

**M E M O R A N D U M**

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DATE: February 21, 2011

TO: Terri Briere, Council President  
Members of the Renton City Council

CC: Denis Law, Mayor  
Administrators

FROM: Hai Nguyen, Finance Analyst

**SUBJECT: December 2010 Financial Status Report**

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At the end of December, general governmental revenues show \$2.6 million or 2.4% under budget. This includes a \$132k favorable property tax collection but otherwise almost all other revenue categories are under performing. Without the favorable property tax, revenues are \$2.7 million or 2.6% below budget. The largest deficits are from the following four areas: sales tax by \$1.4 million, gambling tax by \$454k, court fines by \$145k, and recreation fees by \$147k.

On the expenditures' side, most departments conserved their spending and showed favorable variances. Overall general governmental funds are showing a \$4.6 million or 4.3% savings. Included in the savings is a \$702k reduction in medical insurance premiums based on lower actual utilization of the City's self insurance program. Also include in the savings is \$730k retiree medical contribution that should have been transferred in 2010 and will need to be carried forward and transferred in 2011. Taking this into consideration the savings generated by department operations is truly \$3.2 million or 3%.

The attached report provides more detailed discussion of each revenue source and our updated projections for the year. Please do not hesitate to contact me at x6952 should you have any questions or any suggestions about the report.



# Monthly Financial Report December 2010

General Governmental Funds Summary of Sources and Uses	2008		2009		2010			Variance	
	Annual Actual	YTD Actual	Annual Actual	YTD Actual	Annual Budget	YTD Budget	YTD Actual	Favorable (Unfavorable)	
								\$	%
<b>Beginning Fund Balance</b>	\$ 13,300,854	\$ 13,300,854	\$ 11,816,561	\$ 11,816,561	\$ 11,955,285	\$ 11,955,285	\$ 11,955,285	\$ -	0.0%
<b>OPERATING REVENUES</b>									
Property Tax	29,050,790	29,050,790	30,660,522	30,660,522	31,364,643	31,364,643	31,497,128	132,485	0.4%
Sales Tax	20,825,055	20,825,055	17,995,836	17,995,836	18,609,000	18,609,000	17,198,220	(1,410,780)	-7.6%
Sales Tax - Annexation Credit	-	-	2,132,110	2,132,110	2,248,000	2,248,000	2,025,660	(222,340)	-9.9%
Criminal Justice Sales Tax	1,755,469	1,755,469	1,650,350	1,650,350	1,743,000	1,743,000	1,620,479	(122,521)	-7.0%
Natural Gas Use Tax	253,377	253,377	242,891	242,891	-	-	228,514	228,514	100.0%
Admission Tax	197,740	197,740	260,269	260,269	260,000	260,000	291,399	31,399	12.1%
Franchise Fees	998,288	998,288	1,039,031	1,039,031	1,040,000	1,040,000	1,222,444	182,444	17.5%
Electricity Tax	4,580,037	4,580,037	4,963,151	4,963,151	5,150,000	5,150,000	5,036,907	(113,093)	-2.2%
Gas Tax	1,565,810	1,565,810	1,891,255	1,891,255	1,858,000	1,858,000	1,577,756	(280,244)	-15.1%
Transfer Station	380,961	380,961	283,985	283,985	230,000	230,000	269,912	39,912	17.4%
TV Cable	1,073,168	1,073,168	1,263,743	1,263,743	1,250,000	1,250,000	1,296,744	46,744	3.7%
Telephone	1,032,048	1,032,048	1,037,873	1,037,873	960,000	960,000	1,038,009	78,009	8.1%
Cellular Phone	1,748,147	1,748,147	2,027,473	2,027,473	1,900,000	1,900,000	2,206,637	306,637	16.1%
City Utilities	2,606,786	2,606,786	2,871,599	2,871,599	2,880,000	2,880,000	2,853,884	(26,116)	-0.9%
Leasehold Excise Tax	190,644	190,644	146,002	146,002	100,000	100,000	138,830	38,830	38.8%
Gambling Excise Tax	2,157,029	2,157,029	2,141,720	2,141,720	2,000,000	2,000,000	1,546,386	(453,614)	-22.7%
Real Estate Excise Tax	2,800,103	2,800,103	2,418,456	2,418,456	2,400,000	2,400,000	2,464,489	64,489	2.7%
Less: Municipal Facilities CIP REET	(450,103)	(450,103)	(1,000,000)	(1,000,000)	(400,000)	(400,000)	(400,000)	-	0.0%
EMS Levy	890,998	890,998	1,170,657	1,170,657	897,095	897,095	1,161,114	264,019	29.4%
Business License Fees	485,537	485,537	424,413	424,413	463,067	463,067	431,782	(31,285)	-6.8%
Other Licenses and Permits	257,477	257,477	176,851	176,851	157,250	157,250	262,629	105,379	67.0%
Building Permits	2,034,225	2,034,225	1,683,082	1,683,082	1,766,059	1,766,059	1,554,035	(212,024)	-12.0%
Intergovernmental (Grants, etc)	3,734,887	3,734,887	3,820,932	3,820,932	4,585,420	4,585,420	4,426,676	(158,744)	-3.5%
Fire District 25 and 40 Contracts	5,013,549	5,013,549	5,869,198	5,869,198	5,807,216	5,807,216	5,252,877	(554,338)	-9.5%
Records, Duplicating, and Passport Fees	176,950	176,950	187,721	187,721	217,585	217,585	208,755	(8,830)	-4.1%
Public Safety	524,565	524,565	521,484	521,484	430,000	430,000	482,343	52,343	12.2%
Development Service Fees	903,768	903,768	677,955	677,955	869,683	869,683	883,235	13,552	1.6%
Culture and Recreation	1,678,818	1,678,818	1,631,486	1,631,486	1,572,240	1,572,240	1,424,932	(147,308)	-9.4%
Interfund/Interdept-Services	3,072,950	3,072,950	3,225,745	3,225,745	3,335,677	3,335,677	3,190,908	(144,769)	-4.3%
Fines and Forfeits	1,057,797	1,057,797	1,349,034	1,349,034	1,196,500	1,196,500	1,291,817	95,317	8.0%
Photo Enforcement	803,111	803,111	2,368,131	2,368,131	2,250,000	2,250,000	1,925,159	(324,841)	-14.4%
Seizure Funds - Federal/State/Local	250,065	250,065	99,844	99,844	130,693	130,693	221,046	90,353	69.1%
Interests and Other Earnings	735,910	735,910	535,314	535,314	434,300	434,300	327,558	(106,742)	-24.6%
Rents, Leases, and Concessions	676,919	676,919	677,960	677,960	720,780	720,780	727,338	6,558	0.9%
Contributions and Donations	175,513	175,513	150,406	150,406	158,975	158,975	133,756	(25,219)	-15.9%
Other Miscellaneous	67,355	67,355	168,567	168,567	111,000	111,000	82,680	(28,320)	-25.5%
Refunding Debt and Premiums	-	-	-	-	6,613,483	6,613,483	6,613,484	1	0.0%
Transfer-In	381,364	381,364	577,004	577,004	652,398	652,398	652,398	-	0.0%
<b>Total Operating Revenues</b>	<b>93,687,106</b>	<b>93,687,106</b>	<b>97,342,052</b>	<b>97,342,052</b>	<b>105,962,064</b>	<b>105,962,064</b>	<b>103,367,918</b>	<b>(2,594,146)</b>	<b>-2.4%</b>
<b>OPERATING EXPENDITURES</b>									
Legislative	245,441	245,441	247,225	247,225	267,957	267,957	259,345	8,612	3.2%
City Attorney	1,661,225	1,661,225	1,248,380	1,248,380	1,621,295	1,621,295	1,565,597	55,698	3.4%
City Clerk	604,844	604,844	646,581	646,581	931,014	931,014	789,209	141,805	15.2%
Court Services	1,744,122	1,744,122	1,819,731	1,819,731	2,054,861	2,054,861	2,007,599	47,261	2.3%
Executive	966,373	966,373	1,499,747	1,499,747	1,635,047	1,635,047	1,578,526	56,522	3.5%
Hearing Examiner	166,820	166,820	171,911	171,911	200,440	200,440	174,447	25,993	13.0%
Community and Eco Dvlpmnt Admin	-	-	265,269	265,269	646,149	646,149	642,729	3,420	0.5%
Development Services	4,178,096	4,178,096	3,615,129	3,615,129	3,035,683	3,035,683	2,883,080	152,603	5.0%
Economic Development	1,875,749	1,875,749	1,244,175	1,244,175	1,391,547	1,391,547	1,322,004	69,543	5.0%
Planning	-	-	1,525,460	1,525,460	1,834,707	1,834,707	1,774,508	60,199	3.3%
Finance	1,909,652	1,909,652	1,969,936	1,969,936	2,164,890	2,164,890	2,214,458	(49,568)	-2.3%
Human Resources	981,306	981,306	853,063	853,063	918,169	918,169	861,221	56,948	6.2%
Police	23,894,898	23,894,898	25,833,756	25,833,756	28,064,746	28,064,746	27,485,421	579,325	2.1%
Fire	21,763,640	21,763,640	20,375,286	20,375,286	21,922,009	21,922,009	21,550,738	371,271	1.7%
Community Services Admin <sup>1</sup>	1,078,884	1,078,884	4,549,381	4,549,381	966,148	966,148	1,069,817	(103,669)	-10.7%
Facilities	3,614,850	3,614,850	-	-	-	-	-	-	0.0%
Parks	4,892,441	4,892,441	4,820,336	4,820,336	4,584,001	4,584,001	4,144,824	439,177	9.6%
Parks Planning & Natural Resources	-	-	-	-	545,943	545,943	448,574	97,369	17.8%
Recreation	3,304,279	3,304,279	3,329,077	3,329,077	4,043,338	4,043,338	3,703,215	340,123	8.4%
Human Services	1,162,553	1,162,553	1,194,142	1,194,142	1,414,097	1,414,097	1,326,778	87,319	6.2%
Community Resources & Events	367,627	367,627	348,185	348,185	368,194	368,194	331,222	36,972	10.0%
Library	1,890,886	1,890,886	2,312,128	2,312,128	2,607,263	2,607,263	2,289,692	317,572	12.2%
Museum	136,327	136,327	140,801	140,801	194,120	194,120	191,090	3,030	1.6%
Public Works Administration	886,867	886,867	463,533	463,533	518,399	518,399	514,858	3,541	0.7%
Street Maintenance	3,212,111	3,212,111	3,794,716	3,794,716	3,385,704	3,385,704	3,412,892	(27,188)	-0.8%
Technical Services	515,708	515,708	478,493	478,493	-	-	-	-	0.0%
Transportation	4,841,955	4,841,955	5,110,639	5,110,639	5,164,058	5,164,058	5,215,309	(51,251)	-1.0%
Debt Service	4,263,739	4,263,739	4,176,822	4,176,822	4,747,438	4,747,438	4,707,390	40,048	0.8%
Payment of LTGO Refunding Debt	-	-	-	-	6,613,194	6,613,194	6,613,194	-	0.0%
Non-Departmental and Other	5,011,007	5,011,007	5,169,426	5,169,426	6,692,981	6,692,981	4,838,350	1,854,631	27.7%
<b>Total Operating Expenditures</b>	<b>95,171,399</b>	<b>95,171,399</b>	<b>97,203,328</b>	<b>97,203,328</b>	<b>108,533,391</b>	<b>108,533,391</b>	<b>103,916,084</b>	<b>4,617,307</b>	<b>4.3%</b>
<b>Total Ending Fund Balance</b>	<b>\$ 11,816,561</b>	<b>\$ 11,816,561</b>	<b>\$ 11,955,285</b>	<b>\$ 11,955,285</b>	<b>\$ 9,383,958</b>	<b>\$ 9,383,958</b>	<b>\$ 11,407,119</b>	<b>2,023,161</b>	<b>21.6%</b>

<sup>1</sup>Facilities was included in Community Services Admin in 2009

**OVERVIEW**

This financial overview reflects the City’s overall financial position for the fiscal year through December 31, 2010. Except as noted, year-to-date budgeted revenues and operating expenditures are generally based on the collection/disbursement patterns for the same period of the preceding year. The table on the previous page summarizes the general governmental fund revenues and expenditures.

**Revenues**

**Taxes**

The combined collection of property tax, sales/use tax, utility tax, gambling, admissions, and real estate excise tax represents 69% of all resources supporting general governmental activities. The following section provides detail information on property, sales, utility, and other taxes.

**Property Tax**

December’s collection is -\$129k, making the total year-to-date collection \$31.5 million or 100% of the total budget. In comparison to the previous year, the City collected \$837k or 3% more. Compared to the budget, the City is above projections by \$132k. Since the City receipted more of the second half of property taxes in November than October of 2009, the 2010 monthly budget is skewed. The City has met the 2010 budget for property taxes. The negative amount for December is due to receivables not yet received by King County. These receivables will be recorded in January 2011’s collection.

Property Tax Revenues							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 9,419	\$ 9,635	\$ 51,304	\$ 41,885	445%	\$ 41,669	432%
Feb	303,513	310,483	438,210	134,696	44%	127,727	41%
Mar	647,845	662,723	547,632	(100,213)	-15%	(115,091)	-17%
Apr	8,063,214	8,248,386	6,660,829	(1,402,385)	-17%	(1,587,557)	-19%
May	6,711,943	6,866,083	8,736,691	2,024,747	30%	1,870,608	27%
Jun	113,279	115,881	114,982	1,703	2%	(899)	-1%
Jul	104,757	107,163	87,952	(16,805)	-16%	(19,211)	-18%
Aug	66,589	68,118	149,160	82,571	124%	81,042	119%
Sep	250,296	256,044	491,642	241,346	96%	235,598	92%
Oct	5,770,027	5,902,536	7,060,074	1,290,046	22%	1,157,538	20%
Nov	8,275,695	8,465,747	7,288,083	(987,612)	-12%	(1,177,664)	-14%
Dec	343,945	351,844	(129,429)	(473,374)	-138%	(481,273)	-137%
YTD Total	\$ 30,660,522	\$ 31,364,643	\$ 31,497,128	\$ 836,606	3%	\$ 132,485	0%
Annual Total	\$ 30,660,522	\$ 31,364,643					

**Sales Tax**

December 2010 sales tax receipts totaled \$1.4 million. Compared to the same month last year, it is \$109k or 7% less. Compared to the projected current month’s budget, it is below projections by \$121k or 8%. The year-to-date collection is \$17.2 million or 92% of the sales tax budget. This is \$798k less than last year and \$1.4 million below budget. Based on the year-to-date collection, the City projected sales tax revenues to be \$17.2 million by the end of 2010, which is exactly what the City ended with.

Local Retail Sales Tax Revenues							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,458,072	\$ 1,459,527	\$ 1,289,364	\$ (168,709)	-12%	\$ (170,163)	-12%
Feb	1,863,430	1,834,595	1,728,588	(134,842)	-7%	(106,007)	-6%
Mar	1,461,007	1,324,674	1,289,589	(171,418)	-12%	(35,085)	-3%
Apr	1,398,021	1,367,908	1,461,123	63,103	5%	93,215	7%
May	1,490,778	1,603,693	1,499,335	8,557	1%	(104,359)	-7%
Jun	1,361,808	1,464,336	1,382,049	20,241	1%	(82,288)	-6%
Jul	1,443,891	1,547,213	1,309,429	(134,462)	-9%	(237,785)	-15%
Aug	1,551,415	1,662,544	1,470,881	(80,535)	-5%	(191,663)	-12%
Sep	1,454,550	1,573,534	1,408,876	(45,674)	-3%	(164,658)	-10%
Oct	1,560,217	1,610,574	1,447,338	(112,879)	-7%	(163,236)	-10%
Nov	1,440,143	1,636,255	1,508,617	68,474	5%	(127,638)	-8%
Dec	1,512,506	1,524,146	1,403,032	(109,474)	-7%	(121,115)	-8%
YTD Total	\$ 17,995,836	\$ 18,609,000	\$ 17,198,220	\$ (797,616)	-4%	\$ (1,410,780)	-8%
Annual Total	\$ 17,995,836	\$ 18,609,000					

The following table breaks out the City’s base sales tax (excluding Criminal Justice and Annexation Credit) by major business sectors:

Sales Tax by Sector	2009	2010 Bgt	YTD Act	Change 2010/2009	2010 Act vs Bgt
New Construction	\$ 2,991,530	\$ 2,852,918	\$ 2,218,377	\$ (773,153) -26%	\$ (634,541) -22%
Auto Sales	3,215,641	3,376,423	3,035,251	(180,390) -6%	(341,172) -10%
General Retail	5,839,810	6,047,209	5,997,784	157,973 3%	(49,425) -1%
Manufacturing	950,113	950,113	777,452	(172,661) -18%	(172,661) -18%
Wholesale	915,882	989,156	941,348	25,466 3%	(47,808) -5%
Service	3,616,076	3,833,040	3,694,342	78,266 2%	(138,699) -4%
Other	466,785	560,142	533,667	66,882 14%	(26,475) -5%
<b>Total</b>	<b>\$ 17,995,836</b>	<b>\$ 18,609,000</b>	<b>\$ 17,198,220</b>	<b>(797,616) -4%</b>	<b>\$ (1,410,780) -8%</b>

Note: Excludes Annexation Credit and Criminal Justice Sales Tax revenue.

**Utility tax**

December utility tax revenues are \$1.3 million, which is \$71k or 5% lower than the same month last year and behind the budget by \$37k or 3%. The year-to-date collection of \$14.5 million is above the budget by \$280k or 2% but is \$74k or 1% below 2009. The unfavorable comparisons in January and February are primarily due to higher than normal electrical and natural gas consumptions during winter months in 2009 that distorted the budget for these two months. The City has met the 2010 budget for utility tax.

