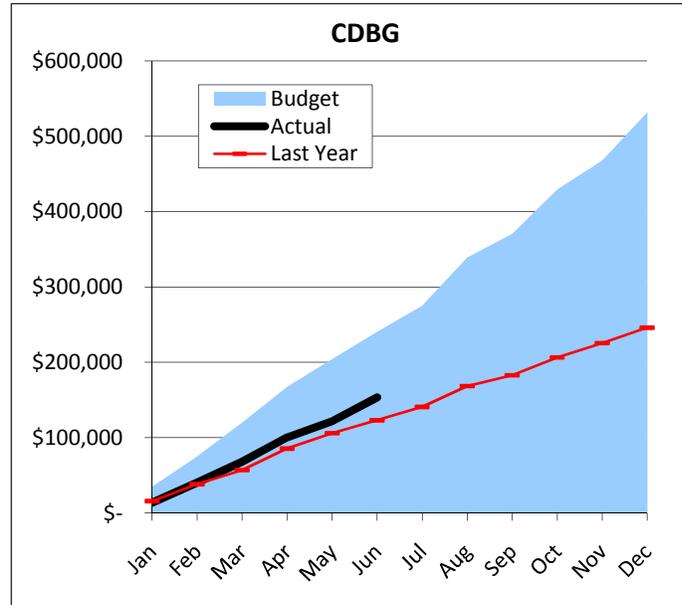
Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	600,924	641,040	6.68%
Feb	1,276,345	1,365,252	6.97%
Mar	1,958,856	2,078,338	6.10%
Apr	2,664,177	2,735,391	2.67%
May	3,383,424	3,438,717	1.63%
Jun	4,063,971	4,197,932	3.30%
Jul	4,801,841		
Aug	5,565,769		
Sep	6,290,996		
Oct	7,004,518		
Nov	7,710,951		
Dec	8,543,138		
Percent of budget expended		49.14%	



City of Renton Monthly Expenditure Analysis - 2010 Budget Year

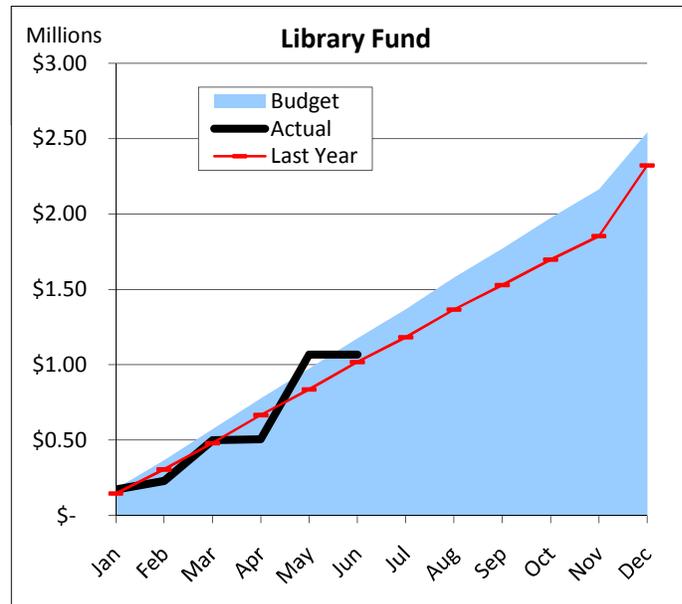
CDBG	Budget	YTD Actual	Annual % over (under)
Jan	35,191	13,958	-60.34%
Feb	75,363	40,304	-46.52%
Mar	120,736	68,480	-43.28%
Apr	167,971	100,216	-40.34%
May	204,663	122,058	-40.36%
Jun	240,955	153,564	-36.27%
Jul	275,465		
Aug	339,295		
Sep	370,840		
Oct	429,422		
Nov	467,929		
Dec	532,227		

Percent of budget expended **28.85%**



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	178,200	173,794	-2.47%
Feb	369,656	229,125	-38.02%
Mar	573,477	500,663	-12.70%
Apr	777,934	505,911	-34.97%
May	977,023	1,067,015	9.21%
Jun	1,176,467	1,067,015	-9.30%
Jul	1,368,254		
Aug	1,579,352		
Sep	1,772,156		
Oct	1,974,603		
Nov	2,165,372		
Dec	2,544,263		