Utility Tax Revenues							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 1,413,641	\$ 1,379,325	\$ 1,282,930	\$ (130,711)	-9%	\$ (96,395)	-7%
Feb	1,485,870	1,449,801	1,354,933	(130,936)	-9%	(94,868)	-7%
Mar	1,251,275	1,220,901	1,295,732	44,457	4%	74,831	6%
Apr	1,204,619	1,175,377	1,260,110	55,491	5%	84,733	7%
May	1,322,947	1,290,833	1,231,700	(91,247)	-7%	(59,133)	-5%
Jun	1,070,303	1,044,322	1,165,188	94,885	9%	120,866	12%
Jul	1,010,609	986,077	1,140,413	129,803	13%	154,335	16%
Aug	1,201,122	1,171,965	1,131,693	(69,429)	-6%	(40,272)	-3%
Sep	1,068,035	1,042,109	1,082,231	14,197	1%	40,123	4%
Oct	1,079,380	1,053,179	1,138,457	59,077	5%	85,279	8%
Nov	1,090,897	1,064,416	1,112,608	21,711	2%	48,192	5%
Dec	1,383,272	1,349,694	1,312,366	(70,906)	-5%	(37,328)	-3%
<b>YTD Total</b>	<b>\$ 14,581,971</b>	<b>\$ 14,228,000</b>	<b>\$ 14,508,363</b>	<b>\$ (73,608)</b>	<b>-1%</b>	<b>\$ 280,363</b>	<b>2%</b>
<b>Annual Total</b>	<b>\$ 14,581,971</b>	<b>\$ 14,228,000</b>					

The table below breaks out Utility Tax by source, the lower amount generated from Natural Gas is due to warmer temperatures in the 1<sup>st</sup> quarter of 2010 than 2009:

Utility Tax by Type	2009	2010 Bgt	YTD Act	Change 2010/2009	2010 Act vs Bgt
Electrical	\$ 4,963,151	\$ 5,150,000	\$ 5,036,907	\$ 73,756 1%	\$ (113,093) -2%
Natural Gas	2,134,146	1,858,000	1,806,270	(327,876) -15%	(51,730) -3%
Cell	2,027,473	1,900,000	2,206,637	179,164 9%	306,637 16%
Phone	1,037,873	960,000	1,038,009	136 0%	78,009 8%
Cable	1,263,743	1,250,000	1,296,744	33,001 3%	46,744 4%
Transfer Station	283,985	230,000	269,912	(14,073) -5%	39,912 17%
City Utilities	2,871,599	2,880,000	2,853,884	(17,716) -1%	(26,116) -1%
<b>YTD Total</b>	<b>\$ 14,581,971</b>	<b>\$ 14,228,000</b>	<b>\$ 14,508,363</b>	<b>\$ (73,608) -1%</b>	<b>\$ 280,363 2%</b>
<b>Annual Total</b>	<b>\$ 14,581,971</b>	<b>\$ 14,228,000</b>			
<b>YTD as % of</b>	<b>100%</b>	<b>100%</b>			

Other Taxes

**Real Estate Excise Tax**

The City collected \$516k in Real Estate Excise Tax revenues (REET) in December. This is \$395k or 327% above current month's budget and \$394k or 324% ahead of the same month last year. Year-to-date collection of \$2.5 million is \$64k or 3% ahead of the budget and is also \$46k or 2% above 2009.

Almost all REET in recent months are generated from residential property transactions. The activities appear to be smaller in amount but steady in volume. We hope this trend will continue and not stop since the federal stimulus incentive has expired.

Real Estate Excise Tax Revenues							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 231,334	\$ 229,560	\$ 71,303	\$ (160,031)	-69%	\$ (158,257)	-69%
Feb	69,290	68,760	107,242	37,952	55%	38,482	56%
Mar	183,177	181,800	309,164	125,987	69%	127,364	70%
Apr	141,038	139,944	281,746	140,708	100%	141,802	101%
May	308,077	305,736	216,814	(91,262)	-30%	(88,922)	-29%
Jun	211,295	209,688	191,741	(19,554)	-9%	(17,947)	-9%
Jul	201,960	200,400	149,706	(52,253)	-26%	(50,694)	-25%
Aug	310,599	308,232	209,369	(101,230)	-33%	(98,863)	-32%
Sep	208,046	206,472	123,054	(84,992)	-41%	(83,418)	-40%
Oct	209,975	208,368	183,333	(26,642)	-13%	(25,035)	-12%
Nov	222,052	220,344	105,277	(116,774)	-53%	(115,067)	-52%
Dec	121,614	120,696	515,738	394,125	324%	395,042	327%
YTD Total	\$ 2,418,456	\$ 2,400,000	\$ 2,464,489	\$ 46,032	2%	\$ 64,489	3%
Annual Total	\$ 2,418,456	\$ 2,400,000					

**Gambling Tax**

December's Gambling Tax collections total \$119k. Year-to-date total of \$1.5 million is \$595k or 28% below the year before; and \$454k or 23% below budget.

The lower tax collection is due to cross-the-board reduction in gambling activities. Pull tabs overall reduced by 26%, partially due to the change in business at Cascade Lanes; and card-rooms are seeing 29% lower in activities.

Gambling Tax Revenue							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 7,691	\$ 186,179	\$ 135,608	\$ 127,917	1663%	\$ (50,571)	-27%
Feb	391,054	186,179	137,736	(253,317)	-65%	(48,443)	-26%
Mar	171,097	159,776	63,054	(108,044)	-63%	(96,722)	-61%
Apr	177,856	166,087	196,085	18,229	10%	29,998	18%
May	178,840	167,006	133,979	(44,861)	-25%	(33,027)	-20%
Jun	186,920	174,551	142,790	(44,130)	-24%	(31,762)	-18%
Jul	182,851	170,752	125,614	(57,237)	-31%	(45,138)	-26%
Aug	210,237	196,325	138,563	(71,673)	-34%	(57,762)	-29%
Sep	173,745	162,248	105,323	(68,423)	-39%	(56,926)	-35%
Oct	176,490	164,811	126,396	(50,093)	-28%	(38,415)	-23%
Nov	146,960	137,236	121,757	(25,203)	-17%	(15,479)	-11%
Dec	137,979	128,849	119,481	(18,498)	-13%	(9,367)	-7%
YTD Total	\$ 2,141,720	\$ 2,000,000	\$ 1,546,386	\$ (595,334)	-28%	\$ (453,614)	-23%
Annual Total	\$ 2,141,720	\$ 2,000,000					

**Franchise Fees**

Franchise Fees are due quarterly and the year-to-date revenue collections are \$1.2 million. This is \$183k or 18% above the projected year-to-date budget and \$207k or 18% higher than 2009. 2009's May collection should have been recorded in April. The City has met the franchise fees 2010 budget.

Franchise Fees Revenue							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 259,792	\$ 255,537	\$ 45,703	\$ (214,089)	-82%	\$ (209,834)	-82%
Feb	200	102	274,776	274,576	137288%	274,674	269037%
Apr	-	102,746	274,268	274,268	100%	171,521	167%
May	258,593	132,005	-	(258,593)		(132,005)	
Jul	260,647	244,359	286,523	25,876	10%	42,164	17%
Aug	-	-	6,691	6,691	100%	6,691	100%
Sep	-	24,721	-				
Oct	259,798	258,846	289,316	29,517	11%	30,469	12%
Dec	-	21,683	45,169	45,169	100%	23,485	108%
YTD Total	\$ 1,039,031	\$ 1,040,000	\$ 1,222,444	\$ 183,413	18%	\$ 207,165	18%
Annual Total	\$ 1,039,031	\$ 1,040,000					

**Admission Tax**

Admission Tax returns are due quarterly in January, April, July, and October each year. October 2010 collections represent activities conducted during the 3<sup>rd</sup> quarter of 2010.

The report shows an increase of \$31k or 12% from the year before and \$31k or 12% more than anticipated.

Admission Tax Revenue							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 57,167	\$ 58,965	\$ 74,777	\$ 17,610	31%	\$ 15,811	27%
Feb	-	-	459	459	100%	459	100%
Apr	61,163	63,415	66,119	4,956	8%	2,704	4%
Jul	70,690	69,911	76,024	5,334	8%	6,114	9%
Aug	-	-	485	485	100%	485	100%
Oct	70,729	67,414	73,073	2,344	3%	5,660	8%
Nov	520	295	462	(58)	-11%	167	56%
YTD Total	\$ 260,269	\$ 260,000	\$ 291,399	\$ 31,130	12%	\$ 31,399	12%
Annual Total	\$ 260,269	\$ 260,000					

Licenses and Permits

These revenue sources reflect the collection of business licenses; building permits; and other licenses, fees, and permits. Building Permit Fees and General Business Licenses constitute 81% of the revenue in this category. As of the end of December, we have collected 94% of the projected revenue from licenses and permits. Licenses and Permits totaled \$2.2 million by the end of December, which is \$138k less than the budget. The following sections provide detail information for Building Permits and Business Licenses revenues.

Building Permits and Fees revenues totaled \$82k in December. The revenue swing between the high in January and the low in February is primarily attributable to the rush of getting permits completed prior to the new school impact fees taking effect. The year-to-date development fees revenue of \$1.4 million is \$211k or 13% less than the budget and is also \$100k or 7% lower than 2009.

Building Permits and Fees							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 106,633	\$ 114,591	\$ 285,826	\$ 179,192	168%	\$ 171,234	149%
Feb	124,555	133,851	46,586	(77,969)	-63%	(87,265)	-65%
Mar	179,330	192,714	82,637	(96,693)	-54%	(110,076)	-57%
Apr	114,694	123,254	122,217	7,522	7%	(1,037)	-1%
May	125,344	134,698	102,511	(22,833)	-18%	(32,187)	-24%
Jun	131,705	141,534	135,295	3,591	3%	(6,238)	-4%
Jul	106,810	114,781	137,367	30,557	29%	22,585	20%
Aug	119,439	128,352	121,011	1,573	1%	(7,341)	-6%
Sep	101,087	108,631	106,602	5,515	5%	(2,029)	-2%
Oct	131,899	141,742	91,156	(40,742)	-31%	(50,586)	-36%
Nov	82,516	88,674	80,585	(1,931)	-2%	(8,089)	-9%
Dec	169,581	182,237	81,926	(87,655)	-52%	(100,311)	-55%
YTD Total	\$ 1,493,593	\$ 1,605,059	\$ 1,393,718	\$ (99,875)	-7%	\$ (211,341)	-13%
Annual Total	\$ 1,493,593	\$ 1,605,059					

Business Licenses totaled \$432k since the start of the year, which is 2% above last year but or 7% below budget. The month by month comparison is not representative due to the payment timing shift of employers. The General Fund portion of the Business Licenses revenue is under the budget by \$31k but \$7k above last year.

Business Licenses							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 81,835	\$ 89,289	\$ 77,955	\$ (3,880)	-5%	\$ (11,334)	-13%
Feb	30,180	32,929	33,440	3,260	11%	511	2%
Mar	6,337	6,914	5,687	(650)	-10%	(1,228)	-18%
Apr	73,055	79,709	77,964	4,908	7%	(1,746)	-2%
May	14,185	15,477	21,558	7,373	52%	6,081	39%
Jun	9,352	10,204	4,709	(4,643)	-50%	(5,495)	-54%
Jul	80,579	87,918	83,201	2,622	3%	(4,717)	-5%
Aug	20,280	22,127	14,782	(5,498)	-27%	(7,345)	-33%
Sep	1,746	1,905	4,475	2,729	156%	2,570	135%
Oct	84,002	91,653	83,639	(363)	0%	(8,014)	-9%
Nov	18,937	20,662	22,288	3,351	18%	1,626	8%
Dec	3,922	4,279	2,084	(1,838)	-47%	(2,195)	-51%
YTD Total	\$ 424,413	\$ 463,067	\$ 431,782	\$ 7,369	2%	\$ (31,285)	-7%
Annual Total	\$ 424,413	\$ 463,067					

Intergovernmental

These revenue sources include federal (direct and indirect) grants, state grants, state shared revenues, local grants, and entitlements. State shared revenues and Fire Districts' 25 and 40 contracts compose 83%

Intergovernmental	2009	2010 Bgt	YTD Act	Change 2010/2009		2010 Act vs Bgt	
Fire District #25	\$ 1,363,350	\$ 1,527,216	\$ 1,368,978	\$ 5,628	0%	\$ (158,238)	-10%
Fire District #40	4,505,848	4,280,000	3,883,899	(621,949)	-14%	(396,101)	-9%
State Shared Revenue	3,986,791	3,988,931	4,095,806	109,015	3%	106,875	3%
Federal Grants	469,320	1,315,182	706,409	237,089	51%	(608,773)	-46%
State Grants	187,526	194,636	210,241	22,715	12%	15,605	8%
Other Grants	758,988	510,863	253,578	(505,410)	-67%	(257,285)	-50%
ARRA Grants	68,658	318,808	687,628	618,970	902%	368,820	116%
Total Rev YTD	\$ 11,340,480	\$ 12,135,636	\$ 11,206,540	\$ (133,940)	-1%	\$ (929,096)	-8%
Total Rev Annual	\$ 11,340,480	\$ 12,135,636					
YTD %	100%	100%	92%				

Note: Includes CJ Sales Tax.

of the total revenues in this category. The year-to-date total Intergovernmental revenue is \$11.2 million or 92% of the budget. All grant revenues also have corresponding expenditures which have been added to the City's budget through the 2010 carry forward, 2<sup>nd</sup> Quarter, and the Year-End budget adjustments.

State Shared Revenue collections totaled \$4.1 million since the start of 2010. Compared to the projected budget, State Shared Revenues are above by \$107k or 3%. Compared to the prior year, the City is collecting \$109k more or up by 3%. The actual collection that lags budget is primarily due to the reduced criminal justice sales tax (King County countywide sales tax decrease). The City has met the 2010 budget for State Shared Revenues.

State Shared Revenues							
Year to Date through December							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Crim Just Sales Tax	\$ 1,650,350	\$ 1,743,000	\$ 1,620,479	\$ (29,871)	-2%	\$ (122,521)	-7%
Judicial Contribution	29,810	12,000	28,507	\$ (1,303)	-4%	16,507	138%
Crim Just - Pop	17,815	-	18,818	1,002	6%	18,818	100%
Crim Just - Spec Prog	68,011	66,098	71,284	3,273	5%	5,186	8%
State DUI	26,990	14,668	15,677	(11,313)	-42%	1,009	7%
Liquor Profits	568,205	600,000	676,349	108,144	19%	76,349	13%
Liquor Excise Tax	403,630	413,000	419,052	15,422	4%	6,052	1%
Fuel Tax	1,221,980	1,140,165	1,245,640	23,661	2%	105,475	9%
YTD Total	\$ 3,986,791	\$ 3,988,931	\$ 4,095,806	\$ 109,015	3%	\$ 106,875	3%
Annual Total	\$ 3,986,791	\$ 3,988,931					

Charges for Services

These revenue sources consist of general government, public safety, plan review and inspection, culture and recreation, and interfund/interdepartmental-sales and services. Culture, recreation, interfund/interdepartmental-sales and services constitute 75% of the total revenue in this category. The year-to-date total charges for services are \$6.2 million or 96% of the budget. This is 4% below budget projections. The following sections provide detail information for Plan Review with Inspection Fees, Recreation, and Interfund Services.

Plan Review and Inspection fees are \$879k since the start of the year. Compared to the budget, the City is collecting \$9k or 1% more than anticipated revenue. Compared to the prior year, the City is collecting \$203k or 30% more. The large increases in May, July, and October are due to payments related to an environmental impact statement. The City has met the 2010 budget for plan review and inspection fees.

Plan Review / Inspection							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 35,851	\$ 46,164	\$ 98,294	\$ 62,443	174%	\$ 52,130	113%
Feb	45,883	59,082	41,012	(4,871)	-11%	(18,070)	-31%
Mar	86,425	111,287	64,399	(22,026)	-25%	(46,888)	-42%
Apr	27,659	35,615	45,065	17,406	63%	9,449	27%
May	58,715	75,606	103,250	44,534	76%	27,644	37%
Jun	43,085	55,479	60,642	17,557	41%	5,163	9%
Jul	61,541	79,245	162,517	100,977	164%	83,273	105%
Aug	43,348	55,817	38,649	(4,698)	-11%	(17,168)	-31%
Sep	36,509	47,012	34,245	(2,264)	-6%	(12,767)	-27%
Oct	67,095	86,397	124,857	57,761	86%	38,460	45%
Nov	59,883	77,110	35,118	(24,765)	-41%	(41,992)	-54%
Dec	109,397	140,867	70,713	(38,683)	-35%	(70,154)	-50%
YTD Total	\$ 675,391	\$ 869,683	\$ 878,761	\$ 203,371	30%	\$ 9,078	1%
Annual Total	\$ 675,391	\$ 869,683					

Recreation revenues totaled \$1.4 million since the start of the year. Compared to the projected monthly budget, the City collected \$6k or 8% less. Compared to the same month the prior year, the City collected \$8k or 11% less. Recreation revenues are under the 2010 budget by \$147k or 9% and behind 2009 by \$207k or 13%

Recreation							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 65,409	\$ 63,034	\$ 62,673	\$ (2,736)	-4%	\$ (361)	-1%
Feb	72,988	70,337	64,915	(8,072)	-11%	(5,422)	-8%
Mar	81,034	78,092	99,100	18,065	22%	21,008	27%
Apr	141,783	136,635	152,452	10,669	8%	15,818	12%
May	145,050	139,783	83,760	(61,290)	-42%	(56,023)	-40%
Jun	154,237	148,636	193,082	38,844	25%	44,445	30%
Jul	429,059	413,478	280,956	(148,103)	-35%	(132,523)	-32%
Aug	203,222	195,842	181,356	(21,866)	-11%	(14,486)	-7%
Sep	123,439	118,956	111,952	(11,486)	-9%	(7,004)	-6%
Oct	79,452	76,566	77,544	(1,907)	-2%	978	1%
Nov	61,971	59,720	51,672	(10,298)	-17%	(8,048)	-13%
Dec	73,842	71,161	65,469	(8,373)	-11%	(5,691)	-8%
YTD Total	\$ 1,631,486	\$ 1,572,240	\$ 1,424,932	\$ (206,554)	-13%	\$ (147,308)	-9%
Annual Total	\$ 1,631,486	\$ 1,572,240					

The year-to-date collections for Interfund Service revenues are \$3.2 million. Compared to the projected budget, the revenues are below by \$145k or 4%. Compared to the prior year, the revenues are under by \$35k or 1%. The majority of these revenues are related to indirect cost allocations, which are internal administrative costs. The remaining costs consist of Development Services division's inspection fees, Transportation division's capital investment program reimbursements, and Maintenance division's street maintenance reimbursements.

Interfund Services							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 253,147	\$ 261,774	\$ 242,658	\$ (10,489)	-4%	\$ (19,116)	-7%
Feb	243,496	251,795	273,674	30,178	12%	21,880	9%
Mar	286,921	296,700	249,758	(37,163)	-13%	(46,942)	-16%
Apr	280,094	289,640	348,019	67,925	24%	58,379	20%
May	282,056	291,668	269,154	(12,902)	-5%	(22,515)	-8%
Jun	270,778	280,006	275,850	5,072	2%	(4,156)	-1%
Jul	263,897	272,891	263,285	(612)	0%	(9,606)	-4%
Aug	258,386	267,191	248,584	(9,801)	-4%	(18,607)	-7%
Sep	265,902	274,964	238,713	(27,189)	-10%	(36,251)	-13%
Oct	266,313	275,389	241,403	(24,910)	-9%	(33,986)	-12%
Nov	281,154	290,736	255,986	(25,168)	-9%	(34,750)	-12%
Dec	273,599	282,923	283,824	10,225	4%	901	0%
YTD Total	\$ 3,225,745	\$ 3,335,677	\$ 3,190,908	\$ (34,836)	-1%	\$ (144,769)	-4%
Annual Total	\$ 3,225,745	\$ 3,335,677					

**Fines and Penalties**

These revenue sources contain civil (penalties, infractions, and parking), criminal (traffic, non-traffic, and costs), and non-court fines, forfeitures, and penalties. The table below breaks down these fines by type. The year-to-date total fines and penalties is \$3.4 million. This is \$385k or 10% lower than a year ago and \$145k or 4% under budget. This difference also includes \$90k higher than budgeted Seizure Funds received this year. The use of Seizure Funds is restricted to drug enforcement only and not available for general operating purposes. Backing out this amount, we are currently \$235k or 7% below budget in Fines and

Fines and Penalties by Month							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 280,849	\$ 260,504	\$ 239,080	\$ (41,769)	-15%	\$ (21,424)	-8%
Feb	285,126	273,615	228,332	(56,794)	-20%	(45,283)	-17%
Mar	370,244	346,368	279,311	(90,933)	-25%	(67,057)	-19%
Apr	331,546	308,110	294,612	(36,934)	-11%	(13,498)	-4%
May	310,888	288,772	276,543	(34,345)	-11%	(12,229)	-4%
Jun	330,829	308,278	373,623	42,794	13%	65,345	21%
Jul	321,486	320,479	256,225	(65,261)	-20%	(64,254)	-20%
Aug	256,668	236,769	319,267	62,598	24%	82,497	35%
Sep	269,199	248,930	231,632	(37,567)	-14%	(17,298)	-7%
Oct	318,272	297,259	267,539	(50,734)	-16%	(29,721)	-10%
Nov	368,928	345,541	314,160	(54,768)	-15%	(31,381)	-9%
Dec	372,972	342,568	352,044	(20,928)	-6%	9,476	3%
YTD Total	\$ 3,817,008	\$ 3,577,193	\$ 3,432,368	\$ (384,640)	-10%	\$ (144,825)	-4%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Penalties. The projected shortfall is primarily due to substantial declines in the photo enforcement fines, which we expect to continue. The decline is due to driver behavior changes in the areas with photo enforcement programs and is consistent

with the experience of other jurisdictions. These factors contributed to the reduction in photo enforcement revenue by 17% in November and 15% in December when compared with the same periods in 2009.

Fines and Penalties by Type							
Year to Date through December							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Civil Penalties	\$ 17,866	\$ 15,300	\$ 16,786	\$ (1,080)	-6%	\$ 1,486	10%
Civil Infraction Penalties	839,050	761,700	862,400	23,351	3%	100,700	13%
Civil Parking Infraction Penalties	175,132	150,000	145,747	(29,386)	-17%	(4,253)	-3%
Photo Enforcement Program	2,368,131	2,250,000	1,925,159	(442,971)	-19%	(324,841)	-14%
Criminal Traffic Misdemeanor Fines	106,416	85,000	98,390	(8,026)	-8%	13,390	16%
Criminal Non-Traffic Fines	48,348	45,000	39,257	(9,090)	-19%	(5,743)	-13%
Criminal Costs	107,782	92,500	112,101	4,319	4%	19,601	21%
Seizure Funds - Federal/State/Local	99,844	130,693	221,046	121,202	121%	90,353	69%
Non-Court Fines, Forfeitures and Penalties	54,439	47,000	11,481	(42,958)	-79%	(35,519)	-76%
YTD Total	\$ 3,817,008	\$ 3,577,193	\$ 3,432,368	\$ (384,640)	-10%	\$ (144,825)	-4%
Annual Total	\$ 3,817,008	\$ 3,577,193					

Included in the Fines and Penalties revenue budget is \$2.3 million from the Photo Enforcement program. The budget was based on the prior year's revenue. The year-to-date collections from this program equates to \$1.9 million. The associated costs includes the equipment provided by American Traffic Solutions Inc (ATS), we are also dedicating 2 FTEs in the Court Division to process the increased caseload and 1.1 FTEs in the Police Department for support services. These staff's time along with a 90% pro tem budget and interpreter costs amounts to \$362k for personnel costs. The total costs for the program equates to \$842k which is represented in the table.

Photo Enforcement Program					
Year to Date through December					
Month	Revenues		Expenses		Favorable
	Budget	Actual	Budget	Actual	((Unfavorable)) <sup>1</sup>
Jan	\$ 173,461	\$ 187,281	\$ 70,097	\$ 71,970	\$ 115,311
Feb	166,708	135,565	69,919	72,434	63,131
Mar	245,529	172,250	69,697	71,970	100,280
Apr	209,106	162,520	70,260	50,102	112,418
May	192,106	156,204	70,181	67,891	88,313
Jun	223,152	217,862	69,786	67,880	149,982
Jul	143,538	146,429	69,991	68,261	78,167
Aug	143,576	128,118	69,525	53,540	74,577
Sep	149,862	92,140	69,700	67,555	24,585
Oct	188,205	160,378	69,347	67,454	92,923
Nov	240,433	211,295	70,269	67,892	143,402
Dec	174,325	155,120	73,194	68,260	86,860
YTD Total	\$ 2,250,000	\$ 1,925,159	\$ 841,964	\$ 795,209	\$ 1,129,950
Annual Total	\$ 2,250,000		\$ 841,964		

<sup>1</sup>Actuals of Revenues and Expenses

Miscellaneous

This revenue source reflects the collection of interest and other earnings, rents, leases, and concessions, contributions, and donations from private sources, and other miscellaneous revenues. Interest and other earnings along with rents, leases, and concessions constitute 83% of the total revenue in this category. The year-to-date total miscellaneous is \$1.3 million. Compared to the projected year-to-date budget, the revenues are under by \$155k or 11%. Compared to last year, the revenues are under by \$260k or 17%.

Miscellaneous Revenues by Month							
Year to Date through December							
Month	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Jan	\$ 143,245	\$ 130,551	\$ 170,998	\$ 27,753	19%	\$ 40,447	31%
Feb	192,680	187,473	86,124	(106,555)	-55%	(101,348)	-54%
Mar	59,923	65,771	115,122	55,199	92%	49,350	75%
Apr	100,349	95,947	99,376	(974)	-1%	3,429	4%
May	156,161	140,248	101,909	(54,252)	-35%	(38,339)	-27%
Jun	100,207	98,723	148,339	48,132	48%	49,616	50%
Jul	219,671	204,637	158,134	(61,537)	-28%	(46,504)	-23%
Aug	80,681	81,890	93,081	12,399	15%	11,191	14%
Sep	131,358	116,801	110,810	(20,548)	-16%	(5,992)	-5%
Oct	76,125	74,192	73,018	(3,107)	-4%	(1,174)	-2%
Nov	73,002	69,602	56,175	(16,827)	-23%	(13,427)	-19%
Dec	196,289	159,220	56,503	(139,787)	-71%	(102,717)	-65%
YTD Total	\$ 1,529,692	\$ 1,425,055	\$ 1,269,588	\$ (260,104)	-17%	\$ (155,467)	-11%
Annual Total	\$ 1,529,692	\$ 1,425,055					

Miscellaneous Revenues by Type							
Year to Date through December							
Revenue	2009	2010	2010	2010 vs. 2009		2010 vs. Budget	
	Actual	Budget	Actual	\$	%	\$	%
Interests and Other Earnings	\$ 535,314	\$ 434,300	\$ 327,558	\$ (207,756)	-39%	\$ (106,742)	-25%
Rents, Leases, and Concessions	677,960	720,780	727,338	49,378	7%	6,558	1%
Contributions/Donations from Private Sources	150,406	158,975	133,756	(16,650)	-11%	(25,219)	-16%
Other	166,012	111,000	80,936	(85,075)	-51%	(30,064)	-27%
YTD Total	\$ 1,529,692	\$ 1,425,055	\$ 1,269,588	\$ (260,104)	-17%	\$ (155,467)	-11%
Annual Total	\$ 1,529,692	\$ 1,425,055					

**EXPENSES**

Overall the City has expended 96% of its budgeted general governmental expenditures at the end of December. This is \$4.6 million or 4.3% below year-to-date budgeted expenditures. While some of these savings would be realized at the end of the year, others are due to the timing of the payments. Below are the explanations for some of the large variances on the expenditures.

The Finance Department is over budget by \$50k. This is due to the \$347k in banking service fees that was paid in December. The 2010 adjusted budget for banking fees is \$220k. The department had a couple of temporary vacancies in 2010 which also helped the year-to-day status. These positions are now filled and since the banking service fees are higher than we have budgeted for, we did not have savings in Finance at the end of the year.

The Hearing Examiner is under budget by \$26k or 13% due to expending less in contracted professional services.

The City Clerk division is under budget by \$142k due to lower than anticipated elections, voter registration, and various professional services costs. The City is expecting a total of \$127k in election costs, which will be \$87k under the projected amount of \$214k.

Community Services is under budget in total by \$1.2 million due to expending less in temporary/intermittent/seasonal help (for Parks, Recreation, and Museum) and supplies.

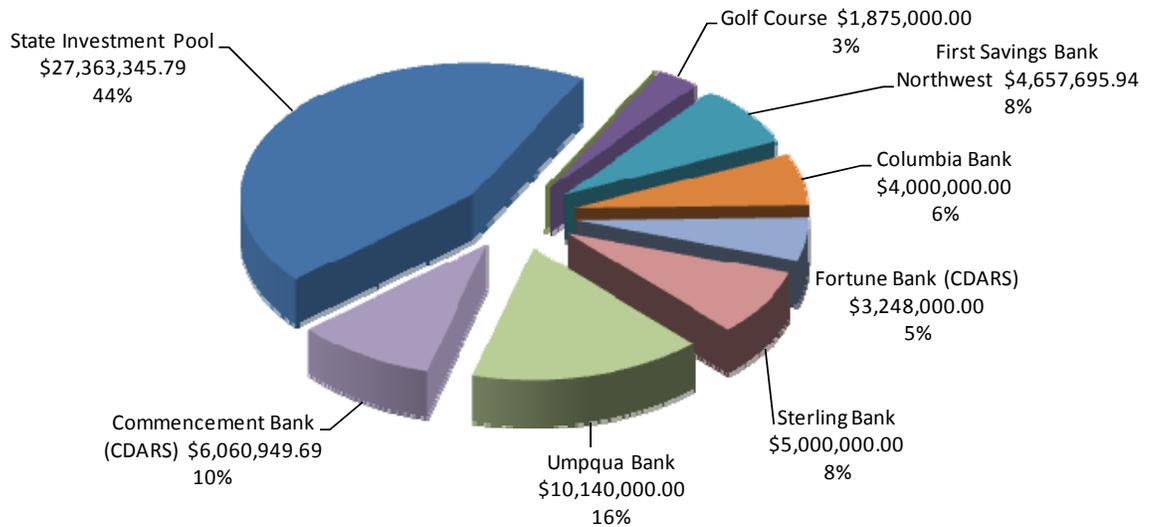
**CASH AND INVESTMENTS – 4<sup>TH</sup> QUARTER**

The current cash and investments (C&I) portfolio is provided in the table to the right. The City's current C&I balance is \$62.3 million, of this amount; \$1.875 million is an interfund loan investment (Res 4070) from the general fund (000) to the golf course fund (404). This interfund loan is due in full on December 1<sup>st</sup> 2015.

Currently the majority of the portfolio is located in the State's Investment Pool (44%). The rest is spread out between various certificate of deposits (total of 53%) and the interfund loan (3%).

<b><i>Institution</i></b>	<b><i>Allowed per policy</i></b>	<b><i>Average interest rate</i></b>	<b><i>Current Portfolio Distribution</i></b>	<b><i>Current Principal Balance</i></b>
<b>Cash</b>				
<i>US Bank</i>	<i>N/A</i>	<i>0.50%</i>	<i>N/A</i>	<i>\$ 10,748,272.57</i>
<b>Golf</b>				
<i>Interfund Investment</i>	<i>N/A</i>	<i>2.25%</i>	<i>3.01%</i>	<i>\$ 1,875,000.00</i>
<b>US Treasury Securities</b>				
<i>none</i>	<i>100%</i>	<i>N/A</i>	<i>0.00%</i>	<i>\$ -</i>
<b>Local Government Investment Pool</b>				
<i>State Investment Pool</i>	<i>75%</i>	<i>0.26%</i>	<i>43.89%</i>	<i>\$ 27,363,345.79</i>
<b>US Federal Agency Securities *</b>				
<i>none</i>			<i>0.00%</i>	<i>\$ -</i>
<b>Certificate of Deposit</b>				
<i>First Savings Bank Northwest</i>		<i>0.92%</i>	<i>7.47%</i>	<i>\$ 4,657,695.94</i>
<i>Columbia Bank</i>		<i>0.95%</i>	<i>6.42%</i>	<i>\$ 4,000,000.00</i>
<i>Fortune Bank (CDARS)</i>	<i>20%</i>	<i>0.90%</i>	<i>5.21%</i>	<i>\$ 3,248,000.00</i>
<i>Sterling Bank</i>		<i>0.70%</i>	<i>8.02%</i>	<i>\$ 5,000,000.00</i>
<i>Umpqua Bank</i>		<i>0.88%</i>	<i>16.26%</i>	<i>\$ 10,140,000.00</i>
<i>Commencement Bank (CDARS)</i>		<i>1.13%</i>	<i>9.72%</i>	<i>\$ 6,060,949.69</i>
<b>Commercial Paper</b>				
<i>none</i>	<i>5%</i>	<i>N/A</i>		<i>\$ -</i>
<b>TOTAL INVESTMENTS</b>			<b>100.00%</b>	<b>\$ 62,344,991.42</b>

**Distribution by Institution  
(Percent of Portfolio)**



**ENTERPRISE FUNDS**

The table below gives an analysis of all City Enterprise funds. Displayed are the year-to-date revenues and expenditures for each enterprise. Included in each fund are the capital revenues and expenditures.

	Airport	Golf Course	Solid Waste Utility	Water Utility	Wastewater Utility	Surface Water Utility	Bond/Rate Stabilization Funds
<b>REVENUES:</b>							
Licenses and permits	-	-	-	-	48,432	37,200	-
Grants	135,469	-	144	2,699	-	566,584	-
Charges for services	55,021	1,737,520	14,917,646	10,530,996	17,146,200	4,926,015	-
Interdepartmental services	-	-	1,969	232,702	154,570	511,190	-
Fines and penalties	8,838	-	-	-	-	-	-
Rents, leases, and misc fees	1,898,941	360,850	72,000	102,672	-	-	-
Interest and other misc	14,152	1,890,415	115,207	458,495	1,052,425	278,522	168
<b>TOTAL REVENUES</b>	<b>2,112,421</b>	<b>3,988,785</b>	<b>15,106,966</b>	<b>11,327,564</b>	<b>18,401,627</b>	<b>6,319,511</b>	<b>168</b>
<b>EXPENSES:</b>							
Utility billing	-	-	139,207	116,347	105,039	163,206	-
Utility systems	-	-	14,060,766	2,568,570	2,287,445	2,079,356	-
Utility maintenance	-	-	271,240	4,439,844	12,315,509	1,666,395	-
Transportation	1,092,216	-	-	-	-	-	-
Golf	-	1,673,976	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>1,092,216</b>	<b>1,673,976</b>	<b>14,471,213</b>	<b>7,124,761</b>	<b>14,707,993</b>	<b>3,908,957</b>	<b>-</b>
<b>AMOUNT AVAILABLE FOR DEBT SERVICE</b>	<b>1,020,205</b>	<b>2,314,809</b>	<b>635,753</b>	<b>4,202,803</b>	<b>3,693,634</b>	<b>2,410,554</b>	<b>168</b>
<b>DEBT SERVICE:</b>							
Principal	88,579	2,223,135	-	1,601,425	983,476	274,390	-
Interest and other debt service costs	16,625	114,454	-	723,234	535,602	438,638	-
<b>TOTAL DEBT SERVICE</b>	<b>105,204</b>	<b>2,337,589</b>	<b>-</b>	<b>2,324,659</b>	<b>1,519,078</b>	<b>713,028</b>	<b>-</b>
<b>CAPITAL PROJECTS</b>	<b>602,736</b>	<b>174,416</b>	<b>-</b>	<b>2,275,498</b>	<b>3,596,862</b>	<b>1,695,730</b>	<b>-</b>
<b>TRANSFERS IN/(OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(710,774)</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>312,265</b>	<b>(197,196)</b>	<b>635,753</b>	<b>(397,354)</b>	<b>(1,422,306)</b>	<b>(708,978)</b>	<b>168</b>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<b>1,049,083</b>	<b>1,085,801</b>	<b>326,034</b>	<b>7,157,108</b>	<b>2,775,538</b>	<b>3,982,842</b>	<b>15,605</b>
<b>ENDING FUND BALANCE, December 31, 2010</b>	<b>1,361,348</b>	<b>888,605</b>	<b>961,787</b>	<b>6,759,754</b>	<b>1,353,232</b>	<b>3,273,864</b>	<b>15,773</b>

**INTERNAL SERVICE FUNDS**

The table below gives an analysis of all City Internal Service Funds. Displayed are the year-to-date revenues and expenditures for each internal service. Included in each fund are the capital revenues and expenditures.