Percent of budget expended **41.94%**

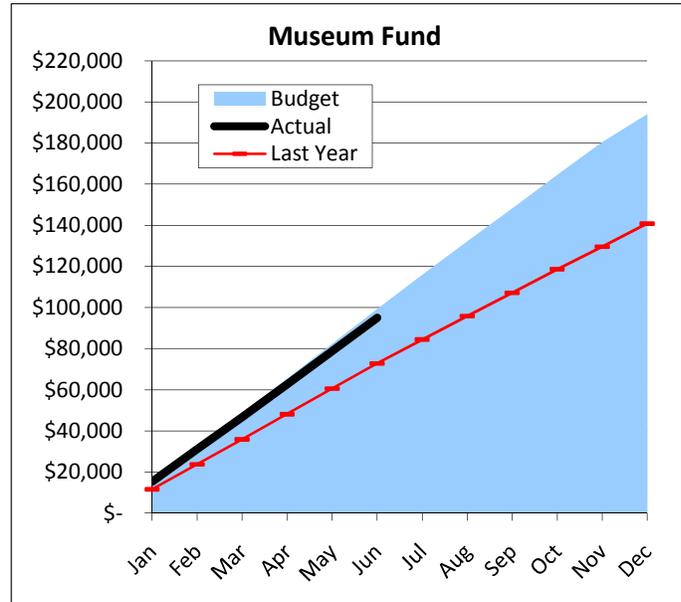


City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775	31,141	-4.99%
Mar	49,002	46,726	-4.64%
Apr	65,543	62,643	-4.42%
May	82,433	78,771	-4.44%
Jun	99,543	94,929	-4.63%
Jul	115,981		
Aug	132,242		
Sep	148,372		
Oct	164,641		
Nov	180,555		
Dec	194,120		