	Equipment Rental	Information Technology	Facilities	Communications	Insurance	Healthcare	Retiree Healthcare
<b>REVENUES:</b>							
Technology Fee	-	3,991	-	-	-	-	-
Grants	-	986	-	-	-	-	-
Charges for services							
Equipment rental m&o	2,147,415	1,962,511	-	-	-	-	-
Telecommunications	-	285,825	-	-	-	-	-
Print and mail	-	107,384	-	337,518	-	-	-
Communications	-	-	-	540,151	-	-	-
Facilities	-	-	4,176,217	-	-	-	-
Data cards and cell phones	-	112,478	-	-	-	-	-
IT service contracts	-	250,822	-	-	-	-	-
Interest and other misc	60,470	19,647	2,404	955	71,189	63,871	33,854
Internal service fund misc:							
Vehicle/equipment capital recovery	1,440,790	996,800	-	-	-	-	-
Insurance premiums	-	-	-	-	2,208,928	-	-
Worker's compensation / unemployment	-	-	-	-	1,385,370	-	-
Benefit premiums	-	-	-	-	-	10,381,087	1,468,120
Other misc	1,605	77	10,995	-	3,611	481,344	-
Capital contributions	122,713	-	-	-	-	-	-
Disposal of capital assets	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	163,155	106,185	32,458
<b>TOTAL REVENUES</b>	<b>3,772,993</b>	<b>3,740,521</b>	<b>4,189,616</b>	<b>878,624</b>	<b>3,832,253</b>	<b>11,032,487</b>	<b>1,534,432</b>
<b>EXPENSES:</b>							
Communications	-	-	-	495,101	-	-	-
Equipment rental	2,253,760	-	-	-	-	-	-
Facilities	-	-	4,134,022	-	-	-	-
Healthcare	-	-	-	-	-	9,623,044	-
Information technology	-	2,938,492	-	-	-	-	-
Print and mail	-	-	-	395,717	-	-	-
Retiree healthcare	-	-	-	-	-	-	983,868
Risk management	-	-	-	-	-	-	-
Risk management	-	-	-	-	1,475,317	-	-
Unemployment	-	-	-	-	368,927	-	-
Worker's compensation	-	-	-	-	1,337,495	-	-
<b>TOTAL EXPENSES</b>	<b>2,253,760</b>	<b>2,938,492</b>	<b>4,134,022</b>	<b>890,818</b>	<b>3,181,739</b>	<b>9,623,044</b>	<b>983,868</b>
<b>AMOUNT AVAILABLE FOR CAPITAL</b>	<b>1,519,233</b>	<b>802,029</b>	<b>55,595</b>	<b>(12,194)</b>	<b>650,514</b>	<b>1,409,443</b>	<b>550,564</b>
<b>CAPITAL PROJECTS</b>	<b>826,329</b>	<b>500,794</b>	<b>55,713</b>	<b>29,408</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS IN</b>	<b>6,805</b>	<b>-</b>	<b>149,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TRANSFERS (OUT)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN FUND BALANCE</b>	<b>699,709</b>	<b>301,235</b>	<b>149,872</b>	<b>(41,602)</b>	<b>650,514</b>	<b>1,409,443</b>	<b>550,564</b>
<b>BEGINNING FUND BALANCE, January 1, 2010</b>	<b>4,593,399</b>	<b>1,647,931</b>	<b>91,175</b>	<b>111,818</b>	<b>6,039,509</b>	<b>4,792,452</b>	<b>2,820,473</b>
<b>ENDING FUND BALANCE, December 31, 2010</b>	<b>5,293,108</b>	<b>1,949,166</b>	<b>241,047</b>	<b>70,216</b>	<b>6,690,023</b>	<b>6,201,895</b>	<b>3,371,037</b>

**FUND BALANCE**

Page 14 shows the ending fund balance as of December 2010. The City's fund balance is a combination of current deficit/surplus of funds which have accrued from unexpended operating budgets and unanticipated excess revenues and from balances accumulated from prior years.

The prior year's balances (or beginning balance) include funds identified as being reserved for specific purposes or required to meet the current year's appropriations. These balances also provide financial stability to the City's operation during uncertain times and provide a layer of security to bondholders.

At the end of December, the City has \$11.4 million reported in combined general governmental fund balance of the current year's operating budget, which is approximately 11% of budgeted operating expenditures. This is an decrease of \$548k from the beginning balance of January 1, 2010. December's ending fund balance is over the anticipated General Governmental Fund Balance of \$9.4 million by \$2 million. Although the ending fund balance is above projections, it is consistent with the prior years' trends since the City receipted the first half of 2010 property taxes in April and May. We expect the fund balance to decrease but be in line with the projected fund balance after May and continue to decrease until we receive the second half of 2010 property taxes in October and November.

**CONTACT INFORMATION**

This report is prepared by the Finance Division of the FIT Department. For additional financial information, please also review our website: <http://www.rentonwa.gov/>. For any questions about the report, please feel free to contact us at [hnguyen@rentonwa.gov](mailto:hnguyen@rentonwa.gov) or [iwang@rentonwa.gov](mailto:iwang@rentonwa.gov).

**City of Renton**  
**All Funds - Revenue, Expenditures and Fund Balances**  
**Cash Basis through December 31, 2010**

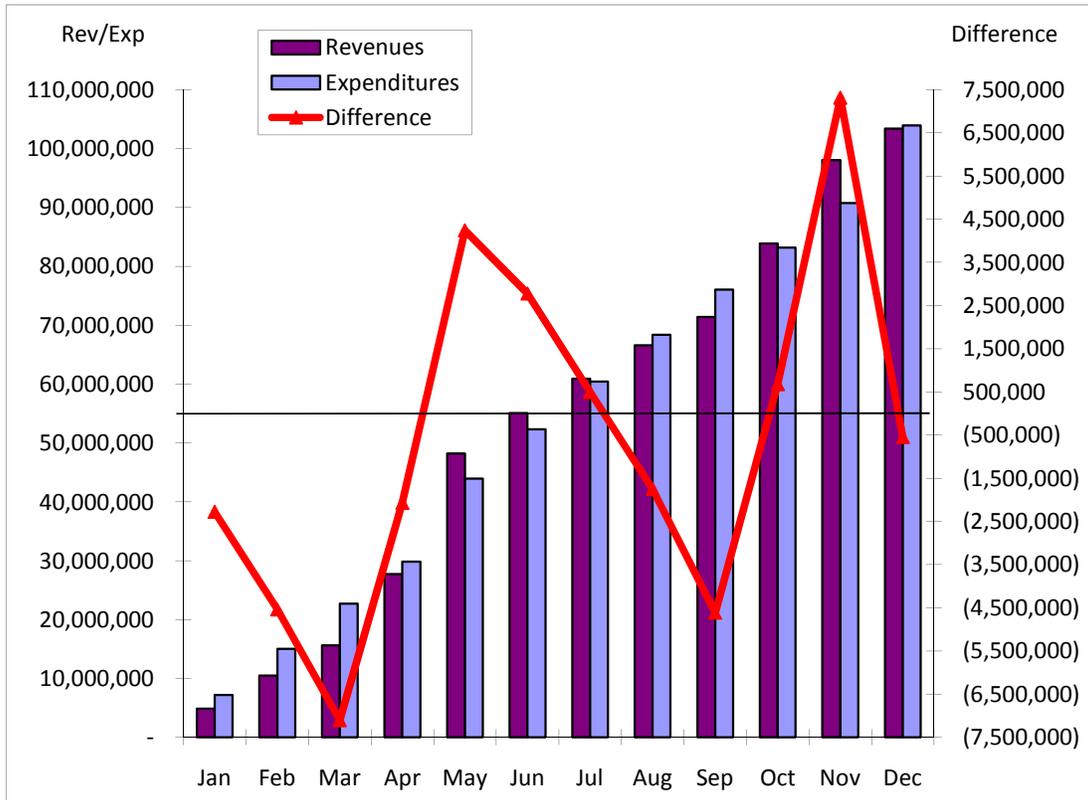
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 12/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 12/31/10	Ending Balance
<b>GENERAL GOVERNMENT FUNDS:</b>	11,955,285	105,962,064	103,367,919	115,323,204	108,533,391	103,916,085	11,407,119
000 General	8,535,013	74,778,832	72,216,336	80,751,349	74,699,369	71,274,201	9,477,148
001 Community Services	958,009	9,574,999	9,371,443	10,329,452	10,507,624	9,697,651	631,801
003 Street	1,391,648	7,456,240	7,352,851	8,744,499	8,549,762	8,628,201	116,298
004 Community Dev Block Grant	(6,528)	555,311	433,441	426,913	555,310	482,144	(55,231)
005 Museum	64,705	192,621	193,215	257,920	194,120	191,090	66,830
006 Library	706,011	1,888,252	1,631,028	2,337,039	2,607,263	2,289,692	47,347
009 Farmers Market	60,571	44,280	49,527	110,098	34,311	28,468	81,630
010 Fire Memorial	936	-	315	1,251	-	-	1,251
011 Fire Health & Wellness	4,303	25,000	23,823	28,126	25,000	4,054	24,072
031 Park Memorial	175,066	-	1,884	176,950	-	-	176,950
201 Ltd GO Bonds Gen Govt Debt	1,448	2,033,177	2,296,567	2,298,015	1,984,625	1,985,077	312,938
215 Gen Govt Misc Debt Service	64,103	9,413,352	9,797,489	9,861,592	9,376,007	9,335,507	526,085
<b>SPECIAL REVENUE FUNDS:</b>							
102 Arterial Street	200,686	620,000	591,034	791,720	620,000	620,000	171,720
108 Leased City Properties	837,613	1,669,586	1,379,109	2,216,722	1,654,561	1,457,128	759,594
110 Hotel Motel	247,828	245,000	258,774	506,602	310,000	293,652	212,950
118 Reserve for Paths & Trails	3,264	-	35	3,299	-	-	3,299
125 1% For Art	143,796	35,000	14,777	158,573	50,000	21,743	136,830
127 Cable Communication	89,391	85,000	132,014	221,405	85,674	50,047	171,358
135 Springbrook Wetlands Bank	459,528	-	200,996	660,524	-	-	660,524
<b>DEBT SERVICE FUNDS:</b>							
219 1989 Unlimited GO Bonds	79,340	-	-	79,340	79,340	79,340	-
<b>CAPITAL PROJECT FUNDS (CIP):</b>							
303 Community Dev Mitigation	1,066,593	60,000	277,284	1,343,877	-	-	1,343,877
304 Fire Mitigation	2,363,522	100,000	85,951	2,449,473	560,000	519,996	1,929,477
305 Transportation Mitigation	2,167,133	200,000	92,821	2,259,954	1,810,000	1,140,000	1,119,954
316 Municipal Facilities CIP	6,933,186	1,363,553	983,950	7,917,136	7,711,771	2,157,839	5,759,297
317 Transportation CIP	2,892,341	31,412,816	11,117,417	14,009,758	33,183,734	10,201,678	3,808,080
318 So Lake WA Infrastructure Proj	114,039	-	954	114,993	114,000	56,471	58,522
326 Housing Opportunity	201,653	-	2,134	203,787	200,000	40,000	163,787
<b>ENTERPRISE FUNDS:</b>							
402 Airport	415,929	1,917,163	1,971,323	2,387,252	1,001,800	1,092,216	1,295,036
403 Solid Waste Utility	326,034	15,136,538	15,106,966	15,433,000	15,146,668	14,471,212	961,788
404 Golf Course	798,278	4,358,545	3,986,685	4,784,963	4,441,837	4,154,039	630,924
422 Airport Capital	633,154	1,578,000	1,411,099	774,253	1,936,689	707,940	66,313
424 Golf Course Capital	287,523	150,000	102,099	389,622	302,499	131,942	257,680
<b>INTERNAL SERVICE FUNDS:</b>							
501 Equipment Repair/Replacement	4,593,399	3,638,741	3,779,797	8,373,196	3,421,547	3,080,089	5,293,107
502 Insurance	6,039,509	3,287,584	3,832,253	9,871,762	4,170,106	3,181,738	6,690,024
503 Information Services	1,647,931	4,194,774	3,740,520	5,388,451	4,841,706	3,439,286	1,949,165
504 Facilities	91,175	4,705,475	4,339,606	4,430,781	4,326,200	4,189,735	241,046
505 Communications	111,818	1,049,671	878,623	990,441	922,560	920,227	70,214
512 Insurance, Healthcare	4,792,452	12,358,471	11,032,486	15,824,938	12,462,810	9,623,044	6,201,894
522 Insurance, Leoff1 Retirees HC	2,820,473	2,235,684	1,534,432	4,354,905	2,248,907	983,868	3,371,037
<b>FIDUCIARY FUNDS:</b>							
611 Firemen's Pension	4,332,817	300,000	318,731	4,651,548	550,475	365,300	4,286,248
Funds	Balance 01/01/2010	Budgeted Revenue	Revenue 12/31/10	Total Funds Available	Budgeted Expenditure	Expenditure 12/31/10	Ending Balance
<b>ENTERPRISE FUNDS: COMBINED UTILITIES</b>	13,931,093	45,436,664	40,973,278	54,904,371	51,710,408	43,501,749	11,402,622
405 Water Utility	4,294,833	11,370,066	11,110,782	15,405,615	11,712,205	10,710,499	4,695,116
406 Waste Water Utility	1,887,815	6,065,737	5,728,893	7,616,708	6,837,864	6,935,092	681,616
407 Surface Water Utility	2,448,845	6,039,696	5,574,227	8,023,072	6,894,964	6,560,946	1,462,126
416 King County Metro	46,504	11,211,935	11,657,539	11,704,043	11,211,935	11,032,427	671,616
425 Water Utility Construction	2,862,275	3,460,000	1,461,782	4,324,057	5,510,000	2,259,419	2,064,638
426 Waste Water Construction	841,219	3,153,781	2,755,643	3,596,862	3,995,000	3,596,862	-
427 Surface Water Construction	1,533,997	4,135,449	2,684,244	4,218,241	5,548,440	2,406,504	1,811,737
461 Waterworks Bond Reserve	-	-	-	-	-	-	-
471 Waterworks Rate Stabilization	15,605	-	168	15,773	-	-	15,773
481 Future W/S Bond Proceeds	-	-	-	-	-	-	-

Note: Waterworks Utility Funds are managed as a system and are designated by the dotted lines.

**City of Renton  
General Government Financial Position  
2010 Budget Year**

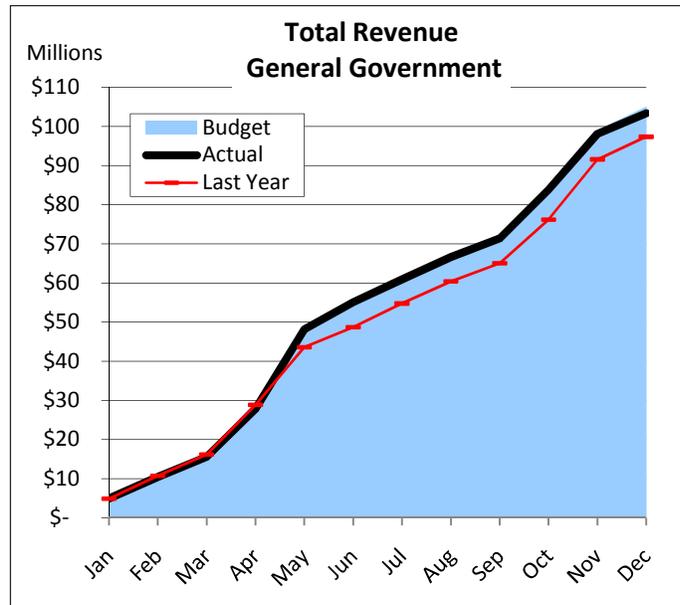
**General Government Summary**

	Revenues	Expenditures	\$ Difference over (under)	w/beginning balance
				11,955,285
January	4,881,556	7,161,528	(2,279,972)	9,675,313
February	10,472,029	15,011,456	(4,539,427)	7,415,858
March	15,590,071	22,695,538	(7,105,467)	4,849,818
April	27,747,760	29,817,438	(2,069,678)	9,885,607
May	48,191,829	43,949,015	4,242,814	16,198,099
June	55,079,253	52,299,100	2,780,152	14,735,437
July	60,897,449	60,400,225	497,224	12,452,509
August	66,585,570	68,336,283	(1,750,713)	10,204,572
September	71,408,888	76,025,654	(4,616,767)	7,338,518
October	83,848,462	83,169,404	679,058	12,634,343
November	98,046,101	90,731,559	7,314,542	19,269,827
December	103,367,918	103,916,084	(548,166)	11,407,119

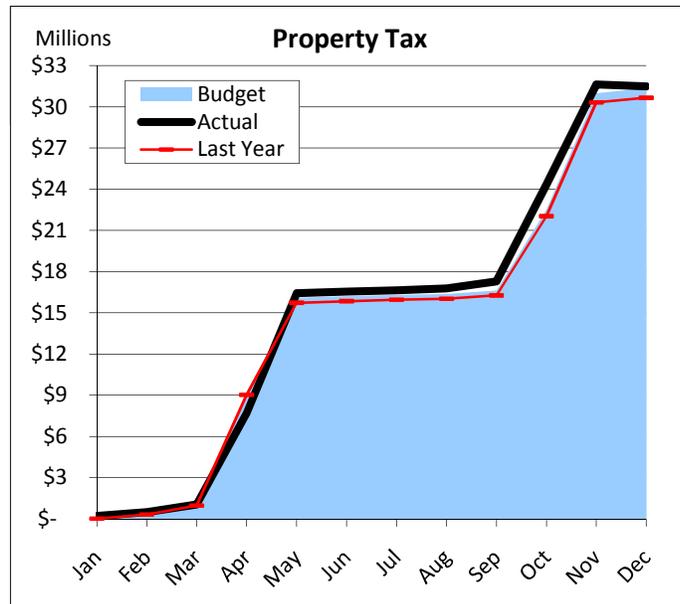


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

General Government	Budget	YTD Actual	Annual % over (under)
Jan	4,904,518	4,881,556	-0.47%
Feb	11,023,931	10,472,029	-5.01%
Mar	16,613,687	15,590,071	-6.16%
Apr	29,709,391	27,747,760	-6.60%
May	48,827,216	48,191,829	-1.30%
Jun	56,155,226	55,079,253	-1.92%
Jul	61,648,344	60,897,449	-1.22%
Aug	67,574,640	66,585,570	-1.46%
Sep	72,371,468	71,408,888	-1.33%
Oct	83,811,547	83,848,462	0.04%
Nov	99,147,920	98,046,101	-1.11%
Dec	105,127,657	103,367,918	-1.67%
Percent of budget		<b>97.55%</b>	

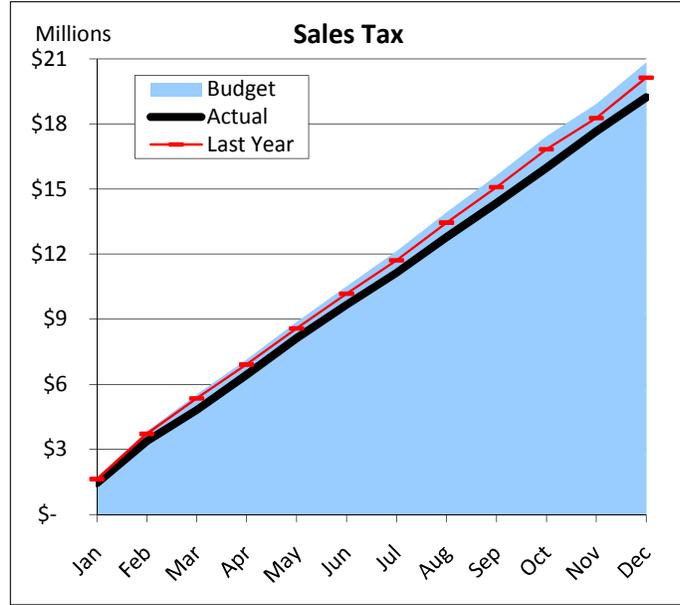


Property Tax	Budget	YTD Actual	Annual % over (under)
Jan	9,635	218,705	2169.90%
Feb	320,118	489,513	52.92%
Mar	982,841	1,037,146	5.53%
Apr	9,231,227	7,697,974	-16.61%
May	16,097,311	16,434,665	2.10%
Jun	16,213,191	16,549,647	2.08%
Jul	16,320,354	16,637,599	1.94%
Aug	16,388,472	16,786,759	2.43%
Sep	16,644,516	17,278,401	3.81%
Oct	22,547,053	24,338,474	7.95%
Nov	31,012,799	31,626,558	1.98%
Dec	31,364,643	31,497,128	0.42%
Percent of budget		<b>100.42%</b>	



## City of Renton Monthly Revenue Analysis - 2010 Budget Year

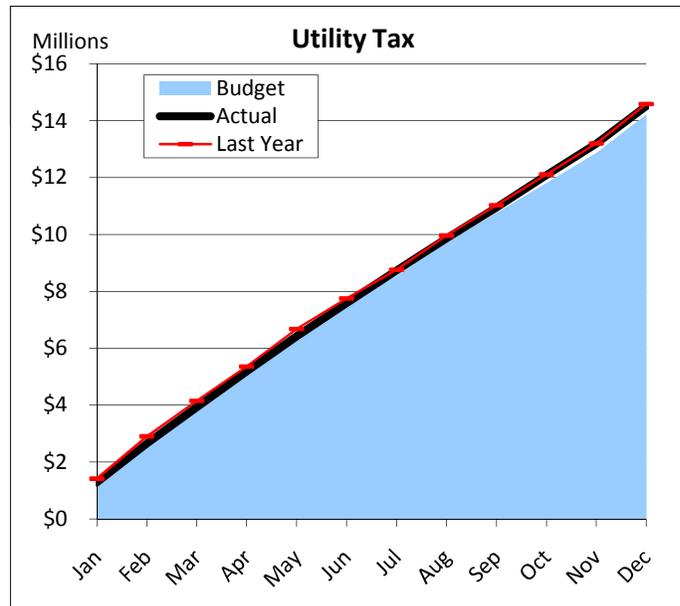
Sales Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,688,260	1,442,659	-14.55%
Feb	3,848,016	3,376,692	-12.25%
Mar	5,540,865	4,818,562	-13.04%
Apr	7,161,203	6,445,782	-9.99%
May	8,888,836	8,120,233	-8.65%
Jun	10,537,549	9,663,981	-8.29%
Jul	12,138,293	11,131,292	-8.30%
Aug	13,935,185	12,776,450	-8.32%
Sep	15,628,456	14,350,473	-8.18%
Oct	17,436,835	15,969,376	-8.42%
Nov	18,929,142	17,656,063	-6.73%
Dec	20,857,000	19,223,880	-7.83%



Percent of budget **92.17%**

Note: Includes Funds 108, 318, 501, and 503. Excludes CJ Sales Tax and Natural Gas Use Tax.

Utility Tax	Budget	YTD Actual	Annual % over (under)
Jan	1,379,262	1,282,930	-6.98%
Feb	2,829,096	2,637,863	-6.76%
Mar	4,050,000	3,933,596	-2.87%
Apr	5,225,375	5,193,705	-0.61%
May	6,516,282	6,425,405	-1.39%
Jun	7,560,617	7,590,593	0.40%
Jul	8,546,617	8,731,006	2.16%
Aug	9,718,578	9,862,699	1.48%
Sep	10,760,779	10,944,931	1.71%
Oct	11,813,935	12,083,388	2.28%
Nov	12,878,332	13,195,997	2.47%
Dec	14,228,000	14,508,363	1.97%



Percent of budget **101.97%**

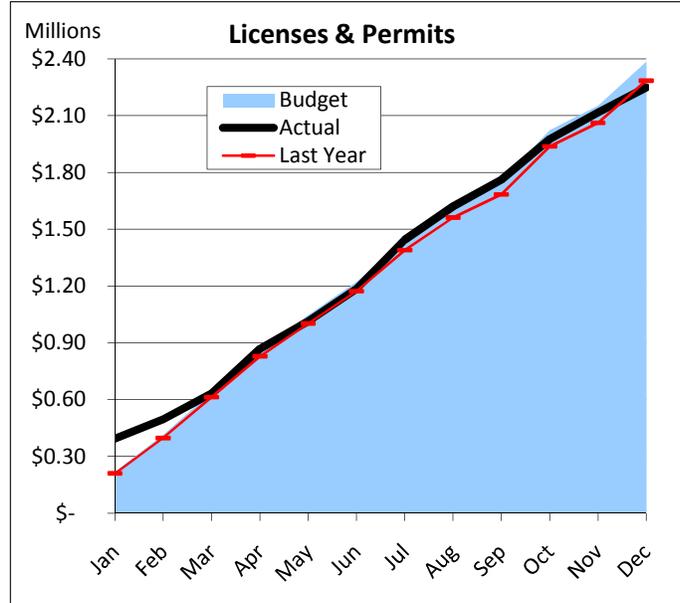
Note: Includes Natural Gas Use Tax.

**City of Renton  
Monthly Revenue Analysis - 2010 Budget Year**

<b>Licenses/ Permits</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	220,191	394,387	79.11%
Feb	415,373	496,041	19.42%
Mar	640,289	633,007	-1.14%
Apr	866,016	867,134	0.13%
May	1,046,903	1,014,467	-3.10%
Jun	1,224,807	1,185,796	-3.19%
Jul	1,451,179	1,444,809	-0.44%
Aug	1,631,518	1,620,621	-0.67%
Sep	1,759,093	1,761,961	0.16%
Oct	2,024,220	1,975,179	-2.42%
Nov	2,153,967	2,117,026	-1.72%
Dec	2,386,376	2,248,445	-5.78%

Percent of budget **94.22%**

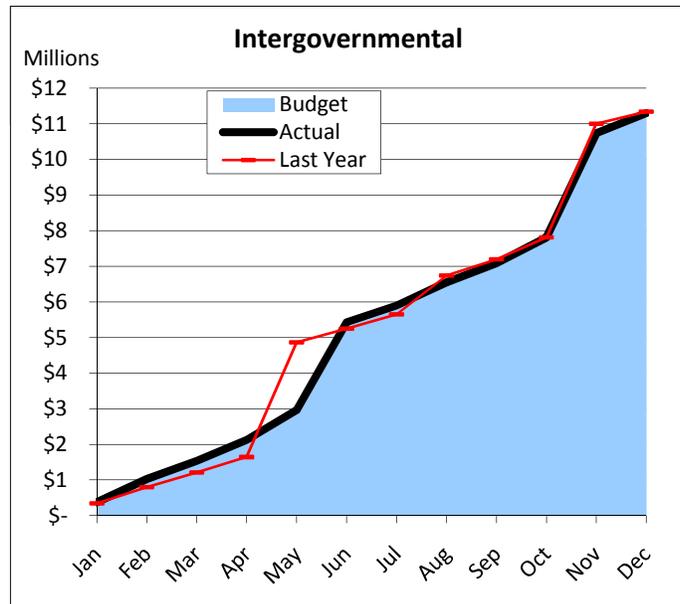
Note: Includes Fund 318.



<b>Intergovt'l</b>	<b>Budget</b>	<b>YTD Actual</b>	<b>Annual % over (under)</b>
Jan	371,847	371,847	0.00%
Feb	1,023,691	1,023,691	0.00%
Mar	1,536,757	1,536,757	0.00%
Apr	2,128,407	2,128,407	0.00%
May	2,963,839	2,963,839	0.00%
Jun	5,426,368	5,426,368	0.00%
Jul	5,897,632	5,897,632	0.00%
Aug	6,543,985	6,543,985	0.00%
Sep	7,081,151	7,081,151	0.00%
Oct	7,809,560	7,809,560	0.00%
Nov	10,733,543	10,733,543	0.00%
Dec	11,300,032	11,300,032	0.00%

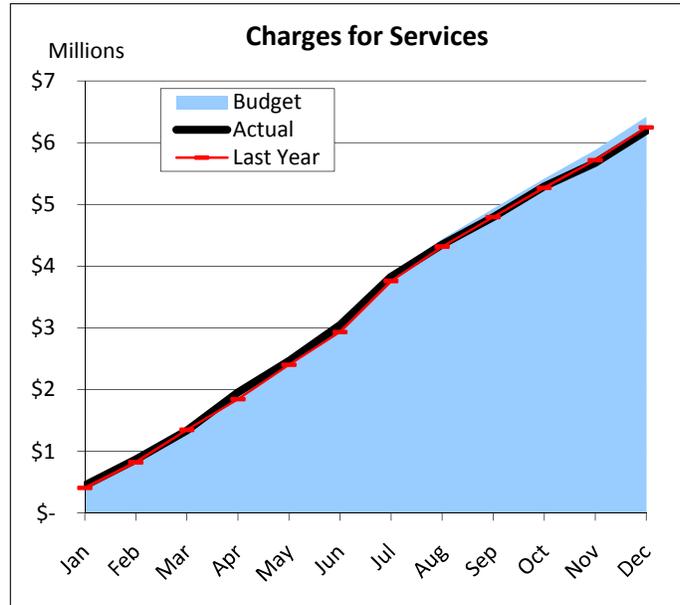
Percent of budget **93.11%**

Note: Includes CJ Sales Tax.

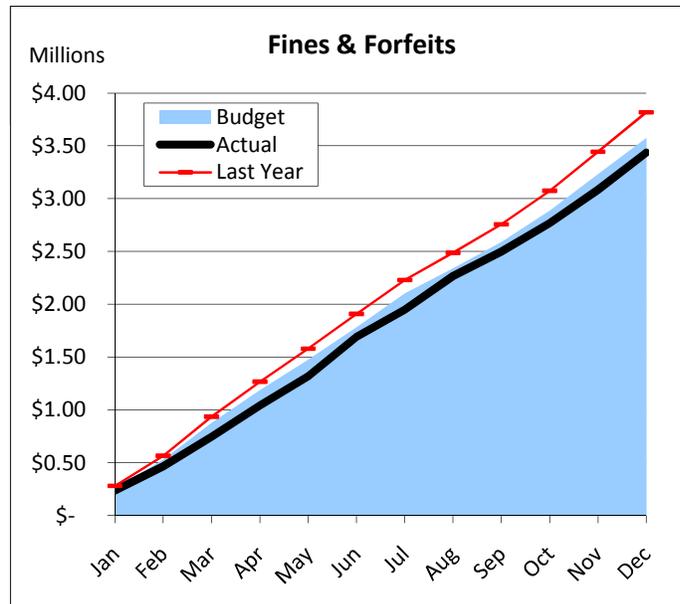


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

Charges for Svcs	Budget	YTD Actual	Annual % over (under)
Jan	419,243	445,172	6.18%
Feb	848,381	869,415	2.48%
Mar	1,387,711	1,336,778	-3.67%
Apr	1,901,534	1,954,003	2.76%
May	2,472,989	2,466,435	-0.27%
Jun	3,018,488	3,043,138	0.82%
Jul	3,868,797	3,828,477	-1.04%
Aug	4,440,895	4,346,226	-2.13%
Sep	4,932,422	4,791,514	-2.86%
Oct	5,419,322	5,288,635	-2.41%
Nov	5,880,908	5,671,266	-3.56%
Dec	6,425,185	6,190,173	-3.66%
Percent of budget		<b>96.34%</b>	

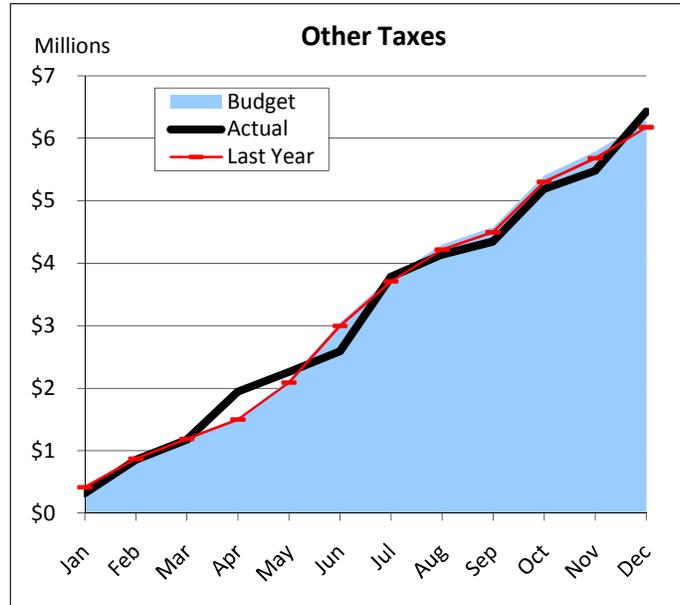


Fines & Forfeits	Budget	YTD Actual	Annual % over (under)
Jan	260,504	239,080	-8.22%
Feb	534,119	467,413	-12.49%
Mar	880,487	746,724	-15.19%
Apr	1,188,597	1,041,335	-12.39%
May	1,477,369	1,317,878	-10.80%
Jun	1,785,647	1,691,502	-5.27%
Jul	2,106,126	1,947,727	-7.52%
Aug	2,342,895	2,267,132	-3.23%
Sep	2,591,825	2,500,251	-3.53%
Oct	2,889,084	2,768,039	-4.19%
Nov	3,234,625	3,082,783	-4.69%
Dec	3,577,193	3,438,022	-3.89%
Percent of budget		<b>96.11%</b>	

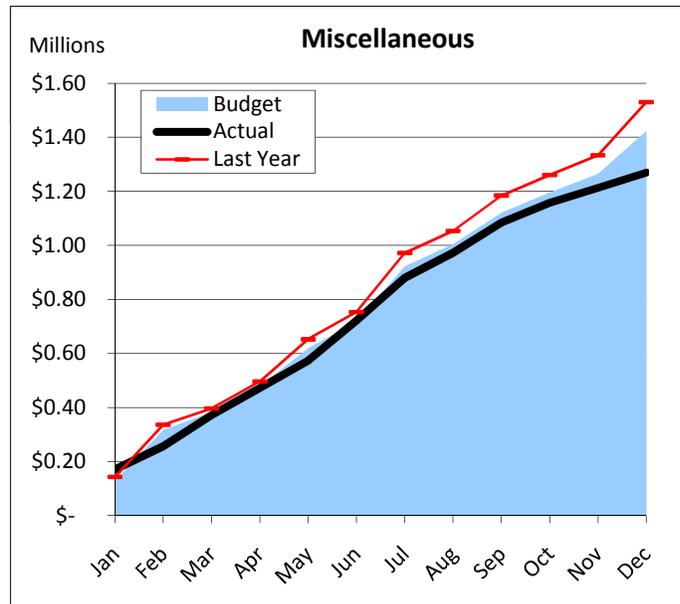


## City of Renton Monthly Revenue Analysis - 2010 Budget Year

Other Taxes	Budget	YTD Actual	Annual % over (under)
Jan	424,298	315,778	-25.58%
Feb	887,009	854,174	-3.70%
Mar	1,210,805	1,175,121	-2.95%
Apr	1,527,046	1,947,556	27.54%
May	2,129,929	2,261,610	6.18%
Jun	3,055,413	2,591,928	-15.17%
Jul	3,781,909	3,784,819	0.08%
Aug	4,301,294	4,142,037	-3.70%
Sep	4,584,474	4,349,606	-5.12%
Oct	5,408,386	5,191,983	-4.00%
Nov	5,791,753	5,482,767	-5.33%
Dec	6,297,095	6,425,210	2.03%
Percent of budget		<b>102.03%</b>	

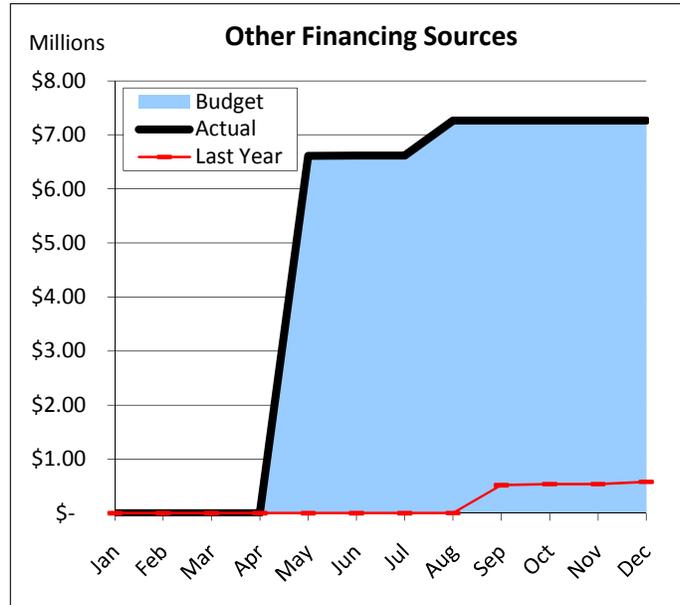


Misc	Budget	YTD Actual	Annual % over (under)
Jan	130,551	170,998	30.98%
Feb	318,023	257,122	-19.15%
Mar	383,795	372,244	-3.01%
Apr	479,742	471,619	-1.69%
May	619,990	573,528	-7.49%
Jun	718,712	721,867	0.44%
Jul	923,350	880,001	-4.69%
Aug	1,005,240	973,082	-3.20%
Sep	1,122,041	1,083,891	-3.40%
Oct	1,196,233	1,156,910	-3.29%
Nov	1,265,835	1,213,085	-4.17%
Dec	1,425,055	1,269,588	-10.91%
Percent of budget		<b>89.09%</b>	