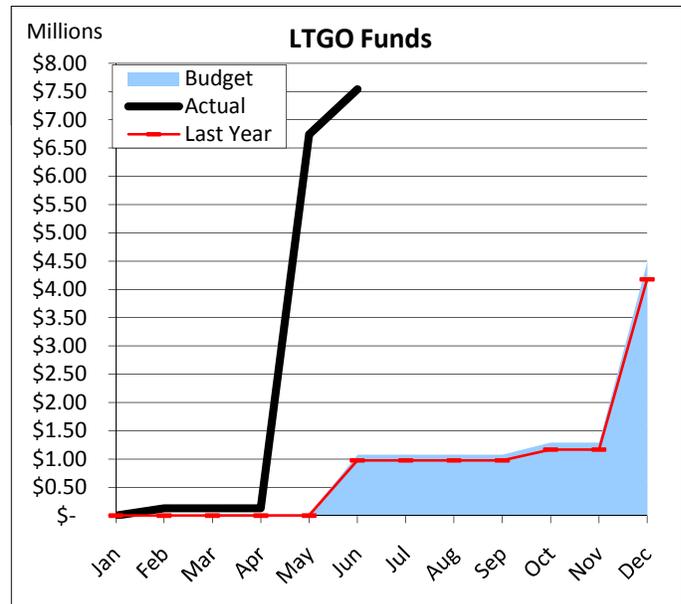
Percent of budget expended **48.90%**

Note: Prior to 2009, Museum was part of the Library Fund



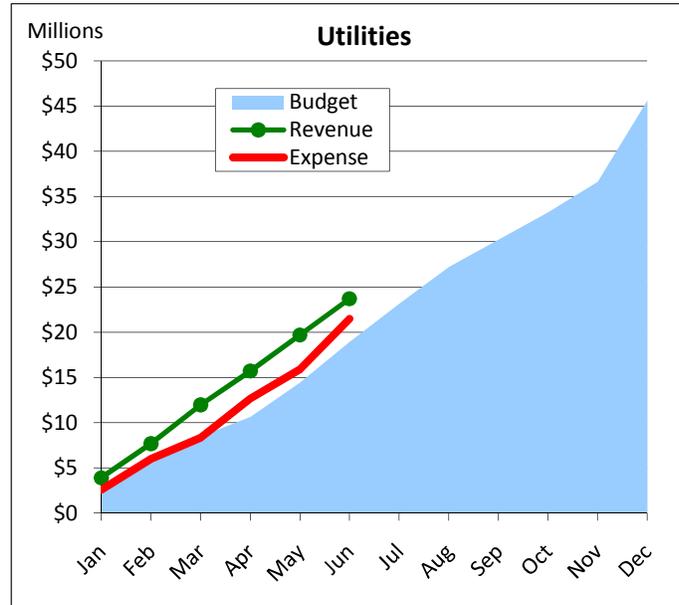
LTGO Funds	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	-	126,390	100.00%
Mar	22,250	126,390	468.04%
Apr	22,250	126,471	468.41%
May	22,250	6,739,665	30190.63%
Jun	1,078,472	7,540,445	599.18%
Jul	1,078,472		
Aug	1,078,472		
Sep	1,078,472		
Oct	1,290,948		
Nov	1,293,331		
Dec	4,494,945		

Percent of budget expended **167.75%**



**City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year**

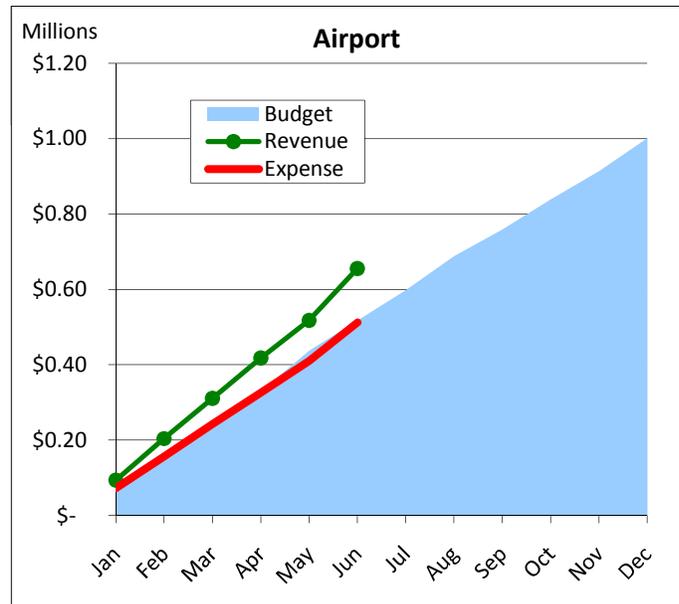
Utilities	Budget	Revenue	Expense
Jan	2,475,180	3,901,859	2,612,849
Feb	5,573,491	7,676,067	5,998,348
Mar	8,521,156	11,963,798	8,343,902
Apr	10,646,195	15,716,035	12,647,433
May	14,447,983	19,691,324	15,881,194
Jun	18,958,727	23,695,967	21,496,504
Jul	23,155,850		
Aug	27,231,086		
Sep	30,252,248		
Oct	33,275,236		
Nov	36,644,712		
Dec	45,650,678		



Percent of budget expended **47.09%**

Note: Operations only, excludes bond proceeds and transfers to capital.

Airport	Budget	Revenue	Expense
Jan	66,269	94,268	72,717
Feb	159,667	204,281	156,869
Mar	250,901	310,979	242,660
Apr	329,772	418,081	325,667
May	438,337	517,628	410,185
Jun	517,870	655,253	512,611
Jul	598,355		
Aug	688,817		
Sep	759,575		
Oct	838,546		
Nov	913,982		
Dec	1,001,800		



Percent of budget expended **51.17%**

Note: Operations only.

City of Renton
Monthly Enterprise Fund Financial Report - 2010 Budget Year

Golf Course	Budget	Revenue	Expense
Jan	129,394	68,826	97,947
Feb	258,326	174,258	215,710
Mar	479,768	309,509	434,186
Apr	618,377	505,332	578,898
May	813,533	717,289	741,203
Jun	1,066,444	1,006,321	958,609
Jul	1,232,903		
Aug	1,384,039		
Sep	1,549,779		
Oct	1,857,389		
Nov	1,994,766		
Dec	2,566,837		



Percent of budget expended **37.35%**

Note: Operations only.