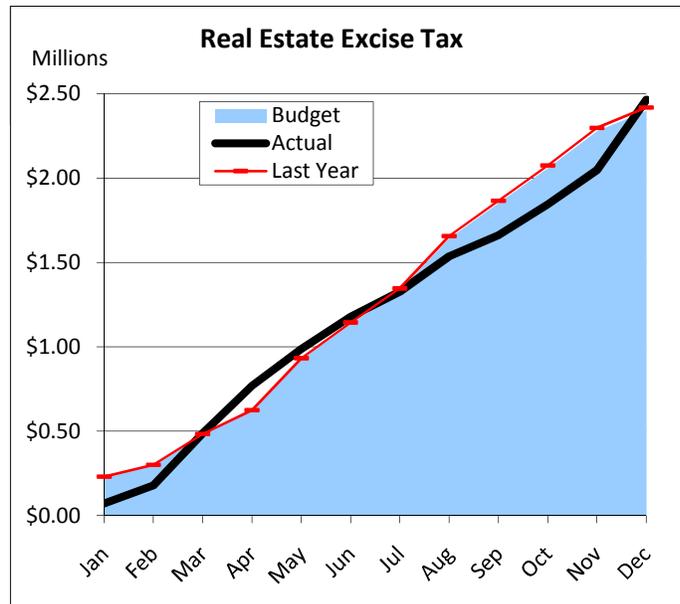


**City of Renton**  
**Monthly Revenue Analysis - 2010 Budget Year**

<b>Other Financing</b>	Budget	YTD Actual	Annual % over (under)
Jan	727	-	0.00%
Feb	105	105	0.00%
Mar	138	138	0.00%
Apr	245	245	0.00%
May	6,613,769	6,613,769	0.00%
Jun	6,614,434	6,614,434	0.00%
Jul	6,614,088	6,614,088	0.00%
Aug	7,266,578	7,266,578	0.00%
Sep	7,266,711	7,266,711	0.00%
Oct	7,266,920	7,266,920	0.00%
Nov	7,267,015	7,267,015	0.00%
Dec	7,267,078	7,267,078	0.00%
Percent of budget		<b>100.02%</b>	



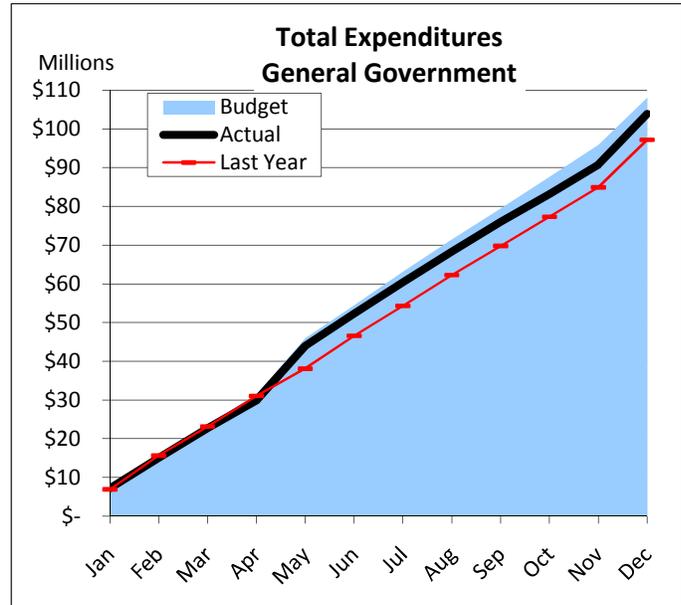
<b>REET</b>	Budget	YTD Actual	Annual % over (under)
Jan	229,560	71,303	-68.94%
Feb	298,320	178,545	-40.15%
Mar	480,120	487,709	1.58%
Apr	620,064	769,455	24.09%
May	925,800	986,269	6.53%
Jun	1,135,488	1,178,010	3.74%
Jul	1,335,888	1,327,717	-0.61%
Aug	1,644,120	1,537,086	-6.51%
Sep	1,850,592	1,660,140	-10.29%
Oct	2,058,960	1,843,473	-10.47%
Nov	2,279,304	2,046,564	-10.21%
Dec	2,400,000	2,464,489	2.69%
Percent of budget		<b>102.69%</b>	



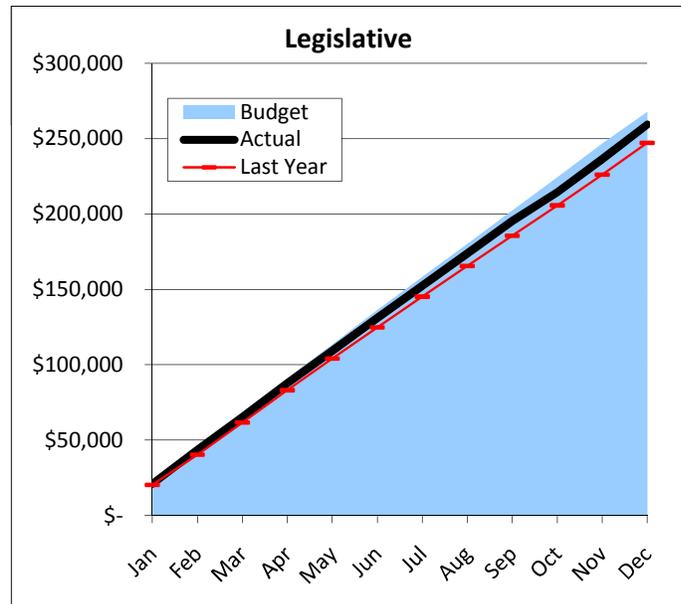
Note: Combines Funds 201, 215, 316, and 318

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

<b>General Government</b>	Budget	YTD Actual	Annual % over (under)
Jan	7,444,646	7,161,528	-3.80%
Feb	15,781,557	15,011,456	-4.88%
Mar	23,630,953	22,695,538	-3.96%
Apr	31,456,953	29,817,438	-5.21%
May	46,021,417	43,949,015	-4.50%
Jun	54,471,495	52,299,100	-3.99%
Jul	63,225,048	60,400,225	-4.47%
Aug	71,478,838	68,336,283	-4.40%
Sep	79,504,106	76,025,654	-4.38%
Oct	87,678,637	83,169,404	-5.14%
Nov	95,876,184	90,731,559	-5.37%
Dec	108,175,773	103,916,084	-3.94%
Percent of budget expended		<b>95.75%</b>	

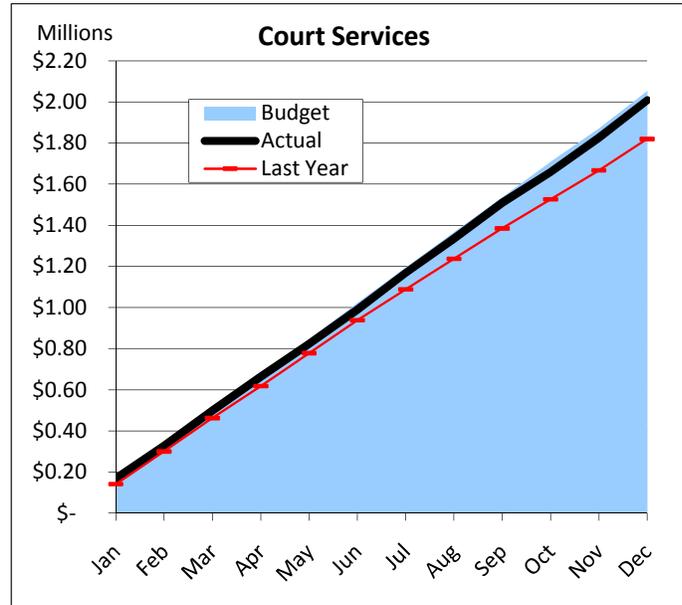


<b>Legislative</b>	Budget	YTD Actual	Annual % over (under)
Jan	21,938	21,032	-4.13%
Feb	44,183	43,671	-1.16%
Mar	68,592	65,280	-4.83%
Apr	91,263	87,679	-3.93%
May	113,769	109,177	-4.04%
Jun	136,495	131,035	-4.00%
Jul	158,472	152,284	-3.90%
Aug	180,456	173,947	-3.61%
Sep	202,484	195,351	-3.52%
Oct	224,540	214,315	-4.55%
Nov	246,799	236,316	-4.25%
Dec	267,957	259,345	-3.21%
Percent of budget expended		<b>96.79%</b>	

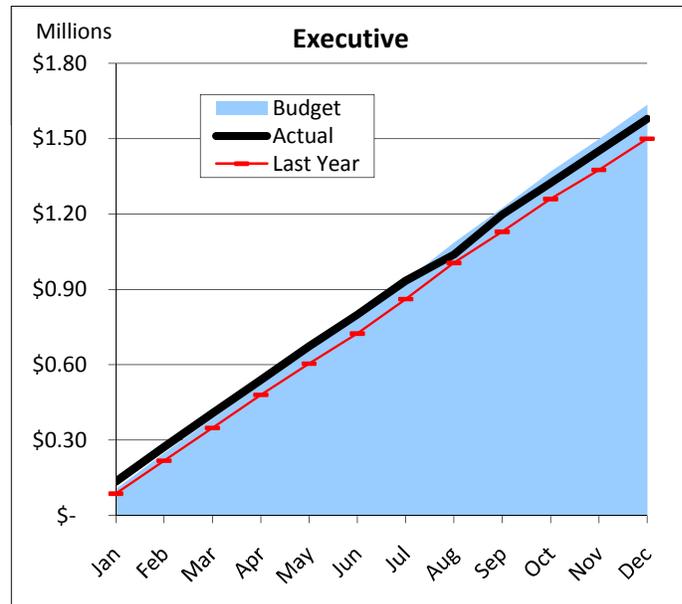


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Court Services	Budget	YTD Actual	Annual % over (under)
Jan	155,800	168,470	8.13%
Feb	323,990	328,318	1.34%
Mar	493,064	499,117	1.23%
Apr	669,268	664,092	-0.77%
May	845,555	822,296	-2.75%
Jun	1,023,875	990,091	-3.30%
Jul	1,195,888	1,168,151	-2.32%
Aug	1,367,160	1,335,996	-2.28%
Sep	1,537,611	1,510,390	-1.77%
Oct	1,709,274	1,657,900	-3.01%
Nov	1,871,978	1,825,471	-2.48%
Dec	2,054,861	2,007,599	-2.30%
Percent of budget expended		<b>97.70%</b>	

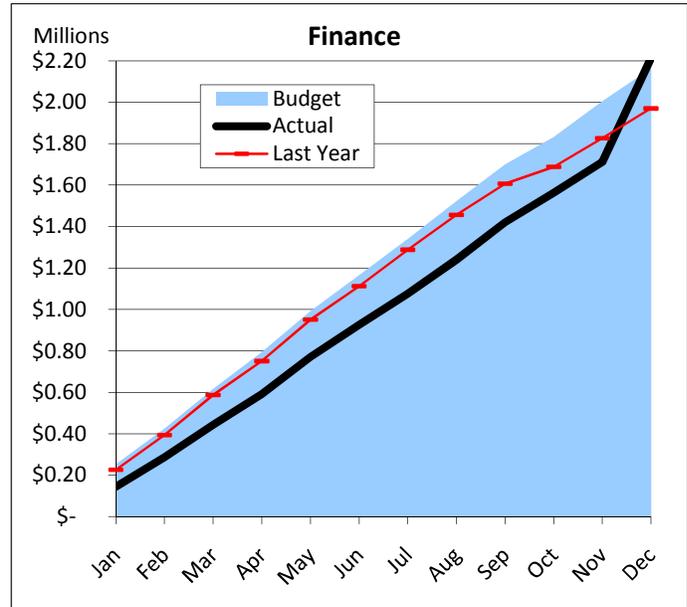


Executive	Budget	YTD Actual	Annual % over (under)
Jan	105,591	134,784	27.65%
Feb	250,653	272,736	8.81%
Mar	385,511	407,609	5.73%
Apr	521,891	539,712	3.41%
May	654,166	672,872	2.86%
Jun	785,689	800,153	1.84%
Jul	935,460	933,696	-0.19%
Aug	1,087,274	1,038,272	-4.51%
Sep	1,225,811	1,198,078	-2.26%
Oct	1,370,153	1,322,666	-3.47%
Nov	1,499,437	1,450,539	-3.26%
Dec	1,635,047	1,578,526	-3.46%
Percent of budget expended		<b>96.54%</b>	

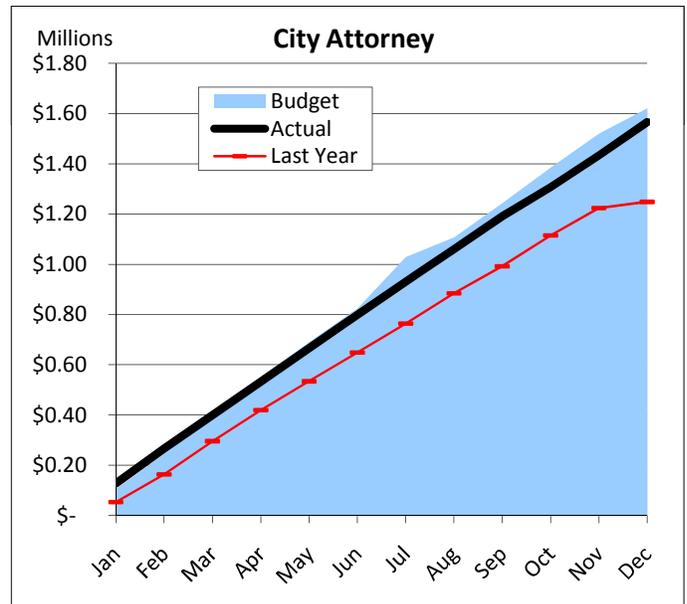


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Finance	Budget	YTD Actual	Annual % over (under)
Jan	254,764	145,053	-43.06%
Feb	426,592	286,770	-32.78%
Mar	619,310	443,082	-28.46%
Apr	794,926	591,163	-25.63%
May	992,753	770,836	-22.35%
Jun	1,166,399	926,194	-20.59%
Jul	1,342,556	1,076,383	-19.83%
Aug	1,525,165	1,240,000	-18.70%
Sep	1,700,824	1,420,711	-16.47%
Oct	1,832,622	1,562,272	-14.75%
Nov	2,006,095	1,712,099	-14.66%
Dec	2,164,890	2,214,458	2.29%
Percent of budget expended		<b>102.29%</b>	

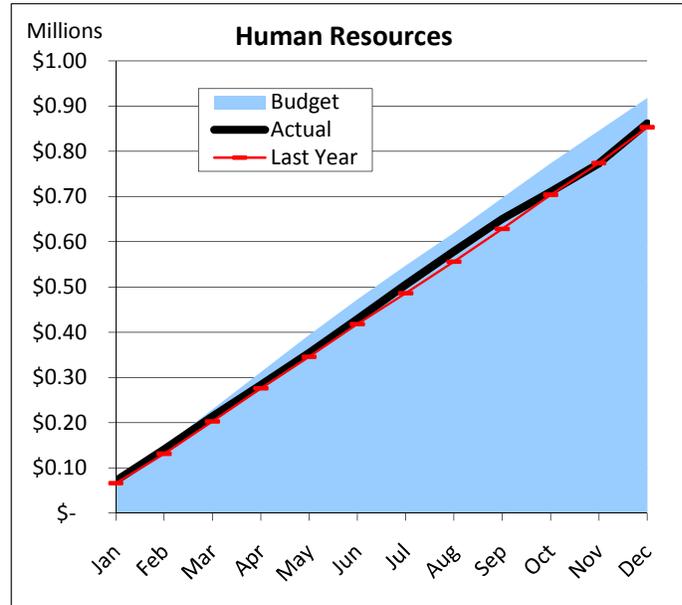


City Attorney	Budget	YTD Actual	Annual % over (under)
Jan	106,795	127,162	19.07%
Feb	246,680	266,526	8.05%
Mar	403,070	400,465	-0.65%
Apr	549,408	532,980	-2.99%
May	691,207	666,194	-3.62%
Jun	825,807	799,852	-3.14%
Jul	1,028,793	929,609	-9.64%
Aug	1,108,058	1,059,996	-4.34%
Sep	1,244,944	1,190,659	-4.36%
Oct	1,384,635	1,306,058	-5.67%
Nov	1,520,418	1,432,643	-5.77%
Dec	1,621,295	1,565,597	-3.44%
Percent of budget expended		<b>96.56%</b>	

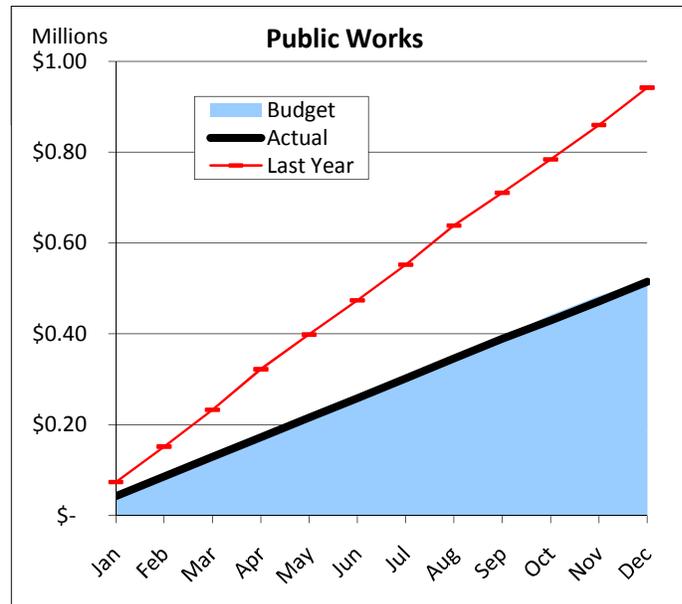


**City of Renton**  
**Monthly Expenditure Analysis - 2010 Budget Year**

<b>Human Resources</b>	Budget	YTD Actual	Annual % over (under)
Jan	62,931	71,457	13.55%
Feb	148,376	141,160	-4.86%
Mar	230,102	213,772	-7.10%
Apr	311,875	283,314	-9.16%
May	394,684	354,450	-10.19%
Jun	472,922	428,866	-9.32%
Jul	547,642	505,205	-7.75%
Aug	620,352	578,948	-6.67%
Sep	697,386	650,356	-6.74%
Oct	773,457	710,580	-8.13%
Nov	845,873	772,857	-8.63%
Dec	918,169	861,221	-6.20%
Percent of budget expended		<b>93.80%</b>	



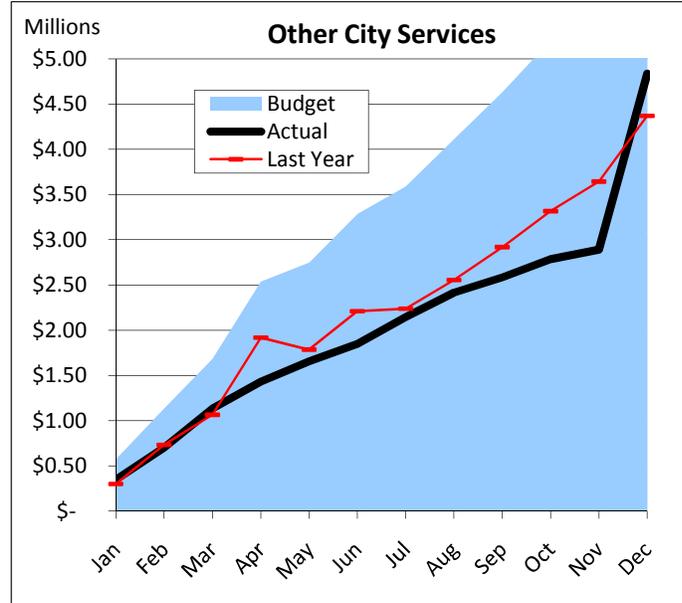
<b>Public Works</b>	Budget	YTD Actual	Annual % over (under)
Jan	40,311	42,532	5.51%
Feb	86,173	86,114	-0.07%
Mar	133,892	129,351	-3.39%
Apr	179,050	172,378	-3.73%
May	221,237	215,438	-2.62%
Jun	264,331	258,597	-2.17%
Jul	308,727	302,033	-2.17%
Aug	353,278	346,210	-2.00%
Sep	394,646	389,451	-1.32%
Oct	441,919	429,145	-2.89%
Nov	483,769	471,654	-2.50%
Dec	518,399	514,858	-0.68%
Percent of budget expended		<b>99.32%</b>	



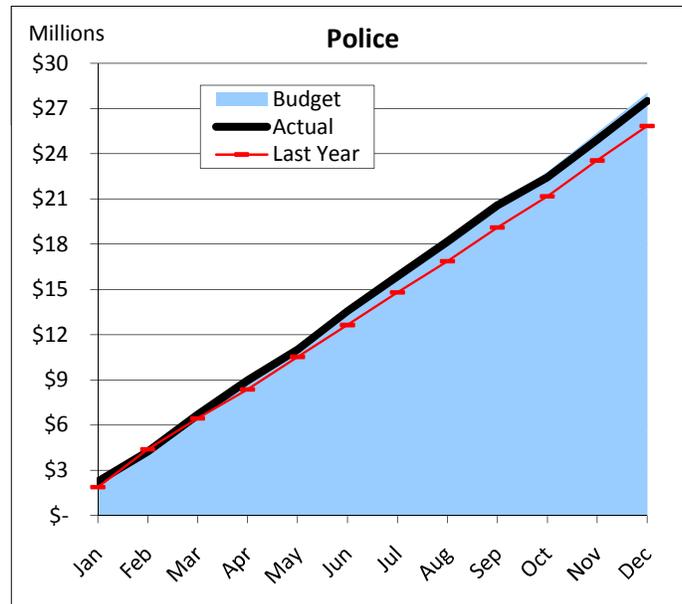
Note: For comparative purposes history does not include Development Svcs division (now in CED).

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Other City Services	Budget	YTD Actual	Annual % over (under)
Jan	577,047	348,715	-39.57%
Feb	1,140,025	701,408	-38.47%
Mar	1,684,465	1,136,033	-32.56%
Apr	2,538,234	1,429,727	-43.67%
May	2,751,276	1,657,444	-39.76%
Jun	3,288,715	1,849,216	-43.77%
Jul	3,589,641	2,144,315	-40.26%
Aug	4,113,144	2,417,038	-41.24%
Sep	4,635,714	2,583,527	-44.27%
Oct	5,205,293	2,784,616	-46.50%
Nov	5,681,253	2,890,028	-49.13%
Dec	6,667,981	4,834,296	-27.50%
Percent of budget expended		<b>72.50%</b>	

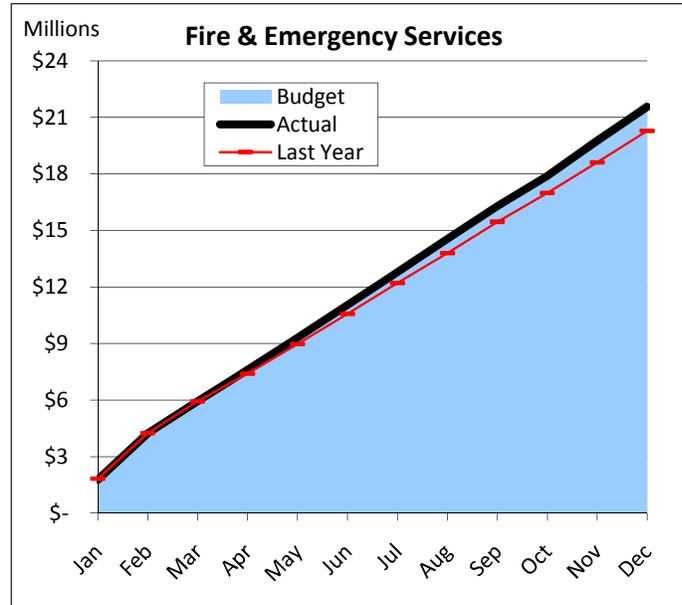


Police	Budget	YTD Actual	Annual % over (under)
Jan	2,168,282	2,260,619	4.26%
Feb	4,524,598	4,238,853	-6.32%
Mar	6,800,930	6,677,267	-1.82%
Apr	8,850,217	8,955,690	1.19%
May	11,220,285	11,016,981	-1.81%
Jun	13,487,075	13,574,734	0.65%
Jul	15,978,663	15,859,503	-0.75%
Aug	18,107,654	18,171,947	0.36%
Sep	20,591,384	20,577,677	-0.07%
Oct	22,796,993	22,423,952	-1.64%
Nov	25,415,434	24,919,572	-1.95%
Dec	28,064,746	27,485,421	-2.06%
Percent of budget expended		<b>97.94%</b>	

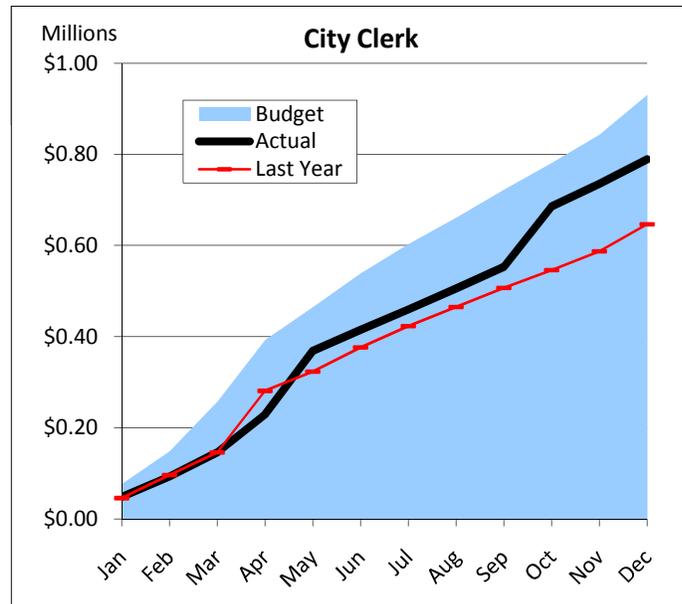


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Fire & Emerg Svc	Budget	YTD Actual	Annual % over (under)
Jan	1,838,304	1,768,398	-3.80%
Feb	4,052,252	4,239,777	4.63%
Mar	5,756,484	5,943,458	3.25%
Apr	7,466,012	7,607,800	1.90%
May	9,173,406	9,312,143	1.51%
Jun	10,975,448	11,038,448	0.57%
Jul	12,792,783	12,790,432	-0.02%
Aug	14,560,495	14,548,321	-0.08%
Sep	16,397,404	16,288,868	-0.66%
Oct	18,085,144	17,883,348	-1.12%
Nov	19,884,908	19,761,222	-0.62%
Dec	21,922,009	21,550,738	-1.69%
Percent of budget expended		<b>98.31%</b>	



City Clerk	Budget	YTD Actual	Annual % over (under)
Jan	77,013	48,025	-37.64%
Feb	148,683	92,936	-37.49%
Mar	257,863	146,137	-43.33%
Apr	393,130	229,025	-41.74%
May	465,321	368,812	-20.74%
Jun	538,843	414,558	-23.07%
Jul	603,120	459,511	-23.81%
Aug	661,523	505,723	-23.55%
Sep	723,147	553,461	-23.46%
Oct	781,484	685,906	-12.23%
Nov	843,676	735,170	-12.86%
Dec	931,014	789,209	-15.23%
Percent of budget expended		<b>84.77%</b>	

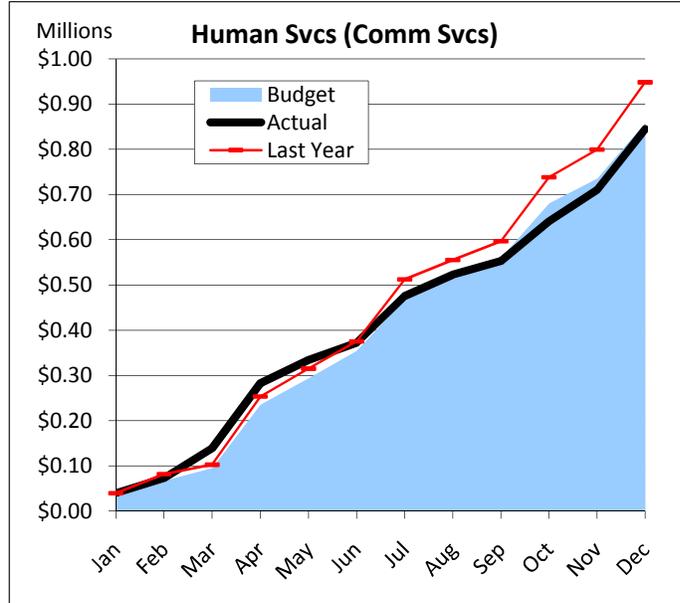


**City of Renton**  
**Monthly Expenditure Analysis - 2010 Budget Year**

<b>Human Services</b>	Budget	YTD Actual	Annual % over (under)
Jan	30,710	40,228	30.99%
Feb	67,518	72,960	8.06%
Mar	95,720	139,024	45.24%
Apr	235,849	282,858	19.93%
May	293,636	333,690	13.64%
Jun	354,524	372,237	5.00%
Jul	467,575	475,738	1.75%
Aug	519,489	522,266	0.53%
Sep	559,646	552,661	-1.25%
Oct	681,044	640,780	-5.91%
Nov	735,577	710,301	-3.44%
Dec	858,787	844,634	-1.65%

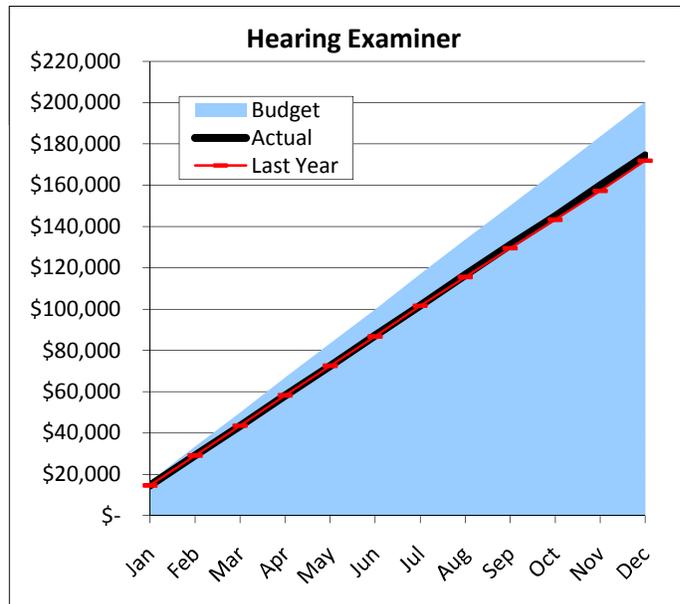
Percent of budget expended **98.35%**

Note: General Fund only



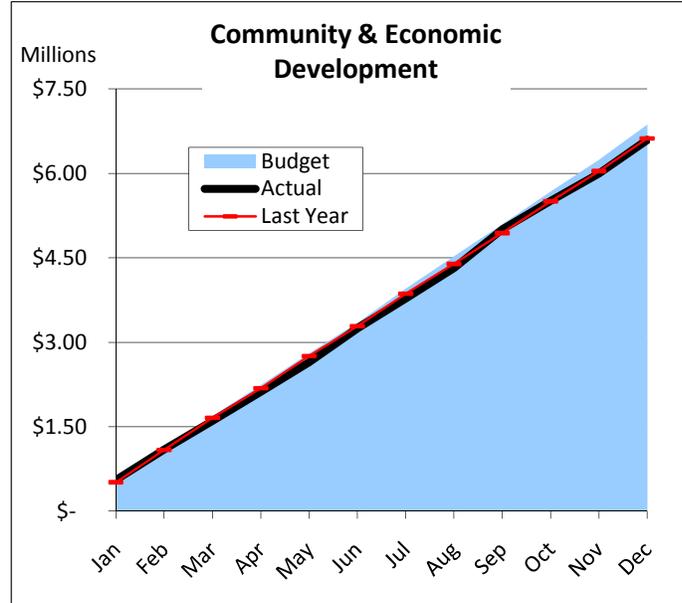
<b>Hearing Examiner</b>	Budget	YTD Actual	Annual % over (under)
Jan	16,707	14,619	-12.50%
Feb	33,528	29,129	-13.12%
Mar	50,066	43,412	-13.29%
Apr	67,019	58,097	-13.31%
May	83,535	72,376	-13.36%
Jun	99,983	87,146	-12.84%
Jul	117,131	101,724	-13.15%
Aug	133,757	116,431	-12.95%
Sep	150,300	131,145	-12.74%
Oct	166,956	144,975	-13.17%
Nov	183,659	159,823	-12.98%
Dec	200,440	174,447	-12.97%

Percent of budget expended **87.03%**



**City of Renton**  
**Monthly Expenditure Analysis - 2010 Budget Year**

CED	Budget	YTD Actual	Annual % over (under)
Jan	527,975	555,670	5.25%
Feb	1,119,188	1,097,029	-1.98%
Mar	1,696,448	1,602,874	-5.52%
Apr	2,242,225	2,116,917	-5.59%
May	2,806,562	2,646,710	-5.70%
Jun	3,352,752	3,251,020	-3.03%
Jul	3,953,452	3,772,492	-4.58%
Aug	4,533,117	4,317,262	-4.76%
Sep	5,100,960	5,005,024	-1.88%
Oct	5,681,381	5,510,153	-3.01%
Nov	6,242,212	5,995,770	-3.95%
Dec	6,873,775	6,593,852	-4.07%

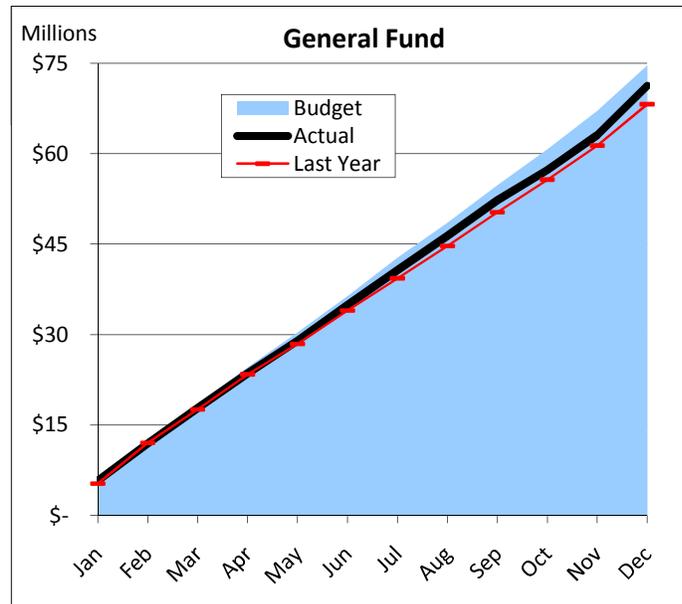


Percent of budget expended **95.93%**

Note: For comparative purposes history includes Development Svcs division (previously in Public Works).

Note: General Fund only

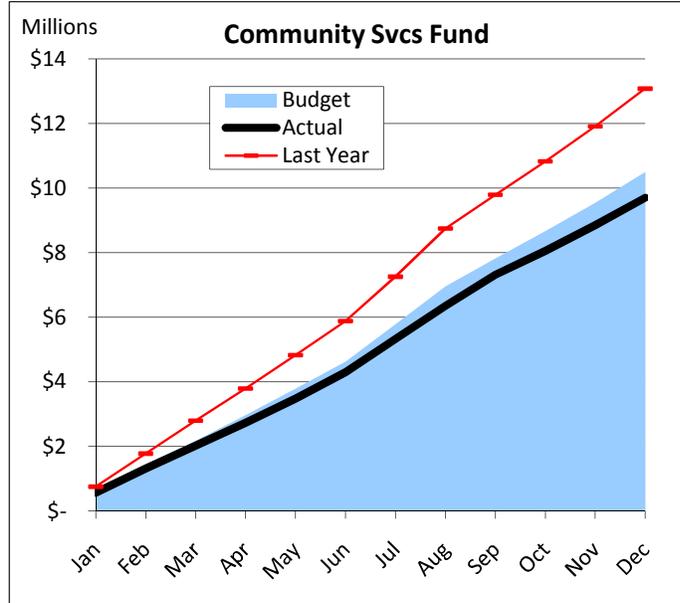
General Fund	Budget	YTD Actual	Annual % over (under)
Jan	5,922,166	5,746,764	-2.96%
Feb	12,515,879	11,897,388	-4.94%
Mar	18,514,239	17,846,883	-3.60%
Apr	24,622,406	23,551,432	-4.35%
May	30,445,222	29,019,419	-4.68%
Jun	36,465,991	34,922,145	-4.23%
Jul	42,769,871	40,671,076	-4.91%
Aug	48,579,241	46,372,357	-4.54%
Sep	54,818,132	52,247,359	-4.69%
Oct	60,750,756	57,276,666	-5.72%
Nov	67,146,516	63,073,467	-6.07%
Dec	74,699,369	71,274,201	-4.59%



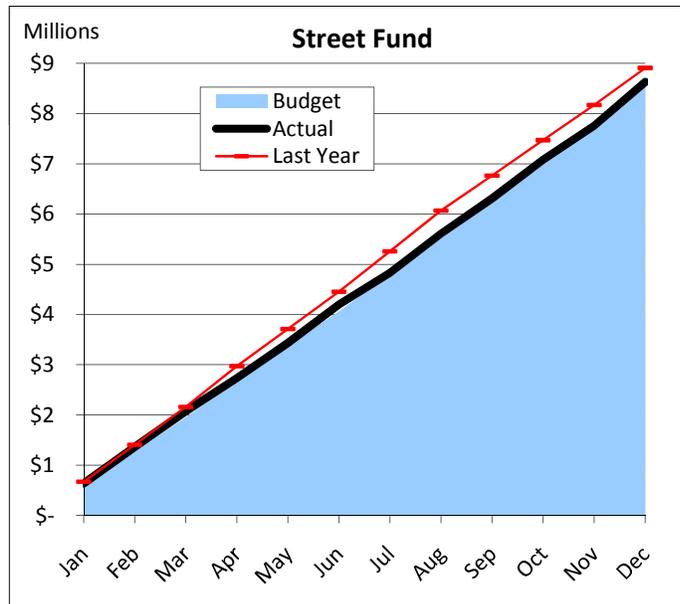
Percent of budget expended **95.41%**

## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Community Svcs Fund	Budget	YTD Actual	Annual % over (under)
Jan	631,193	570,605	-9.60%
Feb	1,421,576	1,321,394	-7.05%
Mar	2,188,213	2,026,750	-7.38%
Apr	2,981,643	2,733,709	-8.32%
May	3,797,140	3,481,093	-8.32%
Jun	4,639,851	4,303,348	-7.25%
Jul	5,787,284	5,324,731	-7.99%
Aug	6,960,250	6,351,583	-8.74%
Sep	7,824,082	7,315,110	-6.51%
Oct	8,670,891	8,057,325	-7.08%
Nov	9,545,861	8,851,933	-7.27%
Dec	10,507,624	9,697,651	-7.71%
Percent of budget expended		<b>92.29%</b>	

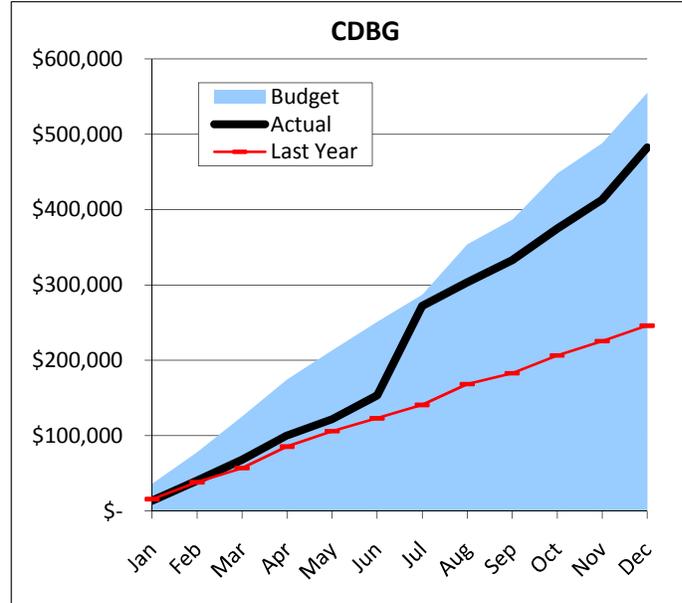


Street Fund	Budget	YTD Actual	Annual % over (under)
Jan	601,390	641,040	6.59%
Feb	1,277,334	1,365,252	6.88%
Mar	1,960,375	2,078,338	6.02%
Apr	2,666,243	2,735,391	2.59%
May	3,386,048	3,438,717	1.56%
Jun	4,067,122	4,197,932	3.22%
Jul	4,805,564	4,826,691	0.44%
Aug	5,570,084	5,605,675	0.64%
Sep	6,295,873	6,313,022	0.27%
Oct	7,009,949	7,077,725	0.97%
Nov	7,716,929	7,755,682	0.50%
Dec	8,549,762	8,628,201	0.92%
Percent of budget expended		<b>100.92%</b>	

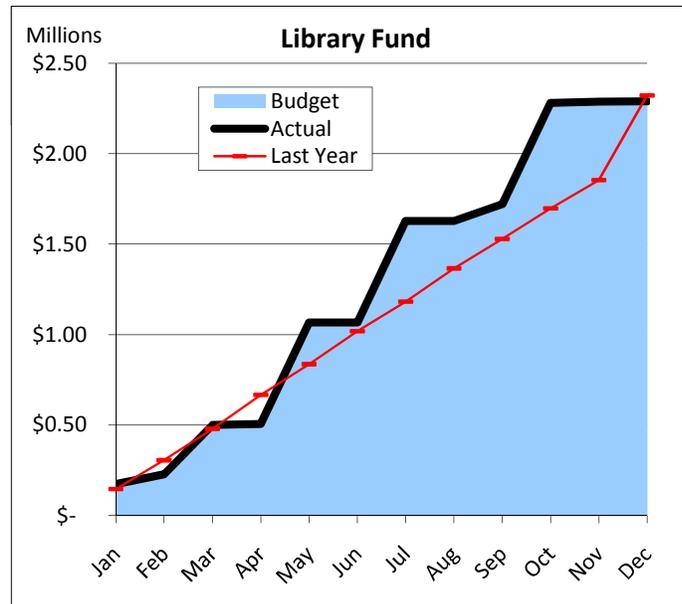


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

CDBG	Budget	YTD Actual	Annual % over (under)
Jan	36,717	13,958	-61.98%
Feb	78,632	40,304	-48.74%
Mar	125,972	68,480	-45.64%
Apr	175,256	100,216	-42.82%
May	213,539	122,058	-42.84%
Jun	251,406	153,564	-38.92%
Jul	287,412	272,301	-5.26%
Aug	354,010	303,572	-14.25%
Sep	386,924	332,974	-13.94%
Oct	448,047	374,878	-16.33%
Nov	488,223	413,267	-15.35%
Dec	555,310	482,144	-13.18%
Percent of budget expended		<b>86.82%</b>	



Library Fund	Budget	YTD Actual	Annual % over (under)
Jan	173,794	173,794	0.00%
Feb	229,125	229,125	0.00%
Mar	500,663	500,663	0.00%
Apr	505,911	505,911	0.00%
May	1,067,015	1,067,015	0.00%
Jun	1,067,015	1,067,015	0.00%
Jul	1,628,119	1,628,119	0.00%
Aug	1,628,119	1,628,119	0.00%
Sep	1,721,320	1,721,320	0.00%
Oct	2,280,221	2,280,221	0.00%
Nov	2,287,744	2,287,744	0.00%
Dec	2,289,692	2,289,692	0.00%
Percent of budget expended		<b>87.82%</b>	

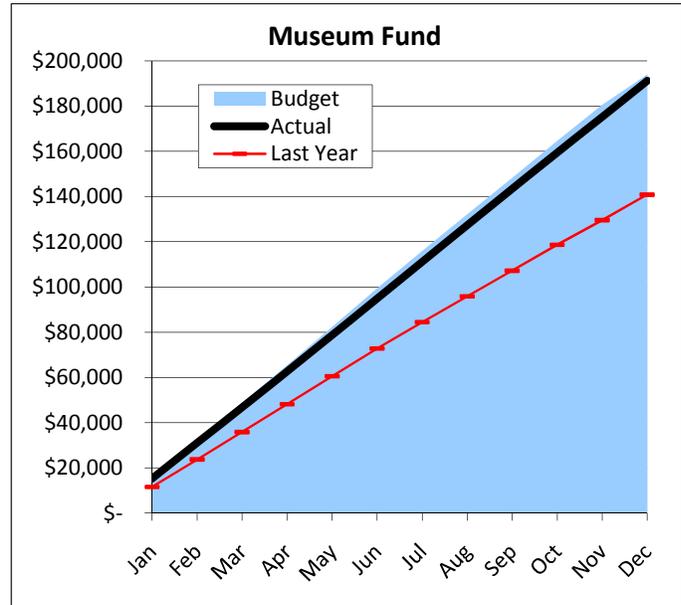


## City of Renton Monthly Expenditure Analysis - 2010 Budget Year

Museum Fund	Budget	YTD Actual	Annual % over (under)
Jan	15,829	15,310	-3.28%
Feb	32,775	31,141	-4.99%
Mar	49,002	46,726	-4.64%
Apr	65,543	62,643	-4.42%
May	82,433	78,771	-4.44%
Jun	99,543	94,929	-4.63%
Jul	115,981	111,161	-4.16%
Aug	132,242	127,286	-3.75%
Sep	148,372	143,470	-3.30%
Oct	164,641	159,284	-3.25%
Nov	180,555	175,177	-2.98%
Dec	194,120	191,090	-1.56%

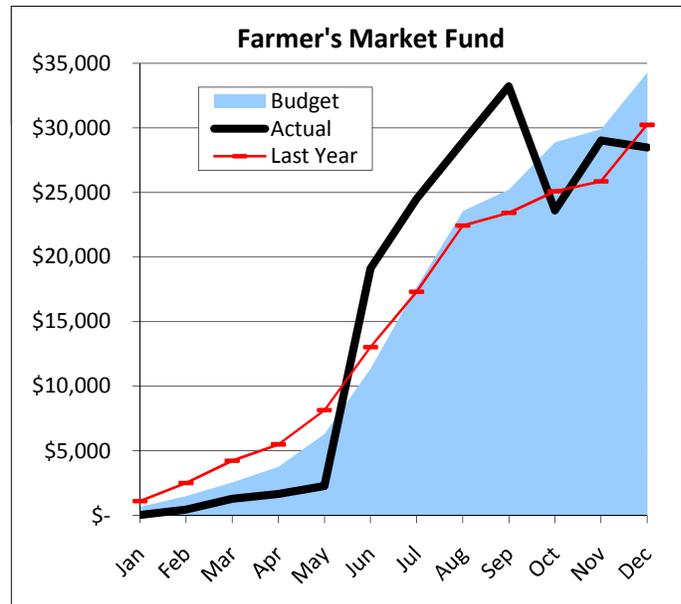
Percent of budget expended **98.44%**

Note: Prior to 2009, Museum was part of the Library Fund



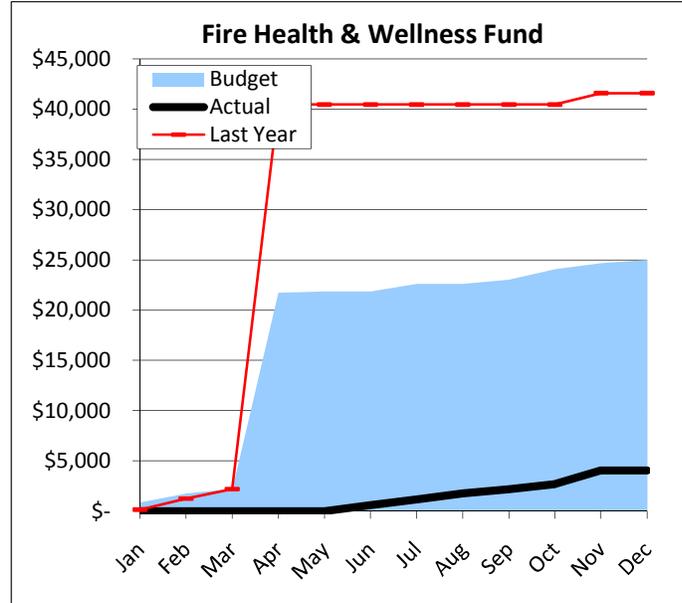
Farmer's Market Fund	Budget	YTD Actual	Annual % over (under)
Jan	682	56	-91.83%
Feb	1,530	462	-69.84%
Mar	2,581	1,308	-49.32%
Apr	3,794	1,665	-56.11%
May	6,315	2,277	-63.95%
Jun	11,385	19,122	67.96%
Jul	17,724	24,521	38.35%
Aug	23,587	28,913	22.58%
Sep	25,232	33,200	31.58%
Oct	28,890	23,602	-18.30%
Nov	29,897	29,017	-2.95%
Dec	34,311	28,468	-17.03%

Percent of budget expended **82.97%**

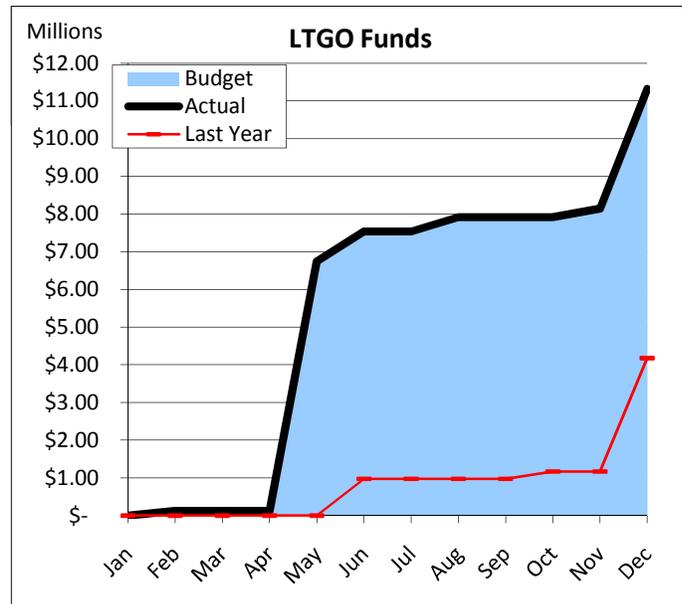


**City of Renton  
Monthly Expenditure Analysis - 2010 Budget Year**

<b>Health &amp; Wellness</b>	Budget	YTD Actual	Annual % over (under)
Jan	873	-	0.00%
Feb	1,756	-	0.00%
Mar	2,240	-	0.00%
Apr	21,725	-	0.00%
May	21,870	-	0.00%
Jun	21,870	600	-97.26%
Jul	22,616	1,180	-94.78%
Aug	22,616	1,770	-92.17%
Sep	23,034	2,191	-90.49%
Oct	24,096	2,696	-88.81%
Nov	24,669	4,054	-83.57%
Dec	25,000	4,054	-83.79%
Percent of budget expended		<b>16.21%</b>	

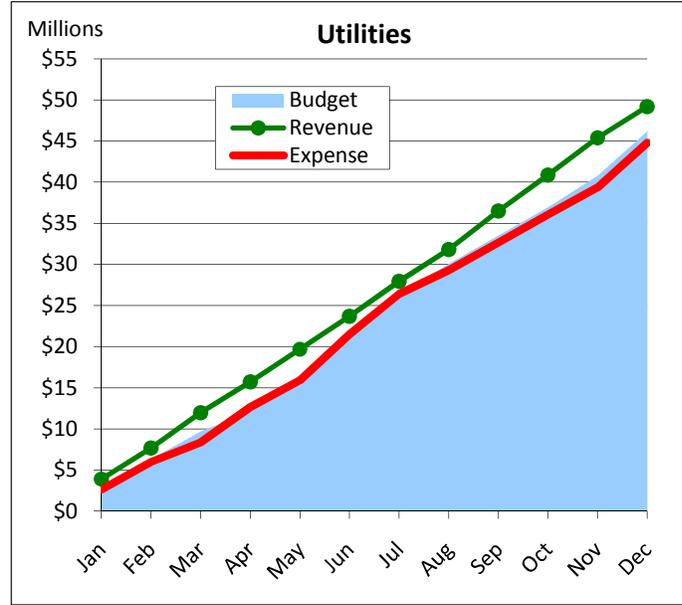


<b>LTGO Funds</b>	Budget	YTD Actual	Annual % over (under)
Jan	-	-	N/A
Feb	126,390	126,390	0.00%
Mar	126,390	126,390	0.00%
Apr	126,471	126,471	0.00%
May	6,739,665	6,739,665	0.00%
Jun	7,540,445	7,540,445	0.00%
Jul	7,540,445	7,540,445	0.00%
Aug	7,917,008	7,917,008	0.00%
Sep	7,917,008	7,917,008	0.00%
Oct	7,917,008	7,917,008	0.00%
Nov	8,141,218	8,141,218	0.00%
Dec	11,320,584	11,320,584	0.00%
Percent of budget expended		<b>99.65%</b>	



**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2010 Budget Year**

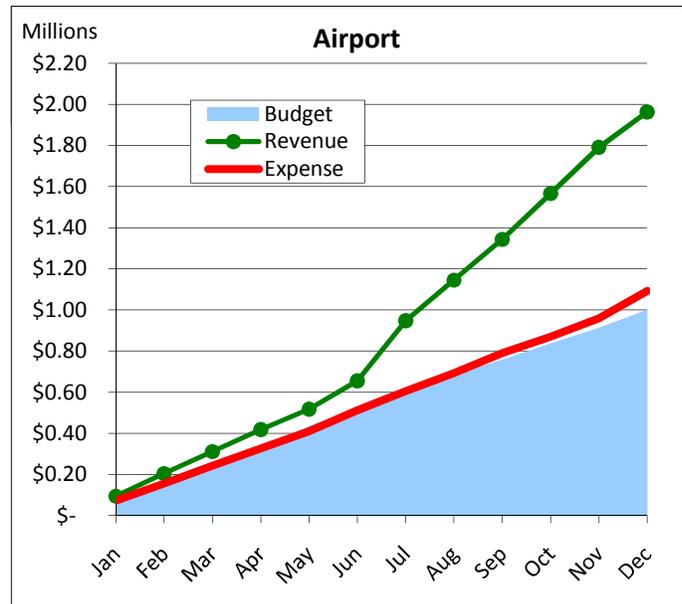
<b>Utilities</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	2,820,268	3,901,859	2,612,849
Feb	6,349,763	7,676,067	5,998,348
Mar	9,708,193	11,963,798	8,343,902
Apr	12,129,462	15,716,035	12,647,433
May	16,460,191	19,691,324	15,881,194
Jun	21,599,551	23,695,967	21,496,504
Jul	26,381,060	27,958,146	26,430,562
Aug	30,095,953	31,807,245	29,263,202
Sep	33,537,605	36,506,420	32,642,468
Oct	36,981,567	40,859,646	36,031,261
Nov	40,820,830	45,383,184	39,339,175
Dec	46,233,894	49,178,406	44,785,766



Percent of budget expended **96.87%**

Note: Operations only, excludes bond proceeds and transfers to capital.

<b>Airport</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	66,269	94,268	72,717
Feb	159,667	204,281	156,869
Mar	250,901	310,979	242,660
Apr	329,772	418,081	325,667
May	438,337	517,628	410,185
Jun	517,870	655,253	512,611
Jul	598,355	947,272	604,670
Aug	688,817	1,145,117	692,768
Sep	759,575	1,343,124	790,707
Oct	838,546	1,565,756	869,630
Nov	913,982	1,791,173	959,638
Dec	1,001,800	1,962,485	1,092,216



Percent of budget expended **109.03%**

Note: Operations only.

**City of Renton**  
**Monthly Enterprise Fund Financial Report - 2010 Budget Year**

<b>Golf Course</b>	<b>Budget</b>	<b>Revenue</b>	<b>Expense</b>
Jan	223,913	68,826	97,947
Feb	447,026	174,258	215,710
Mar	830,224	309,509	434,186
Apr	1,070,083	505,332	578,898
May	1,407,796	717,289	741,203
Jun	1,845,450	1,006,321	958,609
Jul	2,133,503	1,301,264	1,111,362
Aug	2,395,039	1,645,422	1,284,140
Sep	2,681,848	1,845,213	1,432,398
Oct	3,214,158	1,992,703	1,563,528
Nov	3,451,885	2,059,283	1,830,851
Dec	4,441,837	3,986,685	4,154,039

Percent of budget expended **93.52%**

Note: Operations only.

